LORD ABBETT®

LORD ABBETT
SEMIANNUAL REPORT

Lord Abbett
Series Fund—Dividend Growth Portfolio

For the six-month period ended June 30, 2021

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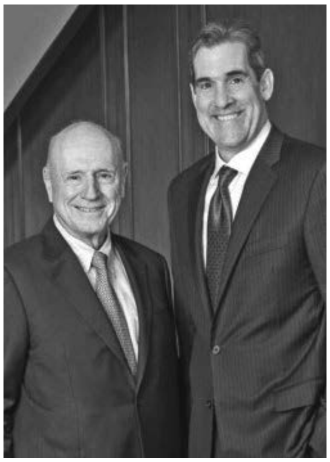
Lord Abbett Series Fund — Dividend Growth Portfolio Semiannual Report

For the six-month period ended June 30, 2021



From left to right: James L.L. Tullis, Independent Chairman of the Lord Abbett Funds and Douglas B. Sieg, Director, President, and Chief Executive Officer of the Lord Abbett Funds.

Dear Shareholders: We are pleased to provide you with this semiannual report for Lord Abbett Series Fund — Dividend Growth Portfolio for the six-month period ended June 30, 2021. For additional information about the Fund, please visit our website at www.lordabbett.com, where you can access the quarterly commentaries by the Fund's portfolio managers. General information about Lord Abbett mutual funds, as well as in-depth discussions of market trends and investment strategies, is also provided in *Lord Abbett Insights*, a quarterly newsletter available on our website.

Thank you for investing in Lord Abbett mutual funds. We value the trust that you place in us and look forward to serving your investment needs in the years to come.

Best regards,

Douglas B. Sieg
Director, President, and Chief Executive Officer

Expense Example

As a shareholder of the Fund, you incur ongoing costs, including management fees; expenses related to the Fund's services arrangements with certain insurance companies; and other Fund expenses. This Example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds.

The Example is based on an investment of $1,000 invested at the beginning of the period and held for the entire period (January 1, 2021 through June 30, 2021).

The Example reflects only expenses that are deducted from the assets of the Fund. Fees and expenses, including sales charges applicable to the various insurance products that invest in the Fund, are not reflected in this Example. If such fees and expenses were reflected in the Example, the total expenses shown would be higher. Fees and expenses regarding such variable insurance products are separately described in the prospectus related to those products.

Actual Expenses

The first line of the table on the following page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by $1,000 (for example, an $8,600 account value divided by $1,000 = 8.6), then multiply the result by the number in the first line under the heading titled "Expenses Paid During Period 1/1/21 – 6/30/21" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second line of the table on the following page provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as sales charges. Therefore, the second line of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

	Beginning Account Value 1/1/21	Ending Account Value 6/30/21	Expenses Paid During Period† 1/1/21 – 6/30/21
Class VC			
Actual	$1,000.00	$1,121.00	$5.21
Hypothetical (5% Return Before Expenses)	$1,000.00	$1,019.89	$4.96

† Net expenses are equal to the Fund's annualized expense ratio of 0.99%, multiplied by the average account value over the period, multiplied by 181/365 (to reflect one-half year period).

Portfolio Holdings Presented by Sector

June 30, 2021

Sector*	%**
Communication Services	5.49%
Consumer Discretionary	11.21%
Consumer Staples	7.41%
Energy	2.99%
Financials	16.43%
Health Care	9.78%
Industrials	15.41%
Information Technology	23.37%
Materials	2.89%
Real Estate	1.50%
Utilities	2.64%
Repurchase Agreements	0.88%
Total	100.00%

* A sector may comprise several industries.
** Represents percent of total investments.

Schedule of Investments (unaudited)

June 30, 2021

Investments	Shares	Fair Value (000)
COMMON STOCKS 99.18%		
Aerospace & Defense 4.02%		
Northrop Grumman Corp.	10,700	$ 3,889
Raytheon Technologies Corp.	49,716	4,241
Total		8,130
Air Freight & Logistics 1.54%		
FedEx Corp.	10,400	3,103
Banks 3.90%		
JPMorgan Chase & Co.	50,600	7,870
Beverages 2.19%		
Coca-Cola Co. (The)	81,668	4,419
Biotechnology 1.35%		
AbbVie, Inc.	24,199	2,726
Building Products 1.20%		
Masco Corp.	41,000	2,415
Capital Markets 9.09%		
Ameriprise Financial, Inc.	16,700	4,156
BlackRock, Inc.	4,200	3,675
MarketAxess Holdings, Inc.	3,100	1,437
Moody's Corp.	6,600	2,392
Morgan Stanley	36,300	3,328
S&P Global, Inc.	8,200	3,366
Total		18,354
Chemicals 2.05%		
Air Products & Chemicals, Inc.	14,400	4,143
Consumer Finance 1.59%		
Discover Financial Services	27,200	3,217
Distributors 1.36%		
Pool Corp.	6,000	2,752
Diversified Telecommunication Services 1.67%		
Verizon Communications, Inc.	60,200	3,373
Electric: Utilities 1.74%		
NextEra Energy, Inc.	48,100	3,525
Entertainment 1.74%		
Activision Blizzard, Inc.	14,912	$ 1,423
Walt Disney Co. (The)*	11,900	2,092
Total		3,515
Equity Real Estate Investment Trusts 1.50%		
American Tower Corp.	11,200	3,026
Food & Staples Retailing 3.33%		
Sysco Corp.	44,400	3,452
Walmart, Inc.	23,180	3,269
Total		6,721
Health Care Equipment & Supplies 3.95%		
Abbott Laboratories	15,300	1,774
Danaher Corp.	13,500	3,623
West Pharmaceutical Services, Inc.	7,200	2,585
Total		7,982
Health Care Providers & Services 1.78%		
UnitedHealth Group, Inc.	9,000	3,604
Hotels, Restaurants & Leisure 1.40%		
McDonald's Corp.	12,274	2,835
Industrial Conglomerates 2.25%		
Honeywell International, Inc.	20,700	4,541
Information Technology Services 4.70%		
Accenture plc Class A (Ireland)[(a)]	10,600	3,125
Jack Henry & Associates, Inc.	16,700	2,731
Visa, Inc. Class A	15,600	3,647
Total		9,503
Insurance 1.87%		
American Financial Group, Inc.	15,900	1,983
Chubb Ltd. (Switzerland)[(a)]	11,300	1,796
Total		3,779
Life Sciences Tools & Services 1.28%		
Agilent Technologies, Inc.	17,500	2,587
Machinery 3.86%		
Dover Corp.	22,700	3,418

See Notes to Financial Statements.

Schedule of Investments (unaudited)(continued)

June 30, 2021

Investments	Shares	Fair Value (000)
Machinery (continued)		
Illinois Tool Works, Inc.	10,600	$ 2,370
Stanley Black & Decker, Inc.	9,800	2,009
Total		7,797
Media 2.09%		
Comcast Corp. Class A	74,000	4,219
Metals & Mining 0.84%		
Reliance Steel & Aluminum Co.	11,300	1,705
Multi-Line Retail 1.40%		
Dollar General Corp.	13,100	2,835
Multi-Utilities 0.90%		
CMS Energy Corp.	30,700	1,814
Oil, Gas & Consumable Fuels 2.99%		
Marathon Petroleum Corp.	61,700	3,728
Total Energies SE ADR	51,000	2,308
Total		6,036
Personal Products 1.91%		
Estee Lauder Cos., Inc. (The) Class A	12,100	3,849
Pharmaceuticals 1.42%		
Zoetis, Inc.	15,400	2,870
Road & Rail 2.55%		
J.B. Hunt Transport Services, Inc.	4,100	668
Union Pacific Corp.	20,400	4,487
Total		5,155
Semiconductors & Semiconductor Equipment 9.74%		
Analog Devices, Inc.	23,500	4,046
KLA Corp.	8,000	2,594
Microchip Technology, Inc.	22,366	3,349
NVIDIA Corp.	5,600	4,480
Texas Instruments, Inc.	27,100	5,211
Total		19,680
Software 8.94%		
Intuit, Inc.	6,600	3,235
Software (continued)		
Microsoft Corp.	54,700	$ 14,818
Total		18,053
Specialty Retail 4.84%		
Home Depot, Inc. (The)	6,200	1,977
Lowe's Cos., Inc.	22,425	4,350
TJX Cos., Inc. (The)	51,300	3,458
Total		9,785
Textiles, Apparel & Luxury Goods 2.20%		
NIKE, Inc. Class B	28,800	4,449
Total Common Stocks (cost $151,420,598)		$200,367

Investments	Principal Amount (000)	Fair Value (000)
SHORT-TERM INVESTMENTS 0.88%		
Repurchase Agreements		
Repurchase Agreement dated 6/30/2021, 0.00% due 7/1/2021 with Fixed Income Clearing Corp. collateralized by $1,892,800 of U.S. Treasury Note at 0.50% due 10/31/2027; value: $1,819,618; proceeds: $1,783,873 (cost $1,783,873)	$1,784	$ 1,784
Total Investments in Securities 100.06% (cost $153,204,471)		202,151
Other Assets and Liabilities – Net[(b)] (0.06)%		(118)
Net Assets 100.00%		$202,033

ADR American Depositary Receipt.

(a) Foreign security traded in U.S. dollars.

(b) Other Assets and Liabilities – Net include net unrealized appreciation on futures contracts as follows:

Schedule of Investments (unaudited)(concluded)

June 30, 2021

Open Futures Contracts at June 30, 2021:

Type	Expiration	Contracts	Position	Notional Amount	Notional Value	Unrealized Appreciation
E-Mini S&P 500 Index	September 2021	7	Long	$1,475,980	$1,501,010	$25,030

The following is a summary of the inputs used as of June 30, 2021 in valuing the Fund's investments carried at fair value[1]:

Investment Type[2]	Level 1 (000)	Level 2 (000)	Level 3 (000)	Total (000)
Common Stocks	$200,367	$ –	$ –	$200,367
Short-Term Investments				
Repurchase Agreements	–	1,784	-	1,784
Total	$200,367	$1,784	$ -	$202,151
Other Financial Instruments				
Futures Contracts				
Assets	$ 25	$ –	$ –	$ 25
Liabilities	–	–	–	–
Total	$ 25	$ –	$ –	$ 25

(1) Refer to Note 2(i) for a description of fair value measurements and the three-tier hierarchy of inputs.

(2) See Schedule of Investments for fair values in each industry and identification of foreign issuers and/or geography.

A reconciliation of Level 3 investments is presented when the Fund has a material amount of Level 3 investments at the beginning or end of the year in relation to the Fund's net assets.

 See Notes to Financial Statements.

Statement of Assets and Liabilities (unaudited)

June 30, 2021

ASSETS:	
Investments in securities, at fair value (cost $153,204,471)	$202,151,171
Deposits with brokers for futures collateral	79,310
Receivables:	
Investment securities sold	598,532
Dividends	145,751
Capital shares sold	1,475
Variation margin for futures contracts	1,174
Securities lending income receivable	41
Prepaid expenses	1,569
Total assets	202,979,023
LIABILITIES:	
Payables:	
Investment securities purchased	625,699
Management fee	90,485
Directors' fees	22,375
Capital shares reacquired	13,679
To bank	11,063
Fund administration	6,581
Accrued expenses	176,034
Total liabilities	945,916
Commitments and contingent liabilities	
NET ASSETS	$202,033,107
COMPOSITION OF NET ASSETS:	
Paid-in capital	$136,640,361
Total distributable earnings (loss)	65,392,746
Net Assets	$202,033,107
Outstanding shares (50 million shares of common stock authorized, $.001 par value)	10,053,798
Net asset value, offering and redemption price per share (Net assets divided by outstanding shares)	$20.10

See Notes to Financial Statements.

Statement of Operations (unaudited)

For the Six Months Ended June 30, 2021

Investment income:	
Dividends (net of foreign withholding taxes of $26,563)	$1,559,146
Securities lending net income	41
Total investment income	1,559,187
Expenses:	
Management fee	523,578
Non 12b-1 service fees	238,315
Shareholder servicing	100,029
Fund administration	38,078
Professional	24,114
Reports to shareholders	10,441
Custody	7,263
Directors' fees	3,597
Other	13,014
Gross expenses	958,429
Expense reductions (See Note 9)	(95)
Fees waived and expenses reimbursed (See Note 3)	(15,893)
Net expenses	942,441
Net investment income	616,746
Net realized and unrealized gain (loss):	
Net realized gain (loss) on investments	13,977,312
Net realized gain (loss) on futures contracts	232,273
Net change in unrealized appreciation/depreciation on investments	7,173,743
Net change in unrealized appreciation/depreciation on futures contracts	(16,880)
Net realized and unrealized gain (loss)	21,366,448
Net Increase in Net Assets Resulting From Operations	$21,983,194

See Notes to Financial Statements.

Statements of Changes in Net Assets

INCREASE (DECREASE) IN NET ASSETS	For the Six Months Ended June 30, 2021 (unaudited)	For the Year Ended December 31, 2020
Operations:		
Net investment income	$ 616,746	$ 1,662,951
Net realized gain (loss) on investments and futures contracts	14,209,585	4,777,762
Net change in unrealized appreciation/depreciation on investments and futures contracts	7,156,863	14,527,850
Net increase in net assets resulting from operations	21,983,194	20,968,563
Distributions to shareholders:	–	(4,851,236)
Capital share transactions (See Note 15):		
Proceeds from sales of shares	4,218,017	28,694,758
Reinvestment of distributions	–	4,851,236
Cost of shares reacquired	(12,965,593)	(43,593,901)
Net decrease in net assets resulting from capital share transactions	(8,747,576)	(10,047,907)
Net increase in net assets	13,235,618	6,069,420
NET ASSETS:		
Beginning of period	$188,797,489	$182,728,069
End of period	$ 202,033,107	$188,797,489

Financial Highlights

	Per Share Operating Performance:					
		Investment operations:			Distributions to shareholders from:	
	Net asset value, beginning of period	Net investment income[a]	Net realized and unrealized gain (loss)	Total from investment operations	Net investment income	Net realized gain	Total distributions

Per Share Operating Performance:

	Net asset value, beginning of period	Investment operations: Net investment income[a]	Investment operations: Net realized and unrealized gain (loss)	Investment operations: Total from investment operations	Distributions to shareholders from: Net investment income	Distributions to shareholders from: Net realized gain	Distributions to shareholders from: Total distributions
6/30/2021[c]	$17.93	$0.06	$ 2.11	$ 2.17	$ –	$ –	$ –
12/31/2020	15.96	0.16	2.28	2.44	(0.16)	(0.31)	(0.47)
12/31/2019	13.48	0.24	3.31	3.55	(0.25)	(0.82)	(1.07)
12/31/2018	16.02	0.27	(1.03)	(0.76)	(0.30)	(1.48)	(1.78)
12/31/2017	14.47	0.26	2.49	2.75	(0.27)	(0.93)	(1.20)
12/31/2016	13.60	0.28	1.78	2.06	(0.25)	(0.94)	(1.19)

[a] Calculated using average shares outstanding during the period.
[b] Total return does not consider the effects of sales loads and assumes the reinvestment of all distributions.
[c] Unaudited.
[d] Not annualized.
[e] Annualized.

 See Notes to Financial Statements.

		Ratios to Average Net Assets:			Supplemental Data:	
Net asset value, end of period	Total return[b] (%)	Total expenses after waivers and/or reim-bursements (%)	Total expenses (%)	Net investment income (%)	Net assets, end of period (000)	Portfolio turnover rate (%)
$20.10	12.10[d]	0.99[e]	1.01[e]	0.65[e]	$202,033	25[d]
17.93	15.42	0.99	1.02	1.01	188,797	64
15.96	26.45	0.96	1.10	1.58	182,728	61
13.48	(4.67)	0.88	1.22	1.68	140,639	58
16.02	19.12	0.85	1.21	1.71	192,222	58
14.47	15.10	0.85	1.25	1.89	171,330	75

Notes to Financial Statements (unaudited)

1. ORGANIZATION

Lord Abbett Series Fund, Inc. (the "Company") is registered under the Investment Company Act of 1940, as amended (the "Act"), as a diversified, open-end management investment company and was incorporated under Maryland law in 1989. The Company consists of nine separate portfolios as of June 30, 2021. This report covers Dividend Growth Portfolio (the "Fund").

The Fund's investment objective is to seek current income and capital appreciation. The Fund has Variable Contract class shares ("Class VC Shares"), which are currently issued and redeemed only in connection with investments in, and payments under, variable annuity contracts and variable life insurance policies issued by life insurance and insurance-related companies.

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. The Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) **Investment Valuation–**Under procedures approved by the Fund's Board of Directors (the "Board"), Lord, Abbett & Co. LLC ("Lord Abbett"), the Fund's investment manager, has formed a Pricing Committee to administer the pricing and valuation of portfolio investments and to ensure that prices utilized reasonably reflect fair value. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

Securities actively traded on any recognized U.S. or non-U.S. exchange or on The NASDAQ Stock Market LLC are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Events occurring after the close of trading on non-U.S. exchanges may result in adjustments to the valuation of foreign securities to reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Fund may utilize an independent fair valuation service in adjusting the valuations of foreign securities. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Exchange traded options and futures contracts are valued at the last sale price in the market where they are principally traded. If no sale has occurred, the mean between the most recently quoted bid and asked prices is used.

Securities for which prices are not readily available are valued at fair value as determined by the Pricing Committee. The Pricing Committee considers a number of factors, including observable and unobservable inputs, when arriving at fair value. The Pricing Committee may use related or comparable assets or liabilities, recent transactions, market multiples, book values and other relevant information to determine the fair value of portfolio investments. The Board or a designated committee thereof regularly reviews fair value determinations made by the Pricing Committee and may employ techniques such as reviewing related market activity, reviewing inputs and assumptions, and retrospectively comparing prices of subsequent purchases and sales transactions to fair value determinations made by the Pricing Committee.

Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates fair value.

(b) **Security Transactions–**Security transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.

(c) **Investment Income–**Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis as earned. Discounts are accreted and premiums are amortized using the effective interest method and are included in Interest and other on the Statement of Operations. Withholding taxes on foreign dividends have been provided for in accordance with the applicable country's tax rules and rates.

(d) **Income Taxes–**It is the policy of the Fund to meet the requirements of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and to distribute substantially all taxable income and capital gains to its shareholders. Therefore, no income tax provision is required.

The Fund files U.S. federal and various state and local tax returns. No income tax returns are currently under examination. The statute of limitations on the Fund's filed U.S. federal tax returns remains open for the fiscal years ended December 31, 2017 through December 31, 2020. The statutes of limitations on the Company's state and local tax returns may remain open for an additional year depending upon the jurisdiction.

(e) **Expenses–**Expenses incurred by the Company that do not specifically relate to an individual fund are generally allocated to the funds within the Company on a pro rata basis by relative net assets.

(f) **Foreign Transactions–**The books and records of the Fund are maintained in U.S. dollars and transactions denominated in foreign currencies are recorded in the Fund's records at the rate prevailing when earned or recorded. Asset and liability accounts that are denominated in foreign currencies are adjusted daily to reflect current exchange rates and any unrealized gain (loss), if applicable, is included in Net change in unrealized appreciation/depreciation on translation of assets and liabilities denominated in foreign currencies in the Fund's Statement of Operations. The resultant exchange gains and losses upon settlement of such transactions are included in Net realized gain (loss), if applicable, on foreign currency related transactions in the Fund's Statement of Operations. The Fund does not isolate that portion of the results of operations arising as a result of changes in the foreign exchange rates from the changes in market prices of the securities.

The Fund uses foreign currency exchange contracts to facilitate transactions in foreign denominated securities. Losses from these transactions may arise from changes in the value of the foreign currency or if the counterparties do not perform under the contracts' terms.

(g) **Futures Contracts–**The Fund may purchase and sell index futures contracts to manage cash, or as a substitute position in lieu of holding the underlying asset on which the instrument is based. At the time of entering into a futures transaction, an investor is required to deposit and maintain a specified amount of cash or eligible securities called "initial margin." Subsequent payments made or received by the Fund called "variation margin" are made on a daily basis as the market price of the futures contract fluctuates. The Fund will record an unrealized gain (loss) based on the amount of variation margin. When a contract is closed, a realized gain (loss) is recorded equal to the difference between the opening and closing value of the contract.

Notes to Financial Statements (unaudited)(continued)

(h) **Repurchase Agreements–**The Fund may enter into repurchase agreements with respect to securities. A repurchase agreement is a transaction in which a fund acquires a security and simultaneously commits to resell that security to the seller (a bank or securities dealer) at an agreed-upon price on an agreed-upon date. The Fund requires at all times that the repurchase agreement be collateralized by cash, or by securities of the U.S. Government, its agencies, its instrumentalities, or U.S. Government sponsored enterprises having a value equal to, or in excess of, the value of the repurchase agreement (including accrued interest). If the seller of the agreement defaults on its obligation to repurchase the underlying securities at a time when the fair value of these securities has declined, the Fund may incur a loss upon disposition of the securities.

(i) **Fair Value Measurements–**Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk—for example, the risk inherent in a particular valuation technique used to measure fair value (such as a pricing model) and/or the risk inherent in the inputs to the valuation technique. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy classification is determined based on the lowest level of inputs that is significant to the fair value measurement, and is summarized in the three broad Levels listed below:

- Level 1 – unadjusted quoted prices in active markets for identical investments;
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and
- Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

A summary of inputs used in valuing the Fund's investments and other financial instruments as of June 30, 2021 and, if applicable, Level 3 rollforwards for the six months then ended is included in the Fund's Schedule of Investments.

Changes in valuation techniques may result in transfers into or out of an assigned level within the three-tier hierarchy. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

3. MANAGEMENT FEE AND OTHER TRANSACTIONS WITH AFFILIATES

Management Fee

The Company has a management agreement with Lord Abbett, pursuant to which Lord Abbett supplies the Fund with investment management services and executive and other personnel, provides office space and pays for ordinary and necessary office and clerical expenses relating to research and statistical work and supervision of the Fund's investment portfolio.

Notes to Financial Statements (unaudited)(continued)

The management fee is based on the Fund's average daily net assets at the following annual rate:

First $2 billion	.55%
Over $2 billion	.49%

For the six months ended June 30, 2021, the effective management fee, net of waivers, was at an annualized rate of .54% of the Fund's average daily net assets.

In addition, Lord Abbett provides certain administrative services to the Fund pursuant to an Administrative Services Agreement in return for a fee at an annual rate of .04% of the Fund's average daily net assets. Lord Abbett voluntarily waived $7,263 of fund administration fees during the six months ended June 30, 2021.

For the six months ended June 30, 2021 and continuing through April 30, 2022, Lord, Abbett & Co. LLC ("Lord Abbett") has contractually agreed to waive its fees and reimburse expenses to the extent necessary to limit total net annual operating expenses, excluding any acquired fund fees and expenses, interest-related expenses, taxes, expenses related to litigation and potential litigation, and extraordinary expenses, to an annual rate of 0.99%. This agreement may be terminated only by the Fund's Board of Directors.

The Company, on behalf of the Fund, has entered into services arrangements with certain insurance companies. Under these arrangements, certain insurance companies will be compensated up to .25% of the average daily net asset value ("NAV") of the Fund's Class VC Shares held in the insurance company's separate account to service and maintain the Variable Contract owners' accounts. This amount is included in Non 12b-1 service fees on the Statement of Operations. The Fund may also compensate certain insurance companies, third-party administrators and other entities for providing recordkeeping, sub-transfer agency and other administrative services to the Fund. This amount is included in Shareholder servicing on the Statement of Operations.

One Director and certain of the Company's officers have an interest in Lord Abbett.

4. DISTRIBUTIONS AND CAPITAL LOSS CARRYFORWARDS

Dividends from net investment income, if any, are declared and paid at least semi-annually. Taxable net realized gains from investment transactions, reduced by allowable capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amounts of dividends and distributions from net investment income and net realized capital gains are determined in accordance with federal income tax regulations, which may differ from U.S. GAAP. These book/tax differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions that exceed earnings and profits for tax purposes are reported as a tax return of capital.

Notes to Financial Statements (unaudited)(continued)

The tax character of distributions paid during the six months ended June 30, 2021 and fiscal year ended December 31, 2020 was as follows:

	Six Months Ended 6/30/2021 (unaudited)	Year Ended 12/31/2020
Distributions paid from:		
Ordinary income	$ –	$ 1,906,761
Net long-term capital gains	–	2,944,475
Total distributions paid	$ –	$ 4,851,236

As of June 30, 2021, the aggregate unrealized security gains and losses on investments and other financial instruments based on cost for U.S. federal income tax purposes were as follows:

Tax cost	$154,572,744
Gross unrealized gain	48,376,861
Gross unrealized loss	(773,404)
Net unrealized security gain	$ 47,603,457

The difference between book-basis and tax-basis unrealized gains (losses) is attributable to the tax treatment of other financial instruments and wash sales.

5. PORTFOLIO SECURITIES TRANSACTIONS

Purchases and sales of investment securities (excluding short-term investments) for the six months ended June 30, 2021 were as follows:

Purchases	Sales
$47,440,920	$54,772,815

There were no purchases or sales of U.S. Government securities for the six months ended June 30, 2021.

The Fund is permitted to purchase and sell securities ("cross-trade") from and to other Lord Abbett funds or client accounts pursuant to procedures approved by the Board in compliance with Rule 17a-7 under the Act (the "Rule"). Each cross-trade is executed at a fair market price in compliance with provisions of the Rule. For the six months ended June 30, 2021, the Fund engaged in cross-trade sales of $65,906, which resulted in net realized losses of $1,071.

6. DISCLOSURES ABOUT DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES

The Fund entered into E-Mini S&P 500 Index futures contracts for the six months ended June 30, 2021 (as described in note 2(g)) to manage cash. The Fund bears the risk that the underlying index will move unexpectedly, in which case the Fund may realize a loss. There is minimal counterparty credit risk to the Fund since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees futures against default.

As of June 30, 2021, the Fund had futures contracts with unrealized appreciation of $25,030, which is included in the Schedule of Investments. Only current day's variation margin is reported within the Fund's Statement of Assets and Liabilities. Amounts of $232,273 and $(16,880) are included in the Statement of Operations related to futures contracts under the captions Net realized gain (loss) on futures contracts and Net change in unrealized appreciation/depreciation on futures contracts, respectively. The average number of futures contracts throughout the period was 8.

7. DISCLOSURES ABOUT OFFSETTING ASSETS AND LIABILITIES

The Financial Accounting Standards Board ("FASB") requires disclosures intended to help better assess the effect or potential effect of offsetting arrangements on a fund's financial position. The following tables illustrate gross and net information about recognized assets and liabilities eligible for offset in the Statement of Assets and Liabilities; and disclose such amounts subject to an enforceable master netting agreement or similar agreement, by counterparty. A master netting agreement is an agreement between a fund and a counterparty which provides for the net settlement of amounts owed under all contracts traded under that agreement, as well as cash collateral, through a single payment by one party to the other in the event of default on or termination of any one contract. The Fund's accounting policy with respect to balance sheet offsetting is that, absent an event of default by the counterparty or a termination of the agreement, the master netting agreement does not result in an offset of reported amounts of financial assets and liabilities in the Statement of Assets and Liabilities across transactions between the Fund and the applicable counterparty:

Description	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts of Assets Presented in the Statement of Assets and Liabilities
Repurchase Agreements	$1,783,873	$ –	$1,783,873
Total	$1,783,873	$ –	$1,783,873

Counterparty	Net Amounts of Assets Presented in the Statement of Assets and Liabilities	Amounts Not Offset in the Statement of Assets and Liabilities			
		Financial Instruments	Cash Collateral Received[(a)]	Securities Collateral Received[(a)]	Net Amount[(b)]
Fixed Income Clearing Corp.	$1,783,873	$ –	$ –	$(1,783,873)	$ –
Total	$1,783,873	$ –	$ –	$(1,783,873)	$ –

[(a)] Collateral disclosed is limited to an amount not to exceed 100% of the net amount of assets (liabilities) presented in the Statement of Assets and Liabilities, for each respective counterparty.

[(b)] Net amount represents the amount owed to the Fund by the counterparty as of June 30, 2021.

8. DIRECTORS' REMUNERATION

The Company's officers and one Director, who are associated with Lord Abbett do not receive any compensation from the Company for serving in such capacities. Independent Directors' fees are allocated among all Lord Abbett-sponsored funds based on the net assets of each fund. There is an equity-based plan available to all Independent Directors under which Independent Directors must defer receipt of a portion of and may elect to defer receipt of an additional portion of Directors' fees. The deferred amounts are treated as though equivalent dollar amounts had been invested in the Fund. Such amounts and earnings accrued thereon are included in Directors' fees on the Statement of Operations and in Directors' fees payable on the Statement of Assets and Liabilities and are not deductible for U.S. federal income tax purposes until such amounts are paid.

9. EXPENSE REDUCTIONS

The Company has entered into an arrangement with its transfer agent and custodian, whereby credits realized as a result of uninvested cash balances are used to reduce a portion of the Fund's expenses.

10. LINE OF CREDIT

For the period ended June 30, 2021, the Fund and certain other funds managed by Lord Abbett (collectively, the "Participating Funds") entered into a syndicated line of credit facility with various lenders for $1.17 billion (the "Syndicated Facility") whereas State Street Bank and Trust Company ("SSB") participated as a lender and as agent for the lenders. The Participating Funds were subject to graduated borrowing limits of one-third of Fund net assets (if Fund net assets are less than $750 million), $250 million, $300 million, $600 million, or $900 million, based on past borrowings and likelihood of future borrowings, among other factors. Effective August 5, 2021, the Participating Funds entered into a Syndicated Facility with various lenders for $1.275 billion whereas SSB participates as a lender and as agent for the lenders. The Participating Funds are subject to graduated borrowing limits of one-third of Fund net assets (if Fund net assets are less than $750 million), $250 million, $300 million, $700 million, or $1 billion, based on past borrowings and likelihood of future borrowings, among other factors.

For the six months ended June 30, 2021, the Participating Funds were party to an additional line of credit facility with SSB for $330 million (the "Bilateral Facility"), $250 million committed and $80 million uncommitted. Under the Bilateral Facility, the Participating Funds are subject to graduated borrowing limits of one-third of Fund net assets (if net assets are less than $750 million), $250 million, $300 million, or $330 million, based on past borrowings and likelihood of future borrowings, among other factors.

The Syndicated Facility and the Bilateral Facility are to be used for temporary or emergency purposes as an additional source of liquidity to satisfy redemptions.

For the six months ended June 30, 2021, the Fund did not utilize the Syndicated Facility or Bilateral Facility.

11. INTERFUND LENDING PROGRAM

Pursuant to an exemptive order issued by the U.S. Securities and Exchange Commission ("SEC exemptive order"), which permits certain registered open-end management investment companies managed by Lord Abbett, including the Fund, participate in a joint lending and borrowing program (the "Interfund Lending Program"). The SEC exemptive order allows the Fund to borrow money from and lend money to each other for temporary or emergency purposes subject to the limitations and conditions.

For the six months ended June 30, 2021, the Fund did not participate as a borrower or lender in the Interfund Lending Program.

12. CUSTODIAN AND ACCOUNTING AGENT

SSB is the Company's custodian and accounting agent. SSB performs custodial, accounting and recordkeeping functions relating to portfolio transactions and calculating the Fund's NAV.

13. SECURITIES LENDING AGREEMENT

The Fund has established a securities lending agreement with Citibank, N.A. for the lending of securities to qualified brokers in exchange for securities or cash collateral equal to at least the market value of securities loaned, plus interest, if applicable. Cash collateral is invested in an approved money market fund. In accordance with the Fund's securities lending agreement, the market value of securities on loan is determined each day at the close of business and any additional collateral required to cover the value of securities on loan is delivered to the Fund on the next business day. As with other extensions of credit, the Fund may experience a delay in the recovery of its securities or incur a loss should the borrower of the securities breach its agreement with the Fund or the borrower becomes insolvent at a time when the collateral is insufficient to cover the cost of repurchasing securities on loan. Any income earned from securities lending is included in Securities lending net income on the Statement of Operations.

The initial collateral received by the Fund is required to have a value equal to at least 100% of the market value of the securities loaned. The collateral must be marked-to-market daily to cover increases in the market value of the securities loaned (or potentially a decline in the value of the collateral). In general, the risk of borrower default will be borne by Citibank, N.A.; the Fund will bear the risk of loss with respect to the investment of the cash collateral. The advantage of such loans is that the Fund continues to receive income on loaned securities while receiving a portion of any securities lending fees and earning returns on the cash amounts which may be reinvested for the purchase of investments in securities.

As of June 30, 2021, the Fund did not loan any securities.

14. INVESTMENT RISKS

The Fund is subject to the general risks and considerations associated with equity investing. The Fund invests primarily in equity securities of large and mid-sized company stocks that have a history of growing their dividends, but there is no guarantee that a company will pay a dividend. At times, the performance of dividend paying companies may lag the performance of other companies or the broader market as a whole. The value of the Fund's investments in equity securities will fluctuate in response to general economic conditions and to the changes in the prospects of particular companies and/or sectors in the economy. If the Fund's fundamental research and quantitative analysis fail to produce the intended result, the Fund may suffer losses or underperform its benchmark or other funds with the same investment objective or similar strategies, even in a favorable market.

Large and mid-sized company stocks each may perform differently than the market as a whole and other types of stocks. This is because different types of stocks tend to shift in and out of favor over time depending on market and economic conditions. Mid-sized company stocks may be less able to weather economic shifts or other adverse developments than those of larger, more established companies. Although investing in mid-sized companies offers the potential for above average returns, these companies may not succeed, and the value of their stock could decline significantly. Mid-sized companies also may fall out of favor relative to larger companies in certain market cycles, causing the Fund to incur losses or under perform.

The Fund's exposure to foreign companies and markets presents increased market, industry and sector, liquidity, currency, political and other risks. The securities of foreign companies also may be subject to inadequate exchange control regulations, the imposition of economic sanctions or other government restrictions, higher transaction and other costs, and delays in settlement to the extent they are traded on non-U.S. exchanges or markets.

Geopolitical and other events (e.g., wars, terrorism, natural disasters, epidemics or pandemics, such as the COVID-19 outbreak which began in late 2019) may disrupt securities markets and adversely affect global economies and markets, thereby decreasing the value of the Fund's investments.

Notes to Financial Statements (unaudited)(concluded)

Market disruptions can also prevent the Fund from implementing its investment strategies and achieving its investment objective.

The transmission of COVID-19 and efforts to contain its spread have resulted in, among other things, border closings and other significant travel restrictions and disruptions, significant disruptions to business operations, supply chains and customer activity, lower consumer demand for goods and services, event cancellations and restrictions, service cancellations, reductions and other changes, significant challenges in healthcare service preparation and delivery, and prolonged quarantines, as well as general concern and uncertainty. The impact of the COVID-19 outbreak could negatively affect the global economy, the economies of individual countries, and the financial performance of individual issuers, sectors, industries, asset classes, and markets in significant and unforeseen ways.

The COVID-19 pandemic and its effects may last for an extended period of time, and in either case could result in significant market volatility, exchange trading suspensions and closures, declines in global financial markets, higher default rates, and a substantial economic downturn or recession. The foregoing could disrupt the operations of the Fund and its service providers, adversely affect the value and liquidity of the Fund's investments, and negatively impact the Fund's performance and your investment in the Fund.

These factors, and others, can affect the Fund's performance.

15. SUMMARY OF CAPITAL TRANSACTIONS

Transactions in shares of capital stock were as follows:

	Six Months Ended June 30, 2021 (unaudited)	**Year Ended December 31, 2020**
Shares sold	222,663	1,818,536
Reinvestment of distributions	–	282,668
Shares reacquired	(698,672)	(3,019,518)
Decrease	(476,009)	(918,314)

Liquidity Risk Management Program

Pursuant to Rule 22e-4 under the 1940 Act, the Fund has adopted a Liquidity Risk Management Program and Policy ("Program"). The Program is designed to assess, manage and periodically review the Fund's liquidity risk. Liquidity risk is defined under Rule 22e-4 as the risk that the Fund could not meet redemption requests without significant dilution of remaining investors' interests in the Fund.

The Board has appointed Lord Abbett as the administrator for the Fund's Program. At the June 2-3, 2021 meeting, Lord Abbett provided the Board with a report addressing the operation of the Program and assessing its adequacy and effectiveness of implementation for the period March 1, 2020 through March 31, 2021. Lord Abbett reported that the Program operated effectively during the period. In particular, Lord Abbett reported that: the Fund did not breach its 15% limit on illiquid investments at any point during the period and all regulatory reporting related to Rule 22e-4 was completed on time and without issue during the period.

There can be no assurance that the Program will achieve its objectives in the future. Please refer to the Fund's prospectus for more information regarding the Fund's exposure to liquidity risk and other principal risks to which an investment in the Fund may be subject.

Householding

The Company has adopted a policy that allows it to send only one copy of the Fund's prospectus, proxy material, annual report and semiannual report to certain shareholders residing at the same "household." This reduces Fund expenses, which benefits you and other shareholders. If you need additional copies or do not want your mailings to be "householded," please call Lord Abbett at 888-522-2388 or send a written request with your name, the name of your fund or funds and your account number or numbers to Lord Abbett Family of Funds, P.O. Box 219336, Kansas City, MO 64121.

Proxy Voting Policies, Procedures and Records

A description of the policies and procedures that Lord Abbett uses to vote proxies related to the Fund's portfolio securities, and information on how Lord Abbett voted the Fund's proxies during the 12-month period ended June 30 are available without charge, upon request, (i) by calling 888-522-2388; (ii) on Lord Abbett's Website at www.lordabbett.com; and (iii) on the Securities and Exchange Commission's ("SEC") Website at www.sec.gov.

Shareholder Reports and Quarterly Portfolio Disclosure

The Funds are required to file their complete schedule of portfolio holdings with the SEC for their first and third fiscal quarters as an attachment to Form N-PORT. Copies of the filings are available without charge, upon request on the SEC's Website at www.sec.gov and may be available by calling Lord Abbett at 888-522-2388.

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Lord Abbett Series Fund, Inc.

Dividend Growth Portfolio

SFCS-PORT-3
(08/21)