

# Annual Report

**Year Ended: October 31, 2019**

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DFA INVESTMENT DIMENSIONS GROUP INC.

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**VA U.S. Targeted Value Portfolio**

**VA U.S. Large Value Portfolio**

**VA International Value Portfolio**

**VA International Small Portfolio**

**VA Short-Term Fixed Portfolio**

**VA Global Bond Portfolio**

**VIT Inflation-Protected Securities Portfolio**

**DFA VA Global Moderate Allocation Portfolio**

**VA Equity Allocation Portfolio**



### **Important information about access to shareholder reports**

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, you may not be receiving paper copies of a Portfolio's annual and semi-annual shareholder reports by mail, unless you specifically request paper copies of the reports from the insurance company that offers your variable annuity or variable life insurance contract or from your financial intermediary. Instead of delivering paper copies of the reports, the insurance company may choose to make the reports available on a website, and will notify you by mail each time a shareholder report is posted and provide you with a website link to access the report. Instructions for requesting paper copies will be provided by your insurance company.

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December 2019

Dear Fellow Shareholder,

Since our founding in 1981, sound investment solutions based on financial science have been at the heart of Dimensional. We recognize that the assets you entrust to our firm play an important role in your future.

With a 38-year track record, our investment strategies are guided by rigorous academic research, deep convictions about the power of capital markets, and the importance of information in security prices.

We aim to add value through implementation by using a systematic approach to invest in securities with higher expected returns and implementing a robust portfolio management process that seeks to increase returns and manage risk. We apply flexible trading algorithms to minimize potential price impact.

We take pride in the many longstanding clients we have had the honor of working with over the last four decades, and we continue to seek opportunities to raise the bar both within our company and the industry.

On behalf of more than 1,400 employees at Dimensional aiming to serve you, we thank you.

Sincerely,

A handwritten signature in dark ink, reading 'David P. Butler'.

**David P. Butler**  
Co-Chief Executive Officer

A handwritten signature in dark ink, reading 'Gerard K. O'Reilly'.

**Gerard K. O'Reilly**  
Co-Chief Executive Officer and  
Chief Investment Officer

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**DFA INVESTMENT DIMENSIONS GROUP INC.**

**ANNUAL REPORT**

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This report is submitted for the information of each Portfolio's shareholders. It is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus.

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**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES**

**Summary Schedules of Portfolio Holdings/Schedules of Investments**

Investment Abbreviations

P.L.C.	Public Limited Company
ADR	American Depositary Receipt
SA	Special Assessment
LIBOR	London Interbank Offered Rate
USTMMR	U.S. Treasury Money Market Rate
USD	United States Dollar
CAD	Canadian Dollars
DKK	Danish Krone
EUR	Euro
GBP	British Pounds
NOK	Norwegian Krone
SEK	Swedish Krona

Investment Footnotes

†	See Note B to Financial Statements.
‡	Calculated as a percentage of total net assets. Percentages shown parenthetically next to the category headings have been calculated as a percentage of total investments. “Other Securities” are those securities that are not among the top 50 holdings in unaffiliated issuers of the Fund or do not represent more than 1.0% of the net assets of the Fund. Some of the individual securities within this category may include Total or Partial Securities on Loan and/or Non-Income Producing Securities.
*	Non-Income Producing Securities.
#	Total or Partial Securities on Loan.
@	Security purchased with cash proceeds from Securities on Loan.
§	Affiliated Fund.
»	Securities that have generally been fair value factored. See Note B to Financial Statements.
(r)	The adjustable rate shown is effective as of October 31, 2019.
Ω	Rule 144A, Section 4(2), or other security that is restricted as to resale to institutional investors. This security has been deemed liquid based upon the Fund’s Liquidity Guidelines. The liquidity determination is unaudited.
^	Denominated in USD, unless otherwise noted.
±	Face Amount of security is not adjusted for inflation.

**CONTINUED**

**Financial Highlights**

- |     |  |
|-----|--|
| (A) | Computed using average shares outstanding.   |
| (B) | Non-Annualized   |
| (C) | Annualized   |
| (D) | Because of commencement of operations and related preliminary transaction costs, these ratios are not necessarily indicative of future ratios. |
| (E) | Represents the combined ratios for the respective Portfolio and its respective pro-rata share of its Underlying Funds.                         |

**All Statements, Schedules and Notes to Financial Statements**

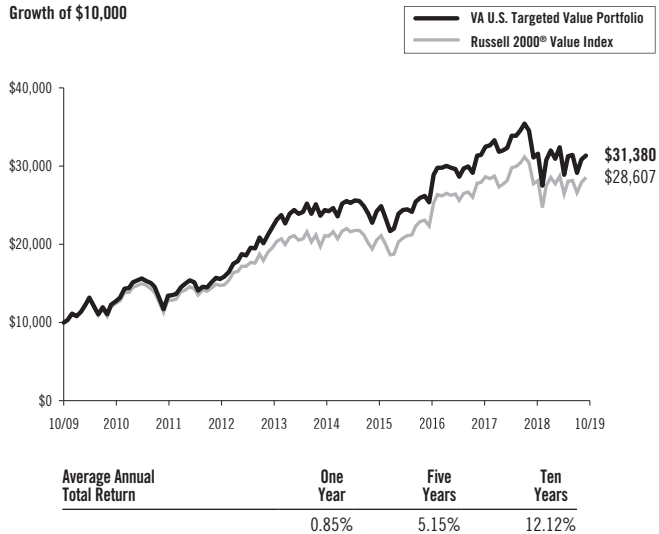
- |     |   |
|-----|---|
| —   | Amounts designated as — are either zero or rounded to zero. |
| SEC | Securities and Exchange Commission                          |
| (a) | Commencement of Operations.                                 |

## DFA INVESTMENT DIMENSIONS GROUP INC.

### PERFORMANCE CHARTS (Unaudited)

#### VA U.S. Targeted Value Portfolio vs. Russell 2000® Value Index October 31, 2009-October 31, 2019

Growth of \$10,000



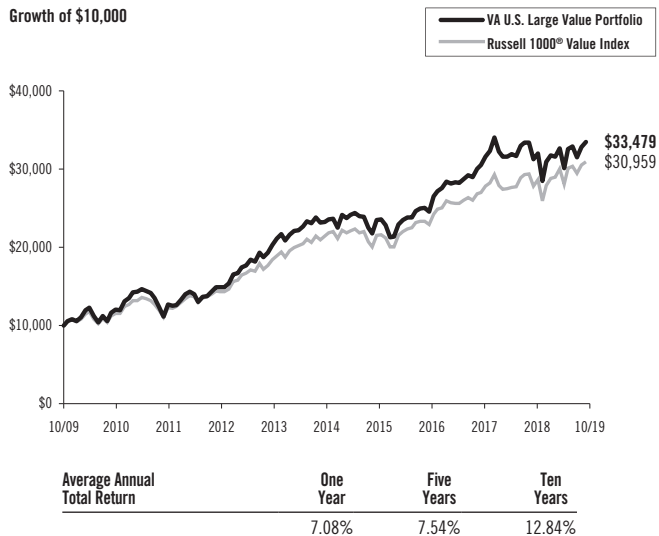
Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

Russell data copyright © Russell Investment Group 1995-2019, all rights reserved.

#### VA U.S. Large Value Portfolio vs. Russell 1000® Value Index October 31, 2009-October 31, 2019

Growth of \$10,000



Past performance is not predictive of future performance.

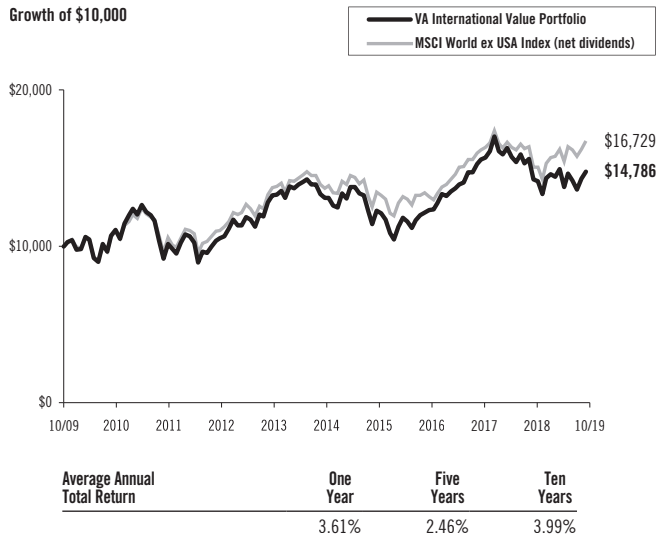
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

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## DFA INVESTMENT DIMENSIONS GROUP INC.

### PERFORMANCE CHARTS (Unaudited)

#### VA International Value Portfolio vs. MSCI World ex USA Index (net dividends) October 31, 2009-October 31, 2019

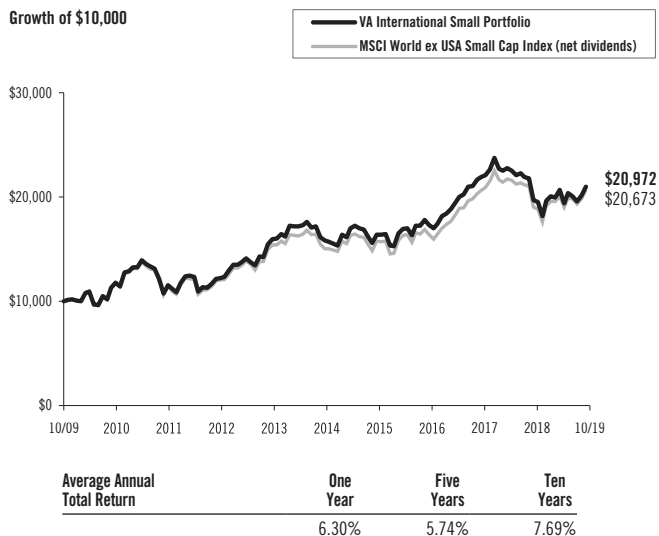


Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

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#### VA International Small Portfolio vs. MSCI World ex USA Small Cap Index (net dividends) October 31, 2009-October 31, 2019



Past performance is not predictive of future performance.

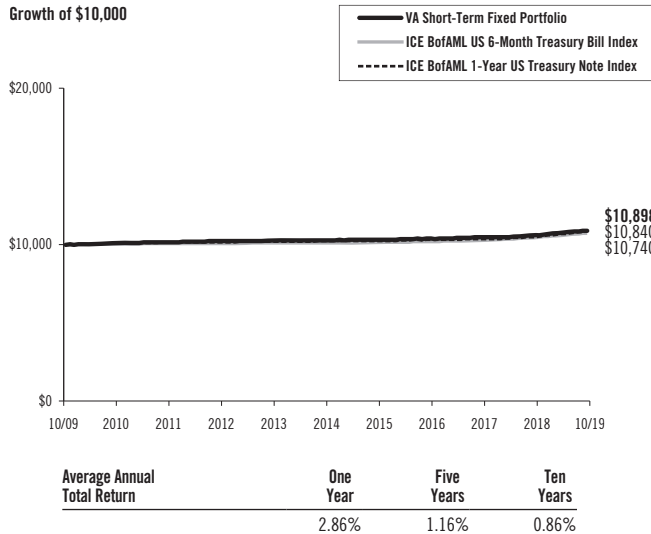
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**DFA INVESTMENT DIMENSIONS GROUP INC.**

**PERFORMANCE CHARTS  
(Unaudited)**

**VA Short-Term Fixed Portfolio vs.  
ICE BofAML US 6-Month Treasury Bill Index,  
ICE BofAML 1-Year US Treasury Note Index  
October 31, 2009-October 31, 2019**

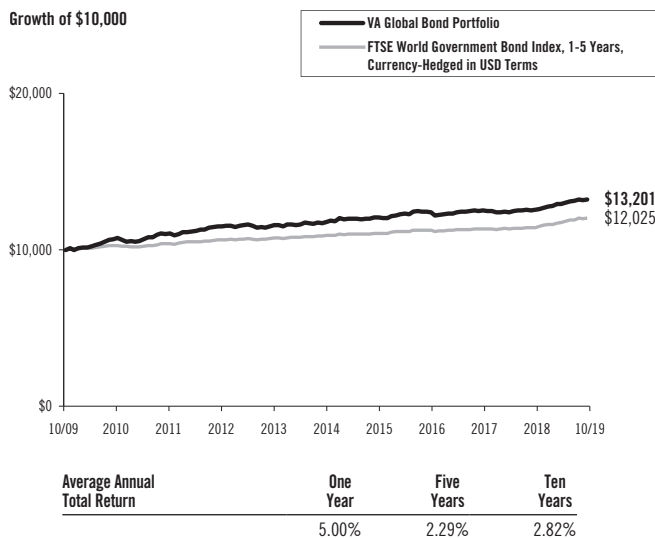


Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

ICE BofAML index data copyright 2019 ICE Data Indices, LLC.

**VA Global Bond Portfolio vs.  
FTSE World Government Bond Index, 1-5 Years,  
Currency-Hedged in USD Terms  
October 31, 2009-October 31, 2019**



Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

FTSE fixed income indices © 2019 FTSE Fixed Income LLC. All rights reserved.

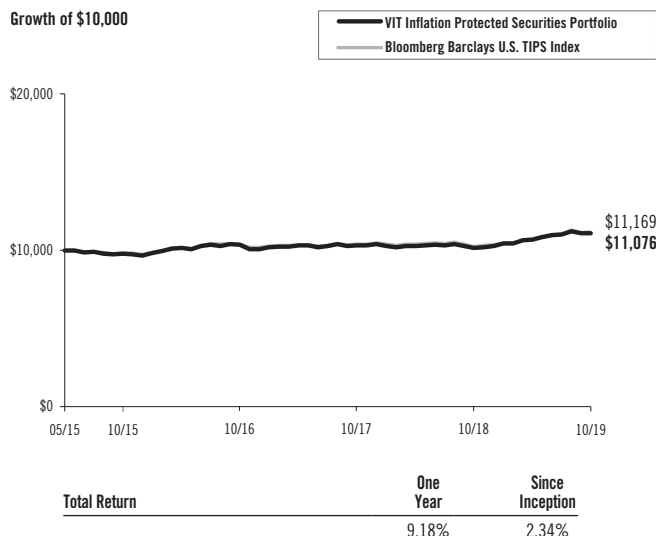
# DFA INVESTMENT DIMENSIONS GROUP INC.

## PERFORMANCE CHARTS

(Unaudited)

### VIT Inflation Protected Securities Portfolio vs. Bloomberg Barclays U.S. TIPS Index

May 29, 2015-October 31, 2019



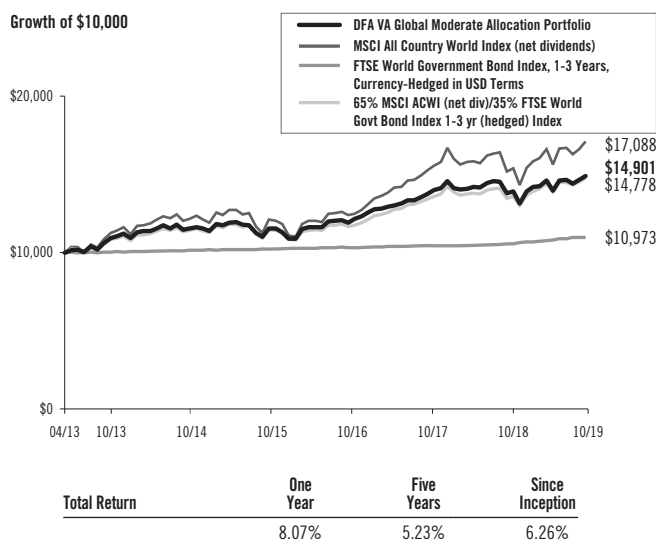
Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

Bloomberg Barclays data provided by Bloomberg Finance L.P.

### DFA VA Global Moderate Allocation Portfolio vs. MSCI All Country World Index (net dividends), FTSE World Government Bond Index, 1-3 Years, Currency-Hedged in USD Terms, 65% MSCI ACWI (net div)/35% FTSE World Govt Bond Index 1-3 yr (hedged) Index

April 8, 2013-October 31, 2019



Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

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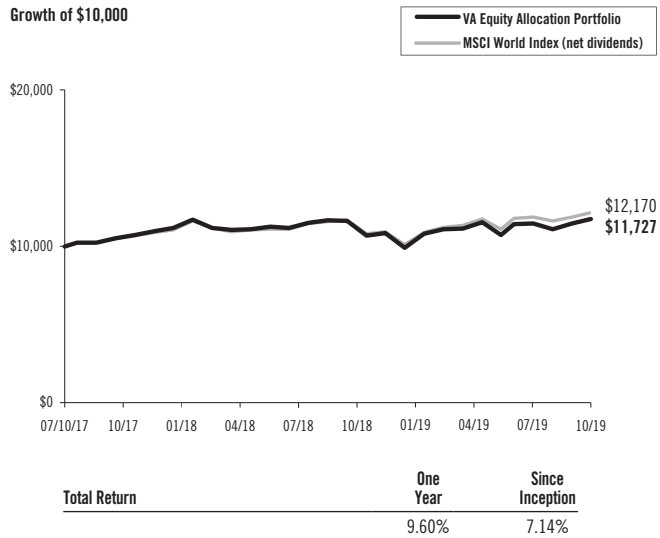
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# DFA INVESTMENT DIMENSIONS GROUP INC.

## PERFORMANCE CHARTS (Unaudited)

### VA Equity Allocation Portfolio vs. MSCI World Index (net dividends) July 10, 2017-October 31, 2019



Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

### U.S. Equity Market Review

12 Months Ended October 31, 2019

U.S. equities had mostly positive returns for the period. The broad U.S. equity market, as measured by the Russell 3000® Index, gained approximately 13.5%. As measured by Russell indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, underperformed large-cap stocks but outperformed small-cap stocks as measured by Russell indices. Value stocks underperformed growth stocks as measured by the Russell indices.

#### Total Return for 12 Months Ended October 31, 2019

Russell 3000® Index.....	13.49%
Russell 1000® Index (large-cap stocks).....	14.15%
Russell Midcap® Index (mid-cap stocks).....	13.72%
Russell 2000® Index (small-cap stocks).....	4.90%
Russell Microcap® Index (micro-cap stocks).....	-3.27%
Dow Jones U.S. Select REIT Index <sup>SM</sup> .....	20.72%

#### Total Return for 12 Months Ended October 31, 2019

Russell 1000® Value Index (large-cap value stocks).....	11.21%
Russell 1000® Growth Index (large-cap growth stocks).....	17.10%
Russell 2000® Value Index (small-cap value stocks).....	3.22%
Russell 2000® Growth Index (small-cap growth stocks).....	6.40%

Source: Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

### VA U.S. Targeted Value Portfolio

The VA U.S. Targeted Value Portfolio invests in a broadly diversified group of U.S. small- and mid-cap value stocks. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2019, the Portfolio held approximately 1,300 securities. Average cash exposure throughout the year was less than 1% of the Portfolio's assets.

For the 12 months ended October 31, 2019, total returns were 0.85% for the Portfolio and 3.22% for the Russell 2000® Value Index, the Portfolio's benchmark. As a result of the Portfolio's diversified investment approach, performance was determined principally by broad trends in the U.S. equity market, rather than the behavior of a limited number of stocks. The Portfolio's exclusions of real estate investment trusts (REITs) and certain utilities detracted from performance relative to the benchmark, as REITs and utilities generally outperformed in the U.S. Conversely, with mid-caps outperforming small-caps for the period, the Portfolio's inclusion of mid-caps contributed positively to performance relative to the small-cap benchmark.

### VA U.S. Large Value Portfolio

The VA U.S. Large Value Portfolio is designed to capture the returns of U.S. large company low relative price (value) stocks. The investment strategy is process driven, emphasizing broad diversification with increased exposure to stocks with smaller market capitalizations, lower relative price (value), and higher profitability within the large-cap value segment of the U.S. market. As of October 31, 2019, the Portfolio held approximately 320 securities. Average cash exposure throughout the year was less than 1% of the Portfolio's assets.

For the 12 months ended October 31, 2019, total returns were 7.08% for the Portfolio and 11.21% for the Russell 1000® Value Index, the Portfolio's benchmark. As a result of the Portfolio's diversified investment approach, performance was determined principally by broad trends in the U.S. equity market rather than by the behavior of a limited number of stocks. With low relative price (value) stocks generally underperforming high relative price (growth)



stocks, the Portfolio's greater emphasis on value stocks detracted from performance relative to the benchmark. At the sector level, the Portfolio's exclusions of real estate investment trusts (REITs) and certain utilities also detracted from relative performance, as REITs and utilities generally outperformed in the U.S.

## International Equity Market Review

**12 Months Ended October 31, 2019**

Performance of non-U.S. developed markets was positive for the period. As measured by the MSCI World ex USA indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, underperformed large-cap stocks but outperformed small-cap stocks. Value stocks underperformed growth stocks as measured by the MSCI World ex USA indices.

### 12 Months Ended October 31, 2019

#### Return in U.S. Dollars

MSCI World ex USA Index.....	11.08%
MSCI World ex USA Mid Cap Index.....	10.71%
MSCI World ex USA Small Cap Index.....	8.61%
MSCI World ex USA Value Index.....	5.95%
MSCI World ex USA Growth Index.....	16.25%

For the 12 Months Ended October 31, 2019, the U.S. dollar appreciated against some non-U.S. developed markets currencies and depreciated against others. Overall, currency movements had a positive impact on the U.S. dollar-denominated returns of developed markets.

### 12 Months Ended October 31, 2019

#### Ten Largest Foreign Developed Markets by Market Cap

#### Local Return      Return in U.S. Dollars

Japan.....	4.57%	9.16%
United Kingdom.....	5.73%	7.08%
France.....	14.29%	12.54%
Canada.....	11.54%	11.45%
Switzerland.....	16.43%	18.69%
Germany.....	9.14%	7.46%
Australia.....	20.12%	16.76%
Netherlands.....	21.77%	20.09%
Hong Kong.....	15.60%	15.63%
Spain.....	7.47%	5.82%

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends. Copyright MSCI 2019, all rights reserved.

Emerging markets had positive performance for the period, outperforming non-U.S. developed markets but underperforming the U.S. As measured by the MSCI emerging markets indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, underperformed large-cap stocks but outperformed small-cap stocks. Value stocks underperformed growth stocks as measured by the MSCI Emerging Markets indices.

**12 Months Ended October 31, 2019**

**Return in U.S. Dollars**

MSCI Emerging Markets Index.....	11.86%
MSCI Emerging Markets Mid Cap Index.....	11.08%
MSCI Emerging Markets Small Cap Index.....	9.69%
MSCI Emerging Markets Value Index.....	6.00%
MSCI Emerging Markets Growth Index.....	17.97%

For the 12 Months Ended October 31, 2019, the U.S. dollar depreciated against some emerging markets currencies and appreciated against others. Overall, currency movements had a positive impact on the U.S. dollar-denominated returns of emerging markets.

**12 Months Ended October 31, 2019**

**Ten Largest Emerging Markets by Market Cap**

**Local Return**

**Return in U.S. Dollars**

China.....	12.94%	12.90%
Korea.....	7.43%	5.22%
Taiwan.....	20.39%	22.38%
India.....	12.67%	17.46%
Brazil.....	22.35%	13.21%
South Africa.....	10.59%	8.41%
Russia.....	31.36%	34.30%
Thailand.....	-4.10%	5.28%
Mexico.....	1.02%	6.71%
Saudi Arabia.....	-1.29%	-1.27%

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends. Copyright MSCI 2019, all rights reserved.

For Portfolios investing in non-U.S. equities traded outside of the U.S. market time zone, differences in the valuation timing and methodology between a Portfolio and its benchmark index may impact relative performance over the referenced period. The Portfolios price foreign exchange rates at the closing of the U.S. market, while their benchmark indices use rates at 4 p.m. London time. The Portfolios also may use fair value pricing to price certain portfolio securities at the closing of the U.S. market, while benchmark indices may use local market closing prices. For the one-year period ended October 31, 2019, these differences generally detracted from the Portfolios' relative performance.

**VA International Value Portfolio**

The VA International Value Portfolio invests in developed ex U.S. large company value stocks. The investment strategy is process driven, emphasizing broad diversification, with increased exposure to stocks with smaller total market capitalizations, lower relative price (value), and higher-profitability within the large-cap value segment of developed ex U.S. markets. As of October 31, 2019, the Portfolio held approximately 510 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the Portfolio's assets.

For the 12 months ended October 31, 2019, total returns were 3.61% for the Portfolio and 11.08% for the MSCI World ex USA Index (net dividends), the Portfolio's benchmark. As a result of the Portfolio's diversified investment approach, performance was determined principally by broad trends in developed ex U.S. equity markets rather than by the behavior of a limited number of stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks for the period, the Portfolio's focus on value stocks detracted from performance relative to the style-neutral benchmark.

**VA International Small Portfolio**

The VA International Small Portfolio invests in developed ex U.S. small company stocks. The Portfolio generally

excluded stocks with the lowest profitability and highest relative price. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2019, the Portfolio held approximately 3,500 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the Portfolio's assets.

For the 12 months ended October 31, 2019, total returns were 6.30% for the Portfolio and 8.61% for the MSCI World ex USA Small Cap Index (net dividends), the Portfolio's benchmark. As a result of the Portfolio's diversified investment approach, performance was determined principally by broad trends in developed ex U.S. equity markets rather than by the behavior of a limited number of stocks. At the sector level, the Portfolio's exclusion of real estate investment trusts (REITs) detracted from performance relative to the benchmark, as REITs generally outperformed in developed ex U.S. markets. With micro-caps underperforming small-caps for the period, the Portfolio's greater allocation to micro-cap stocks also detracted from relative performance.

## Fixed Income Market Review

## 12 Months Ended October 31, 2019

Bond yields decreased in the U.S. during the 12 months ended October 31, 2019. Long-term yields decreased more than short-term yields did. As a result, long-term bonds generally outperformed short-term bonds for the period. Bond yields also generally decreased in Germany, Italy, Japan, Spain, and the U.K., resulting in outperformance of longer-term bonds in these markets as well.

Long-term bonds generally outperformed short-term bonds in global developed fixed income markets for the 12-month period ended October 31, 2019. For example, the FTSE World Government Bond Index 1-3 Years (hedged to USD) returned 4.10%, while the FTSE World Government Bond Index 20+ Years (hedged to USD) returned 24.96%. Within the U.S., the Bloomberg Barclays U.S. Treasury Bond Index 1-3 Years returned 4.62%, while the Bloomberg Barclays U.S. Treasury Bond Index 20+ Years returned 28.19%.

	<u>October 31, 2018</u>	<u>October 31, 2019</u>	<u>Change</u>
One-Month Treasury Bill (yield).....	2.20%	1.59%	-0.61%
Ten-Year U.S. Treasury Notes (yield).....	3.15%	1.69%	-1.46%

Source: Bloomberg

Many of Dimensional's fixed income strategies use a variable maturity approach that identifies a maturity range with higher expected returns. When the yield curve is flat or inverted, short-term securities are believed to offer higher expected returns. When the yield curve is upwardly sloped, portfolio maturities may be lengthened to seek the higher expected returns associated with longer maturities. These higher returns may be achieved by capital appreciation (from holding bonds through an upwardly sloped term structure) as well as by earning higher current yields. During the period under review, the short-term Portfolios employing a variable maturity approach generally reduced their durations, reflecting the relatively flat to inverted short-term segments of eligible yield curves. The intermediate-term Portfolios employing a variable maturity approach generally continued to maintain a duration near the longer end of their eligible range, reflecting the upward slope of the term structure from the intermediate to longer end of eligible yield curves.

Some of Dimensional's fixed income strategies use a variable credit approach that varies exposure to lower-quality securities. When credit spreads are narrow, higher-quality securities are emphasized. When credit spreads are wide, additional credit exposure may be taken in order to position a Portfolio to seek higher expected returns by capturing high expected credit premiums. Credit spreads remained narrow during the 12 months ended October 31, 2019. Many of the portfolios employing a variable credit approach held less than their maximum allowable weight in credit.

## VA Short-Term Fixed Portfolio

The VA Short-Term Fixed Portfolio is designed to achieve a stable real return in excess of the rate of inflation by generally investing in high-quality fixed income securities and maintaining a weighted average portfolio maturity of one year or less. The investment strategy uses a variable maturity approach and shifts maturities based on changes in the yield curve. The strategy uses current yields and identifies favorable maturity ranges of expected returns based on potential buy and sell strategies. Maturity targets are shifted based on Dimensional's expectations for term premiums. The weighted average maturity of the Portfolio decreased to 50 days as of October 31, 2019, from 336 days as of October 31, 2018.

For the 12 months ended October 31, 2019, total returns were 2.86% for the Portfolio versus 2.71% for the ICE BofAML U.S. 6-Month Treasury Bill Index and 3.28% for The ICE BofAML 1-Year U.S. Treasury Note Index, the Portfolio's benchmarks. The U.S. Treasury yield curve was inverted along the Portfolio's eligible maturity range, producing lower yields at the longer end of the eligible maturity range and reducing expected capital appreciation opportunities during the period. As a result, the Portfolio's weighted average maturity was shortened during the period. Interest rates decreased across the eligible maturity range and realized term premiums were positive for the period. As such, the Portfolio's exposure to securities with maturities greater than one year contributed positively to performance relative to the ICE BofAML U.S. 6-Month Treasury Bill Index. Conversely, the Portfolio's shorter weighted average maturity detracted from performance relative to the ICE BofAML 1-Year U.S. Treasury Note Index.

### **VA Global Bond Portfolio**

The VA Global Bond Portfolio is designed to provide a market rate of return by investing in U.S. and foreign government securities, high-quality corporate fixed income securities, and currency-hedged global fixed income instruments maturing in five years or less. The currency exposure associated with non-U.S. dollar-denominated securities within the Portfolio is generally hedged back to the U.S. dollar. The investment strategy uses a variable maturity approach and shifts maturities and country allocations based on changes in the eligible yield curves. The strategy uses current yields and identifies favorable maturity ranges of expected returns based on potential buy and sell strategies for each eligible country. Maturity targets and country allocations are shifted based on Dimensional's expectations for term premiums. The weighted average maturity of the Portfolio decreased to 2.10 years as of October 31, 2019, from 3.86 years as of October 31, 2018.

For the 12 months ended October 31, 2019, total returns were 5.00% for the Portfolio and 5.19% for the FTSE World Government Bond Index, 1-5 Years, Currency-Hedged in USD terms, the Portfolio's benchmark. During the period, yield curves in global developed markets generally flattened, indicating smaller expected term premiums. As a result, the Portfolio's weighted average maturity was decreased. Realized term premiums, however, were generally positive in global developed markets for the period. The Portfolio's underweight to U.S. dollar-denominated securities in the four- to five-year maturity range detracted from performance relative to the benchmark. Additionally, the Portfolio's lack of exposure to certain lower-quality government securities in countries such as Italy, which are included in the benchmark, also detracted from relative performance. Conversely, the Portfolio's underweight to Japanese yen-denominated securities and overweight to Canadian dollar-denominated securities contributed positively to performance relative to the benchmark.

### **VIT Inflation-Protected Securities Portfolio**

The VIT Inflation-Protected Securities Portfolio is designed to provide inflation protection and current income by investing generally in inflation-protected securities issued by the U.S. government and its agencies and instrumentalities with maturities of between five and 20 years. The weighted average duration of the Portfolio increased to 7.74 years as of October 31, 2019, from 7.62 years as of October 31, 2018.

For the 12 months ended October 31, 2019, total returns were 9.18% for the Portfolio and 8.96% for the Bloomberg Barclays U.S. TIPS Index, the Portfolio's benchmark. Real interest rates generally decreased during the period and realized real term premiums were positive. The Portfolio's emphasis on the intermediate segment of the real yield curve contributed positively to performance relative to the benchmark, as the intermediate segment outperformed the combination of the long and short ends of the real yield curve.

### **VA Global Moderate Allocation Portfolio**

The VA Global Moderate Allocation Portfolio seeks long-term capital appreciation and current income by investing in a combination of other mutual funds managed by Dimensional that invest in domestic and international equity securities, including emerging markets securities, and fixed income securities. The Portfolio seeks to achieve its investment objective through a moderate allocation to both global equity and global fixed income securities. As of the date of this report, the Portfolio's investments in domestic equity funds included the U.S. Core Equity 1 Portfolio, the U.S. Core Equity 2 Portfolio, VA U.S. Large Value Portfolio, and the DFA Real Estate Securities Portfolio; the Portfolio's investments in international equity funds included the International Core Equity Portfolio, Emerging Markets Core Equity Portfolio, and VA International Value Portfolio (collectively, the "Equity Underlying Funds"); and the Portfolio's investments in fixed income funds included the DFA Two-Year Global Fixed Income Portfolio, DFA Selectively Hedged Global Fixed Income Portfolio, VA Global Bond Portfolio, and VA Short-Term Fixed Portfolio

("Fixed Income Underlying Funds," and, collectively with the Equity Underlying Funds, the "Equity and Fixed Income Underlying Funds"). The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2019, the Equity Underlying Funds collectively held approximately 13,200 securities in 44 eligible developed and emerging markets and the Fixed Income Underlying Funds collectively held approximately 700 fixed income securities in 21 countries, excluding supranationals.

For the 12 months ended October 31, 2019, total returns were 8.07% for the Portfolio and 9.83% for the Portfolio's composite benchmark, a hypothetical composite index composed of 65% MSCI All Country World Index (net dividends), the Portfolio's equity benchmark, and 35% FTSE World Government Bond Index 1-3 Years (hedged to USD), the Portfolio's fixed income benchmark. As a result of the Equity and Fixed Income Underlying Funds' diversified investment approach, performance was determined principally by broad trends in global equity and fixed income markets rather than by the behavior of a limited group of securities. The Portfolio's equity component underperformed the equity component of the composite benchmark and detracted from the Portfolio's performance relative to the composite benchmark. The Portfolio's fixed income component outperformed the fixed income component of the composite benchmark and contributed positively to the Portfolio's performance relative to the composite benchmark.

With small-caps underperforming large-caps globally for the period, the Equity Underlying Funds' inclusion of and emphasis on small-cap stocks detracted from performance relative to the benchmark (which is composed primarily of large- and mid-cap stocks). The Equity Underlying Funds' greater emphasis on low relative price (value) stocks also had a negative impact on relative performance, as value stocks underperformed high relative price (growth) stocks globally.

During the period ended October 31, 2019, interest rates generally decreased and realized term premiums were generally positive. Credit spreads were little changed during the period and realized credit premiums were also generally positive. The Fixed Income Underlying Funds' exposure to longer-term and credit securities contributed positively to performance relative to the fixed income benchmark.

#### **VA Equity Allocation Portfolio**

The VA Equity Allocation Portfolio seeks long-term capital appreciation by investing in a combination of mutual funds managed by Dimensional that invest in domestic and international equity securities, including emerging markets securities. As of the date of this report, the Portfolio's investments in the domestic equity funds included the U.S. Core Equity 1 Portfolio, the U.S. Large Company Portfolio, the VA U.S. Large Value Portfolio, the VA U.S. Targeted Value Portfolio, and the DFA Real Estate Securities Portfolio; and the Portfolio's investments in the international equity funds included the International Core Equity Portfolio, the VA International Small Portfolio, the VA International Value Portfolio, and the Emerging Markets Core Equity Portfolio (collectively, the "Underlying Funds"). The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2019, the Underlying Funds collectively held approximately 13,300 securities in 44 eligible developed and emerging markets.

For the 12 months ended October 31, 2019, total returns were 9.60% for the Portfolio and 12.69% for the MSCI World Index (net dividends), the Portfolio's benchmark. As a result of the Underlying Funds' diversified investment approach, performance was determined principally by broad trends in global equity markets rather than by the behavior of a limited group of stocks. With small-caps underperforming large-caps globally for the period, the Underlying Funds' inclusion of and emphasis on small-cap stocks detracted from performance relative to the benchmark (which is composed primarily of large- and mid-cap stocks). The Underlying Funds' greater emphasis on low relative price (value) stocks also had a negative impact on relative performance, as value stocks underperformed high relative price (growth) stocks globally.



**DFA INVESTMENT DIMENSIONS GROUP INC.****DISCLOSURE OF FUND EXPENSES****(Unaudited)**

The following Expense Tables are shown so that you can understand the impact of fees on your investment. All mutual funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses and legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The Expense Tables below illustrate your fund's costs in two ways.

**Actual Fund Return**

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflects the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, a \$7,500 account value divided by \$1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

**Hypothetical Example for Comparison Purposes**

This section is intended to help you compare your fund's costs with those of other mutual funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all mutual funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the tables are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

**Six Months Ended October 31, 2019****EXPENSE TABLES**

	<b>Beginning Account Value 05/01/19</b>	<b>Ending Account Value 10/31/19</b>	<b>Annualized Expense Ratio (1)</b>	<b>Expenses Paid During Period (1)</b>
<b>VA U.S. Targeted Value Portfolio</b>				
Actual Fund Return.....	\$1,000.00	\$ 968.90	0.38%	\$1.89
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.29	0.38%	\$1.94
<b>VA U.S. Large Value Portfolio</b>				
Actual Fund Return.....	\$1,000.00	\$1,024.00	0.27%	\$1.38
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.84	0.27%	\$1.38

**DISCLOSURE OF FUND EXPENSES**  
**CONTINUED**

	<b>Beginning Account Value 05/01/19</b>	<b>Ending Account Value 10/31/19</b>	<b>Annualized Expense Ratio (1)</b>	<b>Expenses Paid During Period (1)</b>
<b><u>VA International Value Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$ 990.20	0.45%	\$2.26
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,022.94	0.45%	\$2.29
<b><u>VA International Small Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,014.30	0.57%	\$2.89
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,022.33	0.57%	\$2.91
<b><u>VA Short-Term Fixed Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,012.60	0.23%	\$1.17
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,024.05	0.23%	\$1.17
<b><u>VA Global Bond Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,020.00	0.24%	\$1.22
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,024.00	0.24%	\$1.22
<b><u>VIT Inflation-Protected Securities Portfolio</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,037.90	0.15%	\$0.77
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,024.45	0.15%	\$0.77
<b><u>DFA VA Global Moderate Allocation Portfolio (2)</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,020.20	0.33%	\$1.68
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.54	0.33%	\$1.68
<b><u>VA Equity Allocation Portfolio (2)</u></b>				
Actual Fund Return.....	\$1,000.00	\$1,017.10	0.40%	\$2.03
Hypothetical 5% Annual Return.....	\$1,000.00	\$1,023.19	0.40%	\$2.04

- (1) Expenses are equal to the fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (184), then divided by the number of days in the year (365) to reflect the six-month period.
- (2) The Portfolio is a Fund of Funds. The expenses shown reflect the direct expenses of the Fund of Funds and the Fund of Funds' portion of the expenses of its Underlying Funds (Affiliated Investment Companies).

## DFA INVESTMENT DIMENSIONS GROUP INC.

### DISCLOSURE OF PORTFOLIO HOLDINGS

(Unaudited)

The SEC requires that all funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters as an exhibit to their reports on Form N-PORT. For DFA Investment Dimensions Group Inc., this would be for the fiscal quarters ending January 31 and July 31. Such Form N-PORT filing must be made within 60 days of the end of the quarter. DFA Investment Dimensions Group Inc. filed its most recent Form N-PORT with the SEC on September 30, 2019. They are available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC's website at <http://www.sec.gov>.

SEC regulations permit a fund to include in its reports to shareholders a "Summary Schedule of Portfolio Holdings" in lieu of a full Schedule of Investments. The Summary Schedule of Portfolio Holdings reports the fund's 50 largest holdings in unaffiliated issuers and any investments that exceed one percent of the fund's net assets at the end of the reporting period. The regulations also require that the Summary Schedule of Portfolio Holdings identify each category of investments that are held.

A fund is required to file a complete Schedule of Investments with the SEC on Form N-CSR within ten days after mailing the annual and semi-annual reports to shareholders. It will be available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC's website at <http://www.sec.gov>.

### PORTFOLIO HOLDINGS

The SEC requires that all funds present their categories of portfolio holdings in a table, chart, or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is used. The following table, which presents portfolio holdings as a percentage of total investments before short-term investments and collateral for loaned securities, is provided in compliance with this requirement. The categories shown below represent broad industry sectors. Each industry sector consists of one or more specific industry classifications.

### FUNDS OF FUNDS

	<u>Affiliated Investment Companies</u>
DFA VA Global Moderate Allocation Portfolio.....	100.0%
VA Equity Allocation Portfolio.....	100.0%

### DOMESTIC AND INTERNATIONAL EQUITY PORTFOLIOS

VA U.S. Targeted Value Portfolio		VA U.S. Large Value Portfolio		VA International Value Portfolio	
Communication Services.....	3.1%	Communication Services.....	12.3%	Communication Services.....	4.7%
Consumer Discretionary.....	14.2%	Consumer Discretionary.....	6.5%	Consumer Discretionary.....	15.9%
Consumer Staples.....	4.0%	Consumer Staples.....	4.8%	Consumer Staples.....	3.7%
Energy.....	7.4%	Energy.....	12.3%	Energy.....	12.6%
Financials.....	27.1%	Financials.....	23.9%	Financials.....	30.4%
Health Care.....	4.8%	Health Care.....	13.3%	Health Care.....	5.2%
Industrials.....	20.9%	Industrials.....	10.6%	Industrials.....	10.2%
Information Technology.....	11.1%	Information Technology.....	10.3%	Information Technology.....	2.1%
Materials.....	6.8%	Materials.....	5.3%	Materials.....	11.5%
Real Estate.....	0.3%	Real Estate.....	0.3%	Real Estate.....	2.6%
Utilities.....	0.3%	Utilities.....	0.4%	Utilities.....	1.1%
	100.0%		100.0%		100.0%



## DISCLOSURE OF PORTFOLIO HOLDINGS

### CONTINUED

#### VA International Small Portfolio

Communication Services. ....	4.9%
Consumer Discretionary. ....	14.4%
Consumer Staples. ....	5.9%
Energy. ....	4.1%
Financials. ....	11.8%
Health Care. ....	4.9%
Industrials. ....	24.6%
Information Technology. ....	9.6%
Materials. ....	10.9%
Real Estate. ....	5.5%
Utilities. ....	3.4%
	<u>100.0%</u>

### FIXED INCOME PORTFOLIOS

#### VA Short-Term Fixed Portfolio

Corporate. ....	12.6%
Government. ....	32.8%
Foreign Corporate. ....	28.5%
Foreign Government. ....	21.4%
Supranational. ....	4.7%
	<u>100.0%</u>

#### VA Global Bond Portfolio

Corporate. ....	6.5%
Government. ....	7.5%
Foreign Corporate. ....	35.7%
Foreign Government. ....	39.0%
Supranational. ....	11.3%
	<u>100.0%</u>

#### VIT Inflation-Protected Securities Portfolio

Government. ....	<u>100.0%</u>
	100.0%

**VA U.S. TARGETED VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**  
**October 31, 2019**

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (95.5%)			
COMMUNICATION SERVICES — (2.9%)			
News Corp., Class A.....	78,638	\$ 1,078,127	0.3%
Other Securities.....		9,357,449	2.8%
TOTAL COMMUNICATION SERVICES.....		10,435,576	3.1%
CONSUMER DISCRETIONARY — (13.6%)			
*     AutoNation, Inc.....	22,508	1,144,532	0.3%
BorgWarner, Inc.....	35,988	1,499,980	0.5%
Kohl's Corp.....	24,805	1,271,504	0.4%
Lear Corp.....	10,262	1,208,556	0.4%
#     Macy's, Inc.....	78,121	1,184,314	0.4%
PulteGroup, Inc.....	30,085	1,180,535	0.4%
Toll Brothers, Inc.....	43,252	1,720,132	0.5%
Other Securities.....		39,204,590	11.3%
TOTAL CONSUMER DISCRETIONARY.....		48,414,143	14.2%
CONSUMER STAPLES — (3.8%)			
Bunge, Ltd.....	25,495	1,376,730	0.4%
*     Post Holdings, Inc.....	15,635	1,608,842	0.5%
*     US Foods Holding Corp.....	40,057	1,589,061	0.5%
Other Securities.....		9,121,021	2.6%
TOTAL CONSUMER STAPLES.....		13,695,654	4.0%
ENERGY — (7.1%)			
Devon Energy Corp.....	68,997	1,399,259	0.4%
HollyFrontier Corp.....	27,491	1,510,356	0.4%
Parsley Energy, Inc., Class A.....	75,256	1,189,797	0.4%
Other Securities.....		21,184,159	6.2%
TOTAL ENERGY.....		25,283,571	7.4%
FINANCIALS — (25.8%)			
Assured Guaranty, Ltd.....	28,997	1,360,539	0.4%
Invesco, Ltd.....	70,041	1,178,090	0.3%
#     New York Community Bancorp, Inc.....	113,503	1,322,310	0.4%
Old Republic International Corp.....	56,015	1,251,375	0.4%
PacWest Bancorp.....	30,208	1,117,394	0.3%
People's United Financial, Inc.....	88,575	1,432,258	0.4%
Popular, Inc.....	24,047	1,309,600	0.4%
Santander Consumer USA Holdings, Inc.....	56,507	1,417,196	0.4%
TCF Financial Corp.....	29,384	1,163,313	0.3%
Unum Group.....	51,109	1,407,542	0.4%
Voya Financial, Inc.....	28,402	1,532,572	0.5%
Zions Bancorp NA.....	26,721	1,295,167	0.4%
Other Securities.....		76,160,645	22.4%
TOTAL FINANCIALS.....		91,948,001	27.0%
HEALTH CARE — (4.6%)			
*     DaVita, Inc.....	21,030	1,232,358	0.4%
Perrigo Co. P.L.C.....	24,824	1,316,168	0.4%

# VA U.S. TARGETED VALUE PORTFOLIO

## CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HEALTH CARE — (Continued)			
Other Securities.....		\$ 13,674,687	3.9%
TOTAL HEALTH CARE.....		16,223,213	4.7%
INDUSTRIALS — (20.0%)			
* AECOM.....	49,340	1,974,093	0.6%
AGCO Corp.....	14,360	1,101,268	0.3%
Air Lease Corp.....	36,394	1,600,608	0.5%
AMERCO.....	3,204	1,297,748	0.4%
* Genesee & Wyoming, Inc., Class A.....	14,979	1,663,118	0.5%
* JetBlue Airways Corp.....	80,051	1,544,984	0.5%
Owens Corning.....	18,544	1,136,376	0.3%
Quanta Services, Inc.....	38,352	1,612,702	0.5%
Snap-on, Inc.....	7,532	1,225,230	0.4%
#* XPO Logistics, Inc.....	15,073	1,151,577	0.3%
Other Securities.....		56,861,557	16.6%
TOTAL INDUSTRIALS.....		71,169,261	20.9%
INFORMATION TECHNOLOGY — (10.6%)			
* Arrow Electronics, Inc.....	27,872	2,209,692	0.7%
Avnet, Inc.....	37,316	1,476,221	0.4%
* Flex, Ltd.....	114,348	1,343,589	0.4%
Jabil, Inc.....	40,740	1,500,047	0.4%
* ON Semiconductor Corp.....	74,969	1,529,368	0.5%
SYNNEX Corp.....	10,748	1,265,470	0.4%
* Tech Data Corp.....	9,711	1,179,886	0.3%
* Xerox Holdings Corp.....	38,196	1,295,990	0.4%
Other Securities.....		26,007,142	7.6%
TOTAL INFORMATION TECHNOLOGY.....		37,807,405	11.1%
MATERIALS — (6.5%)			
Huntsman Corp.....	52,125	1,153,526	0.3%
Mosaic Co. (The).....	60,581	1,204,350	0.4%
Reliance Steel & Aluminum Co.....	19,032	2,208,473	0.7%
Steel Dynamics, Inc.....	35,639	1,082,000	0.3%
Other Securities.....		17,406,044	5.1%
TOTAL MATERIALS.....		23,054,393	6.8%
REAL ESTATE — (0.3%)			
Other Securities.....		1,050,982	0.3%
UTILITIES — (0.3%)			
Other Securities.....		912,780	0.3%
TOTAL COMMON STOCKS (Cost \$333,628,988).....		339,994,979	99.8%
TEMPORARY CASH INVESTMENTS — (0.2%)			
State Street Institutional U.S. Government Money Market Fund, 1.752%.....	638,563	638,563	0.2%

# VA U.S. TARGETED VALUE PORTFOLIO

## CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
SECURITIES LENDING COLLATERAL — (4.3%)			
@§ The DFA Short Term Investment Fund.....	1,339,279	\$ 15,496,798	4.6%
TOTAL INVESTMENTS—(100.0%)			
(Cost \$349,762,563).....		<u>\$356,130,340</u>	<u>104.6%</u>

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services.....	\$ 10,435,576	—	—	\$ 10,435,576
Consumer Discretionary.....	48,413,026	\$ 1,117	—	48,414,143
Consumer Staples.....	13,695,654	—	—	13,695,654
Energy.....	25,283,571	—	—	25,283,571
Financials.....	91,938,500	9,501	—	91,948,001
Health Care.....	16,223,213	—	—	16,223,213
Industrials.....	71,169,261	—	—	71,169,261
Information Technology.....	37,807,405	—	—	37,807,405
Materials.....	23,054,393	—	—	23,054,393
Real Estate.....	1,050,982	—	—	1,050,982
Utilities.....	912,780	—	—	912,780
Temporary Cash Investments.....	638,563	—	—	638,563
Securities Lending Collateral.....	—	15,496,798	—	15,496,798
TOTAL.....	<u>\$340,622,924</u>	<u>\$15,507,416</u>	<u>—</u>	<u>\$356,130,340</u>

See accompanying Notes to Financial Statements.

**VA U.S. LARGE VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**  
**October 31, 2019**

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (99.5%)			
COMMUNICATION SERVICES — (12.2%)			
AT&T, Inc.....	577,430	\$ 22,225,281	4.0%
* Charter Communications, Inc., Class A.....	13,352	6,246,867	1.1%
Comcast Corp., Class A.....	397,537	17,817,608	3.2%
Walt Disney Co. (The).....	67,897	8,821,178	1.6%
Other Securities.....		12,566,984	2.3%
TOTAL COMMUNICATION SERVICES.....		67,677,918	12.2%
CONSUMER DISCRETIONARY — (6.4%)			
DR Horton, Inc.....	54,204	2,838,664	0.5%
Ford Motor Co.....	293,500	2,521,165	0.5%
General Motors Co.....	100,456	3,732,945	0.7%
Target Corp.....	24,624	2,632,552	0.5%
Other Securities.....		23,842,881	4.2%
TOTAL CONSUMER DISCRETIONARY.....		35,568,207	6.4%
CONSUMER STAPLES — (4.8%)			
Mondelez International, Inc., Class A.....	63,318	3,321,029	0.6%
Walgreens Boots Alliance, Inc.....	56,873	3,115,503	0.6%
Walmart, Inc.....	70,613	8,280,080	1.5%
Other Securities.....		11,679,306	2.1%
TOTAL CONSUMER STAPLES.....		26,395,918	4.8%
ENERGY — (12.2%)			
Chevron Corp.....	167,173	19,415,472	3.5%
ConocoPhillips.....	91,117	5,029,659	0.9%
Exxon Mobil Corp.....	250,775	16,944,867	3.1%
Marathon Petroleum Corp.....	55,729	3,563,870	0.7%
Phillips 66.....	23,677	2,765,947	0.5%
Valero Energy Corp.....	32,870	3,187,733	0.6%
Other Securities.....		17,007,450	3.0%
TOTAL ENERGY.....		67,914,998	12.3%
FINANCIALS — (23.8%)			
Bank of America Corp.....	430,976	13,476,588	2.4%
Bank of New York Mellon Corp. (The).....	62,976	2,944,128	0.5%
* Berkshire Hathaway, Inc., Class B.....	54,789	11,647,046	2.1%
Capital One Financial Corp.....	35,538	3,313,919	0.6%
Citigroup, Inc.....	128,445	9,230,058	1.7%
Goldman Sachs Group, Inc. (The).....	24,966	5,327,245	1.0%
Hartford Financial Services Group, Inc. (The).....	51,701	2,951,093	0.5%
JPMorgan Chase & Co.....	154,762	19,332,869	3.5%
Morgan Stanley.....	89,250	4,109,963	0.7%
PNC Financial Services Group, Inc. (The).....	21,999	3,227,253	0.6%
Wells Fargo & Co.....	357,801	18,473,266	3.3%
Other Securities.....		37,837,810	7.0%
TOTAL FINANCIALS.....		131,871,238	23.9%
HEALTH CARE — (13.3%)			
Anthem, Inc.....	21,026	5,657,676	1.0%
* Cigna Corp.....	28,620	5,107,525	0.9%

# **VA U.S. LARGE VALUE PORTFOLIO**

## **CONTINUED**

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
<b>HEALTH CARE — (Continued)</b>			
CVS Health Corp.....	94,177	\$ 6,252,411	1.1%
Danaher Corp.....	31,389	4,326,032	0.8%
Humana, Inc.....	9,731	2,862,860	0.5%
Medtronic P.L.C.....	74,900	8,156,610	1.5%
Pfizer, Inc.....	406,902	15,612,830	2.8%
Thermo Fisher Scientific, Inc.....	16,736	5,053,937	0.9%
Other Securities.....		<u>20,540,621</u>	<u>3.8%</u>
<b>TOTAL HEALTH CARE.....</b>		<u><b>73,570,502</b></u>	<u><b>13.3%</b></u>
<b>INDUSTRIALS — (10.6%)</b>			
Delta Air Lines, Inc.....	45,864	2,526,189	0.5%
Eaton Corp. P.L.C.....	31,645	2,756,596	0.5%
FedEx Corp.....	18,335	2,799,021	0.5%
Norfolk Southern Corp.....	20,396	3,712,072	0.7%
Stanley Black & Decker, Inc.....	17,128	2,591,980	0.5%
* United Airlines Holdings, Inc.....	33,045	3,001,808	0.5%
United Technologies Corp.....	44,251	6,353,558	1.1%
Other Securities.....		<u>34,905,178</u>	<u>6.3%</u>
<b>TOTAL INDUSTRIALS.....</b>		<u><b>58,646,402</b></u>	<u><b>10.6%</b></u>
<b>INFORMATION TECHNOLOGY — (10.2%)</b>			
Cognizant Technology Solutions Corp., Class A.....	41,585	2,534,190	0.5%
Fidelity National Information Services, Inc.....	25,320	3,336,163	0.6%
Hewlett Packard Enterprise Co.....	170,324	2,795,017	0.5%
Intel Corp.....	392,945	22,213,181	4.0%
* Micron Technology, Inc.....	86,728	4,123,916	0.7%
Other Securities.....		<u>21,727,666</u>	<u>4.0%</u>
<b>TOTAL INFORMATION TECHNOLOGY.....</b>		<u><b>56,730,133</b></u>	<u><b>10.3%</b></u>
<b>MATERIALS — (5.3%)</b>			
* Dow, Inc.....	53,775	2,715,100	0.5%
Linde P.L.C.....	13,100	2,598,385	0.5%
Other Securities.....		<u>24,103,579</u>	<u>4.3%</u>
<b>TOTAL MATERIALS.....</b>		<u><b>29,417,064</b></u>	<u><b>5.3%</b></u>
<b>REAL ESTATE — (0.3%)</b>			
Other Securities.....		<u>1,777,444</u>	<u>0.3%</u>
<b>UTILITIES — (0.4%)</b>			
Other Securities.....		<u>2,377,265</u>	<u>0.4%</u>
<b>TOTAL COMMON STOCKS</b>			
(Cost \$450,846,470).....		<u><b>551,947,089</b></u>	<u><b>99.8%</b></u>
<b>TEMPORARY CASH INVESTMENTS — (0.1%)</b>			
State Street Institutional U.S. Government Money			
Market Fund, 1.752%.....	192,552	<u>192,552</u>	<u>0.0%</u>

# VA U.S. LARGE VALUE PORTFOLIO

## CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
SECURITIES LENDING COLLATERAL — (0.4%)			
@§ The DFA Short Term Investment Fund.....	200,647	\$ 2,321,690	0.4%
TOTAL INVESTMENTS—(100.0%)			
(Cost \$453,360,404).....		<u>\$554,461,331</u>	<u>100.2%</u>

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services.....	\$ 67,677,918	—	—	\$ 67,677,918
Consumer Discretionary.....	35,568,207	—	—	35,568,207
Consumer Staples.....	26,395,918	—	—	26,395,918
Energy.....	67,914,998	—	—	67,914,998
Financials.....	131,871,238	—	—	131,871,238
Health Care.....	73,570,502	—	—	73,570,502
Industrials.....	58,646,402	—	—	58,646,402
Information Technology.....	56,730,133	—	—	56,730,133
Materials.....	29,417,064	—	—	29,417,064
Real Estate.....	1,777,444	—	—	1,777,444
Utilities.....	2,377,265	—	—	2,377,265
Temporary Cash Investments.....	192,552	—	—	192,552
Securities Lending Collateral.....	—	\$2,321,690	—	2,321,690
TOTAL.....	<u>\$552,139,641</u>	<u>\$2,321,690</u>	<u>—</u>	<u>\$554,461,331</u>

See accompanying Notes to Financial Statements.

**VA INTERNATIONAL VALUE PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**  
**October 31, 2019**

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (95.0%)			
AUSTRALIA — (6.6%)			
Australia & New Zealand Banking Group, Ltd.....	242,031	\$ 4,447,829	1.4%
National Australia Bank, Ltd.....	146,201	2,869,799	0.9%
Westpac Banking Corp.....	123,183	2,391,658	0.7%
Woodside Petroleum, Ltd.....	80,603	1,786,441	0.5%
Other Securities.....		10,557,367	3.2%
TOTAL AUSTRALIA.....		22,053,094	6.7%
AUSTRIA — (0.1%)			
Other Security.....		215,175	0.1%
BELGIUM — (1.0%)			
Other Securities.....		3,253,996	1.0%
CANADA — (8.1%)			
Bank of Montreal, (2073174).....	22,673	1,677,575	0.5%
# Bank of Montreal, (2076009).....	24,590	1,820,306	0.6%
Bank of Nova Scotia (The).....	30,508	1,749,734	0.5%
Canadian Natural Resources, Ltd.....	93,719	2,363,593	0.7%
Magna International, Inc.....	39,343	2,115,473	0.7%
Manulife Financial Corp.....	93,419	1,739,462	0.5%
Suncor Energy, Inc., (B3NB0P5).....	80,895	2,401,773	0.7%
Suncor Energy, Inc., (B3NB1P2).....	45,346	1,348,225	0.4%
Other Securities.....		12,013,721	3.7%
TOTAL CANADA.....		27,229,862	8.3%
DENMARK — (1.5%)			
Other Securities.....		5,081,320	1.5%
FINLAND — (0.9%)			
Other Securities.....		3,200,141	1.0%
FRANCE — (9.8%)			
AXA SA.....	58,603	1,551,293	0.5%
BNP Paribas SA.....	51,999	2,717,444	0.8%
Cie de Saint-Gobain.....	54,149	2,205,377	0.7%
Cie Generale des Etablissements Michelin SCA.....	19,053	2,319,840	0.7%
Orange SA.....	133,175	2,143,384	0.7%
Peugeot SA.....	69,936	1,771,207	0.6%
Total SA.....	167,429	8,851,669	2.7%
Other Securities.....		11,451,372	3.4%
TOTAL FRANCE.....		33,011,586	10.1%
GERMANY — (6.7%)			
Allianz SE.....	6,489	1,584,760	0.5%
Bayer AG.....	56,830	4,408,654	1.4%
Bayerische Motoren Werke AG.....	29,120	2,229,855	0.7%
Daimler AG.....	92,360	5,386,688	1.6%
Volkswagen AG.....	3,115	588,860	0.2%
Other Securities.....		8,269,903	2.5%
TOTAL GERMANY.....		22,468,720	6.9%



# VA INTERNATIONAL VALUE PORTFOLIO

## CONTINUED

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
HONG KONG — (2.7%)			
Other Securities.....		\$ 8,994,737	2.7%
IRELAND — (0.3%)			
Other Securities.....		1,200,690	0.4%
ISRAEL — (0.4%)			
Other Securities.....		1,338,979	0.4%
ITALY — (2.2%)			
Eni SpA.....	115,611	1,753,933	0.5%
Fiat Chrysler Automobiles NV, (BRJFWP3).....	103,842	1,611,499	0.5%
Intesa Sanpaolo SpA.....	709,285	1,777,343	0.6%
Other Securities.....		2,380,708	0.7%
TOTAL ITALY.....		7,523,483	2.3%
JAPAN — (21.7%)			
Hitachi, Ltd.....	47,100	1,757,887	0.5%
Honda Motor Co., Ltd.....	108,400	2,932,651	0.9%
Mitsubishi UFJ Financial Group, Inc.....	386,000	2,001,135	0.6%
SoftBank Group Corp.....	56,200	2,161,812	0.7%
Sumitomo Mitsui Financial Group, Inc.....	65,900	2,339,659	0.7%
Toyota Motor Corp.....	100,670	6,984,573	2.1%
Other Securities.....		54,922,827	16.8%
TOTAL JAPAN.....		73,100,544	22.3%
NETHERLANDS — (2.9%)			
Koninklijke Ahold Delhaize NV.....	109,832	2,737,032	0.8%
Koninklijke DSM NV.....	16,319	1,936,869	0.6%
Other Securities.....		5,152,944	1.6%
TOTAL NETHERLANDS.....		9,826,845	3.0%
NEW ZEALAND — (0.3%)			
Other Securities.....		883,448	0.3%
NORWAY — (0.8%)			
Other Securities.....		2,556,071	0.8%
PORTUGAL — (0.0%)			
Other Securities.....		88,912	0.0%
SINGAPORE — (1.1%)			
Other Securities.....		3,786,607	1.2%
SPAIN — (2.5%)			
Banco Santander SA.....	1,390,771	5,584,361	1.7%
Other Securities.....		2,800,648	0.9%
TOTAL SPAIN.....		8,385,009	2.6%
SWEDEN — (2.4%)			
Other Securities.....		7,975,109	2.4%
SWITZERLAND — (8.7%)			
Cie Financiere Richemont SA.....	31,128	2,446,074	0.8%

# VA INTERNATIONAL VALUE PORTFOLIO

## CONTINUED

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
SWITZERLAND — (Continued)			
Lonza Group AG.....	6,057	\$ 2,183,139	0.7%
Novartis AG.....	20,736	1,811,812	0.6%
Novartis AG, Sponsored ADR.....	45,615	3,988,576	1.2%
Zurich Insurance Group AG.....	11,124	4,357,271	1.3%
Other Securities.....		<u>14,604,844</u>	<u>4.4%</u>
TOTAL SWITZERLAND.....		<u>29,391,716</u>	<u>9.0%</u>
UNITED KINGDOM — (14.3%)			
Anglo American P.L.C.....	91,536	2,355,870	0.7%
Aviva P.L.C.....	443,489	2,390,428	0.7%
BP P.L.C., Sponsored ADR.....	89,429	3,390,250	1.0%
British American Tobacco P.L.C.....	96,390	3,371,323	1.0%
British American Tobacco P.L.C., Sponsored ADR.....	11,391	398,229	0.1%
Glencore P.L.C.....	717,055	2,164,343	0.7%
HSBC Holdings P.L.C., Sponsored ADR.....	135,981	5,138,722	1.6%
Lloyds Banking Group P.L.C.....	2,989,405	2,199,025	0.7%
Lloyds Banking Group P.L.C., ADR.....	492,605	1,428,555	0.4%
Royal Dutch Shell P.L.C., Sponsored ADR, Class A.....	85,104	4,933,479	1.5%
# Royal Dutch Shell P.L.C., Sponsored ADR, Class B.....	108,210	6,307,561	1.9%
Vodafone Group P.L.C.....	1,569,855	3,203,633	1.0%
Vodafone Group P.L.C., Sponsored ADR.....	30,486	622,520	0.2%
Other Securities.....		<u>10,059,151</u>	<u>3.1%</u>
TOTAL UNITED KINGDOM.....		<u>47,963,089</u>	<u>14.6%</u>
TOTAL COMMON STOCKS.....		<u>319,529,133</u>	<u>97.6%</u>
PREFERRED STOCKS — (1.3%)			
GERMANY — (1.3%)			
Volkswagen AG.....	18,370	3,492,233	1.0%
Other Securities.....		<u>912,956</u>	<u>0.3%</u>
TOTAL GERMANY.....		<u>4,405,189</u>	<u>1.3%</u>
TOTAL INVESTMENT SECURITIES			
(Cost \$332,535,114).....		<u>323,934,322</u>	
		<u>Value†</u>	
SECURITIES LENDING COLLATERAL — (3.7%)			
@§ The DFA Short Term Investment Fund.....	1,066,681	<u>12,342,564</u>	<u>3.8%</u>
TOTAL INVESTMENTS—(100.0%)			
(Cost \$344,876,561).....		<u>\$336,276,886</u>	<u>102.7%</u>

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Australia.....	—	\$ 22,053,094	—	\$ 22,053,094
Austria.....	—	215,175	—	215,175
Belgium.....	—	3,253,996	—	3,253,996

**VA INTERNATIONAL VALUE PORTFOLIO**  
**CONTINUED**

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Canada.....	\$27,229,862	—	—	\$ 27,229,862
Denmark.....	—	\$ 5,081,320	—	5,081,320
Finland.....	—	3,200,141	—	3,200,141
France.....	1,487	33,010,099	—	33,011,586
Germany.....	346,898	22,121,822	—	22,468,720
Hong Kong.....	—	8,994,737	—	8,994,737
Ireland.....	649,773	550,917	—	1,200,690
Israel.....	—	1,338,979	—	1,338,979
Italy.....	104,040	7,419,443	—	7,523,483
Japan.....	—	73,100,544	—	73,100,544
Netherlands.....	822,470	9,004,375	—	9,826,845
New Zealand.....	—	883,448	—	883,448
Norway.....	—	2,556,071	—	2,556,071
Portugal.....	—	88,912	—	88,912
Singapore.....	—	3,786,607	—	3,786,607
Spain.....	219,853	8,165,156	—	8,385,009
Sweden.....	—	7,975,109	—	7,975,109
Switzerland.....	5,313,644	24,078,072	—	29,391,716
United Kingdom.....	24,535,541	23,427,548	—	47,963,089
Preferred Stocks				
Germany.....	—	4,405,189	—	4,405,189
Securities Lending Collateral.....	—	12,342,564	—	12,342,564
<b>TOTAL.....</b>	<b>\$59,223,568</b>	<b>\$277,053,318</b>	<b>—</b>	<b>\$336,276,886</b>

See accompanying Notes to Financial Statements.

**VA INTERNATIONAL SMALL PORTFOLIO**  
**SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS**  
**October 31, 2019**

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (94.8%)			
AUSTRALIA — (6.1%)			
Other Securities.....		\$15,548,705	6.4%
AUSTRIA — (1.2%)			
Other Securities.....		3,088,591	1.3%
BELGIUM — (1.8%)			
Ackermans & van Haaren NV.....	2,774	425,243	0.2%
Other Securities.....		4,203,558	1.7%
TOTAL BELGIUM.....		4,628,801	1.9%
CANADA — (8.5%)			
Pan American Silver Corp.....	24,798	421,176	0.2%
Yamana Gold, Inc.....	129,415	472,619	0.2%
Other Securities.....		20,718,896	8.4%
TOTAL CANADA.....		21,612,691	8.8%
CHINA — (0.0%)			
Other Securities.....		16,645	0.0%
DENMARK — (1.7%)			
Royal Unibrew A.S.....	5,705	468,034	0.2%
SimCorp A.S.....	4,833	432,446	0.2%
Other Securities.....		3,453,039	1.4%
TOTAL DENMARK.....		4,353,519	1.8%
FINLAND — (2.3%)			
Huhtamaki Oyj.....	12,148	562,519	0.2%
Kesko Oyj, Class B.....	7,336	488,783	0.2%
Metso Oyj.....	12,166	460,566	0.2%
Orion Oyj, Class B.....	11,176	495,819	0.2%
Other Securities.....		3,778,975	1.6%
TOTAL FINLAND.....		5,786,662	2.4%
FRANCE — (4.4%)			
Altran Technologies SA.....	28,524	453,502	0.2%
Euronext NV.....	5,979	482,338	0.2%
Ingenico Group SA.....	7,159	765,519	0.3%
Rexel SA.....	37,300	462,427	0.2%
Rubis SCA.....	9,853	571,352	0.3%
Other Securities.....		8,391,833	3.4%
TOTAL FRANCE.....		11,126,971	4.6%
GERMANY — (6.2%)			
* Dialog Semiconductor P.L.C.....	9,400	422,815	0.2%
GEA Group AG.....	17,565	536,467	0.2%
Lanxess AG.....	9,534	619,512	0.3%
OSRAM Licht AG.....	10,845	485,473	0.2%
Rheinmetall AG.....	5,218	629,325	0.3%

# VA INTERNATIONAL SMALL PORTFOLIO

## CONTINUED

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
GERMANY — (Continued)			
Other Securities.....		\$13,033,714	5.2%
TOTAL GERMANY.....		15,727,306	6.4%
HONG KONG — (2.4%)			
Other Securities.....		6,164,034	2.5%
IRELAND — (0.2%)			
Other Securities.....		541,117	0.2%
ISRAEL — (1.2%)			
Other Securities.....		3,061,322	1.3%
ITALY — (4.2%)			
* Banco BPM SpA.....	205,939	468,791	0.2%
Hera SpA.....	102,323	438,319	0.2%
Prysmian SpA.....	21,679	501,485	0.2%
Other Securities.....		9,148,301	3.7%
TOTAL ITALY.....		10,556,896	4.3%
JAPAN — (23.2%)			
Other Securities.....		59,172,612	24.2%
NETHERLANDS — (2.4%)			
Aalberts NV.....	11,113	447,829	0.2%
ASM International NV.....	5,440	548,470	0.2%
ASR Nederland NV.....	13,075	479,311	0.2%
IMCD NV.....	5,477	427,667	0.2%
Other Securities.....		4,299,406	1.7%
TOTAL NETHERLANDS.....		6,202,683	2.5%
NEW ZEALAND — (0.6%)			
Other Securities.....		1,623,786	0.7%
NORWAY — (0.9%)			
Other Securities.....		2,322,456	0.9%
PORTUGAL — (0.4%)			
Other Securities.....		1,005,167	0.4%
SINGAPORE — (1.3%)			
Other Securities.....		3,206,915	1.3%
SPAIN — (2.0%)			
Other Securities.....		5,186,599	2.1%
SWEDEN — (3.2%)			
Other Securities.....		8,094,322	3.3%
SWITZERLAND — (4.7%)			
Allreal Holding AG.....	2,124	413,860	0.2%
Georg Fischer AG.....	507	484,211	0.2%
Helvetia Holding AG.....	3,458	485,736	0.2%
PSP Swiss Property AG.....	5,203	688,695	0.3%
VAT Group AG.....	3,009	442,418	0.2%

# VA INTERNATIONAL SMALL PORTFOLIO

## CONTINUED

	<u>Shares</u>	<u>Value»</u>	<u>Percentage of Net Assets‡</u>
SWITZERLAND — (Continued)			
Other Securities.....		\$ 9,428,955	3.8%
TOTAL SWITZERLAND.....		11,943,875	4.9%
UNITED KINGDOM — (15.9%)			
BBA Aviation P.L.C.....	131,014	515,426	0.2%
Bellway P.L.C.....	15,114	618,607	0.3%
Cobham P.L.C.....	279,500	571,712	0.2%
Electrocomponents P.L.C.....	71,675	632,397	0.3%
G4S P.L.C.....	172,346	462,222	0.2%
Hays P.L.C.....	213,094	433,661	0.2%
Hiscox, Ltd.....	25,046	483,666	0.2%
HomeServe P.L.C.....	30,314	455,333	0.2%
Howden Joinery Group P.L.C.....	84,872	635,206	0.3%
Inchcape P.L.C.....	50,511	422,300	0.2%
Intermediate Capital Group P.L.C.....	31,925	614,421	0.3%
Meggitt P.L.C.....	51,514	416,817	0.2%
Merlin Entertainments P.L.C.....	73,419	432,545	0.2%
National Express Group P.L.C.....	70,707	409,094	0.2%
Pennon Group P.L.C.....	51,927	603,736	0.3%
Spectris P.L.C.....	16,230	503,156	0.2%
Tate & Lyle P.L.C.....	97,587	851,182	0.4%
Travis Perkins P.L.C.....	30,403	564,709	0.2%
Tullow Oil P.L.C.....	184,058	491,862	0.2%
Other Securities.....		30,236,855	12.0%
TOTAL UNITED KINGDOM.....		40,354,907	16.5%
TOTAL COMMON STOCKS.....		241,326,582	98.7%
PREFERRED STOCKS — (0.3%)			
GERMANY — (0.3%)			
Other Securities.....		720,493	0.3%
UNITED KINGDOM — (0.0%)			
Other Security.....		709	0.0%
TOTAL PREFERRED STOCKS.....		721,202	0.3%
RIGHTS/WARRANTS — (0.0%)			
Other Securities.....		18,936	0.0%
TOTAL INVESTMENT SECURITIES (Cost \$240,095,711).....		242,066,720	
		<u>Value†</u>	
SECURITIES LENDING COLLATERAL — (4.9%)			
@§ The DFA Short Term Investment Fund.....	1,087,158	12,579,510	5.2%
TOTAL INVESTMENTS—(100.0%) (Cost \$252,674,131).....		\$254,646,230	104.2%

# VA INTERNATIONAL SMALL PORTFOLIO

## CONTINUED

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Australia.....	\$ 13,988	\$ 15,534,717	—	\$ 15,548,705
Austria.....	—	3,088,591	—	3,088,591
Belgium.....	282,340	4,346,461	—	4,628,801
Canada.....	21,543,410	69,281	—	21,612,691
China.....	—	16,645	—	16,645
Denmark.....	—	4,353,519	—	4,353,519
Finland.....	—	5,786,662	—	5,786,662
France.....	—	11,126,971	—	11,126,971
Germany.....	—	15,727,306	—	15,727,306
Hong Kong.....	25,728	6,138,306	—	6,164,034
Ireland.....	—	541,117	—	541,117
Israel.....	—	3,061,322	—	3,061,322
Italy.....	46,849	10,510,047	—	10,556,896
Japan.....	44,208	59,128,404	—	59,172,612
Netherlands.....	—	6,202,683	—	6,202,683
New Zealand.....	—	1,623,786	—	1,623,786
Norway.....	—	2,322,456	—	2,322,456
Portugal.....	—	1,005,167	—	1,005,167
Singapore.....	—	3,206,915	—	3,206,915
Spain.....	—	5,186,599	—	5,186,599
Sweden.....	32,904	8,061,418	—	8,094,322
Switzerland.....	—	11,943,875	—	11,943,875
United Kingdom.....	—	40,354,907	—	40,354,907
Preferred Stocks				
Germany.....	—	720,493	—	720,493
United Kingdom.....	—	709	—	709
Rights/Warrants				
Canada.....	—	5,680	—	5,680
Italy.....	—	4,159	—	4,159
Norway.....	—	338	—	338
Spain.....	—	8,759	—	8,759
Securities Lending Collateral.....	—	12,579,510	—	12,579,510
TOTAL.....	<u>\$21,989,427</u>	<u>\$232,656,803</u>	<u>—</u>	<u>\$254,646,230</u>

See accompanying Notes to Financial Statements.

**VA SHORT-TERM FIXED PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**  
**October 31, 2019**

	<u>Face Amount (000)</u>	<u>Value†</u>		<u>Face Amount (000)</u>	<u>Value†</u>
AGENCY OBLIGATIONS — (13.2%)			BNG Bank NV		
Federal Farm Credit Bank,			1.625%, 11/25/19.....	300	\$ 299,916
Floating Rate Note, 1M			Ω 2.500%, 02/28/20.....	500	500,813
USD LIBOR + 0.045%,			2.500%, 02/28/20.....	1,000	1,001,626
FRN			1.750%, 03/24/20.....	790	789,493
(r) 1.936%, 04/16/21.....	5,000	\$ 4,995,490	BNG Bank NV, 3M USD		
Federal Home Loan Bank			LIBOR + 0.100%, FRN		
1.008%, 11/04/19.....	15,000	14,997,900	(r)Ω 2.101%, 07/14/20.....	1,000	1,000,604
1.466%, 11/06/19.....	10,000	9,997,667	Caisse d'Amortissement de la		
1.599%, 11/27/19.....	10,000	9,987,867	Dette Sociale		
1.579%, 12/06/19.....	4,250	4,243,099	1.875%, 01/13/20.....	1,000	999,842
			2.000%, 04/17/20.....	1,500	1,500,591
TOTAL AGENCY			Canadian Imperial Bank of		
OBLIGATIONS.....		44,222,023	Commerce, 3M USD LIBOR		
			+ 0.310%, FRN		
BONDS — (37.3%)			(r) 2.353%, 10/05/20.....	890	892,020
African Development Bank			Canadian Imperial Bank of		
1.875%, 03/16/20.....	2,950	2,949,617	Commerce, 3M USD LIBOR		
Agence Francaise de			+ 0.315%, FRN		
Developpement			(r) 2.581%, 02/02/21.....	3,990	3,997,461
1.625%, 01/21/20.....	1,110	1,109,152	Chevron Corp.		
Apple, Inc.			1.991%, 03/03/20.....	750	750,309
1.800%, 11/13/19.....	2,291	2,291,056	(r) 2.348%, 03/03/20.....	500	500,570
(r) 2.251%, 05/11/20.....	800	800,223	Chevron Corp., Floating Rate		
Apple, Inc., 3M USD LIBOR +			Note, 3M USD LIBOR +		
0.250%, FRN			0.410%, FRN		
(r) 2.434%, 02/07/20.....	500	500,311	(r) 2.568%, 11/15/19.....	900	900,191
Australia & New Zealand			Cisco Systems, Inc.		
Banking Group, Ltd.			4.450%, 01/15/20.....	448	450,334
Ω 2.250%, 12/19/19.....	2,200	2,201,052	Commonwealth Bank of		
Bank of Montreal			Australia, Floating Rate		
3.100%, 07/13/20.....	750	756,476	Note, 3M USD LIBOR +		
Bank of Montreal, 3M USD			0.640%, FRN		
LIBOR + 0.440%, FRN			(r) 2.849%, 11/07/19.....	181	181,015
(r) 2.558%, 06/15/20.....	3,710	3,718,644	Cooperatieve Rabobank UA		
Bank of Montreal, 3M USD			2.250%, 01/14/20.....	300	300,183
LIBOR + 0.460%, FRN			4.750%, 01/15/20.....	200	201,096
(r) 2.461%, 04/13/21.....	204	204,873	Council Of Europe		
Bank of Nova Scotia (The)			Development Bank		
2.350%, 10/21/20.....	1,783	1,791,545	1.625%, 03/10/20.....	2,473	2,470,946
Bank of Nova Scotia (The),			CPPIB Capital, Inc., Floating		
3M USD LIBOR + 0.290%,			Rate Note, 3M USD LIBOR		
FRN			+ 0.030%, FRN		
(r) 2.317%, 01/08/21.....	1,000	1,001,817	(r)Ω 2.031%, 10/16/20.....	2,000	2,000,015
Bank of Nova Scotia (The),			Dexia Credit Local SA		
3M USD LIBOR + 0.620%,			1.875%, 01/29/20.....	1,000	999,918
FRN			Equinor ASA		
(r) 2.747%, 12/05/19.....	1,000	1,000,778	2.250%, 11/08/19.....	1,371	1,370,990
Berkshire Hathaway Finance			2.900%, 11/08/20.....	2,000	2,019,014
Corp.			Erste Abwicklungsanstalt		
#(r) 2.329%, 01/10/20.....	1,900	1,901,330	2.500%, 03/13/20.....	400	400,847



# VA SHORT-TERM FIXED PORTFOLIO

## CONTINUED

	Face Amount (000)	Value†		Face Amount (000)	Value†
EUROFIMA			Municipality Finance P.L.C.		
1.750%, 05/29/20.....	396	\$ 395,525	1.500%, 03/23/20.....	268	\$ 267,558
European Bank for Reconstruction & Development			Municipality Finance P.L.C., Floating Rate Note, 3M USD LIBOR + 0.170%, FRN		
1.750%, 11/26/19.....	886	885,891	(r) 2.379%, 02/07/20.....	900	900,324
European Investment Bank			Municipality Finance P.L.C., Floating Rate Note, 3M USD LIBOR + 0.500%, FRN		
1.250%, 12/16/19.....	1,000	999,160	(r) 2.174%, 02/17/21.....	2,200	2,200,088
(r)Ω 2.245%, 03/24/21.....	1,000	1,001,912	National Australia Bank, Ltd., Floating Rate Note, 3M USD LIBOR + 0.590%, FRN		
Export Development Canada			(r)Ω 2.599%, 01/10/20.....	500	500,565
Ω 2.300%, 02/10/20.....	1,820	1,821,839	Nederlandsche Waterschapsbank NV		
FMS Wertmanagement			#(r)Ω 2.162%, 02/24/20.....	1,160	1,160,132
1.750%, 01/24/20.....	1,000	999,690	1.625%, 03/04/20.....	500	499,503
2.250%, 02/03/20.....	1,000	1,000,720	Nestle Holdings, Inc.		
Inter-American Development Bank, 3M USD LIBOR + 0.220%, FRN			2.125%, 01/14/20.....	500	500,109
(r) 2.221%, 10/15/20.....	800	801,584	Novartis Capital Corp.		
Kommunalbanken A.S.			1.800%, 02/14/20.....	200	199,963
1.625%, 01/15/20.....	1,200	1,199,270	4.400%, 04/24/20.....	958	969,424
#Ω 2.500%, 04/17/20.....	300	300,789	NRW Bank, 3M USD LIBOR + 0.040%, FRN		
2.500%, 04/17/20.....	1,300	1,303,406	(r) 2.227%, 02/08/21.....	3,200	3,197,984
Kommunalbanken A.S., 3M USD LIBOR + 0.040%, FRN			Oesterreichische Kontrollbank AG		
(r)Ω 2.172%, 03/12/21.....	1,000	999,779	1.750%, 01/24/20.....	2,300	2,299,678
Kommunalbanken A.S., 3M USD LIBOR + 0.330%, FRN			1.375%, 02/10/20.....	1,376	1,374,289
(r)Ω 2.448%, 06/16/20.....	1,000	1,002,030	Oesterreichische Kontrollbank AG, Floating Rate Note, 3M USD LIBOR + 0.010%, FRN		
Kommunalbanken A.S., Floating Rate Note, 3M USD LIBOR + 0.040%, FRN			(r) 2.129%, 09/15/20.....	4,000	3,991,308
(r) 2.172%, 03/12/21.....	850	849,812	Province of Alberta Canada		
Kommunalbanken A.S., Floating Rate Note, 3M USD LIBOR + 0.330%, FRN			1.900%, 12/06/19.....	4,800	4,798,944
(r) 2.448%, 06/16/20.....	1,000	1,002,030	Province of Ontario Canada		
Kommunekredit			4.400%, 04/14/20.....	1,864	1,884,873
1.625%, 06/12/20.....	1,300	1,297,647	Royal Bank of Canada		
Kommuninvest I Sverige AB			2.125%, 03/02/20.....	1,950	1,951,476
2.000%, 11/12/19.....	700	700,028	# 2.150%, 03/06/20.....	1,000	1,000,817
1.750%, 03/19/20.....	1,850	1,849,108	2.150%, 10/26/20.....	1,231	1,234,808
Kreditanstalt fuer Wiederaufbau			Royal Bank of Canada, 3M USD LIBOR + 0.240%, FRN		
4.000%, 01/27/20.....	200	200,994	(r) 2.176%, 10/26/20.....	477	478,095
Landwirtschaftliche Rentenbank					
1.875%, 01/22/20.....	1,000	999,924			
Merck & Co., Inc.					
(r) 2.556%, 02/10/20.....	1,672	1,673,477			

**VA SHORT-TERM FIXED PORTFOLIO**
**CONTINUED**

	<u>Face Amount (000)</u>	<u>Value†</u>		<u>Face Amount (000)</u>	<u>Value†</u>
Royal Bank of Canada, 3M USD LIBOR + 0.390%, FRN (r) 2.325%, 04/30/21.....	2,000	\$2,007,126	Toyota Motor Credit Corp., Floating Rate Note, 3M USD LIBOR + 0.540%, FRN (r) 2.567%, 01/08/21.....	969	\$ 973,389
Royal Bank of Canada, Floating Rate Note, 3M USD LIBOR + 0.380%, FRN (r) 2.518%, 03/02/20.....	923	923,906	Walmart, Inc. 2.850%, 06/23/20.....	708	713,056
Shell International Finance BV 4.375%, 03/25/20.....	500	504,702	Walmart, Inc., 3M USD LIBOR + 0.230%, FRN (r) 2.389%, 06/23/21.....	1,330	1,334,305
2.125%, 05/11/20.....	1,400	1,402,382	Walmart, Inc., Floating Rate Note, 3M USD LIBOR + 0.040%, FRN (r) 2.199%, 06/23/20.....	2,902	2,902,521
Shell International Finance BV, 3M USD LIBOR + 0.450%, FRN (r) 2.631%, 05/11/20.....	2,604	2,609,836	TOTAL BONDS.....		124,923,917
State of North Rhine-Westphalia Germany 1.625%, 01/22/20.....	1,200	1,199,114	U.S. TREASURY OBLIGATIONS — (6.5%) U.S. Treasury Bills # 1.419%, 12/10/19.....	3,000	2,995,151
Toronto-Dominion Bank (The) 3.000%, 06/11/20.....	1,300	1,309,014	U.S. Treasury Notes, 3M Treasury money market yield + 0.220%, FRN #(r) 1.857%, 07/31/21.....	12,000	11,998,170
Toronto-Dominion Bank (The), 3M USD LIBOR + 0.260%, FRN (r) 2.399%, 09/17/20.....	3,760	3,766,655	U.S. Treasury Notes, 3M USTMMR + 0.115%, FRN (r) 1.752%, 01/31/21.....	1,000	998,872
Toronto-Dominion Bank (The), 3M USD LIBOR + 0.280%, FRN (r) 2.418%, 06/11/20.....	1,800	1,803,082	U.S. Treasury Notes, 3M USTMMR + 0.139%, FRN (r) 1.776%, 04/30/21.....	6,000	5,992,294
Total Capital SA 4.450%, 06/24/20.....	998	1,014,351	TOTAL U.S. TREASURY OBLIGATIONS.....		21,984,487
Toyota Motor Credit Corp. 2.200%, 01/10/20.....	2,130	2,131,235	CERTIFICATES OF DEPOSIT — (3.2%) Bank of Montreal, Floating Rate Note, 3M USD LIBOR + 0.190%, FRN 2.302%, 03/06/20.....	4,000	4,002,280
2.150%, 03/12/20.....	677	677,672	Bank of Nova Scotia (The), Floating Rate Note, 3M USD LIBOR + 0.050%, FRN 2.182%, 02/27/20.....	1,800	1,800,389
Toyota Motor Credit Corp., 3M USD LIBOR + 0.100%, FRN (r) 2.110%, 01/10/20.....	2,700	2,700,418	Bank of Nova Scotia (The), Floating Rate Note, 3M USD LIBOR + 0.190%, FRN 2.329%, 03/11/20.....	2,000	2,001,186
Toyota Motor Credit Corp., 3M USD LIBOR + 0.170%, FRN (r) 2.315%, 09/18/20.....	1,000	1,001,113			
Toyota Motor Credit Corp., Floating Rate Note, 3M USD LIBOR + 0.140%, FRN (r) 2.315%, 11/14/19.....	1,000	1,000,113			
Toyota Motor Credit Corp., Floating Rate Note, 3M USD LIBOR + 0.150%, FRN (r) 2.302%, 08/21/20.....	500	500,706			

# VA SHORT-TERM FIXED PORTFOLIO

## CONTINUED

	Face Amount (000)	Value†		Face Amount (000)	Value†
Canadian Imperial Bank of Commerce, Floating Rate Note, 1M USD LIBOR + 0.170%, FRN 2.148%, 05/08/20.....	1,000	\$ 999,701	Ω Landesbank Hessen-Thuringen Girozentrale 1.920%, 11/25/19.....	635	\$ 634,229
Canadian Imperial Bank of Commerce, Floating Rate Note, 1M USD LIBOR + 0.180%, FRN 2.170%, 04/06/20.....	1,000	999,988	Nederlandse Waterschapsbank NV Ω 1.930%, 11/27/19.....	1,900	1,897,657
Svenska Handelsbanken AB, Floating Rate Note, 3M USD LIBOR + 0.220%, FRN 2.173%, 01/22/20.....	800	800,434	Ω 2.077%, 12/04/19.....	3,000	2,995,288
TOTAL CERTIFICATES OF DEPOSIT.....		10,603,978	Ω NIKE, Inc. 1.836%, 11/07/19.....	8,000	7,997,542
TOTAL INVESTMENT SECURITIES (Cost \$201,512,516).....		201,734,405	Novartis Finance Corp. Ω 1.952%, 12/02/19.....	5,000	4,992,849
COMMERCIAL PAPER — (34.4%) 3M Co. Ω 1.878%, 11/01/19.....	4,000	3,999,826	Ω 2.026%, 12/09/19.....	2,400	2,395,739
Ω 1.755%, 11/13/19.....	4,700	4,697,293	NRW Bank Ω 1.775%, 11/05/19.....	2,000	1,999,544
Ω BNG Bank NV 1.930%, 11/12/19.....	3,000	2,998,458	Ω 2.014%, 12/02/19.....	1,500	1,497,667
DBS Bank, Ltd. Ω 1.987%, 01/09/20.....	3,000	2,989,733	Oesterreichische Kontrollbank AG 2.098%, 11/06/19....	1,500	1,499,606
Ω 1.905%, 01/23/20.....	4,000	3,983,443	Oversea-Chinese Banking Corp., Ltd. Ω 2.124%, 01/16/20.....	3,000	2,987,083
Ω 2.187%, 11/18/19.....	2,000	1,998,469	Ω 1.904%, 01/24/20.....	2,000	1,990,532
Eli Lilly & Co. Ω 1.980%, 11/01/19.....	5,000	4,999,783	Ω 1.970%, 11/12/19.....	3,000	2,998,164
Ω 1.868%, 11/20/19.....	4,000	3,996,444	2.185%, 11/12/19.....	1,050	1,049,357
Erste Abwicklungsanstalt Ω 2.134%, 01/24/20.....	1,500	1,493,813	Ω Pfizer, Inc. 2.096%, 11/12/19.....	5,000	4,997,347
Ω 2.096%, 11/04/19.....	2,000	1,999,659	Ω Sanofi 1.984%, 12/11/19.....	2,000	1,996,264
Ω 2.162%, 11/14/19.....	398	397,760	Ω Total Capital Canada, Ltd. 1.967%, 01/07/20.....	280	279,081
Ω 1.776%, 11/19/19.....	1,000	999,178	Ω Total Capital Canada, Ltd. 2.008%, 01/06/20.....	2,000	1,993,534
Ω 2.099%, 11/19/19.....	3,000	2,997,533	Ω Total Fina Elf Cap 1.846%, 11/05/19....	1,000	999,771
European Investment Bank 1.809%, 12/17/19.....	7,000	6,984,738	United Overseas Bank, Ltd. Ω 2.162%, 01/07/20.....	5,000	4,983,963
Exxon Mobil Corp. 2.002%, 11/12/19.....	2,500	2,498,707	Ω 2.186%, 11/12/19.....	1,000	999,478
1.890%, 12/02/19.....	4,500	4,493,588	Ω 2.158%, 11/26/19.....	2,000	1,997,709
1.912%, 12/04/19.....	2,000	1,996,965	Ω 2.159%, 11/26/19.....	1,000	998,855
Ω Landesbank Hessen-Thuringen 2.039%, 01/02/20....	7,500	7,476,742	TOTAL COMMERCIAL PAPER.....		115,183,391
				Shares	
			TEMPORARY CASH INVESTMENTS — (0.3%)		
			State Street Institutional U.S. Government Money Market Fund 1.752%.....	1,197,354	1,197,354

# **VA SHORT-TERM FIXED PORTFOLIO**

## **CONTINUED**

	<u>Shares</u>	<u>Value†</u>
SECURITIES LENDING COLLATERAL — (5.1%)		
@§ The DFA Short Term		
Investment Fund . . . . .	1,473,273	\$ 17,047,239
TOTAL INVESTMENTS — (100.0%)		
(Cost \$334,920,895) . . . . .		<u>\$335,162,389</u>

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	<b>Investments in Securities (Market Value)</b>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Agency Obligations . . . . .	—	\$ 44,222,023	—	\$ 44,222,023
Bonds . . . . .	—	124,923,917	—	124,923,917
U.S. Treasury Obligations . . . . .	—	21,984,487	—	21,984,487
Certificates of Deposit . . . . .	—	10,603,978	—	10,603,978
Commercial Paper . . . . .	—	115,183,391	—	115,183,391
Temporary Cash Investments . . . . .	\$1,197,354	—	—	1,197,354
Securities Lending Collateral . . . . .	—	17,047,239	—	17,047,239
TOTAL . . . . .	<u>\$1,197,354</u>	<u>\$333,965,035</u>	<u>—</u>	<u>\$335,162,389</u>

See accompanying Notes to Financial Statements.

**VA GLOBAL BOND PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**  
**October 31, 2019**

	Face Amount <sup>^</sup> (000)	Value <sup>†</sup>		Face Amount <sup>^</sup> (000)	Value <sup>†</sup>
BONDS — (90.8%)			CANADA — (Continued)		
AUSTRALIA — (1.3%)			Canadian Imperial Bank of		
ASB Finance, Ltd.			Commerce		
0.500%, 06/10/22..... EUR	700	\$ 792,873	1.850%, 07/14/20..... CAD	4,000	\$ 3,036,459
National Australia Bank, Ltd.			#(r) 2.353%, 10/05/20.....	500	501,135
0.350%, 09/07/22..... EUR	1,650	1,864,977	1.900%, 04/26/21..... CAD	1,200	910,027
Westpac Banking Corp.			0.750%, 03/22/23..... EUR	1,900	2,175,733
2.800%, 01/11/22.....	1,236	1,259,700	Manitoba, Province of Canada		
0.250%, 01/17/22..... EUR	600	674,594	0.750%, 12/15/21..... GBP	500	644,468
2.625%, 12/14/22..... GBP	400	542,484	Province of Alberta Canada		
TOTAL AUSTRALIA.....		5,134,628	4.000%, 12/01/19..... CAD	5,000	3,802,293
AUSTRIA — (2.0%)			Province of British Columbia		
Oesterreichische Kontrollbank			Canada		
AG			4.100%, 12/18/19..... CAD	2,600	1,979,640
0.750%, 03/07/22..... GBP	1,836	2,374,334	Province of Manitoba Canada		
Republic of Austria			4.750%, 02/11/20..... CAD	3,200	2,449,017
Government Bond			1.500%, 12/15/22..... GBP	150	197,455
0.000%, 07/15/23..... EUR	5,039	5,737,172	Province of Ontario Canada		
TOTAL AUSTRIA.....		8,111,506	4.000%, 12/03/19..... EUR	1,770	1,980,891
BELGIUM — (3.1%)			4.200%, 06/02/20..... CAD	5,000	3,850,543
Dexia Credit Local SA			4.000%, 06/02/21..... CAD	1,645	1,293,968
0.040%, 12/11/19..... EUR	900	1,004,113	3.150%, 06/02/22..... CAD	1,550	1,219,005
0.250%, 03/19/20..... EUR	350	391,214	Province of Quebec Canada		
2.000%, 01/22/21..... EUR	300	344,381	4.500%, 12/01/19..... CAD	9,567	7,277,704
0.250%, 06/02/22..... EUR	2,900	3,281,850	0.875%, 05/24/22..... GBP	800	1,034,970
1.125%, 06/15/22..... GBP	2,300	2,994,580	Quebec, Province of Canada		
0.250%, 06/01/23..... EUR	2,400	2,727,630	2.375%, 01/22/24..... EUR	1,000	1,240,771
Kingdom of Belgium			Royal Bank of Canada		
Government Bond			1.920%, 07/17/20..... CAD	8,500	6,455,573
2.250%, 06/22/23..... EUR	1,350	1,661,667	2.860%, 03/04/21..... CAD	1,000	767,869
TOTAL BELGIUM.....		12,405,435	(r) 2.326%, 04/30/21.....	270	270,962
CANADA — (19.7%)			1.968%, 03/02/22..... CAD	4,611	3,491,911
Bank of Montreal			Royal Bank of Canada		
1.880%, 03/31/21..... CAD	11,000	8,338,904	Floating Rate Note		
0.250%, 11/17/21..... EUR	400	448,888	(r) 0.096%, 07/24/20..... EUR	800	895,241
(r) 0.087%, 09/28/21..... EUR	328	368,229	Toronto-Dominion Bank (The)		
(r) 0.067%, 03/14/22..... EUR	600	673,670	1.693%, 04/02/20..... CAD	1,000	758,705
Bank of Nova Scotia (The)			2.563%, 06/24/20..... CAD	2,000	1,525,260
2.130%, 06/15/20..... CAD	2,000	1,521,114	0.625%, 03/08/21..... EUR	882	994,641
3.270%, 01/11/21..... CAD	2,500	1,926,543	1.994%, 03/23/22..... CAD	9,500	7,198,246
(r) 2.406%, 04/20/21.....	5,000	5,016,109	0.625%, 07/20/23..... EUR	1,344	1,537,936
2.700%, 03/07/22.....	1,076	1,095,433	TOTAL CANADA.....		78,958,716
0.375%, 04/06/22..... EUR	500	563,163	DENMARK — (4.2%)		
Canada Housing Trust No 1			Denmark Government Bond		
Ω 1.450%, 06/15/20..... CAD	2,000	1,516,240	4.000%, 11/15/19..... DKK	10,000	1,494,820
			1.500%, 11/15/23..... DKK	55,000	8,943,190
			Kommunekredit		
			0.000%, 09/08/22..... EUR	1,072	1,209,317
			0.250%, 03/29/23..... EUR	3,000	3,418,244

# VA GLOBAL BOND PORTFOLIO

## CONTINUED

	Face Amount^ (000)	Value†		Face Amount^ (000)	Value†
DENMARK — (Continued)			GERMANY — (Continued)		
0.125%, 08/28/23..... EUR	1,611	\$ 1,829,941	0.000%, 09/15/23..... EUR	3,964	\$ 4,497,638
TOTAL DENMARK.....		16,895,512	0.125%, 11/07/23..... EUR	1,250	1,425,738
FINLAND — (2.2%)			Land Baden-Wuerttemberg		
Finland Government Bond			Floating Rate Note		
Ω 0.000%, 09/15/23..... EUR	5,079	5,786,351	(r) 0.343%, 07/19/21..... EUR	260	293,800
OP Corporate Bank P.L.C.			Landeskreditbank		
0.750%, 03/03/22..... EUR	2,700	3,074,390	Baden-Wuerttemberg		
TOTAL FINLAND.....		8,860,741	Foerderbank Floating Rate		
FRANCE — (7.1%)			Note		
Agence Francaise de			(r) 0.000%, 04/24/20..... EUR	500	558,803
Developpement			Landeskreditbank		
0.125%, 04/30/22..... EUR	1,700	1,918,936	Baden-Wuerttemberg		
Caisse d'Amortissement de la			Foerderbank		
Dette Sociale			(r) 2.220%, 09/27/21.....	400	400,432
4.250%, 04/25/20..... EUR	150	170,990	0.875%, 03/07/22..... GBP	100	129,618
0.125%, 11/25/22..... EUR	1,800	2,044,065	Landwirtschaftliche		
0.125%, 10/25/23..... EUR	3,700	4,213,322	Rentenbank		
France Treasury Bill			1.500%, 12/23/19..... GBP	500	648,258
0.000%, 11/14/19..... EUR	500	557,650	2.625%, 06/17/20..... NOK	6,000	655,704
0.000%, 12/04/19..... EUR	500	557,891	0.050%, 06/12/23..... EUR	3,900	4,428,450
0.000%, 12/18/19..... EUR	1,800	2,009,005	NRW Bank		
Sanofi			(r) 2.227%, 02/08/21.....	600	599,622
0.000%, 01/13/20..... EUR	700	781,092	0.000%, 11/11/22..... EUR	500	564,607
0.000%, 03/21/22..... EUR	700	785,215	0.125%, 03/10/23..... EUR	2,500	2,838,512
0.500%, 03/21/23..... EUR	6,600	7,518,724	0.125%, 07/07/23..... EUR	6,250	7,099,273
Sanofi Floating Rate Note			State of North		
(r) 0.000%, 03/21/20..... EUR	1,800	2,010,089	Rhine-Westphalia Germany		
SNCF Reseau			1.250%, 03/13/20..... EUR	500	561,007
6.000%, 10/12/20..... EUR	142	167,813	0.000%, 12/05/22..... EUR	4,080	4,607,176
Total Capital International SA			0.375%, 02/16/23..... EUR	1,350	1,544,133
Floating Rate Note			State of North		
(r) 0.000%, 03/19/20..... EUR	200	223,325	Rhine-Westphalia Germany		
2.125%, 03/15/23..... EUR	1,600	1,921,188	Floating Rate Note		
0.250%, 07/12/23..... EUR	900	1,017,391	(r) 0.857%, 10/29/21..... GBP	1,000	1,294,315
Unedic Asseo			TOTAL GERMANY.....		37,768,980
0.125%, 03/05/20..... EUR	250	279,259	JAPAN — (3.9%)		
0.875%, 10/25/22..... EUR	1,800	2,083,760	Total Capital Canada, Ltd.		
2.250%, 04/05/23..... EUR	100	121,679	1.875%, 07/09/20..... EUR	1,400	1,584,775
TOTAL FRANCE.....		28,381,394	1.125%, 03/18/22..... EUR	2,500	2,875,828
GERMANY — (9.4%)			Toyota Credit Canada, Inc.		
Deutsche Bahn Finance			2.200%, 02/25/21..... CAD	1,000	760,785
GMBH			2.020%, 02/28/22..... CAD	8,150	6,165,437
4.375%, 09/23/21..... EUR	500	605,942	2.350%, 07/18/22..... CAD	800	609,576
FMS Wertmanagement			Toyota Finance Australia, Ltd.		
1.125%, 09/07/23..... GBP	800	1,049,845	0.500%, 04/06/23..... EUR	900	1,021,436
Kreditanstalt fuer			Toyota Motor Credit Corp.		
Wiederaufbau			1.800%, 07/23/20..... EUR	500	565,847
1.000%, 10/12/21..... NOK	5,000	536,561	0.000%, 07/21/21..... EUR	200	223,465
2.125%, 08/15/23..... EUR	2,800	3,429,546	2.600%, 01/11/22.....	975	991,769
			0.750%, 07/21/22..... EUR	600	684,686

# VA GLOBAL BOND PORTFOLIO

## CONTINUED

	Face Amount^ (000)	Value†		Face Amount^ (000)	Value†
JAPAN — (Continued)			SUPRANATIONAL ORGANIZATION OBLIGATIONS —		
2.375%, 02/01/23..... EUR	43	\$ 51,765	(Continued)		
TOTAL JAPAN.....		15,535,369	Asian Development Bank		
NETHERLANDS — (6.1%)			Floating Rate Note		
Bank Nederlandse			(r) 0.971%, 02/01/22..... GBP	2,000	\$ 2,592,540
Gemeenten NV			Asian Development Bank		
1.000%, 06/17/22..... GBP	2,000	2,599,043	0.200%, 05/25/23..... EUR	5,700	6,504,060
0.250%, 02/22/23..... EUR	600	684,240	Council Of Europe		
BNG Bank NV			Development Bank		
3.875%, 11/04/19..... EUR	480	535,344	0.375%, 10/27/22..... EUR	150	171,494
1.500%, 04/15/20..... EUR	399	448,791	0.125%, 05/25/23..... EUR	2,885	3,282,700
0.050%, 07/11/23..... EUR	6,333	7,183,408	EUROFIMA		
Cooperatieve Rabobank UA			(r) 2.248%, 11/15/21.....	400	399,896
2.750%, 01/10/22.....	1,050	1,066,759	EUROFIMA Floating Rate		
4.750%, 06/06/22..... EUR	300	377,127	Note		
0.500%, 12/06/22..... EUR	2,213	2,516,914	(r) 2.238%, 03/11/22.....	500	499,595
Nederlandse			European Financial Stability		
Waterschapsbank NV			Facility		
0.125%, 09/25/23..... EUR	200	227,700	1.500%, 01/22/20..... EUR	1,657	1,856,087
Shell International Finance BV			0.500%, 01/20/23..... EUR	382	438,753
2.000%, 12/20/19..... GBP	1,650	2,139,636	0.125%, 10/17/23..... EUR	6,000	6,830,586
1.625%, 03/24/21..... EUR	1,220	1,396,220	0.200%, 01/17/24..... EUR	2,195	2,508,012
1.250%, 03/15/22..... EUR	2,292	2,645,598	European Investment Bank		
1.000%, 04/06/22..... EUR	1,600	1,836,747	3.500%, 01/14/21..... SEK	9,000	969,620
2.375%, 08/21/22.....	910	923,845	(r) 0.991%, 01/10/22..... GBP	750	973,154
TOTAL NETHERLANDS.....		24,581,372	1.500%, 05/12/22..... NOK	53,000	5,746,222
NORWAY — (2.6%)			0.050%, 12/15/23..... EUR	400	455,363
Equinor ASA			2.125%, 01/15/24..... EUR	2,000	2,471,174
2.000%, 09/10/20..... EUR	714	811,599	European Stability Mechanism		
5.625%, 03/11/21..... EUR	1,000	1,202,837	0.000%, 11/07/19..... EUR	1,000	1,115,437
0.875%, 02/17/23..... EUR	2,250	2,583,302	0.000%, 12/05/19..... EUR	1,200	1,338,977
Kommunalbanken A.S.			0.000%, 01/23/20..... EUR	500	558,284
0.875%, 12/08/20..... GBP	500	647,358	0.100%, 07/31/23..... EUR	6,068	6,895,276
0.125%, 03/21/22..... SEK	12,000	1,241,620	Inter-American Development		
1.125%, 11/30/22..... GBP	150	195,987	Bank		
1.500%, 12/15/23..... GBP	500	664,788	1.125%, 12/17/19..... GBP	2,000	2,591,296
Kommunalbanken A.S.			Inter-American Investment		
Floating Rate Note			Corp.		
(r) 2.041%, 04/15/21.....	1,000	999,501	(r) 2.076%, 10/12/21.....	900	900,072
Kommunalbanken AS			International Bank for		
1.125%, 12/15/21..... GBP	1,500	1,952,752	Reconstruction &		
TOTAL NORWAY.....		10,299,744	Development		
SINGAPORE — (0.5%)			1.125%, 03/11/20..... CAD	3,150	2,385,591
Temasek Financial I, Ltd.			International Finance Corp.		
0.500%, 03/01/22..... EUR	1,970	2,231,710	Floating Rate Note		
SUPRANATIONAL ORGANIZATION OBLIGATIONS — (14.0%)			(r) 0.961%, 01/18/22..... GBP	1,000	1,296,249
African Development Bank			Nordic Investment Bank		
0.250%, 01/24/24..... EUR	500	573,057	1.375%, 07/15/20..... NOK	6,460	700,606
			1.375%, 06/19/23..... NOK	18,000	1,933,872
			TOTAL SUPRANATIONAL		
			ORGANIZATION		
			OBLIGATIONS.....		55,987,973



# VA GLOBAL BOND PORTFOLIO

## CONTINUED

	Face Amount^ (000)	Value†		Face Amount^ (000)	Value†
SWEDEN — (5.8%)			UNITED STATES — (Continued)		
Kommuninvest I Sverige AB			Coca-Cola Co. (The)		
0.750%, 02/16/20..... SEK	10,000	\$ 1,037,926	0.750%, 03/09/23..... EUR	1,200	\$ 1,375,721
0.250%, 06/01/22..... SEK	65,000	6,758,727	Johnson & Johnson		
0.750%, 02/22/23..... SEK	31,000	3,272,317	4.750%, 11/06/19..... EUR	1,100	1,227,173
1.000%, 11/13/23..... SEK	10,000	1,070,099	Merck & Co., Inc.		
Skandinaviska Enskilda			1.125%, 10/15/21..... EUR	1,750	1,996,868
Banken AB			Oracle Corp.		
1.250%, 08/05/22..... GBP	100	129,929	2.250%, 01/10/21..... EUR	750	861,372
Svensk Exportkredit AB			1.900%, 09/15/21.....	1,012	1,014,163
(r) 2.247%, 12/13/21.....	500	500,699	2.500%, 05/15/22.....	961	975,441
1.375%, 12/15/22..... GBP	4,150	5,456,681	Pfizer, Inc.		
1.375%, 12/15/23..... GBP	500	660,656	2.200%, 12/15/21.....	1,400	1,414,091
Svenska Handelsbanken AB			0.250%, 03/06/22..... EUR	1,950	2,196,000
0.250%, 02/28/22..... EUR	934	1,050,682	Procter & Gamble Co. (The)		
1.125%, 12/14/22..... EUR	2,700	3,121,740	4.125%, 12/07/20..... EUR	500	584,183
TOTAL SWEDEN.....			2.000%, 08/16/22..... EUR	100	118,507
		23,059,456	Walmart, Inc.		
SWITZERLAND — (1.1%)			1.900%, 04/08/22..... EUR	500	583,982
Nestle Finance International,			TOTAL UNITED STATES.....		
Ltd.					22,901,215
1.750%, 09/12/22..... EUR	500	589,047	TOTAL BONDS.....		
Novartis Finance SA					363,826,046
0.750%, 11/09/21..... EUR	1,083	1,232,884	U.S. TREASURY OBLIGATIONS — (7.4%)		
0.500%, 08/14/23..... EUR	1,500	1,710,725	U.S. Treasury Notes		
Roche Finance Europe BV			(r) 1.776%, 04/30/21.....	6,546	6,537,194
0.500%, 02/27/23..... EUR	800	910,902	(r) 1.857%, 07/31/21.....	23,000	22,996,492
TOTAL SWITZERLAND.....			TOTAL U.S. TREASURY		
		4,443,558	OBLIGATIONS.....		
UNITED KINGDOM — (2.1%)					29,533,686
Transport for London			TOTAL INVESTMENT		
2.250%, 08/09/22..... GBP	1,333	1,791,986	SECURITIES		
United Kingdom Treasury Bill			(Cost \$399,399,025).....		
0.000%, 11/04/19..... GBP	5,000	6,476,751			393,359,732
TOTAL UNITED KINGDOM....			COMMERCIAL PAPER — (1.8%)		
		8,268,737	(r)Ω Oversea-Chinese		
UNITED STATES — (5.7%)			Banking Corp., Ltd.		
3M Co. Floating Rate Note			2.035%, 05/15/20.....	4,000	4,000,000
(r) 0.000%, 05/15/20..... EUR	358	399,938	Ω Total Fina ELF Cap.		
0.375%, 02/15/22..... EUR	1,500	1,691,807	1.775%, 11/07/19.....	3,000	2,999,043
0.375%, 02/15/22..... EUR	500	563,936	TOTAL COMMERCIAL		
Apple, Inc.			PAPER.....		
#(r) 3.278%, 02/23/21.....	600	607,940			6,999,043
1.000%, 11/10/22..... EUR	2,550	2,948,043	Shares		
Berkshire Hathaway, Inc.			SECURITIES LENDING COLLATERAL — (0.0%)		
0.625%, 01/17/23..... EUR	1,967	2,239,399	@§ The DFA Short Term		
0.750%, 03/16/23..... EUR	700	798,115	Investment Fund.....		
1.300%, 03/15/24..... EUR	560	656,533	14,892		172,316
Chevron Corp.			TOTAL INVESTMENTS — (100.0%)		
2.498%, 03/03/22.....	638	648,003	(Cost \$406,570,452).....		
					\$400,531,091



## VA GLOBAL BOND PORTFOLIO

### CONTINUED

As of October 31, 2019, VA Global Bond Portfolio had entered into the following forward currency contracts and the net unrealized forward currency gain (loss) is reflected in the accompanying financial statements:

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Foreign Exchange Appreciation (Depreciation)
EUR	1,665,865	USD	1,846,874	State Street Bank and Trust	12/30/19	\$ 18,519
EUR	1,000,349	USD	1,115,041	State Street Bank and Trust	12/30/19	5,124
EUR	153,102	USD	168,897	Bank of America Corp.	12/30/19	2,543
EUR	69,287	USD	76,508	Citibank, N.A.	12/30/19	1,078
GBP	3,019,062	USD	3,723,960	State Street Bank and Trust	12/30/19	194,455
GBP	1,136,435	USD	1,431,562	State Street Bank and Trust	12/30/19	43,408
GBP	716,471	USD	922,749	State Street Bank and Trust	12/30/19	7,152
USD	14,613,581	SEK	139,523,640	State Street Bank and Trust	01/21/20	97,454
USD	9,782,819	NOK	89,041,506	Natwest Markets P.L.C.	01/23/20	95,468
<b>Total Appreciation</b>						<b>\$ 465,201</b>
CAD	1,710,974	USD	1,311,537	HSBC Bank	01/10/20	\$ (11,953)
EUR	2,243,471	USD	2,514,627	State Street Bank and Trust	12/30/19	(2,445)
USD	952,900	GBP	778,467	Bank of America Corp.	12/30/19	(57,466)
USD	1,890,642	GBP	1,543,111	State Street Bank and Trust	12/30/19	(112,148)
USD	42,440,842	GBP	34,400,117	JP Morgan	12/30/19	(2,206,773)
USD	87,581,397	EUR	79,862,954	National Australia Bank Ltd.	12/30/19	(1,847,123)
USD	10,460,361	DKK	70,946,081	HSBC Bank	01/02/20	(181,107)
USD	73,291,637	EUR	66,318,091	Natwest Markets P.L.C.	01/09/20	(1,024,898)
USD	70,479,296	CAD	93,757,480	Bank of America Corp.	01/10/20	(734,956)
USD	42,672,600	EUR	38,116,606	State Street Bank and Trust	01/23/20	(78,112)
<b>Total (Depreciation)</b>						<b><u>\$(6,256,981)</u></b>
<b>Total Appreciation (Depreciation)</b>						<b><u>\$(5,791,780)</u></b>

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Bonds				
Australia.....	—	\$ 5,134,628	—	\$ 5,134,628
Austria.....	—	8,111,506	—	8,111,506
Belgium.....	—	12,405,435	—	12,405,435
Canada.....	—	78,958,716	—	78,958,716
Denmark.....	—	16,895,512	—	16,895,512
Finland.....	—	8,860,741	—	8,860,741
France.....	—	28,381,394	—	28,381,394
Germany.....	—	37,768,980	—	37,768,980
Japan.....	—	15,535,369	—	15,535,369
Netherlands.....	—	24,581,372	—	24,581,372
Norway.....	—	10,299,744	—	10,299,744
Singapore.....	—	2,231,710	—	2,231,710
Supranational Organization Obligations.....	—	55,987,973	—	55,987,973
Sweden.....	—	23,059,456	—	23,059,456
Switzerland.....	—	4,443,558	—	4,443,558
United Kingdom.....	—	8,268,737	—	8,268,737
United States.....	—	22,901,215	—	22,901,215

**VA GLOBAL BOND PORTFOLIO****CONTINUED**

	<b>Investments in Securities (Market Value)</b>			
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
U.S. Treasury Obligations.....	—	\$ 29,533,686	—	\$ 29,533,686
Commercial Paper.....	—	6,999,043	—	6,999,043
Securities Lending Collateral.....	—	172,316	—	172,316
Forward Currency Contracts**.....	—	(5,791,780)	—	(5,791,780)
TOTAL.....	—	<u>\$394,739,311</u>	—	<u>\$394,739,311</u>

\*\* Valued at the unrealized appreciation/(depreciation) on the investment.

See accompanying Notes to Financial Statements.

**VIT INFLATION-PROTECTED SECURITIES PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**  
**October 31, 2019**

	<u>Face Amount± (000)</u>	<u>Value†</u>
U.S. TREASURY OBLIGATIONS — (99.7%)		
Treasury Inflation Protected Security		
0.250%, 01/15/25.....	1,090	\$ 1,184,135
0.625%, 01/15/26.....	13,650	15,119,509
2.000%, 01/15/26.....	7,440	10,663,628
0.125%, 07/15/26.....	1,900	2,031,350
0.375%, 01/15/27.....	13,250	14,242,737
2.375%, 01/15/27.....	6,625	9,728,037
0.375%, 07/15/27.....	11,400	12,158,003
0.500%, 01/15/28.....	5,870	6,254,454
1.750%, 01/15/28.....	7,630	10,502,650
3.625%, 04/15/28.....	5,292	10,763,112
0.750%, 07/15/28.....	3,800	4,082,474
0.875%, 01/15/29.....	13,500	14,569,003
2.500%, 01/15/29.....	6,300	9,094,421
3.875%, 04/15/29.....	6,890	14,404,787
3.375%, 04/15/32.....	7,470	14,880,814
TOTAL U.S. TREASURY OBLIGATIONS.....		<u>149,679,114</u>
	<u>Shares</u>	
TEMPORARY CASH INVESTMENTS — (0.3%)		
State Street Institutional U.S. Government Money Market Fund 1.752%.....	524,834	<u>524,834</u>
TOTAL INVESTMENTS — (100.0%)		
(Cost \$147,406,502).....		<u>\$150,203,948</u>

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Treasury Obligations.....	—	\$149,679,114	—	\$149,679,114
Temporary Cash Investments.....	\$524,834	—	—	524,834
TOTAL.....	<u>\$524,834</u>	<u>\$149,679,114</u>	<u>—</u>	<u>\$150,203,948</u>

See accompanying Notes to Financial Statements.

**DFA VA GLOBAL MODERATE ALLOCATION PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**October 31, 2019**

	<u>Shares</u>	<u>Value†</u>
AFFILIATED INVESTMENT COMPANIES — (100.0%)		
Investment in U.S. Core Equity 2 Portfolio of		
DFA Investment Dimensions Group Inc.....	1,922,326	\$ 43,559,913
Investment in International Core Equity Portfolio of		
DFA Investment Dimensions Group Inc.....	1,337,070	17,635,953
Investment in DFA Selectively Hedged Global Fixed Income Portfolio of		
DFA Investment Dimensions Group Inc.....	1,754,474	17,176,304
Investment in VA Global Bond Portfolio of		
DFA Investment Dimensions Group Inc.....	1,600,631	17,174,769
Investment in U.S. Core Equity 1 Portfolio of		
DFA Investment Dimensions Group Inc.....	635,874	15,712,433
Investment in VA Short-Term Fixed Portfolio of		
DFA Investment Dimensions Group Inc.....	651,212	6,779,114
Investment in DFA Two-Year Global Fixed Income Portfolio of		
DFA Investment Dimensions Group Inc.....	675,797	6,778,246
Investment in Emerging Markets Core Equity Portfolio of		
DFA Investment Dimensions Group Inc.....	315,188	6,489,729
Investment in VA U.S. Large Value Portfolio of		
DFA Investment Dimensions Group Inc.....	119,305	3,160,399
Investment in DFA Real Estate Securities Portfolio of		
DFA Investment Dimensions Group Inc.....	62,011	2,598,251
Investment in VA International Value Portfolio of		
DFA Investment Dimensions Group Inc.....	157,955	<u>1,919,154</u>
TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANIES		
(Cost \$115,454,412).....		<u><u>\$138,984,265</u></u>

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			Total
	Level 1	Level 2	Level 3	
Affiliated Investment Companies.....	<u>\$138,984,265</u>	—	—	<u>\$138,984,265</u>
TOTAL.....	<u><u>\$138,984,265</u></u>	==	==	<u><u>\$138,984,265</u></u>

See accompanying Notes to Financial Statements.

**VA EQUITY ALLOCATION PORTFOLIO**  
**SCHEDULE OF INVESTMENTS**

**October 31, 2019**

	<u>Shares</u>	<u>Value†</u>
AFFILIATED INVESTMENT COMPANIES — (100.0%)		
Investment in U.S. Core Equity 1 Portfolio of DFA Investment Dimensions Group Inc.....	776,758	\$19,193,683
Investment in U.S. Large Company Portfolio of Dimensional Investment Group Inc.....	655,418	15,389,222
Investment in International Core Equity Portfolio of DFA Investment Dimensions Group Inc.....	733,676	9,677,186
Investment in VA U.S. Targeted Value Portfolio of DFA Investment Dimensions Group Inc.....	492,044	8,571,411
Investment in Emerging Markets Core Equity Portfolio of DFA Investment Dimensions Group Inc.....	241,965	4,982,055
Investment in VA U.S. Large Value Portfolio of DFA Investment Dimensions Group Inc.....	181,043	4,795,840
Investment in VA International Small Portfolio of DFA Investment Dimensions Group Inc.....	246,944	2,985,546
Investment in VA International Value Portfolio of DFA Investment Dimensions Group Inc.....	182,111	2,212,647
Investment in DFA Real Estate Securities Portfolio of DFA Investment Dimensions Group Inc.....	48,159	<u>2,017,851</u>
TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANIES (Cost \$66,375,101).....		<u><u>\$69,825,441</u></u>

Summary of the Portfolio's investments as of October 31, 2019, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Affiliated Investment Companies.....	\$69,825,441	—	—	\$69,825,441
TOTAL.....	<u>\$69,825,441</u>	<u>—</u>	<u>—</u>	<u>\$69,825,441</u>

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF ASSETS AND LIABILITIES**

**OCTOBER 31, 2019**

**(Amounts in thousands, except share and per share amounts)**

	<u>VA U.S. Targeted Value Portfolio*</u>	<u>VA U.S. Large Value Portfolio*</u>	<u>VA International Value Portfolio*</u>	<u>VA International Small Portfolio*</u>
<b>ASSETS:</b>				
Investment Securities at Value (including \$28,646, \$4,131, \$12,320 and \$18,430 of securities on loan, respectively).....	\$ 339,995	\$ 551,947	\$ 323,934	\$ 242,067
Temporary Cash Investments at Value & Cost.....	639	193	—	—
Collateral from Securities on Loan Invested in Affiliate at Value (including cost of \$15,495, \$2,321, \$12,341 and \$12,578).....	15,497	2,322	12,343	12,580
Foreign Currencies at Value.....	—	—	1,683	622
Cash .....	—	—	413	166
Receivables:				
Investment Securities Sold.....	612	645	—	868
Dividends and Interest.....	165	686	1,688	763
Securities Lending Income.....	17	1	4	42
Fund Shares Sold.....	67	330	186	436
Total Assets.....	<u>356,992</u>	<u>556,124</u>	<u>340,251</u>	<u>257,544</u>
<b>LIABILITIES:</b>				
Payables:				
Upon Return of Securities Loaned.....	15,491	2,321	12,343	12,579
Investment Securities Purchased.....	463	269	183	377
Fund Shares Redeemed.....	297	264	44	27
Due to Advisor.....	98	114	108	100
Accrued Expenses and Other Liabilities.....	35	49	48	43
Total Liabilities.....	<u>16,384</u>	<u>3,017</u>	<u>12,726</u>	<u>13,126</u>
<b>NET ASSETS</b> .....	<u>\$ 340,608</u>	<u>\$ 553,107</u>	<u>\$ 327,525</u>	<u>\$ 244,418</u>
SHARES OUTSTANDING, \$0.01 PAR VALUE (1).....	<u>19,553,700</u>	<u>20,881,539</u>	<u>26,950,816</u>	<u>20,220,654</u>
<b>NET ASSET VALUE, OFFERING AND REDEMPTION</b>				
<b>PRICE PER SHARE</b> .....	<u>\$ 17.42</u>	<u>\$ 26.49</u>	<u>\$ 12.15</u>	<u>\$ 12.09</u>
Investment Securities at Cost.....	<u>\$ 333,629</u>	<u>\$ 450,846</u>	<u>\$ 332,535</u>	<u>\$ 240,096</u>
Foreign Currencies at Cost.....	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,675</u>	<u>\$ 620</u>
<b>NET ASSETS CONSIST OF:</b>				
Paid-In Capital.....	\$ 321,347	\$ 436,655	\$ 330,949	\$ 235,887
Total Distributable Earnings (Loss).....	19,261	116,452	(3,424)	8,531
<b>NET ASSETS</b> .....	<u>\$ 340,608</u>	<u>\$ 553,107</u>	<u>\$ 327,525</u>	<u>\$ 244,418</u>
(1) NUMBER OF SHARES AUTHORIZED.....	<u>1,000,000,000</u>	<u>1,000,000,000</u>	<u>1,000,000,000</u>	<u>1,000,000,000</u>

\* See Note J in the Notes to Financial Statements for additional information about securities lending collateral.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF ASSETS AND LIABILITIES**

**OCTOBER 31, 2019**

**(Amounts in thousands, except share and per share amounts)**

	<b>VA Short- Term Fixed Portfolio*</b>	<b>VA Global Bond Portfolio*</b>	<b>VIT Inflation- Protected Securities Portfolio</b>
<b>ASSETS:</b>			
Investment Securities at Value (including \$16,707, \$168 and \$0 of securities on loan, respectively).....	\$ 316,918	\$ 400,359	\$ 149,679
Temporary Cash Investments at Value & Cost.....	1,197	—	525
Collateral from Securities on Loan Invested in Affiliate at Value (including cost of \$17,046, \$172 and \$0).....	17,047	172	—
Foreign Currencies at Value.....	—	1,023	—
Cash .....	2,000	8,044	—
Receivables:			
Dividends and Interest.....	647	1,916	383
Securities Lending Income.....	1	—	—
Fund Shares Sold.....	58	278	177
Unrealized Gain on Forward Currency Contracts.....	—	465	—
Prepaid Expenses and Other Assets .....	—	2	—
<b>Total Assets.</b> .....	<b>337,868</b>	<b>412,259</b>	<b>150,764</b>
<b>LIABILITIES:</b>			
Payables:			
Upon Return of Securities Loaned.....	17,046	173	—
Fund Shares Redeemed.....	1,270	2	—
Due to Advisor.....	49	73	13
Unrealized Loss on Forward Currency Contracts.....	—	6,257	—
Unrealized Loss on Foreign Currency Contracts.....	—	4	—
Accrued Expenses and Other Liabilities.....	32	41	19
<b>Total Liabilities.</b> .....	<b>18,397</b>	<b>6,550</b>	<b>32</b>
<b>NET ASSETS.</b> .....	<b>\$ 319,471</b>	<b>\$ 405,709</b>	<b>\$ 150,732</b>
SHARES OUTSTANDING, \$0.01 PAR VALUE (1).....	<u>30,694,738</u>	<u>37,820,647</u>	<u>14,489,072</u>
<b>NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE.</b> .....	<b>\$ 10.41</b>	<b>\$ 10.73</b>	<b>\$ 10.40</b>
Investment Securities at Cost.....	\$ 316,678	\$ 406,398	\$ 146,882
Foreign Currencies at Cost.....	\$ —	\$ 1,021	\$ —
<b>NET ASSETS CONSIST OF:</b>			
Paid-In Capital.....	\$ 313,285	\$ 405,200	\$ 146,437
Total Distributable Earnings (Loss).....	6,186	509	4,295
<b>NET ASSETS.</b> .....	<b>\$ 319,471</b>	<b>\$ 405,709</b>	<b>\$ 150,732</b>
(1) NUMBER OF SHARES AUTHORIZED.....	<u>1,000,000,000</u>	<u>1,000,000,000</u>	<u>1,000,000,000</u>

\* See Note J in the Notes to Financial Statements for additional information about securities lending collateral.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF ASSETS AND LIABILITIES**

**OCTOBER 31, 2019**

**(Amounts in thousands, except share and per share amounts)**

	<b>DFA VA Global Moderate Allocation Portfolio</b>	<b>VA Equity Allocation Portfolio</b>
<b>ASSETS:</b>		
Investments in Affiliated Investment Companies at Value.....	\$ 138,984	\$ 69,825
Receivables:		
Investment Securities/Affiliated Investment Companies Sold.....	453	35
Fund Shares Sold.....	17	—
Due from Advisor.....	2	—
Total Assets.....	<u>139,456</u>	<u>69,860</u>
<b>LIABILITIES:</b>		
Payables:		
Fund Shares Redeemed.....	224	22
Line of Credit.....	383	—
Accrued Expenses and Other Liabilities.....	11	9
Total Liabilities.....	<u>618</u>	<u>31</u>
<b>NET ASSETS</b> .....	<u>\$ 138,838</u>	<u>\$ 69,829</u>
SHARES OUTSTANDING, \$0.01 PAR VALUE (1).....	10,555,146	6,190,418
<b>NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE</b> .....	<u><b>\$ 13.15</b></u>	<u><b>\$ 11.28</b></u>
Investments in Affiliated Investment Companies at Cost.....	<u>\$ 115,454</u>	<u>\$ 66,375</u>
<b>NET ASSETS CONSIST OF:</b>		
Paid-In Capital.....	\$ 113,449	\$ 65,795
Total Distributable Earnings (Loss).....	25,389	4,034
<b>NET ASSETS</b> .....	<u>\$ 138,838</u>	<u>\$ 69,829</u>
(1) NUMBER OF SHARES AUTHORIZED.....	<u>1,000,000,000</u>	<u>500,000,000</u>

See accompanying Notes to Financial Statements.



**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF OPERATIONS**

**FOR THE YEAR ENDED OCTOBER 31, 2019**

**(Amounts in thousands)**

	<u>VA U.S. Targeted Value Portfolio#</u>	<u>VA U.S. Large Value Portfolio#</u>	<u>VA International Value Portfolio#</u>	<u>VA International Small Portfolio#</u>
<b>Investment Income</b>				
Dividends (Net of Foreign Taxes Withheld of \$6, \$0, \$1,216 and \$580, respectively).....	\$ 5,752	\$12,720	\$12,157	\$ 6,196
Income from Securities Lending.....	<u>180</u>	<u>11</u>	<u>174</u>	<u>523</u>
Total Investment Income.....	<u>5,932</u>	<u>12,731</u>	<u>12,331</u>	<u>6,719</u>
<b>Expenses</b>				
Investment Management Fees.....	1,152	1,236	1,197	1,136
Accounting & Transfer Agent Fees.....	41	48	45	42
Custodian Fees.....	13	9	51	60
Filing Fees.....	2	8	4	2
Shareholders' Reports.....	19	24	19	20
Directors'/Trustees' Fees & Expenses.....	2	3	2	2
Professional Fees.....	6	9	12	4
Other.....	<u>12</u>	<u>18</u>	<u>13</u>	<u>19</u>
Total Expenses.....	<u>1,247</u>	<u>1,355</u>	<u>1,343</u>	<u>1,285</u>
Fees Paid Indirectly (Note C).....	<u>—</u>	<u>—</u>	<u>(35)</u>	<u>(13)</u>
Net Expenses.....	<u>1,247</u>	<u>1,355</u>	<u>1,308</u>	<u>1,272</u>
<b>Net Investment Income (Loss).....</b>	<u>4,685</u>	<u>11,376</u>	<u>11,023</u>	<u>5,447</u>
<b>Realized and Unrealized Gain (Loss)</b>				
Net Realized Gain (Loss) on:				
Investment Securities Sold**.....	9,134	6,225	(3,322)	3,184
Affiliated Investment Companies Shares Sold.....	2	—	1	—
Futures.....	—	(186)	(25)	—
Foreign Currency Transactions.....	—	—	(24)	15
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency.....	(10,074)	17,569	4,158	6,143
Affiliated Investment Companies Shares.....	2	1	1	2
Translation of Foreign Currency-Denominated Amounts..	<u>—</u>	<u>—</u>	<u>16</u>	<u>11</u>
<b>Net Realized and Unrealized Gain (Loss).....</b>	<u>(936)</u>	<u>23,609</u>	<u>805</u>	<u>9,355</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations.....</b>	<u>\$ 3,749</u>	<u>\$34,985</u>	<u>\$11,828</u>	<u>\$14,802</u>

\*\* Net of foreign capital gain taxes withheld of \$0, \$0, \$0 and \$0, respectively.

# Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF OPERATIONS**

**FOR THE YEAR ENDED OCTOBER 31, 2019**

**(Amounts in thousands)**

	<b>VA Short- Term Fixed Portfolio#</b>	<b>VA Global Bond Portfolio#</b>	<b>VIT Inflation- Protected Securities Portfolio</b>
<b>Investment Income</b>			
Interest.....	\$7,968	\$ 3,552	\$ 2,741
Income from Securities Lending.....	13	3	—
Total Investment Income.....	<u>7,981</u>	<u>3,555</u>	<u>2,741</u>
<b>Expenses</b>			
Investment Management Fees.....	654	811	135
Accounting & Transfer Agent Fees.....	41	45	35
Custodian Fees.....	11	29	2
Filing Fees.....	2	2	2
Shareholders' Reports.....	20	19	16
Directors'/Trustees' Fees & Expenses.....	2	2	1
Professional Fees.....	6	6	2
Other.....	9	11	4
Total Expenses.....	<u>745</u>	<u>925</u>	<u>197</u>
Fees Paid Indirectly (Note C).....	—	(23)	—
Net Expenses.....	<u>745</u>	<u>902</u>	<u>197</u>
<b>Net Investment Income (Loss).....</b>	<u><u>7,236</u></u>	<u><u>2,653</u></u>	<u><u>2,544</u></u>
<b>Realized and Unrealized Gain (Loss)</b>			
Net Realized Gain (Loss) on:			
Investment Securities Sold**.....	481	(4,529)	315
Affiliated Investment Companies Shares Sold.....	1	—	—
Foreign Currency Transactions.....	—	(61)	—
Forward Currency Contracts.....	—	23,776	—
Change in Unrealized Appreciation (Depreciation) of:			
Investment Securities and Foreign Currency.....	1,301	8,224	8,522
Affiliated Investment Companies Shares.....	1	—	—
Translation of Foreign Currency-Denominated Amounts.....	—	30	—
Forward Currency Contracts.....	—	(11,796)	—
<b>Net Realized and Unrealized Gain (Loss).....</b>	<u>1,784</u>	<u>15,644</u>	<u>8,837</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations.....</b>	<u><u>\$9,020</u></u>	<u><u>\$ 18,297</u></u>	<u><u>\$11,381</u></u>

\*\* Net of foreign capital gain taxes withheld of \$0, \$0 and \$0, respectively.

# Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF OPERATIONS**

**FOR THE YEAR ENDED OCTOBER 31, 2019**

**(Amounts in thousands)**

	<b>DFA VA Global Moderate Allocation Portfolio*</b>	<b>VA Equity Allocation Portfolio*</b>
<b>Investment Income</b>		
Investment Income		
Income Distributions Received from Affiliated Investment Companies.....	\$ 3,163	\$1,045
Total Investment Income.....	<u>3,163</u>	<u>1,045</u>
<b>Expenses</b>		
Investment Management Fees.....	318	162
Accounting & Transfer Agent Fees.....	27	27
Custodian Fees.....	1	5
Filing Fees.....	—	2
Shareholders' Reports.....	12	5
Directors'/Trustees' Fees & Expenses.....	1	—
Other.....	<u>2</u>	<u>2</u>
Total Expenses.....	<u>361</u>	<u>203</u>
Fees (Waived), (Expenses Reimbursed), and/or Previously Waived Fees Recovered by Advisor (Note C).....	<u>(250)</u>	<u>(127)</u>
Net Expenses.....	<u>111</u>	<u>76</u>
<b>Net Investment Income (Loss).....</b>	<u><u>3,052</u></u>	<u><u>969</u></u>
<b>Realized and Unrealized Gain (Loss)</b>		
Capital Gain Distributions Received from Affiliated Investment Companies.....	539	626
Net Realized Gain (Loss) on:		
Affiliated Investment Companies Shares Sold.....	394	(425)
Futures.....	69	(27)
Change in Unrealized Appreciation (Depreciation) of:		
Affiliated Investment Companies Shares.....	<u>6,346</u>	<u>4,204</u>
<b>Net Realized and Unrealized Gain (Loss).....</b>	<u><u>7,348</u></u>	<u><u>4,378</u></u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations.....</b>	<u><u>\$10,400</u></u>	<u><u>\$5,347</u></u>

\* Investment Income and Realized and Unrealized Gain (Loss) were distributed from the Portfolio's Underlying Funds (Affiliated Investment Companies).

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
**(Amounts in thousands)**

	VA U.S. Targeted Value Portfolio		VA U.S. Large Value Portfolio	
	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018
<b>Increase (Decrease) in Net Assets</b>				
Operations:				
Net Investment Income (Loss).....	\$ 4,685	\$ 4,084	\$ 11,376	\$ 8,881
Net Realized Gain (Loss) on:				
Investment Securities Sold**.....	9,134	22,493	6,225	13,676
Affiliated Investment Companies Shares Sold.....	2	(2)	—	(1)
Futures.....	—	—	(186)	—
Foreign Currency Transactions.....	—	(1)	—	—
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency.....	(10,074)	(30,187)	17,569	(15,933)
Affiliated Investment Companies Shares.....	2	(1)	1	—
Net Increase (Decrease) in Net Assets Resulting from Operations.....	3,749	(3,614)	34,985	6,623
Distributions:				
Institutional Class Shares.....	(23,676)	(24,470)	(21,355)	(22,176)
Total Distributions.....	(23,676)	(24,470)	(21,355)	(22,176)
Capital Share Transactions (1):				
Shares Issued.....	67,530	89,298	141,404	164,488
Shares Issued in Lieu of Cash Distributions.....	23,427	24,237	21,314	22,127
Shares Redeemed.....	(61,471)	(81,207)	(94,509)	(74,358)
Net Increase (Decrease) from Capital Share Transactions.....	29,486	32,328	68,209	112,257
Total Increase (Decrease) in Net Assets.....	9,559	4,244	81,839	96,704
<b>Net Assets</b>				
Beginning of Year.....	331,049	326,805	471,268	374,564
End of Year.....	<u>\$340,608</u>	<u>\$331,049</u>	<u>\$553,107</u>	<u>\$471,268</u>
<b>(1) Shares Issued and Redeemed:</b>				
Shares Issued.....	3,967	4,407	5,579	6,091
Shares Issued in Lieu of Cash Distributions.....	1,507	1,268	925	842
Shares Redeemed.....	(3,573)	(4,027)	(3,748)	(2,743)
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>1,901</u>	<u>1,648</u>	<u>2,756</u>	<u>4,190</u>

\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2019 of \$0 and \$0, respectively.

\*\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2018 of \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
**(Amounts in thousands)**

	<b>VA International Value Portfolio</b>		<b>VA International Small Portfolio</b>	
	<b>Year Ended Oct 31, 2019</b>	<b>Year Ended Oct 31, 2018</b>	<b>Year Ended Oct 31, 2019</b>	<b>Year Ended Oct 31, 2018</b>
<b>Increase (Decrease) in Net Assets</b>				
Operations:				
Net Investment Income (Loss).....	\$ 11,023	\$ 8,674	\$ 5,447	\$ 5,010
Net Realized Gain (Loss) on:				
Investment Securities Sold**.....	(3,322)	6,160	3,184	11,869
Affiliated Investment Companies Shares Sold.....	1	(2)	—	(1)
Futures.....	(25)	11	—	(152)
Foreign Currency Transactions.....	(24)	(143)	15	(153)
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency.....	4,158	(40,077)	6,143	(41,036)
Affiliated Investment Companies Shares.....	1	2	2	(2)
Translation of Foreign Currency-Denominated Amounts.....	16	(14)	11	(5)
Net Increase (Decrease) in Net Assets Resulting from Operations.....	<u>11,828</u>	<u>(25,389)</u>	<u>14,802</u>	<u>(24,470)</u>
Distributions:				
Institutional Class Shares.....	(9,209)	(7,102)	(14,630)	(11,487)
Total Distributions.....	<u>(9,209)</u>	<u>(7,102)</u>	<u>(14,630)</u>	<u>(11,487)</u>
Capital Share Transactions (1):				
Shares Issued.....	75,579	93,010	43,378	67,312
Shares Issued in Lieu of Cash Distributions.....	9,183	7,081	14,442	11,354
Shares Redeemed.....	(39,005)	(40,579)	(32,498)	(50,970)
Net Increase (Decrease) from Capital Share Transactions.....	<u>45,757</u>	<u>59,512</u>	<u>25,322</u>	<u>27,696</u>
Total Increase (Decrease) in Net Assets.....	<u>48,376</u>	<u>27,021</u>	<u>25,494</u>	<u>(8,261)</u>
<b>Net Assets</b>				
Beginning of Year.....	<u>279,149</u>	<u>252,128</u>	<u>218,924</u>	<u>227,185</u>
End of Year.....	<u>\$327,525</u>	<u>\$279,149</u>	<u>\$244,418</u>	<u>\$218,924</u>
<b>(1) Shares Issued and Redeemed:</b>				
Shares Issued.....	6,447	6,918	3,761	4,848
Shares Issued in Lieu of Cash Distributions.....	832	531	1,375	833
Shares Redeemed.....	(3,333)	(3,030)	(2,820)	(3,666)
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>3,946</u>	<u>4,419</u>	<u>2,316</u>	<u>2,015</u>

\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2019 of \$0 and \$0, respectively.

\*\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2018 of \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**

**STATEMENTS OF CHANGES IN NET ASSETS**

**(Amounts in thousands)**

	VA Short-Term Fixed Portfolio		VA Global Bond Portfolio		VIT Inflation-Protected Securities Portfolio	
	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018
<b>Increase (Decrease) in Net Assets</b>						
Operations:						
Net Investment Income (Loss).....	\$ 7,236	\$ 4,579	\$ 2,653	\$ 3,673	\$ 2,544	\$ 3,515
Net Realized Gain (Loss) on:						
Investment Securities Sold***.....	481	(619)	(4,529)	(5,076)	315	(792)
Affiliated Investment Companies Shares Sold.....	1	(1)	—	—	—	—
Foreign Currency Transactions.....	—	—	(61)	(13)	—	—
Forward Currency Contracts.....	—	—	23,776	12,192	—	—
Change in Unrealized Appreciation (Depreciation) of:						
Investment Securities and Foreign Currency.....	1,301	(765)	8,224	(13,591)	8,522	(4,788)
Affiliated Investment Companies Shares.....	1	—	—	—	—	—
Translation of Foreign Currency-Denominated Amounts.....	—	—	30	(22)	—	—
Forward Currency Contracts.....	—	—	(11,796)	4,695	—	—
Net Increase (Decrease) in Net Assets Resulting from Operations.....	9,020	3,194	18,297	1,858	11,381	(2,065)
Distributions:						
Institutional Class Shares.....	(4,625)	(2,602)	(16,766)	(5,666)	(2,654)	(2,974)
Total Distributions.....	(4,625)	(2,602)	(16,766)	(5,666)	(2,654)	(2,974)
Capital Share Transactions (1):						
Shares Issued.....	111,821	113,039	81,565	103,881	55,296	37,372
Shares Issued in Lieu of Cash Distributions.....	4,616	2,596	16,569	5,594	2,654	2,974
Shares Redeemed.....	(94,275)	(73,385)	(54,947)	(54,996)	(43,691)	(26,198)
Net Increase (Decrease) from Capital Share Transactions.....	22,162	42,250	43,187	54,479	14,259	14,148
Total Increase (Decrease) in Net Assets.....	26,557	42,842	44,718	50,671	22,986	9,109
<b>Net Assets</b>						
Beginning of Year.....	292,914	250,072	360,991	310,320	127,746	118,637
End of Year.....	<u>\$319,471</u>	<u>\$292,914</u>	<u>\$405,709</u>	<u>\$360,991</u>	<u>\$150,732</u>	<u>\$127,746</u>
<b>(1) Shares Issued and Redeemed:</b>						
Shares Issued.....	10,905	11,067	7,695	9,770	5,430	3,788
Shares Issued in Lieu of Cash Distributions.....	454	256	1,612	525	277	299
Shares Redeemed.....	(9,154)	(7,185)	(5,200)	(5,167)	(4,351)	(2,659)
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>2,205</u>	<u>4,138</u>	<u>4,107</u>	<u>5,128</u>	<u>1,356</u>	<u>1,428</u>

\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2019 of \$0, \$0 and \$0, respectively.

\*\* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2018 of \$0, \$0 and \$0, respectively.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**STATEMENTS OF CHANGES IN NET ASSETS**  
**(Amounts in thousands)**

	<b>DFA VA Global Moderate Allocation Portfolio</b>		<b>VA Equity Allocation Portfolio</b>	
	<b>Year Ended Oct 31, 2019</b>	<b>Year Ended Oct 31, 2018</b>	<b>Year Ended Oct 31, 2019</b>	<b>Year Ended Oct 31, 2018</b>
<b>Increase (Decrease) in Net Assets</b>				
Operations:				
Net Investment Income (Loss).....	\$ 3,052	\$ 2,302	\$ 969	\$ 524
Capital Gain Distributions Received from Affiliated Investment Companies....	539	607	626	292
Net Realized Gain (Loss) on:				
Affiliated Investment Companies Shares Sold.....	394	304	(425)	(89)
Futures.....	69	—	(27)	—
Change in Unrealized Appreciation (Depreciation) of:				
Affiliated Investment Companies Shares.....	6,346	(2,937)	4,204	(1,892)
Net Increase (Decrease) in Net Assets Resulting from Operations.....	10,400	276	5,347	(1,165)
Distributions:				
Institutional Class Shares.....	(2,963)	(3,423)	(1,003)	(318)
Total Distributions.....	(2,963)	(3,423)	(1,003)	(318)
Capital Share Transactions (1):				
Shares Issued.....	28,787	37,320	26,434	29,104
Shares Issued in Lieu of Cash Distributions.....	2,963	3,423	1,003	318
Shares Redeemed.....	(19,207)	(55,086)	(5,283)	(3,395)
Net Increase (Decrease) from Capital Share Transactions.....	12,543	(14,343)	22,154	26,027
Total Increase (Decrease) in Net Assets.....	19,980	(17,490)	26,498	24,544
<b>Net Assets</b>				
Beginning of Year.....	118,858	136,348	43,331	18,787
End of Year.....	<u>\$138,838</u>	<u>\$118,858</u>	<u>\$69,829</u>	<u>\$43,331</u>
<b>(1) Shares Issued and Redeemed:</b>				
Shares Issued.....	2,297	2,885	2,472	2,629
Shares Issued in Lieu of Cash Distributions.....	254	270	104	29
Shares Redeemed.....	(1,515)	(4,308)	(492)	(305)
Net Increase (Decrease) from Shares Issued and Redeemed.....	<u>1,036</u>	<u>(1,153)</u>	<u>2,084</u>	<u>2,353</u>

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VA U.S. Targeted Value Portfolio					VA U.S. Large Value Portfolio				
	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Year Ended Oct 31, 2015	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Year Ended Oct 31, 2015
Net Asset Value, Beginning of Year.....	\$ 18.75	\$ 20.42	\$ 17.23	\$ 17.94	\$ 19.28	\$ 26.00	\$ 26.88	\$ 22.22	\$ 22.83	\$ 23.47
Income from Investment Operations (A)										
Net Investment Income (Loss) .....	0.24	0.23	0.20	0.21	0.23	0.58	0.53	0.51	0.48	0.46
Net Gains (Losses) on Securities (Realized and Unrealized) ....	(0.24)	(0.42)	3.86	0.54	(0.44)	1.08	0.15	4.76	0.43	(0.24)
Total from Investment Operations.....	—	(0.19)	4.06	0.75	(0.21)	1.66	0.68	5.27	0.91	0.22
Less Distributions:										
Net Investment Income .....	(0.19)	(0.21)	(0.19)	(0.24)	(0.18)	(0.59)	(0.49)	(0.44)	(0.47)	(0.43)
Net Realized Gains .....	(1.14)	(1.27)	(0.68)	(1.22)	(0.95)	(0.58)	(1.07)	(0.17)	(1.05)	(0.43)
Total Distributions .....	(1.33)	(1.48)	(0.87)	(1.46)	(1.13)	(1.17)	(1.56)	(0.61)	(1.52)	(0.86)
Net Asset Value, End of Year.....	\$ 17.42	\$ 18.75	\$ 20.42	\$ 17.23	\$ 17.94	\$ 26.49	\$ 26.00	\$ 26.88	\$ 22.22	\$ 22.83
Total Return .....	0.85%	(1.05%)	23.81%	4.87%	(0.80%)	7.08%	2.47%	24.05%	4.52%	1.07%
Net Assets, End of Year (thousands) .....	\$340,608	\$331,049	\$326,805	\$247,103	\$190,237	\$553,107	\$471,268	\$374,564	\$270,245	\$232,569
Ratio of Expenses to Average Net Assets .....	0.38%	0.37%	0.37%	0.38%	0.39%	0.27%	0.27%	0.27%	0.27%	0.29%
Ratio of Net Investment Income to Average Net Assets .....	1.42%	1.14%	1.05%	1.25%	1.27%	2.30%	1.97%	2.02%	2.25%	2.00%
Portfolio Turnover Rate .....	19%	24%	28%	33%	33%	8%	9%	18%	15%	31%

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.



**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VA International Value Portfolio					VA International Small Portfolio				
	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Year Ended Oct 31, 2015	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Year Ended Oct 31, 2015
Net Asset Value, Beginning of Year.....	\$ 12.13	\$ 13.57	\$ 11.08	\$ 11.44	\$ 12.74	\$ 12.23	\$ 14.30	\$ 11.65	\$ 11.67	\$ 11.83
Income from Investment Operations (A)										
Net Investment Income (Loss) .....	0.43	0.41	0.38	0.36	0.37	0.28	0.29	0.27	0.26	0.25
Net Gains (Losses) on Securities (Realized and Unrealized) .....	(0.03)	(1.48)	2.46	(0.36)	(1.17)	0.37	(1.65)	2.74	0.34	0.09
Total from Investment Operations .....	0.40	(1.07)	2.84	—	(0.80)	0.65	(1.36)	3.01	0.60	0.34
Less Distributions:										
Net Investment Income .....	(0.34)	(0.37)	(0.35)	(0.36)	(0.50)	(0.22)	(0.34)	(0.27)	(0.24)	(0.25)
Net Realized Gains .....	(0.04)	—	—	—	—	(0.57)	(0.37)	(0.09)	(0.38)	(0.25)
Total Distributions .....	(0.38)	(0.37)	(0.35)	(0.36)	(0.50)	(0.79)	(0.71)	(0.36)	(0.62)	(0.50)
Net Asset Value, End of Year .....	\$ 12.15	\$ 12.13	\$ 13.57	\$ 11.08	\$ 11.44	\$ 12.09	\$ 12.23	\$ 14.30	\$ 11.65	\$ 11.67
Total Return .....	3.61%	(8.12%)	26.32%	0.19%	(6.26%)	6.30%	(9.97%)	26.73%	5.54%	3.28%
Net Assets, End of Year (thousands) .....	\$327,525	\$279,149	\$252,128	\$179,768	\$155,251	\$244,418	\$218,924	\$227,185	\$151,209	\$127,813
Ratio of Expenses to Average Net Assets .....	0.44%	0.43%	0.44%	0.46%	0.47%	0.56%	0.55%	0.57%	0.60%	0.61%
Ratio of Expenses to Average Net Assets (Excluding Fees Paid Indirectly) .....	0.45%	0.43%	0.44%	0.46%	0.47%	0.57%	0.55%	0.57%	0.60%	0.61%
Ratio of Net Investment Income to Average Net Assets .....	3.68%	3.06%	3.11%	3.46%	3.01%	2.40%	2.10%	2.10%	2.29%	2.13%
Portfolio Turnover Rate .....	16%	20%	20%	15%	20%	17%	19%	12%	12%	25%

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VA Short-Term Fixed Portfolio					VA Global Bond Portfolio				
	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Year Ended Oct 31, 2015	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Year Ended Oct 31, 2015
Net Asset Value, Beginning of Year.....	\$ 10.28	\$ 10.27	\$ 10.25	\$ 10.23	\$ 10.22	\$ 10.71	\$ 10.86	\$ 11.00	\$ 10.93	\$ 10.92
Income from Investment Operations (A)										
Net Investment Income .....	0.23	0.17	0.11	0.07	0.03	0.07	0.11	0.18	0.18	0.17
Net Gains (Losses) on Securities (Realized and Unrealized) ....	0.06	(0.06)	(0.02)	(0.01)	0.01	0.44	(0.06)	(0.08)	0.11	0.09
Total from Investment Operations .....	0.29	0.11	0.09	0.06	0.04	0.51	0.05	0.10	0.29	0.26
Less Distributions:										
Net Investment Income .....	(0.16)	(0.10)	(0.07)	(0.03)	(0.02)	(0.49)	(0.19)	(0.18)	(0.17)	(0.23)
Net Realized Gains .....	—	—	—	(0.01)	(0.01)	—	(0.01)	(0.06)	(0.05)	(0.02)
Total Distributions .....	(0.16)	(0.10)	(0.07)	(0.04)	(0.03)	(0.49)	(0.20)	(0.24)	(0.22)	(0.25)
Net Asset Value, End of Year .....	\$ 10.41	\$ 10.28	\$ 10.27	\$ 10.25	\$ 10.23	\$ 10.73	\$ 10.71	\$ 10.86	\$ 11.00	\$ 10.93
Total Return .....	2.86%	1.13%	0.89%	0.60%	0.34%	5.00%	0.42%	1.00%	2.68%	2.40%
Net Assets, End of Year (thousands) .....	\$319,471	\$292,914	\$250,072	\$192,872	\$186,794	\$405,709	\$360,991	\$310,320	\$268,729	\$235,082
Ratio of Expenses to Average Net Assets .....	0.23%	0.27%	0.27%	0.27%	0.28%	0.24%	0.24%	0.24%	0.24%	0.26%
Ratio of Expenses to Average Net Assets (Excluding Fees Paid Indirectly) .....	0.23%	0.27%	0.27%	0.27%	0.28%	0.24%	0.24%	0.24%	0.24%	0.26%
Ratio of Net Investment Income to Average Net Assets .....	2.23%	1.68%	1.05%	0.65%	0.28%	0.70%	1.07%	1.66%	1.63%	1.61%
Portfolio Turnover Rate .....	37%	70%	86%	50%	105%	45%	67%	67%	47%	54%

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VIT Inflation-Protected Securities Portfolio					DFA VA Global Moderate Allocation Portfolio				
	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Period May 29, 2015(a) to Oct 31, 2015	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Year Ended Oct 31, 2017	Year Ended Oct 31, 2016	Year Ended Oct 31, 2015
Net Asset Value, Beginning of Period . . . . .	\$ 9.73	\$ 10.14	\$ 10.30	\$ 9.77	\$ 10.00	\$ 12.49	\$ 12.78	\$ 11.32	\$ 11.12	\$ 11.37
Income from Investment Operations (A)										
Net Investment Income (Loss) . . . . .	0.19	0.28	0.19	0.17	0.05	0.30	0.20	0.19	0.17	0.18
Net Gains (Losses) on Securities (Realized and Unrealized) . . . . .	0.69	(0.44)	(0.22)	0.39	(0.28)	0.67	(0.17)	1.53	0.20	(0.22)
Total from Investment Operations . . . . .	0.88	(0.16)	(0.03)	0.56	(0.23)	0.97	0.03	1.72	0.37	(0.04)
Less Distributions:										
Net Investment Income . . . . .	(0.21)	(0.25)	(0.12)	(0.03)	—	(0.27)	(0.22)	(0.18)	(0.15)	(0.17)
Net Realized Gains . . . . .	—	—	(0.01)	—	—	(0.04)	(0.10)	(0.06)	(0.02)	(0.04)
Total Distributions . . . . .	(0.21)	(0.25)	(0.13)	(0.03)	—	(0.31)	(0.32)	(0.26)	(0.17)	(0.21)
Net Asset Value, End of Period . . . . .	\$ 10.40	\$ 9.73	\$ 10.14	\$ 10.30	\$ 9.77	\$ 13.15	\$ 12.49	\$ 12.78	\$ 11.32	\$ 11.12
Total Return . . . . .	9.18%	(1.60)%	(0.25)%	5.79%	(2.30%)(B)	8.07%	0.15%	15.50%	3.44%	(0.23)%
Net Assets, End of Period (thousands) . . . . .	\$150,732	\$127,746	\$118,637	\$93,698	\$16,379	\$138,838	\$118,858	\$136,348	\$116,214	\$98,887
Ratio of Expenses to Average Net Assets . . . . .	0.15%	0.12%	0.15%	0.18%	0.18%(C)(D)	0.33%(E)	0.40%(E)	0.40%(E)	0.40%(E)	0.40%(E)
Ratio of Expenses to Average Net Assets (Excluding Fees (Waived), (Expenses Reimbursed), and/or Previously Waived Fees Recovered by Advisor) . . . . .	0.15%	0.12%	0.12%	0.19%	0.88%(C)(D)	0.53%(E)	0.50%(E)	0.51%(E)	0.52%(E)	0.54%(E)
Ratio of Net Investment Income to Average Net Assets . . . . .	1.88%	2.84%	1.92%	1.72%	1.29%(C)(D)	2.40%	1.57%	1.56%	1.54%	1.56%
Portfolio Turnover Rate . . . . .	43%	31%	25%	21%	4%(E)	N/A	N/A	N/A	N/A	N/A
* The Ratio of Expenses to Average Net Assets is inclusive of acquired fund fees and expenses incurred by the Portfolio indirectly as a result of Portfolio's investment in Underlying Funds as follows: . . . . .	N/A	N/A	N/A	N/A	N/A	0.24%	0.24%	0.24%	0.26%	0.26%

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

**DFA INVESTMENT DIMENSIONS GROUP INC.**  
**FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

	VA Equity Allocation Portfolio			
	Year Ended Oct 31, 2019	Year Ended Oct 31, 2018	Period Jul 10, 2017(a) to Oct 31, 2017	
Net Asset Value, Beginning of Period.....	\$ 10.55	\$ 10.72	\$ 10.00	
Income from Investment Operations (A)				
Net Investment Income (Loss) .....	0.19	0.18	0.03	
Net Gains (Losses) on Securities (Realized and Unrealized) .....	0.79	(0.20)	0.69	
Total from Investment Operations.....	0.98	(0.02)	0.72	
Less Distributions:				
Net Investment Income .....	(0.19)	(0.15)	—	
Net Realized Gains .....	(0.06)	(—)	—	
Total Distributions .....	(0.25)	(0.15)	—	
Net Asset Value, End of Period.....	\$ 11.28	\$ 10.55	\$ 10.72	
Total Return .....	9.60%	(0.19%)	7.20%(B)	
Net Assets, End of Period (thousands) .....	\$69,829	\$43,331	\$18,787	
Ratio of Expenses to Average Net Assets *(E).....	0.40%	0.40%	0.32%(C)(D)	
Ratio of Expenses to Average Net Assets (Excluding Fees (Waived), (Expenses Reimbursed), and/or Previously Waived Fees Recovered by Advisor *(E)).....	0.63%	0.66%	0.66%(C)(D)	
Ratio of Net Investment Income to Average Net Assets .....	1.80%	1.65%	0.99%(C)(D)	
* The Ratio of Expenses to Average Net Assets is inclusive of acquired fund fees and expenses incurred by the Portfolio indirectly as a result of Portfolio's investment in Underlying Funds as follows:.....				
	0.26%	0.25%	0.26%	

See page 1-2 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

# DFA INVESTMENT DIMENSIONS GROUP INC.

## NOTES TO FINANCIAL STATEMENTS

### A. Organization:

DFA Investment Dimensions Group Inc. (the "Fund" or "IDG") is an open-end management investment company registered under the Investment Company Act of 1940, whose shares are generally offered without a sales charge, to institutional investors, retirement plans and clients of registered investment advisors. The Fund consists of one hundred and three operational portfolios, nine of which (the "Portfolios") are included in this report. The remaining ninety-four are presented in separate reports. The Portfolios are only available through a select group of insurance products. The Portfolios are investment companies, and accordingly, follow the accounting and reporting guidance under the Financial Accounting Standards Board ("FASB") Accounting Standards Certification ("ASC"), Topic 946, "Financial Services-Investment Companies."

DFA VA Global Moderate Allocation Portfolio and VA Equity Allocation Portfolio (each, a "Fund of Funds") invest in other portfolios within the Fund and Dimensional Investment Group Inc. ("DIG") (the "Underlying Funds"). Certain of the Underlying Funds' shareholder reports are not covered by this report. A copy of the Underlying Funds' shareholder reports are available from the EDGAR database on the SEC's website at <http://www.sec.gov>.

As of October 31, 2019, each Fund of Funds was the owner of record of the following approximate percentages of the total outstanding shares of the following Underlying Funds as detailed below:

<u>Funds of Funds</u>	<u>Underlying Funds</u>	<u>Percentage Ownership at 10/31/2019</u>
DFA VA Global Moderate Allocation Portfolio	U.S. Core Equity 1 Portfolio (IDG)	—
	U.S. Core Equity 2 Portfolio (IDG)	—
	International Core Equity Portfolio (IDG)	—
	Emerging Markets Core Equity Portfolio (IDG)	—
	DFA Two-Year Global Fixed Income Portfolio (IDG)	—
	DFA Selectively Hedged Global Fixed Income Portfolio (IDG)	1%
	VA U.S. Large Value Portfolio (IDG)	1%
	VA International Value Portfolio (IDG)	1%
	DFA Real Estate Securities Portfolio (IDG)	—
	VA Short-Term Fixed Portfolio (IDG)	2%
	VA Global Bond Portfolio (IDG)	4%
VA Equity Allocation Portfolio	U.S. Core Equity 1 Portfolio (IDG)	—
	DFA Real Estate Securities Portfolio (IDG)	—
	International Core Equity Portfolio (IDG)	—
	Emerging Markets Core Equity Portfolio (IDG)	—
	VA U.S. Large Value Portfolio (IDG)	—
	VA U.S. Targeted Value Portfolio (IDG)	3%
	U.S. Large Company Portfolio (DIG)	1%
	VA International Value Portfolio (IDG)	1%
	VA International Small Portfolio (IDG)	1%

## B. Significant Accounting Policies:

The following significant accounting policies are in conformity with accounting principles generally accepted in the United States of America. Such policies are consistently followed by the Fund in preparation of its financial statements. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the fair value of investments, the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates, and those differences could be material.

1. *Security Valuation:* The Portfolios use a fair value hierarchy, which prioritizes the inputs-to-valuation techniques used to measure fair value into three broad levels described below:

- Level 1 – inputs are quoted prices in active markets for identical securities (including equity securities, open-end investment companies, and futures contracts)
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Portfolios' own assumptions in determining the fair value of investments)

Securities held by VA U.S. Targeted Value Portfolio and VA U.S. Large Value Portfolio (the "Domestic Equity Portfolios") and by VA International Value Portfolio and VA International Small Portfolio (the "International Equity Portfolios"), including over-the-counter securities, are valued at the last quoted sale price of the day. International equity securities are subject to a fair value factor, as described later in this note. Securities held by the Domestic Equity Portfolios and the International Equity Portfolios that are listed on Nasdaq are valued at the Nasdaq Official Closing Price ("NOCP"). If there is no last reported sale price or NOCP for the day, the Domestic Equity Portfolios and the International Equity Portfolios value the securities within the range of the most recent quoted bid and ask prices. Price information on listed securities is taken from the exchange where the security is primarily traded. Generally, securities issued by open-end management investment companies are valued using their respective net asset values or public offering prices, as appropriate, for purchase orders placed at the close of the New York Stock Exchange (NYSE). These securities are generally categorized as Level 1 in the hierarchy.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Board of Directors of the Fund. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of Dimensional Fund Advisors LP) occur before the net asset value of the Portfolio is calculated. When fair value pricing is used, the prices of securities used by the Domestic Equity Portfolios and the International Equity Portfolios may differ from the quoted or published prices for the same securities on their primary markets or exchanges. These securities are generally categorized as Level 2 in the hierarchy.

The International Equity Portfolios will also apply a fair value price in the circumstances described below. Generally, trading in foreign securities markets is completed each day at various times prior to the close of the NYSE. For example, trading in the Japanese securities markets is completed each day at the close of the Tokyo Stock Exchange (normally, 2:00 a.m. ET), which is fourteen hours before the close of the NYSE (normally, 4:00 p.m. ET) and the time at which the net asset values of the International Equity Portfolios' are computed. Due to the time differences between the closings of the relevant foreign securities exchanges and the pricing of the International Equity Portfolios price their shares at the close of the NYSE, the International Equity Portfolios will fair-value their foreign investments when it is determined that the market quotations for the foreign investments are either unreliable or not readily available. The fair value prices will attempt to reflect the impact of the U.S. financial markets' perceptions and trading activities on the International Equity Portfolios' foreign investments since the last calculated closing prices of the foreign investments on their primary foreign securities markets or exchanges. For these purposes, the Board of Directors of the Fund has determined that movements in relevant indices or other appropriate market indicators, after the close of the Tokyo Stock Exchange or the London Stock Exchange, demonstrate that market quotations may be unreliable. Fair valuation of portfolio securities may occur on a daily basis. The fair value

pricing by the International Equity Portfolios uses data furnished by an independent pricing service (and that data draws upon, among other information, the market values of foreign investments). When the International Equity Portfolios use fair value pricing, the values assigned to the foreign investments may not be the quoted or published prices of the investments on their primary markets or exchanges. These securities are generally categorized as Level 2 in the hierarchy.

Debt securities held by the VA Short-Term Fixed Portfolio, VA Global Bond Portfolio and VIT Inflation-Protected Securities Portfolio (the "Fixed Income Portfolios"), are valued on the basis of evaluated prices provided by one or more pricing services or other reasonably reliable sources including broker/dealers that typically handle the purchase and sale of such securities. Securities that are traded over-the-counter and on a stock exchange generally will be valued according to the broadest and most representative market, and it is expected that for bonds and other fixed income securities, this ordinarily will be the over-the-counter market. Securities for which quotations are not readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Board of Directors of the Fund. These securities are generally categorized as Level 2 in the hierarchy.

Futures contracts held by the Portfolios are valued using the settlement price established each day on the exchange on which they are traded. These valuations are generally categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts, do not require material subjectivity as pricing inputs are observed from quoted markets and are categorized as Level 2 in the hierarchy.

Shares held by the DFA VA Global Moderate Allocation Portfolio and the VA Equity Allocation Portfolio of the Underlying Funds, which are treated as regulated investment companies, and the shares held by the Portfolios in other investment companies, are valued at their respective daily net asset values as reported by their administrator. These securities are generally categorized as Level 1 in the hierarchy. A summary of the inputs used to value the Portfolios' investments by each major security type, industry and/or country is disclosed previously in this note. Valuation hierarchy tables have been included at the end of the Portfolios' Summary Schedules of Portfolio Holdings/Schedules of Investments. The methodology or inputs used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

*2. Foreign Currency Translation:* Securities and other assets and liabilities of the International Equity Portfolios and VA Global Bond Portfolio whose values are initially expressed in foreign currencies are translated to U.S. dollars using the mean between the most recent bid and ask prices for the U.S. dollar as quoted by generally recognized reliable sources. To facilitate the translation, the Portfolios enter into foreign currency contracts. A foreign currency contract is a spot agreement between two parties to buy and sell currencies at current market exchange rates, for settlement generally within two business days. Dividend and interest income and certain expenses are translated to U.S. dollars at the rate of exchange on their respective accrual dates. Receivables and payables denominated in foreign currencies are marked-to-market daily based on daily exchange rates and exchange gains or losses are realized upon ultimate receipt or disbursement. The VA Global Bond Portfolio also enters into forward currency contracts solely for the purpose of hedging against fluctuations in currency exchange rates. These contracts are marked-to-market daily based on daily forward exchange rates.

The International Equity Portfolios do not isolate the effect of foreign exchange rate fluctuations from the effect of fluctuations in the market prices of securities, whether realized or unrealized. However, the VA Global Bond Portfolio does isolate the effect of foreign currency rate fluctuations when determining the realized gain or loss upon the sale or maturity of foreign currency-denominated debt obligations pursuant to U.S. Federal income tax regulations; such amounts are categorized as foreign exchange gain or loss for income tax reporting purposes.

Realized gains or losses on foreign currency transactions represent net foreign exchange gains or losses from the disposition of foreign currencies, currency gains or losses realized between the trade and settlement dates of securities transactions, and the difference between amounts of interest, dividends and any foreign withholding taxes recorded on the books of the International Equity Portfolios and VA Global Bond Portfolio and the U.S. dollar equivalent amounts actually received or paid.



3. *Treasury Inflation-Protected Securities (TIPS)*: Inflation-protected securities (also known as inflation indexed securities) are securities whose principal and/or interest payments are adjusted for inflation, unlike conventional debt securities that make fixed principal and interest payments. Inflation-protected securities include Treasury Inflation-Protected Securities (“TIPS”), which are securities issued by the U.S. Treasury. The principal value of TIPS is adjusted for inflation (payable at maturity) and the semi-annual interest payments by TIPS equal a fixed percentage of the inflation-adjusted principal amount. These inflation adjustments are based upon the Consumer Price Index for Urban Consumers (CPI-U). The original principal value of TIPS is guaranteed, even during period of deflation. At maturity, TIPS are redeemed at the greater of their inflation-adjusted principal or par amount at original issue. Other types of inflation-protected securities may use other methods to adjust for inflation and other measures of inflation. Additionally, inflation-protected securities issued by entities other than the U.S. Treasury may not provide a guarantee of principal value at maturity.

4. *Deferred Compensation Plan*: Each eligible Director of the Fund may elect to participate in the Fee Deferral Plan for Independent Directors and Trustees (the “Plan”). Under the Plan, effective January 1, 2002, such Directors may defer payment of all or a portion of their total fees earned as a Director. These deferred amounts may be treated as though such amounts had been invested in shares of the following funds: the U.S. Large Cap Value Portfolio, U.S. Core Equity 1 Portfolio, U.S. Core Equity 2 Portfolio, U.S. Vector Equity Portfolio, U.S. Micro Cap Portfolio, DFA International Value Portfolio, International Core Equity Portfolio, Emerging Markets Portfolio, Emerging Markets Core Equity Portfolio, and/or DFA Two-Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Directors’/ Trustees’ Fees & Expenses.

The Directors may receive their distributions of proceeds by one of the following methods: lump sum, annual installments over a period of agreed-upon years, or quarterly installments over a period of agreed-upon years. Each Director shall have the right in a notice of election (the “Notice”) to defer the receipt of the Director’s deferred compensation until a date specified by such Director in the Notice. The date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Director ceases to be a member of the Board of Directors of the Fund; and (ii) five years following the effective date of the Director’s first deferral election. If a Director who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Director’s deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Director ceases to be a member of the Board (unless the Director files an amended Notice selecting a different distribution date). As of October 31, 2019, none of the Directors have requested or received a distribution of proceeds of a deferred fee account.

5. *Other*: Security transactions are accounted for as of the trade date. Costs used in determining realized gains and losses on the sale of investment securities and foreign currency are accounted for on the basis of identified cost. Dividend income and distributions to shareholders are recorded on the ex-dividend date. Distributions received on securities that represent a return of capital or capital gains are recorded as a reduction of cost of investments or as a realized gain, respectively. The Portfolios estimate the character of received distributions that may be considered return of capital distributions. Interest income is recorded on an accrual basis. Discount and premium on debt securities purchased are amortized over the lives of the respective securities, using the effective interest method. Expenses directly attributable to a Portfolio are directly charged. Common expenses of the Fund or the Portfolios are allocated using methods approved by the Board, generally based on average net assets.

Organizational costs are expensed during the fiscal year of inception of the Portfolios. Offering costs are amortized over a twelve-month period from the inception of the Portfolios.

The International Equity Portfolios may be subject to taxes imposed by countries in which they invest, with respect to their investments in issuers existing or operating in such countries. Such taxes are generally based on income earned or repatriated and capital gains realized on the sale of such investments. The International Equity Portfolios accrue such taxes when the related income or capital gains are earned or throughout the holding period. Some countries require governmental approval for the repatriation of investment income, capital or the proceeds of sales earned by foreign investors. Additionally, if there is a deterioration in a country’s balance of payments or for other reasons, a country may impose temporary restrictions on foreign capital remittances abroad.



### C. Investment Advisor:

The Advisor, Dimensional Fund Advisors LP, provides investment management services to the Portfolios. For the year ended October 31, 2019, the Portfolios' investment management fees were accrued daily and paid monthly to the Advisor based on the following effective annual rates of average daily net assets:

VA U.S. Targeted Value Portfolio.....	0.35%
VA U.S. Large Value Portfolio.....	0.25%
VA International Value Portfolio.....	0.40%
VA International Small Portfolio.....	0.50%
VA Short-Term Fixed Portfolio.....	0.20%*
VA Global Bond Portfolio.....	0.21%**
VIT Inflation-Protected Securities Portfolio.....	0.10%
DFA VA Global Moderate Allocation Portfolio.....	0.25%
VA Equity Allocation Portfolio.....	0.30%

\* Effective as of February 28, 2019, the management fee payable by the VA Short-Term Fixed Portfolio was reduced from 0.25% to 0.18%.

\*\* The VA Global Bond Portfolio's investment management fees are based on an effective annual rate of 0.25% of the first \$100 million of average daily net assets and 0.20% of average daily net assets exceeding \$100 million.

Pursuant to an Amended and Restated Fee Waiver and/or Expense Assumption Agreement (a "Fee Waiver Agreement"), the Advisor has contractually agreed to waive certain fees, and in certain instances, assume certain expenses of the VIT Inflation-Protected Securities Portfolio, DFA VA Global Moderate Allocation Portfolio and VA Equity Allocation Portfolio, as described in the notes below. The Fee Waiver Agreement for the Portfolios will remain in effect through February 28, 2020, may only be terminated by the Fund's Board of Directors prior to that date and shall continue in effect from year to year thereafter unless terminated by the Fund or the Advisor. During the year ended October 31, 2019, the Portfolios had expense limits based on a percentage of average net assets on an annualized basis, and the Advisor recovered previously waived fees and/or assumed expenses (amounts in thousands), as listed below. The net amount of waived fees/expenses assumed (recovered previously waived fees/expenses assumed) during the year ended October 31, 2019, and the previously waived fees/expenses assumed subject to future recovery by the Advisor as of October 31, 2019, are also reflected below (amounts in thousands). The Fund, on behalf of the Portfolios, is not obligated to reimburse the Advisor for fees previously waived or expenses previously assumed by the Advisor more than thirty-six months before the date of recovery. With respect to the Fee Waiver Agreement, prior year waived fees and/or assumed expenses can be recaptured only if the expense ratio following such recapture would be less than the expense cap that was in place when such prior year fees were waived and/or expenses assumed, and less than the current expense cap in place for a Portfolio.

<b>Institutional Class Shares</b>	<b>Expense Limitation Amount</b>	<b>Recovery of Previously Waived Fees/ Expenses Assumed</b>	<b>Net Waived Fees/ Expenses Assumed (Recovered Previously Waived Fees/Expenses Assumed)</b>	<b>Previously Waived Fees/ Expenses Assumed Subject to Future Recovery</b>
VIT Inflation-Protected Securities Portfolio (1).....	0.18%	—	—	—
DFA VA Global Moderate Allocation Portfolio (2).....	0.30%	—	\$250	\$539
VA Equity Allocation Portfolio (3).....	0.40%	\$ 9	127	19

(1) The Advisor has contractually agreed to waive all or a portion of its management fee and to assume the ordinary operating expenses of a class of the Portfolio (excluding the expenses that the Portfolio incurs indirectly through its investment in other investment companies) ("Portfolio Expenses") to the extent necessary to limit the Portfolio Expenses of a class of the Portfolio to the rate listed above as a percentage of the Portfolio's average net assets on an annualized basis (the "Expense Limitation Amount"). At any time that the Portfolio Expenses are less than the Expense Limitation Amount, the Advisor retains the right to recover any fees previously waived and/or expenses previously assumed to the extent that such recovery will not cause the Portfolio's annualized Portfolio Expenses to exceed the Expense Limitation Amount.

(2) Effective February 28, 2019, the Advisor has agreed to waive all or a portion of its management fee and to assume the expenses of the Institutional Class shares of the Portfolio (including the expenses that the Portfolio bears as a shareholder of other funds managed by the Advisor but excluding the expenses that the Portfolio incurs indirectly through investment of its securities lending cash collateral in The DFA Short Term Investment Fund (the “Money Market Series”) and its investment in unaffiliated investment companies) (“Portfolio Expenses”) to the extent necessary to limit the Portfolio Expenses of the Institutional Class shares of the Portfolio, on an annualized basis, to the rate listed above as a percentage of the Portfolio’s average daily net assets (the “Expense Limitation Amount”). Prior to February 28, 2019, the Expense Limitation Amount was 0.40% of the average net assets of such class of the Portfolio on an annualized basis. At any time that the Portfolio Expenses of the Institutional Class shares of the Portfolio are less than the Expense Limitation Amount, the Advisor retains the right to recover any fees previously waived and/or expenses previously assumed to the extent that such recovery will not cause the annualized Portfolio Expenses of such class of shares to exceed the Expense Limitation Amount.

(3) The Advisor has contractually agreed to waive up to the full amount of the Portfolio’s management fee of 0.30% to the extent necessary to offset the proportionate share of the management fees paid by the Portfolio through its investment in other funds managed by the Advisor, except for the fees paid through its investment of securities lending cash collateral in the Money Market Series. In addition, under the Fee Waiver Agreement, the Advisor has also agreed to waive all or a portion of the management fee and to assume the ordinary operating expenses of a class of the Portfolio (including the expenses that the Portfolio bears as a shareholder of other funds managed by the Advisor, excluding money market funds, but excluding the expenses that the Portfolio incurs indirectly through its investment in unaffiliated investment companies) (“Portfolio Expenses”) to the extent necessary to limit the Portfolio Expenses of a class of the Portfolio to the rate listed above as a percentage of the average net assets of a class of the Portfolio on an annualized basis (the “Expense Limitation Amount”). At any time that the Portfolio’s annualized Portfolio Expenses are less than the Portfolio’s Expense Limitation Amount, the Advisor retains the right to recover any fees previously waived and/or expenses previously assumed to the extent that such recovery will not cause the annualized Portfolio Expenses of a class of the Portfolio to exceed the Expense Limitation Amount. The Advisor, however, shall not be reimbursed for any management fees previously waived to offset the Portfolio’s proportionate share of the management fees paid by the Portfolio through its investment in other funds managed by the Advisor.

### **Earned Income Credit:**

Additionally, the Portfolios have entered into arrangements with their custodian whereby net interest earned on uninvested cash balances was used to reduce a portion of the Portfolios’ custody expenses. Custody expense in the accompanying financial statements is presented before reduction for credits. The impact of such credits is generally less than one basis point of each Portfolio’s net assets. During the year ended October 31, 2019, expenses reduced were as follows (amounts in thousands):

	<b>Fees Paid Indirectly</b>
VA International Value Portfolio.....	\$35
VA International Small Portfolio.....	13
VA Global Bond Portfolio.....	23

### **Fees Paid to Officers and Directors/Trustees:**

Certain Officers and Directors of the Advisor are also Officers and Directors of the Fund; however, such Officers and Directors (with the exception of the Chief Compliance Officer (“CCO”)) receive no compensation from the Fund. For the year ended October 31, 2019, the total related amount paid by the Fund to the CCO was \$312 (in thousands). The total related amounts paid by each of the Portfolios are included in Other Expenses on the Statements of Operations.

### **D. Deferred Compensation:**

As of October 31, 2019, the total liability for deferred compensation to Directors is included in Accrued Expenses and Other Liabilities on the Statements of Assets and Liabilities as follows (amounts in thousands):

VA U.S. Targeted Value Portfolio.....	\$ 7
VA U.S. Large Value Portfolio.....	9
VA International Value Portfolio.....	6
VA International Small Portfolio.....	5
VA Short-Term Fixed Portfolio.....	7
VA Global Bond Portfolio.....	8
VIT Inflation-Protected Securities Portfolio.....	1
DFA VA Global Moderate Allocation Portfolio.....	2
VA Equity Allocation Portfolio.....	—

## E. Purchases and Sales of Securities:

For the year ended October 31, 2019, the Portfolios made the following purchases and sales of investment securities, other than short-term securities and in-kind redemptions (amounts in thousands):

	U.S. Government Securities		Other Investment Securities	
	Purchases	Sales	Purchases	Sales
VA U.S. Targeted Value Portfolio.....	—	—	\$ 84,524	\$ 63,263
VA U.S. Large Value Portfolio.....	—	—	107,734	40,489
VA International Value Portfolio.....	—	—	95,430	47,904
VA International Small Portfolio.....	—	—	58,780	38,905
VA Short-Term Fixed Portfolio.....	\$23,991	\$30,161	58,674	193,782
VA Global Bond Portfolio.....	30,533	999	129,901	180,944
VIT Inflation-Protected Securities Portfolio...	70,589	58,369	—	—

For the year ended October 31, 2019, transactions related to Affiliated Investment Companies, excluding in-kind redemptions, are presented below.

The amounts presented below may differ from the respective amounts presented in the corresponding Schedule of Investments/Summary Schedule of Portfolio Holdings, Statement of Assets and Liabilities or Statement of Operations due to rounding. The amounts are as follows (amounts in thousands):

	Balance at October 31, 2018	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ Depreciation	Balance at October 31, 2019	Shares as of October 31, 2019	Dividend Income	Capital Gain Distributions
<b>VA U.S. Targeted Value Portfolio</b>									
The DFA Short Term Investment Fund	\$26,601	\$127,183	\$138,291	\$ 2	\$2	\$15,497	1,339	\$697	—
<b>Total</b>	<b>\$26,601</b>	<b>\$127,183</b>	<b>\$138,291</b>	<b>\$ 2</b>	<b>\$2</b>	<b>\$15,497</b>	<b>1,339</b>	<b>\$697</b>	<b>—</b>
<b>VA U.S. Large Value Portfolio</b>									
The DFA Short Term Investment Fund	\$ 5,996	\$ 46,048	\$ 49,723	—	\$1	\$ 2,322	201	\$ 96	—
<b>Total</b>	<b>\$ 5,996</b>	<b>\$ 46,048</b>	<b>\$ 49,723</b>	<b>—</b>	<b>\$1</b>	<b>\$ 2,322</b>	<b>201</b>	<b>\$ 96</b>	<b>—</b>
<b>VA International Value Portfolio</b>									
The DFA Short Term Investment Fund	\$ 7,393	\$204,048	\$199,100	\$ 1	\$1	\$12,343	1,067	\$343	—
<b>Total</b>	<b>\$ 7,393</b>	<b>\$204,048</b>	<b>\$199,100</b>	<b>\$ 1</b>	<b>\$1</b>	<b>\$12,343</b>	<b>1,067</b>	<b>\$343</b>	<b>—</b>
<b>VA International Small Portfolio</b>									
The DFA Short Term Investment Fund	\$16,225	\$ 37,714	\$ 41,361	—	\$2	\$12,580	1,087	\$326	—
<b>Total</b>	<b>\$16,225</b>	<b>\$ 37,714</b>	<b>\$ 41,361</b>	<b>—</b>	<b>\$2</b>	<b>\$12,580</b>	<b>1,087</b>	<b>\$326</b>	<b>—</b>

	Balance at October 31, 2018	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ Depreciation	Balance at October 31, 2019	Shares as of October 31, 2019	Dividend Income	Capital Gain Distributions
<b>VA Short-Term Fixed Portfolio</b>									
The DFA Short Term Investment Fund	\$ 9,182	\$125,246	\$117,383	\$ 1	\$ 1	\$ 17,047	1,473	\$ 193	—
<b>Total</b>	<b>\$ 9,182</b>	<b>\$125,246</b>	<b>\$117,383</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ 17,047</b>	<b>1,473</b>	<b>\$ 193</b>	<b>—</b>
<b>VA Global Bond Portfolio</b>									
The DFA Short Term Investment Fund	\$ 3,038	\$ 27,710	\$ 30,576	—	—	\$ 172	15	\$ 34	—
<b>Total</b>	<b>\$ 3,038</b>	<b>\$ 27,710</b>	<b>\$ 30,576</b>	<b>—</b>	<b>—</b>	<b>\$ 172</b>	<b>15</b>	<b>\$ 34</b>	<b>—</b>
<b>DFA VA Global Moderate Allocation Portfolio</b>									
U.S. Core Equity 2 Portfolio	\$ 37,450	\$ 8,562	\$ 5,487	\$ 267	\$2,768	\$ 43,560	1,922	\$ 674	\$392
International Core Equity Portfolio	15,179	3,142	1,469	60	724	17,636	1,337	512	—
DFA Selectively Hedged Global Fixed Income Portfolio	14,770	4,332	2,270	(5)	349	17,176	1,754	474	—
VA Global Bond Portfolio	14,785	4,628	2,318	(46)	126	17,175	1,601	691	—
U.S. Core Equity 1 Portfolio	13,304	2,456	1,335	92	1,195	15,712	636	241	83
VA Short-Term Fixed Portfolio	5,924	1,246	476	2	83	6,779	651	94	—
DFA Two-Year Global Fixed Income Portfolio	5,924	1,272	473	(1)	56	6,778	676	157	—
Emerging Markets Core Equity Portfolio	5,292	1,117	408	8	481	6,490	315	162	—
VA U.S. Large Value Portfolio	2,644	560	143	10	89	3,160	119	60	59
DFA Real Estate Securities Portfolio	1,900	404	168	6	456	2,598	62	49	—
VA International Value Portfolio	1,649	356	107	1	20	1,919	158	47	5
<b>Total</b>	<b>\$118,821</b>	<b>\$ 28,075</b>	<b>\$ 14,654</b>	<b>\$ 394</b>	<b>\$6,347</b>	<b>\$138,983</b>	<b>9,231</b>	<b>\$3,161</b>	<b>\$539</b>
<b>VA Equity Allocation Portfolio</b>									
U.S. Core Equity 1 Portfolio	\$ 11,913	\$ 6,536	\$ 640	\$ (34)	\$1,419	\$ 19,194	777	\$ 250	\$ 75
U.S. Large Company Portfolio	9,511	5,214	740	(18)	1,422	15,389	655	208	61
International Core Equity Portfolio	6,137	3,902	741	(103)	482	9,677	734	246	—
VA U.S. Targeted Value Portfolio	5,366	4,069	634	(131)	(99)	8,571	492	56	329
Emerging Markets Core Equity Portfolio	3,001	2,104	402	(57)	336	4,982	242	109	—
VA U.S. Large Value Portfolio	3,005	1,769	157	(12)	191	4,796	181	68	67
VA International Small Portfolio	1,881	1,251	192	(42)	88	2,986	247	35	90
VA International Value Portfolio	1,417	926	164	(26)	60	2,213	182	41	4
DFA Real Estate Securities Portfolio	1,083	699	68	—	304	2,018	48	31	—
<b>Total</b>	<b>\$ 43,314</b>	<b>\$ 26,470</b>	<b>\$ 3,738</b>	<b>\$(423)</b>	<b>\$4,203</b>	<b>\$ 69,826</b>	<b>3,558</b>	<b>\$1,044</b>	<b>\$626</b>

## F. Federal Income Taxes:

Each Portfolio has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code for federal income tax purposes and to distribute substantially all of its taxable income and net capital gains to shareholders. Accordingly, no provision has been made for federal income taxes.

Distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from those amounts determined under accounting principles generally accepted in the United States of America. These book/tax differences are either temporary or permanent in nature. To the extent that these differences are permanent, they are charged or credited to paid-in capital or distributable earnings as appropriate, in the period that the differences arise. Accordingly, the permanent differences as of October 31, 2019, primarily attributable to realized gains on securities considered to be “passive foreign investment companies,” non-deductible expenses, realized foreign capital gains tax, tax-equalization, non-deductible 90-day stock issuance cost, net foreign currency gains/losses, distributions received from real estate investment trusts and distribution redesignations, were reclassified to the accounts mentioned above. These reclassifications had no effect on net assets or net asset value per share.

The tax character of dividends and distributions declared and paid during the years ended October 31, 2018, and October 31, 2019, were as follows (amounts in thousands):

	Net Investment Income and Short-Term Capital Gains	Long-Term Capital Gains	Tax Exempt Income	Total
VA U.S. Targeted Value Portfolio				
2018.....	\$10,323	\$14,148	—	\$24,471
2019.....	8,215	15,461	—	23,676
VA U.S. Large Value Portfolio				
2018.....	7,970	14,206	—	22,176
2019.....	10,763	10,592	—	21,355
VA International Value Portfolio				
2018.....	7,102	—	—	7,102
2019.....	8,346	863	—	9,209
VA International Small Portfolio				
2018.....	6,297	5,190	—	11,487
2019.....	4,619	10,011	—	14,630
VA Short-Term Fixed Portfolio				
2018.....	2,602	—	—	2,602
2019.....	4,625	—	—	4,625
VA Global Bond Portfolio				
2018.....	5,516	150	—	5,666
2019.....	16,766	—	—	16,766
VIT Inflation-Protected Securities Portfolio				
2018.....	2,974	—	—	2,974
2019.....	2,654	—	—	2,654
DFA VA Global Moderate Allocation Portfolio				
2018.....	2,394	1,029	—	3,423
2019.....	2,209	755	—	2,964
VA Equity Allocation Portfolio				
2018.....	318	—	—	318
2019.....	773	230	—	1,003

As of October 31, 2019, the Portfolios did not have any net investment income and short-term capital gains or long-term capital gains distributions designated for federal income tax purposes due to the use of accumulated earnings and profits distributed to shareholders upon redemption of shares.

As of October 31, 2019, the components of distributable earnings (accumulated losses) were as follows (amounts in thousands):

	<b>Undistributed Net Investment Income and Short-Term Capital Gains</b>	<b>Undistributed Long-Term Capital Gains</b>	<b>Capital Loss Carryforwards</b>	<b>Unrealized Appreciation (Depreciation)</b>	<b>Total Net Distributable Earnings (Accumulated Losses)</b>
VA U.S. Targeted Value Portfolio.....	\$ 5,351	\$7,616	—	\$ 6,301	\$ 19,268
VA U.S. Large Value Portfolio.....	9,273	6,059	—	101,129	116,461
VA International Value Portfolio.....	10,529	—	\$(3,496)	(10,452)	(3,419)
VA International Small Portfolio.....	6,028	2,997	—	(490)	8,535
VA Short-Term Fixed Portfolio.....	6,183	—	(232)	241	6,192
VA Global Bond Portfolio.....	10,002	—	(3,268)	(6,216)	518
VIT Inflation-Protected Securities Portfolio.....	2,202	—	(636)	2,729	4,295
DFA VA Global Moderate Allocation Portfolio.....	1,698	889	—	22,804	25,391
VA Equity Allocation Portfolio.....	582	515	—	2,937	4,034

For federal income tax purposes, the Fund measures its capital loss carryforwards annually at October 31, its fiscal year end. Capital loss carryforwards may be carried forward and applied against future capital gains. Under the Regulated Investment Company Modernization Act of 2010, capital losses incurred by these Portfolios after October 31, 2011, will not be subject to expiration and will retain their character as either short-term or long-term capital losses. As of October 31, 2019, the Portfolios had the following capital loss carryforwards available to offset future realized capital gains with no expiration date (amounts in thousands):

	<b>Unlimited</b>	<b>Total</b>
VA U.S. Targeted Value Portfolio.....	—	—
VA U.S. Large Value Portfolio.....	—	—
VA International Value Portfolio.....	\$3,496	\$3,496
VA International Small Portfolio.....	—	—
VA Short-Term Fixed Portfolio.....	232	232
VA Global Bond Portfolio.....	3,268	3,268
VIT Inflation-Protected Securities Portfolio.....	636	636
DFA VA Global Moderate Allocation Portfolio.....	—	—
VA Equity Allocation Portfolio.....	—	—

During the year ended October 31, 2019, the following Portfolio used the following capital loss carryforwards to offset realized capital gains for federal income tax purposes (amounts in thousands):

VA Short-Term Fixed Portfolio.....	\$482
VIT Inflation-Protected Securities Portfolio.....	353

As of October 31, 2019, the total cost and aggregate gross unrealized appreciation (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes, as follows (amounts in thousands):

	Federal Tax Cost	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
VA U.S. Targeted Value Portfolio.....	\$349,829	\$ 66,933	\$(60,632)	\$ 6,301
VA U.S. Large Value Portfolio.....	453,333	130,524	(29,395)	101,129
VA International Value Portfolio.....	346,738	26,791	(37,252)	(10,461)
VA International Small Portfolio.....	255,142	41,892	(42,388)	(496)
VA Short-Term Fixed Portfolio.....	334,921	248	(29)	219
VA Global Bond Portfolio.....	406,571	1,827	(2,257)	(430)
VIT Inflation-Protected Securities Portfolio.....	147,475	3,011	(281)	2,730
DFA VA Global Moderate Allocation Portfolio.....	116,180	22,804	—	22,804
VA Equity Allocation Portfolio.....	66,888	3,514	(577)	2,937

The difference between GAAP-basis and tax-basis unrealized gains (losses) is attributable primarily to wash sales and net mark to market gains (losses) on regulated futures contracts, net mark-to-market gain/loss on foreign currency contracts, and differences in the tax treatment of passive foreign investment company investments.

*ASC 740 Accounting for Uncertainty in Income Taxes* sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Management has analyzed the Portfolios' tax positions and has concluded that no additional provision for income tax is required in any of the Portfolios' financial statements. The Portfolios are not aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. The Portfolios' federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

## G. Financial Instruments:

In accordance with the Portfolios' investment objectives and policies, Portfolios may invest in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

1. *Foreign Market Risks:* Investments in foreign markets may involve certain considerations and risks not typically associated with investments in the United States of America, including the possibility of future political and economic developments and the level of foreign governmental supervision and regulation of foreign securities markets. These markets are generally smaller, less liquid and more volatile than the major securities markets in the United States of America. Consequently, acquisition and disposition of securities held by the Portfolios may be inhibited.

2. *Inflation Protection Risks:* Because the interest and/or principal payments on an inflation-protected security are adjusted periodically for changes in inflation, the income distributed by the VIT Inflation-Protected Securities Portfolio may be irregular. Although the U.S. Treasury guarantees to pay at least the original face value of any inflation-protected securities the Treasury issues, other issuers may not offer the same guarantee. Also, inflation-protected securities, including those issued by the U.S. Treasury, are not protected against deflation. As a result, in a period of deflation, the principal and income of inflation-protected securities held by the Portfolio will decline and the Portfolio may suffer a loss during such periods. While inflation-protected securities are expected to be protected from long-term inflationary trends, short-term increases in inflation may lead to a decline in the Portfolio's value. For example, if interest rates rise due to reasons other than inflation, the Portfolio's investment in these securities may not be protected to the extent that the increase is not reflected in the securities' inflation measures. Additionally, positive adjustments to principal generally will result in taxable income to the Portfolio at the



time of such adjustments (which generally would be distributed by the Portfolio as part of its taxable dividends), even though the principal amount is not paid until maturity. The current market value of inflation-protected securities is not guaranteed and will fluctuate.

#### Derivative Financial Instruments:

Summarized below are the specific types of derivative instruments used by the Portfolios.

3. *Forward Currency Contracts:* The VA Global Bond Portfolio may acquire and sell forward currency contracts to hedge against adverse changes in the relationship of the U.S. dollar to foreign currencies (foreign exchange rate risk) or to transfer balances from one currency to another currency. The decision to hedge the Portfolio's currency exposure with respect to a foreign market will be based primarily on the Portfolio's existing exposure to a given foreign currency. Each contract is valued daily and the change in value is recorded by the Portfolio as an unrealized gain or loss, which is presented in the Statement of Operations as the change in unrealized appreciation or depreciation of forward currency contracts. When the contract is closed or offset with the same counterparty, the Portfolio records a realized gain or loss equal to the change in the value of the contract when it was opened and the value at the time it was closed or offset. This is presented in the Statement of Operations as a net realized gain or loss on forward currency contracts. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of foreign currency relative to the U.S. dollar.

4. *Futures Contracts:* The Portfolios listed below may purchase or sell futures contracts and options on futures contracts for foreign or U.S. equity securities and indices, to adjust market exposure based on actual or expected cash inflows to or outflows from the Portfolio. The Portfolios, however, do not intend to sell futures contracts to establish short positions in individual securities or to use derivatives for purposes of speculation or leveraging investment returns.

Upon entering into a futures contract, a Portfolio deposits cash or pledges U.S. Government securities to a broker in an amount equal to the minimum "initial margin" requirements of the exchange on which the contract is traded. Subsequent payments are received from or paid to the broker each day, based on the daily fluctuation in the market value of the contract. These receipts or payments are known as "variation margin" and are recorded daily by the Portfolio as unrealized gains or losses until the contracts are closed. When the contracts are closed, the Portfolio records a realized gain or loss, which is presented in the Statements of Operations as a net realized gain or loss on futures, equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

Risks may arise upon entrance into futures contracts from potential imperfect price correlations between the futures contracts and the underlying securities, from the possibility of an illiquid secondary market for these instruments and from the possibility that the Portfolios could lose more than the initial margin requirements. A Portfolio entering into stock index futures is subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default.

The average volume (based on the open positions at each fiscal month-end) of derivative activity for the year ended October 31, 2019 was as follows (amounts in thousands):

	<b>Forward Currency Contracts*</b>
VA Global Bond Portfolio.....	\$336,896

\* Average amount of Currency Purchased/Sold in USD



The following is a summary of the VA Global Bond Portfolio's derivative instrument holdings categorized by primary risk exposure as of October 31, 2019 (amounts in thousands):

	Asset Derivatives Value	
	Total Value at October 31, 2019	Forward Currency Contracts (1)
VA Global Bond Portfolio.....	\$465	\$465

	Liability Derivatives Value	
	Total Value at October 31, 2019	Forward Currency Contracts (2)
VA Global Bond Portfolio.....	\$(6,257)	\$(6,257)

(1) Presented on Statements of Assets and Liabilities as Unrealized Gain on Forward Currency Contracts.

(2) Presented on Statements of Assets and Liabilities as Unrealized Loss on Forward Currency Contracts.

The following is a summary of the realized and change in unrealized gains and losses from the Portfolios' derivative instrument holdings categorized by primary risk exposure for the year ended October 31, 2019 (amounts in thousands):

	Realized Gain (Loss) on Derivatives		
	Total	Forward Currency Contracts (1)	Equity Contracts (2)
VA U.S. Large Value Portfolio.....	\$ (186)	—	\$(186)*
VA International Value Portfolio.....	(25)	—	(25)*
VA Global Bond Portfolio.....	23,776	\$23,776	—
DFA VA Global Moderate Allocation Portfolio.....	69	—	69*
VA Equity Allocation Portfolio.....	(27)	—	(27)*

	Change in Unrealized Appreciation (Depreciation) on Derivatives	
	Total	Forward Currency Contracts (3)
VA Global Bond Portfolio.....	\$(11,796)	\$(11,796)

(1) Presented on Statements of Operations as Net Realized Gain (Loss) on: Forward Currency Contracts.

(2) Presented on Statements of Operations as Net Realized Gain (Loss) on: Futures.

(3) Presented on Statements of Operations as Change in Unrealized Appreciation (Depreciation) of: Forward Currency Contracts.

\* As of October 31, 2019, there were no futures contracts outstanding. During the year ended October 31, 2019, the Portfolios had limited activity in futures contracts.

### Offsetting of Derivative Assets and Derivative Liabilities

In order to better define its contractual rights and to secure rights that will help the Fund mitigate its counterparty risk, the Fund entered into an International Swaps and Derivatives Association, Inc. Master Agreement (ISDA Master Agreement) or a similar agreement with certain of its derivative contract counterparties. An ISDA Master Agreement

is a bilateral agreement between the Fund and a counterparty that governs over-the-counter (OTC) derivatives and forward currency contracts and typically contains, among other things, provisions in the event of a default and/or termination event and may also include collateral posting items. Under an ISDA Master Agreement, the Fund may, under certain circumstances, offset with the counterparty certain derivative financial instruments' payables and/or receivables with collateral held and/or posted, if any, and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out), including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency, or other events.

For financial reporting purposes, the Fund does not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statements of Assets and Liabilities.

The following table presents the VA Global Bond Portfolio's gross and net amount of assets and liabilities available for offset under netting arrangements as well as any related collateral received or pledged by the Portfolio as of October 31, 2019 (amounts in thousands):

Description	Gross Amounts of Assets Recognized in the Statements of Assets and Liabilities		Net Amounts of Assets Presented in the Statements of Assets and Liabilities			Gross Amounts of Liabilities Recognized in the Statements of Assets and Liabilities		Net Amounts of Liabilities Presented in the Statements of Assets and Liabilities		
	(a)	(b)	Financial Instruments (b)	Cash Collateral Received	Net Amount (c)	(a)	(b)	Financial Instruments (d)	Cash Collateral Pledged	Net Amount (e)
	Assets					Liabilities				
<b>VA Global Bond Portfolio</b>										
JP Morgan.....	—	—	—	—	—	\$2,207	\$2,207	—	—	\$2,207
State Street Bank and Trust.....	\$366	\$366	\$(193)	—	\$173	193	193	\$(193)	—	—
National Australia Bank Ltd.....	—	—	—	—	—	1,847	1,847	—	—	1,847
HSBC Bank.....	—	—	—	—	—	193	193	—	—	193
Citibank, N.A.....	1	1	—	—	1	—	—	—	—	—
Bank of America Corp.....	3	3	(3)	—	—	792	792	(3)	—	789
Natwest Markets P.L.C.....	95	95	(95)	—	—	1,025	1,025	(95)	—	930
<b>Total</b>	<b>\$465</b>	<b>\$465</b>	<b>\$(291)</b>	<b>—</b>	<b>\$174</b>	<b>\$6,257</b>	<b>\$6,257</b>	<b>\$(291)</b>	<b>—</b>	<b>\$5,966</b>

- (a) No amounts have been netted against the gross amounts recognized in the Statements of Assets and Liabilities.
- (b) Represents the amount of assets that could be offset by liabilities with the same counterparty under master netting or similar agreements that management elects not to offset on the Statements of Assets and Liabilities.
- (c) Represents the net amount due from counterparties in the event of default.
- (d) Represents the amount of liabilities that could be offset by assets with the same counterparty under master netting or similar agreements that management elects not to offset on the Statements of Assets and Liabilities.
- (e) Represents the net amount due to counterparties in the event of default.

Note J contains information regarding securities lending amounts that are subject to netting arrangements.

#### H. Line of Credit and Interfund Lending Program:

The Fund, together with other Dimensional-advised portfolios, has entered into a \$500 million uncommitted, unsecured discretionary line of credit effective April 10, 2019, with its domestic custodian bank. A line of credit with similar terms was in effect through April 10, 2019. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of \$500 million, as long as total borrowings under the line of credit do not exceed \$500 million in the aggregate. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. There is no commitment fee on the unused portion of the line of credit. The agreement for the discretionary line of credit may be terminated by either party at any time. The agreement for the line of credit expires on April 8, 2020.

The Fund, together with other Dimensional-advised portfolios, has also entered into an additional \$700 million unsecured line of credit with its international custodian bank effective January 4, 2019. A line of credit with similar terms was in effect through January 4, 2019. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of \$500 million, as long as total borrowings under the line of credit do not exceed \$700 million in the aggregate. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. There is no commitment fee on the unused portion of the line of credit. The agreement for the discretionary line of credit may be terminated by either party at any time. The line of credit agreement expires on January 3, 2020.

For the year ended October 31, 2019, borrowings by the following Portfolios under the lines of credit were as follows (amounts in thousands, except percentages and days):

	<u>Weighted Average Interest Rate</u>	<u>Weighted Average Loan Balance</u>	<u>Number of Days Outstanding*</u>	<u>Interest Expense Incurred</u>	<u>Maximum Amount Borrowed During the Period</u>	<u>Outstanding Borrowings as of 10/31/2019</u>
VA U.S. Targeted Value Portfolio.....	2.96%	\$1,062	20	\$2	\$2,306	—
VA U.S. Large Value Portfolio.....	2.95%	906	47	4	4,259	—
VA International Value Portfolio.....	2.96%	487	16	1	1,927	—
VA International Small Portfolio.....	2.98%	1,079	20	2	6,139	—
DFA VA Global Moderate Allocation Portfolio.....	2.94%	380	41	1	1,143	\$383
VA Equity Allocation Portfolio.....	2.92%	223	26	1	1,068	—

\* Number of Days Outstanding represents the total of single or consecutive days during the year ended October 31, 2019, that each Portfolio's available line of credit was used.

Pursuant to an exemptive order issued by the SEC (the "Order"), the Portfolios may participate in an interfund lending program among certain portfolios managed by the Advisor (portfolios that operate as feeder funds do not participate in the program). The program allows the participating portfolios to borrow money from and loan money to each other for temporary or emergency purposes, subject to the conditions in the Order. A loan can only be made through the program if the interfund loan rate on that day is more favorable to both the borrowing and lending portfolios as compared to rates available through short-term bank loans or investments in overnight repurchase agreements and money market funds, respectively, as detailed in the Order. Further, a portfolio may participate in the program only if and to the extent that such participation is consistent with its investment objectives and limitations. Interfund loans have a maximum duration of seven days and may be called on one business day's notice.

The Portfolios did not use the interfund lending program during the year ended October 31, 2019.

#### **I. Affiliated Trades:**

Cross trades for the year ended October 31, 2019, if any, were executed by the Portfolios pursuant to procedures adopted by the Board of Directors of the Fund to ensure compliance with Rule 17a-7 under the Investment Company Act of 1940 (the "1940 Act"). Cross trading is the buying or selling of portfolio securities between series of investment companies, or between a series of an investment company and another entity, that are or could be considered affiliates by virtue of a common investment advisor (or affiliated investment advisors), common Directors/Trustees and/or common Officers. At its regularly scheduled meetings, the CCO certifies to the Board that the 17a-7 transactions entered into by the Portfolios complied with the Rule 17a-7 Procedures adopted by the Board of Directors of the Fund.

For the year ended October 31, 2019, cross trades by the Portfolios under Rule 17a-7 were as follows (amounts in thousands):

<u>Portfolio</u>	<u>Purchases</u>	<u>Sales</u>	<u>Realized Gain (Loss)</u>
VA U.S. Targeted Value Portfolio.....	\$16,196	\$13,089	\$ (694)
VA U.S. Large Value Portfolio.....	11,993	11,342	(1,768)
VA International Value Portfolio.....	6,172	5,238	(783)
VA International Small Portfolio.....	3,894	4,486	502

#### **J. Securities Lending:**

As of October 31, 2019, some of the Portfolios had securities on loan to brokers/dealers, for which such Portfolios received cash collateral. Additionally, the following Portfolios received non-cash collateral consisting of short-and/or long-term U.S. Treasuries and U.S. government agency securities as follows (amounts in thousands):

	<u>Non-Cash Collateral Market Value</u>
VA U.S. Targeted Value Portfolio.....	\$14,175
VA U.S. Large Value Portfolio.....	1,993
VA International Value Portfolio.....	416
VA International Small Portfolio.....	7,568

Each Portfolio with securities on loan invests the cash collateral, as described below, and records a liability for the return of the collateral, during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral in an amount (i) equal to at least 100% of the current market value of the loaned securities with respect to securities of the U.S. government or its agencies, (ii) generally equal to 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) generally equal to 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Portfolio's collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities, and such collateral insufficiency is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Portfolio or, at the option of the lending agent, to replace the securities. In the event of the bankruptcy of the borrower, the Portfolio could experience delay in recovering the loaned securities or only recover cash or a security of equivalent value.

Subject to their stated investment policies, each Portfolio with securities on loan will generally invest the cash collateral received for the loaned securities in The DFA Short Term Investment Fund (the "Money Market Series"), an affiliated registered money market fund advised by the Advisor for which the Advisor receives a management fee of 0.05% of the average daily net assets of the Money Market Series. Income received from the Money Market Series is netted with fees for securities lending and collateral investment expenses and with other payments to and from borrowers of securities. The Portfolios also may invest the cash collateral received for the loaned securities in securities of the U.S. government or its agencies, repurchase agreements collateralized by securities of the U.S. government or its agencies, and affiliated or unaffiliated money market funds that are registered or unregistered. For purposes of this paragraph, agencies include both agency debentures and agency mortgage-backed securities. Additionally, each Portfolio will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or, other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible for taxation at qualified dividend income rates.

The following table reflects a breakdown of transactions accounted for as secured borrowings, the gross obligation by the type of collateral pledged, and the remaining contractual maturity of those transactions as of October 31, 2019:

	Remaining Contractual Maturity of the Agreements As of October 31, 2019				
	Overnight and Continuous	<30 days	Between 30 & 90 days	>90 days	Total
<b>Securities Lending Transactions</b>					
<b>VA U.S. Targeted Value Portfolio</b>					
Common Stocks.....	\$15,491	—	—	—	\$15,491
<b>VA U.S. Large Value Portfolio</b>					
Common Stocks.....	2,321	—	—	—	2,321
<b>VA International Value Portfolio</b>					
Common Stocks.....	12,343	—	—	—	12,343
<b>VA International Small Portfolio</b>					
Common Stocks.....	12,579	—	—	—	12,579
<b>VA Short-Term Fixed Portfolio</b>					
Bonds, U.S. Treasury Obligations.....	17,046	—	—	—	17,046
<b>VA Global Bond Portfolio</b>					
Bonds.....	173	—	—	—	173

#### K. Indemnitees; Contractual Obligations:

Under the Fund's organizational documents, its Officers and Directors are indemnified against certain liabilities arising out of the performance of their duties to the Fund.

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties that provide general indemnification. The Fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Fund and/or its affiliates that have not yet occurred. However, based on experience, the Fund expects the risk of loss to be remote.

#### L. Recently Issued Accounting Standards:

In March 2017, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2017-08 which changes the amortization period for a callable debt security from the maturity date to the earliest call date. The ASU is effective for annual periods beginning after December 15, 2018, and interim periods within those annual periods. Management has evaluated the requirements of this update and does not expect any material impact to the Portfolios' financial statements.

In August 2018, the FASB issued ASU No. 2018-13, "Fair Value Measurements" ("ASU 2018-13"). This update makes certain removals from, changes to and additions to existing disclosure requirements for fair value measurement. ASU 2018-13 does not change fair value measurements already required or permitted by existing standards. ASU 2018-13 is effective for financial statements issued for fiscal years beginning after December 15, 2019, and interim periods within those fiscal years. The Portfolios' early adoption of all of the ASU 2018-13 disclosure requirements are reflected within these financial statements prepared as of October 31, 2019.

#### M. Other:

As of October 31, 2019, the following number of shareholders held the following approximate percentages of the Portfolios' outstanding shares. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

	Number of Shareholders	Approximate Percentage of Outstanding Shares
VA U.S. Targeted Value Portfolio.....	5	70%
VA U.S. Large Value Portfolio.....	6	73%
VA International Value Portfolio.....	5	77%
VA International Small Portfolio.....	5	71%
VA Short-Term Fixed Portfolio.....	5	83%
VA Global Bond Portfolio.....	6	82%
VIT Inflation-Protected Securities Portfolio.....	4	90%
DFA VA Global Moderate Allocation Portfolio.....	4	83%
VA Equity Allocation Portfolio.....	3	96%

The Portfolios are subject to claims and suits that arise from time to time in the ordinary course of business. Although management currently believes that resolving claims against us, individually or in aggregate, will not have a material adverse impact on our financial position, our results of operations, or our cash flows, these matters are subject to inherent uncertainties and management's view of these matters may change in the future.

The VA U.S. Large Value Portfolio has been named as a defendant in a multi-district litigation pending in the United States District Court for the Southern District of New York (the "Court"), captioned IN RE TRIBUNE COMPANY FRAUDULENT CONVEYANCE LITIGATION, No. 11-MD-2296-RJS (the "Tribune MDL"). The Tribune MDL arises from the 2007 leveraged buyout of The Tribune Company ("Tribune") (the "LBO") and Tribune's subsequent bankruptcy and reorganization. In connection with the LBO, thousands of Tribune shareholders, including the VA U.S. Large Value Portfolio, sold Tribune shares back to Tribune for \$34 per share. The Tribune MDL includes a series of lawsuits brought by individual creditors of Tribune (the "Individual Creditor Actions") and a lawsuit brought by a court-appointed trustee (the "Trustee") on behalf of the committee of unsecured creditors of Tribune (the "Committee Action," and with the Individual Creditor Actions, collectively referred to as the "Lawsuits"). The Lawsuits seek to unwind the LBO stock repurchases as fraudulent transfers and recover the stock repurchase proceeds paid to the Tribune shareholders who participated in the LBO.

On September 23, 2013, the Court entered an order dismissing the Individual Creditor Actions in their entirety on the grounds that the individual creditor plaintiffs lacked standing to pursue their claims. The parties appealed the Court's dismissal order to the United States Court of Appeals for the Second Circuit (the "Second Circuit") and on March 29, 2016, the Second Circuit affirmed the dismissal, albeit on the grounds that the individual creditor plaintiffs' claims were preempted by the Bankruptcy Code's safe harbor for securities transactions. The individual creditor plaintiffs filed a petition for certiorari with the Supreme Court of the United States (the "Supreme Court"), seeking review of the Second Circuit's ruling. Thereafter, the individual creditor plaintiffs moved the Second Circuit to review its prior ruling in light of the Supreme Court's decision in MERIT MANAGEMENT GROUP, LP v. FTI CONSULTING, INC., 138 S.Ct. 883 (2018) ("Merit Mgmt."), which addressed the scope of the Bankruptcy Code's safe harbor for securities transactions. The Second Circuit agreed to review the matter and withdrew its mandate with respect to the affirmance of the dismissal order. Consequently, the Supreme Court dismissed the individual creditor plaintiffs' petition for certiorari. The Second Circuit's review is pending.

On January 6, 2017, the Court granted the shareholder defendants' motion to dismiss the claims against them in the Committee Action. The Trustee moved for leave from the Court to file an amended complaint to assert new constructive fraudulent transfer claims against the shareholder defendants in light of the Merit Mgmt. decision. The Court denied the motion, ruling that the proposed amendment would unduly prejudice the shareholder defendants and would be futile because the Trustee's proposed constructive fraudulent transfer claims would be barred by the

Bankruptcy Code's safe harbor for securities transactions, notwithstanding the Merit Mgmt. decision. The Trustee appealed the Court's dismissal order and order denying the Trustee's motion for leave to amend to the Second Circuit. The Second Circuit appeal is pending.

Litigation counsel to the VA U.S. Large Value Portfolio in the Lawsuits has advised management that it does not believe that it is possible to predict with any reasonable certainty the probable outcome of the Lawsuits or quantify the ultimate exposure to the VA U.S. Large Value Portfolio arising from the Lawsuits. Until the VA U.S. Large Value Portfolio can do so, no reduction of the net asset value of the VA U.S. Large Value Portfolio will be made relating to the Lawsuits. However, even if the plaintiffs in the Lawsuits were to obtain the full recovery the plaintiffs seek, the amount would be less than 1% of the net asset value of the VA U.S. Large Value Portfolio at this time.

The VA U.S. Large Value Portfolio also cannot quantify the cost of the Lawsuits that could potentially be deducted from its net asset value. Therefore, at this time, those investors buying or redeeming shares of the VA U.S. Large Value Portfolio will pay or receive, as the case may be, a price based on the net asset value of the VA U.S. Large Value Portfolio, with no adjustment relating to the Lawsuits. The attorneys' fees and costs relating to the Lawsuits will be borne by the VA U.S. Large Value Portfolio as incurred and in a manner similar to any other expenses incurred by the VA U.S. Large Value Portfolio.

#### **N. Subsequent Event Evaluations:**

Management has evaluated the impact of all subsequent events on the Portfolios through the date on which the financial statements were issued and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.



## **Report of Independent Registered Public Accounting Firm**

To the Board of Directors of DFA Investment Dimensions Group Inc. and Shareholders of VA U.S. Targeted Value Portfolio, VA U.S. Large Value Portfolio, VA International Value Portfolio, VA International Small Portfolio, VA Short-Term Fixed Portfolio, VA Global Bond Portfolio, VIT Inflation-Protected Securities Portfolio, DFA VA Global Moderate Allocation Portfolio and VA Equity Allocation Portfolio

### ***Opinions on the Financial Statements***

We have audited the accompanying statements of assets and liabilities, including the summary schedules of portfolio holdings/schedules of investments, of VA U.S. Targeted Value Portfolio, VA U.S. Large Value Portfolio, VA International Value Portfolio, VA International Small Portfolio, VA Short-Term Fixed Portfolio, VA Global Bond Portfolio, VIT Inflation-Protected Securities Portfolio, DFA VA Global Moderate Allocation Portfolio and VA Equity Allocation Portfolio (nine of the portfolios constituting DFA Investment Dimensions Group Inc., hereafter referred to as the “Portfolios”) as of October 31, 2019, the related statements of operations for the year ended October 31, 2019, the statements of changes in net assets for each of the two years in the period ended October 31, 2019, including the related notes, and the financial highlights for each of the periods indicated therein (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Portfolios as of October 31, 2019, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended October 31, 2019, and each of the financial highlights for each of the periods indicated therein in conformity with accounting principles generally accepted in the United States of America.

### ***Basis for Opinions***

These financial statements are the responsibility of the Portfolios’ management. Our responsibility is to express an opinion on the Portfolios’ financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Portfolios in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2019 by correspondence with the custodians, brokers and the transfer agents of the investee funds; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP

Philadelphia, Pennsylvania  
December 20, 2019

We have served as the auditor of one or more investment companies in Dimensional Fund Advisors L.P. investment company group since 1981.



## FUND MANAGEMENT

(Unaudited)

### Trustees/Directors

Each Board of Trustees/Directors (each, the “Board” and collectively, the “Boards”) of The DFA Investment Trust Company (“DFAITC”), DFA Investment Dimensions Group Inc. (“DFAIDG”), Dimensional Investment Group Inc. (“DIG”), and Dimensional Emerging Markets Value Fund (“DEM”) (each, the “Fund” and collectively, the “Funds”) is responsible for establishing the Funds’ policies and for overseeing the management of the Funds. The Trustees/Directors of the Funds, including all of the disinterested Trustees/Directors, have adopted written procedures to monitor potential conflicts of interest that might develop between portfolios of the Funds (the “Feeder Portfolios”) that invest in certain series of DFAITC or DEM (the “Master Funds”).

Each Board has three standing committees, an Audit Committee, a Nominating Committee, and an Investment Strategy Committee (the “Strategy Committee”). The Audit Committee is composed of George M. Constantinides, Roger G. Ibbotson, Abbie J. Smith and Ingrid M. Werner. Each member of the Audit Committee is a disinterested Trustee/Director. The Audit Committee oversees the Fund’s accounting and financial reporting policies and practices, the Fund’s internal controls, the Fund’s financial statements and the independent audits thereof and performs other oversight functions as requested by the Board. The Audit Committee recommends the appointment of each Fund’s independent registered certified public accounting firm and acts as a liaison between the Fund’s independent registered certified public accounting firm and the full Board. There were two Audit Committee meetings held during the fiscal year ended October 31, 2019.

Each Board’s Nominating Committee is composed of George M. Constantinides, Roger G. Ibbotson, Myron S. Scholes, Edward P. Lazear, Abbie J. Smith, Douglas W. Diamond, Darrell Duffie and Ingrid M. Werner. Each member of the Nominating Committee is a disinterested Trustee/Director. The Nominating Committee for each Board makes recommendations for nominations of disinterested and interested members on the Board to the disinterested Board members and to the full Board. The Nominating Committee evaluates a candidate’s qualification for Board membership and the independence of such candidate from the Advisor and other principal service providers. The Nominating Committee met one time during the fiscal year ended October 31, 2019.

Each Board’s Strategy Committee is composed of Gerard K. O’Reilly, Douglas W. Diamond, Edward P. Lazear, Myron S. Scholes and Darrell Duffie. The Strategy Committee assists the Board in carrying out its fiduciary duties with respect to the oversight of the Fund and its performance. At the request of the Board or the Advisor, the Strategy Committee (i) reviews the design of possible new series of the Fund, (ii) reviews performance of existing portfolios of the Funds and discusses and recommends possible enhancements to the portfolios’ investment strategies, (iii) reviews proposals by the Advisor to modify or enhance the investment strategies or policies of each portfolio, and (iv) considers issues relating to investment services for each portfolio of the Fund. There were three Strategy Committee meetings held during the fiscal year ended October 31, 2019.

Certain biographical information for each disinterested Trustee/Director and interested Trustee/Director of the Funds is set forth in the tables below, including a description of each Trustee/Director’s experience as a Trustee/ Director of the Funds and as a Director or Trustee of other funds, as well as other recent professional experience.

The statements of additional information (together, “SAI”) of the Funds include additional information about each Trustee/Director. You may obtain copies of the SAI and prospectus of each Fund advised by Dimensional Fund Advisors LP by calling collect (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746. Prospectuses are also available at <http://us.dimensionalfund.com>.

## Disinterested Directors

Name, Address and Year of Birth	Position	Term of Office <sup>1</sup> and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex <sup>2</sup> Overseen	Other Directorships of Public Companies Held During Past 5 Years
George M. Constantinides University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637  1947	Director	Since 1983	Leo Melamed Professor of Finance, University of Chicago Booth School of Business (since 1978).	128 portfolios in 4 investment companies	None
Douglas W. Diamond c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746  1953	Director	Since 2017	Merton H. Miller Distinguished Service Professor of Finance, University of Chicago Booth School of Business (since 1988). Visiting Scholar, Federal Reserve Bank of Richmond (since 1990). Formerly, Fischer Black Visiting Professor of Financial Economics, Alfred P. Sloan School of Management, Massachusetts Institute of Technology (2015 to 2016).	128 portfolios in 4 investment companies	None
Darrell Duffie c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746  1954	Director	Since March 2019	Dean Witter Distinguished Professor of Finance, Graduate School of Business, Stanford University (since 1984).	128 portfolios in 4 investment companies	Formerly, Director, Moody's Corporation (financial information and information technology) (2008-April 2018).
Roger G. Ibbotson Yale School of Management P.O. Box 208200 New Haven, CT 06520-8200  1943	Director	Since 1981	Professor in Practice Emeritus of Finance, Yale School of Management (since 1984). Chairman and Partner, Zebra Capital Management, LLC (hedge fund and asset manager) (since 2001). Formerly, Consultant to Morningstar, Inc. (2006 - 2016).	128 portfolios in 4 investment companies	None
Edward P. Lazear Stanford University Graduate School of Business Knight Management Center, E346 Stanford, CA 94305  1948	Director	Since 2010	Distinguished Visiting Fellow, Becker Friedman Institute for Research in Economics, University of Chicago (since 2015). Morris Arnold Cox Senior Fellow, Hoover Institution (since 2002). Davies Family Professor of Economics, Graduate School of Business, Stanford University (since 1995). Cornerstone Research (expert testimony and economic and financial analysis) (since 2009).	128 portfolios in 4 investment companies	None
Myron S. Scholes c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746  1941	Director	Since 1981	Chief Investment Strategist, Janus Henderson Investors (since 2014). Frank E. Buck Professor of Finance, Emeritus, Graduate School of Business, Stanford University (since 1981).	128 portfolios in 4 investment companies	Formerly, Adviser, Kuapay, Inc. (2013-2014). Formerly, Director, American Century Fund Complex (registered investment companies) (43 Portfolios) (1980-2014).

<b>Name, Address and Year of Birth</b>	<b>Position</b>	<b>Term of Office<sup>1</sup> and Length of Service</b>	<b>Principal Occupation During Past 5 Years</b>	<b>Portfolios within the DFA Fund Complex<sup>2</sup> Overseen</b>	<b>Other Directorships of Public Companies Held During Past 5 Years</b>
Abbie J. Smith University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637  1953	Director	Since 2000	Boris and Irene Stern Distinguished Service Professor of Accounting, University of Chicago Booth School of Business (since 1980).	128 portfolios in 4 investment companies	Director (since 2000) and formerly, Lead Director (2014-2017), HNI Corporation (office furniture); Director, Ryder System Inc. (transportation, logistics and supply-chain management) (since 2003); and Trustee, UBS Funds (3 investment companies within the fund complex) (19 portfolios) (since 2009).
Ingrid M. Werner c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746  1961	Director	Since March 2019	Martin and Andrew Murrer Professor of Finance, Fisher College of Business, The Ohio State University (since 1998). Adjunct Member, the Prize Committee for the Swedish Riksbank Prize in Economic Sciences in Memory of Alfred Nobel (annual award for significant scientific research contribution) (since January 2018). President, Western Finance Association (global association of academic researchers and practitioners in finance) (since June 2018). Director, American Finance Association (global association of academic researchers and practitioners in finance) (since January 2019). Member, Economic Advisory Committee, FINRA (since 2017). Chairman, Scientific Advisory Board, Swedish House of Finance (institute supporting academic research in finance) (since 2014). Member, Scientific Board, Danish Finance Institute (institute supporting academic research in finance) (since 2017). Member, Academic Board, Mistra Financial Systems (organization funding academic research on environment, governance and climate/sustainability in finance) (since 2016). Fellow, Center for Analytical Finance (academic research) (since 2015). Associate Editor, Journal of Finance (since 2016).	128 portfolios in 4 investment companies	Director, Fourth Swedish AP Fund (pension fund asset management) (since 2017).

## Interested Director

The following interested Director is described as such because he is deemed to be an “interested person,” as that term is defined under the 1940 Act, due to his position with the Advisor.

Name, Address and Year of Birth	Position	Term of Office <sup>1</sup> and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex <sup>2</sup> Overseen	Other Directorships of Public Companies Held During Past 5 Years
David G. Booth 6300 Bee Cave Road, Building One Austin, TX 78746  1946	Chairman and Director	Since 1981	Chairman, Director/Trustee, and formerly, President and Co-Chief Executive Officer (each until March 2017) of Dimensional Emerging Markets Value Fund (“DEM”), DFAIDG, Dimensional Investment Group Inc. (“DIG”) and The DFA Investment Trust Company (“DFAITC”). Executive Chairman, and formerly, President and Co-Chief Executive Officer (each until February 2017) of Dimensional Holdings Inc., Dimensional Fund Advisors LP, Dimensional Investment LLC and DFA Securities LLC (collectively with DEM, DFAIDG, DIG and DFAITC, the “DFA Entities”). Formerly, Chairman and Director (2009-2018) and Co-Chief Executive Officer (2010 – June 2017) of Dimensional Fund Advisors Canada ULC. Trustee, University of Chicago (since 2002). Trustee, University of Kansas Endowment Association (since 2005). Formerly, Director of Dimensional Fund Advisors Ltd. (2002 – July 2017), DFA Australia Limited (1994 – July 2017), Dimensional Advisors Ltd. (2012 – July 2017), Dimensional Funds plc (2006 – July 2017) and Dimensional Funds II plc (2006 – July 2017). Formerly, Director and President of Dimensional Japan Ltd. (2012 – April 2017). Formerly, President, Dimensional SmartNest (US) LLC (2009-2014); and Limited Partner, VSC Investors, LLC (2007-2015). Formerly, Chairman, Director, President and Co-Chief Executive Officer of Dimensional Cayman Commodity Fund I Ltd. (2010-September 2017).	128 portfolios in 4 investment companies	None

<sup>1</sup> Each Director holds office for an indefinite term until his or her successor is elected and qualified.

<sup>2</sup> Each Director is a director or trustee of each of the four registered investment companies within the DFA Fund Complex, which include: DFAIDG; DIG; DFAITC; and DEM. Each disinterested Director also serves on the Independent Review Committee of the Dimensional Funds, mutual funds registered in the provinces of Canada and managed by the Advisor’s affiliate, Dimensional Fund Advisors Canada ULC.

## Officers

Below is the name, year of birth, information regarding positions with the Fund and the principal occupation for each officer of the Fund. The address of each officer is 6300 Bee Cave Road, Building One, Austin, TX 78746. Each of the officers listed below holds the same office (except as otherwise noted) in the DFA Entities.

<b>Name and Year of Birth</b>	<b>Position</b>	<b>Term of Office<sup>1</sup> and Length of Service</b>	<b>Principal Occupation During Past 5 Years</b>
Valerie A. Brown 1967	Vice President and Assistant Secretary	Since 2001	Vice President and Assistant Secretary of <ul style="list-style-type: none"> <li>all the DFA Entities (since 2001)</li> <li>DFA Australia Limited (since 2002)</li> <li>Dimensional Fund Advisors Ltd. (since 2002)</li> <li>Dimensional Cayman Commodity Fund I Ltd. (since 2010)</li> <li>Dimensional Fund Advisors Pte. Ltd. (since 2012)</li> <li>Dimensional Hong Kong Limited (since 2012)</li> </ul> Director, Vice President and Assistant Secretary (since 2003) of <ul style="list-style-type: none"> <li>Dimensional Fund Advisors Canada ULC</li> </ul>
Ryan P. Buechner 1982	Vice President and Assistant Secretary	Since September 2019	Vice President and Assistant Secretary of <ul style="list-style-type: none"> <li>DFAIDG, DIG, DFAITC and DEM (since September 2019)</li> </ul> Vice President (since January 2018) of <ul style="list-style-type: none"> <li>Dimensional Holdings Inc.</li> <li>Dimensional Fund Advisors LP</li> <li>Dimensional Investment LLC</li> <li>DFA Securities LLC</li> </ul>
David P. Butler 1964	Co-Chief Executive Officer	Since 2017	Co-Chief Executive Officer (since 2017) of <ul style="list-style-type: none"> <li>all the DFA entities</li> </ul> Director (since 2017) of <ul style="list-style-type: none"> <li>Dimensional Holdings Inc.</li> <li>Dimensional Fund Advisors Canada ULC</li> <li>Dimensional Japan Ltd.</li> <li>Dimensional Advisors Ltd.</li> <li>Dimensional Fund Advisors Ltd.</li> <li>DFA Australia Limited</li> </ul> Director and Co-Chief Executive Officer (since 2017) of <ul style="list-style-type: none"> <li>Dimensional Cayman Commodity Fund I Ltd.</li> </ul> Head of Global Financial Advisor Services (since 2007) for <ul style="list-style-type: none"> <li>Dimensional Fund Advisors LP</li> </ul> Formerly, Vice President (2007 – 2017) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> </ul>
Stephen A. Clark 1972	Executive Vice President	Since 2017	Executive Vice President (since 2017) of <ul style="list-style-type: none"> <li>all the DFA entities</li> </ul> Director and Vice President (since 2016) of <ul style="list-style-type: none"> <li>Dimensional Japan Ltd.</li> </ul> President and Director (since 2016) of <ul style="list-style-type: none"> <li>Dimensional Fund Advisors Canada ULC</li> </ul> Vice President (since 2008) and Director (since 2016) of <ul style="list-style-type: none"> <li>DFA Australia Limited</li> </ul> Director (since 2016) of <ul style="list-style-type: none"> <li>Dimensional Advisors Ltd.</li> <li>Dimensional Fund Advisors Pte. Ltd.</li> <li>Dimensional Hong Kong Limited</li> </ul> Vice President (since 2016) of <ul style="list-style-type: none"> <li>Dimensional Fund Advisors Pte. Ltd.</li> </ul> Formerly, Vice President (2004 – 2017) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> </ul> Formerly, Vice President (2010 – 2016) of <ul style="list-style-type: none"> <li>Dimensional Fund Advisors Canada ULC</li> </ul> Formerly, Head of Institutional, North America (2012 – 2013) and Head of Global Institutional Services (2014-2018) for <ul style="list-style-type: none"> <li>Dimensional Fund Advisors LP</li> </ul>

<b>Name and Year of Birth</b>	<b>Position</b>	<b>Term of Office<sup>1</sup> and Length of Service</b>	<b>Principal Occupation During Past 5 Years</b>
Christopher S. Crossan 1965	Vice President and Global Chief Compliance Officer	Since 2004	Vice President and Global Chief Compliance Officer (since 2004) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> <li>DFA Australia Limited</li> <li>Dimensional Fund Advisors Ltd.</li> </ul> Chief Compliance Officer (since 2006) and Chief Privacy Officer (since 2015) of <ul style="list-style-type: none"> <li>Dimensional Fund Advisors Canada ULC</li> </ul> Chief Compliance Officer of <ul style="list-style-type: none"> <li>Dimensional Fund Advisors Pte. Ltd. (since 2012)</li> <li>Dimensional Japan Ltd. (since 2017)</li> </ul> Formerly, Vice President and Global Chief Compliance Officer (2010 – 2014) for <ul style="list-style-type: none"> <li>Dimensional SmartNest (US) LLC</li> </ul>
Gregory K. Hinkle 1958	Vice President, Chief Financial Officer, and Treasurer	Vice President since 2015 and Chief Financial Officer and Treasurer since 2016	Vice President, Chief Financial Officer, and Treasurer (since 2016) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> <li>Dimensional Advisors Ltd.</li> <li>Dimensional Fund Advisors Ltd.</li> <li>Dimensional Hong Kong Limited</li> <li>Dimensional Cayman Commodity Fund I Ltd.</li> <li>Dimensional Fund Advisors Canada ULC</li> <li>Dimensional Fund Advisors Pte. Ltd.</li> <li>DFA Australia Limited</li> </ul> Director (since 2016) for <ul style="list-style-type: none"> <li>Dimensional Funds plc</li> <li>Dimensional Funds II plc</li> </ul> Formerly, interim Chief Financial Officer and interim Treasurer (2016) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> <li>Dimensional Fund Advisors LP</li> <li>Dimensional Fund Advisors Ltd.</li> <li>DFA Australia Limited</li> <li>Dimensional Advisors Ltd.</li> <li>Dimensional Fund Advisors Pte. Ltd.</li> <li>Dimensional Hong Kong Limited</li> <li>Dimensional Cayman Commodity Fund I Ltd.</li> <li>Dimensional Fund Advisors Canada ULC</li> </ul> Formerly, Controller (2015 – 2016) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> <li>Dimensional Fund Advisors LP</li> </ul> Formerly, Vice President (2008 – 2015) of <ul style="list-style-type: none"> <li>T. Rowe Price Group, Inc.</li> </ul> Formerly, Director of Investment Treasury and Treasurer (2008 – 2015) of <ul style="list-style-type: none"> <li>the T. Rowe Price Funds</li> </ul>
Jeff J. Jeon 1973	Vice President	Since 2004	Vice President (since 2004) and Assistant Secretary (2017-2019) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> </ul> Vice President and Assistant Secretary (since 2010) of <ul style="list-style-type: none"> <li>Dimensional Cayman Commodity Fund I Ltd.</li> </ul>
Joy Lopez 1971	Vice President and Assistant Treasurer	Vice President since 2015 and Assistant Treasurer since 2017	Vice President (since 2015) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> </ul> Assistant Treasurer (since 2017) of <ul style="list-style-type: none"> <li>the DFA Fund Complex</li> </ul> Formerly, Senior Tax Manager (2013 – 2015) for <ul style="list-style-type: none"> <li>Dimensional Fund Advisors LP</li> </ul>
Kenneth M. Manell 1972	Vice President	Since 2010	Vice President (since 2010) of <ul style="list-style-type: none"> <li>all the DFA Entities</li> <li>Dimensional Cayman Commodity Fund I Ltd.</li> </ul>
Catherine L. Newell 1964	President and General Counsel	President since 2017 and General Counsel since 2001	President (since 2017) of <ul style="list-style-type: none"> <li>the DFA Fund Complex</li> </ul> General Counsel (since 2001) of <ul style="list-style-type: none"> <li>All the DFA Entities</li> </ul> Executive Vice President (since 2017) and Secretary (since 2000) of

Name and Year of Birth	Position	Term of Office <sup>1</sup> and Length of Service	Principal Occupation During Past 5 Years
			<ul style="list-style-type: none"> <li>• Dimensional Fund Advisors LP</li> <li>• Dimensional Holdings Inc.</li> <li>• DFA Securities LLC</li> <li>• Dimensional Investment LLC</li> </ul> <p>Director (since 2002), Vice President (since 1997) and Secretary (since 2002) of</p> <ul style="list-style-type: none"> <li>• DFA Australia Limited</li> <li>• Dimensional Fund Advisors Ltd.</li> </ul> <p>Vice President and Secretary of</p> <ul style="list-style-type: none"> <li>• Dimensional Fund Advisors Canada ULC (since 2003)</li> <li>• Dimensional Cayman Commodity Fund I Ltd. (since 2010)</li> <li>• Dimensional Japan Ltd. (since 2012)</li> <li>• Dimensional Advisors Ltd (since 2012)</li> <li>• Dimensional Fund Advisors Pte. Ltd. (since 2012)</li> </ul> <p>Director of</p> <ul style="list-style-type: none"> <li>• Dimensional Funds plc (since 2002)</li> <li>• Dimensional Funds II plc (since 2006)</li> <li>• Director of Dimensional Japan Ltd. (since 2012)</li> <li>• Dimensional Advisors Ltd. (since 2012)</li> <li>• Dimensional Fund Advisors Pte. Ltd. (since 2012)</li> <li>• Dimensional Hong Kong Limited (since 2012)</li> </ul> <p>Formerly, Vice President and Secretary (2010 – 2014) of</p> <ul style="list-style-type: none"> <li>• Dimensional SmartNest (US) LLC</li> </ul> <p>Formerly, Vice President (1997 – 2017) and Secretary (2000 – 2017) of</p> <ul style="list-style-type: none"> <li>• the DFA Fund Complex</li> </ul> <p>Formerly, Vice President of</p> <ul style="list-style-type: none"> <li>• Dimensional Fund Advisors LP (1997 – 2017)</li> <li>• Dimensional Holdings Inc. (2006 – 2017)</li> <li>• DFA Securities LLC (1997 – 2017)</li> <li>• Dimensional Investment LLC (2009 – 2017)</li> </ul>
Selwyn Notelovitz 1961	Vice President and Deputy Chief Compliance Officer	Since 2013	<p>Vice President and Deputy Chief Compliance Officer of</p> <ul style="list-style-type: none"> <li>• the DFA Fund Complex (since 2013)</li> <li>• Dimensional Fund Advisors LP (since 2012)</li> </ul>
Carolyn L. O 1974	Vice President and Secretary	Vice President since 2010 and Secretary since 2017	<p>Vice President (since 2010) and Secretary (since 2017) of</p> <ul style="list-style-type: none"> <li>• the DFA Fund Complex</li> </ul> <p>Vice President (since 2010) and Assistant Secretary (since 2016) of</p> <ul style="list-style-type: none"> <li>• Dimensional Fund Advisors LP</li> <li>• Dimensional Holdings Inc.</li> <li>• Dimensional Investment LLC</li> </ul> <p>Vice President of</p> <ul style="list-style-type: none"> <li>• DFA Securities LLC (since 2010)</li> <li>• Dimensional Cayman Commodity Fund I Ltd. (since 2010)</li> <li>• Dimensional Fund Advisors Canada ULC (since 2016)</li> </ul>
Gerard K. O'Reilly 1976	Co-Chief Executive Officer and Chief Investment Officer	Co-Chief Executive Officer and Chief Investment Officer since 2017	<p>Co-Chief Executive Officer and Chief Investment Officer (since 2017) of</p> <ul style="list-style-type: none"> <li>• all the DFA Entities</li> <li>• Dimensional Fund Advisors Canada ULC</li> </ul> <p>Director, Chief Investment Officer and Vice President (since 2017) of</p> <ul style="list-style-type: none"> <li>• DFA Australia Limited</li> </ul> <p>Chief Investment Officer (since 2017) and Vice President (since 2016) of</p> <ul style="list-style-type: none"> <li>• Dimensional Japan Ltd.</li> </ul> <p>Director, Co-Chief Executive Officer and Chief Investment Officer (since 2017) of</p> <ul style="list-style-type: none"> <li>• Dimensional Cayman Commodity Fund I Ltd.</li> </ul> <p>Director of</p> <ul style="list-style-type: none"> <li>• Dimensional Funds plc (since 2014)</li> <li>• Dimensional Fund II plc (since 2014)</li> <li>• Dimensional Holdings Inc. (since 2017)</li> </ul> <p>Formerly, Co-Chief Investment Officer of</p> <ul style="list-style-type: none"> <li>• Dimensional Japan Ltd. (2016 – 2017)</li> </ul>

Name and Year of Birth	Position	Term of Office <sup>1</sup> and Length of Service	Principal Occupation During Past 5 Years
			<ul style="list-style-type: none"> <li>• DFA Australia Limited (2014 – 2017)</li> </ul> Formerly, Executive Vice President (2017) and Co-Chief Investment Officer (2014 – 2017) of <ul style="list-style-type: none"> <li>• all the DFA Entities</li> </ul> Formerly, Vice President (2007 – 2017) of <ul style="list-style-type: none"> <li>• all the DFA Entities</li> </ul> Formerly, Vice President and Co-Chief Investment Officer (2014 – 2017) of <ul style="list-style-type: none"> <li>• Dimensional Fund Advisors Canada ULC</li> </ul> Formerly, Director (2017 – 2018) of <ul style="list-style-type: none"> <li>• Dimensional Fund Advisors Pte. Ltd.</li> </ul>

<sup>1</sup> Each officer holds office for an indefinite term at the pleasure of the Board of Directors and until his or her successor is elected and qualified.



## **VOTING PROXIES ON FUND PORTFOLIO SECURITIES**

A description of the policies and procedures that the Fund uses in voting proxies relating to securities held in the portfolio is available (1) without charge, upon request, by calling collect: (512) 306-7400; (2) from the Advisor's website at <http://us.dimensional.com>; and (3) on the SEC's website at <http://www.sec.gov>. Information regarding how the Advisor votes these proxies is available from the EDGAR database on the SEC's website at <http://www.sec.gov> and from the Advisor's website at <http://us.dimensional.com> and reflects the twelve-month period beginning July 1st and ending June 30th.

# NOTICE TO SHAREHOLDERS (Unaudited)

For shareholders that do not have an October 31, 2019 tax year end, this notice is for informational purposes only. For shareholders with an October 31, 2019 tax year end, please consult your tax advisor as to the pertinence of this notice. For the fiscal year November 01, 2018 to October 31, 2019, each Portfolio is designating the following items with regard to distributions paid during the fiscal year. All designations are based on financial information available as of the date of this annual report and, accordingly are subject to change. For each item, it is the intention of the Portfolio to designate the maximum amount permitted under the Internal Revenue Code and the regulations thereunder. The fund designates the maximum amount allowable as Section 199A dividends as defined in Proposed Treasury Regulation §1.199A-3(d).

DFA Investment Dimensions Group Inc.	Net Investment Income Distributions	Short-Term Capital Gain Distributions	Long-Term Capital Gain Distributions	Return of Capital	Tax-Exempt Interest	Total Distributions	Qualifying For Corporate Dividends Received Deduction (1)		Qualifying Dividend Income (2)	U.S. Government Interest (3)	Foreign Tax Credit (4)	Foreign Source Income (5)	Qualifying Interest Income (6)	Qualifying Short-Term Capital Gain (7)
							Dividends	Deduction						
VA U.S. Targeted Value Portfolio...	15%	20%	65%	—	—	100%	50%	50%	54%	—	—	—	—	—
VA U.S. Large Value Portfolio....	50%	—	50%	—	—	100%	75%	75%	80%	—	—	—	—	—
VA International Value Portfolio....	91%	—	9%	—	—	100%	—	—	68%	—	10%	100%	—	—
VA International Small Portfolio....	28%	4%	68%	—	—	100%	—	—	62%	—	11%	100%	—	—
VA Short-Term Fixed Portfolio....	100%	—	—	—	—	100%	—	—	—	13%	—	—	56%	—
VA Global Bond Portfolio.....	100%	—	—	—	—	100%	—	—	—	1%	—	—	4%	—
VIT Inflation-Protected Securities Portfolio.....	100%	—	—	—	—	100%	—	—	—	23%	—	—	24%	—
DFA VA Global Moderate Allocation Portfolio.....	88%	—	12%	—	—	100%	11%	11%	19%	—	2%	18%	—	—
VA Equity Allocation Portfolio.....	77%	—	23%	—	—	100%	19%	19%	34%	—	5%	37%	—	—

- (1) Qualifying Dividends represents dividends that qualify for the corporate dividends received deduction and is reflected as a percentage of ordinary income distributions (the total of short-term capital gain and net investment income distributions).
- (2) The percentage in this column represents the amount of "Qualifying Dividend Income" as created by the Jobs and Growth Tax Relief Reconciliation Act of 2003 and is reflected as a percentage of ordinary income distributions (the total of short-term capital gain and net investment income distributions). Please note that these percentages are designated only, refer to your 1099 for actual qualified dividend income.
- (3) "U.S. Government Interest" represents the amount of interest that was derived from direct U.S. Government obligations and distributed during the fiscal year. This amount is reflected as a percentage of total ordinary income distributions (the total of short-term capital gain and net investment income distributions). Generally, interest from direct U.S. Government obligations is exempt from state income tax.
- (4) "Foreign Tax Credit" represents dividends which qualify for the foreign tax credit pass through and is reflected as a percentage of investment company taxable income.
- (5) "Foreign Source Income" represents the portion of dividends derived from foreign sources, and is reflected as a percentage of investment company taxable income.
- (6) The percentage in this column represents the amount of "Qualifying Interest Income" as created by The American Jobs Creation Act of 2004. The information is reflected as a percentage ordinary income distributions (the total of short-term capital gain and net investment income distributions).
- (7) The percentage in this column represents the amount of "Qualifying Short-Term Capital Gain" as created by The American Jobs Creation Act of 2004. The information is reflected as a percentage of ordinary income distributions (the total of short-term capital gain and net investment income distributions).





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