LORD ABBETT®

LORD ABBETT SEMIANNUAL REPORT

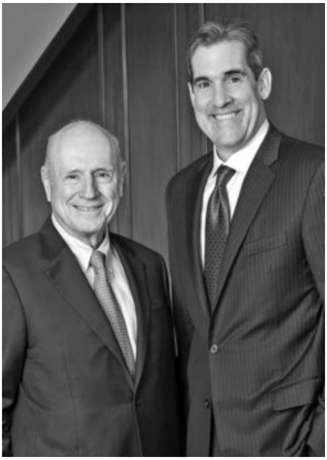
Lord Abbett
Series Fund—Calibrated Dividend Growth Portfolio

For the six-month period ended June 30, 2019

Table of Contents

Lord Abbett Series Fund — Calibrated Dividend Growth Portfolio
Semiannual Report

For the six-month period ended June 30, 2019



From left to right: James L.L. Tullis, Independent Chairman of the Lord Abbett Funds and Douglas B. Sieg, Director, President, and Chief Executive Officer of the Lord Abbett Funds.

Dear Shareholders: We are pleased to provide you with this semiannual report for Lord Abbett Series Fund — Calibrated Dividend Growth Portfolio for the six-month period ended June 30, 2019. For additional information about the Fund, please visit our website at www.lordabbett.com, where you can access the quarterly commentaries by the Fund's portfolio managers. General information about Lord Abbett mutual funds, as well as in-depth discussions of market trends and investment strategies, is also provided in *Lord Abbett Insights*, a quarterly newsletter available on our website.

Thank you for investing in Lord Abbett mutual funds. We value the trust that you place in us and look forward to serving your investment needs in the years to come.

Best regards,

Douglas B. Sieg
Director, President, and Chief Executive Officer

Expense Example

As a shareholder of the Fund, you incur ongoing costs, including management fees; expenses related to the Fund's services arrangements with certain insurance companies; and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds.

The Example is based on an investment of $1,000 invested at the beginning of the period and held for the entire period (January 1, 2019 through June 30, 2019).

The Example reflects only expenses that are deducted from the assets of the Fund. Fees and expenses, including sales charges applicable to the various insurance products that invest in the Fund, are not reflected in this Example. If such fees and expenses were reflected in the Example, the total expenses shown would be higher. Fees and expenses regarding such variable insurance products are separately described in the prospectus related to those products.

Actual Expenses

The first line of the table on the following page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by $1,000 (for example, an $8,600 account value divided by $1,000 = 8.6), then multiply the result by the number in the first line under the heading titled "Expenses Paid During Period 1/1/19 – 6/30/19" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second line of the table on the following page provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

	Beginning Account Value 1/1/19	Ending Account Value 6/30/19	Expenses Paid During Period† 1/1/19 – 6/30/19
Class VC*			
Actual	$1,000.00	$1,163.20	$4.99
Hypothetical (5% Return Before Expenses)	$1,000.00	$1,020.18	$4.66

† Net expenses are equal to the Fund's annualized expense ratio of 0.93%, multiplied by the average account value over the period, multiplied by 181/365 (to reflect one-half year period).

* The annualized expenses have been updated to 0.99%. Had the updated expense ratio been in place throughout the most recent fiscal half-year, expenses paid during the period would have been:

	Actual	Hypothetical (5% Return Before Expenses)
Class VC	$5.31	$4.96

Portfolio Holdings Presented by Sector

June 30, 2019

Sector*	%**
Communication Services	5.54%
Consumer Discretionary	8.94%
Consumer Staples	16.78%
Energy	4.61%
Financials	6.92%
Health Care	9.63%
Industrials	18.18%
Information Technology	14.68%
Materials	5.16%
Utilities	8.46%
Repurchase Agreement	1.10%
Total	100.00%

* A sector may comprise several industries.

** Represents percent of total investments.

Schedule of Investments (unaudited)

June 30, 2019

Investments	Shares	Fair Value (000)
COMMON STOCKS 98.90%		
Aerospace & Defense 6.68%		
General Dynamics Corp.	5,600	$ 1,018
L3Harris Technologies, Inc.	12,800	2,421
Lockheed Martin Corp.	6,592	2,396
Northrop Grumman Corp.	7,600	2,456
Raytheon Co.	4,100	713
United Technologies Corp.	21,300	2,773
Total		11,777
Air Freight & Logistics 0.44%		
CH Robinson Worldwide, Inc.	9,200	776
Beverages 4.11%		
Coca-Cola Co. (The)	60,068	3,059
PepsiCo, Inc.	31,824	4,173
Total		7,232
Biotechnology 0.91%		
AbbVie, Inc.	21,999	1,600
Capital Markets 2.84%		
Ameriprise Financial, Inc.	10,500	1,524
S&P Global, Inc.	11,500	2,619
T. Rowe Price Group, Inc.	7,900	867
Total		5,010
Chemicals 4.15%		
Air Products & Chemicals, Inc.	7,800	1,766
Ecolab, Inc.	7,100	1,402
PPG Industries, Inc.	15,606	1,821
Sherwin-Williams Co. (The)	5,075	2,326
Total		7,315
Commercial Services & Supplies 1.03%		
Healthcare Services Group, Inc.	22,900	694
Waste Management, Inc.	9,700	1,119
Total		1,813
Diversified Telecommunication Services 4.26%		
AT&T, Inc.	105,108	$ 3,522
Verizon Communications, Inc.	69,700	3,982
Total		7,504
Electric: Utilities 5.40%		
Duke Energy Corp.	33,500	2,956
Edison International	30,200	2,036
NextEra Energy, Inc.	12,700	2,602
Southern Co. (The)	12,600	697
Xcel Energy, Inc.	20,700	1,231
Total		9,522
Electrical Equipment 0.74%		
Hubbell, Inc.	10,000	1,304
Food & Staples Retailing 5.31%		
Costco Wholesale Corp.	9,900	2,616
Sysco Corp.	30,100	2,129
Walgreens Boots Alliance, Inc.	27,921	1,526
Walmart, Inc.	27,980	3,092
Total		9,363
Food Products 1.68%		
Flowers Foods, Inc.	40,100	933
General Mills, Inc.	23,800	1,250
J.M. Smucker Co. (The)	6,700	772
Total		2,955
Gas Utilities 1.08%		
Atmos Energy Corp.	11,400	1,204
UGI Corp.	13,000	694
Total		1,898
Health Care Equipment & Supplies 5.76%		
Abbott Laboratories	49,300	4,146
Becton, Dickinson & Co.	5,300	1,336
Medtronic plc (Ireland)[(a)]	43,491	4,236
West Pharmaceutical Services, Inc.	3,400	425
Total		10,143

See Notes to Financial Statements.

Schedule of Investments (unaudited)(continued)

June 30, 2019

Investments	Shares	Fair Value (000)
Health Care Providers & Services 0.78%		
AmerisourceBergen Corp.	16,100	$ 1,373
Hotels, Restaurants & Leisure 1.75%		
McDonald's Corp.	8,174	1,697
Starbucks Corp.	16,600	1,392
Total		3,089
Household Products 4.56%		
Church & Dwight Co., Inc.	12,800	935
Clorox Co. (The)	9,500	1,454
Kimberly-Clark Corp.	11,635	1,551
Procter & Gamble Co. (The)	37,400	4,101
Total		8,041
Industrial Conglomerates 2.33%		
3M Co.	13,567	2,352
Roper Technologies, Inc.	4,800	1,758
Total		4,110
Information Technology Services 6.46%		
Accenture plc Class A (Ireland)[(a)]	17,100	3,159
Automatic Data Processing, Inc.	15,200	2,513
International Business Machines Corp.	15,987	2,205
Visa, Inc. Class A	20,200	3,506
Total		11,383
Insurance 4.08%		
American Financial Group, Inc.	9,400	963
Chubb Ltd. (Switzerland)[(a)]	20,800	3,064
Prudential Financial, Inc.	11,500	1,161
Travelers Cos., Inc. (The)	13,400	2,004
Total		7,192
Leisure Products 0.91%		
Hasbro, Inc.	15,200	1,606

Investments	Shares	Fair Value (000)
Machinery 2.55%		
Caterpillar, Inc.	5,000	$ 681
Cummins, Inc.	11,800	2,022
Dover Corp.	17,800	1,784
Total		4,487
Media 1.29%		
Comcast Corp. Class A	53,600	2,266
Metals & Mining 1.00%		
Nucor Corp.	32,100	1,769
Multi-Line Retail 1.36%		
Target Corp.	27,600	2,390
Multi-Utilities 1.98%		
CMS Energy Corp.	29,200	1,691
Consolidated Edison, Inc.	3,900	342
Dominion Energy, Inc.	14,100	1,090
NorthWestern Corp.	5,000	361
Total		3,484
Oil, Gas & Consumable Fuels 4.61%		
Chevron Corp.	38,449	4,784
Exxon Mobil Corp.	18,500	1,418
Occidental Petroleum Corp.	22,273	1,120
ONEOK, Inc.	11,700	805
Total		8,127
Pharmaceuticals 2.18%		
Johnson & Johnson	27,619	3,847
Professional Services 0.47%		
Robert Half International, Inc.	14,600	832
Road & Rail 3.94%		
CSX Corp.	18,000	1,393
J.B. Hunt Transport Services, Inc.	11,900	1,088
Union Pacific Corp.	26,400	4,464
Total		6,945

See Notes to Financial Statements.

Schedule of Investments (unaudited)(continued)

June 30, 2019

Investments	Shares	Fair Value (000)
Semiconductors & Semiconductor Equipment 4.88%		
Microchip Technology, Inc.	20,666	$ 1,792
QUALCOMM, Inc.	25,957	1,975
Texas Instruments, Inc.	23,000	2,639
Xilinx, Inc.	18,600	2,193
Total		8,599
Software 3.34%		
CDK Global, Inc.	13,300	658
Microsoft Corp.	39,000	5,224
Total		5,882
Specialty Retail 3.08%		
Lowe's Cos., Inc.	32,625	3,292
TJX Cos., Inc. (The)	40,500	2,142
Total		5,434
Textiles, Apparel & Luxury Goods 1.84%		
NIKE, Inc. Class B	38,600	3,240
Tobacco 1.12%		
Philip Morris International, Inc.	25,100	1,971
Total Common Stocks (cost $155,424,063)		174,279

Investments	Principal Amount (000)	Fair Value (000)
SHORT-TERM INVESTMENT 1.10%		
Repurchase Agreement		
Repurchase Agreement dated 6/28/2019, 1.45% due 7/1/2019 with Fixed Income Clearing Corp. collateralized by $1,925,000 of U.S. Treasury Note at 2.75% due 9/15/2021; value: $1,982,275; proceeds: $1,942,376 (cost $1,942,141)	$1,942	$ 1,942
Total Investments in Securities 100.00% (cost $157,366,204)		176,221
Liabilities in Excess of Other Assets[b] 0.00%		(4)
Net Assets 100.00%		$176,217

[a] Foreign security traded in U.S. dollars.

[b] Liabilities in Excess of Other Assets include net unrealized appreciation on futures contracts as follows:

Open Futures Contracts at June 30, 2019:

Type	Expiration	Contracts	Position	Notional Amount	Notional Value	Unrealized Appreciation
E-Mini S&P 500 Index	September 2019	9	Long	$1,300,469	$1,324,890	$24,421

Schedule of Investments (unaudited)(concluded)

June 30, 2019

The following is a summary of the inputs used as of June 30, 2019 in valuing the Fund's investments carried at fair value[1]:

Investment Type[2]	**Level 1 (000)**	**Level 2 (000)**	**Level 3 (000)**	**Total (000)**
Common Stocks	$174,279	$ –	$ –	$174,279
Short-Term Investment				
Repurchase Agreement	–	1,942	–	1,942
Total	$174,279	$1,942	$ –	$176,221

Other Financial Instruments				
Futures Contracts				
Assets	$ 24	$ –	$ –	$ 24
Liabilities	–	–	–	–
Total	$ 24	$ –	$ –	$ 24

(1) Refer to Note 2(i) for a description of fair value measurements and the three-tier hierarchy of inputs.
(2) See Schedule of Investments for fair values in each industry and identification of foreign issuers and/or geography.

Statement of Assets and Liabilities (unaudited)

June 30, 2019

ASSETS:	
Investments in securities, at fair value (cost $157,366,204)	$176,221,234
Deposits with brokers for futures collateral	56,700
Receivables:	
Interest and dividends	158,283
Investment securities sold	115,829
Capital shares sold	32,667
Variation margin for futures contracts	5,965
From advisor (See Note 3)	4,332
Total assets	176,595,010
LIABILITIES:	
Payables:	
Management fee	78,641
Investment securities purchased	72,444
To bank	45,572
Capital shares reacquired	34,128
Directors' fees	25,044
Fund administration	5,719
Accrued expenses	116,327
Total liabilities	377,875
NET ASSETS	$176,217,135
COMPOSITION OF NET ASSETS:	
Paid-in capital	$152,093,081
Total distributable earnings	24,124,054
Net Assets	$176,217,135
Outstanding shares (50 million shares of common stock authorized, $.001 par value)	11,236,215
Net asset value, offering and redemption price per share (Net assets divided by outstanding shares)	$15.68

See Notes to Financial Statements.

Statement of Operations (unaudited)

For the Six Months Ended June 30, 2019

Investment income:	
Dividends	$ 2,098,363
Interest	13,482
Total investment income	2,111,845
Expenses:	
Management fee	553,645
Non 12b-1 service fees	204,359
Shareholder servicing	86,288
Fund administration	32,618
Professional	25,975
Reports to shareholders	15,449
Custody	7,218
Directors' fees	2,138
Other	13,939
Gross expenses	941,629
Expense reductions (See Note 9)	(2,989)
Fees waived and expenses reimbursed (See Note 3)	(178,661)
Net expenses	759,979
Net investment income	1,351,866
Net realized and unrealized gain:	
Net realized gain on investments	3,829,714
Net realized gain on futures contracts	142,954
Net change in unrealized appreciation/depreciation on investments	18,305,339
Net change in unrealized appreciation/depreciation on futures contracts	25,950
Net realized and unrealized gain	22,303,957
Net Increase in Net Assets Resulting From Operations	$23,655,823

See Notes to Financial Statements.

Statements of Changes in Net Assets

INCREASE (DECREASE) IN NET ASSETS	For the Six Months Ended June 30, 2019 (unaudited)	For the Year Ended December 31, 2018
Operations:		
Net investment income	$ 1,351,866	$ 2,973,966
Net realized gain on investments and futures contracts	3,972,668	13,992,877
Net change in unrealized appreciation/depreciation on investments and futures contracts	18,331,289	(24,284,863)
Net increase (decrease) in net assets resulting from operations	23,655,823	(7,318,020)
Distributions to shareholders:	–	(17,013,093)
Capital share transactions (See Note 14):		
Proceeds from sales of shares	34,726,674	32,964,166
Reinvestment of distributions	–	17,013,093
Cost of shares reacquired	(22,804,693)	(77,228,521)
Net increase (decrease) in net assets resulting from capital share transactions	11,921,981	(27,251,262)
Net increase (decrease) in net assets	35,577,804	(51,582,375)
NET ASSETS:		
Beginning of period	$140,639,331	$192,221,706
End of period	$176,217,135	$140,639,331

See Notes to Financial Statements.

This page is intentionally left blank.

Financial Highlights

	Per Share Operating Performance:						
		Investment operations:			Distributions to shareholders from:		
	Net asset value, beginning of period	Net investment income[(a)]	Net realized and unrealized gain (loss)	Total from investment operations	Net investment income	Net realized gain	Total distributions
6/30/2019[(c)]	$13.48	$0.12	$ 2.08	$ 2.20	$ –	$ –	$ –
12/31/2018	16.02	0.27	(1.03)	(0.76)	(0.30)	(1.48)	(1.78)
12/31/2017	14.47	0.26	2.49	2.75	(0.27)	(0.93)	(1.20)
12/31/2016	13.60	0.28	1.78	2.06	(0.25)	(0.94)	(1.19)
12/31/2015	15.55	0.27	(0.60)	(0.33)	(0.27)	(1.35)	(1.62)
12/31/2014	16.27	0.27	1.60	1.87	(0.29)	(2.30)	(2.59)

(a) Calculated using average shares outstanding during the period.
(b) Total return does not consider the effects of sales loads and assumes the reinvestment of all distributions.
(c) Unaudited.
(d) Not annualized.
(e) Annualized.

See Notes to Financial Statements.

		Ratios to Average Net Assets:			Supplemental Data:	
Net asset value, end of period	Total return[b] (%)	Total expenses after waivers and/or reimbursements (%)	Total expenses (%)	Net investment income (%)	Net assets, end of period (000)	Portfolio turnover rate (%)
$15.68	16.32[d]	0.93[e]	1.15[e]	1.65[e]	$176,217	32[d]
13.48	(4.67)	0.88	1.22	1.68	140,639	58
16.02	19.12	0.85	1.21	1.71	192,222	58
14.47	15.10	0.85	1.25	1.89	171,330	75
13.60	(2.13)	0.85	1.28	1.76	105,016	70
15.55	11.54	0.85	1.25	1.63	118,300	79

See Notes to Financial Statements.

Notes to Financial Statements (unaudited)

1. ORGANIZATION

Lord Abbett Series Fund, Inc. (the "Company") is registered under the Investment Company Act of 1940, as amended (the "Act"), as a diversified, open-end management investment company and was incorporated under Maryland law in 1989. The Company consists of eleven separate portfolios as of June 30, 2019. This report covers Calibrated Dividend Growth Portfolio (the "Fund").

The Fund's investment objective is to seek current income and capital appreciation. The Fund has Variable Contract class shares ("Class VC Shares"), which are currently issued and redeemed only in connection with investments in, and payments under, variable annuity contracts and variable life insurance policies issued by life insurance and insurance-related companies.

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. The Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) **Investment Valuation–**Under procedures approved by the Fund's Board of Directors (the "Board"), Lord, Abbett & Co. LLC ("Lord Abbett"), the Fund's investment manager, has formed a Pricing Committee to administer the pricing and valuation of portfolio investments and to ensure that prices utilized reasonably reflect fair value. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Securities actively traded on any recognized U.S. or non-U.S. exchange or on The NASDAQ Stock Market LLC are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Events occurring after the close of trading on non-U.S. exchanges may result in adjustments to the valuation of foreign securities to reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Fund may utilize an independent fair valuation service in adjusting the valuations of foreign securities. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Exchange traded options and futures contracts are valued at the last sale price in the market where they are principally traded. If no sale has occurred, the mean between the most recently quoted bid and asked prices is used.

Securities for which prices are not readily available are valued at fair value as determined by the Pricing Committee. The Pricing Committee considers a number of factors, including observable and unobservable inputs, when arriving at fair value. The Pricing Committee may use related or comparable assets or liabilities, recent transactions, market multiples, book values and other relevant information to determine the fair value of portfolio investments. The Board or a designated committee thereof regularly reviews fair value determinations made by the Pricing Committee and may employ techniques such as reviewing related market activity, reviewing inputs and assumptions, and retrospectively comparing prices of subsequent purchases and sales transactions to fair value determinations made by the Pricing Committee.

Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates fair value.

(b) **Security Transactions**–Security transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.

(c) **Investment Income**–Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis as earned. Discounts are accreted and premiums are amortized using the effective interest method and are included in Interest and other income on the Statement of Operations. Withholding taxes on foreign dividends have been provided for in accordance with the applicable country's tax rules and rates.

(d) **Income Taxes**–It is the policy of the Fund to meet the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all taxable income and capital gains to its shareholders. Therefore, no income tax provision is required.

The Fund files U.S. federal and various state and local tax returns. No income tax returns are currently under examination. The statute of limitations on the Fund's filed U.S. federal tax returns remains open for the fiscal years ended December 31, 2015 through December 31, 2018. The statutes of limitations on the Company's state and local tax returns may remain open for an additional year depending upon the jurisdiction.

(e) **Expenses**–Expenses incurred by the Company that do not specifically relate to an individual fund are generally allocated to the funds within the Company on a pro rata basis by relative net assets.

(f) **Foreign Transactions**–The books and records of the Fund are maintained in U.S. dollars and transactions denominated in foreign currencies are recorded in the Fund's records at the rate prevailing when earned or recorded. Asset and liability accounts that are denominated in foreign currencies are adjusted daily to reflect current exchange rates and any unrealized gain (loss), if applicable, is included in Net change in unrealized appreciation/depreciation on translation of assets and liabilities denominated in foreign currencies in the Fund's Statement of Operations. The resultant exchange gains and losses upon settlement of such transactions, if applicable, are included in Net realized gain (loss) on foreign currency related transactions in the Fund's Statement of Operations. The Fund does not isolate that portion of the results of operations arising as a result of changes in the foreign exchange rates from the changes in market prices of the securities.

(g) **Futures Contracts**–The Fund may purchase and sell index futures contracts to manage cash, or as a substitute position in lieu of holding the underlying asset on which the instrument is based. At the time of entering into a futures transaction, an investor is required to deposit and maintain a specified amount of cash or eligible securities called "initial margin." Subsequent payments made or received by the Fund called "variation margin" are made on a daily basis as the market price of the futures contract fluctuates. The Fund will record an unrealized gain (loss) based on the amount of variation margin. When a contract is closed, a realized gain (loss) is recorded equal to the difference between the opening and closing value of the contract.

(h) **Repurchase Agreements**–The Fund may enter into repurchase agreements with respect to securities. A repurchase agreement is a transaction in which a fund acquires a security and simultaneously commits to resell that security to the seller (a bank or securities dealer) at an agreed-upon price on an agreed-upon date. The Fund requires at all times that the repurchase agreement be collateralized by cash, or by securities of the U.S. Government, its agencies, its instrumentalities, or U.S. Government sponsored enterprises having a value equal to, or in excess of, the value of the repurchase agreement (including accrued interest). If the seller of the agreement defaults on its obligation to repurchase the underlying securities at a time when the fair value of these securities has declined, the Fund may incur a loss upon disposition of the securities.

(i) **Fair Value Measurements–**Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk—for example, the risk inherent in a particular valuation technique used to measure fair value (such as a pricing model) and/or the risk inherent in the inputs to the valuation technique. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy classification is determined based on the lowest level of inputs that is significant to the fair value measurement, and is summarized in the three broad Levels listed below:

- Level 1 – unadjusted quoted prices in active markets for identical investments;
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and
- Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

A summary of inputs used in valuing the Fund's investments and other financial instruments as of June 30, 2019 and, if applicable, Level 3 rollforwards for the six months then ended is included in the Fund's Schedule of Investments.

Changes in valuation techniques may result in transfers into or out of an assigned level within the three-tier hierarchy. All transfers between different levels within the three-tier hierarchy are deemed to have occurred as of the beginning of the reporting period. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

3. MANAGEMENT FEE AND OTHER TRANSACTIONS WITH AFFILIATES

Management Fee

The Company has a management agreement with Lord Abbett, pursuant to which Lord Abbett supplies the Fund with investment management services and executive and other personnel, provides office space and pays for ordinary and necessary office and clerical expenses relating to research and statistical work and supervision of the Fund's investment portfolio.

Effective May 1, 2019, the management fee is based on the Fund's average daily net assets at the following annual rate:

First $2 billion	.55%
Over $2 billion	.49%

Prior to May 1, 2019, the management fee was based on the Fund's average daily net assets at the following annual rate:

First $1 billion	.75%
Next $1 billion	.70%
Over $2 billion	.65%

For the six months ended June 30, 2019, the effective management fee, net of waivers, was at an annualized rate of .46% of the Fund's average daily net assets.

In addition, Lord Abbett provides certain administrative services to the Fund pursuant to an Administrative Services Agreement in return for a fee at an annual rate of .04% of the Fund's average daily net assets.

Effective May 1, 2019, Lord Abbett has contractually agreed to waive its fees and reimburse expenses to the extent necessary to limit total net annual operating expenses to an annual rate of .99%. This agreement may be terminated only upon the approval of the Board.

Prior to May 1, 2019, Lord Abbett contractually agreed to waive its fees and reimburse expenses to the extent necessary to limit total net annual operating expenses to an annual rate of .90%.

The Company, on behalf of the Fund, has entered into services arrangements with certain insurance companies. Under these arrangements, certain insurance companies will be compensated up to .25% of the average daily net asset value ("NAV") of the Fund's Class VC Shares held in the insurance company's separate account to service and maintain the Variable Contract owners' accounts. This amount is included in Non 12b-1 service fees on the Statement of Operations. The Fund may also compensate certain insurance companies, third-party administrators and other entities for providing recordkeeping, sub-transfer agency and other administrative services to the Fund. This amount is included in Shareholder servicing on the Statement of Operations.

One Director and certain of the Company's officers have an interest in Lord Abbett.

4. DISTRIBUTIONS AND CAPITAL LOSS CARRYFORWARDS

Dividends from net investment income, if any, are declared and paid at least semi-annually. Taxable net realized gains from investment transactions, reduced by allowable capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amounts of dividends and distributions from net investment income and net realized capital gains are determined in accordance with federal income tax regulations, which may differ from U.S. GAAP. These book/tax differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions that exceed earnings and profits for tax purposes are reported as a tax return of capital.

The tax character of distributions paid during the six months ended June 30, 2019 and fiscal year ended December 31, 2018 was as follows:

Notes to Financial Statements (unaudited)(continued)

	Six Months Ended 6/30/2019 (unaudited)	Year Ended 12/31/2018
Distributions paid from:		
Ordinary income	$ –	$ 5,997,659
Net long-term capital gains	–	11,015,434
Total distributions paid	$ –	$17,013,093

As of June 30, 2019, the aggregate unrealized security gains and losses on investments and other financial instruments based on cost for U.S. federal income tax purposes were as follows:

Tax cost	$159,510,678
Gross unrealized gain	19,427,047
Gross unrealized loss	(2,692,250)
Net unrealized security gain	$ 16,734,797

The difference between book-basis and tax-basis unrealized gains (losses) is attributable to the tax treatment of certain distributions, other financial instruments and wash sales.

5. PORTFOLIO SECURITIES TRANSACTIONS

Purchases and sales of investment securities (excluding short-term investments) for the six months ended June 30, 2019 were as follows:

Purchases	Sales
$64,157,704	$52,524,916

There were no purchases or sales of U.S. Government securities for the six months ended June 30, 2019.

The Fund is permitted to purchase and sell securities ("cross-trade") from and to other Lord Abbett funds or client accounts pursuant to procedures approved by the Board in compliance with Rule 17a-7 under the Act (the "Rule"). Each cross-trade is executed at a fair market price in compliance with provisions of the Rule. For the six months ended June 30, 2019, the Fund engaged in cross-trades purchases of $14,789,840, and sales of $1,301,938, which resulted in net realized gains of $104,826.

6. DISCLOSURES ABOUT DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES

The Fund entered into E-Mini S&P 500 Index futures contracts for the six months ended June 30, 2019 (as described in note 2(g)) to manage cash. The Fund bears the risk that the underlying index will move unexpectedly, in which case the Fund may realize a loss. There is minimal counterparty credit risk to the Fund since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees futures against default.

As of June 30, 2019, the Fund had futures contracts with unrealized depreciation of $24,421, which is included in the Schedule of Investments. Only current day's variation margin is reported within the Fund's Statement of Assets and Liabilities. Amounts of $142,954 and $25,950 are included in the Statement of Operations related to futures contracts under the captions Net realized gain on futures contracts and Net change in unrealized appreciation/depreciation on futures contracts, respectively. The average number of futures contracts throughout the period was 9.

7. DISCLOSURES ABOUT OFFSETTING ASSETS AND LIABILITIES

The Financial Accounting Standards Board ("FASB") requires disclosures intended to help better assess the effect or potential effect of offsetting arrangements on a fund's financial position. The following tables illustrate gross and net information about recognized assets and liabilities eligible for offset in the statement of assets and liabilities; and disclose such amounts subject to an enforceable master netting agreement or similar agreement, by counterparty. A master netting agreement is an agreement between a fund and a counterparty which provides for the net settlement of amounts owed under all contracts traded under that agreement, as well as cash collateral, through a single payment by one party to the other in the event of default on or termination of any one contract. The Fund's accounting policy with respect to balance sheet offsetting is that, absent an event of default by the counterparty or a termination of the agreement, the master netting agreement does not result in an offset of reported amounts of financial assets and liabilities in the statement of assets and liabilities across transactions between the Fund and the applicable counterparty:

Description	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts of Assets Presented in the Statement of Assets and Liabilities
Repurchase Agreement	$1,942,141	$ –	$1,942,141
Total	$1,942,141	$ –	$1,942,141

Counterparty	Net Amounts of Assets Presented in the Statement of Assets and Liabilities	Amounts Not Offset in the Statement of Assets and Liabilities			
		Financial Instruments	Cash Collateral Received[(a)]	Securities Collateral Received[(a)]	Net Amount[(b)]
Fixed Income Clearing Corp.	$1,942,141	$ –	$ –	$(1,942,141)	$ –
Total	$1,942,141	$ –	$ –	$(1,942,141)	$ –

(a) Collateral disclosed is limited to an amount not to exceed 100% of the net amount of assets presented in the Statement of Assets and Liabilities, for each respective counterparty.

(b) Net amount represents the amount owed to the Fund by the counterparty as of June 30, 2019.

8. DIRECTORS' REMUNERATION

The Company's officers and one Director, who are associated with Lord Abbett, do not receive any compensation from the Company for serving in such capacities. Independent Directors' fees are allocated among all Lord Abbett-sponsored funds based on the net assets of each fund. There is an equity-based plan available to all Independent Directors under which Independent Directors must defer receipt of a portion of, and may elect to defer receipt of an additional portion of Directors' fees. The deferred amounts are treated as though equivalent dollar amounts had been invested in the funds. Such amounts and earnings accrued thereon are included in Directors' fees on the Statement of Operations and in Directors' fees payable on the Statement of Assets and Liabilities and are not deductible for U.S. federal income tax purposes until such amounts are paid.

9. EXPENSE REDUCTIONS

The Company has entered into an arrangement with its transfer agent and custodian, whereby credits realized as a result of uninvested cash balances are used to reduce a portion of the Fund's expenses.

10. LINE OF CREDIT

For the six months ended June 30, 2019, the Fund and certain other funds managed by Lord Abbett (collectively, the "Participating Funds") participated in a syndicated line of credit facility with various lenders for $1.1 billion (the "Prior Syndicated Facility"), whereas State Street Bank and Trust Company ("SSB") participated as a lender and as agent for the lenders. Under the Prior Syndicated Facility, the Participating Funds were subject to graduated borrowing limits of one-third of Fund assets (if Fund assets are less than $750 million), $250 million, $300 million, $350 million, or $1 billion, based on past borrowings and likelihood of future borrowings, among other factors.

For the six months ended June 30, 2019, the Participating Funds also participated in an additional line of credit facility with SSB for $250 million (the "Prior Bilateral Facility," and together with the Prior Syndicated Facility, the "Prior Facilities"). Under the Prior Bilateral Facility, each Participating Fund could borrow up to the lesser of $250 million or one-third of Fund assets.

For the six months ended June 30, 2019, the Fund did not utilize the Prior Facilities.

Effective August 8, 2019, the Participating Funds entered into an amended Syndicated Facility with various lenders for $1.17 billion, whereas SSB participates as a lender and as agent for the lenders. Under the Current Syndicated Facility, the Participating Funds are subject to graduated borrowing limits of one-third of Fund assets (if assets are less than $750 million), $250 million, $300 million, $500 million, or $1 billion, based on past borrowings and likelihood of future borrowings, among other factors.

Effective August 8, 2019, the Participating Funds also entered into an amended Bilateral Facility with SSB for $330 million ($250 million committed and $80 million uncommitted) (the "Current Bilateral Facility," and together with the Current Syndicated Facility, the "Current Facilities"). Under the Current Bilateral Facility, the Participating Funds are subject to graduated borrowing limits of one-third of Fund assets (if assets are less than $750 million), $250 million, $300 million, or $330 million, based on past borrowings and likelihood of future borrowings, among other factors. The Current Facilities are to be used for temporary or emergency purposes to satisfy redemption requests and manage liquidity.

11. INTERFUND LENDING PROGRAM

Pursuant to an exemptive order issued by the U.S. Securities and Exchange Commission ("SEC exemptive order"), certain registered open-end management investment companies managed by Lord Abbett, including the Fund, participate in a joint lending and borrowing program (the "Interfund Lending Program"). The SEC exemptive order allows the Funds to borrow money from and lend money to each other for temporary or emergency purposes subject to the limitations and conditions.

During the six months ended June 30, 2019, the Fund did not participate as a borrower or lender in the Interfund Lending Program.

12. CUSTODIAN AND ACCOUNTING AGENT

SSB is the Company's custodian and accounting agent. SSB performs custodial, accounting and recordkeeping functions relating to portfolio transactions and calculating the Fund's NAV.

13. INVESTMENT RISKS

The Fund is subject to the general risks and considerations associated with equity investing. The Fund invests primarily in equity securities of large and mid-sized company stocks that have a history of growing their dividends, but there is no guarantee that a company will pay a dividend. At times, the performance of dividend paying companies may lag the performance of other companies or the broader market as a whole. The value of the Fund's investments in equity

Notes to Financial Statements (unaudited)(concluded)

securities will fluctuate in response to general economic conditions and to the changes in the prospects of particular companies and/or sectors in the economy. If the Fund's fundamental research and quantitative analysis fail to produce the intended result, the Fund may suffer losses or underperform its benchmark or other funds with the same investment objective or similar strategies, even in a favorable market.

Large and mid-sized company stocks each may perform differently than the market as a whole and other types of stocks. This is because different types of stocks tend to shift in and out of favor over time depending on market and economic conditions. Mid-sized company stocks may be less able to weather economic shifts or other adverse developments than those of larger, more established companies. Although investing in mid-sized companies offers the potential for above average returns, these companies may not succeed and the value of their stock could decline significantly. Mid-sized companies also may fall out of favor relative to larger companies in certain market cycles, causing the Fund to incur losses or under perform.

The Fund's exposure to foreign companies and markets presents increased market, industry and sector, liquidity, currency, political and other risks. The securities of foreign companies also may be subject to inadequate exchange control regulations, the imposition of economic sanctions or other government restrictions, higher transaction and other costs, and delays in settlement to the extent they are traded on non-U.S. exchanges or markets.

These factors can affect the Fund's performance.

14. SUMMARY OF CAPITAL TRANSACTIONS

Transactions in shares of capital stock were as follows:

	Six Months Ended June 30, 2019 (unaudited)	Year Ended December 31, 2018
Shares sold	2,393,973	2,056,130
Reinvestment of distributions	–	1,257,879
Shares reacquired	(1,592,273)	(4,880,648)
Increase (decrease)	801,700	(1,566,639)

Householding

The Company has adopted a policy that allows it to send only one copy of the Fund's prospectus, proxy material, annual report and semiannual report to certain shareholders residing at the same "household." This reduces Fund expenses, which benefits you and other shareholders. If you need additional copies or do not want your mailings to be "householded," please call Lord Abbett at 888-522-2388 or send a written request with your name, the name of your fund or funds and your account number or numbers to Lord Abbett Family of Funds, P.O. Box 219336, Kansas City, MO 64121.

Proxy Voting Policies, Procedures and Records

A description of the policies and procedures that Lord Abbett uses to vote proxies related to the Fund's portfolio securities, and information on how Lord Abbett voted the Fund's proxies during the 12-month period ended June 30 are available without charge, upon request, (i) by calling 888-522-2388; (ii) on Lord Abbett's Website at www.lordabbett.com; and (iii) on the Securities and Exchange Commission's ("SEC") Website at www.sec.gov.

Shareholder Reports and Quarterly Portfolio Disclosure

The Fund is required to file its complete schedule of portfolio holdings with the SEC for its first and third fiscal quarters as an attachment to Form N-PORT. Previously, this information was filed on Form N-Q. Copies of the filings are available without charge, upon request on the SEC's Website at www.sec.gov and may be available by calling Lord Abbett at 888-522-2388.

LORD ABBETT®

We Recycle
This document is printed on recycled paper.

Go Paperless!
Visit www.lordabbett.com to learn how to receive all your shareholder communications online.

This report, when not used for the general information of shareholders of the Fund, is to be distributed only if preceded or accompanied by a current fund prospectus.

Lord Abbett mutual fund shares are distributed by LORD ABBETT DISTRIBUTOR LLC.

Lord Abbett Series Fund, Inc.

Calibrated Dividend Growth Portfolio

SFCS-PORT-3
(08/19)