

# Semi-Annual Report

**Six Months Ended: April 30, 2018 (Unaudited)**

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DFA INVESTMENT DIMENSIONS GROUP INC.

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**VA U.S. Targeted Value Portfolio**

**VA U.S. Large Value Portfolio**

**VA International Value Portfolio**

**VA International Small Portfolio**

**VA Short-Term Fixed Portfolio**

**VA Global Bond Portfolio**

**VIT Inflation-Protected Securities Portfolio**

**DFA VA Global Moderate Allocation Portfolio**

**VA Equity Allocation Portfolio**

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**SEMI-ANNUAL REPORT  
(Unaudited)**

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This report is submitted for the information of the Fund's shareholders. It is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES**

**Summary Schedules of Portfolio Holdings/Schedules of Investments**

Investment Abbreviations

|        |                             |
|--------|-----------------------------|
| ADR    | American Depositary Receipt |
| P.L.C. | Public Limited Company      |

Investment Footnotes

|     |  |
|-----|--|
| †   | See Note B to Financial Statements.  |
| ††  | Securities that have generally been fair value factored. See Note B to Financial Statements.   |
| **  | Calculated as a percentage of total net assets. Percentages shown parenthetically next to the category headings have been calculated as a percentage of total investments. "Other Securities" are those securities that are not among the top 50 holdings in unaffiliated issuers of the Fund or do not represent more than 1.0% of the net assets of the Fund. Some of the individual securities within this category may include Total or Partial Securities on Loan and/or Non-Income Producing Securities. |
| *   | Non-Income Producing Securities.   |
| #   | Total or Partial Securities on Loan.   |
| ^   | Denominated in USD, unless otherwise noted.  |
| @   | Security purchased with cash proceeds from Securities on Loan.   |
| (r) | The adjustable rate shown is effective as of April 30, 2018.   |
| ##  | Rule 144A, Section 4(2), or other security which is restricted as to resale to institutional investors. The Fund's Advisor has deemed this security to be liquid based upon procedures approved by the Board of Trustees.  |
| §   | Affiliated Fund.   |
| ^^^ | Face Amount of security is not adjusted for inflation.   |

**Financial Highlights**

|     |  |
|-----|--|
| (A) | Computed using average shares outstanding.   |
| (B) | Represents the combined ratios for the respective portfolio and its respective pro-rata share of its Underlying Funds.                         |
| (C) | Because of commencement of operations and related preliminary transaction costs, these ratios are not necessarily indicative of future ratios. |
| (D) | Non-Annualized   |
| (E) | Annualized   |

**All Statements, Schedules and Notes to Financial Statements**

|     |   |
|-----|---|
| —   | Amounts designated as — are either zero or rounded to zero. |
| SEC | Securities and Exchange Commission                          |
| (a) | Commencement of Operations.                                 |



June 2018

Dear Fellow Shareholder,

Sound investment solutions based on financial science are at the heart of Dimensional. Just as important is our commitment to serving our clients. We take great pride in the many longstanding clients we have had the honor of working with over the last four decades.

Delivering great investment experiences informs everything we do, from the design of our strategies to the ways that we explain our approach and set expectations. We place tremendous value on helping our clients understand what they can expect from us. By being transparent about what we can deliver, and following through with robust investment strategies, we help clients achieve their financial goals.

David Booth, our founder, often speaks of his satisfaction and joy in helping change the investor landscape for the better. We share this passion and, on behalf of everyone at Dimensional, we thank you for trusting us with your investments.

Sincerely,

A handwritten signature in cursive script, appearing to read 'David P. Butler'.

David Butler  
*Co-Chief Executive Officer*

A handwritten signature in cursive script, appearing to read 'Gerard O'Reilly'.

Gerard O'Reilly  
*Co-Chief Executive Officer and Chief  
Investment Officer*

## DFA INVESTMENT DIMENSIONS GROUP INC.

### DISCLOSURE OF FUND EXPENSES (Unaudited)

The following Expense Tables are shown so that you can understand the impact of fees on your investment. All mutual funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses, legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The Expense Tables below illustrate your fund's costs in two ways.

#### Actual Fund Return

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflect the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, a \$7,500 account value divided by \$1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

#### Hypothetical Example for Comparison Purposes

This section is intended to help you compare your fund's costs with those of other mutual funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all mutual funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the tables are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

Six Months Ended April 30, 2018

#### EXPENSE TABLES

|   | Beginning<br>Account<br>Value<br>11/01/17 | Ending<br>Account<br>Value<br>04/30/18 | Annualized<br>Expense<br>Ratio* | Expenses<br>Paid<br>During<br>Period* |
|---|---|--|---------------------------------|---------------------------------------|
| <b>VA U.S. Targeted Value Portfolio</b> |   |  |                                 |                                       |
| Actual Fund Return .....                | \$1,000.00                                | \$1,029.00                             | 0.37%                           | \$1.86                                |
| Hypothetical 5% Annual Return .....     | \$1,000.00                                | \$1,022.96                             | 0.37%                           | \$1.86                                |
| <b>VA U.S. Large Value Portfolio</b>    |   |  |                                 |                                       |
| Actual Fund Return .....                | \$1,000.00                                | \$1,036.60                             | 0.26%                           | \$1.31                                |
| Hypothetical 5% Annual Return .....     | \$1,000.00                                | \$1,023.51                             | 0.26%                           | \$1.30                                |

**DISCLOSURE OF FUND EXPENSES**  
**CONTINUED**

|  | <b>Beginning<br/>Account<br/>Value<br/>11/01/17</b> | <b>Ending<br/>Account<br/>Value<br/>04/30/18</b> | <b>Annualized<br/>Expense<br/>Ratio*</b> | <b>Expenses<br/>Paid<br/>During<br/>Period*</b> |
|--|---|--|--|---|
| <b><u>VA International Value Portfolio</u></b>               |   |  |  |   |
| Actual Fund Return . . . . .                                 | \$1,000.00  | \$1,048.30                                       | 0.43%                                    | \$2.18  |
| Hypothetical 5% Annual Return . . . . .                      | \$1,000.00  | \$1,022.66                                       | 0.43%                                    | \$2.16  |
| <b><u>VA International Small Portfolio</u></b>               |   |  |  |   |
| Actual Fund Return . . . . .                                 | \$1,000.00  | \$1,038.00                                       | 0.56%                                    | \$2.83  |
| Hypothetical 5% Annual Return . . . . .                      | \$1,000.00  | \$1,022.02                                       | 0.56%                                    | \$2.81  |
| <b><u>VA Short-Term Fixed Portfolio</u></b>                  |   |  |  |   |
| Actual Fund Return . . . . .                                 | \$1,000.00  | \$1,001.50                                       | 0.26%                                    | \$1.29  |
| Hypothetical 5% Annual Return . . . . .                      | \$1,000.00  | \$1,023.51                                       | 0.26%                                    | \$1.30  |
| <b><u>VA Global Bond Portfolio</u></b>                       |   |  |  |   |
| Actual Fund Return . . . . .                                 | \$1,000.00  | \$ 992.00  | 0.23%                                    | \$1.14  |
| Hypothetical 5% Annual Return . . . . .                      | \$1,000.00  | \$1,023.65                                       | 0.23%                                    | \$1.15  |
| <b><u>VIT Inflation — Protected Securities Portfolio</u></b> |   |  |  |   |
| Actual Fund Return . . . . .                                 | \$1,000.00  | \$ 995.10  | 0.11%                                    | \$0.54  |
| Hypothetical 5% Annual Return . . . . .                      | \$1,000.00  | \$1,024.25                                       | 0.11%                                    | \$0.55  |
| <b><u>DFA VA Global Moderate Allocation Portfolio**</u></b>  |   |  |  |   |
| Actual Fund Return . . . . .                                 | \$1,000.00  | \$1,022.40                                       | 0.40%                                    | \$2.01  |
| Hypothetical 5% Annual Return . . . . .                      | \$1,000.00  | \$1,022.81                                       | 0.40%                                    | \$2.01  |
| <b><u>VA Equity Allocation Portfolio**</u></b>               |   |  |  |   |
| Actual Fund Return . . . . .                                 | \$1,000.00  | \$1,035.00                                       | 0.40%                                    | \$2.02  |
| Hypothetical 5% Annual Return . . . . .                      | \$1,000.00  | \$1,022.81                                       | 0.40%                                    | \$2.01  |

\* Expenses are equal to the fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (181), then divided by the number of days in the year (365) to reflect the six-month period.

\*\* The Portfolio is a Fund of Funds. The expenses shown reflect the direct expenses of the Fund of Funds and the indirect payment of the Fund of Funds' portion of the expenses of its Underlying Funds (Affiliated Investment Companies).

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**DISCLOSURE OF PORTFOLIO HOLDINGS**  
**(Unaudited)**

The SEC requires that all funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters on Form N-Q. For DFA Investment Dimensions Group Inc., this would be for the fiscal quarters ending January 31 and July 31. The Form N-Q filing must be made within 60 days of the end of the quarter. DFA Investment Dimensions Group Inc. filed its most recent Form N-Q with the SEC on March 29, 2018. They are available upon request, without charge, by calling collect: (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, Texas 78746, or by visiting the SEC's website at <http://www.sec.gov>, or they may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the Public Reference Room).

SEC regulations permit a fund to include in its reports to shareholders a "Summary Schedule of Portfolio Holdings" in lieu of a full Schedule of Investments. The Summary Schedule of Portfolio Holdings reports the fund's 50 largest holdings in unaffiliated issuers and any investments that exceed one percent of the fund's net assets at the end of the reporting period. The regulations also require that the Summary Schedule of Portfolio Holdings identify each category of investments that are held.

A fund is required to file a complete Schedule of Investments with the SEC on Form N-CSR within ten days after mailing the annual and semi-annual reports to shareholders. It will be available upon request, without charge, by calling collect: (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, Texas 78746, or by visiting the SEC's website at <http://www.sec.gov>, or they may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the Public Reference Room).

**PORTFOLIO HOLDINGS**

The SEC requires that all funds present their categories of portfolio holdings in a table, chart or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is utilized. The following table, which presents portfolio holdings as a percent of total investments before short-term investments and collateral for loaned securities, is provided in compliance with such requirement. The categories shown below represent broad industry sectors. Each industry sector consists of one or more specific industry classifications.

**FUND OF FUNDS**

|   | <u>Affiliated Investment Companies</u> |
|---|--|
| DFA VA Global Moderate Allocation Portfolio ..... | 100.0%                                 |
| VA Equity Allocation Portfolio .....              | 100.0%                                 |

**DOMESTIC AND INTERNATIONAL EQUITY PORTFOLIOS**

| <u>VA U.S. Targeted Value Portfolio</u> |               | <u>VA U.S. Large Value Portfolio</u> |               | <u>VA International Value Portfolio</u> |               |
|---|---------------|--------------------------------------|---------------|---|---------------|
| Consumer Discretionary .....            | 14.9%         | Consumer Discretionary .....         | 12.3%         | Consumer Discretionary .....            | 16.1%         |
| Consumer Staples .....                  | 2.9%          | Consumer Staples .....               | 5.0%          | Consumer Staples .....                  | 2.3%          |
| Energy .....                            | 10.4%         | Energy .....                         | 14.4%         | Energy .....                            | 16.3%         |
| Financials .....                        | 27.6%         | Financials .....                     | 24.3%         | Financials .....                        | 29.6%         |
| Health Care .....                       | 5.6%          | Health Care .....                    | 13.8%         | Health Care .....                       | 3.4%          |
| Industrials .....                       | 20.3%         | Industrials .....                    | 7.9%          | Industrials .....                       | 8.3%          |
| Information Technology .....            | 10.4%         | Information Technology .....         | 13.8%         | Information Technology .....            | 2.5%          |
| Materials .....                         | 6.3%          | Materials .....                      | 4.2%          | Materials .....                         | 12.9%         |
| Real Estate .....                       | 0.7%          | Real Estate .....                    | 0.2%          | Real Estate .....                       | 2.7%          |
| Telecommunication Services .....        | 0.5%          | Telecommunication Services .....     | 4.0%          | Telecommunication Services .....        | 3.7%          |
| Utilities .....                         | 0.4%          | Utilities .....                      | 0.1%          | Utilities .....                         | 2.2%          |
|   | <u>100.0%</u> |                                      | <u>100.0%</u> |   | <u>100.0%</u> |

## DISCLOSURE OF PORTFOLIO HOLDINGS

### CONTINUED

| <b>VA International Small Portfolio</b> |               |
|---|---------------|
| Consumer Discretionary .....            | 16.9%         |
| Consumer Staples .....                  | 6.4%          |
| Energy .....                            | 4.8%          |
| Financials .....                        | 12.2%         |
| Health Care .....                       | 5.0%          |
| Industrials .....                       | 24.0%         |
| Information Technology .....            | 10.6%         |
| Materials .....                         | 11.9%         |
| Real Estate .....                       | 4.2%          |
| Telecommunication Services .....        | 1.4%          |
| Utilities .....                         | 2.6%          |
|   | <u>100.0%</u> |

## FIXED INCOME PORTFOLIOS

| <b>VA Short-Term Fixed Portfolio</b> |               |
|--------------------------------------|---------------|
| Corporate .....                      | 16.0%         |
| Government .....                     | 12.6%         |
| Foreign Corporate .....              | 29.1%         |
| Foreign Government .....             | 36.1%         |
| Supranational .....                  | 6.2%          |
|                                      | <u>100.0%</u> |

| <b>VA Global Bond Portfolio</b> |               |
|---------------------------------|---------------|
| Corporate .....                 | 17.2%         |
| Foreign Corporate .....         | 36.8%         |
| Foreign Government .....        | 40.4%         |
| Supranational .....             | 5.6%          |
|                                 | <u>100.0%</u> |

| <b>VIT Inflation — Protected Securities Portfolio</b> |               |
|---|---------------|
| Government .....                                      | <u>100.0%</u> |
|   | 100.0%        |



**VA U.S. TARGETED VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**

**April 30, 2018**  
**(Unaudited)**

|  | <u>Shares</u> | <u>Value†</u>     | <u>Percentage<br/>of Net Assets**</u> |
|--|---------------|-------------------|---------------------------------------|
| <b>COMMON STOCKS — (92.7%)</b>               |               |                   |                                       |
| <b>Consumer Discretionary — (13.8%)</b>      |               |                   |                                       |
| American Eagle Outfitters, Inc. ....         | 86,932        | \$ 1,797,754      | 0.5%                                  |
| #* AutoNation, Inc. ....                     | 25,761        | 1,189,901         | 0.4%                                  |
| Goodyear Tire & Rubber Co. (The) ....        | 58,001        | 1,456,405         | 0.4%                                  |
| International Game Technology P.L.C. ....    | 50,779        | 1,435,522         | 0.4%                                  |
| # Macy's, Inc. ....                          | 56,260        | 1,747,998         | 0.5%                                  |
| PulteGroup, Inc. ....                        | 38,057        | 1,155,411         | 0.3%                                  |
| Toll Brothers, Inc. ....                     | 43,252        | 1,823,504         | 0.5%                                  |
| Other Securities ....                        |               | <u>40,287,722</u> | <u>11.9%</u>                          |
| Total Consumer Discretionary ....            |               | <u>50,894,217</u> | <u>14.9%</u>                          |
| <b>Consumer Staples — (2.7%)</b>             |               |                   |                                       |
| Other Securities ....                        |               | <u>9,819,158</u>  | <u>2.9%</u>                           |
| <b>Energy — (9.7%)</b>                       |               |                   |                                       |
| #* Antero Resources Corp. ....               | 90,357        | 1,716,783         | 0.5%                                  |
| Helmerich & Payne, Inc. ....                 | 25,106        | 1,746,122         | 0.5%                                  |
| # Murphy Oil Corp. ....                      | 44,623        | 1,343,599         | 0.4%                                  |
| PBF Energy, Inc. Class A ....                | 30,503        | 1,169,180         | 0.3%                                  |
| * RSP Permian, Inc. ....                     | 38,674        | 1,918,617         | 0.6%                                  |
| * WPX Energy, Inc. ....                      | 89,677        | 1,532,580         | 0.5%                                  |
| Other Securities ....                        |               | <u>26,251,005</u> | <u>7.6%</u>                           |
| Total Energy ....                            |               | <u>35,677,886</u> | <u>10.4%</u>                          |
| <b>Financials — (25.6%)</b>                  |               |                   |                                       |
| Associated Banc-Corp ....                    | 50,499        | 1,335,699         | 0.4%                                  |
| Assurant, Inc. ....                          | 16,139        | 1,498,022         | 0.4%                                  |
| Assured Guaranty, Ltd. ....                  | 30,658        | 1,112,579         | 0.3%                                  |
| CIT Group, Inc. ....                         | 25,363        | 1,342,971         | 0.4%                                  |
| Investors Bancorp, Inc. ....                 | 75,714        | 1,012,296         | 0.3%                                  |
| Janus Henderson Group P.L.C. ....            | 33,900        | 1,070,901         | 0.3%                                  |
| # New York Community Bancorp, Inc. ....      | 113,503       | 1,348,416         | 0.4%                                  |
| Old Republic International Corp. ....        | 59,758        | 1,219,063         | 0.4%                                  |
| PacWest Bancorp ....                         | 30,208        | 1,547,858         | 0.5%                                  |
| People's United Financial, Inc. ....         | 81,193        | 1,485,020         | 0.4%                                  |
| Pinnacle Financial Partners, Inc. ....       | 17,600        | 1,127,280         | 0.3%                                  |
| Popular, Inc. ....                           | 24,047        | 1,113,136         | 0.3%                                  |
| Prosperity Bancshares, Inc. ....             | 15,628        | 1,121,622         | 0.3%                                  |
| Santander Consumer USA Holdings, Inc. ....   | 63,053        | 1,163,328         | 0.3%                                  |
| Umpqua Holdings Corp. ....                   | 54,549        | 1,285,174         | 0.4%                                  |
| Validus Holdings, Ltd. ....                  | 17,385        | 1,178,181         | 0.3%                                  |
| Other Securities ....                        |               | <u>74,376,513</u> | <u>21.8%</u>                          |
| Total Financials ....                        |               | <u>94,338,059</u> | <u>27.5%</u>                          |
| <b>Health Care — (5.2%)</b>                  |               |                   |                                       |
| * Allscripts Healthcare Solutions, Inc. .... | 87,246        | 1,013,799         | 0.3%                                  |
| Other Securities ....                        |               | <u>17,994,964</u> | <u>5.2%</u>                           |
| Total Health Care ....                       |               | <u>19,008,763</u> | <u>5.5%</u>                           |
| <b>Industrials — (18.9%)</b>                 |               |                   |                                       |
| * AECOM ....                                 | 64,215        | 2,211,565         | 0.7%                                  |
| Air Lease Corp. ....                         | 50,052        | 2,086,668         | 0.6%                                  |
| # Alaska Air Group, Inc. ....                | 15,420        | 1,001,221         | 0.3%                                  |
| AMERCO ....                                  | 4,785         | 1,615,033         | 0.5%                                  |

**VA U.S. TARGETED VALUE PORTFOLIO**  
**CONTINUED**

|   | <u>Shares</u> | <u>Value†</u> | <u>Percentage<br/>of Net Assets**</u> |
|---|---------------|---------------|---------------------------------------|
| Industrials — (Continued)   |               |               |                                       |
| * Genesee & Wyoming, Inc. Class A .....                                       | 15,696        | \$ 1,117,555  | 0.3%                                  |
| Jacobs Engineering Group, Inc. ....   | 30,420        | 1,767,098     | 0.5%                                  |
| * JetBlue Airways Corp. ....  | 84,042        | 1,612,766     | 0.5%                                  |
| * Kirby Corp. ....  | 14,913        | 1,272,079     | 0.4%                                  |
| * KLX, Inc. ....  | 17,210        | 1,346,338     | 0.4%                                  |
| * Quanta Services, Inc. ....  | 38,352        | 1,246,440     | 0.4%                                  |
| # Snap-on, Inc. ....  | 6,841         | 993,655       | 0.3%                                  |
| Trinity Industries, Inc. ....   | 46,408        | 1,479,023     | 0.4%                                  |
| Other Securities .....  |               | 51,756,202    | 15.0%                                 |
| Total Industrials .....   |               | 69,505,643    | 20.3%                                 |
| Information Technology — (9.6%)   |               |               |                                       |
| * ARRIS International P.L.C. ....   | 37,146        | 1,002,942     | 0.3%                                  |
| * Arrow Electronics, Inc. ....  | 33,966        | 2,538,619     | 0.8%                                  |
| Avnet, Inc. ....  | 46,812        | 1,836,435     | 0.5%                                  |
| Jabil, Inc. ....  | 41,431        | 1,102,065     | 0.3%                                  |
| Xerox Corp. ....  | 33,125        | 1,041,781     | 0.3%                                  |
| Other Securities .....  |               | 28,025,677    | 8.2%                                  |
| Total Information Technology .....  |               | 35,547,519    | 10.4%                                 |
| Materials — (5.8%)  |               |               |                                       |
| * Alcoa Corp. ....  | 20,661        | 1,057,843     | 0.3%                                  |
| Mosaic Co. (The) ....   | 52,523        | 1,415,495     | 0.4%                                  |
| Reliance Steel & Aluminum Co. ....  | 21,094        | 1,854,584     | 0.5%                                  |
| Other Securities .....  |               | 17,046,740    | 5.0%                                  |
| Total Materials .....   |               | 21,374,662    | 6.2%                                  |
| Real Estate — (0.6%)  |               |               |                                       |
| Other Securities .....  |               | 2,263,986     | 0.7%                                  |
| Telecommunication Services — (0.4%)   |               |               |                                       |
| Other Securities .....  |               | 1,624,514     | 0.5%                                  |
| Utilities — (0.4%)  |               |               |                                       |
| Other Securities .....  |               | 1,363,843     | 0.4%                                  |
| TOTAL COMMON STOCKS .....   |               | 341,418,250   | 99.7%                                 |
| RIGHTS/WARRANTS — (0.0%)  |               |               |                                       |
| Other Securities .....  |               | 1,181         | 0.0%                                  |
| TOTAL INVESTMENT SECURITIES .....   |               | 341,419,431   |                                       |
| TEMPORARY CASH INVESTMENTS — (0.6%)   |               |               |                                       |
| State Street Institutional U.S. Government Money Market Fund,<br>1.630% ..... | 2,139,560     | 2,139,560     | 0.6%                                  |
| SECURITIES LENDING COLLATERAL — (6.7%)  |               |               |                                       |
| §@ DFA Short Term Investment Fund .....                                       | 2,135,273     | 24,705,109    | 7.2%                                  |
| TOTAL INVESTMENTS — (100.0%)<br>(Cost \$326,632,421) .....                    |               | \$368,264,100 | 107.5%                                |

**VA U.S. TARGETED VALUE PORTFOLIO**  
**CONTINUED**

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|   | Investments in Securities (Market Value) |                     |          |                      |
|---|--|---------------------|----------|----------------------|
|   | Level 1                                  | Level 2             | Level 3  | Total                |
| Common Stocks                           |  |                     |          |                      |
| Consumer Discretionary . . . . .        | \$ 50,894,217                            | —                   | —        | \$ 50,894,217        |
| Consumer Staples . . . . .              | 9,819,158                                | —                   | —        | 9,819,158            |
| Energy . . . . .                        | 35,677,886                               | —                   | —        | 35,677,886           |
| Financials . . . . .                    | 94,331,399                               | \$ 6,660            | —        | 94,338,059           |
| Health Care . . . . .                   | 19,008,763                               | —                   | —        | 19,008,763           |
| Industrials . . . . .                   | 69,505,643                               | —                   | —        | 69,505,643           |
| Information Technology . . . . .        | 35,547,519                               | —                   | —        | 35,547,519           |
| Materials . . . . .                     | 21,374,662                               | —                   | —        | 21,374,662           |
| Real Estate . . . . .                   | 2,263,986                                | —                   | —        | 2,263,986            |
| Telecommunication Services . . . . .    | 1,624,514                                | —                   | —        | 1,624,514            |
| Utilities . . . . .                     | 1,363,843                                | —                   | —        | 1,363,843            |
| Rights/Warrants . . . . .               | —  | 1,181               | —        | 1,181                |
| Temporary Cash Investments . . . . .    | 2,139,560                                | —                   | —        | 2,139,560            |
| Securities Lending Collateral . . . . . | —  | 24,705,109          | —        | 24,705,109           |
| <b>TOTAL . . . . .</b>                  | <b>\$343,551,150</b>                     | <b>\$24,712,950</b> | <b>—</b> | <b>\$368,264,100</b> |

See accompanying Notes to Financial Statements.

**VA U.S. LARGE VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**

**April 30, 2018**  
**(Unaudited)**

|  | <u>Shares</u> | <u>Value†</u>      | <u>Percentage<br/>of Net Assets**</u> |
|--|---------------|--------------------|---------------------------------------|
| <b>COMMON STOCKS — (98.6%)</b>                 |               |                    |                                       |
| <b>Consumer Discretionary — (12.1%)</b>        |               |                    |                                       |
| * Charter Communications, Inc. Class A .....   | 13,352        | \$ 3,622,264       | 0.8%                                  |
| Comcast Corp. Class A .....                    | 278,484       | 8,741,613          | 2.0%                                  |
| Ford Motor Co. ....                            | 247,010       | 2,776,392          | 0.6%                                  |
| General Motors Co. ....                        | 89,460        | 3,286,760          | 0.8%                                  |
| Time Warner, Inc. ....                         | 47,918        | 4,542,626          | 1.0%                                  |
| Other Securities .....                         |               | 30,447,597         | 7.1%                                  |
| <b>Total Consumer Discretionary .....</b>      |               | <b>53,417,252</b>  | <b>12.3%</b>                          |
| <b>Consumer Staples — (4.9%)</b>               |               |                    |                                       |
| Mondelez International, Inc. Class A .....     | 57,994        | 2,290,763          | 0.5%                                  |
| Walgreens Boots Alliance, Inc. ....            | 47,208        | 3,136,971          | 0.7%                                  |
| Walmart, Inc. ....                             | 76,563        | 6,772,763          | 1.6%                                  |
| Other Securities .....                         |               | 9,374,158          | 2.2%                                  |
| <b>Total Consumer Staples .....</b>            |               | <b>21,574,655</b>  | <b>5.0%</b>                           |
| <b>Energy — (14.2%)</b>                        |               |                    |                                       |
| Andeavor .....                                 | 20,289        | 2,806,374          | 0.6%                                  |
| Chevron Corp. ....                             | 91,524        | 11,450,568         | 2.6%                                  |
| ConocoPhillips .....                           | 40,265        | 2,637,357          | 0.6%                                  |
| Exxon Mobil Corp. ....                         | 207,228       | 16,111,977         | 3.7%                                  |
| Marathon Petroleum Corp. ....                  | 31,835        | 2,384,760          | 0.6%                                  |
| Occidental Petroleum Corp. ....                | 46,152        | 3,565,704          | 0.8%                                  |
| Valero Energy Corp. ....                       | 31,170        | 3,457,688          | 0.8%                                  |
| Other Securities .....                         |               | 20,279,826         | 4.7%                                  |
| <b>Total Energy .....</b>                      |               | <b>62,694,254</b>  | <b>14.4%</b>                          |
| <b>Financials — (24.0%)</b>                    |               |                    |                                       |
| Aflac, Inc. ....                               | 48,922        | 2,229,376          | 0.5%                                  |
| Bank of America Corp. ....                     | 322,497       | 9,649,110          | 2.2%                                  |
| Bank of New York Mellon Corp. (The) .....      | 68,240        | 3,719,762          | 0.9%                                  |
| * Berkshire Hathaway, Inc. Class B .....       | 15,515        | 3,005,721          | 0.7%                                  |
| Capital One Financial Corp. ....               | 28,394        | 2,573,064          | 0.6%                                  |
| Citigroup, Inc. ....                           | 83,695        | 5,713,858          | 1.3%                                  |
| Goldman Sachs Group, Inc. (The) .....          | 17,747        | 4,229,643          | 1.0%                                  |
| JPMorgan Chase & Co. ....                      | 148,669       | 16,172,214         | 3.7%                                  |
| Morgan Stanley .....                           | 85,157        | 4,395,804          | 1.0%                                  |
| PNC Financial Services Group, Inc. (The) ..... | 19,399        | 2,824,688          | 0.7%                                  |
| Travelers Cos., Inc. (The) .....               | 17,527        | 2,306,553          | 0.5%                                  |
| Wells Fargo & Co. ....                         | 290,788       | 15,109,344         | 3.5%                                  |
| Other Securities .....                         |               | 33,712,993         | 7.6%                                  |
| <b>Total Financials .....</b>                  |               | <b>105,642,130</b> | <b>24.2%</b>                          |
| <b>Health Care — (13.6%)</b>                   |               |                    |                                       |
| Abbott Laboratories .....                      | 57,952        | 3,368,750          | 0.8%                                  |
| Aetna, Inc. ....                               | 21,525        | 3,854,051          | 0.9%                                  |
| Anthem, Inc. ....                              | 17,967        | 4,240,032          | 1.0%                                  |
| * Centene Corp. ....                           | 21,714        | 2,357,706          | 0.5%                                  |
| CVS Health Corp. ....                          | 71,350        | 4,982,371          | 1.1%                                  |
| Danaher Corp. ....                             | 27,952        | 2,804,145          | 0.6%                                  |
| * Express Scripts Holding Co. ....             | 37,088        | 2,807,562          | 0.6%                                  |
| Humana, Inc. ....                              | 8,868         | 2,608,788          | 0.6%                                  |
| * Laboratory Corp. of America Holdings .....   | 12,937        | 2,208,993          | 0.5%                                  |
| Medtronic P.L.C. ....                          | 65,131        | 5,218,947          | 1.2%                                  |

**VA U.S. LARGE VALUE PORTFOLIO**  
**CONTINUED**

|   | <u>Shares</u> | <u>Value†</u> | <u>Percentage<br/>of Net Assets**</u> |
|---|---------------|---------------|---------------------------------------|
| Health Care — (Continued)   |               |               |                                       |
| Pfizer, Inc. ....   | 287,669       | \$ 10,531,562 | 2.4%                                  |
| Thermo Fisher Scientific, Inc. ....   | 11,061        | 2,326,681     | 0.5%                                  |
| Other Securities .....  |               | 12,525,959    | 3.0%                                  |
| Total Health Care .....   |               | 59,835,547    | 13.7%                                 |
| Industrials — (7.8%)  |               |               |                                       |
| Delta Air Lines, Inc. ....  | 45,864        | 2,395,018     | 0.5%                                  |
| Eaton Corp. P.L.C. ....   | 28,728        | 2,155,462     | 0.5%                                  |
| Norfolk Southern Corp. ....   | 17,791        | 2,552,475     | 0.6%                                  |
| Other Securities .....  |               | 27,216,414    | 6.3%                                  |
| Total Industrials .....   |               | 34,319,369    | 7.9%                                  |
| Information Technology — (13.6%)  |               |               |                                       |
| Cisco Systems, Inc. ....  | 267,809       | 11,861,261    | 2.7%                                  |
| HP, Inc. ....   | 106,724       | 2,293,499     | 0.5%                                  |
| Intel Corp. ....  | 347,350       | 17,930,207    | 4.1%                                  |
| * Micron Technology, Inc. ....  | 76,193        | 3,503,354     | 0.8%                                  |
| QUALCOMM, Inc. ....   | 71,958        | 3,670,578     | 0.9%                                  |
| Other Securities .....  |               | 20,511,083    | 4.7%                                  |
| Total Information Technology .....  |               | 59,769,982    | 13.7%                                 |
| Materials — (4.1%)  |               |               |                                       |
| DowDuPont, Inc. ....  | 44,769        | 2,831,192     | 0.7%                                  |
| Nucor Corp. ....  | 39,241        | 2,418,030     | 0.6%                                  |
| Other Securities .....  |               | 13,034,971    | 2.9%                                  |
| Total Materials .....   |               | 18,284,193    | 4.2%                                  |
| Real Estate — (0.2%)  |               |               |                                       |
| Other Securities .....  |               | 741,392       | 0.2%                                  |
| Telecommunication Services — (4.0%)   |               |               |                                       |
| AT&T, Inc. ....   | 451,571       | 14,766,372    | 3.4%                                  |
| Other Securities .....  |               | 2,657,383     | 0.6%                                  |
| Total Telecommunication Services .....  |               | 17,423,755    | 4.0%                                  |
| Utilities — (0.1%)  |               |               |                                       |
| Other Securities .....  |               | 619,652       | 0.1%                                  |
| TOTAL COMMON STOCKS .....   |               | 434,322,181   | 99.7%                                 |
| TEMPORARY CASH INVESTMENTS — (0.2%)   |               |               |                                       |
| State Street Institutional U.S. Government Money Market Fund,<br>1.630% ..... | 948,406       | 948,406       | 0.2%                                  |
| SECURITIES LENDING COLLATERAL — (1.2%)  |               |               |                                       |
| §@ DFA Short Term Investment Fund .....                                       | 449,967       | 5,206,122     | 1.2%                                  |
| TOTAL INVESTMENTS — (100.0%)  |               |               |                                       |
| (Cost \$337,995,704) .....  |               | \$440,476,709 | 101.1%                                |

**VA U.S. LARGE VALUE PORTFOLIO**  
**CONTINUED**

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|                                     | Investments in Securities (Market Value) |                    |          |                      |
|-------------------------------------|--|--------------------|----------|----------------------|
|                                     | Level 1                                  | Level 2            | Level 3  | Total                |
| Common Stocks                       |  |                    |          |                      |
| Consumer Discretionary .....        | \$ 53,417,252                            | —                  | —        | \$ 53,417,252        |
| Consumer Staples .....              | 21,574,655                               | —                  | —        | 21,574,655           |
| Energy .....                        | 62,694,254                               | —                  | —        | 62,694,254           |
| Financials .....                    | 105,642,130                              | —                  | —        | 105,642,130          |
| Health Care .....                   | 59,835,547                               | —                  | —        | 59,835,547           |
| Industrials .....                   | 34,319,369                               | —                  | —        | 34,319,369           |
| Information Technology .....        | 59,769,982                               | —                  | —        | 59,769,982           |
| Materials .....                     | 18,284,193                               | —                  | —        | 18,284,193           |
| Real Estate .....                   | 741,392                                  | —                  | —        | 741,392              |
| Telecommunication Services .....    | 17,423,755                               | —                  | —        | 17,423,755           |
| Utilities .....                     | 619,652                                  | —                  | —        | 619,652              |
| Temporary Cash Investments .....    | 948,406                                  | —                  | —        | 948,406              |
| Securities Lending Collateral ..... | —  | \$5,206,122        | —        | 5,206,122            |
| <b>TOTAL .....</b>                  | <b>\$435,270,587</b>                     | <b>\$5,206,122</b> | <b>—</b> | <b>\$440,476,709</b> |

See accompanying Notes to Financial Statements.

**VA INTERNATIONAL VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**

**April 30, 2018**  
**(Unaudited)**

|  | <u>Shares</u> | <u>Value††</u> | <u>Percentage<br/>of Net Assets**</u> |
|--|---------------|----------------|---------------------------------------|
| COMMON STOCKS — (91.2%)                          |               |                |                                       |
| AUSTRALIA — (4.8%)                               |               |                |                                       |
| Australia & New Zealand Banking Group, Ltd. .... | 177,416       | \$ 3,566,449   | 1.2%                                  |
| BHP Billiton, Ltd. ....                          | 80,331        | 1,874,062      | 0.6%                                  |
| Woodside Petroleum, Ltd. ....                    | 65,933        | 1,597,787      | 0.5%                                  |
| Other Securities .....                           |               | 8,092,698      | 2.9%                                  |
| TOTAL AUSTRALIA .....                            |               | 15,130,996     | 5.2%                                  |
| AUSTRIA — (0.1%)                                 |               |                |                                       |
| Other Securities .....                           |               | 284,850        | 0.1%                                  |
| BELGIUM — (1.1%)                                 |               |                |                                       |
| Other Securities .....                           |               | 3,395,794      | 1.2%                                  |
| CANADA — (7.9%)                                  |               |                |                                       |
| Bank of Montreal .....                           | 40,421        | 3,069,167      | 1.1%                                  |
| Canadian Natural Resources, Ltd. ....            | 60,646        | 2,188,108      | 0.7%                                  |
| Manulife Financial Corp. ....                    | 71,784        | 1,354,564      | 0.5%                                  |
| Suncor Energy, Inc. (B3NB0P5) .....              | 49,861        | 1,906,186      | 0.7%                                  |
| Suncor Energy, Inc. (B3NB1P2) .....              | 57,131        | 2,184,766      | 0.7%                                  |
| Other Securities .....                           |               | 14,060,776     | 4.8%                                  |
| TOTAL CANADA .....                               |               | 24,763,567     | 8.5%                                  |
| DENMARK — (1.2%)                                 |               |                |                                       |
| Other Securities .....                           |               | 3,872,128      | 1.3%                                  |
| FINLAND — (0.9%)                                 |               |                |                                       |
| Other Securities .....                           |               | 2,894,149      | 1.0%                                  |
| FRANCE — (9.6%)                                  |               |                |                                       |
| AXA SA .....                                     | 58,603        | 1,675,966      | 0.6%                                  |
| BNP Paribas SA .....                             | 55,790        | 4,306,947      | 1.5%                                  |
| Engie SA .....                                   | 132,481       | 2,323,912      | 0.8%                                  |
| Orange SA .....                                  | 146,823       | 2,669,186      | 0.9%                                  |
| Peugeot SA .....                                 | 69,936        | 1,722,074      | 0.6%                                  |
| Renault SA .....                                 | 22,289        | 2,415,715      | 0.8%                                  |
| Societe Generale SA .....                        | 28,562        | 1,563,162      | 0.5%                                  |
| Total SA .....                                   | 146,294       | 9,194,825      | 3.2%                                  |
| Other Securities .....                           |               | 4,172,188      | 1.4%                                  |
| TOTAL FRANCE .....                               |               | 30,043,975     | 10.3%                                 |
| GERMANY — (6.5%)                                 |               |                |                                       |
| Bayerische Motoren Werke AG .....                | 25,906        | 2,880,278      | 1.0%                                  |
| Daimler AG .....                                 | 74,152        | 5,829,686      | 2.0%                                  |
| HeidelbergCement AG .....                        | 12,623        | 1,234,366      | 0.4%                                  |
| RWE AG .....                                     | 65,589        | 1,567,690      | 0.5%                                  |
| Other Securities .....                           |               | 8,962,020      | 3.1%                                  |
| TOTAL GERMANY .....                              |               | 20,474,040     | 7.0%                                  |
| HONG KONG — (2.6%)                               |               |                |                                       |
| CK Hutchison Holdings, Ltd. ....                 | 164,012       | 1,939,418      | 0.6%                                  |
| Other Securities .....                           |               | 6,326,602      | 2.2%                                  |
| TOTAL HONG KONG .....                            |               | 8,266,020      | 2.8%                                  |

**VA INTERNATIONAL VALUE PORTFOLIO**  
**CONTINUED**

|  | <u>Shares</u> | <u>Value††</u> | <u>Percentage<br/>of Net Assets**</u> |
|--|---------------|----------------|---------------------------------------|
| IRELAND — (0.4%)                           |               |                |                                       |
| Other Securities .....                     |               | \$ 1,124,450   | 0.4%                                  |
| ISRAEL — (0.3%)                            |               |                |                                       |
| Other Securities .....                     |               | 993,292        | 0.3%                                  |
| ITALY — (1.9%)                             |               |                |                                       |
| UniCredit SpA .....                        | 99,556        | 2,158,361      | 0.7%                                  |
| Other Securities .....                     |               | 3,720,229      | 1.3%                                  |
| TOTAL ITALY .....                          |               | 5,878,590      | 2.0%                                  |
| JAPAN — (21.4%)                            |               |                |                                       |
| Hitachi, Ltd. ....                         | 244,000       | 1,780,848      | 0.6%                                  |
| Honda Motor Co., Ltd. ....                 | 98,700        | 3,393,892      | 1.2%                                  |
| Mitsubishi Corp. ....                      | 53,400        | 1,472,534      | 0.5%                                  |
| Mitsubishi UFJ Financial Group, Inc. ....  | 376,400       | 2,522,385      | 0.9%                                  |
| Mizuho Financial Group, Inc. ....          | 764,700       | 1,383,523      | 0.5%                                  |
| Nissan Motor Co., Ltd. ....                | 134,500       | 1,415,003      | 0.5%                                  |
| Sumitomo Mitsui Financial Group, Inc. .... | 51,500        | 2,146,429      | 0.7%                                  |
| Toyota Motor Corp. ....                    | 129,370       | 8,483,094      | 2.9%                                  |
| Other Securities .....                     |               | 44,437,125     | 15.1%                                 |
| TOTAL JAPAN .....                          |               | 67,034,833     | 22.9%                                 |
| NETHERLANDS — (3.2%)                       |               |                |                                       |
| ING Groep NV .....                         | 105,622       | 1,779,785      | 0.6%                                  |
| Koninklijke Ahold Delhaize NV .....        | 105,628       | 2,548,208      | 0.9%                                  |
| Other Securities .....                     |               | 5,865,520      | 2.0%                                  |
| TOTAL NETHERLANDS .....                    |               | 10,193,513     | 3.5%                                  |
| NEW ZEALAND — (0.2%)                       |               |                |                                       |
| Other Securities .....                     |               | 580,568        | 0.2%                                  |
| NORWAY — (0.6%)                            |               |                |                                       |
| Other Securities .....                     |               | 1,944,743      | 0.7%                                  |
| PORTUGAL — (0.0%)                          |               |                |                                       |
| Other Securities .....                     |               | 74,855         | 0.0%                                  |
| SINGAPORE — (0.9%)                         |               |                |                                       |
| Other Securities .....                     |               | 2,920,545      | 1.0%                                  |
| SPAIN — (2.6%)                             |               |                |                                       |
| Banco Santander SA .....                   | 711,931       | 4,599,730      | 1.6%                                  |
| Repsol SA .....                            | 139,916       | 2,669,987      | 0.9%                                  |
| Other Securities .....                     |               | 934,676        | 0.3%                                  |
| TOTAL SPAIN .....                          |               | 8,204,393      | 2.8%                                  |
| SWEDEN — (2.6%)                            |               |                |                                       |
| Nordea Bank AB .....                       | 167,882       | 1,707,469      | 0.6%                                  |
| Other Securities .....                     |               | 6,303,036      | 2.1%                                  |
| TOTAL SWEDEN .....                         |               | 8,010,505      | 2.7%                                  |
| SWITZERLAND — (6.9%)                       |               |                |                                       |
| Cie Financiere Richemont SA .....          | 19,576        | 1,860,868      | 0.6%                                  |
| Novartis AG .....                          | 20,736        | 1,596,139      | 0.5%                                  |
| Novartis AG Sponsored ADR .....            | 49,979        | 3,832,889      | 1.3%                                  |



**VA INTERNATIONAL VALUE PORTFOLIO**  
**CONTINUED**

|   | <u>Shares</u> | <u>Value††</u> | <u>Percentage<br/>of Net Assets**</u> |
|---|---------------|----------------|---------------------------------------|
| SWITZERLAND — (Continued)                               |               |                |                                       |
| Zurich Insurance Group AG .....                         | 9,005         | \$ 2,876,516   | 1.0%                                  |
| Other Securities .....                                  |               | 11,528,782     | 4.0%                                  |
| TOTAL SWITZERLAND .....                                 |               | 21,695,194     | 7.4%                                  |
| UNITED KINGDOM — (15.5%)                                |               |                |                                       |
| Anglo American P.L.C. ....                              | 116,552       | 2,742,381      | 0.9%                                  |
| # Barclays P.L.C. Sponsored ADR .....                   | 146,762       | 1,693,634      | 0.6%                                  |
| BP P.L.C. Sponsored ADR .....                           | 198,221       | 8,838,670      | 3.0%                                  |
| Glencore P.L.C. ....                                    | 313,924       | 1,512,169      | 0.5%                                  |
| # HSBC Holdings P.L.C. Sponsored ADR .....              | 125,644       | 6,314,868      | 2.2%                                  |
| Lloyds Banking Group P.L.C. ....                        | 2,312,521     | 2,051,083      | 0.7%                                  |
| Lloyds Banking Group P.L.C. ADR .....                   | 492,605       | 1,758,600      | 0.6%                                  |
| Royal Dutch Shell P.L.C. Sponsored ADR, Class A .....   | 76,695        | 5,360,981      | 1.8%                                  |
| # Royal Dutch Shell P.L.C. Sponsored ADR, Class B ..... | 73,064        | 5,291,295      | 1.8%                                  |
| Vodafone Group P.L.C. ....                              | 1,510,348     | 4,407,512      | 1.5%                                  |
| Other Securities .....                                  |               | 8,535,261      | 3.0%                                  |
| TOTAL UNITED KINGDOM .....                              |               | 48,506,454     | 16.6%                                 |
| TOTAL COMMON STOCKS .....                               |               | 286,287,454    | 97.9%                                 |
| PREFERRED STOCKS — (1.3%)                               |               |                |                                       |
| GERMANY — (1.3%)  |               |                |                                       |
| Volkswagen AG .....                                     | 14,666        | 3,024,640      | 1.0%                                  |
| Other Securities .....                                  |               | 1,003,938      | 0.4%                                  |
| TOTAL GERMANY .....                                     |               | 4,028,578      | 1.4%                                  |
| TOTAL PREFERRED STOCKS .....                            |               | 4,028,578      | 1.4%                                  |
| RIGHTS/WARRANTS — (0.0%)                                |               |                |                                       |
| TOTAL INVESTMENT SECURITIES .....                       |               | 290,316,032    |                                       |
|   |               | <u>Value†</u>  |                                       |
| SECURITIES LENDING COLLATERAL — (7.5%)                  |               |                |                                       |
| §@ DFA Short Term Investment Fund .....                 | 2,028,492     | 23,469,656     | 8.0%                                  |
| TOTAL INVESTMENTS — (100.0%)                            |               |                |                                       |
| (Cost \$283,193,982) .....                              |               | \$313,785,688  | 107.3%                                |

**VA INTERNATIONAL VALUE PORTFOLIO**  
**CONTINUED**

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|                                     | Investments in Securities (Market Value) |                      |          |                      |
|-------------------------------------|--|----------------------|----------|----------------------|
|                                     | Level 1                                  | Level 2              | Level 3  | Total                |
| Common Stocks                       |  |                      |          |                      |
| Australia .....                     | \$ 6,667                                 | \$ 15,124,329        | —        | \$ 15,130,996        |
| Austria .....                       | —  | 284,850              | —        | 284,850              |
| Belgium .....                       | —  | 3,395,794            | —        | 3,395,794            |
| Canada .....                        | 24,763,567                               | —                    | —        | 24,763,567           |
| Denmark .....                       | —  | 3,872,128            | —        | 3,872,128            |
| Finland .....                       | —  | 2,894,149            | —        | 2,894,149            |
| France .....                        | —  | 30,043,975           | —        | 30,043,975           |
| Germany .....                       | 1,379,043                                | 19,094,997           | —        | 20,474,040           |
| Hong Kong .....                     | —  | 8,266,020            | —        | 8,266,020            |
| Ireland .....                       | 479,340                                  | 645,110              | —        | 1,124,450            |
| Israel .....                        | 335,974                                  | 657,318              | —        | 993,292              |
| Italy .....                         | 180,180                                  | 5,698,410            | —        | 5,878,590            |
| Japan .....                         | 280,297                                  | 66,754,536           | —        | 67,034,833           |
| Netherlands .....                   | 1,337,698                                | 8,855,815            | —        | 10,193,513           |
| New Zealand .....                   | —  | 580,568              | —        | 580,568              |
| Norway .....                        | —  | 1,944,743            | —        | 1,944,743            |
| Portugal .....                      | —  | 74,855               | —        | 74,855               |
| Singapore .....                     | —  | 2,920,545            | —        | 2,920,545            |
| Spain .....                         | —  | 8,204,393            | —        | 8,204,393            |
| Sweden .....                        | 110,743                                  | 7,899,762            | —        | 8,010,505            |
| Switzerland .....                   | 4,498,018                                | 17,197,176           | —        | 21,695,194           |
| United Kingdom .....                | 30,544,739                               | 17,961,715           | —        | 48,506,454           |
| Preferred Stocks                    |  |                      |          |                      |
| Germany .....                       | —  | 4,028,578            | —        | 4,028,578            |
| Securities Lending Collateral ..... | —  | 23,469,656           | —        | 23,469,656           |
| <b>TOTAL .....</b>                  | <b>\$63,916,266</b>                      | <b>\$249,869,422</b> | <b>—</b> | <b>\$313,785,688</b> |

See accompanying Notes to Financial Statements.

**VA INTERNATIONAL SMALL PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**

**April 30, 2018**  
**(Unaudited)**

|                                    | <u>Shares</u> | <u>Value††</u> | <u>Percentage<br/>of Net Assets**</u> |
|------------------------------------|---------------|----------------|---------------------------------------|
| COMMON STOCKS — (91.3%)            |               |                |                                       |
| AUSTRALIA — (6.3%)                 |               |                |                                       |
| Other Securities .....             |               | \$ 16,635,074  | 6.9%                                  |
| AUSTRIA — (1.1%)                   |               |                |                                       |
| Other Securities .....             |               | 2,995,161      | 1.2%                                  |
| BELGIUM — (1.6%)                   |               |                |                                       |
| Ackermans & van Haaren NV .....    | 2,291         | 413,401        | 0.2%                                  |
| #   Umicore SA .....               | 12,132        | 674,764        | 0.3%                                  |
| Other Securities .....             |               | 3,215,797      | 1.3%                                  |
| TOTAL BELGIUM .....                |               | 4,303,962      | 1.8%                                  |
| CANADA — (7.6%)                    |               |                |                                       |
| Other Securities .....             |               | 19,870,625     | 8.2%                                  |
| DENMARK — (1.7%)                   |               |                |                                       |
| #   GN Store Nord A.S. ....        | 14,123        | 496,197        | 0.2%                                  |
| Other Securities .....             |               | 4,014,394      | 1.7%                                  |
| TOTAL DENMARK .....                |               | 4,510,591      | 1.9%                                  |
| FINLAND — (2.3%)                   |               |                |                                       |
| Amer Sports Oyj .....              | 14,559        | 445,348        | 0.2%                                  |
| Elisa Oyj .....                    | 10,504        | 464,302        | 0.2%                                  |
| #   Huhtamaki Oyj .....            | 9,902         | 402,762        | 0.2%                                  |
| Kesko Oyj Class B .....            | 7,188         | 422,078        | 0.2%                                  |
| Nokian Renkaat Oyj .....           | 12,072        | 483,023        | 0.2%                                  |
| Other Securities .....             |               | 3,882,874      | 1.5%                                  |
| TOTAL FINLAND .....                |               | 6,100,387      | 2.5%                                  |
| FRANCE — (4.6%)                    |               |                |                                       |
| Edenred .....                      | 17,685        | 609,256        | 0.3%                                  |
| Ingenico Group SA .....            | 5,100         | 446,113        | 0.2%                                  |
| Rubis SCA .....                    | 8,772         | 682,516        | 0.3%                                  |
| *   Ubisoft Entertainment SA ..... | 6,345         | 606,252        | 0.3%                                  |
| Other Securities .....             |               | 9,770,048      | 3.9%                                  |
| TOTAL FRANCE .....                 |               | 12,114,185     | 5.0%                                  |
| GERMANY — (5.5%)                   |               |                |                                       |
| Freenet AG .....                   | 13,208        | 419,273        | 0.2%                                  |
| Hugo Boss AG .....                 | 5,208         | 488,228        | 0.2%                                  |
| K+S AG .....                       | 17,037        | 500,371        | 0.2%                                  |
| Lanxess AG .....                   | 7,260         | 537,779        | 0.2%                                  |
| LEG Immobilien AG .....            | 4,872         | 561,757        | 0.2%                                  |
| Rheinmetall AG .....               | 4,040         | 527,952        | 0.2%                                  |
| Other Securities .....             |               | 11,328,919     | 4.7%                                  |
| TOTAL GERMANY .....                |               | 14,364,279     | 5.9%                                  |
| HONG KONG — (2.6%)                 |               |                |                                       |
| Other Securities .....             |               | 6,829,030      | 2.8%                                  |
| IRELAND — (0.4%)                   |               |                |                                       |
| Other Securities .....             |               | 962,975        | 0.4%                                  |

**VA INTERNATIONAL SMALL PORTFOLIO**  
**CONTINUED**

|  | <u>Shares</u> | <u>Value††</u> | <u>Percentage<br/>of Net Assets**</u> |
|--|---------------|----------------|---------------------------------------|
| ISRAEL — (0.7%)                        |               |                |                                       |
| Other Securities .....                 |               | \$ 1,899,298   | 0.8%                                  |
| ITALY — (4.2%)                         |               |                |                                       |
| #* Banco BPM SpA .....                 | 139,820       | 507,175        | 0.2%                                  |
| BPER Banca .....                       | 77,375        | 446,646        | 0.2%                                  |
| Moncler SpA .....                      | 8,821         | 397,579        | 0.2%                                  |
| # Unione di Banche Italiane SpA .....  | 103,294       | 532,038        | 0.2%                                  |
| Other Securities .....                 |               | 9,231,909      | 3.8%                                  |
| TOTAL ITALY .....                      |               | 11,115,347     | 4.6%                                  |
| JAPAN — (23.4%)                        |               |                |                                       |
| Other Securities .....                 |               | 61,497,191     | 25.4%                                 |
| NETHERLANDS — (2.4%)                   |               |                |                                       |
| Aalberts Industries NV .....           | 9,809         | 482,965        | 0.2%                                  |
| BE Semiconductor Industries NV .....   | 5,860         | 405,003        | 0.2%                                  |
| Other Securities .....                 |               | 5,329,076      | 2.2%                                  |
| TOTAL NETHERLANDS .....                |               | 6,217,044      | 2.6%                                  |
| NEW ZEALAND — (0.6%)                   |               |                |                                       |
| Other Securities .....                 |               | 1,569,083      | 0.6%                                  |
| NORWAY — (0.7%)                        |               |                |                                       |
| Other Securities .....                 |               | 1,882,481      | 0.8%                                  |
| PORTUGAL — (0.4%)                      |               |                |                                       |
| Other Securities .....                 |               | 1,105,416      | 0.5%                                  |
| SINGAPORE — (0.9%)                     |               |                |                                       |
| Other Securities .....                 |               | 2,435,419      | 1.0%                                  |
| SPAIN — (2.4%)                         |               |                |                                       |
| Enagas SA .....                        | 19,931        | 579,314        | 0.2%                                  |
| Other Securities .....                 |               | 5,597,072      | 2.3%                                  |
| TOTAL SPAIN .....                      |               | 6,176,386      | 2.5%                                  |
| SWEDEN — (2.5%)                        |               |                |                                       |
| Other Securities .....                 |               | 6,455,556      | 2.7%                                  |
| SWITZERLAND — (3.9%)                   |               |                |                                       |
| Georg Fischer AG .....                 | 385           | 478,577        | 0.2%                                  |
| Helvetia Holding AG .....              | 677           | 402,146        | 0.2%                                  |
| Other Securities .....                 |               | 9,448,637      | 3.9%                                  |
| TOTAL SWITZERLAND .....                |               | 10,329,360     | 4.3%                                  |
| UNITED KINGDOM — (15.5%)               |               |                |                                       |
| Balfour Beatty P.L.C. ....             | 118,595       | 478,934        | 0.2%                                  |
| BBA Aviation P.L.C. ....               | 103,528       | 453,750        | 0.2%                                  |
| Beazley P.L.C. ....                    | 55,793        | 453,169        | 0.2%                                  |
| Bellway P.L.C. ....                    | 12,958        | 590,448        | 0.3%                                  |
| Bovis Homes Group P.L.C. ....          | 24,268        | 412,909        | 0.2%                                  |
| Close Brothers Group P.L.C. ....       | 22,276        | 469,025        | 0.2%                                  |
| Daily Mail & General Trust P.L.C. .... | 50,451        | 468,647        | 0.2%                                  |
| Electrocomponents P.L.C. ....          | 59,143        | 494,431        | 0.2%                                  |
| Hays P.L.C. ....                       | 250,298       | 616,814        | 0.3%                                  |
| Hiscox, Ltd. ....                      | 25,898        | 529,582        | 0.2%                                  |
| Howden Joinery Group P.L.C. ....       | 87,227        | 570,897        | 0.2%                                  |
| IG Group Holdings P.L.C. ....          | 37,790        | 431,505        | 0.2%                                  |
| Inchcape P.L.C. ....                   | 43,475        | 434,331        | 0.2%                                  |

**VA INTERNATIONAL SMALL PORTFOLIO**  
**CONTINUED**

|  | Shares    | Value††              | Percentage of Net Assets** |
|--|-----------|----------------------|----------------------------|
| UNITED KINGDOM — (Continued)             |           |                      |                            |
| #* Indivior P.L.C. ....                  | 64,365    | \$ 398,586           | 0.2%                       |
| Jardine Lloyd Thompson Group P.L.C. .... | 23,553    | 396,407              | 0.2%                       |
| Man Group P.L.C. ....                    | 170,239   | 422,814              | 0.2%                       |
| Melrose Industries P.L.C. ....           | 126,503   | 396,670              | 0.2%                       |
| Renishaw P.L.C. ....                     | 6,328     | 409,654              | 0.2%                       |
| RPC Group P.L.C. ....                    | 43,754    | 474,767              | 0.2%                       |
| Tate & Lyle P.L.C. ....                  | 83,564    | 659,971              | 0.3%                       |
| * Tullow Oil P.L.C. ....                 | 249,993   | 782,347              | 0.3%                       |
| UBM P.L.C. ....                          | 33,493    | 445,912              | 0.2%                       |
| Victrex P.L.C. ....                      | 15,537    | 559,418              | 0.2%                       |
| Other Securities .....                   |           | <u>29,318,726</u>    | <u>11.8%</u>               |
| TOTAL UNITED KINGDOM .....               |           | <u>40,669,714</u>    | <u>16.8%</u>               |
| TOTAL COMMON STOCKS .....                |           | <u>240,038,564</u>   | <u>99.2%</u>               |
| PREFERRED STOCKS — (0.3%)                |           |                      |                            |
| GERMANY — (0.3%)                         |           |                      |                            |
| Other Securities .....                   |           | <u>675,206</u>       | <u>0.3%</u>                |
| TOTAL PREFERRED STOCKS .....             |           | <u>675,206</u>       | <u>0.3%</u>                |
| RIGHTS/WARRANTS — (0.0%)                 |           |                      |                            |
| SPAIN — (0.0%)                           |           |                      |                            |
| Other Securities .....                   |           | <u>403</u>           | <u>0.0%</u>                |
| TOTAL RIGHTS/WARRANTS .....              |           | <u>403</u>           | <u>0.0%</u>                |
| TOTAL INVESTMENT SECURITIES              |           | <u>240,714,173</u>   |                            |
|  |           |                      |                            |
|  |           | <u>Value†</u>        |                            |
| SECURITIES LENDING COLLATERAL — (8.4%)   |           |                      |                            |
| \$@ DFA Short Term Investment Fund ..... | 1,916,387 | <u>22,172,602</u>    | <u>9.2%</u>                |
| TOTAL INVESTMENTS — (100.0%)             |           |                      |                            |
| (Cost \$225,249,073) .....               |           | <u>\$262,886,775</u> | <u>108.7%</u>              |

**VA INTERNATIONAL SMALL PORTFOLIO**  
**CONTINUED**

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|                               | Investments in Securities (Market Value) |                      |          |                      |
|-------------------------------|--|----------------------|----------|----------------------|
|                               | Level 1                                  | Level 2              | Level 3  | Total                |
| Common Stocks                 |  |                      |          |                      |
| Australia .....               | —  | \$ 16,635,074        | —        | \$ 16,635,074        |
| Austria .....                 | —  | 2,995,161            | —        | 2,995,161            |
| Belgium .....                 | \$ 131,373                               | 4,172,589            | —        | 4,303,962            |
| Canada .....                  | 19,870,543                               | 82                   | —        | 19,870,625           |
| Denmark .....                 | —  | 4,510,591            | —        | 4,510,591            |
| Finland .....                 | —  | 6,100,387            | —        | 6,100,387            |
| France .....                  | —  | 12,114,185           | —        | 12,114,185           |
| Germany .....                 | —  | 14,364,279           | —        | 14,364,279           |
| Hong Kong .....               | —  | 6,829,030            | —        | 6,829,030            |
| Ireland .....                 | —  | 962,975              | —        | 962,975              |
| Israel .....                  | 47,799                                   | 1,851,499            | —        | 1,899,298            |
| Italy .....                   | —  | 11,115,347           | —        | 11,115,347           |
| Japan .....                   | 123,621                                  | 61,373,570           | —        | 61,497,191           |
| Netherlands .....             | 231,062                                  | 5,985,982            | —        | 6,217,044            |
| New Zealand .....             | —  | 1,569,083            | —        | 1,569,083            |
| Norway .....                  | —  | 1,882,481            | —        | 1,882,481            |
| Portugal .....                | —  | 1,105,416            | —        | 1,105,416            |
| Singapore .....               | —  | 2,435,419            | —        | 2,435,419            |
| Spain .....                   | —  | 6,176,386            | —        | 6,176,386            |
| Sweden .....                  | —  | 6,455,556            | —        | 6,455,556            |
| Switzerland .....             | —  | 10,329,360           | —        | 10,329,360           |
| United Kingdom .....          | 573                                      | 40,669,141           | —        | 40,669,714           |
| Preferred Stocks              |  |                      |          |                      |
| Germany .....                 | —  | 675,206              | —        | 675,206              |
| Rights/Warrants               |  |                      |          |                      |
| Spain .....                   | —  | 403                  | —        | 403                  |
| Securities Lending Collateral | —  | 22,172,602           | —        | 22,172,602           |
| <b>TOTAL .....</b>            | <b>\$20,404,971</b>                      | <b>\$242,481,804</b> | <b>—</b> | <b>\$262,886,775</b> |

See accompanying Notes to Financial Statements.

**VA SHORT-TERM FIXED PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**April 30, 2018**  
**(Unaudited)**

|   | <u>Face<br/>Amount</u><br>(000) | <u>Value†</u>     |  | <u>Face<br/>Amount</u><br>(000) | <u>Value†</u> |
|---|---------------------------------|-------------------|--|---------------------------------|---------------|
| <b>AGENCY OBLIGATIONS — (4.9%)</b>  |                                 |                   |  |                                 |               |
| Federal Home Loan Bank  |                                 |                   | Bank Nederlandse Gemeenten<br>NV   |                                 |               |
| 1.625%, 06/14/19 .....  | \$ 1,200                        | \$ 1,189,962      | 1.375%, 01/28/19 .....   | \$ 996                          | \$ 988,237    |
| 2.000%, 09/13/19 .....  | 1,200                           | 1,193,179         | ## 1.500%, 02/15/19 .....  | 200                             | 198,516       |
| 1.500%, 10/21/19 .....  | 1,300                           | 1,282,080         | 1.875%, 06/11/19 .....   | 1,892                           | 1,877,742     |
| 2.125%, 02/11/20 .....  | 1,500                           | 1,489,715         | 1.750%, 10/30/19 .....   | 2,400                           | 2,369,023     |
| 1.875%, 03/13/20 .....  | 800                             | 790,541           | 1.625%, 11/25/19 .....   | 300                             | 295,128       |
| 4.125%, 03/13/20 .....  | 500                             | 514,120           | ## 2.500%, 02/28/20 .....  | 500                             | 497,709       |
| 2.375%, 03/30/20 .....  | 1,000                           | 996,954           | Bank of Nova Scotia Floating Rate<br>Note 3M USD LIBOR + 0.380%,<br>FRN              |                                 |               |
| Federal Home Loan Mortgage<br>Corp.   |                                 |                   | (r) 2.364%, 02/28/19 .....   | 2,000                           | 2,003,264     |
| 1.250%, 10/02/19 .....  | 2,100                           | 2,065,146         | Bank of Nova Scotia (The)  |                                 |               |
| Federal National Mortgage<br>Association  |                                 |                   | 2.050%, 10/30/18 .....   | 2,000                           | 1,996,528     |
| 0.875%, 08/02/19 .....  | 1,000                           | 981,136           | Berkshire Hathaway Finance<br>Corp. Floating Rate Note 3M<br>USD LIBOR + 0.250%, FRN |                                 |               |
| 1.750%, 09/12/19 .....  | 900                             | 892,060           | (r) 2.587%, 01/11/19 .....   | 2,000                           | 2,003,912     |
| 1.000%, 10/24/19 .....  | 2,000                           | 1,957,598         | (r) 2.815%, 03/15/19 .....   | 800                             | 804,566       |
| <b>TOTAL AGENCY<br/>OBLIGATIONS .....</b>   |                                 | <u>13,352,491</u> | (r) 2.099%, 08/15/19 .....   | 500                             | 500,886       |
| <b>BONDS — (85.4%)</b>  |                                 |                   |  |                                 |               |
| African Development Bank  |                                 |                   | Caisse d'Amortissement de la<br>Dette Sociale  |                                 |               |
| 1.125%, 09/20/19 .....  | 500                             | 490,230           | ## 1.500%, 01/28/19 .....  | 600                             | 595,662       |
| 1.375%, 02/12/20 .....  | 250                             | 244,561           | 1.500%, 01/28/19 .....   | 2,100                           | 2,085,279     |
| Agence Francaise de<br>Developpement  |                                 |                   | ## 1.750%, 09/24/19 .....  | 300                             | 296,366       |
| 1.375%, 08/02/19 .....  | 400                             | 393,572           | 1.750%, 09/24/19 .....   | 410                             | 405,034       |
| 1.625%, 01/21/20 .....  | 490                             | 480,287           | Chevron Corp.  |                                 |               |
| Alberta, Province of Canada   |                                 |                   | # 1.686%, 02/28/19 .....   | 130                             | 129,162       |
| 1.900%, 12/06/19 .....  | 2,000                           | 1,973,938         | 1.561%, 05/16/19 .....   | 1,700                           | 1,683,867     |
| ANZ New Zealand International<br>Ltd.   |                                 |                   | 1.991%, 03/03/20 .....   | 750                             | 740,227       |
| ## 2.250%, 02/01/19 .....   | 300                             | 298,916           | Chevron Corp. Floating Rate Note<br>3M USD LIBOR + 0.500%, FRN                       |                                 |               |
| 2.600%, 09/23/19 .....  | 900                             | 894,863           | (r) 2.350%, 05/16/18 .....   | 497                             | 497,101       |
| ## 2.600%, 09/23/19 .....   | 1,000                           | 994,293           | (r) 2.360%, 11/16/18 .....   | 987                             | 989,511       |
| Apple, Inc.   |                                 |                   | (r) 2.074%, 02/28/19 .....   | 885                             | 885,619       |
| 1.550%, 02/08/19 .....  | 1,944                           | 1,932,042         | (r) 2.249%, 11/15/19 .....   | 400                             | 402,474       |
| 1.700%, 02/22/19 .....  | 500                             | 497,141           | Cisco Systems, Inc.  |                                 |               |
| 1.500%, 09/12/19 .....  | 400                             | 394,274           | 2.125%, 03/01/19 .....   | 1,950                           | 1,945,600     |
| 1.800%, 11/13/19 .....  | 2,291                           | 2,263,164         | 1.400%, 09/20/19 .....   | 861                             | 847,596       |
| Apple, Inc. Floating Rate Note 3M<br>USD LIBOR + 0.080%, FRN                                    |                                 |                   | Coca-Cola Co. (The)  |                                 |               |
| (r) 1.871%, 02/08/19 .....  | 1,000                           | 1,000,303         | # 1.650%, 11/01/18 .....   | 181                             | 180,400       |
| (r) 2.089%, 05/06/19 .....  | 1,300                           | 1,304,345         | Commonwealth Bank of Australia   |                                 |               |
| Australia & New Zealand Banking<br>Group, Ltd.  |                                 |                   | ## 1.375%, 09/06/18 .....  | 968                             | 964,520       |
| 1.600%, 07/15/19 .....  | 750                             | 738,407           | 1.750%, 11/02/18 .....   | 500                             | 497,768       |
| 2.050%, 09/23/19 .....  | 250                             | 247,092           | 2.250%, 03/13/19 .....   | 436                             | 434,582       |
| ## 2.250%, 12/19/19 .....   | 2,200                           | 2,181,502         | 2.300%, 09/06/19 .....   | 517                             | 512,824       |
| Australia & New Zealand Banking<br>Group, Ltd. Floating Rate Note<br>3M USD LIBOR + 0.750%, FRN |                                 |                   | Commonwealth Bank of Australia<br>Floating Rate Note 3M USD<br>LIBOR + 0.790%, FRN   |                                 |               |
| (r)## 2.600%, 11/16/18 .....  | 2,000                           | 2,006,351         | (r)## 3.148%, 11/02/18 .....   | 275                             | 275,994       |
|   |                                 |                   | (r) 3.185%, 03/15/19 .....   | 2,400                           | 2,418,408     |
|   |                                 |                   | (r) 2.575%, 09/06/19 .....   | 336                             | 337,861       |
|   |                                 |                   | (r) 2.434%, 11/07/19 .....   | 181                             | 182,029       |

**VA SHORT-TERM FIXED PORTFOLIO**  
**CONTINUED**

|                                    | <u>Face<br/>Amount</u><br>(000) | <u>Value†</u> |                                 | <u>Face<br/>Amount</u><br>(000) | <u>Value†</u> |
|------------------------------------|---------------------------------|---------------|---------------------------------|---------------------------------|---------------|
| Cooperatieve Rabobank UA           |                                 |               | Kommunekredit                   |                                 |               |
| 2.250%, 01/14/19 .....             | \$ 4,630                        | \$ 4,619,316  | 1.125%, 08/23/19 .....          | \$ 3,900                        | \$ 3,826,430  |
| 1.375%, 08/09/19 .....             | 250                             | 245,106       | Kommuninvest I Sverige AB       |                                 |               |
| 2.250%, 01/14/20 .....             | 300                             | 296,312       | 1.125%, 10/09/18 .....          | 410                             | 407,902       |
| 4.750%, 01/15/20 .....             | 200                             | 205,611       | 1.000%, 11/13/18 .....          | 700                             | 695,010       |
| Cooperatieve Rabobank UA           |                                 |               | 1.125%, 09/17/19 .....          | 800                             | 783,892       |
| Floating Rate Note 3M USD          |                                 |               | 2.000%, 11/12/19 .....          | 700                             | 693,399       |
| LIBOR + 0.510%, FRN                |                                 |               | 1.750%, 03/19/20 .....          | 1,850                           | 1,818,062     |
| (r) 2.310%, 08/09/19 .....         | 2,388                           | 2,400,047     | Kreditanstalt fuer Wiederaufbau |                                 |               |
| Council Of Europe Development      |                                 |               | 1.875%, 04/01/19 .....          | 200                             | 199,005       |
| Bank                               |                                 |               | 1.500%, 09/09/19 .....          | 5,300                           | 5,226,576     |
| 1.500%, 05/17/19 .....             | 3,500                           | 3,464,720     | 1.250%, 09/30/19 .....          | 2,200                           | 2,158,910     |
| 1.625%, 03/10/20 .....             | 1,906                           | 1,870,625     | 4.000%, 01/27/20 .....          | 200                             | 204,595       |
| CPPIB Capital, Inc.                |                                 |               | 1.500%, 04/20/20 .....          | 200                             | 195,404       |
| ## 1.250%, 09/20/19 .....          | 500                             | 489,720       | Landeskreditbank Baden-         |                                 |               |
| Erste Abwicklungsanstalt           |                                 |               | Wuerttemberg Foerderbank        |                                 |               |
| 1.625%, 02/21/19 .....             | 1,400                           | 1,390,332     | 1.625%, 02/01/19 .....          | 500                             | 497,025       |
| 1.375%, 10/30/19 .....             | 400                             | 392,268       | Landwirtschaftliche Rentenbank  |                                 |               |
| European Bank for                  |                                 |               | 1.875%, 01/22/20 .....          | 1,000                           | 987,128       |
| Reconstruction & Development       |                                 |               | Manitoba, Province of Canada    |                                 |               |
| 1.750%, 11/26/19 .....             | 886                             | 874,890       | # 1.750%, 05/30/19 .....        | 3,607                           | 3,574,140     |
| European Investment Bank           |                                 |               | Merck & Co., Inc. Floating Rate |                                 |               |
| 2.125%, 03/15/19 .....             | 271                             | 270,371       | Note 3M USD LIBOR + 0.360%,     |                                 |               |
| 1.250%, 05/15/19 .....             | 3,200                           | 3,160,867     | FRN                             |                                 |               |
| 1.125%, 08/15/19 .....             | 2,000                           | 1,965,112     | (r) 2.233%, 05/18/18 .....      | 2,070                           | 2,070,342     |
| # 1.250%, 12/16/19 .....           | 1,000                           | 978,740       | Microsoft Corp.                 |                                 |               |
| 1.625%, 03/16/20 .....             | 892                             | 875,605       | 1.300%, 11/03/18 .....          | 449                             | 447,319       |
| Export Development Canada          |                                 |               | 4.200%, 06/01/19 .....          | 300                             | 305,436       |
| 1.750%, 08/19/19 .....             | 2,700                           | 2,672,838     | Municipality Finance P.L.C.     |                                 |               |
| ## 2.300%, 02/10/20 .....          | 1,500                           | 1,490,782     | ## 1.250%, 09/10/18 .....       | 500                             | 498,187       |
| Exxon Mobil Corp.                  |                                 |               | 1.250%, 09/10/18 .....          | 2,600                           | 2,590,572     |
| 1.708%, 03/01/19 .....             | 600                             | 597,020       | 1.250%, 04/18/19 .....          | 1,450                           | 1,432,382     |
| FMS Wertmanagement                 |                                 |               | 1.750%, 05/21/19 .....          | 2,250                           | 2,231,541     |
| 1.000%, 08/16/19 .....             | 1,800                           | 1,765,026     | 1.500%, 03/23/20 .....          | 968                             | 946,619       |
| FMS Wertmanagement                 |                                 |               | National Australia Bank, Ltd.   |                                 |               |
| 1.750%, 01/24/20 .....             | 1,000                           | 984,936       | 2.000%, 01/14/19 .....          | 500                             | 497,736       |
| 2.250%, 02/03/20 .....             | 1,000                           | 992,300       | 1.375%, 07/12/19 .....          | 1,700                           | 1,671,060     |
| General Electric Co.               |                                 |               | National Australia Bank, Ltd.   |                                 |               |
| 5.625%, 05/01/18 .....             | 1,197                           | 1,197,000     | Floating Rate Note 3M USD       |                                 |               |
| General Electric Co. Floating Rate |                                 |               | LIBOR + 0.240%, FRN             |                                 |               |
| Note 3M USD LIBOR + 0.270%,        |                                 |               | (r)## 2.602%, 07/25/19 .....    | 1,000                           | 1,000,232     |
| FRN                                |                                 |               | (r)## 2.224%, 08/29/19 .....    | 400                             | 400,294       |
| (r) 2.064%, 08/07/18 .....         | 400                             | 400,017       | (r)## 2.928%, 01/10/20 .....    | 500                             | 502,851       |
| #(r) 2.858%, 01/14/19 .....        | 1,050                           | 1,051,456     | Nederlandse Waterschapsbank     |                                 |               |
| Inter-American Development Bank    |                                 |               | NV                              |                                 |               |
| Floating Rate Note 1M USD          |                                 |               | ## 1.500%, 01/23/19 .....       | 2,200                           | 2,185,344     |
| LIBOR + 0.040%, FRN                |                                 |               | 1.875%, 03/13/19 .....          | 1,500                           | 1,491,742     |
| (r) 1.938%, 11/26/18 .....         | 959                             | 958,779       | 1.750%, 09/05/19 .....          | 1,300                           | 1,284,666     |
| International Bank for             |                                 |               | ## 1.750%, 09/05/19 .....       | 1,000                           | 988,205       |
| Reconstruction & Development       |                                 |               | ## 1.250%, 09/09/19 .....       | 450                             | 441,858       |
| 0.875%, 08/15/19 .....             | 500                             | 489,836       | 1.625%, 03/04/20 .....          | 500                             | 490,200       |
| 1.875%, 10/07/19 .....             | 1,000                           | 990,919       | Nestle Holdings, Inc.           |                                 |               |
| Kommunalbanken A.S.                |                                 |               | 1.375%, 07/24/18 .....          | 600                             | 598,776       |
| 2.125%, 03/15/19 .....             | 2,950                           | 2,940,796     | 2.125%, 01/14/20 .....          | 500                             | 494,148       |
| 1.750%, 05/28/19 .....             | 600                             | 595,016       | Nordea Bank AB                  |                                 |               |
| 1.500%, 10/22/19 .....             | 1,034                           | 1,017,208     | 2.375%, 04/04/19 .....          | 454                             | 452,477       |
| 1.625%, 01/15/20 .....             | 1,200                           | 1,179,203     | ## 1.625%, 09/30/19 .....       | 449                             | 440,471       |



**VA SHORT-TERM FIXED PORTFOLIO**  
**CONTINUED**

|  | <u>Face<br/>Amount</u><br>(000) | <u>Value†</u> |  | <u>Face<br/>Amount</u><br>(000) | <u>Value†</u> |
|--|---------------------------------|---------------|--|---------------------------------|---------------|
| Nordea Bank AB Floating Rate<br>Note 3M USD LIBOR + 0.840%,<br>FRN             |                                 |               | Shell International Finance BV<br>Floating Rate Note 3M USD<br>LIBOR + 0.580%, FRN |                                 |               |
| (r)## 3.018%, 09/17/18 .....   | \$ 2,000                        | \$ 2,005,822  | (r) 2.391%, 11/10/18 .....   | \$ 1,000                        | \$ 1,002,779  |
| (r) 2.375%, 03/07/19 .....   | 1,000                           | 1,001,000     | (r) 2.421%, 09/12/19 .....   | 2,078                           | 2,087,242     |
| (r) 2.618%, 04/10/19 .....   | 1,000                           | 1,000,552     | State of North Rhine-Westphalia<br>Germany   |                                 |               |
| Novartis Capital Corp.<br>1.800%, 02/14/20 .....                               | 200                             | 196,670       | 1.875%, 06/17/19 .....   | 300                             | 297,605       |
| NRW Bank<br>1.875%, 07/01/19 .....   | 500                             | 495,670       | 1.625%, 07/25/19 .....   | 1,900                           | 1,877,164     |
| 1.250%, 07/29/19 .....   | 260                             | 255,594       | 1.250%, 09/16/19 .....   | 1,500                           | 1,471,449     |
| 2.000%, 09/23/19 .....   | 800                             | 792,471       | 1.625%, 01/22/20 .....   | 1,200                           | 1,177,321     |
| 1.875%, 01/27/20 .....   | 1,267                           | 1,248,532     | Statoil ASA<br>1.150%, 05/15/18 .....  | 3,030                           | 3,028,843     |
| Oesterreichische Kontrollbank AG<br>1.625%, 03/12/19 .....                     | 2,500                           | 2,482,007     | 2.250%, 11/08/19 .....   | 1,371                           | 1,359,032     |
| 1.125%, 04/26/19 .....   | 600                             | 592,098       | Statoil ASA Floating Rate Note 3M<br>USD LIBOR + 0.290%, FRN                       |                                 |               |
| 1.750%, 01/24/20 .....   | 2,300                           | 2,264,641     | (r) 2.129%, 05/15/18 .....   | 420                             | 420,046       |
| 1.375%, 02/10/20 .....   | 976                             | 954,469       | (r) 2.251%, 11/08/18 .....   | 500                             | 501,014       |
| Ontario, Province of Canada<br>1.625%, 01/18/19 .....                          | 2,100                           | 2,087,651     | Svensk Exportkredit AB<br>1.250%, 04/12/19 .....                                   | 500                             | 494,376       |
| 2.000%, 01/30/19 .....   | 2,200                           | 2,192,712     | 1.875%, 06/17/19 .....   | 2,500                           | 2,480,825     |
| 1.250%, 06/17/19 .....   | 2,123                           | 2,092,068     | 1.125%, 08/28/19 .....   | 500                             | 490,513       |
| 4.000%, 10/07/19 .....   | 300                             | 305,592       | Svensk Exportkredit AB Floating<br>Rate Note 3M USD LIBOR +<br>0.100%, FRN         |                                 |               |
| 4.400%, 04/14/20 .....   | 1,100                           | 1,133,527     | (r) 2.412%, 10/04/18 .....   | 2,000                           | 2,001,297     |
| Oracle Corp.<br>2.375%, 01/15/19 .....   | 1,787                           | 1,788,690     | Svenska Handelsbanken Floating<br>Rate Note 3M USD LIBOR +<br>0.400%, FRN          |                                 |               |
| Oracle Corp. Floating Rate Note<br>3M USD LIBOR + 0.580%, FRN                  |                                 |               | (r) 2.211%, 02/12/19 .....   | 1,000                           | 1,001,931     |
| (r) 2.928%, 01/15/19 .....   | 328                             | 329,008       | (r) 2.582%, 01/22/20 .....   | 800                             | 798,246       |
| Pfizer, Inc.<br>2.100%, 05/15/19 .....   | 1,013                           | 1,008,320     | Svenska Handelsbanken AB<br>2.500%, 01/25/19 .....                                 | 2,950                           | 2,946,754     |
| Quebec, Province of Canada<br>Floating Rate Note 3M USD<br>LIBOR + 0.280%, FRN |                                 |               | 2.250%, 06/17/19 .....   | 2,300                           | 2,285,055     |
| (r) 2.642%, 07/21/19 .....   | 3,655                           | 3,664,377     | 1.500%, 09/06/19 .....   | 400                             | 392,469       |
| Roche Holdings, Inc. Floating<br>Rate Note 3M USD LIBOR +<br>0.340%, FRN       |                                 |               | Svenska Handelsbanken AB<br>Floating Rate Note 3M USD<br>LIBOR + 0.490%, FRN       |                                 |               |
| (r)## 2.642%, 09/30/19 .....   | 1,300                           | 1,306,097     | (r) 2.668%, 06/17/19 .....   | 500                             | 501,849       |
| Royal Bank of Canada<br>2.200%, 07/27/18 .....                                 | 300                             | 299,901       | Swedbank AB<br>## 2.375%, 02/27/19 .....   | 1,225                           | 1,220,586     |
| 2.150%, 03/15/19 .....   | 2,532                           | 2,522,259     | Toronto-Dominion Bank (The)<br>2.625%, 09/10/18 .....                              | 2,198                           | 2,199,840     |
| 1.625%, 04/15/19 .....   | 990                             | 980,559       | 1.950%, 01/22/19 .....   | 3,450                           | 3,436,061     |
| 1.500%, 07/29/19 .....   | 810                             | 797,268       | 2.125%, 07/02/19 .....   | 215                             | 213,625       |
| 2.125%, 03/02/20 .....   | 2,050                           | 2,016,323     | 1.900%, 10/24/19 .....   | 854                             | 842,172       |
| 2.150%, 03/06/20 .....   | 500                             | 492,408       | 2.250%, 11/05/19 .....   | 300                             | 297,501       |
| Royal Bank of Canada Floating<br>Rate Note 3M USD LIBOR +<br>0.380%, FRN       |                                 |               | Toronto-Dominion Bank (The)<br>Floating Rate Note 3M USD<br>LIBOR + 0.840%, FRN    |                                 |               |
| (r) 2.397%, 03/02/20 .....   | 923                             | 925,513       | (r) 3.202%, 01/22/19 .....   | 500                             | 502,579       |
| Shell International Finance BV<br>1.625%, 11/10/18 .....                       | 1,895                           | 1,890,265     | (r) 2.470%, 08/13/19 .....   | 500                             | 502,711       |
| 1.375%, 09/12/19 .....   | 720                             | 707,229       | Total Capital International SA<br>2.125%, 01/10/19 .....                           | 500                             | 498,220       |
| 4.300%, 09/22/19 .....   | 400                             | 409,264       |  |                                 |               |

**VA SHORT-TERM FIXED PORTFOLIO**  
**CONTINUED**[illegible]

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|   | Investments in Securities (Market Value) |               |         |               |
|---|--|---------------|---------|---------------|
|   | Level 1                                  | Level 2       | Level 3 | Total         |
| Agency Obligations . . . . .            | —  | \$ 13,352,491 | —       | \$ 13,352,491 |
| Bonds . . . . .                         | —  | 232,639,984   | —       | 232,639,984   |
| U.S. Treasury Obligations . . . . .     | —  | 18,958,578    | —       | 18,958,578    |
| Certificates of Deposit . . . . .       | —  | 299,992       | —       | 299,992       |
| Commercial Paper . . . . .              | —  | 3,495,617     | —       | 3,495,617     |
| Temporary Cash Investments . . . . .    | \$1,842,954                              | —             | —       | 1,842,954     |
| Securities Lending Collateral . . . . . | —  | 1,617,062     | —       | 1,617,062     |
| TOTAL . . . . .                         | \$1,842,954                              | \$270,363,724 | —       | \$272,206,678 |

See accompanying Notes to Financial Statements.

**VA GLOBAL BOND PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**April 30, 2018**  
**(Unaudited)**

|                              | <u>Face<br/>Amount<sup>^</sup><br/>(000)</u> | <u>Value<sup>†</sup></u> |                             | <u>Face<br/>Amount<sup>^</sup><br/>(000)</u> | <u>Value<sup>†</sup></u> |
|------------------------------|--|--------------------------|-----------------------------|--|--------------------------|
| <b>BONDS — (99.0%)</b>       |  |                          | <b>CANADA — (17.7%)</b>     |  |                          |
| <b>AUSTRALIA — (9.1%)</b>    |  |                          | Alberta, Province of        |  |                          |
| ANZ New Zealand              |  |                          | Canada                      |  |                          |
| International, Ltd.          |  |                          | 1.350%, 09/01/21 ... CAD    | 5,000  | \$ 3,770,708             |
| 0.400%, 03/01/22 ... EUR     | 1,900  | \$ 2,292,129             | Bank of Montreal            |  |                          |
| ASB Finance, Ltd.            |  |                          | 1.900%, 08/27/21 ...        | 2,530  | 2,420,906                |
| 0.500%, 06/10/22 ... EUR     | 700  | 844,077                  | Bank of Nova Scotia (The)   |  |                          |
| Australia & New Zealand      |  |                          | 2.450%, 03/22/21 ...        | 1,667  | 1,630,818                |
| Banking Group, Ltd.          |  |                          | # 2.700%, 03/07/22 ...      | 2,300  | 2,241,126                |
| 2.550%, 11/23/21 ...         | 500  | 486,210                  | CPPIB Capital, Inc.         |  |                          |
| 2.625%, 11/09/22 ...         | 1,667  | 1,602,616                | 2.250%, 01/25/22 ...        | 1,500  | 1,460,098                |
| Commonwealth Bank of         |  |                          | ## 2.250%, 01/25/22 ...     | 2,000  | 1,946,798                |
| Australia                    |  |                          | Export Development          |  |                          |
| ## 2.000%, 09/06/21 ...      | 2,000  | 1,920,170                | Canada                      |  |                          |
| 3.250%, 01/17/22 ... AUD     | 1,500  | 1,136,053                | 2.700%, 10/24/22 ... AUD    | 3,000  | 2,251,795                |
| ## 2.750%, 03/10/22 ...      | 1,312  | 1,279,461                | Province of British         |  |                          |
| 3.250%, 03/31/22 ... AUD     | 1,000  | 755,696                  | Columbia Canada             |  |                          |
| National Australia Bank,     |  |                          | 3.250%, 12/18/21 ... CAD    | 2,500  | 2,006,601                |
| Ltd.                         |  |                          | Province of Manitoba        |  |                          |
| 1.875%, 07/12/21 ...         | 500  | 478,781                  | Canada                      |  |                          |
| 2.800%, 01/10/22 ...         | 3,000  | 2,940,575                | 1.550%, 09/05/21 ... CAD    | 3,200  | 2,428,007                |
| 3.250%, 03/24/22 ... AUD     | 1,500  | 1,134,644                | 2.125%, 05/04/22 ...        | 2,000  | 1,922,351                |
| 2.500%, 05/22/22 ...         | 1,587  | 1,531,129                | Province of Ontario         |  |                          |
| 0.350%, 09/07/22 ... EUR     | 1,650  | 1,981,999                | Canada                      |  |                          |
| Western Australian           |  |                          | 2.400%, 02/08/22 ...        | 5,000  | 4,870,177                |
| Treasury Corp.               |  |                          | 3.150%, 06/02/22 ... CAD    | 3,300  | 2,636,607                |
| 2.750%, 10/20/22 ... AUD     | 3,500  | 2,645,172                | Province of Quebec          |  |                          |
| Westpac Banking Corp.        |  |                          | Canada                      |  |                          |
| 2.100%, 05/13/21 ...         | 1,200  | 1,161,912                | 2.375%, 01/31/22 ...        | 5,500  | 5,361,523                |
| 2.800%, 01/11/22 ...         | 4,400  | 4,319,999                | 0.875%, 05/24/22 ... GBP    | 800  | 1,078,118                |
| 0.250%, 01/17/22 ... EUR     | 600  | 721,093                  | 3.500%, 12/01/22 ... CAD    | 3,200  | 2,598,382                |
| 2.500%, 06/28/22 ...         | 1,412  | 1,359,469                | Royal Bank of Canada        |  |                          |
| 2.625%, 12/14/22 ... GBP     | 400  | 572,386                  | 2.750%, 02/01/22 ...        | 5,683  | 5,567,483                |
| <b>TOTAL AUSTRALIA</b> ..... |  | <u>29,163,571</u>        | 1.968%, 03/02/22 ... CAD    | 4,611  | 3,487,941                |
| <b>AUSTRIA — (3.7%)</b>      |  |                          | Toronto-Dominion Bank       |  |                          |
| Oesterreichische             |  |                          | (The)                       |  |                          |
| Kontrollbank AG              |  |                          | 2.125%, 04/07/21 ...        | 780  | 757,037                  |
| 0.750%, 03/07/22 ... GBP     | 1,836  | 2,477,361                | 1.800%, 07/13/21 ...        | 3,000  | 2,870,789                |
| Republic of Austria          |  |                          | 1.994%, 03/23/22 ... CAD    | 7,500  | 5,682,815                |
| Government Bond              |  |                          | <b>TOTAL CANADA</b> .....   |  | <u>56,990,080</u>        |
| ## 0.0%, 09/20/22 ..... EUR  | 7,800  | <u>9,448,392</u>         | <b>DENMARK — (0.5%)</b>     |  |                          |
| <b>TOTAL AUSTRIA</b> .....   |  | <u>11,925,753</u>        | Kommunekredit               |  |                          |
| <b>BELGIUM — (2.9%)</b>      |  |                          | 0.0%, 09/08/22 ..... EUR    | 1,429  | <u>1,715,819</u>         |
| Dexia Credit Local SA        |  |                          | <b>FINLAND — (2.1%)</b>     |  |                          |
| 1.875%, 09/15/21 ...         | 1,000  | 961,525                  | Finland Government Bond     |  |                          |
| 0.625%, 01/21/22 ... EUR     | 2,400  | 2,957,798                | ## 1.625%, 09/15/22 ... EUR | 2,500  | 3,245,768                |
| 0.250%, 06/02/22 ... EUR     | 2,900  | 3,516,853                | ## 1.500%, 04/15/23 ... EUR | 700  | 906,149                  |
| 1.125%, 06/15/22 ... GBP     | 1,500  | 2,037,001                | OP Corporate Bank P.L.C.    |  |                          |
| <b>TOTAL BELGIUM</b> .....   |  | <u>9,473,177</u>         | 0.750%, 03/03/22 ... EUR    | 200  | 245,262                  |
|                              |  |                          | 0.375%, 10/11/22 ... EUR    | 1,900  | 2,285,847                |
|                              |  |                          | <b>TOTAL FINLAND</b> .....  |  | <u>6,683,026</u>         |

**VA GLOBAL BOND PORTFOLIO**  
**CONTINUED**

|   | <u>Face<br/>Amount<sup>^</sup><br/>(000)</u> | <u>Value†</u> |                                   | <u>Face<br/>Amount<sup>^</sup><br/>(000)</u> | <u>Value†</u> |
|---|--|---------------|-----------------------------------|--|---------------|
| FRANCE — (6.9%)                               |  |               | JAPAN — (2.8%)                    |  |               |
| Agence Francaise de<br>Developpement          |  |               | Toyota Credit Canada, Inc.        |  |               |
| 0.125%, 04/30/22 ... EUR                      | 1,700  | \$ 2,054,513  | 2.020%, 02/28/22 ... CAD          | 6,750  | \$ 5,108,698  |
| Caisse d'Amortissement<br>de la Dette Sociale |  |               | 2.350%, 07/18/22 ... CAD          | 800  | 611,008       |
| 1.875%, 02/12/22 ...                          | 500  | 479,585       | Toyota Motor Credit Corp.         |  |               |
| 0.125%, 11/25/22 ... EUR                      | 5,500  | 6,665,284     | 2.750%, 05/17/21 ...              | 2,000  | 1,981,001     |
| French Republic                               |  |               | 2.600%, 01/11/22 ...              | 1,218  | 1,192,160     |
| Government Bond OAT                           |  |               | 0.750%, 07/21/22 ... EUR          | 100  | 122,746       |
| —%, 05/25/22 ... EUR                          | 3,940  | 4,780,148     | TOTAL JAPAN .....                 |  | 9,015,613     |
| 2.250%, 10/25/22 ... EUR                      | 900  | 1,199,632     | NETHERLANDS — (9.6%)              |  |               |
| —%, 03/25/23 ... EUR                          | 1,100  | 1,325,195     | Bank Nederlandse<br>Gemeenten NV  |  |               |
| Sanofi  |  |               | ## 2.375%, 02/01/22 ...           | 3,000  | 2,930,664     |
| 1.125%, 03/10/22 ... EUR                      | 100  | 124,861       | 1.000%, 03/15/22 ... GBP          | 850  | 1,158,024     |
| Total Capital Canada, Ltd.                    |  |               | 1.000%, 06/17/22 ... GBP          | 2,000  | 2,720,598     |
| 1.125%, 03/18/22 ... EUR                      | 2,500  | 3,121,515     | 0.500%, 08/26/22 ... EUR          | 300  | 369,062       |
| Unedic Asseo                                  |  |               | Cooperatieve Rabobank<br>UA       |  |               |
| 0.875%, 10/25/22 ... EUR                      | 1,800  | 2,252,086     | 4.500%, 01/11/21 ...              | 1,000  | 1,033,211     |
| UNEDIC ASSEO                                  |  |               | 2.500%, 01/19/21 ...              | 3,200  | 3,144,775     |
| 2.250%, 04/05/23 ... EUR                      | 100  | 133,112       | 0.125%, 10/11/21 ... EUR          | 300  | 361,313       |
| TOTAL FRANCE .....                            |  | 22,135,931    | 2.750%, 01/10/22 ...              | 1,300  | 1,271,112     |
| GERMANY — (6.6%)                              |  |               | 4.000%, 01/11/22 ... EUR          | 850  | 1,167,532     |
| Bayerische                                    |  |               | 4.750%, 06/06/22 ... EUR          | 300  | 426,821       |
| Landesbodenkreditanstalt                      |  |               | 0.500%, 12/06/22 ... EUR          | 650  | 787,109       |
| 2.500%, 02/09/22 ... EUR                      | 1,487  | 1,964,890     | Nederlandse                       |  |               |
| FMS Wertmanagement                            |  |               | Waterschapsbank NV                |  |               |
| AoeR  |  |               | 1.875%, 04/14/22 ...              | 4,500  | 4,308,057     |
| 0.875%, 02/14/22 ... GBP                      | 400  | 544,468       | 0.500%, 10/27/22 ... EUR          | 200  | 245,604       |
| Kreditanstalt fuer                            |  |               | 0.500%, 01/19/23 ... EUR          | 100  | 122,727       |
| Wiederaufbau                                  |  |               | Netherlands Government            |  |               |
| 2.625%, 01/25/22 ...                          | 2,000  | 1,980,722     | Bond                              |  |               |
| 2.125%, 03/07/22 ...                          | 1,000  | 971,560       | 3.750%, 01/15/23 ... EUR          | 1,500  | 2,138,719     |
| 0.875%, 03/15/22 ... GBP                      | 130  | 176,806       | Shell International Finance<br>BV |  |               |
| 0.625%, 07/04/22 ... EUR                      | 1,300  | 1,612,918     | 1.750%, 09/12/21 ...              | 4,000  | 3,835,189     |
| —%, 12/15/22 ... EUR                          | 500  | 602,547       | 1.250%, 03/15/22 ... EUR          | 2,292  | 2,872,705     |
| Landeskreditbank Baden-<br>Wuerttemberg       |  |               | 1.000%, 04/06/22 ... EUR          | 1,600  | 1,987,259     |
| Foerderbank                                   |  |               | TOTAL                             |  |               |
| 0.875%, 03/07/22 ... GBP                      | 100  | 135,541       | NETHERLANDS .....                 |  | 30,880,481    |
| Landwirtschaftliche                           |  |               | NORWAY — (2.5%)                   |  |               |
| Rentenbank                                    |  |               | Kommunalbanken A.S.               |  |               |
| 1.250%, 05/20/22 ... EUR                      | 800  | 1,016,739     | 2.250%, 01/25/22 ...              | 6,700  | 6,522,671     |
| 2.700%, 09/05/22 ... AUD                      | 2,000  | 1,503,050     | Statoil ASA                       |  |               |
| 0.250%, 11/24/22 ... EUR                      | 900  | 1,095,786     | 0.875%, 02/17/23 ... EUR          | 1,250  | 1,538,256     |
| NRW Bank                                      |  |               | TOTAL NORWAY .....                |  | 8,060,927     |
| —%, 08/10/22 ... EUR                          | 2,000  | 2,409,461     | SINGAPORE — (0.7%)                |  |               |
| —%, 11/11/22 ... EUR                          | 500  | 601,053       | Temasek Financial I, Ltd.         |  |               |
| State of North Rhine-<br>Westphalia Germany   |  |               | 0.500%, 03/01/22 ... EUR          | 1,970  | 2,409,770     |
| —%, 12/05/22 ... EUR                          | 4,080  | 4,907,013     |                                   |  |               |
| 0.375%, 02/16/23 ... EUR                      | 1,350  | 1,649,523     |                                   |  |               |
| TOTAL GERMANY .....                           |  | 21,172,077    |                                   |  |               |

**VA GLOBAL BOND PORTFOLIO**  
**CONTINUED**

|   | <u>Face<br/>Amount<sup>^</sup></u><br>(000) | <u>Value<sup>†</sup></u> |   | <u>Face<br/>Amount<sup>^</sup></u><br>(000) | <u>Value<sup>†</sup></u> |
|---|---|--------------------------|---|---|--------------------------|
| SUPRANATIONAL<br>ORGANIZATION<br>OBLIGATIONS — (8.5%)     |   |                          | SWITZERLAND — (Continued)                                 |   |                          |
| Council Of Europe<br>Development Bank                     |   |                          | Novartis Capital Corp.                                    |   |                          |
| 0.375%, 10/27/22 ... EUR                                  | 150   | \$ 183,696               | # 2.400%, 05/17/22 ...                                    | 958   | \$ 930,490               |
| European Financial<br>Stability Facility                  |   |                          | TOTAL SWITZERLAND ..                                      |   | <u>1,572,877</u>         |
| 0.0%, 11/17/22 ..... EUR                                  | 8,004                                       | 9,653,391                | UNITED STATES — (16.2%)                                   |   |                          |
| European Investment Bank                                  |   |                          | 3M Co.  |   |                          |
| 1.625%, 03/15/23 ... EUR                                  | 400   | 518,094                  | 0.375%, 02/15/22 ... EUR                                  | 1,500                                       | 1,824,630                |
| European Stability<br>Mechanism                           |   |                          | Apple, Inc.   |   |                          |
| 0.0%, 10/18/22 ..... EUR                                  | 7,950                                       | 9,588,311                | 2.250%, 02/23/21 ...                                      | 1,891                                       | 1,859,032                |
| Inter-American<br>Development Bank                        |   |                          | 1.550%, 08/04/21 ...                                      | 1,000                                       | 955,420                  |
| 3.750%, 07/25/22 ... AUD                                  | 2,250                                       | 1,764,221                | 2.500%, 02/09/22 ...                                      | 1,700                                       | 1,665,846                |
| International Bank for<br>Reconstruction &<br>Development |   |                          | 2.300%, 05/11/22 ...                                      | 1,500                                       | 1,453,135                |
| 2.600%, 09/20/22 ... AUD                                  | 2,000                                       | 1,498,736                | 1.000%, 11/10/22 ... EUR                                  | 2,550                                       | 3,178,397                |
| International Finance Corp.                               |   |                          | Chevron Corp.   |   |                          |
| 2.800%, 08/15/22 ... AUD                                  | 2,500                                       | 1,889,729                | 2.411%, 03/03/22 ...                                      | 500   | 487,260                  |
| Nordic Investment Bank                                    |   |                          | # 2.498%, 03/03/22 ...                                    | 3,500                                       | 3,426,845                |
| 2.125%, 02/01/22 ...                                      | 2,500                                       | <u>2,430,089</u>         | Coca-Cola Co. (The)                                       |   |                          |
| TOTAL SUPRANATIONAL<br>ORGANIZATION<br>OBLIGATIONS .....  |   | <u>27,526,267</u>        | # 3.300%, 09/01/21 ...                                    | 1,000                                       | 1,011,276                |
| SWEDEN — (8.7%)   |   |                          | 2.200%, 05/25/22 ...                                      | 210   | 203,174                  |
| Kommuninvest I Sverige<br>AB                              |   |                          | 1.125%, 09/22/22 ... EUR                                  | 640   | 799,262                  |
| 0.250%, 06/01/22 ... SEK                                  | 68,000                                      | 7,757,886                | 0.750%, 03/09/23 ... EUR                                  | 3,100                                       | 3,796,571                |
| Nordea Bank AB  |   |                          | Colgate-Palmolive Co.                                     |   |                          |
| ## 2.500%, 09/17/20 ...                                   | 2,000                                       | 1,969,111                | 2.300%, 05/03/22 ...                                      | 3,487                                       | 3,389,213                |
| 2.000%, 02/17/21 ... EUR                                  | 150   | 190,886                  | GE Capital International<br>Funding Co., Unlimited<br>Co. |   |                          |
| ## 2.250%, 05/27/21 ...                                   | 2,000                                       | 1,939,421                | 2.342%, 11/15/20 ...                                      | 1,600                                       | 1,563,971                |
| 3.250%, 07/05/22 ... EUR                                  | 500   | 675,717                  | General Electric Co.                                      |   |                          |
| Skandinaviska Enskilda<br>Banken AB                       |   |                          | 0.375%, 05/17/22 ... EUR                                  | 700   | 840,299                  |
| 0.300%, 02/17/22 ... EUR                                  | 1,500                                       | 1,810,934                | 0.375%, 05/17/22 ... EUR                                  | 600   | 720,256                  |
| 1.250%, 08/05/22 ... GBP                                  | 100   | 135,414                  | International Business<br>Machines Corp.                  |   |                          |
| Svenska Handelsbanken<br>AB                               |   |                          | 2.500%, 01/27/22 ...                                      | 1,000                                       | 974,128                  |
| 2.450%, 03/30/21 ...                                      | 1,703                                       | 1,664,048                | Johnson & Johnson   |   |                          |
| 0.250%, 02/28/22 ... EUR                                  | 1,047                                       | 1,261,515                | 2.250%, 03/03/22 ...                                      | 1,200                                       | 1,167,696                |
| 1.125%, 12/14/22 ... EUR                                  | 2,700                                       | 3,360,617                | Merck & Co., Inc.   |   |                          |
| Sweden Government Bond                                    |   |                          | 2.350%, 02/10/22 ...                                      | 2,500                                       | 2,434,088                |
| 3.500%, 06/01/22 ... SEK                                  | 56,000                                      | <u>7,365,308</u>         | Microsoft Corp.   |   |                          |
| TOTAL SWEDEN .....  |   | <u>28,130,857</u>        | 1.550%, 08/08/21 ...                                      | 1,500                                       | 1,437,336                |
| SWITZERLAND — (0.5%)                                      |   |                          | # 2.400%, 02/06/22 ...                                    | 3,621                                       | 3,539,291                |
| Nestle Finance  |   |                          | Oracle Corp.  |   |                          |
| International, Ltd.                                       |   |                          | # 2.800%, 07/08/21 ...                                    | 2,707                                       | 2,693,889                |
| 1.750%, 09/12/22 ... EUR                                  | 500   | 642,387                  | # 1.900%, 09/15/21 ...                                    | 3,500                                       | 3,376,977                |
|   |   |                          | 2.500%, 05/15/22 ...                                      | 2,250                                       | 2,195,619                |
|   |   |                          | Pfizer, Inc.  |   |                          |
|   |   |                          | # 2.200%, 12/15/21 ...                                    | 2,000                                       | 1,951,804                |
|   |   |                          | 0.250%, 03/06/22 ... EUR                                  | 1,050                                       | 1,266,951                |
|   |   |                          | Procter & Gamble Co.<br>(The)                             |   |                          |
|   |   |                          | 2.300%, 02/06/22 ...                                      | 1,000                                       | 974,831                  |
|   |   |                          | 2.150%, 08/11/22 ...                                      | 1,474                                       | 1,419,520                |
|   |   |                          | 2.000%, 08/16/22 ... EUR                                  | 100   | 129,374                  |
|   |   |                          | Toyota Motor Credit Corp.                                 |   |                          |
|   |   |                          | 2.375%, 02/01/23 ... EUR                                  | 43  | 56,550                   |

**VA GLOBAL BOND PORTFOLIO**  
**CONTINUED**

|  | <u>Face<br/>Amount<sup>^</sup></u><br>(000) | <u>Value†</u> |                               | <u>Shares</u> | <u>Value†</u> |
|--|---|---------------|-------------------------------|---------------|---------------|
| SECURITIES LENDING COLLATERAL — (1.0%) |   |               |                               |               |               |
| UNITED STATES — (Continued)            |   |               | \$@ DFA Short Term Investment |               |               |
| US Bank NA                             |   |               | Fund .....                    | 273,896       | \$ 3,168,978  |
| 2.850%, 01/23/23 ...                   | 750   | \$ 737,255    |                               |               |               |
| Walmart, Inc.                          |   |               | TOTAL INVESTMENTS — (100.0%)  |               |               |
| 1.900%, 04/08/22 ... EUR               | 500   | 640,174       | (Cost \$326,921,936) .....    |               | \$322,195,274 |
| TOTAL UNITED STATES .....              |   | 52,170,070    |                               |               |               |
| TOTAL BONDS .....                      |   | 319,026,296   |                               |               |               |
| TOTAL INVESTMENT SECURITIES .....      |   | 319,026,296   |                               |               |               |

At April 30, 2018, VA Global Bond Portfolio had entered into the following forward currency contracts and the net unrealized forward currency gain (loss) is reflected in the accompanying financial statements:

| <u>Currency Purchased</u>                |             | <u>Currency Sold</u> |             | <u>Counterparty</u>         | <u>Settlement Date</u> | <u>Unrealized Foreign Exchange Appreciation (Depreciation)</u> |
|--|-------------|----------------------|-------------|-----------------------------|------------------------|--|
| USD                                      | 4,646,008   | AUD                  | 6,043,155   | JP Morgan                   | 07/06/18               | \$ 95,372  |
| USD                                      | 2,800,286   | GBP                  | 1,959,190   | State Street Bank and Trust | 07/09/18               | 94,032   |
| USD                                      | 8,598,028   | GBP                  | 6,043,454   | UBS AG                      | 07/09/18               | 250,128  |
| USD                                      | 16,200,535  | CAD                  | 20,363,561  | JP Morgan                   | 07/13/18               | 313,404  |
| USD                                      | 1,139,826   | CAD                  | 1,450,476   | Citibank, N.A.              | 07/17/18               | 8,108  |
| USD                                      | 10,952,007  | CAD                  | 13,726,741  | JP Morgan                   | 07/17/18               | 241,866  |
| USD                                      | 15,931,306  | SEK                  | 132,898,558 | State Street Bank and Trust | 07/17/18               | 664,604  |
| USD                                      | 10,375,289  | AUD                  | 13,482,070  | UBS AG                      | 07/20/18               | 221,882  |
| USD                                      | 468,561     | EUR                  | 383,901     | Citibank, N.A.              | 07/26/18               | 1,931  |
| USD                                      | 607,734     | EUR                  | 499,817     | Citibank, N.A.              | 07/26/18               | 207  |
| USD                                      | 124,501,190 | EUR                  | 101,551,173 | State Street Bank and Trust | 07/26/18               | 1,066,007  |
| <b>Total Appreciation</b>                |             |                      |             |                             |                        | <b>\$2,957,541</b>   |
| USD                                      | 788,912     | CAD                  | 1,011,378   | State Street Bank and Trust | 07/17/18               | \$ (204)   |
| <b>Total (Depreciation)</b>              |             |                      |             |                             |                        | <b>\$ (204)</b>  |
| <b>Total Appreciation (Depreciation)</b> |             |                      |             |                             |                        | <b>\$2,957,337</b>   |

**VA GLOBAL BOND PORTFOLIO**  
**CONTINUED**

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|  | Investments in Securities (Market Value) |                      |          |                      |
|--|--|----------------------|----------|----------------------|
|  | Level 1                                  | Level 2              | Level 3  | Total                |
| Bonds  |  |                      |          |                      |
| Australia .....                              | —  | \$ 29,163,571        | —        | \$ 29,163,571        |
| Austria .....                                | —  | 11,925,753           | —        | 11,925,753           |
| Belgium .....                                | —  | 9,473,177            | —        | 9,473,177            |
| Canada .....                                 | —  | 56,990,080           | —        | 56,990,080           |
| Denmark .....                                | —  | 1,715,819            | —        | 1,715,819            |
| Finland .....                                | —  | 6,683,026            | —        | 6,683,026            |
| France .....                                 | —  | 22,135,931           | —        | 22,135,931           |
| Germany .....                                | —  | 21,172,077           | —        | 21,172,077           |
| Japan .....                                  | —  | 9,015,613            | —        | 9,015,613            |
| Netherlands .....                            | —  | 30,880,481           | —        | 30,880,481           |
| Norway .....                                 | —  | 8,060,927            | —        | 8,060,927            |
| Singapore .....                              | —  | 2,409,770            | —        | 2,409,770            |
| Supranational Organization Obligations ..... | —  | 27,526,267           | —        | 27,526,267           |
| Sweden .....                                 | —  | 28,130,857           | —        | 28,130,857           |
| Switzerland .....                            | —  | 1,572,877            | —        | 1,572,877            |
| United States .....                          | —  | 52,170,070           | —        | 52,170,070           |
| Securities Lending Collateral .....          | —  | 3,168,978            | —        | 3,168,978            |
| Forward Currency Contracts** .....           | —  | 2,957,337            | —        | 2,957,337            |
| <b>TOTAL .....</b>                           | <b>—</b>                                 | <b>\$325,152,611</b> | <b>—</b> | <b>\$325,152,611</b> |

\*\* Valued at the unrealized appreciation/(depreciation) on the investment.

See accompanying Notes to Financial Statements.



**VIT INFLATION-PROTECTED SECURITIES PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**April 30, 2018**  
**(Unaudited)**

|  | Face<br>Amount <sup>^^^</sup><br>(000) | Value†        |
|--|--|---------------|
| U.S. TREASURY OBLIGATIONS — (99.8%)  |  |               |
| Treasury Inflation Protected Security                                      |  |               |
| 0.625%, 01/15/24 .....   | \$ 1,050                               | \$ 1,117,046  |
| 0.125%, 07/15/24 .....   | 6,850                                  | 6,957,191     |
| 0.250%, 01/15/25 .....   | 11,240                                 | 11,451,768    |
| 2.375%, 01/15/25 .....   | 5,735                                  | 8,402,996     |
| 0.375%, 07/15/25 .....   | 10,040                                 | 10,312,952    |
| 0.625%, 01/15/26 .....   | 11,050                                 | 11,474,018    |
| 2.000%, 01/15/26 .....   | 5,090                                  | 6,994,204     |
| 0.125%, 07/15/26 .....   | 7,750                                  | 7,676,888     |
| 0.375%, 01/15/27 .....   | 10,700                                 | 10,669,486    |
| 2.375%, 01/15/27 .....   | 4,175                                  | 5,858,315     |
| 0.375%, 07/15/27 .....   | 12,150                                 | 11,973,373    |
| 1.750%, 01/15/28 .....   | 4,730                                  | 6,128,614     |
| 3.625%, 04/15/28 .....   | 3,292                                  | 6,436,369     |
| 2.500%, 01/15/29 .....   | 4,200                                  | 5,716,319     |
| 3.875%, 04/15/29 .....   | 3,040                                  | 6,069,245     |
| 3.375%, 04/15/32 .....   | 1,420                                  | 2,651,039     |
| TOTAL U.S. TREASURY OBLIGATIONS .....                                      |  | 119,889,823   |
| TOTAL INVESTMENT SECURITIES .....  |  | 119,889,823   |
|  |  |               |
|  | Shares                                 |               |
| TEMPORARY CASH INVESTMENTS — (0.2%)  |  |               |
| State Street Institutional U.S. Government Money Market Fund, 1.630% ..... | 244,525                                | 244,525       |
| TOTAL INVESTMENTS — (100.0%)   |  |               |
| (Cost \$122,917,281) .....   |  | \$120,134,348 |

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|                                  | Investments in Securities (Market Value) |               |         |               |
|----------------------------------|--|---------------|---------|---------------|
|                                  | Level 1                                  | Level 2       | Level 3 | Total         |
| U.S. Treasury Obligations .....  | —  | \$119,889,823 | —       | \$119,889,823 |
| Temporary Cash Investments ..... | \$244,525                                | —             | —       | 244,525       |
| TOTAL .....                      | \$244,525                                | \$119,889,823 | —       | \$120,134,348 |

See accompanying Notes to Financial Statements.



**DFA VA GLOBAL MODERATE ALLOCATION PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**April 30, 2018**  
**(Unaudited)**

|  | <u>Shares</u> | <u>Value†</u>               |
|--|---------------|-----------------------------|
| AFFILIATED INVESTMENT COMPANIES — (100.0%)   |               |                             |
| Investment in U.S. Core Equity 2 Portfolio of<br>DFA Investment Dimensions Group Inc. ....                         | 1,977,428     | \$ 42,158,757               |
| Investment in International Core Equity Portfolio of<br>DFA Investment Dimensions Group Inc. ....                  | 1,349,064     | 19,709,818                  |
| Investment in DFA Selectively Hedged Global Fixed Income Portfolio of<br>DFA Investment Dimensions Group Inc. .... | 1,875,173     | 17,814,145                  |
| Investment in VA Global Bond Portfolio of<br>DFA Investment Dimensions Group Inc. ....                             | 1,683,756     | 17,814,143                  |
| Investment in U.S. Core Equity 1 Portfolio of<br>DFA Investment Dimensions Group Inc. ....                         | 666,727       | 15,094,703                  |
| Investment in Emerging Markets Core Equity Portfolio of<br>DFA Investment Dimensions Group Inc. ....               | 321,315       | 7,486,643                   |
| Investment in DFA Two-Year Global Fixed Income Portfolio of<br>DFA Investment Dimensions Group Inc. ....           | 721,596       | 7,136,588                   |
| Investment in VA Short-Term Fixed Portfolio of<br>DFA Investment Dimensions Group Inc. ....                        | 700,958       | 7,135,757                   |
| Investment in VA U.S. Large Value Portfolio of<br>DFA Investment Dimensions Group Inc. ....                        | 114,609       | 3,014,223                   |
| Investment in VA International Value Portfolio of<br>DFA Investment Dimensions Group Inc. ....                     | 159,523       | 2,207,792                   |
| Investment in DFA Real Estate Securities Portfolio of<br>DFA Investment Dimensions Group Inc. ....                 | 65,476        | <u>2,146,950</u>            |
| TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANIES<br>(Cost \$120,428,943) .....                                 |               | <u><u>\$141,719,519</u></u> |

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|                                       | <b>Investments in Securities (Market Value)</b> |                |                |                      |
|---------------------------------------|---|----------------|----------------|----------------------|
|                                       | <u>Level 1</u>                                  | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u>         |
| Affiliated Investment Companies ..... | \$141,719,519                                   | —              | —              | \$141,719,519        |
| TOTAL .....                           | <u>\$141,719,519</u>                            | <u>—</u>       | <u>—</u>       | <u>\$141,719,519</u> |

See accompanying Notes to Financial Statements.

**VA EQUITY ALLOCATION PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**April 30, 2018**  
**(Unaudited)**

|  | <u>Shares</u> | <u>Value†</u>              |
|--|---------------|----------------------------|
| <b>AFFILIATED INVESTMENT COMPANIES — (100.0%)</b>  |               |                            |
| Investment in U.S. Core Equity 1 Portfolio of<br>DFA Investment Dimensions Group Inc. ....           | 358,727       | \$ 8,121,581               |
| Investment in U.S. Large Company Portfolio of<br>Dimensional Investment Group Inc. ....              | 316,987       | 6,520,425                  |
| Investment in International Core Equity Portfolio of<br>DFA Investment Dimensions Group Inc. ....    | 328,217       | 4,795,257                  |
| Investment in VA U.S. Targeted Value Portfolio of<br>DFA Investment Dimensions Group Inc. ....       | 186,720       | 3,641,034                  |
| Investment in Emerging Markets Core Equity Portfolio of<br>DFA Investment Dimensions Group Inc. .... | 108,131       | 2,519,461                  |
| Investment in VA U.S. Large Value Portfolio of<br>DFA Investment Dimensions Group Inc. ....          | 76,616        | 2,015,006                  |
| Investment in VA International Small Portfolio of<br>DFA Investment Dimensions Group Inc. ....       | 104,566       | 1,474,380                  |
| Investment in VA International Value Portfolio of<br>DFA Investment Dimensions Group Inc. ....       | 79,668        | 1,102,607                  |
| Investment in DFA Real Estate Securities Portfolio of<br>DFA Investment Dimensions Group Inc. ....   | 22,137        | <u>725,887</u>             |
| <b>TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANIES</b><br>(Cost \$29,595,691) .....             |               | <u><u>\$30,915,638</u></u> |

Summary of the Portfolio's investments as of April 30, 2018, based on their valuation inputs, is as follows (See Security Valuation Note):

|                                       | <b>Investments in Securities (Market Value)</b> |                |                |                            |
|---------------------------------------|---|----------------|----------------|----------------------------|
|                                       | <u>Level 1</u>                                  | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u>               |
| Affiliated Investment Companies ..... | \$30,915,638                                    | —              | —              | \$30,915,638               |
| <b>TOTAL</b> .....                    | <u><u>\$30,915,638</u></u>                      | <u>—</u>       | <u>—</u>       | <u><u>\$30,915,638</u></u> |

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF ASSETS AND LIABILITIES**

**APRIL 30, 2018**

**(Unaudited)**

**(Amounts in thousands, except share and per share amounts)**

|  | VA U.S.<br>Targeted Value<br>Portfolio* | VA U.S. Large<br>Value Portfolio* | VA<br>International<br>Value Portfolio* | VA<br>International<br>Small Portfolio* |
|--|---|-----------------------------------|---|---|
| <b>ASSETS:</b>   |   |                                   |   |   |
| Investments at Value (including \$41,478, \$8,773,<br>\$25,329 and \$23,798 of securities on loan,<br>respectively) .....                  | \$ 341,419                              | \$ 434,322                        | \$ 290,316                              | \$ 240,714                              |
| Temporary Cash Investments at Value & Cost .....   | 2,140                                   | 948                               | —                                       | —                                       |
| Collateral from Securities on Loan Invested in<br>Affiliate at Value (including cost of \$24,705,<br>\$5,206, \$23,470 and \$22,173) ..... | 24,705                                  | 5,206                             | 23,470                                  | 22,173                                  |
| Foreign Currencies at Value .....  | 18                                      | —                                 | 1,176                                   | 993                                     |
| Cash .....   | —                                       | —                                 | 691                                     | —                                       |
| Receivables:   |   |                                   |   |   |
| Investment Securities Sold .....   | 674                                     | 509                               | 120                                     | 733                                     |
| Dividends, Interest and Tax Reclaims .....   | 98                                      | 480                               | 1,669                                   | 1,114                                   |
| Securities Lending Income .....  | 18                                      | 2                                 | 27                                      | 56                                      |
| Fund Shares Sold .....   | 176                                     | 354                               | 142                                     | 156                                     |
| Prepaid Expenses and Other Assets .....  | 2                                       | 1                                 | —                                       | —                                       |
| Total Assets .....   | <u>369,250</u>                          | <u>441,822</u>                    | <u>317,611</u>                          | <u>265,939</u>                          |
| <b>LIABILITIES:</b>  |   |                                   |   |   |
| Payables:  |   |                                   |   |   |
| Upon Return of Securities Loaned .....   | 24,703                                  | 5,205                             | 23,471                                  | 22,175                                  |
| Investment Securities Purchased .....  | 1,848                                   | 677                               | 1,492                                   | 880                                     |
| Fund Shares Redeemed .....   | 52                                      | 117                               | 47                                      | 99                                      |
| Due to Advisor .....   | 99                                      | 90                                | 95                                      | 100                                     |
| Line of Credit .....   | —                                       | —                                 | —                                       | 785                                     |
| Accrued Expenses and Other Liabilities .....   | 24                                      | 25                                | 51                                      | 69                                      |
| Total Liabilities .....  | <u>26,726</u>                           | <u>6,114</u>                      | <u>25,156</u>                           | <u>24,108</u>                           |
| <b>NET ASSETS</b> .....  | <u>\$ 342,524</u>                       | <u>\$ 435,708</u>                 | <u>\$ 292,455</u>                       | <u>\$ 241,831</u>                       |
| SHARES OUTSTANDING, \$0.01 PAR VALUE (1) ..  | <u>17,567,948</u>                       | <u>16,567,144</u>                 | <u>21,124,779</u>                       | <u>17,148,221</u>                       |
| <b>NET ASSET VALUE, OFFERING AND<br/>REDEMPTION PRICE PER SHARE</b> .....  | <u><b>\$ 19.50</b></u>                  | <u><b>\$ 26.30</b></u>            | <u><b>\$ 13.84</b></u>                  | <u><b>\$ 14.10</b></u>                  |
| Investments at Cost .....  | <u>\$ 299,788</u>                       | <u>\$ 331,842</u>                 | <u>\$ 259,725</u>                       | <u>\$ 203,076</u>                       |
| Foreign Currencies at Cost .....   | <u>\$ 19</u>                            | <u>\$ —</u>                       | <u>\$ 1,200</u>                         | <u>\$ 1,007</u>                         |
| <b>NET ASSETS CONSIST OF:</b>  |   |                                   |   |   |
| Paid-In Capital .....  | \$ 287,256                              | \$ 325,058                        | \$ 260,132                              | \$ 198,912                              |
| Undistributed Net Investment Income (Distributions<br>in Excess of Net Investment Income) .....  | 959                                     | 2,713                             | 2,983                                   | (183)                                   |
| Accumulated Net Realized Gain (Loss) .....   | 12,679                                  | 5,457                             | (1,200)                                 | 5,504                                   |
| Net Unrealized Foreign Exchange Gain (Loss) .....  | —                                       | —                                 | (27)                                    | (26)                                    |
| Net Unrealized Appreciation (Depreciation) .....   | 41,630                                  | 102,480                           | 30,567                                  | 37,624                                  |
| <b>NET ASSETS</b> .....  | <u>\$ 342,524</u>                       | <u>\$ 435,708</u>                 | <u>\$ 292,455</u>                       | <u>\$ 241,831</u>                       |
| (1) NUMBER OF SHARES AUTHORIZED .....  | <u>1,000,000,000</u>                    | <u>1,000,000,000</u>              | <u>1,000,000,000</u>                    | <u>1,000,000,000</u>                    |

\* See Note J in the Notes to Financial Statements for additional information about securities lending collateral.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF ASSETS AND LIABILITIES**

**APRIL 30, 2018**

**(Unaudited)**

**(Amounts in thousands, except share and per share amounts)**

|   | <b>VA Short-<br/>Term Fixed<br/>Portfolio*</b> | <b>VA Global<br/>Bond Portfolio*</b> | <b>VIT Inflation-<br/>Protected<br/>Securities<br/>Portfolio</b> |
|---|--|--------------------------------------|--|
| <b>ASSETS:</b>  |  |                                      |  |
| Investments at Value (including \$1,584, \$3,098 and \$0 of securities on loan, respectively) .....                     | \$ 268,747                                     | \$ 319,026                           | \$ 119,890   |
| Temporary Cash Investments at Value & Cost .....  | 1,843  | —                                    | 245  |
| Collateral from Securities on Loan Invested in Affiliate at Value<br>(including cost of \$1,617, \$3,169 and \$0) ..... | 1,617  | 3,169                                | —  |
| Foreign Currencies at Value .....   | —  | 105                                  | —  |
| Cash .....  | —  | 3,908                                | —  |
| Receivables:  |  |                                      |  |
| Investment Securities Sold .....  | 2,103  | —                                    | —  |
| Dividends, Interest and Tax Reclaims .....  | 1,166  | 1,559                                | 284  |
| Securities Lending Income .....   | 1  | 1                                    | —  |
| Fund Shares Sold .....  | 470  | 141                                  | 26   |
| Unrealized Gain on Forward Currency Contracts .....   | —  | 2,958                                | —  |
| Total Assets .....  | <u>275,947</u>                                 | <u>330,867</u>                       | <u>120,445</u>   |
| <b>LIABILITIES:</b>   |  |                                      |  |
| Payables:   |  |                                      |  |
| Upon Return of Securities Loaned .....  | 1,618  | 3,170                                | —  |
| Investment Securities Purchased .....   | 2,904  | 879                                  | —  |
| Fund Shares Redeemed .....  | 84   | 72                                   | —  |
| Due to Advisor .....  | 55   | 58                                   | 10   |
| Unrealized Loss on Foreign Currency Contracts .....   | —  | 2                                    | —  |
| Accrued Expenses and Other Liabilities .....  | 19   | 23                                   | 8  |
| Total Liabilities .....   | <u>4,680</u>                                   | <u>4,204</u>                         | <u>18</u>  |
| <b>NET ASSETS</b> .....   | <u>\$ 271,267</u>                              | <u>\$ 326,663</u>                    | <u>\$ 120,427</u>  |
| SHARES OUTSTANDING, \$0.01 PAR VALUE (1) .....  | <u>26,636,714</u>                              | <u>30,872,575</u>                    | <u>12,234,234</u>  |
| <b>NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE</b> .....   | <u><b>\$ 10.18</b></u>                         | <u><b>\$ 10.58</b></u>               | <u><b>\$ 9.84</b></u>  |
| Investments at Cost .....   | <u>\$ 270,185</u>                              | <u>\$ 323,753</u>                    | <u>\$ 122,672</u>  |
| Foreign Currencies at Cost .....  | <u>\$ —</u>                                    | <u>\$ 106</u>                        | <u>\$ —</u>  |
| <b>NET ASSETS CONSIST OF:</b>   |  |                                      |  |
| Paid-In Capital .....   | \$ 271,672                                     | \$ 330,482                           | \$ 123,307   |
| Undistributed Net Investment Income (Distributions in Excess of Net Investment Income) .....                            | 1,348  | (41)                                 | 527  |
| Accumulated Net Realized Gain (Loss) .....  | (315)  | (1,987)                              | (625)  |
| Net Unrealized Foreign Exchange Gain (Loss) .....   | —  | 2,937                                | —  |
| Net Unrealized Appreciation (Depreciation) .....  | (1,438)  | (4,728)                              | (2,782)  |
| <b>NET ASSETS</b> .....   | <u>\$ 271,267</u>                              | <u>\$ 326,663</u>                    | <u>\$ 120,427</u>  |
| (1) NUMBER OF SHARES AUTHORIZED .....   | <u>1,000,000,000</u>                           | <u>1,000,000,000</u>                 | <u>1,000,000,000</u>   |

\* See Note J in the Notes to Financial Statements for additional information about securities lending collateral.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF ASSETS AND LIABILITIES**

**APRIL 30, 2018**

**(Unaudited)**

**(Amounts in thousands, except share and per share amounts)**

|  | <b>DFA VA<br/>Global<br/>Moderate<br/>Allocation<br/>Portfolio</b> | <b>VA Equity<br/>Allocation<br/>Portfolio</b> |
|--|--|---|
| <b>ASSETS:</b>   |  |   |
| Investments in Affiliated Investment Companies at Value .....                                | \$ 141,720   | \$ 30,916                                     |
| Cash .....   | —  | 16  |
| Receivables:   |  |   |
| Investment Securities/Affiliated Investment Companies Sold .....                             | 115  | —   |
| Fund Shares Sold .....   | 1  | 17  |
| From Advisor .....   | —  | 5   |
| Deferred Offering Costs .....  | —  | 5   |
| Total Assets .....   | <u>141,836</u>   | <u>30,959</u>                                 |
| <b>LIABILITIES:</b>  |  |   |
| Payables:  |  |   |
| Due to Custodian .....   | 44   | —   |
| Fund Shares Redeemed .....   | 4  | —   |
| Due to Advisor .....   | 17   | —   |
| Accrued Expenses and Other Liabilities .....   | 7  | 20  |
| Total Liabilities .....  | <u>72</u>  | <u>20</u>                                     |
| <b>NET ASSETS</b> .....  | <u>\$ 141,764</u>  | <u>\$ 30,939</u>                              |
| SHARES OUTSTANDING, \$0.01 PAR VALUE (1) .....   | <u>11,116,216</u>  | <u>2,827,570</u>                              |
| <b>NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE</b> .....                        | <u><b>\$ 12.75</b></u>   | <u><b>\$ 10.94</b></u>                        |
| Investments in Affiliated Investment Companies at Cost .....                                 | <u>\$ 120,429</u>  | <u>\$ 29,596</u>                              |
| <b>NET ASSETS CONSIST OF:</b>  |  |   |
| Paid-In Capital .....  | \$ 120,632   | \$ 29,393                                     |
| Undistributed Net Investment Income (Distributions in Excess of Net Investment Income) . . . | 19   | (39)  |
| Accumulated Net Realized Gain (Loss) .....   | (178)  | 265   |
| Net Unrealized Appreciation (Depreciation) .....   | 21,291   | 1,320   |
| <b>NET ASSETS</b> .....  | <u>\$ 141,764</u>  | <u>\$ 30,939</u>                              |
| (1) NUMBER OF SHARES AUTHORIZED .....  | <u>1,000,000,000</u>   | <u>500,000,000</u>                            |

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF OPERATIONS**

**FOR THE SIX MONTHS ENDED APRIL 30, 2018**

**(Unaudited)**

**(Amounts in thousands)**

|  | <b>VA U.S.<br/>Targeted<br/>Value<br/>Portfolio#</b> | <b>VA U.S. Large<br/>Value<br/>Portfolio#</b> | <b>VA<br/>International<br/>Value<br/>Portfolio#</b> | <b>VA<br/>International<br/>Small<br/>Portfolio#</b> |
|--|--|---|--|--|
| <b>Investment Income</b>   |  |   |  |  |
| Dividends (Net of Foreign Taxes Withheld of \$2, \$0, \$488 and \$242, respectively) ..... | \$ 2,548   | \$ 4,650                                      | \$ 4,425   | \$2,704  |
| Non Cash Income .....  | —  | —   | 241  | —  |
| Income from Securities Lending .....   | 161  | 9   | 90   | 302  |
| Total Investment Income .....  | <u>2,709</u>   | <u>4,659</u>                                  | <u>4,756</u>   | <u>3,006</u>   |
| <b>Expenses</b>  |  |   |  |  |
| Investment Management Fees .....   | 604  | 525   | 549  | 594  |
| Accounting & Transfer Agent Fees .....   | 8  | 10  | 11   | 10   |
| Custodian Fees .....   | 5  | 3   | 19   | 49   |
| Shareholders' Reports .....  | 2  | 3   | 2  | 3  |
| Directors'/Trustees' Fees & Expenses .....   | 1  | 2   | 1  | 1  |
| Professional Fees .....  | 3  | 4   | 1  | 2  |
| Other .....  | 9  | 5   | 7  | 7  |
| Total Expenses .....   | <u>632</u>   | <u>552</u>                                    | <u>590</u>   | <u>666</u>   |
| Fees Paid Indirectly (Note C) .....  | —  | —   | (3)  | (2)  |
| Net Expenses .....   | <u>632</u>   | <u>552</u>                                    | <u>587</u>   | <u>664</u>   |
| <b>Net Investment Income (Loss)</b> .....  | <u>2,077</u>   | <u>4,107</u>                                  | <u>4,169</u>   | <u>2,342</u>   |
| <b>Realized and Unrealized Gain (Loss)</b>   |  |   |  |  |
| Net Realized Gain (Loss) on:   |  |   |  |  |
| Investment Securities Sold** .....   | 12,726   | 5,698   | 5,278  | 5,646  |
| Affiliated Investment Companies Shares Sold .....  | (2)  | (1)   | (3)  | (2)  |
| Foreign Currency Transactions .....  | —  | —   | (12)   | (14)   |
| Change in Unrealized Appreciation (Depreciation) of:                                       |  |   |  |  |
| Investment Securities and Foreign Currency .....   | (4,998)  | 3,016   | 3,241  | 757  |
| Affiliated Investment Companies Shares .....   | (1)  | —   | 2  | (1)  |
| Translation of Foreign Currency Denominated Amounts .....                                  | —  | —   | (26)   | (24)   |
| <b>Net Realized and Unrealized Gain (Loss)</b> .....                                       | <u>7,725</u>   | <u>8,713</u>                                  | <u>8,480</u>   | <u>6,362</u>   |
| <b>Net Increase (Decrease) in Net Assets Resulting from Operations</b> .....               | <u>\$ 9,802</u>                                      | <u>\$12,820</u>                               | <u>\$12,649</u>                                      | <u>\$8,704</u>                                       |

\*\* Net of foreign capital gain taxes withheld of \$0, \$0, \$0 and \$0, respectively.

# Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF OPERATIONS**  
**FOR THE SIX MONTHS ENDED APRIL 30, 2018**  
**(Unaudited)**  
**(Amounts in thousands)**

|  | VA Short-<br>Term Fixed<br>Portfolio# | VA Global<br>Bond<br>Portfolio# | VIT Inflation-<br>Protected<br>Securities<br>Portfolio |
|--|---------------------------------------|---------------------------------|--|
| <b>Investment Income</b>   |                                       |                                 |  |
| Interest .....   | \$ 2,249                              | \$ 2,363                        | \$ 1,826   |
| Income from Securities Lending .....   | 5                                     | 3                               | —  |
| Total Investment Income .....  | <u>2,254</u>                          | <u>2,366</u>                    | <u>1,826</u>   |
| <b>Expenses</b>  |                                       |                                 |  |
| Investment Management Fees .....   | 329                                   | 343                             | 60   |
| Accounting & Transfer Agent Fees .....                                       | 6                                     | 7                               | 3  |
| Custodian Fees .....   | 4                                     | 6                               | 1  |
| Shareholders' Reports .....  | 2                                     | 2                               | 1  |
| Directors'/Trustees' Fees & Expenses .....                                   | 1                                     | 1                               | —  |
| Professional Fees .....  | 2                                     | 3                               | 1  |
| Other .....  | 4                                     | 5                               | 1  |
| Total Expenses .....   | <u>348</u>                            | <u>367</u>                      | <u>67</u>  |
| Fees Paid Indirectly (Note C) .....  | —                                     | (2)                             | —  |
| Net Expenses .....   | <u>348</u>                            | <u>365</u>                      | <u>67</u>  |
| <b>Net Investment Income (Loss)</b> .....                                    | <u>1,906</u>                          | <u>2,001</u>                    | <u>1,759</u>   |
| <b>Realized and Unrealized Gain (Loss)</b>                                   |                                       |                                 |  |
| Net Realized Gain (Loss) on:   |                                       |                                 |  |
| Investment Securities Sold** .....   | (221)                                 | (1,205)                         | (427)  |
| Affiliated Investment Companies Shares Sold .....                            | (1)                                   | (2)                             | —  |
| Foreign Currency Transactions .....  | —                                     | 10                              | —  |
| Forward Currency Contracts .....   | —                                     | (788)                           | —  |
| Change in Unrealized Appreciation (Depreciation) of:                         |                                       |                                 |  |
| Investment Securities and Foreign Currency .....                             | (1,143)                               | (4,058)                         | (1,845)  |
| Translation of Foreign Currency Denominated Amounts .....                    | —                                     | (16)                            | —  |
| Forward Currency Contracts .....   | —                                     | 1,649                           | —  |
| <b>Net Realized and Unrealized Gain (Loss)</b> .....                         | <u>(1,365)</u>                        | <u>(4,410)</u>                  | <u>(2,272)</u>   |
| <b>Net Increase (Decrease) in Net Assets Resulting from Operations</b> ..... | <u>\$ 541</u>                         | <u>\$ (2,409)</u>               | <u>\$ (513)</u>  |

\*\* Net of foreign capital gain taxes withheld of \$0, \$0 and \$0, respectively.

# Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF OPERATIONS**  
**FOR THE SIX MONTHS ENDED APRIL 30, 2018**  
**(Unaudited)**  
**(Amounts in thousands)**

|  | <b>DFA VA<br/>Global<br/>Moderate<br/>Allocation<br/>Portfolio*</b> | <b>VA Equity<br/>Allocation<br/>Portfolio*</b> |
|--|---|--|
| <b>Investment Income</b>   |   |  |
| Income Distributions Received from Affiliated Investment Companies .....                                   | \$1,524   | \$242  |
| Total Investment Income .....  | <u>1,524</u>  | <u>242</u>                                     |
| <b>Expenses</b>  |   |  |
| Investment Management Fees .....   | 178   | 37   |
| Shareholders' Reports .....  | 4   | —  |
| Directors'/Trustees' Fees & Expenses .....   | 1   | —  |
| Professional Fees .....  | 1   | —  |
| Legal Fees .....   | —   | 25   |
| Organizational & Offering Costs .....  | —   | 13   |
| Other .....  | —   | 2  |
| Total Expenses .....   | <u>184</u>  | <u>77</u>                                      |
| Fees (Waived), (Expenses Reimbursed), and/or Previously Waived Fees Recovered by Advisor<br>(Note C) ..... | <u>(71)</u>   | <u>(59)</u>                                    |
| Net Expenses .....   | <u>113</u>  | <u>18</u>                                      |
| <b>Net Investment Income (Loss)</b> .....  | <u>1,411</u>  | <u>224</u>                                     |
| <b>Realized and Unrealized Gain (Loss)</b>   |   |  |
| Capital Gain Distributions Received from Affiliated Investment Companies .....                             | 607   | 292  |
| Net Realized Gain (Loss) on:   |   |  |
| Investment Securities Sold** .....   | —   | —  |
| Affiliated Investment Companies Shares Sold .....  | (153)   | (27)   |
| Change in Unrealized Appreciation (Depreciation) of:   |   |  |
| Affiliated Investment Companies Shares .....   | <u>1,170</u>  | <u>182</u>                                     |
| <b>Net Realized and Unrealized Gain (Loss)</b> .....   | <u>1,624</u>  | <u>447</u>                                     |
| <b>Net Increase (Decrease) in Net Assets Resulting from Operations</b> .....                               | <u><u>\$3,035</u></u>   | <u><u>\$671</u></u>                            |

\* Investment Income and Realized and Unrealized Gain (Loss) were allocated from the Portfolio's Underlying Funds (Affiliated Investment Companies).

\*\* Net of foreign capital gain taxes withheld of \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.



**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
(Amounts in thousands)

|   | VA U.S. Targeted Value Portfolio |                          | VA U.S. Large Value Portfolio   |                          |
|---|----------------------------------|--------------------------|---------------------------------|--------------------------|
|   | Six Months Ended April 30, 2018  | Year Ended Oct. 31, 2017 | Six Months Ended April 30, 2018 | Year Ended Oct. 31, 2017 |
|   | (Unaudited)                      |                          | (Unaudited)                     |                          |
| <b>Increase (Decrease) in Net Assets</b>  |                                  |                          |                                 |                          |
| Operations:   |                                  |                          |                                 |                          |
| Net Investment Income (Loss) .....  | \$ 2,077                         | \$ 3,195                 | \$ 4,107                        | \$ 6,660                 |
| Net Realized Gain (Loss) on:  |                                  |                          |                                 |                          |
| Investment Securities Sold* .....   | 12,726                           | 21,107                   | 5,698                           | 15,214                   |
| Affiliated Investment Companies Shares Sold .....   | (2)                              | 3                        | (1)                             | 1                        |
| Change in Unrealized Appreciation (Depreciation) of:  |                                  |                          |                                 |                          |
| Investment Securities and Foreign Currency .....  | (4,998)                          | 35,722                   | 3,016                           | 45,692                   |
| Affiliated Investment Companies Shares Sold .....   | (1)                              | (6)                      | —                               | (2)                      |
| Net Increase (Decrease) in Net Assets Resulting from Operations .....                               | 9,802                            | 60,021                   | 12,820                          | 67,565                   |
| Distributions From:   |                                  |                          |                                 |                          |
| Net Investment Income .....   | (3,529)                          | (2,744)                  | (6,971)                         | (5,480)                  |
| Net Short-Term Gains .....  | (6,794)                          | (1,306)                  | (999)                           | —                        |
| Net Long-Term Gains .....   | (14,148)                         | (8,434)                  | (14,206)                        | (2,097)                  |
| Total Distributions .....   | (24,471)                         | (12,484)                 | (22,176)                        | (7,577)                  |
| Capital Share Transactions (1):   |                                  |                          |                                 |                          |
| Shares Issued .....   | 50,098                           | 91,061                   | 81,469                          | 97,683                   |
| Shares Issued in Lieu of Cash Distributions .....   | 24,237                           | 12,361                   | 22,127                          | 7,558                    |
| Shares Redeemed .....   | (43,947)                         | (71,257)                 | (33,096)                        | (60,910)                 |
| Net Increase (Decrease) from Capital Share Transactions .....                                       | 30,388                           | 32,165                   | 70,500                          | 44,331                   |
| Total Increase (Decrease) in Net Assets .....   | 15,719                           | 79,702                   | 61,144                          | 104,319                  |
| <b>Net Assets</b>   |                                  |                          |                                 |                          |
| Beginning of Period .....   | 326,805                          | 247,103                  | 374,564                         | 270,245                  |
| End of Period .....   | <u>\$342,524</u>                 | <u>\$326,805</u>         | <u>\$435,708</u>                | <u>\$374,564</u>         |
| <b>(1) Shares Issued and Redeemed:</b>  |                                  |                          |                                 |                          |
| Shares Issued .....   | 2,498                            | 4,705                    | 3,007                           | 3,903                    |
| Shares Issued in Lieu of Cash Distributions .....   | 1,268                            | 639                      | 842                             | 314                      |
| Shares Redeemed .....   | (2,203)                          | (3,685)                  | (1,218)                         | (2,441)                  |
| Net Increase (Decrease) from Shares Issued and Redeemed .....                                       | <u>1,563</u>                     | <u>1,659</u>             | <u>2,631</u>                    | <u>1,776</u>             |
| <b>Undistributed Net Investment Income (Distributions in Excess of Net Investment Income) .....</b> | <b>\$ 959</b>                    | <b>\$ 2,411</b>          | <b>\$ 2,713</b>                 | <b>\$ 5,577</b>          |

\* Net of foreign capital gain taxes withheld of \$0, \$0, \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
(Amounts in thousands)

|   | VA International Value Portfolio |                          | VA International Small Portfolio |                          |
|---|----------------------------------|--------------------------|----------------------------------|--------------------------|
|   | Six Months Ended April 30, 2018  | Year Ended Oct. 31, 2017 | Six Months Ended April 30, 2018  | Year Ended Oct. 31, 2017 |
|   | (Unaudited)                      |                          | (Unaudited)                      |                          |
| <b>Increase (Decrease) in Net Assets</b>  |                                  |                          |                                  |                          |
| Operations:   |                                  |                          |                                  |                          |
| Net Investment Income (Loss) .....  | \$ 4,169                         | \$ 6,625                 | \$ 2,342                         | \$ 3,989                 |
| Net Realized Gain (Loss) on:  |                                  |                          |                                  |                          |
| Investment Securities Sold* .....   | 5,278                            | 1,824                    | 5,646                            | 6,077                    |
| Affiliated Investment Companies Shares Sold .....   | (3)                              | —                        | (2)                              | (1)                      |
| Futures .....   | —                                | 10                       | —                                | —                        |
| Foreign Currency Transactions .....   | (12)                             | (58)                     | (14)                             | 11                       |
| Change in Unrealized Appreciation (Depreciation) of:  |                                  |                          |                                  |                          |
| Investment Securities and Foreign Currency .....  | 3,241                            | 41,266                   | 757                              | 35,262                   |
| Affiliated Investment Companies Shares Sold .....   | 2                                | (1)                      | (1)                              | (2)                      |
| Translation of Foreign Currency Denominated Amounts .....   | (26)                             | 21                       | (24)                             | 12                       |
| Net Increase (Decrease) in Net Assets Resulting from Operations .....                               | 12,649                           | 49,687                   | 8,704                            | 45,348                   |
| Distributions From:   |                                  |                          |                                  |                          |
| Net Investment Income .....   | (7,102)                          | (5,740)                  | (5,501)                          | (3,623)                  |
| Net Short-Term Gains .....  | —                                | —                        | (796)                            | (967)                    |
| Net Long-Term Gains .....   | —                                | —                        | (5,190)                          | (293)                    |
| Total Distributions .....   | (7,102)                          | (5,740)                  | (11,487)                         | (4,883)                  |
| Capital Share Transactions (1):   |                                  |                          |                                  |                          |
| Shares Issued .....   | 45,183                           | 62,915                   | 36,688                           | 58,382                   |
| Shares Issued in Lieu of Cash Distributions .....   | 7,081                            | 5,721                    | 11,354                           | 4,814                    |
| Shares Redeemed .....   | (17,484)                         | (40,223)                 | (30,613)                         | (27,685)                 |
| Net Increase (Decrease) from Capital Share Transactions .....                                       | 34,780                           | 28,413                   | 17,429                           | 35,511                   |
| Total Increase (Decrease) in Net Assets .....   | 40,327                           | 72,360                   | 14,646                           | 75,976                   |
| <b>Net Assets</b>   |                                  |                          |                                  |                          |
| Beginning of Period .....   | 252,128                          | 179,768                  | 227,185                          | 151,209                  |
| End of Period .....   | <u>\$292,455</u>                 | <u>\$252,128</u>         | <u>\$241,831</u>                 | <u>\$227,185</u>         |
| <b>(1) Shares Issued and Redeemed:</b>  |                                  |                          |                                  |                          |
| Shares Issued .....   | 3,279                            | 5,186                    | 2,586                            | 4,648                    |
| Shares Issued in Lieu of Cash Distributions .....   | 531                              | 511                      | 833                              | 428                      |
| Shares Redeemed .....   | (1,271)                          | (3,330)                  | (2,160)                          | (2,164)                  |
| Net Increase (Decrease) from Shares Issued and Redeemed .....                                       | <u>2,539</u>                     | <u>2,367</u>             | <u>1,259</u>                     | <u>2,912</u>             |
| <b>Undistributed Net Investment Income (Distributions in Excess of Net Investment Income) .....</b> | <b>\$ 2,983</b>                  | <b>\$ 5,916</b>          | <b>\$ (183)</b>                  | <b>\$ 2,976</b>          |

\* Net of foreign capital gain taxes withheld of \$0, \$0, \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
(Amounts in thousands)

|   | VA Short-Term Fixed Portfolio   |                          | VA Global Bond Portfolio        |                          | VIT Inflation-Protected Securities Portfolio |                          |
|---|---------------------------------|--------------------------|---------------------------------|--------------------------|--|--------------------------|
|   | Six Months Ended April 30, 2018 | Year Ended Oct. 31, 2017 | Six Months Ended April 30, 2018 | Year Ended Oct. 31, 2017 | Six Months Ended April 30, 2018              | Year Ended Oct. 31, 2017 |
|   | (Unaudited)                     |                          | (Unaudited)                     |                          | (Unaudited)                                  |                          |
| <b>Increase (Decrease) in Net Assets</b>  |                                 |                          |                                 |                          |  |                          |
| Operations:   |                                 |                          |                                 |                          |  |                          |
| Net Investment Income (Loss) .....  | \$ 1,906                        | \$ 2,326                 | \$ 2,001                        | \$ 4,696                 | \$ 1,759                                     | \$ 2,064                 |
| Net Realized Gain (Loss) on:  |                                 |                          |                                 |                          |  |                          |
| Investment Securities Sold* .....   | (221)                           | (77)                     | (1,205)                         | 129                      | (427)  | (88)                     |
| Affiliated Investment Companies Shares Sold ..  | (1)                             | —                        | (2)                             | —                        | —  | —                        |
| Foreign Currency Transactions .....   | —                               | —                        | 10                              | (16)                     | —  | —                        |
| Forward Currency Contracts .....  | —                               | —                        | (788)                           | (445)                    | —  | —                        |
| Change in Unrealized Appreciation (Depreciation) of:  |                                 |                          |                                 |                          |  |                          |
| Investment Securities and Foreign Currency ...  | (1,143)                         | (350)                    | (4,058)                         | (2,728)                  | (1,845)                                      | (1,958)                  |
| Translation of Foreign Currency Denominated Amounts .....   | —                               | —                        | (16)                            | (5)                      | —  | —                        |
| Forward Currency Contracts .....  | —                               | —                        | 1,649                           | 1,245                    | —  | —                        |
| Net Increase (Decrease) in Net Assets Resulting from Operations .....                               | 541                             | 1,899                    | (2,409)                         | 2,876                    | (513)  | 18                       |
| Distributions From:   |                                 |                          |                                 |                          |  |                          |
| Net Investment Income .....   | (2,602)                         | (1,351)                  | (5,516)                         | (4,547)                  | (2,974)                                      | (1,145)                  |
| Net Short-Term Gains .....  | —                               | —                        | —                               | (163)                    | —  | (50)                     |
| Net Long-Term Gains .....   | —                               | —                        | (150)                           | (1,280)                  | —  | (10)                     |
| Total Distributions .....   | (2,602)                         | (1,351)                  | (5,666)                         | (5,990)                  | (2,974)                                      | (1,205)                  |
| Capital Share Transactions (1):   |                                 |                          |                                 |                          |  |                          |
| Shares Issued .....   | 56,640                          | 93,096                   | 43,375                          | 79,707                   | 16,176                                       | 46,171                   |
| Shares Issued in Lieu of Cash Distributions .....   | 2,596                           | 1,348                    | 5,594                           | 5,915                    | 2,974  | 1,205                    |
| Shares Redeemed .....   | (35,980)                        | (37,792)                 | (24,551)                        | (40,917)                 | (13,873)                                     | (21,250)                 |
| Net Increase (Decrease) from Capital Share Transactions .....                                       | 23,256                          | 56,652                   | 24,418                          | 44,705                   | 5,277  | 26,126                   |
| Total Increase (Decrease) in Net Assets .....   | 21,195                          | 57,200                   | 16,343                          | 41,591                   | 1,790  | 24,939                   |
| <b>Net Assets</b>   |                                 |                          |                                 |                          |  |                          |
| Beginning of Period .....   | 250,072                         | 192,872                  | 310,320                         | 268,729                  | 118,637                                      | 93,698                   |
| End of Period .....   | <u>\$271,267</u>                | <u>\$250,072</u>         | <u>\$326,663</u>                | <u>\$310,320</u>         | <u>\$120,427</u>                             | <u>\$118,637</u>         |
| <b>(1) Shares Issued and Redeemed:</b>  |                                 |                          |                                 |                          |  |                          |
| Shares Issued .....   | 5,559                           | 9,103                    | 4,077                           | 7,397                    | 1,640  | 4,596                    |
| Shares Issued in Lieu of Cash Distributions .....   | 256                             | 133                      | 525                             | 561                      | 299  | 123                      |
| Shares Redeemed .....   | (3,530)                         | (3,694)                  | (2,315)                         | (3,799)                  | (1,410)                                      | (2,112)                  |
| Net Increase (Decrease) from Shares Issued and Redeemed .....                                       | <u>2,285</u>                    | <u>5,542</u>             | <u>2,287</u>                    | <u>4,159</u>             | <u>529</u>                                   | <u>2,607</u>             |
| <b>Undistributed Net Investment Income (Distributions in Excess of Net Investment Income) .....</b> | <b>\$ 1,348</b>                 | <b>\$ 2,044</b>          | <b>\$ (41)</b>                  | <b>\$ 3,474</b>          | <b>\$ 527</b>                                | <b>\$ 1,742</b>          |

\* Net of foreign capital gain taxes withheld of \$0, \$0, \$0, \$0, \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
(Amounts in thousands)

|   | <b>DFA VA Global Moderate<br/>Allocation Portfolio</b> |   | <b>VA Equity Allocation<br/>Portfolio</b>          |   |
|---|--|---|--|---|
|   | <b>Six Months<br/>Ended<br/>April 30,<br/>2018</b>     | <b>Year<br/>Ended<br/>Oct. 31,<br/>2017</b> | <b>Six Months<br/>Ended<br/>April 30,<br/>2018</b> | <b>Period<br/>July 10,<br/>2017(a)<br/>to<br/>Oct. 31,<br/>2017</b> |
|   | <b>(Unaudited)</b>                                     |   | <b>(Unaudited)</b>                                 |   |
| <b>Increase (Decrease) in Net Assets</b>  |  |   |  |   |
| Operations:   |  |   |  |   |
| Net Investment Income (Loss) .....  | \$ 1,411   | \$ 2,067                                    | \$ 224   | \$ 54   |
| Capital Gain Distributions Received from Affiliated Investment<br>Companies .....                       | 607  | 425   | 292  | —   |
| Net Realized Gain (Loss) on:  |  |   |  |   |
| Investment Securities Sold* .....   | —  | —   | —  | —   |
| Affiliated Investment Companies Shares Sold .....   | (153)  | 411   | (27)   | —   |
| Change in Unrealized Appreciation (Depreciation) of:  |  |   |  |   |
| Affiliated Investment Companies Shares Sold .....   | 1,170  | 15,684                                      | 182  | 1,138   |
| Net Increase (Decrease) in Net Assets Resulting from Operations . . .                                   | 3,035  | 18,587                                      | 671  | 1,192   |
| Distributions From:   |  |   |  |   |
| Net Investment Income .....   | (2,374)  | (1,956)                                     | (317)  | —   |
| Net Short-Term Gains .....  | (21)   | —   | —  | —   |
| Net Long-Term Gains .....   | (1,029)  | (842)                                       | —  | —   |
| Total Distributions .....   | (3,424)  | (2,798)                                     | (317)  | —   |
| Capital Share Transactions (1):   |  |   |  |   |
| Shares Issued .....   | 17,790   | 38,060                                      | 12,958   | 17,711  |
| Shares Issued in Lieu of Cash Distributions .....   | 3,423  | 2,798                                       | 318  | —   |
| Shares Redeemed .....   | (15,408)   | (36,513)                                    | (1,478)  | (116)   |
| Net Increase (Decrease) from Capital Share Transactions .....   | 5,805  | 4,345                                       | 11,798   | 17,595  |
| Total Increase (Decrease) in Net Assets .....   | 5,416  | 20,134                                      | 12,152   | 18,787  |
| <b>Net Assets</b>   |  |   |  |   |
| Beginning of Period .....   | 136,348  | 116,214                                     | 18,787   | —   |
| End of Period .....   | \$141,764  | \$136,348                                   | \$30,939   | \$18,787  |
| <b>(1) Shares Issued and Redeemed:</b>  |  |   |  |   |
| Shares Issued .....   | 1,383  | 3,168                                       | 1,180  | 1,764   |
| Shares Issued in Lieu of Cash Distributions .....   | 270  | 243   | 29   | —   |
| Shares Redeemed .....   | (1,210)  | (3,007)                                     | (134)  | (11)  |
| Net Increase (Decrease) from Shares Issued and Redeemed .....   | 443  | 404   | 1,075  | 1,753   |
| <b>Undistributed Net Investment Income (Distributions in Excess of Net<br/>Investment Income) .....</b> | <b>\$ 19</b>   | <b>\$ 982</b>                               | <b>\$ (39)</b>                                     | <b>\$ 54</b>  |

\* Net of foreign capital gain taxes withheld of \$0, \$0, \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

# DFA INVESTMENT DIMENSIONS GROUP INC.

## FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period)

|  | VA U.S. Targeted Value Portfolio |                          |                          |                          |                          |                          | VA U.S. Large Value Portfolio   |                          |                          |                          |                          |                          |
|--|----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|  | Six Months Ended April 30, 2018  | Year Ended Oct. 31, 2017 | Year Ended Oct. 31, 2016 | Year Ended Oct. 31, 2015 | Year Ended Oct. 31, 2014 | Year Ended Oct. 31, 2013 | Six Months Ended April 30, 2018 | Year Ended Oct. 31, 2017 | Year Ended Oct. 31, 2016 | Year Ended Oct. 31, 2015 | Year Ended Oct. 31, 2014 | Year Ended Oct. 31, 2013 |
| Net Asset Value, Beginning of Period .....                       | (Unaudited)<br>\$ 20.42          | \$ 17.23                 | \$ 17.94                 | \$ 19.28                 | \$ 17.63                 | \$ 12.58                 | (Unaudited)<br>\$ 26.88         | \$ 22.22                 | \$ 22.83                 | \$ 23.47                 | \$ 22.58                 | \$ 16.90                 |
| Income from Investment Operations                                |                                  |                          |                          |                          |                          |                          |                                 |                          |                          |                          |                          |                          |
| Net Investment Income (Loss) (A) .....                           | 0.12                             | 0.20                     | 0.21                     | 0.23                     | 0.17                     | 0.19                     | 0.26                            | 0.51                     | 0.48                     | 0.46                     | 0.39                     | 0.35                     |
| Net Gains (Losses) on Securities (Realized and Unrealized) ..... | 0.44                             | 3.86                     | 0.54                     | (0.44)                   | 1.62                     | 5.05                     | 0.72                            | 4.76                     | 0.43                     | (0.24)                   | 2.67                     | 5.64                     |
| Total from Investment Operations .....                           | 0.56                             | 4.06                     | 0.75                     | (0.21)                   | 1.79                     | 5.24                     | 0.98                            | 5.27                     | 0.91                     | 0.22                     | 3.06                     | 5.99                     |
| Less Distributions   |                                  |                          |                          |                          |                          |                          |                                 |                          |                          |                          |                          |                          |
| Net Investment Income .....                                      | (0.21)                           | (0.19)                   | (0.24)                   | (0.18)                   | (0.14)                   | (0.19)                   | (0.49)                          | (0.44)                   | (0.47)                   | (0.43)                   | (0.32)                   | (0.31)                   |
| Net Realized Gains .....   | (1.27)                           | (0.68)                   | (1.22)                   | (0.95)                   | —                        | —                        | (1.07)                          | (0.17)                   | (1.05)                   | (0.43)                   | (1.85)                   | —                        |
| Total Distributions .....  | (1.48)                           | (0.87)                   | (1.46)                   | (1.13)                   | (0.14)                   | (0.19)                   | (1.56)                          | (0.61)                   | (1.52)                   | (0.86)                   | (2.17)                   | (0.31)                   |
| Net Asset Value, End of Period .....                             | \$ 19.50                         | \$ 20.42                 | \$ 17.23                 | \$ 17.94                 | \$ 19.28                 | \$ 17.63                 | \$ 26.30                        | \$ 26.88                 | \$ 22.22                 | \$ 22.83                 | \$ 23.47                 | \$ 22.58                 |
| Total Return .....   | 2.90%(D)                         | 23.81%                   | 4.87%                    | (0.80)%                  | 10.19%                   | 42.19%                   | 3.66%(D)                        | 24.05%                   | 4.52%                    | 1.07%                    | 14.73%                   | 36.04%                   |
| Net Assets, End of Period (thousands) .....                      | \$342,524                        | \$326,805                | \$247,103                | \$190,237                | \$206,769                | \$161,321                | \$435,708                       | \$374,564                | \$270,245                | \$232,569                | \$258,705                | \$200,123                |
| Ratio of Expenses to Average Net Assets .....                    | 0.37%(E)                         | 0.37%                    | 0.38%                    | 0.39%                    | 0.37%                    | 0.39%                    | 0.26%(E)                        | 0.27%                    | 0.27%                    | 0.29%                    | 0.27%                    | 0.28%                    |
| Ratio of Net Investment Income to Average Net Assets .....       | 1.20%(E)                         | 1.05%                    | 1.25%                    | 1.27%                    | 0.93%                    | 1.28%                    | 1.95%(E)                        | 2.02%                    | 2.25%                    | 2.00%                    | 1.71%                    | 1.78%                    |
| Portfolio Turnover Rate .....                                    | 13%(D)                           | 28%                      | 33%                      | 33%                      | 21%                      | 15%                      | 5%(D)                           | 18%                      | 15%                      | 31%                      | 19%                      | 29%                      |

# DFA INVESTMENT DIMENSIONS GROUP INC.

## FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period)

|  | VA International Value Portfolio |                         |                         |                         |                         |                         | VA International Small Portfolio |                         |                         |                         |                         |                         |
|--|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|  | Six Months Ended April 30, 2018  | Year Ended Oct 31, 2017 | Year Ended Oct 31, 2016 | Year Ended Oct 31, 2015 | Year Ended Oct 31, 2014 | Year Ended Oct 31, 2013 | Six Months Ended April 30, 2018  | Year Ended Oct 31, 2017 | Year Ended Oct 31, 2016 | Year Ended Oct 31, 2015 | Year Ended Oct 31, 2014 | Year Ended Oct 31, 2013 |
| Net Asset Value, Beginning of Period .....                                     | (Unaudited)<br>\$ 13.57          | \$ 11.08                | \$ 11.44                | \$ 12.74                | \$ 13.22                | \$ 10.82                | (Unaudited)<br>\$ 14.30          | \$ 11.65                | \$ 11.67                | \$ 11.83                | \$ 12.55                | \$ 10.02                |
| Income from Investment Operations  |                                  |                         |                         |                         |                         |                         |                                  |                         |                         |                         |                         |                         |
| Net Investment Income (Loss) (A) .....   | 0.21                             | 0.38                    | 0.36                    | 0.37                    | 0.55                    | 0.34                    | 0.14                             | 0.27                    | 0.26                    | 0.25                    | 0.25                    | 0.26                    |
| Net Gains (Losses) on Securities (Realized and Unrealized) .....               | 0.43                             | 2.46                    | (0.36)                  | (1.17)                  | (0.71)                  | 2.41                    | 0.37                             | 2.74                    | 0.34                    | 0.09                    | (0.33)                  | 2.69                    |
| Total from Investment Operations .....   | 0.64                             | 2.84                    | —                       | (0.80)                  | (0.16)                  | 2.75                    | 0.51                             | 3.01                    | 0.60                    | 0.34                    | (0.08)                  | 2.95                    |
| Less Distributions   |                                  |                         |                         |                         |                         |                         |                                  |                         |                         |                         |                         |                         |
| Net Investment Income .....  | (0.37)                           | (0.35)                  | (0.36)                  | (0.50)                  | (0.32)                  | (0.35)                  | (0.34)                           | (0.27)                  | (0.24)                  | (0.25)                  | (0.27)                  | (0.25)                  |
| Net Realized Gains .....   | —                                | —                       | —                       | —                       | —                       | —                       | (0.37)                           | (0.09)                  | (0.38)                  | (0.25)                  | (0.37)                  | (0.17)                  |
| Total Distributions .....  | (0.37)                           | (0.35)                  | (0.36)                  | (0.50)                  | (0.32)                  | (0.35)                  | (0.71)                           | (0.36)                  | (0.62)                  | (0.50)                  | (0.64)                  | (0.42)                  |
| Net Asset Value, End of Period .....   | \$ 13.84                         | \$ 13.57                | \$ 11.08                | \$ 11.44                | \$ 12.74                | \$ 13.22                | \$ 14.10                         | \$ 14.30                | \$ 11.65                | \$ 11.67                | \$ 11.83                | \$ 12.55                |
| Total Return .....   | 4.83%(D)                         | 26.32%                  | 0.19%                   | (6.26)%                 | (1.16)%                 | 26.10%                  | 3.80%(D)                         | 26.73%                  | 5.54%                   | 3.28%                   | (0.59)%                 | 30.50%                  |
| Net Assets, End of Period (thousands) .....                                    | \$292,455                        | \$252,128               | \$179,768               | \$155,251               | \$164,973               | \$137,908               | \$241,831                        | \$227,185               | \$151,209               | \$127,813               | \$135,499               | \$119,927               |
| Ratio of Expenses to Average Net Assets .....                                  | 0.43%(E)                         | 0.44%                   | 0.46%                   | 0.47%                   | 0.46%                   | 0.47%                   | 0.56%(E)                         | 0.57%                   | 0.60%                   | 0.61%                   | 0.59%                   | 0.65%                   |
| Ratio of Expenses to Average Net Assets (Excluding Fees Paid Indirectly) ..... | 0.43%(E)                         | 0.44%                   | 0.46%                   | 0.47%                   | 0.46%                   | 0.47%                   | 0.56%(E)                         | 0.57%                   | 0.60%                   | 0.61%                   | 0.59%                   | 0.65%                   |
| Ratio of Net Investment Income to Average Net Assets .....                     | 3.04%(E)                         | 3.11%                   | 3.46%                   | 3.01%                   | 4.16%                   | 2.90%                   | 1.97%(E)                         | 2.10%                   | 2.29%                   | 2.13%                   | 1.99%                   | 2.36%                   |
| Portfolio Turnover Rate .....  | 9%(D)                            | 20%                     | 15%                     | 20%                     | 16%                     | 14%                     | 8%(D)                            | 12%                     | 12%                     | 25%                     | 8%                      | 12%                     |

See Page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

# DFA INVESTMENT DIMENSIONS GROUP INC.

## FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period)

|  | VA Short-Term Fixed Portfolio   |                          |                          |                          |                          |                          | VA Global Bond Portfolio        |                          |                          |                          |                          |                          |
|--|---------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|  | Six Months Ended April 30, 2018 | Year Ended Oct. 31, 2017 | Year Ended Oct. 31, 2016 | Year Ended Oct. 31, 2015 | Year Ended Oct. 31, 2014 | Year Ended Oct. 31, 2013 | Six Months Ended April 30, 2018 | Year Ended Oct. 31, 2017 | Year Ended Oct. 31, 2016 | Year Ended Oct. 31, 2015 | Year Ended Oct. 31, 2014 | Year Ended Oct. 31, 2013 |
| Net Asset Value, Beginning of Period                                     | (Unaudited)<br>\$ 10.27         | \$ 10.25                 | \$ 10.23                 | \$ 10.22                 | \$ 10.23                 | \$ 10.26                 | (Unaudited)<br>\$ 10.86         | \$ 11.00                 | \$ 10.93                 | \$ 10.92                 | \$ 10.92                 | \$ 11.18                 |
| Income from Investment Operations  |                                 |                          |                          |                          |                          |                          |                                 |                          |                          |                          |                          |                          |
| Net Investment Income (Loss) (A)   | 0.07                            | 0.11                     | 0.07                     | 0.03                     | 0.02                     | 0.03                     | 0.07                            | 0.18                     | 0.18                     | 0.17                     | 0.15                     | 0.11                     |
| Net Gains (Losses) on Securities (Realized and Unrealized)               | (0.06)                          | (0.02)                   | (0.01)                   | 0.01                     | 0.01                     | —                        | (0.15)                          | (0.08)                   | 0.11                     | 0.09                     | 0.05                     | (0.04)                   |
| Total from Investment Operations   | 0.01                            | 0.09                     | 0.06                     | 0.04                     | 0.03                     | 0.03                     | (0.08)                          | 0.10                     | 0.29                     | 0.26                     | 0.20                     | 0.07                     |
| Less Distributions   |                                 |                          |                          |                          |                          |                          |                                 |                          |                          |                          |                          |                          |
| Net Investment Income  | (0.10)                          | (0.07)                   | (0.03)                   | (0.02)                   | (0.03)                   | (0.04)                   | (0.19)                          | (0.18)                   | (0.17)                   | (0.23)                   | (0.05)                   | (0.18)                   |
| Net Realized Gains   | —                               | —                        | (0.01)                   | (0.01)                   | (0.01)                   | (0.02)                   | (0.01)                          | (0.06)                   | (0.05)                   | (0.02)                   | (0.15)                   | (0.15)                   |
| Total Distributions  | (0.10)                          | (0.07)                   | (0.04)                   | (0.03)                   | (0.04)                   | (0.06)                   | (0.20)                          | (0.24)                   | (0.22)                   | (0.25)                   | (0.20)                   | (0.33)                   |
| Net Asset Value, End of Period   | \$ 10.18                        | \$ 10.27                 | \$ 10.25                 | \$ 10.23                 | \$ 10.22                 | \$ 10.23                 | \$ 10.58                        | \$ 10.86                 | \$ 11.00                 | \$ 10.93                 | \$ 10.92                 | \$ 10.92                 |
| Total Return   | 0.15%(D)                        | 0.89%                    | 0.60%                    | 0.34%                    | 0.25%                    | 0.35%                    | (0.80)%(D)                      | 1.00%                    | 2.68%                    | 2.40%                    | 1.90%                    | 0.63%                    |
| Net Assets, End of Period (thousands)                                    | \$271,267                       | \$250,072                | \$192,872                | \$186,794                | \$189,716                | \$137,906                | \$326,663                       | \$310,320                | \$268,729                | \$235,082                | \$207,021                | \$167,293                |
| Ratio of Expenses to Average Net Assets                                  | 0.26%(E)                        | 0.27%                    | 0.27%                    | 0.28%                    | 0.27%                    | 0.29%                    | 0.23%(E)                        | 0.24%                    | 0.24%                    | 0.26%                    | 0.25%                    | 0.27%                    |
| Ratio of Expenses to Average Net Assets (Excluding Fees Paid Indirectly) | 0.26%(E)                        | 0.27%                    | 0.27%                    | 0.28%                    | 0.27%                    | —%                       | 0.23%(E)                        | 0.24%                    | 0.24%                    | 0.26%                    | 0.25%                    | 0.27%                    |
| Ratio of Net Investment Income to Average Net Assets                     | 1.45%(E)                        | 1.05%                    | 0.65%                    | 0.28%                    | 0.20%                    | 0.32%                    | 1.26%(E)                        | 1.66%                    | 1.63%                    | 1.61%                    | 1.37%                    | 1.04%                    |
| Portfolio Turnover Rate  | 33%(D)                          | 86%                      | 50%                      | 105%                     | 70%                      | 55%                      | 29%(D)                          | 67%                      | 47%                      | 54%                      | 75%                      | 73%                      |

See Page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

# DFA INVESTMENT DIMENSIONS GROUP INC.

## FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period)

|  | VIT Inflation-Protected Securities Portfolio |                          |                          |   | DFA VA Global Moderate Allocation Portfolio |                          |                          |                          |                          |  |
|--|--|--------------------------|--------------------------|---|---|--------------------------|--------------------------|--------------------------|--------------------------|--|
|  | Six Months Ended April 30, 2018              | Year Ended Oct. 31, 2017 | Year Ended Oct. 31, 2016 | Period May 29, 2015(a) to Oct. 31, 2015 | Six Months Ended April 30, 2018             | Year Ended Oct. 31, 2017 | Year Ended Oct. 31, 2016 | Year Ended Oct. 31, 2015 | Year Ended Oct. 31, 2014 | Period April 8, 2013(a) to Oct. 31, 2013 |
| Net Asset Value, Beginning of Period   | (Unaudited)<br>\$ 10.14                      | \$ 10.30                 | \$ 9.77                  | \$ 10.00                                | (Unaudited)<br>\$ 12.78                     | \$ 11.32                 | \$ 11.12                 | \$ 11.37                 | \$ 10.91                 | \$ 10.00                                 |
| Income from Investment Operations  |  |                          |                          |   |   |                          |                          |                          |                          |  |
| Net Investment Income (Loss) (A)   | 0.14<br>(0.19)                               | 0.19<br>(0.22)           | 0.17<br>(0.39)           | 0.05<br>(0.28)                          | 0.13<br>0.16                                | 0.19<br>1.53             | 0.17<br>0.20             | 0.18<br>(0.22)           | 0.14<br>0.49             | 0.07<br>0.84                             |
| Net Gains (Losses) on Securities (Realized and Unrealized)   | (0.05)                                       | (0.03)                   | 0.56                     | (0.23)                                  | 0.29  | 1.72                     | 0.37                     | (0.04)                   | 0.63                     | 0.91                                     |
| Total from Investment Operations   |  |                          |                          |   |   |                          |                          |                          |                          |  |
| Less Distributions   |  |                          |                          |   |   |                          |                          |                          |                          |  |
| Net Investment Income  | (0.25)                                       | (0.12)                   | (0.03)                   | —                                       | (0.22)                                      | (0.18)                   | (0.15)                   | (0.17)                   | (0.14)                   | —  |
| Net Realized Gains   | —  | (0.01)                   | —                        | —                                       | (0.10)                                      | (0.08)                   | (0.02)                   | (0.04)                   | (0.03)                   | —  |
| Total Distributions  | (0.25)                                       | (0.13)                   | (0.03)                   | —                                       | (0.32)                                      | (0.26)                   | (0.17)                   | (0.21)                   | (0.17)                   | —  |
| Net Asset Value, End of Period   | \$ 9.84                                      | \$ 10.14                 | \$ 10.30                 | \$ 9.77                                 | \$ 12.75                                    | \$ 12.78                 | \$ 11.32                 | \$ 11.12                 | \$ 11.37                 | \$ 10.91                                 |
| Total Return   | (0.49)%(D)                                   | (0.25)%                  | 5.79%                    | (2.30)%(D)                              | 2.24%(D)                                    | 15.50%                   | 3.44%                    | (0.23)%                  | 5.87%                    | 9.10%(D)                                 |
| Net Assets, End of Year (thousands)  | \$120,427                                    | \$118,637                | \$93,698                 | \$16,379                                | \$141,764                                   | \$136,348                | \$116,214                | \$98,887                 | \$64,997                 | \$40,483                                 |
| Ratio of Expenses to Average Net Assets (B)  | 0.11%(E)                                     | 0.15%                    | 0.18%                    | 0.18%(C)(E)                             | 0.40%(E)                                    | 0.40%                    | 0.40%                    | 0.40%                    | 0.40%                    | 0.40%(C)(E)                              |
| Ratio of Expenses to Average Net Assets (Excluding Fees (Waived), (Expenses Reimbursed), and/or Previously Waived Fees Recovered by Advisor) (B) | 0.11%(E)                                     | 0.12%                    | 0.19%                    | 0.88%(C)(E)                             | 0.50%(E)                                    | 0.51%                    | 0.52%                    | 0.54%                    | 0.66%                    | 0.93%(C)(E)                              |
| Ratio of Net Investment Income to Average Net Assets   | 2.94%(E)                                     | 1.92%                    | 1.72%                    | 1.29%(C)(E)                             | 1.98%(E)                                    | 1.56%                    | 1.54%                    | 1.56%                    | 1.27%                    | 1.12%(C)(E)                              |
| Portfolio Turnover Rate  | 20%(D)                                       | 25%                      | 21%                      | 4%(D)                                   | N/A   | N/A                      | N/A                      | N/A                      | N/A                      | N/A                                      |

See Page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.



**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**  
**(for a share outstanding throughout each period)**

|  |  | VA Equity Allocation Portfolio  |  |
|--|--|---------------------------------|--|
|  |  | Six Months Ended April 30, 2018 | Period July 10, 2017(a) to Oct. 31, 2017 |
|  |  | (Unaudited)                     |  |
| Net Asset Value, Beginning of Period   |  | \$ 10.72                        | \$ 10.00                                 |
| Income from Investment Operations  |  |                                 |  |
| Net Investment Income (Loss) (A)   |  | 0.10                            | 0.03                                     |
| Net Gains (Losses) on Securities (Realized and Unrealized)   |  | 0.27                            | 0.69                                     |
| Total from Investment Operations   |  | 0.37                            | 0.72                                     |
| Less Distributions   |  |                                 |  |
| Net Investment Income  |  | (0.15)                          | —  |
| Net Realized Gains   |  | —                               | —  |
| Total Distributions  |  | (0.15)                          | —  |
| Net Asset Value, End of Period   |  | \$ 10.94                        | \$ 10.72                                 |
| Total Return   |  | 3.50%(D)                        | 7.20%(D)                                 |
| Net Assets, End of Period (thousands)  |  | \$30,939                        | \$18,787                                 |
| Ratio of Expenses to Average Net Assets  |  | 0.40%(E)                        | 0.32%(C)(E)                              |
| Ratio of Expenses to Average Net Assets (Excluding Fees (Waived), (Expenses Reimbursed), and/or Previously Waived Fees Recovered by Advisor) |  | 0.64%(E)                        | 0.66%(C)(E)                              |
| Ratio of Net Investment Income to Average Net Assets   |  | 1.80%(E)                        | 0.99%(C)(E)                              |

See Page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

# DFA INVESTMENT DIMENSIONS GROUP INC.

## NOTES TO FINANCIAL STATEMENTS

(Unaudited)

### A. Organization:

DFA Investment Dimensions Group Inc. (the “Fund” or “IDG”) is an open-end management investment company registered under the Investment Company Act of 1940, whose shares are generally offered without a sales charge, to institutional investors, retirement plans and clients of registered investment advisors. The Fund consists of one hundred and two operational portfolios, nine of which (the “Portfolios”) are included in this report. The remaining ninety-three are presented in separate reports. The Portfolios are only available through a select group of insurance products. The Portfolios are investment companies, and accordingly, follow the accounting and reporting guidance under Financial Accounting Standards Board (“FASB”) Accounting Standards Certification (“ASC”) Topic 946, “Financial Services-Investment Companies.”

DFA VA Global Moderate Allocation Portfolio and VA Equity Allocation Portfolio (each, a “Fund of Funds”) invest in other portfolios within the Fund and Dimensional Investment Group Inc. (“DIG”) (the “Underlying Funds”).

At April 30, 2018, each Fund of Fund was the owner of record of the following approximate percentages of the total outstanding shares of the following Underlying Funds as detailed below:

| <u>Fund of Funds</u>                        | <u>Underlying Funds</u>                              | <u>Percentage Ownership at 04/30/2018</u> |
|---|--|---|
| DFA VA Global Moderate Allocation Portfolio | U.S. Core Equity 1 Portfolio                         | —   |
|   | U.S. Core Equity 2 Portfolio                         | —   |
|   | International Core Equity Portfolio                  | —   |
|   | Emerging Markets Core Equity Portfolio               | —   |
|   | DFA Two-Year Global Fixed Income Portfolio           | —   |
|   | DFA Selectively Hedged Global Fixed Income Portfolio | 2%  |
|   | VA U.S. Large Value Portfolio                        | 1%  |
|   | VA International Value Portfolio                     | 1%  |
|   | DFA Real Estate Securities Portfolio                 | —   |
|   | VA Short-Term Fixed Portfolio                        | 3%  |
| VA Equity Allocation Portfolio              | VA Global Bond Portfolio                             | 5%  |
|   | U.S. Core Equity 1 Portfolio                         | —   |
|   | DFA Real Estate Securities Portfolio                 | —   |
|   | International Core Equity Portfolio                  | —   |
|   | Emerging Markets Core Equity Portfolio               | —   |
|   | VA U.S. Large Value Portfolio                        | —   |
|   | VA U.S. Targeted Value Portfolio                     | 1%  |
|   | U.S. Large Company Portfolio                         | —   |
|   | VA International Value Portfolio                     | —   |
|   | VA International Small Portfolio                     | 1%  |

### B. Significant Accounting Policies:

The following significant accounting policies are in conformity with accounting principles generally accepted in the United States of America. Such policies are consistently followed by the Fund in preparation of its financial statements. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the fair value of investments, the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates and those differences could be material.

1. *Security Valuation:* The Portfolios utilize a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels described below:

- Level 1 – inputs are quoted prices in active markets for identical securities (including equity securities, open-end investment companies, futures contracts)
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Portfolios' own assumptions in determining the fair value of investments)

Securities held by VA U.S. Targeted Value Portfolio and VA U.S. Large Value Portfolio (the "Domestic Equity Portfolios") and by VA International Value Portfolio and VA International Small Portfolio (the "International Equity Portfolios"), including over-the-counter securities, are valued at the last quoted sale price of the day. International equity securities are subject to a fair value factor, as described later in this note. Securities held by the Domestic Equity Portfolios and the International Equity Portfolios that are listed on Nasdaq are valued at the Nasdaq Official Closing Price ("NOCP"). If there is no last reported sale price or NOCP for the day, the Domestic Equity Portfolios and the International Equity Portfolios value the securities within the range of the most recent quoted bid and ask prices. Price information on listed securities is taken from the exchange where the security is primarily traded. Generally, securities issued by open-end management investment companies are valued using their respective net asset values or public offering prices, as appropriate, for purchase orders placed at the close of the New York Stock Exchange (NYSE). These securities are generally categorized as Level 1 in the hierarchy.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Board of Directors of the Fund. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of Dimensional Fund Advisors LP) occur before the net asset value of the Portfolio is calculated. When fair value pricing is used, the prices of securities used by the Domestic Equity Portfolios and the International Equity Portfolios may differ from the quoted or published prices for the same securities on their primary markets or exchanges. These securities are generally categorized as Level 2 in the hierarchy.

The International Equity Portfolios will also apply a fair value price in the circumstances described below. Generally, trading in foreign securities markets is completed each day at various times prior to the close of the NYSE. For example, trading in the Japanese securities markets is completed each day at the close of the Tokyo Stock Exchange (normally, 2:00 a.m. ET), which is fourteen hours before the close of the NYSE (normally, 4:00 p.m. ET) and the time that the net asset values of the International Equity Portfolios' are computed. Due to the time differences between the closings of the relevant foreign securities exchanges and the time the International Equity Portfolios price their shares at the close of the NYSE, the International Equity Portfolios will fair value their foreign investments when it is determined that the market quotations for the foreign investments are either unreliable or not readily available. The fair value prices will attempt to reflect the impact of the U.S. financial markets' perceptions and trading activities on the International Equity Portfolios' foreign investments since the last closing prices of the foreign investments were calculated on their primary foreign securities markets or exchanges. For these purposes, the Board of Directors of the Fund has determined that movements in relevant indices or other appropriate market indicators, after the close of the Tokyo Stock Exchange or the London Stock Exchange, demonstrate that market quotations may be unreliable. Fair valuation of portfolio securities may occur on a daily basis. The fair value pricing by the International Equity Portfolios utilizes data furnished by an independent pricing service (and that data draws upon, among other information, the market values of foreign investments). When the International Equity Portfolios use fair value pricing, the values assigned to the foreign investments may not be the quoted or published prices of the investments on their primary markets or exchanges. These securities are generally categorized as Level 2 in the hierarchy.

Debt securities held by the VA Short-Term Fixed Portfolio, VA Global Bond Portfolio and VIT Inflation-Protected Securities Portfolio (the "Fixed Income Portfolios"), are valued on the basis of evaluated prices provided by one or more pricing services or other reasonably reliable sources including broker/dealers that typically handle

the purchase and sale of such securities. Securities that are traded over-the-counter and on a stock exchange generally will be valued according to the broadest and most representative market, and it is expected that for bonds and other fixed income securities, this ordinarily will be the over-the-counter market. Securities for which quotations are not readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Board of Directors of the Fund. These securities are generally categorized as Level 2 in the hierarchy.

Futures contracts held by the Portfolios are valued using the settlement price established each day on the exchange on which they are traded. These valuations are generally categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts, do not require material subjectivity as pricing inputs are observed from quoted markets and are categorized as Level 2 in the hierarchy.

Shares held by the DFA VA Global Moderate Allocation Portfolio and the VA Equity Allocation Portfolio of the Underlying Funds, which are treated as regulated investment companies, and the shares held by the Portfolios in other investment companies, are valued at their respective daily net asset values as reported by their administrator. These securities are generally categorized as Level 1 in the hierarchy. A summary of the inputs used to value the Portfolios' investments by each major security type, industry and/or country is disclosed previously in this note. Valuation hierarchy tables have been included at the end of the Summary Schedule of Portfolio Holdings/Schedule of Investments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

For the six months ended April 30, 2018, there were no significant transfers between Level 1 and Level 2 and no significant Level 3 investments held by the Portfolios.

**2. Foreign Currency Translation:** Securities and other assets and liabilities of the International Equity Portfolios and VA Global Bond Portfolio whose values are initially expressed in foreign currencies are translated to U.S. dollars using the mean between the most recent bid and ask prices for the U.S. dollar as quoted by generally recognized reliable sources. Dividend and interest income and certain expenses are translated to U.S. dollars at the rate of exchange on their respective accrual dates. Receivables and payables denominated in foreign currencies are marked-to-market daily based on daily exchange rates and exchange gains or losses are realized upon ultimate receipt or disbursement. The VA Global Bond Portfolio also enters into forward currency contracts solely for the purpose of hedging against fluctuations in currency exchange rates. These contracts are marked-to-market daily based on daily forward exchange rates.

The International Equity Portfolios do not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of securities whether realized or unrealized. However, the VA Global Bond Portfolio does isolate the effect of fluctuations in foreign currency rates when determining the realized gain or loss upon the sale or maturity of foreign currency denominated debt obligations pursuant to U.S. Federal income tax regulations; such amounts are categorized as foreign exchange gain or loss for income tax reporting purposes.

Realized gains or losses on foreign currency transactions represent net foreign exchange gains or losses from the disposition of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between amounts of interest, dividends and any foreign withholding taxes recorded on the books of the International Equity Portfolios and VA Global Bond Portfolio and the U.S. dollar equivalent amounts actually received or paid.

**3. Treasury Inflation-Protected Securities (TIPS):** Inflation-protected securities (also known as inflation-indexed securities) are securities whose principal and/or interest payments are adjusted for inflation, unlike conventional debt securities that make fixed principal and interest payments. Inflation-protected securities include Treasury Inflation-Protected Securities ("TIPS"), which are securities issued by the U.S. Treasury. The principal value of TIPS is adjusted for inflation (payable at maturity) and the semi-annual interest payments by TIPS equal a fixed percentage of the inflation-adjusted principal amount. These inflation adjustments are based upon the Consumer Price Index for Urban Consumers (CPI-U). The original principal value of TIPS is guaranteed, even during period of deflation. At maturity, TIPS are redeemed at the greater of their inflation-adjusted principal or par amount at original issue. Other types of inflation-protected securities may use other methods to adjust for inflation and other measures of inflation. In addition, inflation-protected securities issued by entities other than the U.S. Treasury may not provide a guarantee of principal value at maturity.

4. *Deferred Compensation Plan:* Each eligible Director of the Fund may elect participation in The Fee Deferral Plan for Independent Directors and Trustees (the “Plan”). Under the Plan, effective January 1, 2002, such Directors may defer payment of all or a portion of their total fees earned as a Director. These deferred amounts may be treated as though such amounts had been invested in shares of the following funds: U.S. Large Cap Value Portfolio; U.S. Core Equity 1 Portfolio; U.S. Core Equity 2 Portfolio; U.S. Vector Equity Portfolio; U.S. Micro Cap Portfolio; DFA International Value Portfolio; International Core Equity Portfolio; Emerging Markets Portfolio; Emerging Markets Core Equity Portfolio; and/or DFA Two-Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Directors’/ Trustees’ Fees & Expenses.

Each Director has the option to receive their distribution of proceeds in one of the following methods: lump sum; annual installments over a period of agreed-upon years; or quarterly installments over a period of agreed-upon years. Each Director shall have the right in a notice of election (the “Notice”) to defer the receipt of the Director’s deferred compensation until a date specified by such Director in the Notice, which date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Director ceases to be a member of the Board of Directors of the Fund; and (ii) five years following the effective date of the Director’s first deferral election. If a Director who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Director’s deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Director ceases to be a member of the Board (unless the Director files an amended Notice selecting a different distribution date). As of April 30, 2018, none of the Directors have requested or received a distribution of proceeds of a deferred fee account.

5. *Other:* Security transactions are accounted for as of the trade date. Costs used in determining realized gains and losses on the sale of investment securities and foreign currency are accounted for on the basis of identified cost. Dividend income and distributions to shareholders are recorded on the ex-dividend date. Distributions received on securities that represent a return of capital or capital gains are recorded as a reduction of cost of investments or as a realized gain, respectively. The Portfolios estimate the character of distributions received that may be considered return of capital distributions. Interest income is recorded on an accrual basis. Discount and premium on debt securities purchased are amortized over the lives of the respective securities, utilizing the effective interest method. Expenses directly attributable to a Portfolio are directly charged. Common expenses of the Fund or the Portfolios are allocated using methods approved by the Board, generally based on average net assets.

Organizational costs are expensed during the fiscal year of inception of the Portfolios. Offering costs are amortized over a twelve-month period from the inception of the Portfolios.

The International Equity Portfolios may be subject to taxes imposed by countries in which they invest, with respect to their investments in issuers existing or operating in such countries. Such taxes are generally based on income earned or repatriated and capital gains realized on the sale of such investments. The International Equity Portfolios accrue such taxes when the related income or capital gains are earned or throughout the holding period. Some countries require governmental approval for the repatriation of investment income, capital or the proceeds of sales earned by foreign investors. In addition, if there is a deterioration in a country’s balance of payments or for other reasons, a country may impose temporary restrictions on foreign capital remittances abroad.

### **C. Investment Advisor:**

The Advisor, Dimensional Fund Advisors LP, provides investment management services to the Portfolios. For the six months ended April 30, 2018, the Portfolios’ investment management fees were accrued daily and paid monthly to the Advisor based on the following effective annual rates of average daily net assets:

|  |       |
|--|-------|
| VA U.S. Targeted Value Portfolio ..... | 0.35% |
| VA U.S. Large Value Portfolio .....    | 0.25% |
| VA International Value Portfolio ..... | 0.40% |
| VA International Small Portfolio ..... | 0.50% |
| VA Short-Term Fixed Portfolio .....    | 0.25% |

|  |        |
|--|--------|
| VA Global Bond Portfolio .....                     | 0.22%* |
| VIT Inflation-Protected Securities Portfolio ..... | 0.10%  |
| DFA VA Global Moderate Allocation Portfolio .....  | 0.25%  |
| VA Equity Allocation Portfolio .....               | 0.30%  |

\* The VA Global Bond Portfolio's investment management fees are based on an effective annual rate of 0.25% of the first \$100 million of average daily net assets and 0.20% of average daily net assets exceeding \$100 million.

Pursuant to an Amended and Restated Fee Waiver and/or Expense Assumption Agreement (the "Fee Waiver Agreement"), the Advisor has contractually agreed to waive certain fees and in certain instances, assume certain expenses of the VIT Inflation-Protected Securities Portfolio, DFA VA Global Moderate Allocation Portfolio and VA Equity Allocation Portfolio, as described in the notes below. The Fee Waiver Agreements will remain in effect through February 28, 2019, and may only be terminated by the Fund's Board of Directors prior to that date. The Fee Waiver Agreements shall continue in effect from year to year thereafter unless terminated by the Fund or the Advisor. For the six months ended April 30, 2018, the Portfolios had the expense limits listed below based on a percentage of average net assets on an annualized basis. Previously waived fees/expenses assumed subject to future recovery by the Advisor and the net amount of waived fees/expenses assumed (recovered previously waived fees/expenses assumed) during the six months ended April 30, 2018, are reflected below (amounts in thousands). The Fund, on behalf of the Portfolios, is not obligated to reimburse the Advisor for fees previously waived or expenses previously assumed by the Advisor more than thirty-six months before the date of recovery. With respect to the Fee Waiver Agreement, prior year expenses can be recaptured only if the current expense ratio is less than the prior year expense cap that was in place when such prior year expenses were waived.

| <u>Institutional Class Shares</u>                         | <u>Expense<br/>Limitation<br/>Amount</u> | <u>Recovery<br/>of Previously<br/>Waived Fees/<br/>Expenses Assumed</u> | <u>Previously<br/>Waived Fees/<br/>Expenses Assumed<br/>Subject to Future<br/>Recovery</u> | <u>Net Waived Fees/<br/>Expenses Assumed<br/>(Recovered Previously<br/>Waived Fees/<br/>Expenses Assumed)</u> |
|---|--|---|--|---|
| VIT Inflation-Protected Securities<br>Portfolio (1) ..... | 0.18%                                    | —   | —  | —   |
| DFA VA Global Moderate<br>Allocation Portfolio (2) .....  | 0.40%                                    | —   | \$399  | \$71  |
| VA Equity Allocation<br>Portfolio (3) .....               | 0.40%                                    | —   | 35   | 59  |

(1) The Advisor has contractually agreed to waive all or a portion of its management fee and to assume the ordinary operating expenses of a class of the Portfolio (excluding the expenses that the Portfolio incurs indirectly through its investment in other investment companies) ("Portfolio Expenses") to the extent necessary to limit the Portfolio Expenses of a class of the Portfolio to the rate listed above as a percentage of the Portfolio's average net assets on an annualized basis (the "Expense Limitation Amount"). At any time that the Portfolio Expenses are less than the Expense Limitation Amount, the Advisor retains the right to recover any fees previously waived and/or expenses previously assumed to the extent that such recovery is within thirty-six months and will not cause the Portfolio's annualized Portfolio Expenses to exceed the Expense Limitation Amount.

(2) The Advisor has agreed to waive all or a portion of its management fee and to assume the expenses of the Institutional Class shares of the Portfolio (including the expenses that the Portfolio bears as a shareholder of other funds managed by the Advisor but excluding the expenses that the Portfolio incurs indirectly through investment of its securities lending cash collateral in The DFA Short Term Investment Fund (the "Money Market Series") and its investment in unaffiliated companies) ("Portfolio Expenses") to the extent necessary to limit the Portfolio Expenses of the Institutional Class shares of the Portfolio, on an annualized basis, to the rate listed above as a percentage of the Portfolio's average net assets (the "Expense Limitation Amount"). At any time that the Portfolio Expenses of the Institutional Class shares of the Portfolio are less than the Expense Limitation Amount, the Advisor retains the right to recover any fees previously waived and/or expenses previously assumed to the extent that such recovery is within thirty-six months and will not cause the annualized Portfolio Expenses of such class of shares to exceed the Expense Limitation Amount.



(3) The Advisor has contractually agreed to waive up to the full amount of the Portfolio's management fee of 0.30% to the extent necessary to offset the proportionate share of the management fees paid by the Portfolio through its investment in other funds managed by the Advisor, except for the fees paid through its investment of securities lending cash collateral in the Money Market Series. In addition, under the Fee Waiver Agreement, the Advisor has also agreed to waive all or a portion of the management fee and to assume the ordinary operating expenses of a class of the Portfolio (including the expenses that the Portfolio bears as a shareholder of other funds managed by the Advisor, excluding money market funds, but excluding the expenses that the Portfolio incurs indirectly through its investment in unaffiliated investment companies) ("Portfolio Expenses") to the extent necessary to limit the Portfolio Expenses of a class of the Portfolio to the rate listed above as a percentage of the average net assets of a class of the Portfolio on an annualized basis (the "Expense Limitation Amount"). At any time that the Portfolio's annualized Portfolio Expenses are less than the Portfolio's Expense Limitation Amount, the Advisor retains the right to recover any fees previously waived and/or expenses previously assumed to the extent that such recovery will not cause the annualized Portfolio Expenses of a class of the Portfolio to exceed the Expense Limitation Amount. The Advisor, however, shall not be reimbursed for any management fees previously waived to offset the Portfolio's proportionate share of the management fees paid by the Portfolio through its investment in other funds managed by the Advisor.

#### **Earned Income Credit:**

In addition, the Portfolios have entered into arrangements with their custodian whereby net interest earned on uninvested cash balances was used to reduce a portion of the Portfolios' custody expenses. Custody expense in the accompanying financial statements is presented before reduction for credits. The impact of such credits is generally less than one basis point of each Portfolio's net assets. During the six months ended April 30, 2018, expenses reduced were as follows (amounts in thousands):

|  | <b>Fees Paid<br/>Indirectly</b> |
|--|---------------------------------|
| VA International Value Portfolio ..... | \$3                             |
| VA International Small Portfolio ..... | 2                               |
| VA Global Bond Portfolio .....         | 2                               |

#### **Fees Paid to Officers and Directors/Trustees:**

Certain Officers and Directors of the Advisor are also Officers and Directors of the Fund; however, such Officers and Directors (with the exception of the Chief Compliance Officer ("CCO")) receive no compensation from the Fund. For the six months ended April 30, 2018, the total related amounts paid by the Fund to the CCO were \$158 (in thousands). The total related amounts paid by each of the Portfolios are included in Other Expenses on the Statements of Operations.

#### **D. Deferred Compensation:**

At April 30, 2018, the total liability for deferred compensation to Directors is included in Accrued Expenses and Other Liabilities on the Statement of Assets and Liabilities as follows (amounts in thousands):

|  |      |
|--|------|
| VA U.S. Targeted Value Portfolio .....               | \$ 7 |
| VA U.S. Large Value Portfolio .....                  | 9    |
| VA International Value Portfolio .....               | 6    |
| VA International Small Portfolio .....               | 5    |
| VA Short-Term Fixed Portfolio .....                  | 7    |
| VA Global Bond Portfolio .....                       | 8    |
| VIT Inflation — Protected Securities Portfolio ..... | 1    |
| DFA VA Global Moderate Allocation Portfolio .....    | 2    |
| VA Equity Allocation Portfolio .....                 | —    |

## E. Purchases and Sales of Securities:

For the six months ended April 30, 2018, the Portfolios made the following purchases and sales of investment securities, other than short-term securities and in-kind redemptions (amounts in thousands):

|  | U.S. Government Securities |          | Other Investment Securities |          |
|--|----------------------------|----------|-----------------------------|----------|
|  | Purchases                  | Sales    | Purchases                   | Sales    |
| VA U.S. Targeted Value Portfolio .....               | —                          | —        | \$ 59,354                   | \$46,368 |
| VA U.S. Large Value Portfolio .....                  | —                          | —        | 72,834                      | 20,133   |
| VA International Value Portfolio .....               | —                          | —        | 57,194                      | 25,680   |
| VA International Small Portfolio .....               | —                          | —        | 28,396                      | 18,932   |
| VA Short-Term Fixed Portfolio .....                  | \$32,729                   | \$22,920 | 68,605                      | 59,744   |
| VA Global Bond Portfolio .....                       | —                          | —        | 109,641                     | 91,875   |
| VIT Inflation - Protected Securities Portfolio ..... | 27,312                     | 24,366   | —                           | —        |

For the six months ended April 30, 2018, transactions related to Affiliated Investment Companies, excluding in-kind redemptions, were as follows (amounts in thousands):

|   | Balance at<br>10/31/17 | Purchases<br>at Cost | Proceeds<br>from<br>Sales | Net Realized<br>Gain/(Loss)<br>on Sales of<br>Affiliated<br>Investment<br>Companies | Change in<br>Unrealized<br>Appreciation/<br>Depreciation | Balance at<br>04/30/18 | Shares as of<br>04/30/18 | Dividend<br>Income from<br>Affiliated<br>Investment<br>Companies | Capital Gain<br>Distributions<br>from<br>Affiliated<br>Investment<br>Companies |
|---|------------------------|----------------------|---------------------------|---|--|------------------------|--------------------------|--|--|
| <b>VA U.S. Targeted Value Portfolio</b> |                        |                      |                           |   |  |                        |                          |  |  |
| DFA Short Term Investment Fund .....    | \$35,980               | \$55,906             | \$67,178                  | \$(2)   | \$(1)  | \$24,705               | 2,135                    | \$ —   | —  |
| <b>Total .....</b>                      | <b>\$35,980</b>        | <b>\$55,906</b>      | <b>\$67,178</b>           | <b>\$(2)</b>  | <b>\$(1)</b>   | <b>\$24,705</b>        | <b>2,135</b>             | <b>\$ —</b>  | <b>—</b>   |
| <b>VA U.S. Large Value Portfolio</b>    |                        |                      |                           |   |  |                        |                          |  |  |
| DFA Short Term Investment Fund .....    | \$ 4,502               | \$39,656             | \$38,951                  | \$(1)   | \$—  | \$ 5,206               | 450                      | \$ 45  | —  |
| <b>Total .....</b>                      | <b>\$ 4,502</b>        | <b>\$39,656</b>      | <b>\$38,951</b>           | <b>\$(1)</b>  | <b>\$—</b>   | <b>\$ 5,206</b>        | <b>450</b>               | <b>\$ 45</b>   | <b>—</b>   |
| <b>VA International Value Portfolio</b> |                        |                      |                           |   |  |                        |                          |  |  |
| DFA Short Term Investment Fund .....    | \$10,774               | \$96,227             | \$83,530                  | \$(3)   | \$ 2   | \$23,470               | 2,028                    | \$158  | \$—  |
| <b>Total .....</b>                      | <b>\$10,774</b>        | <b>\$96,227</b>      | <b>\$83,530</b>           | <b>\$(3)</b>  | <b>\$ 2</b>  | <b>\$23,470</b>        | <b>2,028</b>             | <b>\$158</b>   | <b>\$—</b>   |
| <b>VA International Small Portfolio</b> |                        |                      |                           |   |  |                        |                          |  |  |
| DFA Short Term Investment Fund .....    | \$19,690               | \$26,406             | \$23,920                  | \$(2)   | \$(1)  | \$22,173               | 1,916                    | \$167  | —  |
| <b>Total .....</b>                      | <b>\$19,690</b>        | <b>\$26,406</b>      | <b>\$23,920</b>           | <b>\$(2)</b>  | <b>\$(1)</b>   | <b>\$22,173</b>        | <b>1,916</b>             | <b>\$167</b>   | <b>—</b>   |
| <b>VA Short-Term Fixed Portfolio</b>    |                        |                      |                           |   |  |                        |                          |  |  |
| DFA Short Term Investment Fund .....    | \$11,107               | \$15,948             | \$25,437                  | \$(1)   | \$—  | \$ 1,617               | 140                      | \$ 43  | —  |
| <b>Total .....</b>                      | <b>\$11,107</b>        | <b>\$15,948</b>      | <b>\$25,437</b>           | <b>\$(1)</b>  | <b>\$—</b>   | <b>\$ 1,617</b>        | <b>140</b>               | <b>\$ 43</b>   | <b>—</b>   |
| <b>VA Global Bond Portfolio</b>         |                        |                      |                           |   |  |                        |                          |  |  |
| DFA Short Term Investment Fund .....    | \$ 1,543               | \$38,946             | \$37,318                  | \$(2)   | \$—  | \$ 3,169               | 274                      | \$ 32  | —  |
| <b>Total .....</b>                      | <b>\$ 1,543</b>        | <b>\$38,946</b>      | <b>\$37,318</b>           | <b>\$(2)</b>  | <b>\$—</b>   | <b>\$ 3,169</b>        | <b>274</b>               | <b>\$ 32</b>   | <b>—</b>   |



|  | Balance at<br>10/31/17 | Purchases<br>at Cost | Proceeds<br>from<br>Sales | Net Realized<br>Gain/(Loss)<br>on Sales of<br>Affiliated<br>Investment<br>Companies | Change in<br>Unrealized<br>Appreciation/<br>Depreciation | Balance at<br>04/30/18 | Shares as of<br>04/30/18 | Dividend<br>Income from<br>Affiliated<br>Investment<br>Companies | Capital Gain<br>Distributions<br>from<br>Affiliated<br>Investment<br>Companies |
|--|------------------------|----------------------|---------------------------|---|--|------------------------|--------------------------|--|--|
| <b>DFA VA Global Moderate Allocation Portfolio</b> |                        |                      |                           |   |  |                        |                          |  |  |
| U.S. Core Equity 2                                 |                        |                      |                           |   |  |                        |                          |  |  |
| Portfolio .....                                    | \$ 40,630              | \$ 4,758             | \$ 4,061                  | \$ 6  | \$ 826   | \$ 42,159              | 1,977                    | \$ 308   | \$394  |
| International Core Equity                          |                        |                      |                           |   |  |                        |                          |  |  |
| Portfolio .....                                    | 19,237                 | 1,813                | 1,863                     | 14  | 509  | 19,710                 | 1,349                    | 169  | —  |
| DFA Selectively Hedged                             |                        |                      |                           |   |  |                        |                          |  |  |
| Global Fixed Income                                |                        |                      |                           |   |  |                        |                          |  |  |
| Portfolio .....                                    | 16,992                 | 2,910                | 1,799                     | (110)   | (179)  | 17,814                 | 1,875                    | 301  | —  |
| VA Global Bond Portfolio ....                      | 17,041                 | 3,095                | 1,866                     | (45)  | (411)  | 17,814                 | 1,684                    | 301  | 8  |
| U.S. Core Equity 1                                 |                        |                      |                           |   |  |                        |                          |  |  |
| Portfolio .....                                    | 14,521                 | 1,352                | 1,187                     | (4)   | 413  | 15,095                 | 667                      | 110  | 83   |
| Emerging Markets Core                              |                        |                      |                           |   |  |                        |                          |  |  |
| Equity Portfolio .....                             | 6,978                  | 755                  | 535                       | 1   | 288  | 7,487                  | 321                      | 43   | —  |
| DFA Two-Year Global Fixed                          |                        |                      |                           |   |  |                        |                          |  |  |
| Income Portfolio .....                             | 6,807                  | 1,020                | 621                       | (7)   | (63)   | 7,136                  | 722                      | 65   | —  |
| VA Short-Term Fixed                                |                        |                      |                           |   |  |                        |                          |  |  |
| Portfolio .....                                    | 6,801                  | 1,016                | 621                       | (5)   | (55)   | 7,136                  | 701                      | 72   | —  |
| VA U.S. Large Value                                |                        |                      |                           |   |  |                        |                          |  |  |
| Portfolio .....                                    | 2,906                  | 415                  | 242                       | (2)   | (63)   | 3,014                  | 115                      | 53   | 115  |
| VA International Value                             |                        |                      |                           |   |  |                        |                          |  |  |
| Portfolio .....                                    | 2,147                  | 226                  | 211                       | 7   | 39   | 2,208                  | 160                      | 59   | —  |
| DFA Real Estate Securities                         |                        |                      |                           |   |  |                        |                          |  |  |
| Portfolio .....                                    | 2,242                  | 143                  | 96                        | (8)   | (134)  | 2,147                  | 65                       | 45   | 7  |
| <b>Total .....</b>                                 | <b>\$136,302</b>       | <b>\$17,503</b>      | <b>\$13,102</b>           | <b>\$ (153)</b>   | <b>\$1,170</b>   | <b>\$141,720</b>       | <b>9,636</b>             | <b>\$1,526</b>   | <b>\$607</b>   |

#### VA Equity Allocation Portfolio

|                              |                  |                 |               |                |               |                  |              |               |              |
|------------------------------|------------------|-----------------|---------------|----------------|---------------|------------------|--------------|---------------|--------------|
| U.S. Core Equity 1 Portfolio |                  |                 |               |                |               |                  |              |               |              |
| of .....                     | \$ 4,917         | \$ 3,304        | \$ 212        | \$ (6)         | \$ 119        | \$ 8,122         | 359          | \$ 46         | \$ 32        |
| U.S. Large Company           |                  |                 |               |                |               |                  |              |               |              |
| Portfolio .....              | 3,940            | 2,693           | 190           | (5)            | 82            | 6,520            | 317          | 44            | 13           |
| International Core Equity    |                  |                 |               |                |               |                  |              |               |              |
| Portfolio .....              | 2,937            | 1,901           | 141           | (4)            | 102           | 4,795            | 328          | 30            | —            |
| VA U.S. Targeted Value       |                  |                 |               |                |               |                  |              |               |              |
| Portfolio .....              | 2,208            | 1,649           | 94            | (4)            | (118)         | 3,641            | 187          | 27            | 161          |
| Emerging Markets Core        |                  |                 |               |                |               |                  |              |               |              |
| Equity Portfolio .....       | 1,480            | 1,046           | 69            | (2)            | 65            | 2,520            | 108          | 10            | —            |
| VA U.S. Large Value          |                  |                 |               |                |               |                  |              |               |              |
| Portfolio .....              | 1,225            | 879             | 43            | (2)            | (44)          | 2,015            | 77           | 26            | 56           |
| VA International Small       |                  |                 |               |                |               |                  |              |               |              |
| Portfolio .....              | 905              | 624             | 43            | (1)            | (11)          | 1,474            | 105          | 25            | 28           |
| VA International Value       |                  |                 |               |                |               |                  |              |               |              |
| Portfolio .....              | 680              | 434             | 31            | (1)            | 21            | 1,103            | 80           | 22            | —            |
| DFA Real Estate Securities   |                  |                 |               |                |               |                  |              |               |              |
| Portfolio .....              | 473              | 308             | 19            | (2)            | (34)          | 726              | 22           | 12            | 2            |
| <b>Total .....</b>           | <b>\$ 18,765</b> | <b>\$12,838</b> | <b>\$ 842</b> | <b>\$ (27)</b> | <b>\$ 182</b> | <b>\$ 30,916</b> | <b>1,583</b> | <b>\$ 242</b> | <b>\$292</b> |

#### F. Federal Income Taxes:

Each Portfolio has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code for federal income tax purposes and to distribute substantially all of its taxable income and net capital gains to shareholders. Accordingly, no provision has been made for federal income taxes.

Distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from those amounts determined under accounting principles generally accepted in the United States of America. These book/tax differences are either temporary or permanent in nature. To the extent these differences are permanent, they are charged or credited to paid-in capital,

undistributed net investment income or accumulated net realized gains or losses, as appropriate, in the period that the differences arise. Accordingly, the following permanent differences as of October 31, 2017, primarily attributable to realized gains on securities considered to be “passive foreign investment companies”, and net foreign currency gains/losses, were reclassified to the following accounts. These reclassifications had no effect on net assets or net asset value per share (amounts in thousands):

|  | <u>Increase<br/>(Decrease)<br/>Paid-In Capital</u> | <u>Increase<br/>(Decrease)<br/>Undistributed<br/>Net Investment<br/>Income</u> | <u>Increase<br/>(Decrease)<br/>Accumulated<br/>Net Realized<br/>Gains (Losses)</u> |
|--|--|--|--|
| VA U.S. Targeted Value Portfolio .....               | —  | \$ 16  | \$ (16)  |
| VA U.S. Large Value Portfolio .....                  | —  | —  | —  |
| VA International Value Portfolio .....               | \$(2,412)  | —  | 2,412  |
| VA International Small Portfolio .....               | —  | 171  | (171)  |
| VA Short-Term Fixed Portfolio .....                  | —  | —  | —  |
| VA Global Bond Portfolio .....                       | —  | (482)  | 482  |
| VIT Inflation - Protected Securities Portfolio ..... | —  | 104  | (104)  |
| DFA VA Global Moderate Allocation Portfolio .....    | —  | 2  | (2)  |
| VA Equity Allocation Portfolio .....                 | —  | —  | —  |

The tax character of dividends and distributions declared and paid during the years ended October 31, 2016 and October 31, 2017 were as follows (amounts in thousands):

|  | <u>Net Investment<br/>Income and<br/>Short-Term<br/>Capital Gains</u> | <u>Long-Term<br/>Capital Gains</u> | <u>Total</u> |
|--|---|------------------------------------|--------------|
| VA U.S. Targeted Value Portfolio               |   |                                    |              |
| 2016 .....                                     | \$4,936   | \$10,897                           | \$15,833     |
| 2017 .....                                     | 4,050   | 8,434                              | 12,484       |
| VA U.S. Large Value Portfolio                  |   |                                    |              |
| 2016 .....                                     | 4,847   | 10,777                             | 15,624       |
| 2017 .....                                     | 5,468   | 2,110                              | 7,578        |
| VA International Value Portfolio               |   |                                    |              |
| 2016 .....                                     | 4,932   | —                                  | 4,932        |
| 2017 .....                                     | 5,740   | —                                  | 5,740        |
| VA International Small Portfolio               |   |                                    |              |
| 2016 .....                                     | 2,921   | 3,999                              | 6,920        |
| 2017 .....                                     | 4,590   | 293                                | 4,883        |
| VA Short-Term Fixed Portfolio                  |   |                                    |              |
| 2016 .....                                     | 702   | 45                                 | 747          |
| 2017 .....                                     | 1,351   | —                                  | 1,351        |
| VA Global Bond Portfolio                       |   |                                    |              |
| 2016 .....                                     | 3,881   | 786                                | 4,667        |
| 2017 .....                                     | 4,711   | 1,280                              | 5,991        |
| VIT Inflation - Protected Securities Portfolio |   |                                    |              |
| 2016 .....                                     | 55  | —                                  | 55           |
| 2017 .....                                     | 1,195   | 10                                 | 1,205        |
| DFA VA Global Moderate Allocation Portfolio    |   |                                    |              |
| 2016 .....                                     | 1,376   | 196                                | 1,572        |
| 2017 .....                                     | 1,956   | 842                                | 2,798        |
| VA Equity Allocation Portfolio                 |   |                                    |              |
| 2017 .....                                     | —   | —                                  | —            |

VA Equity Allocation Portfolio commenced operations on July 10, 2017 and did not pay any distributions for the year ended October 31, 2016.

At October 31, 2017, the components of distributable earnings (accumulated losses) were as follows (amounts in thousands):

|   | <b>Undistributed<br/>Net Investment<br/>Income and<br/>Short-Term<br/>Capital Gains</b> | <b>Undistributed<br/>Long-Term<br/>Capital Gains</b> | <b>Capital Loss<br/>Carryforwards</b> | <b>Unrealized<br/>Appreciation<br/>(Depreciation)</b> | <b>Total Net<br/>Distributable<br/>Earnings<br/>(Accumulated<br/>Losses)</b> |
|---|---|--|---------------------------------------|---|--|
| VA U.S. Targeted Value Portfolio . . . . .                  | \$9,264   | \$14,148   | —                                     | \$46,532  | \$ 69,944  |
| VA U.S. Large Value Portfolio . . . . .                     | 6,582   | 14,206   | —                                     | 99,227  | 120,015  |
| VA International Value Portfolio . . . . .                  | 6,442   | —  | \$(5,191)                             | 25,534  | 26,785   |
| VA International Small Portfolio . . . . .                  | 5,942   | 5,190  | —                                     | 34,585  | 45,717   |
| VA Short-Term Fixed Portfolio . . . . .                     | 2,051   | —  | (93)                                  | (296)   | 1,662  |
| VA Global Bond Portfolio . . . . .                          | 4,744   | 150  | —                                     | (624)   | 4,270  |
| VIT Inflation — Protected Securities<br>Portfolio . . . . . | 1,743   | —  | (158)                                 | (977)   | 608  |
| DFA VA Global Moderate Allocation<br>Portfolio . . . . .    | 1,004   | 1,029  | —                                     | 19,490  | 21,523   |
| VA Equity Allocation Portfolio . . . . .                    | 54  | —  | —                                     | 1,137   | 1,191  |

For federal income tax purposes, the Fund measures its capital loss carryforwards annually at October 31, its fiscal year end. Capital loss carryforwards may be carried forward and applied against future capital gains. Under the Regulated Investment Company Modernization Act of 2010, capital losses incurred by these Portfolios after October 31, 2011 will not be subject to expiration and will retain their character as either short-term or long-term capital losses. In addition, such losses must be utilized prior to the losses incurred in the years preceding enactment. As of October 31, 2017, the Portfolios had the following capital loss carryforwards available to offset future realized capital gains through October 31 of the indicated expiration dates, as applicable (amounts in thousands):

|  | <b>Unlimited</b> | <b>Total</b> |
|--|------------------|--------------|
| VA U.S. Targeted Value Portfolio . . . . .               | —                | —            |
| VA U.S. Large Value Portfolio . . . . .                  | —                | —            |
| VA International Value Portfolio . . . . .               | \$5,191          | \$5,191      |
| VA International Small Portfolio . . . . .               | —                | —            |
| VA Short-Term Fixed Portfolio . . . . .                  | 93               | 93           |
| VA Global Bond Portfolio . . . . .                       | —                | —            |
| VIT Inflation — Protected Securities Portfolio . . . . . | 158              | 158          |
| DFA VA Global Moderate Allocation Portfolio . . . . .    | —                | —            |
| VA Equity Allocation Portfolio . . . . .                 | —                | —            |

During the year ended October 31, 2017, the Portfolios utilized the following capital loss carryforwards to offset realized capital gains for federal income tax purposes (amount in thousands):

|  |         |
|--|---------|
| VA International Value Portfolio . . . . . | \$1,845 |
|--|---------|

At April 30, 2018, the total cost and aggregate gross unrealized appreciation (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes, as follows (amounts in thousands):

|  | <u>Federal<br/>Tax Cost</u> | <u>Unrealized<br/>Appreciation</u> | <u>Unrealized<br/>Depreciation</u> | <u>Net<br/>Unrealized<br/>Appreciation<br/>(Depreciation)</u> |
|--|-----------------------------|------------------------------------|------------------------------------|---|
| VA U.S. Targeted Value Portfolio .....               | \$326,729                   | \$ 70,361                          | \$(28,826)                         | \$ 41,535   |
| VA U.S. Large Value Portfolio .....                  | 338,233                     | 113,104                            | (10,860)                           | 102,244   |
| VA International Value Portfolio .....               | 284,987                     | 40,160                             | (11,361)                           | 28,799  |
| VA International Small Portfolio .....               | 227,541                     | 59,030                             | (23,684)                           | 35,346  |
| VA Short-Term Fixed Portfolio .....                  | 273,645                     | 28                                 | (1,466)                            | (1,438)   |
| VA Global Bond Portfolio .....                       | 328,185                     | 3,405                              | (6,437)                            | (3,032)   |
| VIT Inflation - Protected Securities Portfolio ..... | 122,958                     | —                                  | (2,824)                            | (2,824)   |
| DFA VA Global Moderate Allocation Portfolio .....    | 121,060                     | 21,208                             | (548)                              | 20,660  |
| VA Equity Allocation Portfolio .....                 | 29,596                      | 1,343                              | (23)                               | 1,320   |

The difference between GAAP-basis and tax basis unrealized gains (losses) is attributable primarily to wash sales and net mark to market gains (losses) on regulated futures contracts, net mark-to-market gain/loss on foreign currency contracts, and differences in the tax treatment of passive foreign investment company investments.

*ASC 740 Accounting for Uncertainty in Income Taxes* sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Management has analyzed the Portfolios' tax positions and has concluded that no additional provision for income tax is required in any of the Portfolios' financial statements. The Portfolios are not aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. The Portfolios' federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

## **G. Financial Instruments:**

In accordance with the Portfolios' investment objectives and policies, the Portfolios may invest in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

1. *Foreign Market Risks:* Investments in foreign markets may involve certain considerations and risks not typically associated with investments in the United States of America, including the possibility of future political and economic developments and the level of foreign governmental supervision and regulation of foreign securities markets. These markets are generally smaller, less liquid and more volatile than the major securities markets in the United States of America. Consequently, acquisition and disposition of securities held by the Portfolios may be inhibited.

2. *Inflation Protection Risks:* Because the interest and/or principal payments on an inflation-protected security are adjusted periodically for changes in inflation, the income distributed by the VIT Inflation-Protected Securities Portfolio may be irregular. Although the U.S. Treasury guarantees to pay at least the original face value of any inflation-protected securities the Treasury issues, other issuers may not offer the same guarantee. Also, inflation-protected securities, including those issued by the U.S. Treasury, are not protected against deflation. As a result, in a period of deflation, the principal and income of inflation-protected securities held by the Portfolio will decline and the Portfolio may suffer a loss during such periods. While inflation-protected securities are expected to be protected from long-term inflationary trends, short-term increases in inflation may lead to a decline in the Portfolio's value. For example, if interest rates rise due to reasons other than inflation, the Portfolio's investment in these securities may not be protected to the extent that the increase is not reflected in the securities' inflation measures. In addition, positive adjustments to principal generally will result in taxable income to the Portfolio at the

time of such adjustments (which generally would be distributed by the Portfolio as part of its taxable dividends), even though the principal amount is not paid until maturity. The current market value of inflation-protected securities is not guaranteed and will fluctuate.

#### Derivative Financial Instruments:

Summarized below are the specific types of derivative instruments used by the Portfolios.

3. *Forward Currency Contracts:* The VA Global Bond Portfolio may enter into forward currency contracts only to hedge against adverse changes in the relationship of the U.S. dollar to foreign currencies (foreign exchange rate risk) or to transfer balances from one currency to another currency. The decision to hedge the Portfolio's currency exposure with respect to a foreign market will be based primarily on the Portfolio's existing exposure to a given foreign currency. Each contract is valued daily and the change in value is recorded by the Portfolio as an unrealized gain or loss, which is presented in the Statement of Operations as the change in unrealized appreciation or depreciation from translation of foreign-currency-denominated amounts. When the contract is closed or offset with the same counterparty, the Portfolio records a realized gain or loss equal to the change in the value of the contract when it was opened and the value at the time it was closed or offset. This is presented in the Statement of Operations as a net realized gain or loss on foreign currency transactions. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of foreign currency relative to the U.S. dollar.

4. *Futures Contracts:* The VA International Value Portfolio may purchase or sell futures contracts and options on futures contracts for foreign or U.S. equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the Portfolio. The VA International Value Portfolio, however, does not intend to sell futures contracts to establish short positions in individual securities or to use derivatives for purposes of speculation or leveraging investment returns.

Upon entering into a futures contract, the Portfolio deposits cash or pledges U.S. Government securities to a broker, equal to the minimum "initial margin" requirements of the exchange on which the contract is traded. Subsequent payments are received from or paid to the broker each day, based on the daily fluctuation in the market value of the contract. These receipts or payments are known as "variation margin" and are recorded daily by the Portfolio as unrealized gains or losses until the contracts are closed. When the contracts are closed, the Portfolio records a realized gain or loss, which is presented in the Statement of Operations as a net realized gain or loss on futures, equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

Risks may arise upon entering into futures contracts from potential imperfect price correlations between the futures contracts and the underlying securities, from the possibility of an illiquid secondary market for these instruments and from the possibility that the Portfolio could lose more than the initial margin requirements. A Portfolio entering into stock index futures is subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default.

The average volume (based on the open positions at each fiscal month-end) of derivative activity for the six months ended April 30, 2018 (amounts in thousands):

|                                | <b>Forward<br/>Currency<br/>Contracts</b> |
|--------------------------------|---|
| VA Global Bond Portfolio ..... | 151,260                                   |

The following is a summary of the location of derivatives on the VA Global Bond Portfolio's Statement of Assets and Liabilities as of April 30, 2018:

| <u>Derivative Type</u>     | <u>Location on the Statement of Assets and Liabilities</u> |   |
|----------------------------|--|---|
|                            | <u>Asset Derivatives</u>                                   | <u>Liability Derivatives</u>                  |
| Forward Currency Contracts | Unrealized Gain on Forward Currency Contracts              | Unrealized Loss on Forward Currency Contracts |

The following is a summary of the VA Global Bond Portfolio's derivative instrument holdings categorized by primary risk exposure as of April 30, 2018 (amounts in thousands):

|                                | <u>Asset Derivatives Value</u>       |                                   |
|--------------------------------|--------------------------------------|-----------------------------------|
|                                | <u>Total Value at April 30, 2018</u> | <u>Forward Currency Contracts</u> |
| VA Global Bond Portfolio ..... | \$2,958                              | \$2,958                           |

The following is a summary of the location on the Portfolios' Statements of Operations of realized and change in unrealized gains and losses from the Portfolios' derivative instrument holdings through the six months ended April 30, 2018:

| <u>Derivative Type</u>     | <u>Location of Gain (Loss) on Derivatives</u>           |
|----------------------------|---|
| Forward Currency Contracts | Net Realized Gain (Loss) on: Forward Currency Contracts |

The following is a summary of the realized and change in unrealized gains and losses from the Portfolios' derivative instrument holdings categorized by primary risk exposure for the six months ended April 30, 2018 (amounts in thousands):

|                                | <u>Realized Gain (Loss) on Derivatives</u> |                                   |
|--------------------------------|--|-----------------------------------|
|                                | <u>Total</u>                               | <u>Forward Currency Contracts</u> |
| VA Global Bond Portfolio ..... | (788)                                      | \$ (788)                          |

  

|                                | <u>Change in Unrealized Appreciation (Depreciation) on Derivatives</u> |                                   |
|--------------------------------|--|-----------------------------------|
|                                | <u>Total</u>   | <u>Forward Currency Contracts</u> |
| VA Global Bond Portfolio ..... | \$1,649  | \$1,649                           |

#### **Offsetting of Derivative Assets and Derivative Liabilities**

In order to better define its contractual rights and to secure rights that will help the Fund mitigate its counterparty risk, the Fund entered into an International Swaps and Derivatives Association, Inc. Master Agreement (ISDA Master Agreement) or a similar agreement with certain of its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs over-the-counter (OTC) derivatives and forward currency contracts and typically contains, among other things, provisions in the event of a default and/or termination event and may also include collateral posting items. Under an ISDA Master Agreement, the Fund may, under certain circumstances, offset with the counterparty certain derivative financial instruments' payables and/or receivables with collateral held and/or posted, if any, and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out), including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency, or other events.

For financial reporting purposes, the Fund does not offset derivative assets and derivative liabilities that are subject to netting arrangements in the "Statement of assets and liabilities."

The following table presents the VA Global Bond Portfolio's gross and net amount of assets and liabilities available for offset under netting arrangements as well as any related collateral received or pledged by the Portfolio as of April 30, 2018 (Amounts in thousands):

| Description                             | Gross<br>Amounts of<br>Recognized<br>Assets<br>(a) | Net<br>Amounts<br>of<br>Assets<br>Presented<br>in the<br>Statements<br>of Assets<br>and<br>Liabilities | Gross Amounts Not<br>Offset in the<br>Statements of Assets<br>and Liabilities |                                |                      | Gross<br>Amounts of<br>Recognized<br>Liabilities<br>(a) | Net<br>Amounts<br>of<br>Liabilities<br>Presented<br>in the<br>Statements<br>of Assets<br>and<br>Liabilities | Gross Amounts Not<br>Offset in the<br>Statements of Assets<br>and Liabilities |                               |                      |
|---|--|--|---|--------------------------------|----------------------|---|---|---|-------------------------------|----------------------|
|   |  |  | Financial<br>Instruments<br>(b)   | Cash<br>Collateral<br>Received | Net<br>Amount<br>(c) |   |   | Financial<br>Instruments<br>(d)   | Cash<br>Collateral<br>Pledged | Net<br>Amount<br>(e) |
|   |  |  | Assets  |                                |                      |   |   | Liabilities   |                               |                      |
| VA Global<br>Bond<br>Portfolio          |  |  |   |                                |                      |   |   |   |                               |                      |
| Citibank,<br>N.A. ....                  | \$ 10  | \$ 10  | —   | —                              | \$ 10                | —   | —   | —   | —                             | —                    |
| JP Morgan ...                           | 651  | 651  | —   | —                              | 651                  | —   | —   | —   | —                             | —                    |
| State Street<br>Bank and<br>Trust ..... | 1,825  | 1,825  | —   | —                              | 1,825                | —   | —   | —   | —                             | —                    |
| UBS AG .....                            | 472  | 472  | —   | —                              | 472                  | —   | —   | —   | —                             | —                    |
|   | <u>\$2,958</u>                                     | <u>\$2,958</u>   | —   | —                              | <u>\$2,958</u>       | —   | —   | —   | —                             | —                    |

(a) No amounts have been netted against the gross amounts recognized in the Statements of Assets and Liabilities.

(b) Represents the amount of assets that could be offset by liabilities with the same counterparty under master netting or similar agreements that management elects not to offset on the Statements of Assets and Liabilities.

(c) Represents the net amount due from counterparties in the event of default.

(d) Represents the amount of liabilities that could be offset by assets with the same counterparty under master netting or similar agreements that management elects not to offset on the Statements of Assets and Liabilities.

(e) Represents the net amount due to counterparties in the event of default.

Note J contains information regarding securities lending amounts that are subject to netting arrangements.

## H. Line of Credit and Interfund Lending Program:

The Fund, together with other Dimensional-advised portfolios, has entered into a \$500 million uncommitted, unsecured discretionary line of credit effective March 28, 2018, with its domestic custodian bank. A line of credit with similar terms was in effect through March 28, 2018. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of \$500 million, as long as total borrowings under the line of credit do not exceed \$500 million in the aggregate. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. There is no commitment fee on the unused portion of the line of credit. The agreement for the discretionary line of credit may be terminated by either party at any time. The agreement for the line of credit expires on March 27, 2019.

The Fund, together with other Dimensional-advised portfolios, has also entered into an additional \$700 million unsecured line of credit with its international custodian bank effective January 5, 2018. A line of credit with similar terms was in effect through January 5, 2018. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of \$500 million, as long as total borrowings under the line of credit do not exceed \$700 million in the aggregate. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the



time of borrowing. There is no commitment fee on the unused portion of the line of credit. The line of credit agreement expires on January 4, 2019.

For the six months ended April 30, 2018, borrowings by the Portfolios under the lines of credit were as follows (amounts in thousands, except percentages and days):

|  | <u>Weighted<br/>Average<br/>Interest Rate</u> | <u>Weighted<br/>Average<br/>Loan Balance</u> | <u>Number of<br/>Days<br/>Outstanding*</u> | <u>Interest<br/>Expense<br/>Incurred</u> | <u>Maximum Amount<br/>Borrowed During<br/>The Period</u> |
|--|---|--|--|--|--|
| VA U.S. Targeted Value Portfolio .....               | 2.30%   | \$2,221                                      | 14   | \$ 2                                     | \$12,812   |
| VA U.S. Large Value Portfolio .....                  | 2.17%   | 579  | 14   | —  | 2,019  |
| VA International Value Portfolio .....               | 2.17%   | 70   | 3  | —  | 70   |
| VA International Small Portfolio .....               | 2.02%   | 1,189  | 8  | 1  | 3,767  |
| DFA VA Global Moderate Allocation<br>Portfolio ..... | 2.23%   | 846  | 14   | 1  | 8,614  |
| VA Equity Allocation Portfolio .....                 | 2.11%   | 109  | 13   | —  | 441  |

\* Number of Days Outstanding represents the total of single or consecutive days during the six months ended April 30, 2018, that each Portfolio's available line of credit was utilized.

At April 30, 2018, the VA International Small Portfolio had loans outstanding in the amount of \$785 (in thousands).

Pursuant to an exemptive order issued by the SEC (the "Order"), the Portfolios may participate in an interfund lending program among certain portfolios managed by the Advisor (portfolios that operate as feeder funds do not participate in the program). The program allows the participating portfolios to borrow money from and loan money to each other for temporary or emergency purposes, subject to the conditions in the Order. A loan can only be made through the program if the interfund loan rate on that day is more favorable to both the borrowing and lending portfolios as compared to rates available through short-term bank loans or investments in overnight repurchase agreements and money market funds, respectively, as detailed in the Order. Further, a portfolio may participate in the program only if and to the extent that such participation is consistent with its investment objectives and limitations. Interfund loans have a maximum duration of seven days and may be called on one business day's notice.

The Portfolios did not utilize the interfund lending program during the six months ended April 30, 2018.

#### **I. Affiliated Trades:**

Cross trades for the six months ended April 30, 2018, if any, were executed by the Portfolios pursuant to procedures adopted by the Board of Directors of the Fund to ensure compliance with Rule 17a-7 under the Investment Company Act of 1940 (the "1940 Act"). Cross trading is the buying or selling of portfolio securities between series of investment companies, or between a series of an investment company and another entity, that are or could be considered affiliates by virtue of having a common investment adviser (or affiliated investment advisers), common directors/trustees and/or common officers. At its regularly scheduled meetings, the Board reviews such transactions for compliance with the requirements and restrictions set forth by Rule 17a-7 under the 1940 Act.

For the six months ended April 30, 2018, cross trades by the Portfolios under Rule 17a-7 were as follows (amounts in thousands):

| <u>Portfolio</u>                       | <u>Purchases</u> | <u>Sales</u> | <u>Realized Gain (Loss)</u> |
|--|------------------|--------------|-----------------------------|
| VA U.S. Targeted Value Portfolio ..... | \$5,381          | \$7,743      | \$1,311                     |
| VA U.S. Large Value Portfolio .....    | 5,911            | 969          | (36)                        |
| VA International Value Portfolio ..... | 2,943            | 1,851        | 144                         |
| VA International Small Portfolio ..... | 2,188            | 1,376        | 480                         |



## J. Securities Lending:

As of April 30, 2018, some of the Portfolios had securities on loan to brokers/dealers, for which each such Portfolio received cash collateral. In addition, the Portfolios received non-cash collateral consisting of short-and/or long-term U.S. Treasuries and U.S. government agency securities as follows (amounts in thousands):

|  | <u>Market<br/>Value</u> |
|--|-------------------------|
| VA U.S. Targeted Value Portfolio ..... | \$18,180                |
| VA U.S. Large Value Portfolio .....    | 3,741                   |
| VA International Value Portfolio ..... | 2,833                   |
| VA International Small Portfolio ..... | 3,147                   |

Each Portfolio with securities on loan invests the cash collateral, as described below, and records a liability for the return of the collateral, during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral in an amount (i) equal to at least 100% of the current market value of the loaned securities with respect to securities of the U.S. government or its agencies, (ii) generally equal to 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) generally equal to 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Portfolios' collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, and cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Portfolio or, at the option of the lending agent, to replace the securities. In the event of the bankruptcy of the borrower, a Portfolio could experience delay in recovering the loaned securities or only recover cash or a security of equivalent value.

Subject to their stated investment policies, the Portfolios with securities on loan will generally invest the cash collateral received for the loaned securities in The DFA Short Term Investment Fund (the "Money Market Series"), an affiliated registered money market fund advised by the Advisor for which the Advisor receives a management fee of 0.05% of the average daily net assets of the Money Market Series. Income received from the Money Market Series is netted with fees for securities lending and collateral investment expenses, and other payments to and from borrowers of securities. Such Portfolios also may invest the cash collateral received for the loaned securities in securities of the U.S. government or its agencies, repurchase agreements collateralized by securities of the U.S. government or its agencies, and affiliated and unaffiliated registered and unregistered money market funds. For purposes of this paragraph, agencies include both agency debentures and agency mortgage-backed securities. In addition, each Portfolio with securities on loan will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible to be taxed at qualified dividend income rates.

The following table reflects a breakdown of transactions accounted for as secured borrowings, the gross obligation by the type of collateral pledged, and the remaining contractual maturity of those transactions as of April 30, 2018:

| Remaining Contractual Maturity of the Agreements<br>As of April 30, 2018 |                                     |                    |                                     |                    |              |
|--|-------------------------------------|--------------------|-------------------------------------|--------------------|--------------|
|  | <u>Overnight and<br/>Continuous</u> | <u>&lt;30 days</u> | <u>Between<br/>30 &amp; 90 days</u> | <u>&gt;90 days</u> | <u>Total</u> |
| <b>Securities Lending Transactions VA</b>                                |                                     |                    |                                     |                    |              |
| <b>U.S. Targeted Value Portfolio</b>                                     |                                     |                    |                                     |                    |              |
| Common Stocks .....  | \$24,705,109                        | —                  | —                                   | —                  | \$24,705,109 |
| <b>VA U.S. Large Value Portfolio</b>                                     |                                     |                    |                                     |                    |              |
| Common Stocks .....  | 5,206,122                           | —                  | —                                   | —                  | 5,206,122    |

| Remaining Contractual Maturity of the Agreements<br>As of April 30, 2018 |                             |          |                         |          |              |
|--|-----------------------------|----------|-------------------------|----------|--------------|
|  | Overnight and<br>Continuous | <30 days | Between<br>30 & 90 days | >90 days | Total        |
| <b>VA International Value Portfolio</b>                                  |                             |          |                         |          |              |
| Common Stocks .....  | \$23,469,656                | —        | —                       | —        | \$23,469,656 |
| <b>VA International Small Portfolio</b>                                  |                             |          |                         |          |              |
| Common Stocks .....  | 22,172,602                  | —        | —                       | —        | 22,172,602   |
| <b>VA Short-Term Fixed Portfolio</b>                                     |                             |          |                         |          |              |
| Bonds .....  | 1,617,062                   | —        | —                       | —        | 1,617,062    |
| <b>VA Global Bond Portfolio</b>  |                             |          |                         |          |              |
| Bonds .....  | 3,168,978                   | —        | —                       | —        | 3,168,978    |

#### K. Indemnitees; Contractual Obligations:

Under the Fund's organizational documents, its officers and directors are indemnified against certain liabilities arising out of the performance of their duties to the Fund.

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties that provide general indemnification. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund and/or its affiliates that have not yet occurred. However, based on experience, the Fund expects the risk of loss to be remote.

#### L. Recently Issued Accounting Standards:

In March 2017, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2017-08 which changes the amortization period for a callable debt security from the maturity date to the earliest call date. The ASU is effective for annual periods beginning after December 15, 2018, and interim periods within those annual periods. At this time, management is evaluating the implications of these changes on the financial statements.

#### M. Other:

At April 30, 2018, the following number of shareholders held the following approximate percentages of the Portfolios' outstanding shares. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

|  | Number of<br>Shareholders | Approximate<br>Percentage<br>of Outstanding<br>Shares |
|--|---------------------------|---|
| VA U.S. Targeted Value Portfolio .....               | 4                         | 67%   |
| VA U.S. Large Value Portfolio .....                  | 4                         | 67%   |
| VA International Value Portfolio .....               | 5                         | 78%   |
| VA International Small Portfolio .....               | 5                         | 73%   |
| VA Short-Term Fixed Portfolio .....                  | 5                         | 81%   |
| VA Global Bond Portfolio .....                       | 5                         | 80%   |
| VIT Inflation - Protected Securities Portfolio ..... | 4                         | 91%   |
| DFA VA Global Moderate Allocation Portfolio .....    | 5                         | 92%   |
| VA Equity Allocation Portfolio .....                 | 3                         | 100%  |

The Portfolios are subject to claims and suits that arise from time to time in the ordinary course of business. Although management currently believes that resolving claims against us, individually or in aggregate, will not have a material adverse impact on our financial position, our results of operations, or our cash flows, these matters are subject to inherent uncertainties and management's view of these matters may change in the future.

The VA U.S. Large Value Portfolio has been named as a defendant in a multi-district litigation pending in the United States District Court for the Southern District of New York (the "Court"), captioned *IN RE TRIBUNE*

*COMPANY FRAUDULENT CONVEYANCE LITIGATION*, No. 11-MD-2296-RJS (the “Tribune MDL”). The Tribune MDL arises from the 2007 leveraged buyout of The Tribune Company (“Tribune”) (the “LBO”) and Tribune’s subsequent bankruptcy and reorganization. In connection with the LBO, thousands of Tribune shareholders, including the VA U.S. Large Value Portfolio, sold Tribune shares back to Tribune for \$34 per share. The Tribune MDL includes a series of lawsuits brought by individual creditors of Tribune (the “Individual Creditor Actions”) and a lawsuit brought by a court-appointed trustee (the “Trustee”) on behalf of the committee of unsecured creditors of Tribune (the “Committee Action,” and with the Individual Creditor Actions, collectively referred to as the “Lawsuits”). The Lawsuits seek to unwind the LBO stock repurchases as fraudulent transfers and recover the stock repurchase proceeds paid to the Tribune shareholders who participated in the LBO. On September 23, 2013, the Court entered an order dismissing the Individual Creditor Actions in their entirety on the grounds that the individual creditor plaintiffs lack standing to pursue their claims. The parties appealed the Court’s dismissal order to the United States Court of Appeals for the Second Circuit (the “Second Circuit”), and, on March 29, 2016, the Second Circuit affirmed the dismissal, albeit on the grounds that the individual creditor plaintiffs’ claims are preempted by the Bankruptcy Code’s safe harbor for securities transactions. The individual creditor plaintiffs have petitioned the Supreme Court of the United States (the “Supreme Court”) to review the Second Circuit’s ruling, and that petition is pending. Additionally, the individual creditor plaintiffs have moved the Second Circuit to review its prior ruling in light of a recent decision by the Supreme Court (in an unrelated case) regarding the scope of the Bankruptcy Code’s safe harbor for securities transactions; such review is pending. On January 6, 2017, the Court granted the shareholder defendants’ motion to dismiss the claims against them in the Committee Action. The Trustee requested that the Court certify the dismissal order for appeal to the Second Circuit, and the District Court advised that it will certify the dismissal order for appeal after it rules on the additional pending motions to dismiss (not involving the shareholder defendants). Additionally, the Trustee has requested leave from the District Court to file an amended complaint to assert new claims against the shareholder defendants in light of the recent Supreme Court decision addressing the scope of the Bankruptcy Code’s safe harbor for securities transactions; that request is pending.

Litigation counsel to the VA U.S. Large Value Portfolio in the Lawsuits has advised management that it does not believe that it is possible, at this early stage in the proceedings, to predict with any reasonable certainty the probable outcome of the Lawsuits or quantify the ultimate exposure to the VA U.S. Large Value Portfolio arising from the Lawsuits. Until the VA U.S. Large Value Portfolio can do so, no reduction of the net asset value of the VA U.S. Large Value Portfolio will be made relating to the Lawsuits. However, even if the plaintiffs in the Lawsuits were to obtain the full recovery the plaintiffs seek, the amount would be less than 1% of the net asset value of the VA U.S. Large Value Portfolio at this time.

The VA U.S. Large Value Portfolio also cannot quantify the cost of the Lawsuits that could potentially be deducted from its net asset value. Therefore, at this time, those investors buying or redeeming shares of the VA U.S. Large Value Portfolio will pay or receive, as the case may be, a price based on the net asset value of the VA U.S. Large Value Portfolio, with no adjustment relating to the Lawsuits. The attorneys’ fees and costs relating to the Lawsuits will be borne by the VA U.S. Large Value Portfolio as incurred and in a manner similar to any other expenses incurred by the VA U.S. Large Value Portfolio.

#### **N. Subsequent Event Evaluations:**

Management has evaluated the impact of all subsequent events on the Portfolios through the date that the financial statements were issued and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.

**NOTIFICATION OF SOURCE OF DISTRIBUTIONS PURSUANT TO  
RULE 19A-1 UNDER THE INVESTMENT COMPANY ACT OF 1940**

As noted in the table provided below, the following Portfolios paid distributions to shareholders of record, a portion of which is estimated to be in excess of a Portfolio's current and accumulated undistributed net income. Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940 and is not being provided for tax reporting purposes. Tax reporting information for the shareholders of a Portfolio will not be available until the end of the Portfolio's fiscal year. As a result, shareholders should not use the information provided in this notice for tax reporting purposes.

| <b>Portfolio Name</b>   | <b>Estimated % Breakdown of Distribution Sources</b>   |  |  |
|---|--|--|--|
|   | <b>Net income for the current or preceding fiscal year, and accumulated undistributed net income</b> | <b>Accumulated undistributed net profits from the sale of securities or other properties</b> | <b>Paid-in surplus or other capital source</b> |
| VA U.S. Large Value Portfolio<br>December 14, 2017 .....                | 97%  | 0%   | 3%   |
| VA U.S. Targeted Value Portfolio<br>December 14, 2017 .....             | 94%  | 0%   | 6%   |
| VA International Value Portfolio<br>December 14, 2017 .....             | 91%  | 0%   | 9%   |
| VA International Small Portfolio<br>December 14, 2017 .....             | 59%  | 0%   | 41%  |
| VA Short-Term Fixed Portfolio<br>December 14, 2017 .....                | 94%  | 0%   | 6%   |
| VA Global Bond Portfolio<br>December 14, 2017 .....                     | 73%  | 0%   | 27%  |
| VIT Inflation-Protected Securities Portfolio<br>December 14, 2017 ..... | 79%  | 0%   | 21%  |
| DFA VA Global Moderate Allocation Portfolio<br>December 15, 2017 .....  | 99%  | 0%   | 1%   |
| VA Equity Allocation Portfolio<br>December 15, 2017 .....               | 81%  | 0%   | 19%  |

The ultimate composition of these distributions may vary from the estimates provided above due to a variety of factors including future income and expenses, and realized gains and losses from the purchase and sale of securities.

## **VOTING PROXIES ON FUND PORTFOLIO SECURITIES**

A description of the policies and procedures that the Fund uses in voting proxies relating to securities held in the portfolio is available (1) without charge, upon request, by calling collect: (512) 306-7400; (2) from the Advisor's website at <http://us.dimensional.com>; and (3) on the SEC's website at <http://www.sec.gov>. Information regarding how the Advisor votes these proxies is available from the EDGAR database on the SEC's website at <http://www.sec.gov> and from the Advisor's website at <http://us.dimensional.com> and reflects the twelve-month period beginning July 1st and ending June 30th.

## BOARD APPROVAL OF INVESTMENT MANAGEMENT AGREEMENTS

At the Board meeting held on December 14-15, 2017 (the "Meeting"), the Board of Directors of DFA Investment Dimensions Group Inc. (the "Board") considered the continuation of the investment management agreements for each portfolio (collectively, the "Funds") and, if applicable, a Fund's sub-advisory agreements. For certain Funds, Dimensional Fund Advisors Ltd. or DFA Australia Limited serves as a sub-advisor. (The investment management agreements and the sub-advisory agreements are referred to as the "Management Agreements," and the Advisor and sub-advisors are referred to as the "Advisor.")

Prior to the Meeting, independent counsel to the Independent Board Members sent to the Advisor a request for information, which identified the information that the Independent Board Members wished to receive in order to consider the continuation of the Management Agreements. The Independent Board Members met with their independent counsel in advance of the Meeting to discuss the materials provided by the Advisor, the independent reports prepared by Morningstar Associates, LLC (the "Morningstar Reports"), and issues related to the continuation of the Management Agreements. Also in advance of the Meeting, management provided additional materials to address and respond to questions that the Independent Board Members posed after their review and analysis of materials provided by the Advisor and the Morningstar Reports.

At the Meeting, the Board considered a number of factors when considering the continuation of each Management Agreement for a Fund, including: (i) the nature, extent and quality of services provided by the Advisor to each Fund; (ii) the performance of each Fund and the Advisor; (iii) the fees and expenses borne by each Fund; (iv) the profitability realized by the Advisor from the relationship with each Fund; and (v) whether economies of scale are realized by the Advisor with respect to each Fund as it grows larger, and the extent to which this is reflected in the level of the management fee charged.

When considering the nature and quality of the services provided by the Advisor to a Fund, the Board reviewed: (a) the scope and depth of the Advisor's organization; (b) the experience and expertise of its investment professionals currently providing management services to the Fund; and (c) the Advisor's investment global advisory capabilities. The Board evaluated the Advisor's portfolio management process and discussed the unique features of the Advisor's investment approach. The Board also considered the nature and character of non-investment advisory services provided by the Advisor, including administrative services. After analyzing the caliber of services provided by the Advisor to each Fund, both quantitatively and qualitatively, including the impact of these services on investment performance, the Board concluded that the nature, extent and quality of services provided to each Fund were consistent with the operational requirements of the Fund and met the needs of the shareholders of the Fund.

In considering the performance of each Fund, the Board analyzed the Morningstar Reports, which compared the performance of each Fund with other funds in its respective peer group and investment category. The Board also reviewed the performance analysis prepared by the Advisor, which presented the performance of each Fund and its benchmark index, over multiple performance periods, along with the Advisor's explanation of the performance. The Board concluded that the Advisor's explanations provided a sound basis for understanding the comparative performance of the Funds. The Board determined, among other things, that after considering each Fund's investment strategies and the expectations of its shareholder base, the performance of each Fund was reasonable as compared with relevant performance standards and appropriate market indexes.

When considering the fees and expenses borne by each Fund, and considering the reasonableness of the management fees paid to the Advisor in light of the services provided to the Fund and any additional benefits received by the Advisor in connection with providing such services, the Board compared the fees charged by the Advisor to the Fund to the fees charged to the funds in its peer group for comparable services as provided in the Morningstar Reports. The Board concluded that the effective management fees and total expenses of each Fund over various periods were favorable in relation to those of its peer funds, and that the management fees were fair, both on an absolute basis and in comparison with the fees of other funds identified in the peer groups and the industry at large.

The Board considered the profitability of each Fund to the Advisor by reviewing the profitability analysis provided by the Advisor, including information about its fee revenues and income. The Board reviewed the overall profitability of the Advisor, and the compensation that it received for providing services to each Fund. The Board considered the profitability to the Advisor of managing and servicing the Funds and the Advisor's unregistered clients, such as collective trusts, group trusts and separate accounts. Upon closely examining the Advisor's profitability, the Board concluded, among other things, that it was reasonable.

The Board also discussed whether economies of scale are realized by the Advisor with respect to each Fund as it grows larger, and the extent to which this is reflected in the level of management fees charged. For several reasons, the Board concluded that economies of scale and the reflection of such economies of scale in the level of management fees charged were inapplicable to each Fund at the present time, due to the current level of fees and expenses and the profitability of the Fund.

After full consideration of the factors discussed above, with no single factor identified as being of paramount importance, the Board, including the Independent Board Members, with the assistance of independent counsel, concluded that the continuation of the Management Agreement for each Fund was in the best interests of the Fund and its shareholders.

