

## **Semiannual Report**

June 30, 2021 (Unaudited)

# Nationwide Variable Insurance Trust

## Index Funds

NVIT Bond Index Fund  
NVIT International Index Fund  
NVIT Mid Cap Index Fund  
NVIT S&P 500 Index Fund  
NVIT Small Cap Index Fund



Commentary in this report is provided by the portfolio manager(s) of each Fund as of the date of this report and is subject to change at any time based on market or other conditions.

Third-party information has been obtained from sources that Nationwide Fund Advisors (NFA), the investment adviser to the Funds, deems reliable. Portfolio composition is accurate as of the date of this report and is subject to change at any time and without notice. NFA, one of its affiliated advisers or its employees may hold a position in the securities named in this report.

This report and the holdings provided are for informational purposes only and are not intended to be relied on as investment advice. Investors should work with their financial professional to discuss their specific situation.

### Statement Regarding Availability of Quarterly Portfolio Holdings

The Trust files complete schedules of portfolio holdings for each Fund with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year on Form N-PORT. Additionally, the Trust files a schedule of portfolio holdings monthly for the NVIT Government Money Market Fund on Form N-MFP. Forms N-PORT and Forms N-MFP are available on the SEC's website at <http://www.sec.gov>. Forms N-PORT and Forms N-MFP may be reviewed and copied at the SEC's Public Reference Room in Washington, DC, and information on the operation of the Public Reference Room may be obtained by calling 800-SEC-0330. The Trust also makes this information available to investors on <http://nationwide.com/mutualfundsnvit> or upon request without charge.

### Statement Regarding Availability of Proxy Voting Record

Federal law requires the Trust and each of its investment advisers and subadvisers to adopt procedures for voting proxies (the "Proxy Voting Guidelines") and to provide a summary of those Proxy Voting Guidelines used to vote the securities held by a Fund. The Funds' proxy voting policies and procedures and information regarding how the Funds voted proxies relating to portfolio securities during the most recent 12-month period ended June 30 are available without charge (i) upon request, by calling 800-848-0920, (ii) on the Trust's website at <http://nationwide.com/mutualfundsnvit> or (iii) on the SEC's website at <http://www.sec.gov>.

***Before purchasing a variable annuity, you should carefully consider the investment objectives, risks, charges and expenses of the annuity and its underlying investment options. The product prospectus and underlying fund prospectuses contain this and other important information. Underlying fund prospectuses can be obtained from your investment professional or by contacting Nationwide at 800-848-6331. Read the prospectus carefully before you make a purchase.***

NVIT Funds are not sold to individual investors. These investment options are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable products issued by life insurance companies.

Nationwide Funds Group (NFG) comprises Nationwide Fund Advisors, Nationwide Fund Distributors LLC and Nationwide Fund Management LLC. Together they provide advisory, distribution and administration services, respectively, to Nationwide Funds. Nationwide Fund Advisors (NFA) is the investment adviser to Nationwide Funds.

Variable products are issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation (NISC), member FINRA.

Nationwide Funds distributed by Nationwide Fund Distributors LLC (NFD), member FINRA, Columbus, Ohio. NISC and NFD are not affiliated with any subadviser contracted by Nationwide Fund Advisors (NFA), with the exception of Nationwide Asset Management, LLC (NWAM).

Nationwide, the Nationwide N and Eagle, and Nationwide is on your side are service marks of Nationwide Mutual Insurance Company. ©2021

<b>Message to Investors</b>	1
<b>Fund Overview</b>	3
<b>Shareholder Expense Example</b>	8
<b>Statements of Investments</b>	10
<b>Statements of Assets and Liabilities</b>	116
<b>Statements of Operations</b>	120
<b>Statements of Changes in Net Assets</b>	122
<b>Financial Highlights</b>	130
<b>Notes to Financial Statements</b>	139
<b>Supplemental Information</b>	161
<b>Management Information</b>	163
<b>Market Index Definitions</b>	166



This page intentionally left blank

Dear Investor,

During this unprecedented time of challenge and volatility, Nationwide continues to diligently care for our associates, communities, and ultimately, you our investors. We remain steadfastly committed to protecting people, businesses, and futures with extraordinary care. Equity markets were sharply higher during the semi-annual reporting period ended June 30, 2021, as vaccine optimism, a reopening of the economy and continued fiscal and monetary stimulus drove investor activity.

**U.S. economic activity improved from the unprecedented challenges from the outbreak, though the lasting implications remain unclear.**

Economic growth continued to recover from the unprecedented damage caused by the COVID-19 outbreak, with growth rates of 6.4% in the first quarter of 2021 and growth rates of an estimated 10% in the second quarter. Economists estimate a continued rebound in the third and fourth quarter, estimating 7% growth for the full calendar year, which would be the fastest growth since 1984. Corporate profits also rebounded through the reporting period, with the S&P 500® Index (“S&P 500”) managing growth of 47% in the first quarter of 2021 along with estimated growth of 60% in the second quarter, and anticipate estimated growth of up to 36% for the full year of 2021.

**The S&P 500 was higher in five of the six-months during the reporting period.**

Equity markets rallied during the reporting period despite continued volatility and uncertainty as investors flocked to equities, as economic and earnings outlook improved. The S&P 500 began the fiscal year sluggish following a strong end to 2020. The removal of political uncertainty and prospect for a vaccine rollout was balanced against valuation concerns, resulting in a 1% decline in January. The remainder of the reporting period reacted positively, influenced by drastically reduced COVID-19 cases and the reopening of the economy. This was a driving force behind positive returns in the final five months of the 6-month reporting period, ranging from 1% to 5%. The government has greatly aided the recovery through the use of aggressive fiscal stimulus and the Federal Reserve’s accommodative monetary regime. This has driven a sharp recovery in investor, consumer and business confidence that

is driving the improved economic data. For the full reporting period, the S&P 500 finished with a return of 15%, which is the second-best start to a year since 1998. Fixed income returns were mixed, with higher interest rates punishing long-dated bonds, but improving spreads aiding credit-sensitive investments.

International markets participated in the risk-on environment, with the MSCI EAFE® Index returning 8.8% and the MSCI Emerging Markets® Index returning 7.5% for the reporting period. Following an extended period of underperformance due to the financial crisis, international markets started the period by outperforming the S&P 500, though performance faded late in the period as the rest of the world lagged the U.S. in vaccine rollout and economic recovery.

The market rally was notable for broad participation, compared with the narrow leadership of large-cap technology names over the past several years. Nearly all risk assets saw impressive gains, though value indexes outperformed growth and small-cap indexes staged an impressive rebound versus large-cap indexes. Leading sectors for the period included Energy, Real Estate and Communication Services, while Utilities, Consumer Staples and Materials sectors lagged.

Fixed-income markets were mixed, with a sharp move higher in long-term interest rates offsetting the improving credit spreads. The Federal Reserve continues to stimulate aggressively, with the Fed Funds target rate effectively 0% and the bond-buying program steady at \$120 billion per month. The Fed’s balance sheet has nearly doubled in the past 18 months, with current assets at \$8.1 trillion. Interest rates spiked in the first half of the reporting period, with the 10-year Treasury yield rising from 0.93% to 1.74% before falling to 1.45% by period end on fading inflation concerns. The 2-year yield rose to 0.25% from 0.12%, with the majority of movement late in the period on increasing bets that the Fed will raise interest rates next year. Credit spreads narrowed throughout the period as investors searched for market yield.

The market movement has been impressive but substantial challenges remain to bring the economy back to a sense of normalcy and self-sustaining without the use of aggressive fiscal and monetary policy.

The following chart provides returns for various market segments for the six-month reporting period ended June 30, 2021:

Index	Semiannual Total Return (as of June 30, 2021)
Bloomberg Barclays Emerging Markets USD Aggregate Bond	-0.59%
Bloomberg Barclays Municipal Bond	1.06%
Bloomberg Barclays U.S. 1-3 Year Government/Credit Bond	0.00%
Bloomberg Barclays U.S. 10-20 Year Treasury Bond	-7.16%
Bloomberg Barclays U.S. Aggregate Bond	-1.60%
Bloomberg Barclays U.S. Corporate High Yield	3.62%
MSCI EAFE®	8.83%
MSCI Emerging Markets®	7.45%
MSCI ACWI ex USA	9.16%
Russell 1000® Growth	12.99%
Russell 1000® Value	17.05%
Russell 2000®	17.54%
S&P 500®	15.25%

Source: Morningstar

As volatility continues in the markets, it is important to remember that investing is a long-term process. While difficult, it is often wise to remain vigilant and informed during periods of stress but avoid the temptation to try to react on emotion as it often leads to suboptimal outcomes. As always, we feel that the best way for you to reach your financial goals is to consistently adhere to a disciplined and patient investment strategy. We urge investors to seek investments based on a sound asset allocation strategy, and a long-term perspective and regular conversations. Nationwide Funds encourages you to speak regularly with a financial professional to ensure that your portfolio maintains the right balance for your goals. At Nationwide, we continue to take a steady approach to seeking long-term growth. We remain confident in our ability to help investors navigate the markets for years to come. Thank you for investing with us. We deeply value your trust.

Sincerely,



Michael S. Spangler  
President and CEO  
Nationwide Variable Insurance Trust

**Asset Allocation<sup>1</sup>**

U.S. Treasury Obligations	37.1%
Corporate Bonds	27.2%
Mortgage-Backed Securities	27.1%
Repurchase Agreements	5.8%
Commercial Mortgage-Backed Securities	2.2%
Foreign Government Securities	1.9%
U.S. Government Agency Securities	1.3%
Supranational	1.2%
Municipal Bonds	0.8%
Asset-Backed Securities	0.4%
Liabilities in excess of other assets <sup>§</sup>	(5.0)%
	100.0%

**Top Holdings<sup>2</sup>**

U.S. Treasury Notes, 2.38%, 8/15/2024	1.1%
U.S. Treasury Notes, 1.75%, 9/30/2022	0.9%
U.S. Treasury Notes, 2.00%, 2/15/2025	0.8%
U.S. Treasury Notes, 1.50%, 8/15/2022	0.8%
FNMA/FHLMC UMBS, 30 Year, Single Family, 2.00%, 7/25/2051	0.7%
GNMA, 2.50%, 7/15/2051	0.6%
U.S. Treasury Notes, 0.13%, 11/30/2022	0.6%
U.S. Treasury Notes, 0.38%, 11/30/2025	0.6%
U.S. Treasury Notes, 0.25%, 7/31/2025	0.6%
U.S. Treasury Notes, 1.50%, 9/30/2024	0.6%
Other Holdings #	92.7%
	100.0%

**Top Industries<sup>2</sup>**

Banks	4.3%
Oil, Gas & Consumable Fuels	1.9%
Capital Markets	1.5%
Electric Utilities	1.5%
Health Care Providers & Services	1.0%
Pharmaceuticals	1.0%
Diversified Telecommunication Services	1.0%
Equity Real Estate Investment Trusts (REITs)	0.9%
Media	0.8%
Consumer Finance	0.7%
Other Industries <sup>#</sup>	85.4%
	100.0%

<sup>§</sup> Please refer to the Statements of Assets and Liabilities for additional details.

<sup>#</sup> For purposes of listing top industries and top holdings, the repurchase agreements are included as part of Other.

<sup>1</sup> Percentages indicated are based upon net assets as of June 30, 2021.

<sup>2</sup> Percentages indicated are based upon total investments as of June 30, 2021.

**Asset Allocation<sup>1</sup>**

Common Stocks	98.1%
Repurchase Agreements	2.6%
Rights <sup>†</sup>	0.0%
Futures Contracts <sup>†</sup>	(0.0)%
Liabilities in excess of other assets	(0.7)%
	100.0%

**Top Industries<sup>2</sup>**

Banks	8.3%
Pharmaceuticals	7.9%
Insurance	4.7%
Chemicals	3.5%
Textiles, Apparel & Luxury Goods	3.3%
Automobiles	3.2%
Metals & Mining	3.2%
Food Products	3.2%
Oil, Gas & Consumable Fuels	3.1%
Machinery	3.1%
Other Industries <sup>#</sup>	56.5%
	100.0%

**Top Holdings<sup>2</sup>**

Nestle SA (Registered)	2.1%
ASML Holding NV	1.7%
Roche Holding AG	1.5%
LVMH Moet Hennessy Louis Vuitton SE	1.3%
Novartis AG (Registered)	1.2%
Toyota Motor Corp.	1.1%
AstraZeneca plc	0.9%
AIA Group Ltd.	0.9%
SAP SE	0.8%
Novo Nordisk A/S Class B	0.8%
Other Holdings <sup>#</sup>	87.7%
	100.0%

**Top Countries<sup>2</sup>**

Japan	22.6%
United Kingdom	11.6%
France	10.4%
Switzerland	9.5%
Germany	9.1%
Australia	8.0%
Netherlands	4.8%
Sweden	3.4%
Hong Kong	2.7%
Denmark	2.5%
Other Countries <sup>#</sup>	15.4%
	100.0%

<sup>†</sup> Amount rounds to less than 0.1%.

<sup>#</sup> For purposes of listing top industries, top holdings and top countries, the repurchase agreements are included as part of Other.

<sup>1</sup> Percentages indicated are based upon net assets as of June 30, 2021.

<sup>2</sup> Percentages indicated are based upon total investments as of June 30, 2021.

**Asset Allocation<sup>1</sup>**

Common Stocks	98.7%
Repurchase Agreements	1.4%
Futures Contracts <sup>†</sup>	0.0%
Liabilities in excess of other assets	0.1%
	100.0%

**Top Industries<sup>2</sup>**

Equity Real Estate Investment Trusts (REITs)	9.1%
Banks	6.8%
Machinery	5.2%
Semiconductors & Semiconductor Equipment	4.1%
Insurance	4.0%
Software	3.9%
Health Care Equipment & Supplies	3.3%
Electronic Equipment, Instruments & Components	3.2%
Specialty Retail	3.1%
Health Care Providers & Services	3.0%
Other Industries <sup>#</sup>	54.3%
	100.0%

**Top Holdings<sup>2</sup>**

Bio-Techne Corp.	0.7%
Cognex Corp.	0.6%
Molina Healthcare, Inc.	0.6%
Fair Isaac Corp.	0.6%
SolarEdge Technologies, Inc.	0.6%
XPO Logistics, Inc.	0.6%
Signature Bank	0.6%
Camden Property Trust	0.5%
Graco, Inc.	0.5%
FactSet Research Systems, Inc.	0.5%
Other Holdings <sup>#</sup>	94.2%
	100.0%

<sup>†</sup> Amount rounds to less than 0.1%.

<sup>#</sup> For purposes of listing top industries and top holdings, the repurchase agreements are included as part of Other.

<sup>1</sup> Percentages indicated are based upon net assets as of June 30, 2021.

<sup>2</sup> Percentages indicated are based upon total investments as of June 30, 2021.

**Asset Allocation<sup>1</sup>**

Common Stocks	98.5%
Repurchase Agreements	0.1%
Futures Contracts <sup>†</sup>	0.0%
Other assets in excess of liabilities	1.4%
	100.0%

**Top Industries<sup>2</sup>**

Software	8.8%
Interactive Media & Services	6.4%
Technology Hardware, Storage & Peripherals	6.2%
Semiconductors & Semiconductor Equipment	5.7%
IT Services	5.1%
Banks	4.3%
Internet & Direct Marketing Retail	4.3%
Pharmaceuticals	3.6%
Health Care Equipment & Supplies	3.6%
Capital Markets	3.0%
Other Industries <sup>#</sup>	49.0%
	100.0%

**Top Holdings<sup>2</sup>**

Apple, Inc.	5.9%
Microsoft Corp.	5.6%
Amazon.com, Inc.	4.1%
Facebook, Inc., Class A	2.3%
Alphabet, Inc., Class A	2.0%
Alphabet, Inc., Class C	2.0%
Berkshire Hathaway, Inc., Class B	1.4%
Tesla, Inc.	1.4%
NVIDIA Corp.	1.4%
JPMorgan Chase & Co.	1.3%
Other Holdings <sup>#</sup>	72.6%
	100.0%

<sup>†</sup> Amount rounds to less than 0.1%.

<sup>#</sup> For purposes of listing top industries and top holdings, the repurchase agreements are included as part of Other.

<sup>1</sup> Percentages indicated are based upon net assets as of June 30, 2021.

<sup>2</sup> Percentages indicated are based upon total investments as of June 30, 2021.

**Asset Allocation<sup>1</sup>**

Common Stocks	97.0%
Repurchase Agreements	10.4%
Warrant <sup>†</sup>	0.0%
Corporate Bond <sup>†</sup>	0.0%
Rights <sup>†</sup>	0.0%
Futures Contracts <sup>†</sup>	0.0%
Liabilities in excess of other assets <sup>§</sup>	(7.4)%
	100.0%

**Top Industries<sup>2</sup>**

Biotechnology	9.2%
Banks	7.0%
Equity Real Estate Investment Trusts (REITs)	5.5%
Software	5.4%
Machinery	3.5%
Health Care Equipment & Supplies	3.3%
Oil, Gas & Consumable Fuels	3.0%
Health Care Providers & Services	2.9%
Specialty Retail	2.5%
Semiconductors & Semiconductor Equipment	2.4%
Other Industries <sup>#</sup>	55.3%
	100.0%

**Top Holdings<sup>2</sup>**

AMC Entertainment Holdings, Inc., Class A	0.7%
Intellia Therapeutics, Inc.	0.3%
Arrowhead Pharmaceuticals, Inc.	0.3%
Ovintiv, Inc.	0.2%
Lattice Semiconductor Corp.	0.2%
II-VI, Inc.	0.2%
Crocs, Inc.	0.2%
Scientific Games Corp.	0.2%
STAAR Surgical Co.	0.2%
Denali Therapeutics, Inc.	0.2%
Other Holdings <sup>#</sup>	97.2%
	100.0%

<sup>†</sup> Amount rounds to less than 0.1%.

<sup>#</sup> For purposes of listing top industries and top holdings, the repurchase agreements are included as part of Other.

<sup>§</sup> Please refer to the Statements of Assets and Liabilities for additional details.

<sup>1</sup> Percentages indicated are based upon net assets as of June 30, 2021.

<sup>2</sup> Percentages indicated are based upon total investments as of June 30, 2021.

As a shareholder of the Fund, you incur two types of costs: (1) transaction costs, including sales charges (loads) paid on purchase payments and redemption fees; and (2) ongoing costs, including investment advisory fees, administration fees, distribution fees and other Fund expenses. The examples below are intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds. Per Securities and Exchange Commission ("SEC") requirements, the examples assume that you had a \$1,000 investment in the Class at the beginning of the reporting period (January 1, 2021) and continued to hold your shares at the end of the reporting period (June 30, 2021).

### Actual Expenses

For each Class of the Fund in the table below, the first line provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid from January 1, 2021 through June 30, 2021. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line of each Class under the heading entitled "Expenses Paid During Period" to estimate the expenses you paid on your account during this period.

### Schedule of Shareholder Expenses

#### Expense Analysis of a \$1,000 Investment

	Beginning Account Value(\$) 1/1/21	Ending Account Value(\$) 6/30/21	Expenses Paid During Period (\$) 1/1/21 - 6/30/21	Expense Ratio During Period (%) 1/1/21 - 6/30/21 <sup>(a)</sup>
<b>NVIT Bond Index Fund</b>				
<b>Class I Shares</b>				
Actual <sup>(b)</sup>	1,000.00	982.10	1.87	0.38
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,022.91	1.91	0.38
<b>Class Y Shares</b>				
Actual <sup>(b)</sup>	1,000.00	982.10	1.13	0.23
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,023.65	1.15	0.23

### Hypothetical Expenses for Comparison Purposes

The second line of each Class in the table below provides information about hypothetical account values and hypothetical expenses based on the Class' actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Class' actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period from January 1, 2021 through June 30, 2021. You may use this information to compare the ongoing costs of investing in the Class of the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds. Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transaction costs, such as sales charges (loads) or redemption fees. If these transaction costs were included, your costs would have been higher. Therefore, the second line for each Class in the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. The examples also assume all dividends and distributions are reinvested.

	Beginning Account Value(\$) 1/1/21	Ending Account Value(\$) 6/30/21	Expenses Paid During Period (\$) 1/1/21 - 6/30/21	Expense Ratio During Period (%) 1/1/21 - 6/30/21 <sup>(a)</sup>
<b>NVIT International Index Fund</b>				
<b>Class I Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,087.40	2.28	0.44
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,022.61	2.21	0.44
<b>Class II Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,085.60	3.41	0.66
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,021.52	3.31	0.66
<b>Class VIII Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,085.10	4.34	0.84
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,020.63	4.21	0.84
<b>Class Y Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,088.20	1.50	0.29
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,023.36	1.45	0.29
<b>NVIT Mid Cap Index Fund</b>				
<b>Class I Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,173.60	2.16	0.40
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,022.81	2.01	0.40
<b>Class II Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,172.70	3.23	0.60
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,021.82	3.01	0.60
<b>Class Y Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,174.60	1.35	0.25
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,023.55	1.25	0.25
<b>NVIT S&amp;P 500 Index Fund</b>				
<b>Class I Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,151.20	1.28	0.24
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,023.60	1.20	0.24
<b>Class II Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,149.90	2.56	0.48
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,022.41	2.41	0.48
<b>Class IV Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,150.80	1.39	0.26
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,023.51	1.30	0.26
<b>Class Y Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,151.80	0.85	0.16
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,024.00	0.80	0.16
<b>NVIT Small Cap Index Fund</b>				
<b>Class II Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,172.10	3.18	0.59
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,021.87	2.96	0.59
<b>Class Y Shares</b>				
Actual <sup>(b)</sup>	1,000.00	1,173.90	1.40	0.26
Hypothetical <sup>(b)(c)</sup>	1,000.00	1,023.51	1.30	0.26

<sup>(a)</sup> The Example does not include charges that are imposed by variable insurance contracts. If these charges were reflected, the expenses listed below would be higher.

<sup>(b)</sup> Expenses are equal to the Fund's annualized expense ratio multiplied by the average account value from January 1, 2021 through June 30, 2021 multiplied by 181/365 to reflect one-half year period. The expense ratio presented represents a six-month, annualized ratio in accordance with Securities and Exchange Commission guidelines.

<sup>(c)</sup> Represents the hypothetical 5% return before expenses.

**Asset-Backed Securities 0.4%**

	Principal Amount (\$)	Value (\$)
<b>Airlines 0.1%</b>		
Continental Airlines Pass-Through Trust, Series 2012-1, Class A, 4.15%, 4/11/2024	212,188	225,395
United Airlines Pass-Through Trust Series 2013-1, Class A, 4.30%, 8/15/2025	338,941	358,470
Series 2020-1, Class A, 5.88%, 10/15/2027	342,594	380,136
		<u>964,001</u>
<b>Automobiles 0.2%</b>		
Americredit Automobile Receivables Trust, Series 2018-1, Class D, 3.82%, 3/18/2024	1,600,000	1,663,057
Carmax Auto Owner Trust Series 2021-1, Class A3, 0.34%, 12/15/2025	1,120,000	1,118,578
Series 2021-1, Class A4, 0.53%, 10/15/2026	510,000	507,292
World Omni Select Auto Trust, Series 2020-A, Class A3, 0.55%, 7/15/2025	1,290,000	1,293,057
		<u>4,581,984</u>
<b>Credit Card 0.1%</b>		
BA Credit Card Trust, Series 2021-A1, Class A1, 0.44%, 9/15/2026	100,000	99,727
Citibank Credit Card Issuance Trust, Series 2018-A6, Class A6, 3.21%, 12/7/2024	2,000,000	2,085,257
		<u>2,184,984</u>
<b>Electric Utilities 0.0%†</b>		
Evergy Metro, Inc., 3.65%, 8/15/2025	500,000	549,077
<b>Total Asset-Backed Securities (cost \$7,997,840)</b>		<b><u>8,280,046</u></b>

**Commercial Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
<b>Citigroup Commercial Mortgage Trust</b>		
Series 2014-GC25, Class AS, 4.02%, 10/10/2047	1,500,000	1,615,800
Series 2016-P5, Class A4, 2.94%, 10/10/2049	600,000	642,088
Series 2017-P7, Class A4, 3.71%, 4/14/2050	1,500,000	1,663,409
Series 2019-GC43, Class A4, 3.04%, 11/10/2052	2,940,000	3,178,835
<b>COMM Mortgage Trust</b>		
Series 2012-CR1, Class A3, 3.39%, 5/15/2045	169,298	171,705
Series 2013-CR8, Class A5, 3.61%, 6/10/2046(a)	1,000,000	1,050,983
Series 2014-UBS2, Class A5, 3.96%, 3/10/2047	1,500,000	1,613,049
Series 2014-UBS3, Class A4, 3.82%, 6/10/2047	1,500,000	1,618,549
Series 2015-DC1, Class A5, 3.35%, 2/10/2048	1,000,000	1,071,848
Series 2015-PC1, Class A5, 3.90%, 7/10/2050	1,000,000	1,098,235
<b>CSAIL Commercial Mortgage Trust, Series 2018-CX11, Class A5, 4.03%, 4/15/2051(a)</b>		
	1,250,000	1,410,529
<b>FHLMC Multifamily Structured Pass-Through Certificates REMICS</b>		
Series K020, Class A2, 2.37%, 5/25/2022	3,689	3,743
Series K024, Class A2, 2.57%, 9/25/2022	100,000	102,194
Series K026, Class A2, 2.51%, 11/25/2022	900,000	923,560
Series K031, Class A2, 3.30%, 4/25/2023(a)	400,000	419,554
Series K033, Class A2, 3.06%, 7/25/2023(a)	950,000	996,289
Series K034, Class A2, 3.53%, 7/25/2023(a)	5,400,000	5,713,761
Series K037, Class A2, 3.49%, 1/25/2024	800,000	854,136
Series K069, Class A2, 3.19%, 9/25/2027(a)	2,500,000	2,777,836
Series K115, Class A2, 1.38%, 6/25/2030	960,000	949,657
Series K-1510, Class A3, 3.79%, 1/25/2034	2,500,000	3,016,197
Series K121, Class A2, 1.55%, 11/25/2053	2,000,000	2,007,231

**Commercial Mortgage-Backed Securities 2.3%**

<b>BBCMS Mortgage Trust,</b>		
Series 2017-C1, Class A4, 3.67%, 2/15/2050	1,375,000	1,526,547
<b>Benchmark Mortgage Trust</b>		
Series 2018-B4, Class A2, 3.98%, 7/15/2051	484,880	510,107
Series 2018-B4, Class A5, 4.12%, 7/15/2051(a)	1,000,000	1,145,643
Series 2019-B11, Class A4, 3.28%, 5/15/2052	3,000,000	3,280,143
Series 2021-B25, Class A5, 2.58%, 4/15/2054	1,500,000	1,568,892

**Commercial Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA ACES REMICS, Series 2013-M6, Class 1AC, 3.53%, 2/25/2043(a)	206,188	230,488
GS Mortgage Securities Trust, Series 2015-GC30, Class A4, 3.38%, 5/10/2050	1,500,000	1,622,351
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C5, Class A3, 4.17%, 8/15/2046	55,705	55,655
JPMBB Commercial Mortgage Securities Trust, Series 2014-C22, Class A4, 3.80%, 9/15/2047	1,000,000	1,080,643
Morgan Stanley Bank of America Merrill Lynch Trust Series 2013-C10, Class A5, 4.22%, 7/15/2046(a)	500,000	530,463
Series 2015-C24, Class A4, 3.73%, 5/15/2048	1,000,000	1,094,207
Morgan Stanley Capital I Trust, Series 2019-H6, Class A4, 3.42%, 6/15/2052	1,180,000	1,301,855
Wells Fargo Commercial Mortgage Trust Series 2015-C28, Class A4, 3.54%, 5/15/2048	1,500,000	1,630,820
Series 2017-C40, Class A4, 3.58%, 10/15/2050	1,500,000	1,659,264
WFRBS Commercial Mortgage Trust, Series 2013-C15, Class A4, 4.15%, 8/15/2046(a)	1,175,000	1,247,533
<b>Total Commercial Mortgage-Backed Securities (cost \$48,904,951)</b>		<b>51,383,799</b>

**Corporate Bonds 27.1%**
**Aerospace & Defense 0.6%**

Boeing Co. (The), 1.43%, 2/4/2024	250,000	250,662
2.20%, 2/4/2026	250,000	252,390
2.25%, 6/15/2026	500,000	510,450
5.04%, 5/1/2027	500,000	576,914
3.20%, 3/1/2029(b)	500,000	524,749
2.95%, 2/1/2030	85,000	87,031
5.15%, 5/1/2030	1,000,000	1,184,155
3.25%, 2/1/2035	100,000	101,112
5.71%, 5/1/2040	500,000	643,941
3.75%, 2/1/2050(b)	340,000	350,693
5.81%, 5/1/2050	500,000	673,316
5.93%, 5/1/2060	200,000	276,172
General Dynamics Corp., 1.15%, 6/1/2026(b)	45,000	45,166
2.63%, 11/15/2027(b)	500,000	533,816
3.63%, 4/1/2030(b)	200,000	225,930
2.25%, 6/1/2031	30,000	30,771
2.85%, 6/1/2041	50,000	51,262

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Aerospace &amp; Defense</b>		
General Dynamics Corp., 4.25%, 4/1/2050	200,000	256,684
L3Harris Technologies, Inc., 3.95%, 5/28/2024(b)	257,000	278,464
2.90%, 12/15/2029	100,000	105,908
1.80%, 1/15/2031	185,000	179,394
4.85%, 4/27/2035	90,000	112,723
Lockheed Martin Corp., 2.90%, 3/1/2025(b)	500,000	535,989
3.55%, 1/15/2026	250,000	276,258
3.60%, 3/1/2035	110,000	125,906
4.07%, 12/15/2042	393,000	477,164
4.70%, 5/15/2046	250,000	330,508
Northrop Grumman Corp., 2.93%, 1/15/2025	500,000	533,042
4.75%, 6/1/2043	250,000	322,443
4.03%, 10/15/2047	500,000	596,542
Raytheon Technologies Corp., 3.95%, 8/16/2025	200,000	222,437
6.13%, 7/15/2038	400,000	570,487
4.70%, 12/15/2041	50,000	62,812
4.50%, 6/1/2042	700,000	871,521
4.63%, 11/16/2048	500,000	643,235
Textron, Inc., 4.30%, 3/1/2024	250,000	270,253
		<u>13,090,300</u>
<b>Air Freight &amp; Logistics 0.1%</b>		
FedEx Corp., 3.10%, 8/5/2029	100,000	108,404
3.90%, 2/1/2035	380,000	435,542
4.55%, 4/1/2046	500,000	607,214
5.25%, 5/15/2050(b)	200,000	271,337
United Parcel Service, Inc., 3.05%, 11/15/2027(b)	100,000	110,967
6.20%, 1/15/2038	295,000	435,888
3.40%, 9/1/2049	320,000	355,948
5.30%, 4/1/2050(b)	150,000	219,607
		<u>2,544,907</u>
<b>Airlines 0.0%†</b>		
Southwest Airlines Co., 5.13%, 6/15/2027	275,000	323,530
2.63%, 2/10/2030(b)	400,000	409,400
		<u>732,930</u>
<b>Auto Components 0.1%</b>		
Aptiv Corp., 4.15%, 3/15/2024	475,000	515,377
Aptiv plc, 5.40%, 3/15/2049(b)	150,000	203,009
BorgWarner, Inc., 3.38%, 3/15/2025(b)	135,000	145,724
2.65%, 7/1/2027(b)	55,000	58,331
Lear Corp., 5.25%, 5/15/2049	150,000	189,220
		<u>1,111,661</u>

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Automobiles 0.1%</b>		
Daimler Finance North America LLC, 8.50%, 1/18/2031	250,000	379,146
General Motors Co., 6.13%, 10/1/2025	400,000	473,521
4.20%, 10/1/2027	250,000	278,757
6.80%, 10/1/2027	300,000	377,870
5.15%, 4/1/2038	250,000	304,846
5.20%, 4/1/2045	250,000	308,992
5.40%, 4/1/2048	250,000	318,434
		<u>2,441,566</u>

**Banks 4.6%**

<b>Australia &amp; New Zealand</b>		
Banking Group Ltd., 2.05%, 11/21/2022	250,000	256,071
<b>Banco Santander SA,</b>		
2.75%, 5/28/2025	200,000	210,760
3.80%, 2/23/2028	600,000	663,320
3.49%, 5/28/2030(b)	200,000	215,962
<b>Bank of America Corp.,</b>		
3.30%, 1/11/2023	500,000	521,875
4.10%, 7/24/2023 (ICE LIBOR USD 3 Month + 0.79%), 3.00%, 12/20/2023(c)	1,515,000	1,570,067
4.00%, 4/1/2024 (SOFR + 0.41%), 0.52%, 6/14/2024(b)(c)	350,000	381,824
(ICE LIBOR USD 3 Month + 0.94%), 3.86%, 7/23/2024(c)	100,000	99,979
(SOFR + 0.74%), 0.81%, 10/24/2024(b)(c)	400,000	426,503
Series L, 3.95%, 4/21/2025 (SOFR + 0.69%), 0.98%, 4/22/2025(c)	300,000	301,249
3.88%, 8/1/2025 (ICE LIBOR USD 3 Month + 0.64%), 2.01%, 2/13/2026(c)	310,000	340,209
4.45%, 3/3/2026	300,000	300,961
3.50%, 4/19/2026 (SOFR + 1.15%), 1.32%, 6/19/2026(c)	250,000	277,764
4.25%, 10/22/2026 (SOFR + 1.01%), 1.20%, 10/24/2026(c)	290,000	319,481
(ICE LIBOR USD 3 Month + 1.06%), 3.56%, 4/23/2027(c)	500,000	501,094
(SOFR + 0.96%), 1.73%, 7/22/2027(c)	435,000	491,186
3.25%, 10/21/2027 (ICE LIBOR USD 3 Month + 1.58%), 3.82%, 1/20/2028(c)	200,000	198,084
(ICE LIBOR USD 3 Month + 1.04%), 3.42%, 12/20/2028(c)	1,500,000	1,642,836
	800,000	806,153
	500,000	542,370
	500,000	554,814
	1,000,000	1,089,109

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Banks</b>		
Bank of America Corp., (SOFR + 1.06%), 2.09%, 6/14/2029(b)(c)	100,000	100,809
(ICE LIBOR USD 3 Month + 1.19%), 2.88%, 10/22/2030(c)	200,000	210,678
(SOFR + 2.15%), 2.59%, 4/29/2031(c)	600,000	618,562
(SOFR + 1.37%), 1.92%, 10/24/2031(c)	400,000	389,822
(SOFR + 1.32%), 2.69%, 4/22/2032(c)	630,000	648,141
(ICE LIBOR USD 3 Month + 1.81%), 4.24%, 4/24/2038(c)	250,000	297,050
(SOFR + 1.93%), 2.68%, 6/19/2041(c)	300,000	291,150
5.88%, 2/7/2042 (SOFR + 1.58%), 3.31%, 4/22/2042(c)	250,000	359,600
5.00%, 1/21/2044 (ICE LIBOR USD 3 Month + 1.99%), 4.44%, 1/20/2048(b)(c)	300,000	317,430
(ICE LIBOR USD 3 Month + 1.52%), 4.33%, 3/15/2050(c)	350,000	465,366
(ICE LIBOR USD 3 Month + 3.15%), 4.08%, 3/20/2051(c)	300,000	371,935
(SOFR + 1.88%), 2.83%, 10/24/2051(c)	500,000	615,169
60,000	716,949	58,510
Bank of Montreal, 1.85%, 5/1/2025(b)	500,000	515,748
Bank of Nova Scotia (The), 2.45%, 9/19/2022	1,000,000	1,026,003
1.35%, 6/24/2026	300,000	299,982
2.15%, 8/1/2031	300,000	298,685
Barclays plc, 4.34%, 1/10/2028 (ICE LIBOR USD 3 Month + 1.90%), 4.97%, 5/16/2029(c)	1,000,000	1,118,129
(ICE LIBOR USD 3 Month + 3.05%), 5.09%, 6/20/2030(c)	400,000	468,391
5.25%, 8/17/2045	200,000	233,097
4.95%, 1/10/2047	205,000	272,704
200,000	258,488	
BBVA USA, 3.88%, 4/10/2025	500,000	550,890
Canadian Imperial Bank of Commerce, (ICE LIBOR USD 3 Month + 0.79%), 2.61%, 7/22/2023(c)	500,000	511,490
0.50%, 12/14/2023	200,000	199,454
1.25%, 6/22/2026	200,000	199,029

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Banks</b>		
Citigroup, Inc., (ICE LIBOR USD 3 Month + 0.95%), 2.88%, 7/24/2023(c)	500,000	512,838
3.88%, 10/25/2023	750,000	809,331
3.75%, 6/16/2024	500,000	543,784
3.30%, 4/27/2025	560,000	608,877
4.60%, 3/9/2026	350,000	398,370
3.40%, 5/1/2026	500,000	545,780
4.30%, 11/20/2026 (SOFR + 0.77%), 1.46%, 6/9/2027(c)	285,000	283,773
4.45%, 9/29/2027 (ICE LIBOR USD 3 Month + 1.56%), 3.89%, 1/10/2028(c)	500,000	556,473
(ICE LIBOR USD 3 Month + 1.15%), 3.52%, 10/27/2028(c)	1,000,000	1,095,086
(ICE LIBOR USD 3 Month + 1.34%), 3.98%, 3/20/2030(c)	500,000	566,323
(SOFR + 1.42%), 2.98%, 11/5/2030(c)	200,000	211,837
(SOFR + 1.15%), 2.67%, 1/29/2031(c)	100,000	103,203
(SOFR + 2.11%), 2.57%, 6/3/2031(c)	300,000	308,407
(SOFR + 1.17%), 2.56%, 5/1/2032(c)	245,000	249,398
6.63%, 6/15/2032	333,000	453,474
8.13%, 7/15/2039(b) (SOFR + 4.55%), 5.32%, 3/26/2041(c)	350,000	604,633
300,000	401,174	
6.68%, 9/13/2043	250,000	383,828
4.65%, 7/23/2048	200,000	261,889
Citizens Financial Group, Inc., 2.50%, 2/6/2030	170,000	174,322
Comerica, Inc., 4.00%, 2/1/2029	250,000	286,827
Cooperatieve Rabobank UA, 4.63%, 12/1/2023	250,000	273,370
3.38%, 5/21/2025	250,000	273,143
5.25%, 5/24/2041	175,000	241,299
5.25%, 8/4/2045(b)	250,000	334,928
Credit Suisse Group Funding Guernsey Ltd., 3.80%, 9/15/2022	440,000	457,856
Discover Bank, 4.20%, 8/8/2023(b)	500,000	538,379
2.45%, 9/12/2024	300,000	313,883
2.70%, 2/6/2030(b)	310,000	324,135
Fifth Third Bancorp, 3.65%, 1/25/2024	500,000	535,547
Fifth Third Bank NA, 1.80%, 1/30/2023	250,000	255,465
3.95%, 7/28/2025	200,000	224,209
3.85%, 3/15/2026	300,000	332,478
2.25%, 2/1/2027(b)	295,000	309,132

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Banks</b>		
HSBC Holdings plc, 4.25%, 3/14/2024	500,000	541,629
(ICE LIBOR USD 3 Month + 0.99%), 3.95%, 5/18/2024(c)	200,000	212,457
(ICE LIBOR USD 3 Month + 1.21%), 3.80%, 3/11/2025(c)	500,000	537,642
(SOFR + 0.71%), 0.98%, 5/24/2025(c)	200,000	199,832
(SOFR + 1.54%), 1.64%, 4/18/2026(c)	390,000	395,229
4.95%, 3/31/2030 (SOFR + 1.19%), 2.80%, 5/24/2032(c)	220,000	225,775
6.50%, 5/2/2036	400,000	551,886
6.50%, 9/15/2037	600,000	834,616
6.80%, 6/1/2038(b)	200,000	286,941
5.25%, 3/14/2044	250,000	323,990
HSBC USA, Inc., 3.50%, 6/23/2024	500,000	541,705
Huntington Bancshares, Inc., 2.55%, 2/4/2030	200,000	208,146
ING Groep NV, 4.10%, 10/2/2023	500,000	539,209
4.55%, 10/2/2028(b)	200,000	234,889
JPMorgan Chase & Co., 3.25%, 9/23/2022	1,000,000	1,036,054
2.70%, 5/18/2023	500,000	519,863
3.88%, 9/10/2024	1,000,000	1,090,070
3.13%, 1/23/2025 (SOFR + 0.54%), 0.82%, 6/1/2025(c)	500,000	536,555
(SOFR + 0.58%), 0.97%, 6/23/2025(c)	190,000	189,636
(SOFR + 1.16%), 2.30%, 10/15/2025(c)	400,000	400,473
(SOFR + 1.59%), 2.00%, 3/13/2026(c)	250,000	260,380
3.30%, 4/1/2026	300,000	309,720
8.00%, 4/29/2027	500,000	546,894
4.25%, 10/1/2027 (ICE LIBOR USD 3 Month + 1.38%), 3.54%, 5/1/2028(c)	290,000	391,009
(ICE LIBOR USD 3 Month + 1.12%), 4.01%, 4/23/2029(c)	500,000	569,734
(SOFR + 1.02%), 2.07%, 6/1/2029(c)	600,000	678,323
(SOFR + 2.04%), 2.52%, 4/22/2031(c)	1,000,000	1,007,861
(SOFR + 1.25%), 2.58%, 4/22/2032(c)	400,000	411,597
75,000	76,975	
5.60%, 7/15/2041	400,000	560,893
5.40%, 1/6/2042	500,000	685,098
4.85%, 2/1/2044 (ICE LIBOR USD 3 Month + 1.58%), 4.26%, 2/22/2048(c)	500,000	655,583
750,000	910,300	

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Banks</b>		
JPMorgan Chase & Co., (ICE LIBOR USD 3 Month + 1.38%), 3.96%, 11/15/2048(c)	250,000	293,371
(SOFR + 2.44%), 3.11%, 4/22/2051(c)	600,000	619,024
(SOFR + 1.58%), 3.33%, 4/22/2052(b)(c)	200,000	213,562
KeyBank NA, 6.95%, 2/1/2028	225,000	286,453
KeyCorp, 2.25%, 4/6/2027	50,000	51,771
Korea Development Bank (The), 3.00%, 1/13/2026	500,000	541,720
Kreditanstalt fuer Wiederaufbau, 1.75%, 8/22/2022	1,000,000	1,018,163
2.38%, 12/29/2022	1,250,000	1,289,728
2.63%, 2/28/2024	2,500,000	2,643,868
0.00%, 6/29/2037(b)(d)	750,000	550,991
Landwirtschaftliche Rentenbank, 1.75%, 7/27/2026	1,000,000	1,040,360
Lloyds Banking Group plc, 4.50%, 11/4/2024	205,000	226,776
4.58%, 12/10/2025	350,000	393,273
4.65%, 3/24/2026 (ICE LIBOR USD 3 Month + 1.21%), 3.57%, 11/7/2028(c)	1,000,000	1,093,774
Mitsubishi UFJ Financial Group, Inc., 3.46%, 3/2/2023	750,000	787,737
3.85%, 3/1/2026	750,000	838,444
3.74%, 3/7/2029	1,000,000	1,127,823
3.20%, 7/18/2029	500,000	540,635
Mizuho Financial Group, Inc., (SOFR + 1.25%), 1.24%, 7/10/2024(c)	200,000	202,756
(SOFR + 1.36%), 2.55%, 9/13/2025(c)	455,000	476,358
3.17%, 9/11/2027	750,000	817,237
(SOFR + 1.77%), 2.20%, 7/10/2031(c)	400,000	399,293
MUFG Americas Holdings Corp., 3.00%, 2/10/2025	400,000	425,724
National Australia Bank Ltd., 2.50%, 7/12/2026	750,000	798,115
Natwest Group plc, 3.88%, 9/12/2023	365,000	389,910
4.80%, 4/5/2026 (US Treasury Yield Curve Rate T Note Constant Maturity 1 Year + 0.90%), 1.64%, 6/14/2027(c)	500,000	572,467
	200,000	199,975

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Banks</b>		
Natwest Group plc, (US Treasury Yield Curve Rate T Note Constant Maturity 1 Year + 2.55%), 3.07%, 5/22/2028(c)	200,000	211,053
(ICE LIBOR USD 3 Month + 1.91%), 5.08%, 1/27/2030(c)	500,000	592,734
Oesterreichische Kontrollbank AG, 1.63%, 9/17/2022	1,000,000	1,016,926
1.50%, 2/12/2025	1,000,000	1,028,830
PNC Bank NA, 2.95%, 1/30/2023	250,000	259,493
3.80%, 7/25/2023	500,000	532,928
2.95%, 2/23/2025	500,000	536,361
PNC Financial Services Group, Inc. (The), 2.55%, 1/22/2030	500,000	525,952
(SOFR + 0.98%), 2.31%, 4/23/2032(c)	400,000	408,733
Regions Financial Corp., 2.25%, 5/18/2025(b)	400,000	416,520
Royal Bank of Canada, 1.95%, 1/17/2023	170,000	174,218
2.55%, 7/16/2024	350,000	369,092
2.25%, 11/1/2024(b)	500,000	523,959
1.20%, 4/27/2026	700,000	699,518
Santander Holdings USA, Inc., 3.50%, 6/7/2024	500,000	534,857
3.24%, 10/5/2026	300,000	320,436
Santander UK Group Holdings plc, (US Treasury Yield Curve Rate T Note Constant Maturity 1 Year + 1.25%), 1.53%, 8/21/2026(c)	500,000	500,854
Santander UK plc, 4.00%, 3/13/2024(b)	500,000	544,548
Sumitomo Mitsui Financial Group, Inc., 2.45%, 9/27/2024	500,000	524,465
2.63%, 7/14/2026	750,000	796,927
3.35%, 10/18/2027(b)	500,000	548,401
3.20%, 9/17/2029	500,000	532,089
Toronto-Dominion Bank (The), 1.90%, 12/1/2022	500,000	511,400
0.55%, 3/4/2024	250,000	249,821
3.25%, 3/11/2024	500,000	535,275
0.75%, 1/6/2026(b)	200,000	197,287
1.20%, 6/3/2026(b)	200,000	200,252
Truist Bank, 2.15%, 12/6/2024(b)	400,000	418,498
3.63%, 9/16/2025 (US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 1.15%), 2.64%, 9/17/2029(c)	250,000	275,061
	250,000	261,773

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Banks</b>		
Truist Financial Corp., 2.85%, 10/26/2024	250,000	267,315
4.00%, 5/1/2025	1,000,000	1,111,857
1.13%, 8/3/2027 (SOFR + 0.86%), 1.89%, 6/7/2029(c)	300,000	292,730
300,000	300,909	
US Bancorp, 3.90%, 4/26/2028(b)	500,000	575,773
US Bank NA, 2.80%, 1/27/2025	1,000,000	1,069,068
Wells Fargo & Co., 3.75%, 1/24/2024 (SOFR + 1.60%), 1.65%, 6/2/2024(b)(c)	2,000,000	2,150,899
600,000	612,833	
3.00%, 2/19/2025	825,000	882,878
3.00%, 4/22/2026	500,000	537,629
5.38%, 11/2/2043	250,000	333,409
5.61%, 1/15/2044	388,000	530,250
4.65%, 11/4/2044	500,000	616,021
4.90%, 11/17/2045	500,000	641,265
4.40%, 6/14/2046	350,000	421,894
4.75%, 12/7/2046 (SOFR + 4.50%), 5.01%, 4/4/2051(c)	200,000	253,089
500,000	684,920	
Wells Fargo Bank NA, 3.55%, 8/14/2023	1,000,000	1,064,605
Westpac Banking Corp., 2.00%, 1/13/2023	30,000	30,783
1.15%, 6/3/2026(b)	200,000	199,913
3.40%, 1/25/2028(b)	500,000	557,536
2.65%, 1/16/2030	120,000	128,417
2.15%, 6/3/2031 (USD ICE Swap Rate 5 Year + 2.24%), 4.32%, 11/23/2031(c)	300,000	332,914
(US Treasury Yield Curve Rate T Note Constant Maturity 5 Year + 2.00%), 4.11%, 7/24/2034(c)	500,000	549,445
Zions Bancorp NA, 3.25%, 10/29/2029	250,000	262,010
		<u>103,381,265</u>

**Beverages 0.7%**

Anheuser-Busch Cos. LLC, 3.65%, 2/1/2026	750,000	828,138
4.90%, 2/1/2046	770,000	974,628
Anheuser-Busch InBev Finance, Inc., 4.63%, 2/1/2044	150,000	182,164
Anheuser-Busch InBev Worldwide, Inc., 4.00%, 4/13/2028	250,000	284,654
4.75%, 1/23/2029(b)	400,000	476,506
4.60%, 4/15/2048	500,000	610,422
4.44%, 10/6/2048	581,000	695,394
5.55%, 1/23/2049	1,000,000	1,374,841
4.50%, 6/1/2050(b)	500,000	608,495
Coca-Cola Co. (The), 1.75%, 9/6/2024	500,000	519,812

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Beverages</b>		
Coca-Cola Co. (The), 2.90%, 5/25/2027	500,000	546,039
3.45%, 3/25/2030	400,000	450,429
2.00%, 3/5/2031(b)	95,000	95,925
2.25%, 1/5/2032	300,000	307,138
2.88%, 5/5/2041	300,000	311,780
2.60%, 6/1/2050(b)	400,000	385,401
3.00%, 3/5/2051(b)	135,000	140,517
Constellation Brands, Inc., 3.50%, 5/9/2027	500,000	550,256
3.60%, 2/15/2028	400,000	443,136
2.88%, 5/1/2030(b)	500,000	524,327
Diageo Capital plc, 2.63%, 4/29/2023	500,000	518,434
2.38%, 10/24/2029	210,000	217,381
Diageo Investment Corp., 7.45%, 4/15/2035	250,000	393,251
Fomento Economico Mexicano SAB de CV, 3.50%, 1/16/2050	200,000	210,352
Keurig Dr Pepper, Inc., 4.60%, 5/25/2028	750,000	880,575
5.09%, 5/25/2048	250,000	329,972
Molson Coors Beverage Co., 3.00%, 7/15/2026(b)	190,000	203,469
5.00%, 5/1/2042	250,000	306,722
PepsiCo, Inc., 0.75%, 5/1/2023	65,000	65,555
0.40%, 10/7/2023	35,000	35,034
2.25%, 3/19/2025	300,000	315,271
2.75%, 3/19/2030(b)	700,000	753,832
1.63%, 5/1/2030	130,000	127,792
1.40%, 2/25/2031(b)	200,000	193,169
4.45%, 4/14/2046(b)	500,000	643,857
3.63%, 3/19/2050	400,000	468,312
		<u>15,972,980</u>

**Biotechnology 0.5%**

AbbVie, Inc., 3.25%, 10/1/2022	200,000	205,631
2.30%, 11/21/2022	200,000	205,285
3.85%, 6/15/2024	325,000	352,481
2.60%, 11/21/2024	400,000	421,779
3.80%, 3/15/2025	250,000	273,462
3.60%, 5/14/2025	500,000	545,598
3.20%, 5/14/2026	320,000	346,966
4.55%, 3/15/2035	195,000	236,673
4.50%, 5/14/2035	500,000	602,248
4.30%, 5/14/2036	250,000	296,605
4.05%, 11/21/2039(b)	580,000	673,627
4.40%, 11/6/2042	625,000	758,913
4.75%, 3/15/2045	168,000	210,630
4.25%, 11/21/2049	675,000	808,997
Amgen, Inc., 2.30%, 2/25/2031(b)	500,000	505,881
4.56%, 6/15/2048	524,000	658,674
4.66%, 6/15/2051	618,000	797,042
Baxalta, Inc., 4.00%, 6/23/2025	60,000	66,234

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Biotechnology</b>		
Biogen, Inc.,		
2.25%, 5/1/2030(b)	200,000	200,545
3.15%, 5/1/2050	230,000	225,881
3.25%, 2/15/2051(e)	130,000	130,087
Gilead Sciences, Inc.,		
0.75%, 9/29/2023	50,000	50,025
3.70%, 4/1/2024	1,000,000	1,074,931
3.50%, 2/1/2025(b)	240,000	260,203
3.65%, 3/1/2026	145,000	159,852
1.20%, 10/1/2027	60,000	58,488
1.65%, 10/1/2030(b)	215,000	207,823
4.50%, 2/1/2045	500,000	611,745
4.75%, 3/1/2046	500,000	634,076
2.80%, 10/1/2050	95,000	91,504
		<u>11,671,886</u>

**Building Products 0.1%**

Allegion plc,		
3.50%, 10/1/2029	250,000	271,707
Carrier Global Corp.,		
2.24%, 2/15/2025	120,000	124,772
2.49%, 2/15/2027	135,000	141,297
2.72%, 2/15/2030	50,000	51,836
3.58%, 4/5/2050	500,000	530,233
Fortune Brands Home & Security, Inc.,		
3.25%, 9/15/2029	250,000	268,880
Johnson Controls International plc,		
3.90%, 2/14/2026	183,000	202,440
1.75%, 9/15/2030	100,000	96,301
4.63%, 7/2/2044(f)	350,000	433,922
Masco Corp.,		
2.00%, 2/15/2031	250,000	244,036
3.13%, 2/15/2051	60,000	59,511
Owens Corning,		
4.30%, 7/15/2047	200,000	232,572
		<u>2,657,507</u>

**Capital Markets 1.6%**

Bank of New York Mellon Corp. (The),		
3.25%, 9/11/2024	750,000	810,718
2.10%, 10/24/2024	250,000	261,977
Series G, 3.00%, 2/24/2025	205,000	220,523
3.00%, 10/30/2028	500,000	546,888
Brookfield Finance LLC, 3.45%, 4/15/2050(b)	200,000	206,339
Brookfield Finance, Inc.,		
4.25%, 6/2/2026(b)	500,000	563,582
4.85%, 3/29/2029	300,000	353,239
Cboe Global Markets, Inc.,		
1.63%, 12/15/2030(b)	300,000	288,831
Charles Schwab Corp. (The),		
0.90%, 3/11/2026(b)	170,000	168,684
1.15%, 5/13/2026	400,000	400,118
4.00%, 2/1/2029	500,000	576,809
1.65%, 3/11/2031(b)	200,000	194,147
2.30%, 5/13/2031(b)	300,000	306,499

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Capital Markets</b>		
CME Group, Inc.,		
3.00%, 3/15/2025	500,000	535,443
Credit Suisse AG,		
1.00%, 5/5/2023(b)	1,250,000	1,263,486
3.63%, 9/9/2024	250,000	271,606
2.95%, 4/9/2025	400,000	428,277
Credit Suisse Group AG,		
3.75%, 3/26/2025	390,000	423,035
4.55%, 4/17/2026	500,000	566,306
Credit Suisse USA, Inc.,		
7.13%, 7/15/2032	55,000	79,581
Deutsche Bank AG,		
3.95%, 2/27/2023	750,000	787,543
3.70%, 5/30/2024 (SOFR + 2.16%), 2.22%, 9/18/2024(c)	275,000	282,431
(SOFR + 2.58%), 3.96%, 11/26/2025(c)	200,000	216,219
(SOFR + 1.87%), 2.13%, 11/24/2026(c)	155,000	157,280
(SOFR + 3.04%), 3.55%, 9/18/2031(c)	150,000	159,670
(SOFR + 1.72%), 3.04%, 5/28/2032(c)	150,000	152,527
Franklin Resources, Inc.,		
2.80%, 9/15/2022	500,000	514,452
FS KKR Capital Corp.,		
2.63%, 1/15/2027	100,000	98,864
Goldman Sachs Group, Inc. (The),		
3.63%, 1/22/2023	750,000	787,356
3.20%, 2/23/2023(b)	500,000	521,637
3.85%, 7/8/2024	385,000	416,441
3.50%, 4/1/2025	670,000	726,881
3.75%, 5/22/2025 (SOFR + 0.80%), 1.43%, 3/9/2027(c)	250,000	249,295
(SOFR + 0.82%), 1.54%, 9/10/2027(c)	500,000	498,593
(SOFR + 1.28%), 2.62%, 4/22/2032(c)	590,000	602,725
6.45%, 5/1/2036	400,000	568,999
6.75%, 10/1/2037 (ICE LIBOR USD 3 Month + 1.37%), 4.02%, 10/31/2038(c)	500,000	586,309
(ICE LIBOR USD 3 Month + 1.43%), 4.41%, 4/23/2039(c)	500,000	608,768
6.25%, 2/1/2041 (SOFR + 1.51%), 3.21%, 4/22/2042(c)	200,000	209,245
4.80%, 7/8/2044	500,000	652,879
Intercontinental Exchange, Inc.,		
4.00%, 10/15/2023	500,000	538,786
3.75%, 12/1/2025	160,000	177,111
2.10%, 6/15/2030	165,000	163,561
1.85%, 9/15/2032(b)	500,000	475,122

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Capital Markets</b>		
Intercontinental Exchange, Inc., 4.25%, 9/21/2048	250,000	295,217
3.00%, 6/15/2050	75,000	74,167
Jefferies Financial Group, Inc., 5.50%, 10/18/2023(b)	250,000	268,897
Jefferies Group LLC, 5.13%, 1/20/2023	250,000	267,140
4.85%, 1/15/2027(b)	500,000	581,588
Legg Mason, Inc., 4.75%, 3/15/2026	500,000	581,772
Moody's Corp., 4.50%, 9/1/2022	150,000	155,693
3.25%, 5/20/2050	35,000	36,580
Morgan Stanley, 4.88%, 11/1/2022	500,000	528,227
4.10%, 5/22/2023	650,000	692,113
(SOFR + 0.46%), 0.53%, 1/25/2024(c)	400,000	399,797
Series F, 3.88%, 4/29/2024 (SOFR + 0.53%), 0.79%, 5/30/2025(b)(c)	625,000	679,765
(SOFR + 1.99%), 2.19%, 4/28/2026(c)	370,000	368,694
3.13%, 7/27/2026	640,000	664,513
4.35%, 9/8/2026	500,000	541,739
3.63%, 1/20/2027	500,000	566,133
3.95%, 4/23/2027	750,000	831,615
(ICE LIBOR USD 3 Month + 1.14%), 3.77%, 1/24/2029(c)	500,000	558,684
(ICE LIBOR USD 3 Month + 1.63%), 4.43%, 1/23/2030(c)	1,000,000	1,122,327
(SOFR + 3.12%), 3.62%, 4/1/2031(c)	1,000,000	1,170,891
7.25%, 4/1/2032	820,000	915,328
(SOFR + 1.02%), 1.93%, 4/28/2032(c)	324,000	471,026
4.30%, 1/27/2045	500,000	486,014
(SOFR + 4.84%), 5.60%, 3/24/2051(c)	300,000	370,759
(SOFR + 1.43%), 2.80%, 1/25/2052(c)	100,000	148,832
205,000	200,982	
Nasdaq, Inc., 1.65%, 1/15/2031	400,000	377,863
Nomura Holdings, Inc., 3.10%, 1/16/2030	500,000	524,687
Oaktree Specialty Lending Corp., 2.70%, 1/15/2027	100,000	100,041
Owl Rock Capital Corp., 2.88%, 6/11/2028	145,000	143,912
Raymond James Financial, Inc., 4.95%, 7/15/2046	250,000	323,102
S&P Global, Inc., 2.50%, 12/1/2029(b)	80,000	83,844
1.25%, 8/15/2030(b)	110,000	104,117
3.25%, 12/1/2049	65,000	69,838

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Capital Markets</b>		
S&P Global, Inc., 2.30%, 8/15/2060	40,000	34,261
State Street Corp., 3.70%, 11/20/2023	500,000	539,824
3.30%, 12/16/2024	310,000	337,407
2.40%, 1/24/2030	200,000	208,279
	<u>36,235,236</u>	
<b>Chemicals 0.4%</b>		
Air Products and Chemicals, Inc.,		
1.50%, 10/15/2025	25,000	25,594
1.85%, 5/15/2027(b)	105,000	107,856
2.05%, 5/15/2030(b)	145,000	147,804
2.70%, 5/15/2040	65,000	65,921
2.80%, 5/15/2050	40,000	39,981
Dow Chemical Co. (The), 9.40%, 5/15/2039	260,000	458,514
4.80%, 5/15/2049	350,000	449,100
DuPont de Nemours, Inc., 5.42%, 11/15/2048	300,000	416,535
Eastman Chemical Co., 3.60%, 8/15/2022	100,000	102,770
4.65%, 10/15/2044	200,000	241,630
Ecolab, Inc., 3.25%, 1/14/2023	500,000	520,656
1.30%, 1/30/2031(b)	200,000	188,906
2.13%, 8/15/2050(b)	200,000	177,836
FMC Corp., 3.45%, 10/1/2029	60,000	65,229
4.50%, 10/1/2049	85,000	103,248
Linde, Inc., 3.20%, 1/30/2026(b)	250,000	273,626
Lubrizol Corp. (The), 6.50%, 10/1/2034	147,000	212,585
LYB International Finance III LLC, 3.38%, 5/1/2030	500,000	541,775
2.25%, 10/1/2030(b)	135,000	134,801
4.20%, 5/1/2050	300,000	345,184
LyondellBasell Industries NV, 4.63%, 2/26/2055(b)	250,000	300,232
Mosaic Co. (The), 4.25%, 11/15/2023	250,000	268,512
4.05%, 11/15/2027(b)	250,000	280,293
Nutrien Ltd., 3.15%, 10/1/2022	50,000	51,323
3.00%, 4/1/2025	150,000	159,567
5.88%, 12/1/2036	125,000	169,944
5.25%, 1/15/2045	350,000	466,141
PPG Industries, Inc., 1.20%, 3/15/2026	110,000	109,720
2.80%, 8/15/2029	500,000	531,810
RPM International, Inc., 3.45%, 11/15/2022	350,000	360,949
Sherwin-Williams Co. (The), 3.95%, 1/15/2026	400,000	446,319
2.95%, 8/15/2029	200,000	214,313
4.50%, 6/1/2047	300,000	375,242

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Chemicals</b>		
Westlake Chemical Corp., 4.38%, 11/15/2047	200,000	234,558
		<u>8,588,474</u>
<b>Commercial Services &amp; Supplies 0.1%</b>		
Ford Foundation (The), Series 2020, 2.42%, 6/1/2050	25,000	24,035
Novant Health, Inc., 3.17%, 11/1/2051	130,000	136,431
Republic Services, Inc., 3.20%, 3/15/2025	500,000	536,851
1.45%, 2/15/2031(b)	165,000	154,581
Waste Management, Inc., 2.00%, 6/1/2029	35,000	35,372
2.95%, 6/1/2041	85,000	87,566
4.15%, 7/15/2049(b)	125,000	156,237
		<u>1,131,073</u>
<b>Communications Equipment 0.1%</b>		
Cisco Systems, Inc., 3.50%, 6/15/2025(b)	400,000	441,891
5.90%, 2/15/2039	500,000	727,989
Motorola Solutions, Inc., 4.00%, 9/1/2024	500,000	546,849
2.30%, 11/15/2030	300,000	294,610
		<u>2,011,339</u>
<b>Construction Materials 0.0%<sup>†</sup></b>		
Eagle Materials, Inc., 2.50%, 7/1/2031	65,000	64,395
Martin Marietta Materials, Inc., Series CB, 2.50%, 3/15/2030	500,000	508,496
2.40%, 7/15/2031	25,000	25,020
3.20%, 7/15/2051	50,000	50,031
Vulcan Materials Co., 4.50%, 6/15/2047	250,000	302,284
		<u>950,226</u>
<b>Consumer Finance 0.7%</b>		
AerCap Ireland Capital DAC, 3.88%, 1/23/2028(b)	500,000	535,183
Ally Financial, Inc., 3.88%, 5/21/2024	600,000	646,525
4.63%, 3/30/2025	100,000	111,966
8.00%, 11/1/2031	150,000	215,557
American Express Co., 2.50%, 7/30/2024	400,000	421,457
3.00%, 10/30/2024	500,000	536,303
3.63%, 12/5/2024	500,000	546,300
American Honda Finance Corp., 2.60%, 11/16/2022	500,000	516,058
1.95%, 5/10/2023	175,000	180,249
2.15%, 9/10/2024(b)	500,000	522,342
2.35%, 1/8/2027	100,000	105,451
Capital One Financial Corp., 3.20%, 1/30/2023	1,000,000	1,041,224
3.75%, 4/24/2024(b)	700,000	756,239

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Consumer Finance</b>		
Capital One Financial Corp., 3.75%, 7/28/2026	250,000	275,782
3.65%, 5/11/2027	300,000	332,992
Caterpillar Financial Services Corp., 3.30%, 6/9/2024	250,000	269,212
2.15%, 11/8/2024	500,000	524,240
3.25%, 12/1/2024	500,000	545,300
Discover Financial Services, 4.10%, 2/9/2027(b)	250,000	279,740
General Motors Financial Co., Inc., 5.20%, 3/20/2023	500,000	538,392
5.25%, 3/1/2026	1,055,000	1,218,194
1.50%, 6/10/2026	200,000	198,695
3.60%, 6/21/2030	200,000	216,550
2.70%, 6/10/2031	145,000	145,521
John Deere Capital Corp., 2.80%, 3/6/2023	500,000	520,988
0.45%, 1/17/2024(b)	250,000	249,721
0.70%, 1/15/2026(b)	200,000	198,067
1.05%, 6/17/2026	500,000	498,798
2.25%, 9/14/2026	250,000	263,130
1.50%, 3/6/2028	250,000	248,484
1.45%, 1/15/2031(b)	200,000	193,254
2.00%, 6/17/2031	500,000	505,395
Synchrony Financial, 4.25%, 8/15/2024	350,000	382,455
4.50%, 7/23/2025	375,000	419,367
Toyota Motor Credit Corp., 2.90%, 3/30/2023	1,000,000	1,044,497
0.50%, 6/18/2024	100,000	99,560
1.80%, 2/13/2025	500,000	516,189
1.13%, 6/18/2026	400,000	398,238
3.20%, 1/11/2027	200,000	219,376
2.15%, 2/13/2030	500,000	512,470
		<u>16,949,461</u>
<b>Containers &amp; Packaging 0.1%</b>		
Amcor Flexibles North America, Inc., 2.63%, 6/19/2030	50,000	51,115
2.69%, 5/25/2031	75,000	76,494
International Paper Co., 3.80%, 1/15/2026(b)	500,000	555,189
6.00%, 11/15/2041	550,000	781,609
Packaging Corp. of America, 4.50%, 11/1/2023	250,000	270,096
3.00%, 12/15/2029	50,000	53,136
4.05%, 12/15/2049	100,000	117,486
WRKCo, Inc., 4.90%, 3/15/2029	250,000	299,643
		<u>2,204,768</u>
<b>Diversified Consumer Services 0.1%</b>		
American University (The), Series 2019, 3.67%, 4/1/2049	35,000	40,169

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Diversified Consumer Services</b>		
Duke University, Series 2020, 2.83%, 10/1/2055(b)	110,000	113,915
George Washington University (The), Series 2018, 4.13%, 9/15/2048	73,000	90,609
Georgetown University (The), Series 20A, 2.94%, 4/1/2050	35,000	35,206
Leland Stanford Junior University (The), 2.41%, 6/1/2050	150,000	145,493
Massachusetts Institute of Technology, 5.60%, 7/1/2111	100,000	170,351
4.68%, 7/1/2114	75,000	109,060
Northwestern University, Series 2020, 2.64%, 12/1/2050(b)	28,000	28,332
President and Fellows of Harvard College, 3.15%, 7/15/2046	75,000	84,066
3.30%, 7/15/2056	200,000	229,346
Trustees of Boston University, Series CC, 4.06%, 10/1/2048	16,000	19,624
Trustees of Princeton University (The), Series 2020, 2.52%, 7/1/2050(b)	84,000	83,102
Trustees of the University of Pennsylvania (The), Series 2020, 2.40%, 10/1/2050	48,000	45,907
University of Southern California, Series 21A, 2.95%, 10/1/2051	200,000	206,742
Yale University, Series 2020, 2.40%, 4/15/2050	61,000	59,192
		<u>1,461,114</u>
<b>Diversified Financial Services 0.4%</b>		
Berkshire Hathaway, Inc., 4.50%, 2/11/2043	250,000	318,052
Block Financial LLC, 5.50%, 11/1/2022	250,000	259,677
2.50%, 7/15/2028	105,000	105,427
Equitable Holdings, Inc., 7.00%, 4/1/2028	133,000	171,169
4.35%, 4/20/2028	650,000	745,250
GE Capital International Funding Co. Unlimited Co., 4.42%, 11/15/2035	1,283,000	1,537,652
National Rural Utilities Cooperative Finance Corp., 3.70%, 3/15/2029	500,000	557,714
2.40%, 3/15/2030(b)	185,000	190,765

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Diversified Financial Services</b>		
National Rural Utilities Cooperative Finance Corp., 8.00%, 3/1/2032	159,000	240,219
Shell International Finance BV, 3.40%, 8/12/2023	1,000,000	1,061,879
2.88%, 5/10/2026(b)	500,000	539,997
2.38%, 11/7/2029(b)	250,000	259,481
4.13%, 5/11/2035	500,000	594,678
6.38%, 12/15/2038	250,000	370,699
4.55%, 8/12/2043	500,000	622,263
3.75%, 9/12/2046	500,000	565,169
Voya Financial, Inc., 3.65%, 6/15/2026	250,000	276,766
		<u>8,416,857</u>
<b>Diversified Telecommunication Services 1.0%</b>		
AT&T, Inc., 4.45%, 4/1/2024	500,000	545,973
3.95%, 1/15/2025(b)	500,000	551,811
1.65%, 2/1/2028	200,000	198,511
4.35%, 3/1/2029	1,000,000	1,157,857
4.30%, 2/15/2030	500,000	577,913
2.25%, 2/1/2032	300,000	294,438
2.55%, 12/1/2033(e)	860,000	851,952
4.50%, 5/15/2035	310,000	363,884
4.85%, 3/1/2039	500,000	607,336
3.10%, 2/1/2043(b)	100,000	97,985
4.65%, 6/1/2044	250,000	294,484
3.30%, 2/1/2052(b)	100,000	97,291
3.50%, 9/15/2053(e)	1,540,000	1,547,193
3.55%, 9/15/2055(b)(e)	975,000	978,269
3.80%, 12/1/2057(e)	1,114,000	1,160,657
3.65%, 9/15/2059(e)	429,000	435,048
British Telecommunications plc, 9.62%, 12/15/2030(f)	250,000	387,001
Deutsche Telekom International Finance BV, 8.75%, 6/15/2030(f)	369,000	552,923
Orange SA, 9.00%, 3/1/2031(f)	407,000	640,118
5.38%, 1/13/2042	250,000	337,183
Telefonica Emisiones SA, 4.57%, 4/27/2023	700,000	749,792
5.21%, 3/8/2047(b)	250,000	312,069
5.52%, 3/1/2049	500,000	650,606
TELUS Corp., 2.80%, 2/16/2027	500,000	534,528
4.30%, 6/15/2049	250,000	299,623
Verizon Communications, Inc., 0.75%, 3/22/2024	105,000	105,451
3.38%, 2/15/2025	996,000	1,082,009
0.85%, 11/20/2025	500,000	494,525
1.45%, 3/20/2026	105,000	105,893
2.10%, 3/22/2028	125,000	127,614
4.33%, 9/21/2028	783,000	911,052
3.88%, 2/8/2029	110,000	125,667
1.75%, 1/20/2031	900,000	862,504
2.55%, 3/21/2031	215,000	219,757

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Diversified Telecommunication Services</b>		
Verizon Communications, Inc., 4.81%, 3/15/2039(b)	385,000	487,671
3.40%, 3/22/2041	230,000	243,304
4.52%, 9/15/2048	750,000	927,797
2.88%, 11/20/2050	1,000,000	949,917
3.55%, 3/22/2051(b)	270,000	288,459
2.99%, 10/30/2056	1,170,000	1,099,844
3.00%, 11/20/2060	500,000	466,695
		22,722,604
<b>Electric Utilities 1.5%</b>		
Alabama Power Co., 4.15%, 8/15/2044	350,000	419,569
3.13%, 7/15/2051	80,000	81,981
Arizona Public Service Co., 2.60%, 8/15/2029	500,000	522,940
3.50%, 12/1/2049	200,000	218,804
Baltimore Gas and Electric Co., 2.25%, 6/15/2031	80,000	80,761
3.20%, 9/15/2049(b)	115,000	120,305
2.90%, 6/15/2050(b)	60,000	59,734
CenterPoint Energy Houston Electric LLC, 4.50%, 4/1/2044	500,000	644,536
Series AD, 2.90%, 7/1/2050	60,000	60,857
Cleveland Electric Illuminating Co. (The), 5.50%, 8/15/2024	400,000	454,378
Commonwealth Edison Co., 4.35%, 11/15/2045	200,000	248,759
3.65%, 6/15/2046	250,000	284,265
4.00%, 3/1/2048	500,000	599,752
Series 127, 3.20%, 11/15/2049	155,000	164,507
Connecticut Light and Power Co. (The), Series A, 2.05%, 7/1/2031(b)	300,000	302,337
Dominion Energy South Carolina, Inc., 6.05%, 1/15/2038	150,000	212,901
5.10%, 6/1/2065	100,000	144,435
DTE Electric Co., 4.30%, 7/1/2044	500,000	612,099
Duke Energy Carolinas LLC, 2.95%, 12/1/2026	500,000	541,099
2.45%, 2/1/2030	100,000	103,298
3.70%, 12/1/2047	500,000	563,653
3.20%, 8/15/2049	50,000	52,434
Duke Energy Corp., 3.05%, 8/15/2022	350,000	357,922
0.90%, 9/15/2025	50,000	49,410
2.45%, 6/1/2030(b)	70,000	70,778
2.55%, 6/15/2031(b)	250,000	252,981
3.30%, 6/15/2041	200,000	204,867
3.50%, 6/15/2051	200,000	206,845
Duke Energy Florida LLC, 3.20%, 1/15/2027	250,000	272,953
2.50%, 12/1/2029	70,000	73,354

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Electric Utilities</b>		
Duke Energy Florida LLC, 3.40%, 10/1/2046	500,000	543,997
Duke Energy Ohio, Inc., 2.13%, 6/1/2030	155,000	155,626
Duke Energy Progress LLC, 4.15%, 12/1/2044	500,000	603,498
4.20%, 8/15/2045	500,000	602,700
Edison International, 3.55%, 11/15/2024	175,000	186,000
4.13%, 3/15/2028	500,000	531,932
Emera US Finance LP, 4.75%, 6/15/2046	200,000	237,526
Energry Corp., 4.00%, 7/15/2022	400,000	412,599
2.80%, 6/15/2030	80,000	83,260
3.75%, 6/15/2050	35,000	38,324
Energry Texas, Inc., 4.00%, 3/30/2029	750,000	846,424
1.75%, 3/15/2031	400,000	383,263
3.55%, 9/30/2049	200,000	212,500
Evergny Kansas Central, Inc., 4.10%, 4/1/2043	200,000	236,065
Evergy, Inc., 2.90%, 9/15/2029	250,000	264,929
Eversource Energy, Series H, 3.15%, 1/15/2025	245,000	261,432
Series Q, 0.80%, 8/15/2025(b)	100,000	98,862
Series O, 4.25%, 4/1/2029	400,000	465,643
Series R, 1.65%, 8/15/2030	100,000	95,705
3.45%, 1/15/2050(b)	100,000	105,376
Exelon Corp., 5.63%, 6/15/2035	400,000	526,757
Florida Power & Light Co., 2.85%, 4/1/2025	60,000	64,149
3.13%, 12/1/2025	500,000	543,675
5.65%, 2/1/2037	450,000	616,385
3.95%, 3/1/2048	500,000	607,345
Georgia Power Co., Series A, 2.20%, 9/15/2024	1,000,000	1,040,457
4.30%, 3/15/2042	500,000	589,172
Iberdrola International BV, 5.81%, 3/15/2025	118,000	137,200
Indiana Michigan Power Co., Series K, 4.55%, 3/15/2046	350,000	437,416
Interstate Power and Light Co., 3.60%, 4/1/2029	623,000	692,177
Louisville Gas and Electric Co., 4.25%, 4/1/2049	250,000	307,793
MidAmerican Energy Co., 5.80%, 10/15/2036	550,000	759,234
4.80%, 9/15/2043	500,000	650,152
Mississippi Power Co., Series B, 3.10%, 7/30/2051	100,000	100,523
Nevada Power Co., Series DD, 2.40%, 5/1/2030	100,000	102,842
Series EE, 3.13%, 8/1/2050	100,000	103,400

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Electric Utilities</b>		
NextEra Energy Capital Holdings, Inc.,		
1.90%, 6/15/2028	125,000	126,343
2.75%, 11/1/2029	245,000	258,726
Northern States Power Co.,		
2.15%, 8/15/2022	250,000	252,846
4.00%, 8/15/2045	165,000	196,807
NSTAR Electric Co.,		
2.38%, 10/15/2022	500,000	510,319
3.95%, 4/1/2030	200,000	230,084
Oncor Electric Delivery Co. LLC,		
4.55%, 12/1/2041	150,000	190,767
5.30%, 6/1/2042	150,000	206,782
3.10%, 9/15/2049	250,000	262,824
Pacific Gas and Electric Co.,		
4.25%, 8/1/2023	500,000	529,728
3.75%, 7/1/2028(b)	800,000	837,566
4.55%, 7/1/2030(b)	500,000	534,780
2.50%, 2/1/2031	150,000	140,632
4.50%, 7/1/2040	300,000	300,145
4.95%, 7/1/2050(b)	500,000	514,283
PacifiCorp,		
5.25%, 6/15/2035	177,000	231,624
PECO Energy Co.,		
3.70%, 9/15/2047	250,000	285,816
Potomac Electric Power Co.,		
4.15%, 3/15/2043	200,000	239,406
Progress Energy, Inc.,		
7.75%, 3/1/2031	236,000	336,713
Public Service Co. of Colorado,		
Series 35, 1.90%, 1/15/2031	200,000	198,422
4.30%, 3/15/2044	250,000	305,973
Series 34, 3.20%, 3/1/2050	200,000	216,472
Series 36, 2.70%, 1/15/2051	200,000	194,991
Public Service Electric and Gas Co.,		
3.95%, 5/1/2042	400,000	470,633
3.20%, 8/1/2049	250,000	268,299
Southern California Edison Co.,		
Series C, 3.50%, 10/1/2023	500,000	528,480
Series G, 2.50%, 6/1/2031	100,000	100,117
6.00%, 1/15/2034	177,000	229,438
4.00%, 4/1/2047	200,000	210,380
Series B, 4.88%, 3/1/2049	300,000	354,955
Series H, 3.65%, 6/1/2051	30,000	30,027
Southern Co. (The),		
3.25%, 7/1/2026	295,000	320,153
4.40%, 7/1/2046(b)	200,000	234,874
Southwestern Electric Power Co.,		
Series L, 3.85%, 2/1/2048	750,000	826,020
Tampa Electric Co.,		
3.63%, 6/15/2050	40,000	44,635
Union Electric Co.,		
2.15%, 3/15/2032	100,000	100,250
3.65%, 4/15/2045	250,000	279,600
3.25%, 10/1/2049	250,000	264,983

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Electric Utilities</b>		
Virginia Electric and Power Co.,		
3.45%, 9/1/2022	500,000	513,894
Series B, 4.20%, 5/15/2045	200,000	238,566
Wisconsin Electric Power Co.,		
1.70%, 6/15/2028	245,000	245,753
5.63%, 5/15/2033	59,000	77,220
Xcel Energy, Inc.,		
3.30%, 6/1/2025	500,000	538,918
6.50%, 7/1/2036	177,000	255,973
		<u>34,862,069</u>
<b>Electrical Equipment 0.1%</b>		
Eaton Corp.,		
2.75%, 11/2/2022	750,000	774,282
3.10%, 9/15/2027	500,000	542,967
		<u>1,317,249</u>
<b>Electronic Equipment, Instruments &amp; Components 0.1%</b>		
Amphenol Corp.,		
2.80%, 2/15/2030	250,000	263,981
Arrow Electronics, Inc.,		
4.50%, 3/1/2023	250,000	262,921
Avnet, Inc.,		
3.00%, 5/15/2031	100,000	99,636
Corning, Inc.,		
4.38%, 11/15/2057	500,000	595,751
Jabil, Inc.,		
1.70%, 4/15/2026	140,000	141,037
3.00%, 1/15/2031	270,000	277,924
Keysight Technologies, Inc.,		
3.00%, 10/30/2029	75,000	79,295
		<u>1,720,545</u>
<b>Energy Equipment &amp; Services 0.1%</b>		
Baker Hughes a GE Co. LLC,		
3.34%, 12/15/2027	285,000	311,415
3.14%, 11/7/2029	85,000	91,422
Baker Hughes Holdings LLC,		
5.13%, 9/15/2040	200,000	255,331
Halliburton Co.,		
3.80%, 11/15/2025(b)	133,000	147,005
6.70%, 9/15/2038	300,000	413,650
5.00%, 11/15/2045	300,000	365,506
		<u>1,584,329</u>
<b>Entertainment 0.2%</b>		
Activision Blizzard, Inc.,		
1.35%, 9/15/2030(b)	25,000	23,376
2.50%, 9/15/2050	200,000	179,527
NBCUniversal Media LLC,		
5.95%, 4/1/2041	200,000	287,965
TWDC Enterprises 18 Corp.,		
3.15%, 9/17/2025	325,000	353,557
3.00%, 2/13/2026	150,000	162,811
3.00%, 7/30/2046	150,000	154,579
Walt Disney Co. (The),		
1.75%, 1/13/2026	100,000	102,822
2.00%, 9/1/2029	300,000	303,252
2.65%, 1/13/2031(b)	600,000	629,756
6.55%, 3/15/2033	300,000	427,145

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Entertainment</b>		
Walt Disney Co. (The), 6.20%, 12/15/2034	245,000	347,817
6.65%, 11/15/2037	150,000	225,813
3.50%, 5/13/2040	100,000	111,490
5.40%, 10/1/2043	500,000	696,989
4.70%, 3/23/2050	200,000	266,696
3.60%, 1/13/2051	300,000	340,052
		4,613,647

**Equity Real Estate Investment Trusts (REITs) 1.0%**

Alexandria Real Estate Equities, Inc., 4.85%, 4/15/2049	300,000	386,487
American Campus Communities Operating Partnership LP, 2.85%, 2/1/2030	250,000	257,273
American Tower Corp., 3.50%, 1/31/2023	250,000	261,903
0.60%, 1/15/2024(b)	155,000	154,793
2.40%, 3/15/2025	125,000	130,605
1.50%, 1/31/2028	300,000	291,712
3.95%, 3/15/2029	1,000,000	1,121,883
2.90%, 1/15/2030	110,000	115,742
1.88%, 10/15/2030(b)	165,000	159,169
2.95%, 1/15/2051	200,000	190,949
AvalonBay Communities, Inc., 3.45%, 6/1/2025	695,000	760,076
3.30%, 6/1/2029(b)	20,000	21,814
2.45%, 1/15/2031	210,000	215,393
Boston Properties LP, 3.80%, 2/1/2024	250,000	267,542
2.75%, 10/1/2026(b)	750,000	800,941
2.90%, 3/15/2030	100,000	103,838
Brixmor Operating Partnership LP, 3.65%, 6/15/2024	500,000	538,613
CC Holdings GS V LLC, 3.85%, 4/15/2023	250,000	264,644
Crown Castle International Corp., 3.70%, 6/15/2026	60,000	65,980
3.65%, 9/1/2027	750,000	826,945
3.10%, 11/15/2029	260,000	275,849
CubeSmart LP, 2.00%, 2/15/2031	300,000	291,498
CyrusOne LP, 2.90%, 11/15/2024	50,000	52,801
3.45%, 11/15/2029	50,000	53,106
Duke Realty LP, 2.88%, 11/15/2029	125,000	131,491
1.75%, 7/1/2030	65,000	62,329
Equinix, Inc., 2.63%, 11/18/2024	80,000	84,175
1.00%, 9/15/2025	50,000	49,644
1.55%, 3/15/2028(b)	100,000	98,190
2.00%, 5/15/2028	30,000	30,129
3.20%, 11/18/2029	105,000	112,623
2.50%, 5/15/2031	90,000	91,533
2.95%, 9/15/2051(b)	100,000	95,258

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Equity Real Estate Investment Trusts (REITs)</b>		
Equinix, Inc., 3.40%, 2/15/2052	200,000	205,714
ERP Operating LP, 3.00%, 4/15/2023	200,000	207,964
4.50%, 7/1/2044	350,000	440,277
Essential Properties LP, 2.95%, 7/15/2031	100,000	99,913
Essex Portfolio LP, 4.00%, 3/1/2029	100,000	112,830
3.00%, 1/15/2030	75,000	78,897
2.65%, 3/15/2032	35,000	35,509
Federal Realty Investment Trust, 3.50%, 6/1/2030	200,000	219,616
GLP Capital LP, 5.30%, 1/15/2029	500,000	582,500
Healthcare Trust of America Holdings LP, 3.10%, 2/15/2030	250,000	265,519
Healthpeak Properties, Inc., 1.35%, 2/1/2027	60,000	59,926
3.50%, 7/15/2029	125,000	138,027
3.00%, 1/15/2030(b)	180,000	190,724
Highwoods Realty LP, 3.05%, 2/15/2030	250,000	260,971
Host Hotels & Resorts LP, Series D, 3.75%, 10/15/2023	525,000	553,495
Series E, 4.00%, 6/15/2025	375,000	405,774
Series H, 3.38%, 12/15/2029	100,000	104,813
Kilroy Realty LP, 3.05%, 2/15/2030	100,000	104,155
Kimco Realty Corp., 3.13%, 6/1/2023(b)	500,000	521,184
4.45%, 9/1/2047	250,000	299,593
Mid-America Apartments LP, 2.75%, 3/15/2030	50,000	52,279
National Retail Properties, Inc., 2.50%, 4/15/2030	500,000	508,205
3.50%, 4/15/2051	40,000	41,862
Omega Healthcare Investors, Inc., 4.50%, 4/1/2027(b)	550,000	614,942
3.63%, 10/1/2029	100,000	107,110
Prologis LP, 2.25%, 4/15/2030	160,000	163,424
1.25%, 10/15/2030(b)	65,000	61,158
3.00%, 4/15/2050	65,000	66,190
2.13%, 10/15/2050	155,000	132,297
Public Storage, 1.85%, 5/1/2028(b)	185,000	186,426
2.30%, 5/1/2031(b)	160,000	163,212
Rayonier LP, 2.75%, 5/17/2031	45,000	45,428
Realty Income Corp., 0.75%, 3/15/2026	70,000	68,565
3.25%, 1/15/2031	265,000	288,701
1.80%, 3/15/2033(b)	55,000	52,289

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Equity Real Estate Investment Trusts (REITs)</b>		
Regency Centers LP, 2.95%, 9/15/2029	50,000	52,653
3.70%, 6/15/2030	300,000	331,861
Sabra Health Care LP, 3.90%, 10/15/2029	250,000	264,203
Simon Property Group LP, 3.38%, 10/1/2024(b)	500,000	537,942
2.45%, 9/13/2029	250,000	257,225
4.25%, 11/30/2046	500,000	576,059
SITE Centers Corp., 3.63%, 2/1/2025	500,000	528,234
Spirit Realty LP, 3.40%, 1/15/2030	250,000	266,462
Sun Communities Operating LP, 2.70%, 7/15/2031	100,000	99,990
UDR, Inc., 3.00%, 8/15/2031	250,000	262,983
1.90%, 3/15/2033	55,000	51,366
Ventas Realty LP, 3.13%, 6/15/2023	500,000	520,516
4.00%, 3/1/2028	250,000	280,394
3.00%, 1/15/2030	100,000	104,516
VEREIT Operating Partnership LP, 2.85%, 12/15/2032	400,000	417,847
Welltower, Inc., 4.25%, 4/1/2026	500,000	563,910
2.05%, 1/15/2029	70,000	70,096
3.10%, 1/15/2030(b)	100,000	106,497
2.75%, 1/15/2031	500,000	515,241
Weyerhaeuser Co., 7.38%, 3/15/2032	500,000	721,518
WP Carey, Inc., 3.85%, 7/15/2029	120,000	132,814
		<u>22,466,744</u>
<b>Food &amp; Staples Retailing 0.4%</b>		
Costco Wholesale Corp., 1.60%, 4/20/2030	500,000	493,472
Kroger Co. (The), 4.00%, 2/1/2024	500,000	538,195
1.70%, 1/15/2031	290,000	277,384
7.50%, 4/1/2031	257,000	367,763
5.40%, 7/15/2040	200,000	261,575
5.40%, 1/15/2049	50,000	68,201
3.95%, 1/15/2050(b)	100,000	113,792
Sysco Corp., 2.40%, 2/15/2030(b)	300,000	304,620
5.95%, 4/1/2030	300,000	384,768
6.60%, 4/1/2050	300,000	466,009
Walgreens Boots Alliance, Inc., 3.45%, 6/1/2026	20,000	21,765
3.20%, 4/15/2030(b)	500,000	534,802
Walmart, Inc., 2.55%, 4/11/2023(b)	750,000	777,698
3.30%, 4/22/2024	725,000	777,537
2.65%, 12/15/2024	500,000	532,650
3.05%, 7/8/2026	500,000	547,436

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Food &amp; Staples Retailing</b>		
Walmart, Inc., 3.70%, 6/26/2028	200,000	227,669
7.55%, 2/15/2030(b)	118,000	175,433
3.63%, 12/15/2047	500,000	584,239
4.05%, 6/29/2048	500,000	628,001
2.95%, 9/24/2049	250,000	264,832
		<u>8,347,841</u>
<b>Food Products 0.3%</b>		
Archer-Daniels-Midland Co., 4.02%, 4/16/2043	172,000	211,133
Bunge Ltd. Finance Corp., 2.75%, 5/14/2031	100,000	101,097
Campbell Soup Co., 4.15%, 3/15/2028	500,000	569,784
Conagra Brands, Inc., 7.00%, 10/1/2028	221,000	294,439
5.30%, 11/1/2038	250,000	317,724
General Mills, Inc., 4.20%, 4/17/2028	500,000	576,393
3.00%, 2/1/2051(b)(e)	100,000	100,776
Hershey Co. (The), 2.45%, 11/15/2029	250,000	261,435
Hormel Foods Corp., 1.70%, 6/3/2028	200,000	201,135
3.05%, 6/3/2051	200,000	207,366
J M Smucker Co. (The), 4.25%, 3/15/2035	400,000	469,325
Kellogg Co., 3.25%, 4/1/2026	125,000	136,793
4.50%, 4/1/2046(b)	250,000	310,125
Mead Johnson Nutrition Co., 4.60%, 6/1/2044	250,000	324,156
Mondelez International, Inc., 1.50%, 5/4/2025	60,000	61,058
3.63%, 2/13/2026(b)	300,000	331,944
2.75%, 4/13/2030	200,000	210,668
1.50%, 2/4/2031	70,000	66,159
2.63%, 9/4/2050	40,000	37,224
Tyson Foods, Inc., 3.95%, 8/15/2024	500,000	544,930
3.55%, 6/2/2027	500,000	553,719
4.55%, 6/2/2047	100,000	122,303
5.10%, 9/28/2048	250,000	329,052
Unilever Capital Corp., 2.00%, 7/28/2026(b)	500,000	521,145
1.38%, 9/14/2030(b)	165,000	159,381
5.90%, 11/15/2032	206,000	282,964
		<u>7,302,228</u>
<b>Gas Utilities 0.1%</b>		
Atmos Energy Corp., 3.00%, 6/15/2027	500,000	539,073
3.38%, 9/15/2049	160,000	172,761
Eastern Energy Gas Holdings LLC, Series A, 2.50%, 11/15/2024	100,000	105,081
National Fuel Gas Co., 3.75%, 3/1/2023	250,000	260,546

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Gas Utilities</b>		
ONE Gas, Inc., 4.66%, 2/1/2044	250,000	305,057
Washington Gas Light Co., 3.65%, 9/15/2049	100,000	112,078
		1,494,596
<b>Health Care Equipment &amp; Supplies 0.3%</b>		
Abbott Laboratories, 3.88%, 9/15/2025	90,000	100,415
3.75%, 11/30/2026(b)	498,000	562,406
1.15%, 1/30/2028	90,000	88,297
1.40%, 6/30/2030(b)	95,000	91,724
5.30%, 5/27/2040	500,000	695,505
4.90%, 11/30/2046	250,000	342,141
Baxter International, Inc., 2.60%, 8/15/2026	460,000	489,613
Becton Dickinson and Co., 3.73%, 12/15/2024	570,000	620,701
3.70%, 6/6/2027	326,000	362,245
4.67%, 6/6/2047	200,000	249,160
3.79%, 5/20/2050	200,000	223,626
Boston Scientific Corp., 3.85%, 5/15/2025(b)	255,000	281,483
4.00%, 3/1/2029(b)	500,000	568,666
4.70%, 3/1/2049	150,000	191,836
Danaher Corp., 3.35%, 9/15/2025	250,000	273,890
DH Europe Finance II Sarl, 2.60%, 11/15/2029	100,000	104,551
3.25%, 11/15/2039	100,000	107,079
3.40%, 11/15/2049(b)	140,000	153,921
Koninklijke Philips NV, 5.00%, 3/15/2042	250,000	333,959
Medtronic, Inc., 4.38%, 3/15/2035	350,000	435,421
4.63%, 3/15/2045	300,000	393,542
Stryker Corp., 3.38%, 11/1/2025	160,000	174,712
3.50%, 3/15/2026(b)	70,000	77,274
4.63%, 3/15/2046	400,000	510,824
Zimmer Biomet Holdings, Inc., 4.45%, 8/15/2045(b)	150,000	176,991
		7,609,982

**Health Care Providers & Services 1.1%**

Advocate Health & Hospitals Corp., 4.27%, 8/15/2048	57,000	71,733
Series 2020, 3.01%, 6/15/2050	66,000	67,851
Aetna, Inc., 2.80%, 6/15/2023	500,000	520,382
3.50%, 11/15/2024	500,000	540,902
6.63%, 6/15/2036	250,000	364,238
3.88%, 8/15/2047	200,000	223,672
Allina Health System, Series 2019, 3.89%, 4/15/2049	50,000	58,977
AmerisourceBergen Corp., 4.30%, 12/15/2047	200,000	233,107

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Health Care Providers &amp; Services</b>		
Anthem, Inc., 4.10%, 3/1/2028	750,000	857,180
2.25%, 5/15/2030	200,000	201,720
4.63%, 5/15/2042	250,000	309,954
5.10%, 1/15/2044	300,000	394,626
4.65%, 8/15/2044	250,000	311,971
Ascension Health, Series B, 3.11%, 11/15/2039	218,000	232,686
Banner Health, Series 2020, 3.18%, 1/1/2050	39,000	41,259
Baylor Scott & White Holdings, Series 2021, 2.84%, 11/15/2050	86,000	86,237
Cardinal Health, Inc., 3.75%, 9/15/2025	340,000	373,951
3.41%, 6/15/2027	500,000	546,491
4.37%, 6/15/2047	200,000	223,952
Cigna Corp., 3.00%, 7/15/2023	500,000	523,640
3.50%, 6/15/2024	500,000	536,017
3.25%, 4/15/2025	250,000	269,522
3.05%, 10/15/2027(b)	400,000	431,950
4.38%, 10/15/2028	300,000	348,910
2.38%, 3/15/2031(b)	110,000	111,541
4.80%, 7/15/2046	250,000	317,027
4.90%, 12/15/2048	600,000	772,706
CommonSpirit Health, 1.55%, 10/1/2025	37,000	37,317
2.78%, 10/1/2030	77,000	79,903
3.82%, 10/1/2049	108,000	120,984
4.19%, 10/1/2049	37,000	42,528
3.91%, 10/1/2050	149,000	163,770
CVS Health Corp., 3.70%, 3/9/2023	603,000	635,038
4.10%, 3/25/2025	61,000	67,633
4.30%, 3/25/2028	391,000	449,222
1.75%, 8/21/2030	360,000	346,989
1.88%, 2/28/2031	210,000	203,691
4.88%, 7/20/2035	500,000	608,920
4.13%, 4/1/2040	200,000	232,008
5.13%, 7/20/2045	300,000	390,195
5.05%, 3/25/2048	1,000,000	1,298,876
4.25%, 4/1/2050	85,000	100,756
Hackensack Meridian Health, Inc., Series 2020, 2.88%, 9/1/2050	117,000	115,373
HCA, Inc., 5.00%, 3/15/2024	1,000,000	1,104,925
4.13%, 6/15/2029	250,000	281,519
2.38%, 7/15/2031	50,000	49,366
5.50%, 6/15/2047	350,000	455,848
3.50%, 7/15/2051(b)	45,000	44,979
Humana, Inc., 3.15%, 12/1/2022	1,000,000	1,031,136
3.95%, 8/15/2049	150,000	171,816
Johns Hopkins Health System Corp. (The), 3.84%, 5/15/2046	20,000	23,614

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Health Care Providers &amp; Services</b>		
Kaiser Foundation Hospitals, Series 2021, 2.81%, 6/1/2041	86,000	87,715
4.88%, 4/1/2042	250,000	336,874
Series 2019, 3.27%, 11/1/2049	122,000	133,139
Laboratory Corp. of America Holdings, 1.55%, 6/1/2026	35,000	35,145
2.95%, 12/1/2029	250,000	263,227
Mass General Brigham, Inc., Series 2017, 3.77%, 7/1/2048	43,000	49,812
Series 2020, 3.19%, 7/1/2049	100,000	105,835
Mayo Clinic, Series 2021, 3.20%, 11/15/2061(b)	79,000	85,072
McKesson Corp., 3.95%, 2/16/2028	250,000	283,386
Memorial Sloan-Kettering Cancer Center, Series 2020, 2.96%, 1/1/2050	57,000	57,895
Mount Sinai Hospitals Group, Inc., Series 2017, 3.98%, 7/1/2048	33,000	36,769
New York and Presbyterian Hospital (The), 2.61%, 8/1/2060	250,000	231,797
Northwell Healthcare, Inc., 4.26%, 11/1/2047	35,000	41,268
Providence St Joseph Health Obligated Group, Series A, 3.93%, 10/1/2048	38,000	44,072
Quest Diagnostics, Inc., 3.50%, 3/30/2025	370,000	401,493
4.20%, 6/30/2029	100,000	115,269
2.95%, 6/30/2030	75,000	79,579
Stanford Health Care, Series 2018, 3.80%, 11/15/2048	30,000	35,395
Sutter Health, Series 2018, 3.70%, 8/15/2028	40,000	44,554
Series 2018, 4.09%, 8/15/2048	50,000	59,910
Series 20A, 3.36%, 8/15/2050	134,000	142,208
Trinity Health Corp., Series 2019, 3.43%, 12/1/2048	62,000	67,339
UnitedHealth Group, Inc., 1.15%, 5/15/2026	120,000	119,996
3.38%, 4/15/2027	500,000	554,741
2.95%, 10/15/2027	200,000	217,553
3.88%, 12/15/2028	500,000	575,019
2.30%, 5/15/2031	175,000	179,215

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Health Care Providers &amp; Services</b>		
UnitedHealth Group, Inc., 4.63%, 7/15/2035	105,000	132,632
5.80%, 3/15/2036	708,000	996,663
3.05%, 5/15/2041	180,000	188,520
3.95%, 10/15/2042	250,000	295,639
4.75%, 7/15/2045	250,000	327,487
3.70%, 8/15/2049	500,000	572,412
3.25%, 5/15/2051	60,000	64,006
3.88%, 8/15/2059	300,000	355,799
3.13%, 5/15/2060	100,000	103,157
Willis-Knighton Medical Center, Series 2018, 4.81%, 9/1/2048	41,000	53,477
		<u>24,502,677</u>
<b>Hotels, Restaurants &amp; Leisure 0.3%</b>		
Booking Holdings, Inc., 4.63%, 4/13/2030	200,000	238,655
Expedia Group, Inc., 3.80%, 2/15/2028	200,000	217,518
3.25%, 2/15/2030	165,000	172,350
Las Vegas Sands Corp., 3.20%, 8/8/2024	50,000	52,477
3.50%, 8/18/2026	55,000	58,479
3.90%, 8/8/2029	40,000	42,584
Marriott International, Inc., Series EE, 5.75%, 5/1/2025	300,000	346,290
Series GG, 3.50%, 10/15/2032	200,000	212,460
McDonald's Corp., 3.80%, 4/1/2028	500,000	565,729
4.70%, 12/9/2035	400,000	495,818
4.88%, 7/15/2040	250,000	319,852
4.88%, 12/9/2045	250,000	322,042
3.63%, 9/1/2049	200,000	221,627
4.20%, 4/1/2050	200,000	240,987
Sands China Ltd., 4.60%, 8/8/2023	500,000	531,050
5.40%, 8/8/2028	200,000	232,154
Starbucks Corp., 3.50%, 3/1/2028(b)	750,000	837,889
2.55%, 11/15/2030(b)	200,000	207,230
4.45%, 8/15/2049	250,000	310,091
3.50%, 11/15/2050	200,000	215,450
		<u>5,840,732</u>
<b>Household Durables 0.0%†</b>		
DR Horton, Inc., 2.50%, 10/15/2024	215,000	225,355
Whirlpool Corp., 3.70%, 5/1/2025(b)	500,000	546,330
2.40%, 5/15/2031	175,000	176,434
		<u>948,119</u>
<b>Household Products 0.2%</b>		
Kimberly-Clark Corp., 2.40%, 6/1/2023	500,000	519,098
6.63%, 8/1/2037	130,000	201,976
3.20%, 7/30/2046	165,000	179,682

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Household Products</b>		
Kimberly-Clark Corp., 2.88%, 2/7/2050(b)	100,000	102,908
Procter & Gamble Co. (The), 2.15%, 8/11/2022	1,000,000	1,021,090
0.55%, 10/29/2025	240,000	237,146
1.00%, 4/23/2026	170,000	171,294
2.85%, 8/11/2027	250,000	272,613
1.20%, 10/29/2030	300,000	286,084
1.95%, 4/23/2031(b)	300,000	305,430
3.60%, 3/25/2050(b)	300,000	364,805
		<u>3,662,126</u>

**Independent Power and Renewable Electricity Producers**

<b>0.0%†</b>		
AES Corp. (The), 2.45%, 1/15/2031(e)	400,000	395,764
Oglethorpe Power Corp., 5.25%, 9/1/2050	200,000	251,999
		<u>647,763</u>

**Industrial Conglomerates 0.3%**

3M Co.,		
2.00%, 2/14/2025	200,000	208,369
3.00%, 8/7/2025	400,000	433,833
2.38%, 8/26/2029	200,000	209,943
3.05%, 4/15/2030(b)	300,000	329,354
5.70%, 3/15/2037	415,000	578,691
3.25%, 8/26/2049(b)	90,000	98,235
General Electric Co.,		
3.38%, 3/11/2024(b)	500,000	535,886
3.45%, 5/15/2024	144,000	154,173
3.63%, 5/1/2030(b)	400,000	446,032
6.75%, 3/15/2032	323,000	447,723
6.15%, 8/7/2037	101,000	140,505
5.88%, 1/14/2038	144,000	195,811
6.88%, 1/10/2039	200,000	299,211
4.25%, 5/1/2040	200,000	233,720
4.13%, 10/9/2042	24,000	27,646
4.35%, 5/1/2050(b)	300,000	362,786
Honeywell International, Inc.,		
1.35%, 6/1/2025(b)	40,000	40,737
2.50%, 11/1/2026(b)	500,000	532,544
2.70%, 8/15/2029	500,000	536,360
2.80%, 6/1/2050(b)	90,000	92,526
Roper Technologies, Inc.,		
2.35%, 9/15/2024	50,000	52,438
1.00%, 9/15/2025	60,000	59,696
2.95%, 9/15/2029	90,000	96,228
1.75%, 2/15/2031	245,000	235,430
Trane Technologies Luxembourg Finance SA, 4.50%, 3/21/2049		
	250,000	313,954
		<u>6,661,831</u>

**Insurance 0.7%**

Aflac, Inc., 3.60%, 4/1/2030(b)	500,000	563,244
------------------------------------	---------	---------

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Insurance</b>		
Allstate Corp. (The), (ICE LIBOR USD 3 Month + 2.12%), 6.50%, 5/15/2057(c)	195,000	259,984
American International Group, Inc., 3.90%, 4/1/2026	475,000	530,072
4.25%, 3/15/2029	500,000	575,696
3.88%, 1/15/2035	250,000	282,726
4.80%, 7/10/2045	150,000	187,456
4.38%, 6/30/2050	200,000	243,122
4.38%, 1/15/2055	250,000	302,821
Aon Corp., 2.80%, 5/15/2030	400,000	419,928
Aon plc, 4.60%, 6/14/2044	250,000	312,881
Arch Capital Finance LLC, 5.03%, 12/15/2046	250,000	326,658
Berkshire Hathaway Finance Corp., 1.45%, 10/15/2030(b)	200,000	195,243
4.30%, 5/15/2043	250,000	311,521
4.25%, 1/15/2049	300,000	372,664
2.85%, 10/15/2050	45,000	44,919
2.50%, 1/15/2051(b)	230,000	214,799
Brighthouse Financial, Inc., 3.70%, 6/22/2027(b)	281,000	305,536
Chubb Corp. (The), 6.00%, 5/11/2037	165,000	238,807
Chubb INA Holdings, Inc., 2.70%, 3/13/2023	500,000	519,959
3.35%, 5/3/2026	90,000	98,812
4.35%, 11/3/2045	250,000	315,461
Globe Life, Inc., 2.15%, 8/15/2030	250,000	245,640
Hanover Insurance Group, Inc. (The), 2.50%, 9/1/2030	100,000	100,038
Hartford Financial Services Group, Inc. (The), 6.10%, 10/1/2041	309,000	441,282
Lincoln National Corp., 3.05%, 1/15/2030	500,000	533,663
Loews Corp., 4.13%, 5/15/2043	200,000	237,801
Manulife Financial Corp., (USD ICE Swap Rate 5 Year + 1.65%), 4.06%, 2/24/2032(c)	500,000	551,724
Markel Corp., 3.35%, 9/17/2029	475,000	521,501
3.45%, 5/7/2052	100,000	102,931
Marsh & McLennan Cos., Inc., 4.20%, 3/1/2048	500,000	619,066
MetLife, Inc., 3.60%, 11/13/2025	500,000	552,608
5.70%, 6/15/2035	159,000	220,033
6.40%, 12/15/2036	500,000	642,161
4.88%, 11/13/2043	250,000	329,426

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Insurance</b>		
Nationwide Financial Services, Inc., 6.75%, 5/15/2037(g)	105,000	129,675
Principal Financial Group, Inc., 3.40%, 5/15/2025	500,000	541,954
4.30%, 11/15/2046	200,000	241,330
Progressive Corp. (The), 6.25%, 12/1/2032	162,000	224,253
3.70%, 1/26/2045	250,000	286,338
Prudential Financial, Inc., (ICE LIBOR USD 3 Month + 3.92%), 5.63%, 6/15/2043(c)	250,000	268,288
4.60%, 5/15/2044(b)	250,000	319,619
3.91%, 12/7/2047(b)	186,000	216,035
3.94%, 12/7/2049	605,000	707,003
Travelers Cos., Inc. (The), 5.35%, 11/1/2040	250,000	350,021
4.10%, 3/4/2049	200,000	246,026
Travelers Property Casualty Corp., 6.38%, 3/15/2033	192,000	271,188
Unum Group, 4.00%, 6/15/2029(b)	250,000	280,627
Willis North America, Inc., 4.50%, 9/15/2028	400,000	462,038
2.95%, 9/15/2029	65,000	68,251
XLIT Ltd., 4.45%, 3/31/2025	500,000	560,971
		<u>16,893,800</u>

**Interactive Media & Services 0.1%**

Alphabet, Inc., 3.38%, 2/25/2024	750,000	806,265
0.45%, 8/15/2025	45,000	44,560
2.00%, 8/15/2026	500,000	523,072
0.80%, 8/15/2027	90,000	87,470
1.10%, 8/15/2030(b)	165,000	156,454
1.90%, 8/15/2040	100,000	90,910
2.05%, 8/15/2050(b)	200,000	176,483
Baidu, Inc., 3.88%, 9/29/2023	400,000	425,047
4.38%, 3/29/2028	200,000	227,255
		<u>2,537,516</u>

**Internet & Direct Marketing Retail 0.3%**

Alibaba Group Holding Ltd., 3.40%, 12/6/2027	500,000	546,357
4.20%, 12/6/2047	500,000	577,651
Amazon.com, Inc., 2.80%, 8/22/2024	250,000	265,989
1.00%, 5/12/2026(b)	250,000	250,050
3.15%, 8/22/2027	250,000	276,222
1.65%, 5/12/2028	200,000	201,707
1.50%, 6/3/2030(b)	500,000	488,757
2.10%, 5/12/2031	300,000	305,044
4.80%, 12/5/2034	500,000	644,883
3.88%, 8/22/2037	350,000	417,358
2.88%, 5/12/2041	200,000	206,351
4.05%, 8/22/2047	500,000	609,922

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Internet &amp; Direct Marketing Retail</b>		
Amazon.com, Inc., 3.10%, 5/12/2051	300,000	315,130
4.25%, 8/22/2057	250,000	320,242
eBay, Inc., 1.40%, 5/10/2026	40,000	40,135
3.60%, 6/5/2027	500,000	555,405
2.60%, 5/10/2031	75,000	76,310
3.65%, 5/10/2051	100,000	106,050
		<u>6,203,563</u>
<b>IT Services 0.4%</b>		
Automatic Data Processing, Inc., 1.70%, 5/15/2028	120,000	121,021
1.25%, 9/1/2030(b)	400,000	381,346
Broadridge Financial Solutions, Inc., 3.40%, 6/27/2026	215,000	235,615
2.60%, 5/1/2031	135,000	137,463
Fidelity National Information Services, Inc., 1.15%, 3/1/2026	95,000	94,255
1.65%, 3/1/2028	110,000	109,377
2.25%, 3/1/2031(b)	270,000	269,517
3.10%, 3/1/2041	75,000	76,827
Fiserv, Inc., 2.75%, 7/1/2024	350,000	369,244
2.25%, 6/1/2027	400,000	414,933
3.50%, 7/1/2029	300,000	330,103
2.65%, 6/1/2030(b)	215,000	222,606
4.40%, 7/1/2049	200,000	241,232
Global Payments, Inc., 2.65%, 2/15/2025	250,000	263,408
4.45%, 6/1/2028(b)	300,000	345,545
3.20%, 8/15/2029	150,000	160,554
International Business Machines Corp., 3.50%, 5/15/2029	400,000	447,640
1.95%, 5/15/2030(b)	400,000	399,448
5.88%, 11/29/2032	433,000	593,987
4.00%, 6/20/2042	500,000	589,024
4.25%, 5/15/2049(b)	300,000	370,447
Mastercard, Inc., 2.00%, 3/3/2025	300,000	313,653
3.30%, 3/26/2027	60,000	66,368
2.95%, 6/1/2029(b)	200,000	218,311
3.35%, 3/26/2030	370,000	416,091
3.80%, 11/21/2046(b)	250,000	297,415
PayPal Holdings, Inc., 1.35%, 6/1/2023	70,000	71,240
2.40%, 10/1/2024	85,000	89,521
1.65%, 6/1/2025	95,000	97,498
2.85%, 10/1/2029	170,000	183,339
2.30%, 6/1/2030	100,000	103,490
3.25%, 6/1/2050(b)	120,000	130,533
Visa, Inc., 2.80%, 12/14/2022	250,000	258,304
3.15%, 12/14/2025	135,000	147,688
1.10%, 2/15/2031(b)	300,000	283,884
4.30%, 12/14/2045	750,000	962,545

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>IT Services</b>		
Western Union Co. (The), 6.20%, 11/17/2036(b)	150,000	188,924
		<u>10,002,396</u>
<b>Leisure Products 0.0%†</b>		
Hasbro, Inc., 2.60%, 11/19/2022	45,000	46,297
3.00%, 11/19/2024	100,000	106,402
3.55%, 11/19/2026	100,000	109,612
3.90%, 11/19/2029	100,000	111,188
5.10%, 5/15/2044	100,000	122,238
		<u>495,737</u>
<b>Life Sciences Tools &amp; Services 0.0%†</b>		
Agilent Technologies, Inc., 3.88%, 7/15/2023	250,000	265,360
2.75%, 9/15/2029(b)	165,000	172,499
PerkinElmer, Inc., 3.30%, 9/15/2029	100,000	108,153
Thermo Fisher Scientific, Inc., 2.60%, 10/1/2029	325,000	341,165
5.30%, 2/1/2044	100,000	138,688
		<u>1,025,865</u>
<b>Machinery 0.2%</b>		
Caterpillar, Inc., 2.60%, 9/19/2029(b)	70,000	74,725
6.05%, 8/15/2036(b)	177,000	254,998
3.25%, 9/19/2049	330,000	364,045
Deere & Co., 3.90%, 6/9/2042	250,000	307,040
Dover Corp., 2.95%, 11/4/2029	45,000	48,325
5.38%, 3/1/2041	100,000	129,695
Flowserve Corp., 3.50%, 9/15/2022	100,000	102,620
Illinois Tool Works, Inc., 4.88%, 9/15/2041	200,000	265,096
Otis Worldwide Corp., 3.11%, 2/15/2040	300,000	310,070
Parker-Hannifin Corp., 4.20%, 11/21/2034	500,000	587,838
Stanley Black & Decker, Inc., 4.25%, 11/15/2028	250,000	292,441
2.30%, 3/15/2030	500,000	518,077
Westinghouse Air Brake Technologies Corp., 4.95%, 9/15/2028(f)	250,000	289,997
		<u>3,544,967</u>
<b>Media 0.8%</b>		
Charter Communications Operating LLC, 4.46%, 7/23/2022	1,000,000	1,035,289
4.91%, 7/23/2025	410,000	464,493
5.05%, 3/30/2029	250,000	295,298
2.30%, 2/1/2032	300,000	288,427
6.38%, 10/23/2035	500,000	668,333
5.38%, 5/1/2047	400,000	490,164
5.75%, 4/1/2048	500,000	636,370

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Media</b>		
Charter Communications Operating LLC, 4.80%, 3/1/2050	400,000	459,420
3.85%, 4/1/2061	310,000	304,264
Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/2022	118,000	132,754
Comcast Corp., 3.60%, 3/1/2024(b)	1,000,000	1,080,496
3.15%, 2/15/2028	500,000	548,712
3.40%, 4/1/2030	365,000	402,904
1.95%, 1/15/2031	200,000	197,165
4.25%, 1/15/2033	250,000	297,941
7.05%, 3/15/2033	295,000	428,389
4.40%, 8/15/2035	200,000	241,018
6.50%, 11/15/2035	100,000	145,449
3.90%, 3/1/2038	250,000	287,671
3.40%, 7/15/2046	250,000	266,684
3.97%, 11/1/2047	743,000	865,026
4.70%, 10/15/2048	800,000	1,031,347
4.00%, 11/1/2049	863,000	1,016,270
2.45%, 8/15/2052(b)	300,000	271,015
Discovery Communications LLC, 3.45%, 3/15/2025	270,000	290,082
4.90%, 3/11/2026	115,000	131,075
3.95%, 3/20/2028	500,000	556,106
3.63%, 5/15/2030(b)	200,000	218,196
5.00%, 9/20/2037	125,000	151,678
4.00%, 9/15/2055(b)	387,000	409,603
Fox Corp., 5.58%, 1/25/2049(b)	300,000	404,967
Grupo Televisa SAB, 6.63%, 1/15/2040	250,000	343,881
5.00%, 5/13/2045(b)	250,000	297,783
Interpublic Group of Cos., Inc. (The), 2.40%, 3/1/2031	160,000	160,507
3.38%, 3/1/2041	220,000	228,236
Time Warner Cable LLC, 6.75%, 6/15/2039(b)	900,000	1,252,904
ViacomCBS, Inc., 3.88%, 4/1/2024(b)	500,000	537,839
5.50%, 5/15/2033	118,000	149,751
4.38%, 3/15/2043	459,000	531,089
5.85%, 9/1/2043	200,000	274,023
4.60%, 1/15/2045	250,000	296,600
WPP Finance 2010, 3.75%, 9/19/2024	550,000	598,185
		<u>18,687,404</u>
<b>Metals &amp; Mining 0.2%</b>		
Barrick Gold Corp., 5.25%, 4/1/2042	150,000	196,510
Barrick North America Finance LLC, 5.75%, 5/1/2043	250,000	352,451
BHP Billiton Finance USA Ltd., 6.42%, 3/1/2026	80,000	98,295

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Metals &amp; Mining</b>		
BHP Billiton Finance USA Ltd., 5.00%, 9/30/2043	500,000	679,473
Newmont Corp., 5.88%, 4/1/2035	236,000	319,550
4.88%, 3/15/2042	150,000	189,977
Nucor Corp., 4.00%, 8/1/2023	500,000	532,762
Reliance Steel & Aluminum Co., 4.50%, 4/15/2023	250,000	264,676
Rio Tinto Alcan, Inc., 5.75%, 6/1/2035	206,000	283,048
Rio Tinto Finance USA plc, 4.13%, 8/21/2042(b)	250,000	309,476
Southern Copper Corp., 3.88%, 4/23/2025(b)	500,000	544,005
6.75%, 4/16/2040	250,000	356,125
5.88%, 4/23/2045(b)	230,000	322,000
Teck Resources Ltd., 6.25%, 7/15/2041	250,000	326,690
Vale Overseas Ltd., 6.88%, 11/10/2039(b)	250,000	349,692
		<u>5,124,730</u>
<b>Multiline Retail 0.1%</b>		
Dollar General Corp., 3.25%, 4/15/2023	250,000	260,881
3.50%, 4/3/2030(b)	500,000	549,287
Target Corp., 2.25%, 4/15/2025	280,000	294,140
2.50%, 4/15/2026(b)	750,000	804,862
2.35%, 2/15/2030	105,000	109,671
2.65%, 9/15/2030(b)	450,000	482,002
3.63%, 4/15/2046	200,000	237,439
		<u>2,738,282</u>
<b>Multi-Utilities 0.4%</b>		
Ameren Corp., 2.50%, 9/15/2024	310,000	325,983
Ameren Illinois Co., 2.70%, 9/1/2022	450,000	459,746
2.90%, 6/15/2051	100,000	101,015
Berkshire Hathaway Energy Co., 5.15%, 11/15/2043(b)	500,000	660,934
Black Hills Corp., 3.05%, 10/15/2029	210,000	223,488
3.88%, 10/15/2049	100,000	108,015
CenterPoint Energy, Inc., 2.65%, 6/1/2031	85,000	86,585
Consolidated Edison Co. of New York, Inc., 2.40%, 6/15/2031	200,000	203,531
3.95%, 3/1/2043	500,000	561,475
4.50%, 12/1/2045	500,000	602,985
3.70%, 11/15/2059	100,000	106,051
3.60%, 6/15/2061	200,000	206,254
Consumers Energy Co., 4.35%, 4/15/2049	300,000	383,252
3.10%, 8/15/2050	45,000	47,538

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Multi-Utilities</b>		
Consumers Energy Co., 2.50%, 5/1/2060	265,000	238,846
Delmarva Power & Light Co., 3.50%, 11/15/2023	250,000	266,116
Dominion Energy, Inc., Series E, 6.30%, 3/15/2033	10,000	13,380
Series B, 5.95%, 6/15/2035	251,000	338,060
Series C, 4.90%, 8/1/2041	700,000	883,022
DTE Energy Co., Series F, 1.05%, 6/1/2025(b)	170,000	169,953
2.95%, 3/1/2030	250,000	263,614
NiSource, Inc., 0.95%, 8/15/2025	160,000	158,669
1.70%, 2/15/2031	85,000	80,319
5.95%, 6/15/2041	300,000	419,415
Puget Energy, Inc., 3.65%, 5/15/2025	250,000	269,009
2.38%, 6/15/2028(e)	200,000	202,045
Puget Sound Energy, Inc., 5.64%, 4/15/2041	200,000	278,553
San Diego Gas & Electric Co., Series VVV, 1.70%, 10/1/2030	100,000	96,481
4.15%, 5/15/2048	200,000	242,349
Sempra Energy, 4.05%, 12/1/2023	150,000	161,061
6.00%, 10/15/2039	220,000	304,474
Southern Co. Gas Capital Corp., Series 20-A, 1.75%, 1/15/2031	250,000	236,465
4.40%, 6/1/2043	250,000	296,757
WEC Energy Group, Inc., 3.55%, 6/15/2025	420,000	459,038
		<u>9,454,478</u>
<b>Oil, Gas &amp; Consumable Fuels 2.0%</b>		
BP Capital Markets America, Inc., 3.41%, 2/11/2026(b)	500,000	547,031
3.06%, 6/17/2041	50,000	50,378
3.00%, 2/24/2050	500,000	483,003
2.77%, 11/10/2050	300,000	277,819
3.38%, 2/8/2061	50,000	50,266
BP Capital Markets plc, 3.54%, 11/4/2024	250,000	272,254
3.72%, 11/28/2028	500,000	562,952
Canadian Natural Resources Ltd., 3.90%, 2/1/2025	500,000	543,237
6.25%, 3/15/2038	340,000	454,499
Cenovus Energy, Inc., 5.40%, 6/15/2047	200,000	247,485
Cheniere Corpus Christi Holdings LLC, 5.13%, 6/30/2027	250,000	290,697
3.70%, 11/15/2029	65,000	70,998
Chevron Corp., 1.14%, 5/11/2023	55,000	55,817

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Oil, Gas &amp; Consumable Fuels</b>		
Chevron Corp.,		
1.55%, 5/11/2025	200,000	204,939
2.95%, 5/16/2026(b)	500,000	541,991
2.00%, 5/11/2027	120,000	123,800
2.24%, 5/11/2030(b)	160,000	164,877
2.98%, 5/11/2040	40,000	41,887
3.08%, 5/11/2050	25,000	25,858
Chevron USA, Inc.,		
0.69%, 8/12/2025(b)	140,000	138,822
1.02%, 8/12/2027(b)	120,000	116,766
3.85%, 1/15/2028	50,000	56,947
5.25%, 11/15/2043	150,000	203,899
4.95%, 8/15/2047	250,000	336,988
2.34%, 8/12/2050	200,000	180,126
CNOOC Finance 2013 Ltd.,		
3.00%, 5/9/2023	750,000	776,470
3.30%, 9/30/2049	200,000	184,452
CNOOC Finance 2015 USA LLC,		
3.50%, 5/5/2025	500,000	534,187
CNOOC Petroleum North America ULC,		
5.88%, 3/10/2035	133,000	163,658
6.40%, 5/15/2037	200,000	261,026
ConocoPhillips,		
3.75%, 10/1/2027(e)	500,000	561,825
5.90%, 10/15/2032	177,000	236,558
6.50%, 2/1/2039	400,000	590,587
ConocoPhillips Co.,		
6.95%, 4/15/2029(b)	250,000	340,469
4.30%, 11/15/2044(b)	155,000	186,387
Devon Energy Corp.,		
4.75%, 5/15/2042	300,000	338,508
Diamondback Energy, Inc.,		
4.75%, 5/31/2025	300,000	337,783
Eastern Gas Transmission & Storage, Inc.,		
3.00%, 11/15/2029(e)	200,000	210,698
3.90%, 11/15/2049(e)	100,000	107,897
Ecopetrol SA,		
5.88%, 5/28/2045	400,000	428,600
Enable Midstream Partners LP,		
5.00%, 5/15/2044(f)	150,000	163,440
Enbridge Energy Partners LP,		
5.88%, 10/15/2025(b)	250,000	294,895
Enbridge, Inc.,		
3.70%, 7/15/2027	500,000	551,474
3.13%, 11/15/2029	150,000	160,636
2.50%, 8/1/2033	200,000	200,019
4.00%, 11/15/2049(b)	250,000	275,835
3.40%, 8/1/2051	65,000	65,135
Energy Transfer LP,		
3.45%, 1/15/2023(b)	250,000	258,556
3.60%, 2/1/2023	500,000	518,826
4.90%, 2/1/2024(b)	250,000	271,811
4.75%, 1/15/2026	250,000	281,453
3.75%, 5/15/2030(b)	60,000	65,177
6.05%, 6/1/2041	75,000	95,104
5.35%, 5/15/2045	500,000	578,564

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Oil, Gas &amp; Consumable Fuels</b>		
Energy Transfer LP,		
5.30%, 4/15/2047	300,000	351,002
6.25%, 4/15/2049	500,000	656,123
Enterprise Products Operating LLC,		
3.90%, 2/15/2024	750,000	806,663
2.80%, 1/31/2030(b)	120,000	126,770
6.13%, 10/15/2039	285,000	400,567
6.45%, 9/1/2040	250,000	357,332
4.45%, 2/15/2043	500,000	591,271
4.25%, 2/15/2048	250,000	286,206
3.70%, 1/31/2051	350,000	375,347
3.20%, 2/15/2052	300,000	297,612
Equinor ASA,		
3.70%, 3/1/2024(b)	500,000	540,226
3.25%, 11/10/2024	500,000	541,102
3.70%, 4/6/2050	500,000	574,607
Exxon Mobil Corp.,		
1.57%, 4/15/2023	300,000	306,671
3.18%, 3/15/2024(b)	500,000	532,422
2.02%, 8/16/2024	100,000	104,017
2.71%, 3/6/2025	500,000	531,601
3.04%, 3/1/2026	235,000	255,132
2.28%, 8/16/2026	100,000	105,429
3.29%, 3/19/2027(b)	200,000	221,094
3.48%, 3/19/2030	250,000	280,724
2.61%, 10/15/2030(b)	250,000	263,498
4.23%, 3/19/2040	200,000	238,799
3.10%, 8/16/2049	250,000	254,434
4.33%, 3/19/2050	326,000	404,637
3.45%, 4/15/2051	374,000	407,048
Hess Corp.,		
4.30%, 4/1/2027(b)	500,000	556,482
5.60%, 2/15/2041	250,000	312,069
Kinder Morgan Energy Partners LP,		
4.25%, 9/1/2024(b)	250,000	274,894
5.80%, 3/15/2035	206,000	264,609
6.38%, 3/1/2041	250,000	345,562
5.00%, 8/15/2042	350,000	418,991
Kinder Morgan, Inc.,		
4.30%, 6/1/2025(b)	160,000	178,143
2.00%, 2/15/2031(b)	50,000	48,065
5.30%, 12/1/2034	350,000	432,309
5.05%, 2/15/2046	250,000	303,576
3.25%, 8/1/2050(b)	200,000	193,408
Magellan Midstream Partners LP,		
4.25%, 9/15/2046	350,000	395,090
3.95%, 3/1/2050(b)	25,000	27,125
Marathon Oil Corp.,		
3.85%, 6/1/2025	500,000	544,540
6.80%, 3/15/2032	118,000	155,008
Marathon Petroleum Corp.,		
3.63%, 9/15/2024	250,000	268,986
6.50%, 3/1/2041	250,000	346,989
MPLX LP,		
4.50%, 7/15/2023	150,000	160,430
4.88%, 6/1/2025(b)	250,000	282,208
1.75%, 3/1/2026	160,000	161,725

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Oil, Gas &amp; Consumable Fuels</b>		
MPLX LP,		
4.25%, 12/1/2027	750,000	849,885
4.00%, 3/15/2028	500,000	558,578
2.65%, 8/15/2030(b)	190,000	191,766
4.50%, 4/15/2038	250,000	286,864
4.70%, 4/15/2048	250,000	290,425
ONEOK Partners LP,		
4.90%, 3/15/2025	500,000	559,421
6.13%, 2/1/2041	100,000	128,880
ONEOK, Inc.,		
4.00%, 7/13/2027(b)	500,000	552,753
4.35%, 3/15/2029	500,000	564,429
5.20%, 7/15/2048(b)	250,000	306,344
Phillips 66,		
4.65%, 11/15/2034	200,000	240,059
5.88%, 5/1/2042	382,000	521,597
Phillips 66 Partners LP,		
3.61%, 2/15/2025	500,000	538,553
Pioneer Natural Resources Co.,		
1.90%, 8/15/2030(b)	200,000	192,689
Plains All American Pipeline LP,		
4.65%, 10/15/2025	500,000	559,392
5.15%, 6/1/2042	350,000	392,305
Sabine Pass Liquefaction LLC,		
5.00%, 3/15/2027	1,000,000	1,154,742
Suncor Energy, Inc.,		
6.50%, 6/15/2038	500,000	707,364
TotalEnergies Capital Canada Ltd.,		
2.75%, 7/15/2023	750,000	784,139
TotalEnergies Capital International SA,		
2.83%, 1/10/2030(b)	500,000	537,011
TransCanada PipeLines Ltd.,		
4.88%, 1/15/2026	285,000	327,301
4.25%, 5/15/2028(b)	500,000	574,317
4.63%, 3/1/2034	250,000	296,544
5.85%, 3/15/2036	750,000	993,408
Valero Energy Corp.,		
4.00%, 4/1/2029(b)	250,000	279,176
7.50%, 4/15/2032(b)	118,000	165,725
6.63%, 6/15/2037	200,000	274,177
Williams Cos., Inc. (The),		
4.00%, 9/15/2025	500,000	553,586
3.50%, 11/15/2030	400,000	436,574
5.80%, 11/15/2043	250,000	328,718
4.90%, 1/15/2045(b)	350,000	422,803
		<u>45,133,434</u>
<b>Paper &amp; Forest Products 0.0%†</b>		
Georgia-Pacific LLC,		
8.88%, 5/15/2031(b)	250,000	394,578
Suzano Austria GmbH,		
5.00%, 1/15/2030	200,000	226,600
		<u>621,178</u>

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Personal Products 0.0%†</b>		
Estee Lauder Cos., Inc. (The),		
2.00%, 12/1/2024	85,000	88,827
2.38%, 12/1/2029	35,000	36,589
1.95%, 3/15/2031	100,000	100,051
3.13%, 12/1/2049	150,000	162,673
		<u>388,140</u>
<b>Pharmaceuticals 1.1%</b>		
Astrazeneca Finance LLC,		
1.20%, 5/28/2026	200,000	199,318
1.75%, 5/28/2028	125,000	124,879
2.25%, 5/28/2031	35,000	35,503
AstraZeneca plc,		
3.38%, 11/16/2025	1,000,000	1,094,192
0.70%, 4/8/2026	200,000	194,726
1.38%, 8/6/2030(b)	200,000	189,254
6.45%, 9/15/2037	200,000	298,971
4.00%, 9/18/2042	250,000	297,580
2.13%, 8/6/2050(b)	85,000	74,234
3.00%, 5/28/2051	180,000	185,573
Bristol-Myers Squibb Co.,		
3.25%, 8/15/2022	300,000	310,258
3.25%, 2/20/2023	242,000	252,807
2.90%, 7/26/2024	319,000	340,305
3.88%, 8/15/2025	237,000	263,852
3.90%, 2/20/2028	250,000	285,884
3.25%, 8/1/2042	250,000	267,666
5.00%, 8/15/2045(b)	300,000	410,031
4.55%, 2/20/2048	250,000	326,114
4.25%, 10/26/2049	500,000	630,910
Eli Lilly & Co.,		
2.75%, 6/1/2025	95,000	101,600
3.95%, 3/15/2049	450,000	545,460
2.25%, 5/15/2050	300,000	272,040
GlaxoSmithKline Capital plc,		
0.53%, 10/1/2023	1,000,000	1,003,607
GlaxoSmithKline Capital, Inc.,		
3.88%, 5/15/2028	300,000	344,032
5.38%, 4/15/2034	201,000	270,772
4.20%, 3/18/2043	300,000	373,337
Johnson & Johnson,		
2.45%, 3/1/2026	250,000	266,467
4.95%, 5/15/2033	663,000	872,584
3.63%, 3/3/2037	100,000	116,676
3.70%, 3/1/2046	250,000	297,339
3.75%, 3/3/2047(b)	100,000	120,260
2.45%, 9/1/2060	500,000	472,048
Merck & Co., Inc.,		
2.80%, 5/18/2023	500,000	523,428
2.75%, 2/10/2025	220,000	234,410
3.90%, 3/7/2039	100,000	118,691
3.60%, 9/15/2042	250,000	285,794
4.15%, 5/18/2043	350,000	429,097
4.00%, 3/7/2049	350,000	428,215
Novartis Capital Corp.,		
2.40%, 9/21/2022	500,000	512,679
3.10%, 5/17/2027	500,000	546,720
4.40%, 5/6/2044	200,000	256,605
4.00%, 11/20/2045	200,000	244,085

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Pharmaceuticals</b>		
Pfizer, Inc.,		
3.40%, 5/15/2024	500,000	541,407
0.80%, 5/28/2025	125,000	125,366
2.63%, 4/1/2030	500,000	532,484
1.70%, 5/28/2030(b)	140,000	139,506
7.20%, 3/15/2039	525,000	860,493
2.55%, 5/28/2040	45,000	45,254
4.00%, 3/15/2049	600,000	736,678
2.70%, 5/28/2050(b)	65,000	64,666
Pharmacia LLC,		
6.60%, 12/1/2028(f)	177,000	237,268
Royalty Pharma plc,		
2.20%, 9/2/2030(e)	50,000	49,023
3.55%, 9/2/2050(b)(e)	300,000	298,394
Shire Acquisitions Investments Ireland DAC,		
2.88%, 9/23/2023	500,000	523,239
3.20%, 9/23/2026	925,000	1,004,122
Takeda Pharmaceutical Co. Ltd.,		
2.05%, 3/31/2030	200,000	198,416
3.03%, 7/9/2040	200,000	201,887
3.18%, 7/9/2050	300,000	303,193
Utah Acquisition Sub, Inc.,		
3.95%, 6/15/2026	800,000	881,229
5.25%, 6/15/2046	200,000	243,577
Viatis, Inc.,		
1.65%, 6/22/2025(e)	200,000	202,294
2.30%, 6/22/2027(e)	400,000	408,297
2.70%, 6/22/2030(e)	150,000	151,677
4.00%, 6/22/2050(e)	200,000	211,506
Wyeth LLC,		
6.50%, 2/1/2034	206,000	300,061
Zoetis, Inc.,		
3.25%, 2/1/2023	600,000	623,128
4.50%, 11/13/2025	230,000	260,638
3.90%, 8/20/2028	350,000	397,936
3.00%, 5/15/2050	300,000	309,503
		24,269,245
<b>Professional Services 0.1%</b>		
Thomson Reuters Corp.,		
4.30%, 11/23/2023	500,000	538,702
3.35%, 5/15/2026	280,000	304,725
Verisk Analytics, Inc.,		
4.00%, 6/15/2025	250,000	276,577
3.63%, 5/15/2050	85,000	91,034
		1,211,038
<b>Real Estate Management &amp; Development 0.0%<sup>†</sup></b>		
CBRE Services, Inc.,		
4.88%, 3/1/2026	500,000	578,106
<b>Road &amp; Rail 0.5%</b>		
Burlington Northern Santa Fe LLC,		
3.85%, 9/1/2023	150,000	160,030
3.75%, 4/1/2024	500,000	540,108
3.65%, 9/1/2025	250,000	275,428
3.25%, 6/15/2027	500,000	551,356

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Road &amp; Rail</b>		
Burlington Northern Santa Fe LLC,		
4.55%, 9/1/2044	250,000	319,412
4.70%, 9/1/2045	250,000	325,351
3.90%, 8/1/2046	200,000	234,896
4.05%, 6/15/2048	250,000	301,516
3.55%, 2/15/2050	250,000	282,705
Canadian National Railway Co.,		
6.90%, 7/15/2028	242,000	321,477
6.20%, 6/1/2036	236,000	332,003
2.45%, 5/1/2050	85,000	76,419
Canadian Pacific Railway Co.,		
5.95%, 5/15/2037	250,000	344,047
6.13%, 9/15/2115	100,000	154,501
CSX Corp.,		
4.10%, 3/15/2044	250,000	293,541
4.30%, 3/1/2048	250,000	303,381
4.50%, 3/15/2049	150,000	188,032
3.95%, 5/1/2050	350,000	413,542
Kansas City Southern,		
2.88%, 11/15/2029	160,000	168,336
4.20%, 11/15/2069	65,000	75,152
Norfolk Southern Corp.,		
2.55%, 11/1/2029	100,000	105,253
2.30%, 5/15/2031(b)	200,000	202,147
4.45%, 6/15/2045	500,000	613,153
3.40%, 11/1/2049	170,000	179,382
Ryder System, Inc.,		
2.50%, 9/1/2024	75,000	78,503
2.90%, 12/1/2026	270,000	289,076
Union Pacific Corp.,		
2.75%, 4/15/2023	750,000	777,421
3.25%, 8/15/2025	500,000	541,573
2.15%, 2/5/2027	55,000	57,040
3.95%, 9/10/2028(b)	500,000	573,335
2.38%, 5/20/2031	200,000	204,067
3.60%, 9/15/2037	500,000	558,961
3.20%, 5/20/2041	100,000	105,854
4.05%, 11/15/2045	220,000	251,076
4.05%, 3/1/2046	340,000	392,109
4.50%, 9/10/2048	250,000	311,174
3.95%, 8/15/2059	60,000	69,789
		10,971,146
<b>Semiconductors &amp; Semiconductor Equipment 0.6%</b>		
Applied Materials, Inc.,		
3.30%, 4/1/2027	200,000	221,043
1.75%, 6/1/2030	60,000	59,334
5.10%, 10/1/2035	250,000	329,096
2.75%, 6/1/2050	85,000	84,356
Broadcom Corp.,		
3.88%, 1/15/2027	500,000	552,489
Broadcom, Inc.,		
3.15%, 11/15/2025	26,000	27,866
4.75%, 4/15/2029	200,000	232,651
4.15%, 11/15/2030	285,000	319,603
4.30%, 11/15/2032	200,000	227,745
3.42%, 4/15/2033(e)	84,000	88,214
3.47%, 4/15/2034(b)(e)	1,300,000	1,375,081

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Semiconductors &amp; Semiconductor Equipment</b>		
Broadcom, Inc., 3.50%, 2/15/2041(e)	300,000	306,909
Intel Corp., 3.40%, 3/25/2025	300,000	327,743
3.70%, 7/29/2025	500,000	552,702
3.75%, 3/25/2027	200,000	226,059
3.90%, 3/25/2030(b)	400,000	463,719
4.10%, 5/11/2047	300,000	358,734
3.73%, 12/8/2047	443,000	505,879
4.75%, 3/25/2050	400,000	531,368
KLA Corp., 4.65%, 11/1/2024	215,000	240,009
3.30%, 3/1/2050	220,000	232,789
Lam Research Corp., 3.80%, 3/15/2025(b)	255,000	280,852
1.90%, 6/15/2030	90,000	90,398
2.88%, 6/15/2050	85,000	85,543
Maxim Integrated Products, Inc., 3.38%, 3/15/2023	350,000	364,710
Micron Technology, Inc., 4.64%, 2/6/2024	60,000	65,770
5.33%, 2/6/2029	150,000	181,181
NVIDIA Corp., 1.55%, 6/15/2028	365,000	363,512
2.85%, 4/1/2030	360,000	389,691
2.00%, 6/15/2031	200,000	200,213
3.50%, 4/1/2050	280,000	316,091
NXP BV, 2.70%, 5/1/2025(e)	25,000	26,366
3.88%, 6/18/2026(e)	35,000	38,764
4.30%, 6/18/2029(e)	100,000	114,652
3.40%, 5/1/2030(e)	35,000	38,217
2.50%, 5/11/2031(e)	190,000	191,879
3.25%, 5/11/2041(e)	195,000	200,493
QUALCOMM, Inc., 3.25%, 5/20/2027	250,000	276,127
1.30%, 5/20/2028	73,000	71,403
2.15%, 5/20/2030(b)	80,000	81,762
1.65%, 5/20/2032	1,090,000	1,038,934
4.65%, 5/20/2035	500,000	635,746
Skyworks Solutions, Inc., 3.00%, 6/1/2031	40,000	40,884
Texas Instruments, Inc., 1.38%, 3/12/2025	200,000	204,181
2.25%, 9/4/2029(b)	300,000	312,467
Xilinx, Inc., 2.38%, 6/1/2030	300,000	304,953
		<u>13,178,178</u>
<b>Software 0.6%</b>		
Adobe, Inc., 1.70%, 2/1/2023	30,000	30,664
1.90%, 2/1/2025	30,000	31,176
3.25%, 2/1/2025	135,000	146,228
2.15%, 2/1/2027	245,000	256,460
2.30%, 2/1/2030	600,000	624,723
Microsoft Corp., 2.65%, 11/3/2022	500,000	514,278
2.00%, 8/8/2023	250,000	258,119

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Software</b>		
Microsoft Corp., 3.63%, 12/15/2023	400,000	429,437
2.88%, 2/6/2024	365,000	385,995
2.40%, 8/8/2026	465,000	495,631
3.50%, 2/12/2035(b)	325,000	377,133
3.45%, 8/8/2036	239,000	276,307
2.53%, 6/1/2050	1,336,000	1,312,594
2.92%, 3/17/2052	1,075,000	1,140,949
Oracle Corp., 2.50%, 10/15/2022	500,000	513,586
2.63%, 2/15/2023	500,000	516,762
2.40%, 9/15/2023	1,000,000	1,036,888
2.50%, 4/1/2025	100,000	105,044
2.65%, 7/15/2026	190,000	200,486
2.95%, 4/1/2030	600,000	632,050
3.25%, 5/15/2030(b)	250,000	268,411
2.88%, 3/25/2031	500,000	520,039
5.38%, 7/15/2040	350,000	453,780
4.50%, 7/8/2044	650,000	758,200
4.13%, 5/15/2045	200,000	222,852
4.00%, 7/15/2046	500,000	542,186
4.00%, 11/15/2047	500,000	545,434
3.60%, 4/1/2050	800,000	821,482
salesforce.com, Inc., 1.95%, 7/15/2031	35,000	35,005
2.90%, 7/15/2051	40,000	40,390
ServiceNow, Inc., 1.40%, 9/1/2030	145,000	136,042
VMware, Inc., 4.70%, 5/15/2030(b)	300,000	354,966
		<u>13,983,297</u>
<b>Specialty Retail 0.4%</b>		
AutoZone, Inc., 3.25%, 4/15/2025	325,000	349,336
Best Buy Co., Inc., 1.95%, 10/1/2030	125,000	121,243
Home Depot, Inc. (The), 2.70%, 4/1/2023(b)	500,000	518,290
2.50%, 4/15/2027(b)	200,000	213,139
2.80%, 9/14/2027	750,000	810,946
0.90%, 3/15/2028(b)	130,000	126,743
3.90%, 12/6/2028	300,000	349,035
1.38%, 3/15/2031(b)	300,000	287,275
5.95%, 4/1/2041	150,000	218,838
4.20%, 4/1/2043	250,000	306,479
4.40%, 3/15/2045	600,000	761,120
3.35%, 4/15/2050(b)	335,000	370,357
2.38%, 3/15/2051	200,000	184,983
Lowe's Cos., Inc., 3.13%, 9/15/2024	400,000	428,441
4.00%, 4/15/2025	500,000	553,229
3.10%, 5/3/2027	250,000	272,517
1.30%, 4/15/2028	170,000	165,830
6.50%, 3/15/2029	236,000	302,204
3.65%, 4/5/2029	400,000	447,424
1.70%, 10/15/2030	75,000	71,897
4.05%, 5/3/2047	250,000	287,858
3.00%, 10/15/2050	345,000	340,145

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Specialty Retail</b>		
O'Reilly Automotive, Inc., 3.55%, 3/15/2026	300,000	330,671
TJX Cos., Inc. (The), 2.25%, 9/15/2026	500,000	525,832
Tractor Supply Co., 1.75%, 11/1/2030	55,000	52,401
		<u>8,396,233</u>

**Technology Hardware, Storage & Peripherals 0.5%**

Apple, Inc., 1.70%, 9/11/2022	260,000	264,573
0.75%, 5/11/2023(b)	75,000	75,655
2.50%, 2/9/2025	595,000	631,169
1.13%, 5/11/2025	140,000	141,626
0.55%, 8/20/2025(b)	500,000	494,571
3.25%, 2/23/2026	1,130,000	1,240,164
2.45%, 8/4/2026	625,000	664,795
3.35%, 2/9/2027	1,000,000	1,110,453
2.20%, 9/11/2029(b)	235,000	244,315
1.65%, 5/11/2030(b)	300,000	297,459
1.25%, 8/20/2030(b)	500,000	479,659
1.65%, 2/8/2031(b)	250,000	246,076
3.85%, 5/4/2043	550,000	653,586
4.38%, 5/13/2045	355,000	452,603
4.65%, 2/23/2046	460,000	610,386
2.65%, 5/11/2050	300,000	294,551
2.40%, 8/20/2050(b)	400,000	374,758
2.65%, 2/8/2051(b)	100,000	97,757
2.55%, 8/20/2060	400,000	373,152
Dell International LLC, 5.45%, 6/15/2023	350,000	379,702
4.00%, 7/15/2024	500,000	543,690
8.35%, 7/15/2046	400,000	654,242
Hewlett Packard Enterprise Co., 2.25%, 4/1/2023	500,000	514,825
6.35%, 10/15/2045(f)	250,000	335,838
HP, Inc., 1.45%, 6/17/2026(e)	155,000	153,850
2.65%, 6/17/2031(e)	50,000	49,911
6.00%, 9/15/2041	250,000	328,756
		<u>11,708,122</u>

**Textiles, Apparel & Luxury Goods 0.0%†**

NIKE, Inc., 2.85%, 3/27/2030	400,000	434,791
3.88%, 11/1/2045	250,000	300,138
3.38%, 3/27/2050	200,000	225,167
		<u>960,096</u>

**Thriffs & Mortgage Finance 0.0%†**

BPCE SA, 4.00%, 4/15/2024	475,000	518,358
------------------------------	---------	---------

**Tobacco 0.3%**

Altria Group, Inc., 4.40%, 2/14/2026	260,000	294,175
4.50%, 5/2/2043	250,000	268,691
5.38%, 1/31/2044	170,000	201,887
5.95%, 2/14/2049	500,000	639,363
3.70%, 2/4/2051(b)	300,000	284,593

## Corporate Bonds

	Principal Amount (\$)	Value (\$)
<b>Tobacco</b>		
BAT Capital Corp., 3.22%, 8/15/2024	500,000	531,080
4.70%, 4/2/2027	300,000	339,001
3.56%, 8/15/2027	750,000	803,139
4.39%, 8/15/2037	500,000	539,141
4.54%, 8/15/2047	300,000	319,026
4.76%, 9/6/2049	300,000	325,071
Philip Morris International, Inc., 2.63%, 3/6/2023	1,000,000	1,038,899
6.38%, 5/16/2038	460,000	657,369
3.88%, 8/21/2042	250,000	276,571
Reynolds American, Inc., 4.45%, 6/12/2025	500,000	553,888
5.70%, 8/15/2035	120,000	144,916
		<u>7,216,810</u>

**Trading Companies & Distributors 0.1%**

Air Lease Corp., 2.30%, 2/1/2025	75,000	77,534
3.25%, 3/1/2025	1,000,000	1,065,935
1.88%, 8/15/2026	80,000	80,062
3.25%, 10/1/2029	250,000	260,550
Aircastle Ltd., 5.00%, 4/1/2023	100,000	106,965
4.13%, 5/1/2024(b)	300,000	319,874
GATX Corp., 3.25%, 9/15/2026(b)	500,000	537,738
WW Grainger, Inc., 3.75%, 5/15/2046(b)	250,000	287,246
		<u>2,735,904</u>

**Water Utilities 0.0%†**

American Water Capital Corp., 4.30%, 9/1/2045	500,000	601,256
Essential Utilities, Inc., 3.35%, 4/15/2050	200,000	206,622
		<u>807,878</u>

**Wireless Telecommunication Services 0.4%**

America Movil SAB de CV, 3.13%, 7/16/2022	750,000	770,491
6.38%, 3/1/2035	177,000	253,514
6.13%, 3/30/2040	350,000	496,997
Rogers Communications, Inc., 3.00%, 3/15/2023	600,000	621,217
5.00%, 3/15/2044	250,000	312,304
3.70%, 11/15/2049	100,000	106,454
T-Mobile USA, Inc., 3.50%, 4/15/2025	500,000	541,922
3.75%, 4/15/2027	500,000	552,500
2.05%, 2/15/2028(b)	100,000	101,517
3.88%, 4/15/2030	750,000	838,365
2.55%, 2/15/2031(b)	500,000	505,600
4.38%, 4/15/2040(b)	250,000	293,075
3.00%, 2/15/2041	400,000	395,068
4.50%, 4/15/2050	300,000	357,220
Vodafone Group plc, 4.13%, 5/30/2025	500,000	558,085
4.38%, 5/30/2028	250,000	290,818

**Corporate Bonds**

	Principal Amount (\$)	Value (\$)
<b>Wireless Telecommunication Services</b>		
Vodafone Group plc, 7.88%, 2/15/2030	206,000	294,184
4.38%, 2/19/2043	500,000	583,055
5.25%, 5/30/2048	500,000	658,833
4.25%, 9/17/2050	40,000	46,720
		<u>8,577,939</u>
<b>Total Corporate Bonds (cost \$562,261,512)</b>		<b><u>615,822,472</u></b>

**Foreign Government Securities 1.9%**
**CANADA 0.3%**

Export Development Canada, 1.75%, 7/18/2022	500,000	508,182
Province of Alberta, 3.35%, 11/1/2023(b) 3.30%, 3/15/2028	500,000 500,000	533,601 559,191
Province of British Columbia, 2.00%, 10/23/2022	500,000	511,299
Province of Ontario, 2.20%, 10/3/2022 3.05%, 1/29/2024 2.00%, 10/2/2029	1,000,000 500,000 1,000,000	1,024,075 532,430 1,031,110
Province of Quebec, 2.63%, 2/13/2023(b) 2.50%, 4/9/2024(b) 7.50%, 9/15/2029	500,000 500,000 578,000	518,758 527,255 831,349
		<u>6,577,250</u>

**CHILE 0.1%**

Republic of Chile, 3.13%, 3/27/2025(b) 2.45%, 1/31/2031 2.55%, 1/27/2032(b) 3.63%, 10/30/2042	750,000 500,000 500,000 400,000	805,552 508,825 511,000 424,696
		<u>2,250,073</u>

**COLOMBIA 0.1%**

Republic of Colombia, 4.50%, 1/28/2026(b) 7.38%, 9/18/2037 6.13%, 1/18/2041 5.63%, 2/26/2044 5.00%, 6/15/2045	1,000,000 225,000 200,000 500,000 700,000	1,091,460 295,601 236,562 566,150 743,540
		<u>2,933,313</u>

**GERMANY 0.0%<sup>†</sup>**

FMS Wertmanagement AoeR, 2.75%, 1/30/2024	600,000	635,440
--	---------	---------

**HUNGARY 0.0%<sup>†</sup>**

Hungary Government Bond, 5.38%, 3/25/2024 7.63%, 3/29/2041(b)	500,000 250,000	563,970 409,471
		<u>973,441</u>

**Foreign Government Securities**

	Principal Amount (\$)	Value (\$)
<b>INDONESIA 0.1%</b>		
Republic of Indonesia, 4.10%, 4/24/2028 2.85%, 2/14/2030 5.35%, 2/11/2049 4.20%, 10/15/2050 4.45%, 4/15/2070	1,000,000 500,000 200,000 200,000 200,000	1,130,054 518,398 259,497 227,550 236,323
		<u>2,371,822</u>

**ISRAEL 0.1%**

State of Israel Government Bond, 3.15%, 6/30/2023 3.25%, 1/17/2028(b) 3.38%, 1/15/2050(b) 3.88%, 7/3/2050(b) 4.50%, 4/3/2120	500,000 1,000,000 200,000 200,000 200,000	526,571 1,101,010 213,652 231,311 252,500
		<u>2,325,044</u>

**ITALY 0.1%**

Italian Republic Government Bond, 6.88%, 9/27/2023 5.38%, 6/15/2033(b) 4.00%, 10/17/2049	251,000 291,000 400,000	284,270 366,380 438,763
		<u>1,089,413</u>

**JAPAN 0.2%**

Japan Bank for International Cooperation, 2.38%, 11/16/2022 2.50%, 5/23/2024 2.38%, 4/20/2026 1.88%, 7/21/2026	1,000,000 2,000,000 500,000 500,000	1,028,242 2,108,309 530,615 518,628
		<u>4,185,794</u>

**MEXICO 0.3%**

United Mexican States, 4.00%, 10/2/2023(b) 3.75%, 1/11/2028 2.66%, 5/24/2031(b) 6.75%, 9/27/2034 6.05%, 1/11/2040(b) 4.75%, 3/8/2044 5.55%, 1/21/2045 4.60%, 1/23/2046 4.35%, 1/15/2047(b)	258,000 1,000,000 700,000 996,000 400,000 600,000 500,000 347,000 500,000	279,177 1,088,690 683,823 1,318,216 501,360 662,220 603,755 372,778 521,635
		<u>6,031,654</u>

**PANAMA 0.1%**

Republic of Panama, 6.70%, 1/26/2036 4.30%, 4/29/2053 4.50%, 4/1/2056 3.87%, 7/23/2060	250,000 500,000 400,000 200,000	339,125 553,865 452,096 203,970
		<u>1,549,056</u>

**PERU 0.1%**

Republic of Peru, 4.13%, 8/25/2027 2.78%, 1/23/2031	750,000 500,000	838,635 509,380
---	--------------------	--------------------

## Foreign Government Securities

	Principal Amount (\$)	Value (\$)
<b>PERU</b>		
Republic of Peru (continued)		
8.75%, 11/21/2033	500,000	784,080
5.63%, 11/18/2050(b)	300,000	412,467
		<u>2,544,562</u>
<b>PHILIPPINES 0.1%</b>		
Republic of Philippines,		
4.20%, 1/21/2024(b)	500,000	546,552
9.50%, 2/2/2030	500,000	790,655
7.75%, 1/14/2031	200,000	295,029
6.38%, 10/23/2034	500,000	705,049
3.70%, 2/2/2042	600,000	646,795
		<u>2,984,080</u>
<b>POLAND 0.0%†</b>		
Republic of Poland,		
4.00%, 1/22/2024	500,000	544,182
<b>SOUTH KOREA 0.1%</b>		
Export-Import Bank of Korea,		
2.38%, 4/21/2027	1,000,000	1,055,728
Republic of Korea,		
5.63%, 11/3/2025(b)	300,000	356,992
4.13%, 6/10/2044(b)	250,000	319,389
		<u>1,732,109</u>
<b>SWEDEN 0.1%</b>		
Svensk Exportkredit AB,		
1.63%, 11/14/2022	200,000	203,801
0.75%, 4/6/2023	1,000,000	1,007,441
		<u>1,211,242</u>
<b>URUGUAY 0.1%</b>		
Oriental Republic of Uruguay,		
4.38%, 10/27/2027	1,250,000	1,435,488
5.10%, 6/18/2050	700,000	915,901
		<u>2,351,389</u>
<b>Total Foreign Government Securities</b>		
<b>(cost \$39,592,963)</b>		<b><u>42,289,864</u></b>

## Mortgage-Backed Securities 27.1%

	Principal Amount (\$)	Value (\$)
<b>FHLMC Gold Pool</b>		
Pool# C90719		
5.00%, 10/1/2023	62,801	68,666
Pool# J09912		
4.00%, 6/1/2024	142,295	151,124
Pool# C00351		
8.00%, 7/1/2024	140	149
Pool# G13900		
5.00%, 12/1/2024	7	8
Pool# D60780		
8.00%, 6/1/2025	481	496
Pool# G30267		
5.00%, 8/1/2025	30,842	33,761
Pool# E02746		
3.50%, 11/1/2025	101,350	108,284

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
<b>FHLMC Gold Pool</b>		
Pool# J13883		
3.50%, 12/1/2025	219,838	234,968
Pool# J14732		
4.00%, 3/1/2026	118,022	125,803
Pool# E02896		
3.50%, 5/1/2026	122,394	130,824
Pool# J18127		
3.00%, 3/1/2027	127,124	134,508
Pool# J18702		
3.00%, 3/1/2027	120,426	127,319
Pool# J19106		
3.00%, 5/1/2027	54,255	57,419
Pool# J20471		
3.00%, 9/1/2027	237,219	250,853
Pool# D82854		
7.00%, 10/1/2027	120	122
Pool# G14609		
3.00%, 11/1/2027	337,015	356,595
Pool# C00566		
7.50%, 12/1/2027	580	660
Pool# G15100		
2.50%, 7/1/2028	147,634	154,877
Pool# C18271		
7.00%, 11/1/2028	1,810	2,000
Pool# C00678		
7.00%, 11/1/2028	637	727
Pool# C00836		
7.00%, 7/1/2029	427	492
Pool# C31285		
7.00%, 9/1/2029	682	749
Pool# C31282		
7.00%, 9/1/2029	57	58
Pool# G18536		
2.50%, 1/1/2030	2,070,766	2,170,126
Pool# C37436		
8.00%, 1/1/2030	1,118	1,311
Pool# C36429		
7.00%, 2/1/2030	567	586
Pool# C36306		
7.00%, 2/1/2030	559	582
Pool# C00921		
7.50%, 2/1/2030	772	904
Pool# G01108		
7.00%, 4/1/2030	284	324
Pool# C37703		
7.50%, 4/1/2030	615	647
Pool# G18552		
3.00%, 5/1/2030	754,683	798,145
Pool# U49055		
3.00%, 6/1/2030	86,317	91,146
Pool# J32243		
3.00%, 7/1/2030	560,986	593,818
Pool# J32257		
3.00%, 7/1/2030	125,030	132,269
Pool# J32255		
3.00%, 7/1/2030	104,281	110,393
Pool# C41561		
8.00%, 8/1/2030	1,773	1,849
Pool# C01051		
8.00%, 9/1/2030	1,340	1,587

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FHLMC Gold Pool		
Pool# C43550 7.00%, 10/1/2030	1,313	1,357
Pool# C44017 7.50%, 10/1/2030	414	420
Pool# C43967 8.00%, 10/1/2030	3,006	3,019
Pool# C44957 8.00%, 11/1/2030	806	824
Pool# J33361 3.00%, 12/1/2030	255,185	270,038
Pool# G18578 3.00%, 12/1/2030	253,419	267,998
Pool# J33315 3.00%, 12/1/2030	99,694	105,358
Pool# C01103 7.50%, 12/1/2030	643	761
Pool# C46932 7.50%, 1/1/2031	603	626
Pool# G18587 3.00%, 2/1/2031	190,266	201,342
Pool# G18592 3.00%, 3/1/2031	208,696	220,700
Pool# C48206 7.50%, 3/1/2031	1,598	1,605
Pool# C91366 4.50%, 4/1/2031	61,369	66,947
Pool# G18601 3.00%, 5/1/2031	120,870	127,828
Pool# G18605 3.00%, 6/1/2031	71,181	75,279
Pool# J34627 3.00%, 6/1/2031	15,534	16,441
Pool# C91377 4.50%, 6/1/2031	33,054	36,062
Pool# C53324 7.00%, 6/1/2031	1,469	1,567
Pool# C01209 8.00%, 6/1/2031	309	314
Pool# J35107 2.50%, 8/1/2031	120,470	126,532
Pool# G01309 7.00%, 8/1/2031	779	888
Pool# G01311 7.00%, 9/1/2031	6,662	7,632
Pool# C01222 7.00%, 9/1/2031	809	950
Pool# G01315 7.00%, 9/1/2031	221	254
Pool# J35522 2.50%, 10/1/2031	445,394	466,842
Pool# C60012 7.00%, 11/1/2031	657	679
Pool# C61298 8.00%, 11/1/2031	2,338	2,401
Pool# J35957 2.50%, 12/1/2031	622,642	652,621
Pool# C61105 7.00%, 12/1/2031	5,016	5,427
Pool# C01305 7.50%, 12/1/2031	661	744

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FHLMC Gold Pool		
Pool# C63171 7.00%, 1/1/2032	4,819	5,486
Pool# V61548 2.50%, 2/1/2032	583,152	613,584
Pool# D99004 3.50%, 3/1/2032	106,587	113,688
Pool# G30577 3.50%, 4/1/2032	219,655	235,355
Pool# G01391 7.00%, 4/1/2032	11,162	12,872
Pool# C01345 7.00%, 4/1/2032	3,644	4,307
Pool# C01370 8.00%, 4/1/2032	957	1,096
Pool# C01381 8.00%, 5/1/2032	10,993	12,888
Pool# C68290 7.00%, 6/1/2032	2,207	2,413
Pool# C68300 7.00%, 6/1/2032	927	930
Pool# D99266 3.50%, 7/1/2032	163,518	175,205
Pool# G01449 7.00%, 7/1/2032	7,043	8,098
Pool# C69908 7.00%, 8/1/2032	22,916	25,978
Pool# C91558 3.50%, 9/1/2032	35,029	37,365
Pool# G16407 2.50%, 1/1/2033	324,783	342,799
Pool# G16408 2.50%, 1/1/2033	227,676	239,754
Pool# G01536 7.00%, 3/1/2033	9,288	10,846
Pool# C01528 5.00%, 4/1/2033	50,650	57,535
Pool# G30646 3.00%, 5/1/2033	215,063	228,292
Pool# G30642 3.00%, 5/1/2033	107,676	114,269
Pool# K90535 3.00%, 5/1/2033	44,848	47,599
Pool# G18693 4.00%, 5/1/2033	94,673	101,559
Pool# G18696 3.50%, 7/1/2033	24,720	26,467
Pool# A16419 6.50%, 11/1/2033	14,538	16,285
Pool# C01806 7.00%, 1/1/2034	11,625	12,371
Pool# A21356 6.50%, 4/1/2034	45,999	53,018
Pool# C01851 6.50%, 4/1/2034	23,514	27,457
Pool# A24301 6.50%, 5/1/2034	26,870	30,098
Pool# A22067 6.50%, 5/1/2034	22,406	26,214
Pool# G18737 3.50%, 6/1/2034	162,815	174,406

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FHLMC Gold Pool		
Pool# A24988		
6.50%, 7/1/2034	10,725	12,014
Pool# G01741		
6.50%, 10/1/2034	7,878	9,008
Pool# G08023		
6.50%, 11/1/2034	16,789	19,879
Pool# A33137		
6.50%, 1/1/2035	3,655	4,094
Pool# G01947		
7.00%, 5/1/2035	8,060	9,332
Pool# G08073		
5.50%, 8/1/2035	80,009	92,735
Pool# A37135		
5.50%, 9/1/2035	98,296	113,537
Pool# A47368		
5.00%, 10/1/2035	95,933	109,939
Pool# A38531		
5.50%, 10/1/2035	193,488	224,278
Pool# A38255		
5.50%, 10/1/2035	114,577	132,798
Pool# G08088		
6.50%, 10/1/2035	81,287	96,273
Pool# A39759		
5.50%, 11/1/2035	5,948	6,815
Pool# A40376		
5.50%, 12/1/2035	3,887	4,464
Pool# A42305		
5.50%, 1/1/2036	8,366	9,460
Pool# A41548		
7.00%, 1/1/2036	11,461	12,020
Pool# G08111		
5.50%, 2/1/2036	108,743	126,045
Pool# A43886		
5.50%, 3/1/2036	318,058	365,629
Pool# A43885		
5.50%, 3/1/2036	210,443	238,023
Pool# A43884		
5.50%, 3/1/2036	118,589	132,398
Pool# A48378		
5.50%, 3/1/2036	96,591	107,920
Pool# A43861		
5.50%, 3/1/2036	47,240	52,843
Pool# G08116		
5.50%, 3/1/2036	22,961	26,615
Pool# A48735		
5.50%, 5/1/2036	6,936	7,733
Pool# A53039		
6.50%, 10/1/2036	44,561	49,913
Pool# G05254		
5.00%, 1/1/2037	75,345	86,267
Pool# G04331		
5.00%, 2/1/2037	72,008	82,444
Pool# G05941		
6.00%, 2/1/2037	367,558	436,002
Pool# G03620		
6.50%, 10/1/2037	2,203	2,634
Pool# G03721		
6.00%, 12/1/2037	32,990	39,051
Pool# G03969		
6.00%, 2/1/2038	35,884	42,360

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FHLMC Gold Pool		
Pool# C91982		
3.50%, 3/1/2038	140,209	148,678
Pool# G04913		
5.00%, 3/1/2038	130,761	149,856
Pool# G05299		
4.50%, 6/1/2038	122,393	134,885
Pool# G04581		
6.50%, 8/1/2038	67,941	77,675
Pool# C92013		
3.50%, 9/1/2038	373,205	394,591
Pool# A81674		
6.00%, 9/1/2038	204,746	239,882
Pool# G05459		
5.50%, 5/1/2039	969,689	1,125,659
Pool# G05535		
4.50%, 7/1/2039	357,174	397,245
Pool# A89500		
4.50%, 10/1/2039	33,472	36,954
Pool# A91165		
5.00%, 2/1/2040	1,561,409	1,789,636
Pool# G60342		
4.50%, 5/1/2042	370,514	411,564
Pool# G60195		
4.00%, 6/1/2042	470,445	517,282
Pool# Q08977		
4.00%, 6/1/2042	105,651	116,049
Pool# Q09824		
4.00%, 8/1/2042	59,283	65,219
Pool# Q11087		
4.00%, 9/1/2042	49,779	53,205
Pool# G07158		
3.50%, 10/1/2042	286,630	308,949
Pool# G07163		
3.50%, 10/1/2042	212,189	230,041
Pool# Q11532		
3.50%, 10/1/2042	163,751	177,494
Pool# Q12051		
3.50%, 10/1/2042	135,501	146,079
Pool# Q12052		
3.50%, 10/1/2042	59,551	64,383
Pool# C09020		
3.50%, 11/1/2042	403,059	435,762
Pool# G07264		
3.50%, 12/1/2042	355,216	382,946
Pool# Q14292		
3.50%, 1/1/2043	89,571	97,108
Pool# Q15884		
3.00%, 2/1/2043	527,532	561,259
Pool# Q16470		
3.00%, 3/1/2043	1,072,331	1,143,314
Pool# V80002		
2.50%, 4/1/2043	411,618	430,085
Pool# Q16915		
3.00%, 4/1/2043	384,681	410,145
Pool# Q17675		
3.50%, 4/1/2043	419,661	454,921
Pool# Q18523		
3.50%, 5/1/2043	494,140	532,489
Pool# Q18751		
3.50%, 6/1/2043	629,800	682,500

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FHLMC Gold Pool		
Pool# G07410		
3.50%, 7/1/2043	172,525	188,186
Pool# Q20332		
3.50%, 7/1/2043	60,828	65,759
Pool# G07459		
3.50%, 8/1/2043	523,558	566,007
Pool# G60038		
3.50%, 1/1/2044	1,075,409	1,162,335
Pool# Q26869		
4.00%, 6/1/2044	569,889	626,746
Pool# G07946		
4.00%, 7/1/2044	16,157	17,771
Pool# Q28607		
3.50%, 9/1/2044	206,705	223,405
Pool# G61231		
3.50%, 9/1/2044	61,835	66,820
Pool# G08609		
3.50%, 10/1/2044	187,641	201,172
Pool# Q30833		
4.00%, 1/1/2045	25,052	27,537
Pool# G60400		
4.50%, 1/1/2045	157,757	175,038
Pool# G07925		
4.00%, 2/1/2045	44,919	50,006
Pool# Q34165		
4.00%, 6/1/2045	328,106	360,734
Pool# V81873		
4.00%, 8/1/2045	198,408	215,487
Pool# G08669		
4.00%, 9/1/2045	307,579	333,821
Pool# V82126		
3.50%, 12/1/2045	155,084	167,289
Pool# Q38199		
3.50%, 1/1/2046	17,261	18,423
Pool# Q38357		
4.00%, 1/1/2046	97,849	106,133
Pool# G61365		
4.50%, 1/1/2046	57,996	63,704
Pool# G08697		
3.00%, 3/1/2046	782,923	824,912
Pool# Q39364		
3.50%, 3/1/2046	122,801	132,801
Pool# Q39434		
3.50%, 3/1/2046	109,276	116,646
Pool# Q39440		
4.00%, 3/1/2046	53,984	58,336
Pool# G08704		
4.50%, 4/1/2046	29,612	32,314
Pool# Q40097		
4.50%, 4/1/2046	3,041	3,285
Pool# G60582		
3.50%, 5/1/2046	307,601	332,367
Pool# Q40718		
3.50%, 5/1/2046	110,059	117,517
Pool# G08707		
4.00%, 5/1/2046	144,889	156,530
Pool# G08708		
4.50%, 5/1/2046	21,699	23,679
Pool# Q40728		
4.50%, 5/1/2046	2,759	2,980

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FHLMC Gold Pool		
Pool# Q41548		
3.00%, 7/1/2046	103,458	109,385
Pool# Q41903		
3.50%, 7/1/2046	165,107	176,179
Pool# Q41491		
3.50%, 7/1/2046	17,187	18,329
Pool# Q41407		
3.50%, 7/1/2046	6,116	6,447
Pool# G61791		
4.00%, 7/1/2046	108,159	118,099
Pool# Q41947		
4.50%, 7/1/2046	9,515	10,375
Pool# G08715		
3.00%, 8/1/2046	793,060	835,259
Pool# Q42596		
3.50%, 8/1/2046	138,109	147,643
Pool# Q42203		
3.50%, 8/1/2046	28,592	30,452
Pool# Q42393		
3.50%, 8/1/2046	25,458	27,027
Pool# G61237		
3.50%, 8/1/2046	23,316	25,125
Pool# Q42680		
4.00%, 8/1/2046	7,107	7,706
Pool# G08720		
4.50%, 8/1/2046	15,818	17,329
Pool# G61323		
3.00%, 9/1/2046	686,184	729,503
Pool# G08721		
3.00%, 9/1/2046	438,522	461,794
Pool# V82617		
3.50%, 9/1/2046	311,131	335,129
Pool# G08722		
3.50%, 9/1/2046	94,167	100,618
Pool# G60733		
4.50%, 9/1/2046	155,990	172,506
Pool# G60722		
3.00%, 10/1/2046	1,189,848	1,263,615
Pool# Q44035		
3.00%, 10/1/2046	631,524	664,781
Pool# G61815		
4.00%, 10/1/2046	56,898	61,697
Pool# G61257		
3.00%, 11/1/2046	1,243,890	1,306,196
Pool# Q44452		
3.00%, 11/1/2046	270,074	283,839
Pool# G08732		
3.00%, 11/1/2046	78,982	83,632
Pool# Q44473		
3.50%, 11/1/2046	35,021	37,134
Pool# Q44223		
3.50%, 11/1/2046	25,244	26,806
Pool# G08734		
4.00%, 11/1/2046	421,971	455,459
Pool# G08737		
3.00%, 12/1/2046	2,564,060	2,698,745
Pool# G60989		
3.00%, 12/1/2046	423,600	448,545
Pool# Q45878		
3.00%, 12/1/2046	102,060	107,261

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FHLMC Gold Pool		
Pool# G08738 3.50%, 12/1/2046	1,779,243	1,889,516
Pool# Q45024 3.50%, 12/1/2046	108,622	117,665
Pool# G08741 3.00%, 1/1/2047	700,080	740,536
Pool# G08747 3.00%, 2/1/2047	1,306,435	1,384,076
Pool# G08748 3.50%, 2/1/2047	367,407	390,536
Pool# G08749 4.00%, 2/1/2047	651,222	700,181
Pool# G61890 4.00%, 2/1/2047	46,326	50,071
Pool# G08751 3.50%, 3/1/2047	543,945	576,296
Pool# Q47592 3.50%, 4/1/2047	105,285	111,482
Pool# Q47484 3.50%, 4/1/2047	19,172	20,455
Pool# G60988 3.00%, 5/1/2047	1,444,904	1,535,757
Pool# Q48098 3.50%, 5/1/2047	73,533	78,730
Pool# Q48237 4.50%, 5/1/2047	127,343	138,328
Pool# G61390 3.00%, 6/1/2047	982,845	1,036,934
Pool# Q48414 4.50%, 6/1/2047	83,244	89,778
Pool# Q48365 4.50%, 6/1/2047	24,908	27,003
Pool# G08770 3.50%, 7/1/2047	1,095,694	1,163,288
Pool# V83270 3.50%, 7/1/2047	253,015	267,733
Pool# G61339 3.00%, 8/1/2047	226,275	238,014
Pool# G08774 3.50%, 8/1/2047	125,406	132,722
Pool# Q49917 3.50%, 8/1/2047	100,939	106,907
Pool# Q53085 3.00%, 9/1/2047	246,127	259,830
Pool# G61295 3.50%, 9/1/2047	500,834	541,461
Pool# G08779 3.50%, 9/1/2047	332,586	350,869
Pool# G61622 3.00%, 10/1/2047	544,029	574,444
Pool# G08785 4.00%, 10/1/2047	38,976	41,791
Pool# Q52075 4.00%, 11/1/2047	246,561	264,201
Pool# V83598 3.50%, 12/1/2047	117,209	123,976
Pool# G67707 3.50%, 1/1/2048	591,643	646,719
Pool# V83909 4.00%, 1/1/2048	314,538	336,943

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FHLMC Gold Pool		
Pool# G61311 3.50%, 2/1/2048	701,037	742,134
Pool# T65458 3.50%, 2/1/2048	134,301	139,381
Pool# G08801 4.00%, 2/1/2048	219,795	234,771
Pool# Q54460 4.00%, 2/1/2048	188,663	206,549
Pool# G61298 4.00%, 2/1/2048	89,799	97,802
Pool# Q54727 3.50%, 3/1/2048	261,894	277,277
Pool# Q55401 5.00%, 4/1/2048	66,666	73,582
Pool# V84237 3.50%, 5/1/2048	496,759	524,460
Pool# G08813 3.50%, 5/1/2048	51,131	53,875
Pool# G08820 4.50%, 5/1/2048	457,874	494,942
Pool# G08821 5.00%, 5/1/2048	19,801	21,795
Pool# G67712 4.00%, 6/1/2048	170,703	189,411
Pool# G67713 4.00%, 6/1/2048	153,128	166,835
Pool# G08817 4.00%, 6/1/2048	66,845	71,197
Pool# G08818 4.50%, 6/1/2048	248,931	268,742
Pool# Q56472 4.50%, 6/1/2048	57,696	62,894
Pool# Q56473 4.50%, 6/1/2048	51,777	56,165
Pool# G08827 4.50%, 7/1/2048	165,234	178,112
Pool# Q57401 4.50%, 7/1/2048	71,352	78,082
Pool# Q57402 4.50%, 7/1/2048	22,442	24,384
Pool# G08833 5.00%, 7/1/2048	7,940	8,733
Pool# G08831 4.00%, 8/1/2048	189,894	202,424
Pool# G08836 4.00%, 9/1/2048	750,348	798,655
Pool# G67716 4.50%, 10/1/2048	106,938	118,433
Pool# G08843 4.50%, 10/1/2048	60,601	65,378
Pool# V85044 4.00%, 12/1/2048	202,954	219,289
Pool# V85082 4.50%, 12/1/2048	48,437	52,172
Pool# G61846 4.00%, 1/1/2049	4,754	5,063
Pool# V85139 4.50%, 1/1/2049	65,876	70,926

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FHLMC Non Gold Pool		
Pool# 1B8478		
2.61%, 7/1/2041(a)	81,342	86,098
Pool# 2B0108		
2.34%, 1/1/2042(a)	7,836	7,933
Pool# 2B1381		
1.74%, 6/1/2043(a)	1,431	1,449
FHLMC UMBS Pool		
Pool# ZT1998		
4.00%, 7/1/2029	98,855	105,029
Pool# SB0383		
2.50%, 4/1/2032	1,032,515	1,087,149
Pool# ZS8701		
3.50%, 6/1/2033	81,479	87,290
Pool# SB0218		
3.00%, 10/1/2033	139,006	146,538
Pool# SB0366		
3.50%, 2/1/2034	176,093	188,906
Pool# QN0248		
3.00%, 7/1/2034	78,758	82,979
Pool# SB0095		
3.50%, 7/1/2034	182,337	196,687
Pool# SB0069		
3.00%, 9/1/2034	253,793	269,228
Pool# SB8021		
3.00%, 12/1/2034	514,212	540,151
Pool# SB8500		
2.50%, 7/1/2035	1,011,157	1,068,610
Pool# SB8505		
2.50%, 10/1/2035	2,997,433	3,161,660
Pool# SB8506		
2.00%, 2/1/2036	2,419,381	2,507,546
Pool# SB8508		
2.00%, 2/1/2036	1,687,813	1,748,028
Pool# RC1826		
2.00%, 2/1/2036	493,375	509,296
Pool# RC1887		
2.00%, 3/1/2036	902,295	934,242
Pool# RC2049		
2.00%, 6/1/2036	2,158,472	2,228,628
Pool# RC2045		
2.00%, 6/1/2036	675,756	697,563
Pool# QA2237		
3.00%, 7/1/2046	1,540,248	1,616,890
Pool# QA2226		
3.00%, 7/1/2046	927,698	973,948
Pool# ZS4693		
3.00%, 12/1/2046	1,172,723	1,233,889
Pool# ZM2339		
3.50%, 1/1/2047	229,356	242,695
Pool# ZS4746		
3.00%, 12/1/2047	620,630	648,170
Pool# ZA5785		
4.50%, 10/1/2048	335,445	361,085
Pool# ZT1321		
4.50%, 11/1/2048	441,101	475,459
Pool# ZA6139		
4.50%, 12/1/2048	164,977	177,535
Pool# ZA6536		
4.00%, 3/1/2049	155,667	165,749

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FHLMC UMBS Pool		
Pool# ZA6380		
4.00%, 3/1/2049	132,434	140,989
Pool# ZT1858		
4.50%, 4/1/2049	66,597	72,899
Pool# RA1859		
3.00%, 12/1/2049	796,756	830,518
Pool# SD8051		
3.50%, 3/1/2050	329,677	346,783
Pool# QA8965		
3.00%, 4/1/2050	846,445	884,125
Pool# RA2579		
3.00%, 5/1/2050	379,763	396,858
Pool# RA2621		
4.00%, 5/1/2050	115,559	122,883
Pool# RA3022		
2.50%, 6/1/2050	729,439	756,472
Pool# SD7521		
2.50%, 7/1/2050	1,119,046	1,169,385
Pool# SD8074		
3.00%, 7/1/2050	2,826,973	2,946,832
Pool# RA3174		
3.00%, 7/1/2050	987,715	1,037,335
Pool# SD7523		
2.50%, 8/1/2050	295,994	308,577
Pool# RA3382		
3.00%, 8/1/2050	683,614	724,395
Pool# SD8092		
3.00%, 9/1/2050	1,412,802	1,473,408
Pool# SD0514		
2.00%, 10/1/2050	1,048,512	1,060,995
Pool# RA3723		
2.00%, 10/1/2050	337,919	341,422
Pool# RA3935		
2.50%, 11/1/2050	3,554,322	3,680,432
Pool# RA3932		
2.50%, 11/1/2050	1,857,917	1,937,391
Pool# RA3934		
2.50%, 11/1/2050	956,075	991,670
Pool# RA3987		
2.50%, 11/1/2050	474,184	490,907
Pool# RA4411		
2.50%, 1/1/2051	2,521,256	2,610,175
Pool# RA4351		
2.50%, 1/1/2051	1,162,109	1,203,885
Pool# RA4410		
2.50%, 1/1/2051	892,191	927,011
Pool# RA4652		
2.00%, 2/1/2051	3,732,219	3,773,223
Pool# RA4493		
2.00%, 2/1/2051	1,688,391	1,705,893
Pool# QB9104		
2.00%, 2/1/2051	938,321	948,048
Pool# RA4737		
2.00%, 3/1/2051	3,363,862	3,401,469
Pool# RA4718		
2.00%, 3/1/2051	1,522,213	1,538,008
Pool# SD8140		
2.00%, 4/1/2051	6,214,842	6,279,267
Pool# SD8146		
2.00%, 5/1/2051	14,087,972	14,234,014

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FHLMC UMBS Pool		
Pool# QC2070		
2.00%, 5/1/2051	149,050	150,827
Pool# RA5436		
2.00%, 6/1/2051	450,000	454,665
Pool# RA5373		
2.00%, 6/1/2051	379,000	383,516
FNMA Pool		
Pool# AC9895		
1.94%, 4/1/2040(a)	392,073	398,737
Pool# AC9890		
1.96%, 4/1/2040(a)	435,682	458,463
Pool# AJ1249		
2.32%, 9/1/2041(a)	84,500	89,208
Pool# AK0714		
2.18%, 2/1/2042(a)	10,647	10,897
Pool# AT4250		
1.78%, 6/1/2043(a)	28,377	29,619
Pool# BF0203		
3.00%, 2/1/2047	660,730	702,402
Pool# BF0206		
4.00%, 2/1/2047	415,064	453,821
Pool# BF0200		
3.50%, 11/1/2051	276,593	300,577
Pool# BF0171		
4.00%, 1/1/2057	239,620	266,315
Pool# BF0184		
4.00%, 2/1/2057	272,702	303,082
FNMA UMBS Pool		
Pool# 870092		
5.50%, 8/1/2021	8	8
Pool# 894126		
5.50%, 10/1/2021	3	3
Pool# 902789		
5.50%, 11/1/2021	478	480
Pool# 906708		
5.00%, 12/1/2021	882	918
Pool# 901509		
5.00%, 12/1/2021	236	245
Pool# 928106		
5.50%, 2/1/2022	2,480	2,501
Pool# 914385		
5.50%, 3/1/2022	57	57
Pool# 899438		
5.50%, 6/1/2022	5,041	5,072
Pool# AA2549		
4.00%, 4/1/2024	34,796	36,951
Pool# 934863		
4.00%, 6/1/2024	74,642	79,265
Pool# AC1374		
4.00%, 8/1/2024	40,222	42,710
Pool# AC1529		
4.50%, 9/1/2024	143,364	150,782
Pool# AD0244		
4.50%, 10/1/2024	18,679	19,648
Pool# AD4089		
4.50%, 5/1/2025	160,932	171,125
Pool# 890216		
4.50%, 7/1/2025	33,098	34,860
Pool# AB1609		
4.00%, 10/1/2025	97,779	103,957

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# AH1361		
3.50%, 12/1/2025	84,489	90,291
Pool# AH1518		
3.50%, 12/1/2025	40,849	43,649
Pool# AH5616		
3.50%, 2/1/2026	237,664	253,995
Pool# AL0298		
4.00%, 5/1/2026	197,986	211,013
Pool# AB4277		
3.00%, 1/1/2027	333,608	352,809
Pool# AL1391		
3.50%, 1/1/2027	5,134	5,487
Pool# AP4746		
3.00%, 8/1/2027	93,811	99,307
Pool# AP7855		
3.00%, 9/1/2027	504,557	534,161
Pool# AP4640		
3.00%, 9/1/2027	58,237	61,642
Pool# AQ5096		
3.00%, 11/1/2027	131,558	139,255
Pool# AB6887		
3.00%, 11/1/2027	101,314	107,197
Pool# AQ4532		
3.00%, 11/1/2027	77,641	82,185
Pool# AQ3758		
3.00%, 11/1/2027	57,265	60,616
Pool# AQ7406		
3.00%, 11/1/2027	51,441	54,432
Pool# AB6886		
3.00%, 11/1/2027	50,560	53,544
Pool# AQ2884		
3.00%, 12/1/2027	46,544	49,267
Pool# AS0487		
2.50%, 9/1/2028	263,081	276,148
Pool# 930998		
4.50%, 4/1/2029	16,769	18,031
Pool# BM1507		
2.50%, 12/1/2029	149,517	156,497
Pool# AL8077		
3.50%, 12/1/2029	16,868	18,212
Pool# BM4299		
3.00%, 3/1/2030	628,432	660,359
Pool# AS4874		
3.00%, 4/1/2030	342,660	362,298
Pool# AS5412		
2.50%, 7/1/2030	133,156	139,510
Pool# AS5420		
3.00%, 7/1/2030	279,766	295,800
Pool# AL7152		
3.50%, 7/1/2030	331,361	357,613
Pool# AS5702		
2.50%, 8/1/2030	500,109	523,955
Pool# AZ4898		
2.50%, 8/1/2030	398,507	417,276
Pool# AY8448		
3.00%, 8/1/2030	1,048,956	1,109,645
Pool# AZ2953		
3.00%, 9/1/2030	917,188	970,119
Pool# AZ5718		
3.00%, 9/1/2030	642,373	677,887

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# AS6060 3.00%, 10/1/2030	631,176	667,216
Pool# AZ9234 3.50%, 10/1/2030	37,220	39,990
Pool# BA2993 3.00%, 11/1/2030	150,588	159,172
Pool# AS6174 3.50%, 11/1/2030	18,894	20,364
Pool# AS6272 2.50%, 12/1/2030	187,372	196,215
Pool# AS6295 3.00%, 12/1/2030	269,955	285,132
Pool# BA3545 3.00%, 12/1/2030	119,386	126,279
Pool# AH1515 4.00%, 12/1/2030	266,494	286,407
Pool# AD0716 6.50%, 12/1/2030	798,342	905,498
Pool# BA6532 2.50%, 1/1/2031	154,472	161,761
Pool# BM5016 3.00%, 1/1/2031	422,017	446,743
Pool# AB2121 4.00%, 1/1/2031	41,049	44,116
Pool# AL8060 3.00%, 2/1/2031	298,989	317,127
Pool# MA0641 4.00%, 2/1/2031	192,854	207,275
Pool# 560868 7.50%, 2/1/2031	608	617
Pool# AS6799 3.00%, 3/1/2031	228,907	241,962
Pool# BC0774 3.00%, 3/1/2031	132,833	140,930
Pool# BC4410 3.50%, 3/1/2031	16,585	17,784
Pool# AS6919 3.50%, 3/1/2031	16,486	17,808
Pool# BC0320 3.50%, 3/1/2031	11,537	12,466
Pool# BC4430 3.00%, 4/1/2031	42,659	45,061
Pool# AL8565 3.00%, 6/1/2031	145,338	154,283
Pool# AL8566 3.00%, 6/1/2031	142,671	151,144
Pool# AL8561 3.50%, 6/1/2031	147,343	160,146
Pool# AS8028 2.50%, 9/1/2031	527,014	551,943
Pool# AL9378 3.00%, 9/1/2031	68,877	73,056
Pool# MA2775 2.50%, 10/1/2031	1,072,553	1,123,303
Pool# BM1888 2.50%, 10/1/2031	1,017,186	1,064,703
Pool# AS8038 2.50%, 10/1/2031	476,894	499,441
Pool# BC4777 2.50%, 10/1/2031	388,079	406,628

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# AL9323 2.50%, 10/1/2031	23,256	24,357
Pool# AS8612 3.00%, 10/1/2031	164,339	173,596
Pool# 607212 7.50%, 10/1/2031	3,278	3,373
Pool# MA0895 3.50%, 11/1/2031	199,562	211,079
Pool# 607632 6.50%, 11/1/2031	44	50
Pool# MA2830 2.50%, 12/1/2031	418,982	439,017
Pool# BM3814 2.50%, 12/1/2031	288,043	301,999
Pool# AS8594 2.50%, 1/1/2032	322,729	339,257
Pool# AS8597 2.50%, 1/1/2032	268,875	282,162
Pool# AS8609 3.00%, 1/1/2032	212,754	225,124
Pool# AL9786 3.00%, 1/1/2032	194,229	206,833
Pool# AL9585 3.50%, 1/1/2032	75,716	82,314
Pool# BM1036 2.50%, 2/1/2032	1,461,579	1,536,214
Pool# BM4624 3.00%, 2/1/2032	221,052	235,044
Pool# AL9872 3.00%, 2/1/2032	162,317	172,652
Pool# AL9740 3.00%, 2/1/2032	137,922	146,693
Pool# AL9871 3.00%, 2/1/2032	98,293	104,653
Pool# AS8767 3.00%, 2/1/2032	17,196	18,242
Pool# BM1007 2.50%, 3/1/2032	443,704	464,671
Pool# AL9899 3.00%, 3/1/2032	30,114	32,023
Pool# BM3269 2.50%, 4/1/2032	653,629	684,161
Pool# MA1029 3.50%, 4/1/2032	161,968	174,326
Pool# 545556 7.00%, 4/1/2032	2,876	3,300
Pool# AO2565 3.50%, 5/1/2032	63,248	68,137
Pool# AS9695 3.50%, 5/1/2032	33,318	36,027
Pool# 545605 7.00%, 5/1/2032	4,038	4,669
Pool# BM4088 3.00%, 6/1/2032	273,596	289,360
Pool# AO5103 3.50%, 6/1/2032	174,620	186,625
Pool# 890786 3.50%, 6/1/2032	30,909	33,641
Pool# MA1107 3.50%, 7/1/2032	23,518	25,078

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# FM1664		
4.00%, 7/1/2032	178,553	189,959
Pool# 651361		
7.00%, 7/1/2032	1,080	1,113
Pool# BM1669		
3.00%, 8/1/2032	167,604	179,015
Pool# AP1990		
3.50%, 8/1/2032	78,650	83,845
Pool# AP1997		
3.50%, 8/1/2032	55,870	59,552
Pool# BH5355		
3.50%, 8/1/2032	9,267	9,913
Pool# AO7202		
3.50%, 9/1/2032	164,102	175,765
Pool# MA1166		
3.50%, 9/1/2032	128,230	136,734
Pool# BM5167		
3.50%, 9/1/2032	26,491	28,556
Pool# CA0586		
2.50%, 10/1/2032	60,589	63,749
Pool# AP3673		
3.50%, 10/1/2032	148,284	159,751
Pool# BH9391		
3.50%, 10/1/2032	11,730	12,660
Pool# BM3389		
3.00%, 11/1/2032	255,831	273,088
Pool# AB6962		
3.50%, 11/1/2032	217,432	234,253
Pool# AQ3343		
3.50%, 11/1/2032	135,001	144,608
Pool# BM3977		
3.00%, 12/1/2032	412,408	437,101
Pool# CA0951		
3.00%, 12/1/2032	216,469	228,708
Pool# FM1661		
2.50%, 1/1/2033	819,245	857,395
Pool# BM4338		
2.50%, 1/1/2033	442,629	463,383
Pool# BM3919		
3.00%, 2/1/2033	242,119	258,561
Pool# BM3750		
3.50%, 3/1/2033	209,827	227,691
Pool# BM4129		
3.50%, 4/1/2033	272,798	295,562
Pool# 555346		
5.50%, 4/1/2033	40,776	47,016
Pool# 713560		
5.50%, 4/1/2033	8,256	9,370
Pool# 694846		
6.50%, 4/1/2033	6,857	7,698
Pool# 701261		
7.00%, 4/1/2033	296	315
Pool# AB9402		
3.00%, 5/1/2033	232,155	246,351
Pool# AB9403		
3.00%, 5/1/2033	105,736	112,178
Pool# AB9300		
3.00%, 5/1/2033	85,080	90,282
Pool# BM4132		
3.50%, 5/1/2033	199,582	217,017

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# MA3372		
4.00%, 5/1/2033	210,249	224,194
Pool# 555421		
5.00%, 5/1/2033	870,313	987,911
Pool# MA3393		
4.00%, 6/1/2033	86,742	92,282
Pool# MA3427		
4.00%, 7/1/2033	68,670	73,094
Pool# 720087		
5.50%, 7/1/2033	202,440	233,857
Pool# 728721		
5.50%, 7/1/2033	22,813	26,037
Pool# 555684		
5.50%, 7/1/2033	7,236	8,343
Pool# MA1527		
3.00%, 8/1/2033	884,778	938,859
Pool# 743235		
5.50%, 10/1/2033	12,485	14,399
Pool# 750229		
6.50%, 10/1/2033	21,960	24,587
Pool# FM2154		
4.00%, 12/1/2033	368,717	391,920
Pool# 755872		
5.50%, 12/1/2033	142,711	163,696
Pool# 725221		
5.50%, 1/1/2034	3,756	4,332
Pool# 725223		
5.50%, 3/1/2034	433	500
Pool# 725228		
6.00%, 3/1/2034	355,182	415,650
Pool# 725425		
5.50%, 4/1/2034	215,434	248,833
Pool# 725423		
5.50%, 5/1/2034	21,242	24,520
Pool# 725594		
5.50%, 7/1/2034	89,537	103,613
Pool# MA3739		
3.50%, 8/1/2034	183,811	196,831
Pool# 788027		
6.50%, 9/1/2034	22,420	25,102
Pool# MA3827		
2.50%, 11/1/2034	921,722	962,785
Pool# FM1905		
3.00%, 11/1/2034	107,598	113,968
Pool# 807310		
7.00%, 11/1/2034	2,014	2,341
Pool# FM2412		
3.50%, 1/1/2035	55,089	59,272
Pool# 735141		
5.50%, 1/1/2035	280,845	325,328
Pool# 889852		
5.50%, 5/1/2035	8,058	9,295
Pool# FM5474		
2.50%, 10/1/2035	663,562	693,674
Pool# MA4156		
2.50%, 10/1/2035	648,607	676,486
Pool# FM4900		
2.00%, 12/1/2035	85,036	87,883
Pool# 256023		
6.00%, 12/1/2035	284,442	337,381

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# CA8793 2.00%, 2/1/2036	2,072,003	2,142,248
Pool# CA8789 2.00%, 2/1/2036	948,069	978,663
Pool# CA8736 2.00%, 2/1/2036	934,927	968,086
Pool# FM5908 2.00%, 2/1/2036	699,978	724,859
Pool# CA9141 2.00%, 2/1/2036	653,516	676,929
Pool# CA9145 2.00%, 2/1/2036	579,741	598,449
Pool# FM5571 2.00%, 2/1/2036	361,067	373,946
Pool# CA9435 2.00%, 3/1/2036	590,591	609,649
Pool# CA9475 2.00%, 3/1/2036	541,269	558,736
Pool# CA9441 2.50%, 3/1/2036	440,145	465,146
Pool# CB0262 2.00%, 4/1/2036	866,356	894,314
Pool# 745418 5.50%, 4/1/2036	42,180	48,864
Pool# FM7259 2.50%, 5/1/2036	414,267	433,735
Pool# 745516 5.50%, 5/1/2036	23,954	27,742
Pool# MA4360 2.00%, 6/1/2036	1,541,492	1,591,237
Pool# 889745 5.50%, 6/1/2036	4,497	5,202
Pool# 995065 5.50%, 9/1/2036	156,853	180,752
Pool# 888635 5.50%, 9/1/2036	101,204	116,758
Pool# 995024 5.50%, 8/1/2037	56,313	65,241
Pool# 995050 6.00%, 9/1/2037	527,902	626,446
Pool# 955194 7.00%, 11/1/2037	38,857	46,057
Pool# 928940 7.00%, 12/1/2037	22,249	23,517
Pool# MA3389 4.00%, 6/1/2038	128,232	137,483
Pool# MA3464 3.50%, 9/1/2038	212,805	224,767
Pool# 990810 7.00%, 10/1/2038	49,579	52,026
Pool# AD8536 5.00%, 8/1/2040	178,339	200,978
Pool# AB1735 3.50%, 11/1/2040	5,151	5,427
Pool# AE9747 4.50%, 12/1/2040	569,030	634,853
Pool# AB2067 3.50%, 1/1/2041	224,296	242,752
Pool# 932888 3.50%, 1/1/2041	178,458	195,658

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# AB2068 3.50%, 1/1/2041	120,846	130,218
Pool# 932891 3.50%, 1/1/2041	32,702	35,719
Pool# AL3650 5.00%, 2/1/2041	12,236	13,940
Pool# AL6521 5.00%, 4/1/2041	944,224	1,080,269
Pool# AL0390 5.00%, 5/1/2041	336,429	381,147
Pool# AL5863 4.50%, 6/1/2041	1,942,538	2,136,584
Pool# AI9851 4.50%, 9/1/2041	30,003	33,116
Pool# AL0761 5.00%, 9/1/2041	121,143	138,605
Pool# BM3907 5.50%, 9/1/2041	249,403	287,888
Pool# AJ5431 4.50%, 10/1/2041	102,731	115,057
Pool# AJ4861 4.00%, 12/1/2041	119,578	131,479
Pool# AX5316 4.50%, 1/1/2042	55,590	61,861
Pool# AL2499 4.50%, 1/1/2042	22,383	24,703
Pool# AW8167 3.50%, 2/1/2042	683,764	736,618
Pool# AB5185 3.50%, 5/1/2042	313,053	339,282
Pool# AO3575 4.50%, 5/1/2042	47,439	51,398
Pool# AO4647 3.50%, 6/1/2042	650,002	704,471
Pool# AO8036 4.50%, 7/1/2042	362,667	404,285
Pool# AP2092 4.50%, 8/1/2042	11,909	12,811
Pool# AP6579 3.50%, 9/1/2042	556,937	601,625
Pool# AL2782 4.50%, 9/1/2042	102,927	114,603
Pool# AB6524 3.50%, 10/1/2042	959,219	1,039,490
Pool# AB7074 3.00%, 11/1/2042	512,850	545,379
Pool# AP8785 3.00%, 11/1/2042	176,943	187,222
Pool# AL2677 3.50%, 11/1/2042	566,368	613,816
Pool# AB6786 3.50%, 11/1/2042	319,461	344,266
Pool# MA1273 3.50%, 12/1/2042	264,896	285,463
Pool# AR4210 3.50%, 1/1/2043	134,608	145,855
Pool# AT4040 3.00%, 3/1/2043	137,481	146,185
Pool# AR8213 3.50%, 4/1/2043	153,988	166,863

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# AB9238 3.00%, 5/1/2043	818,537	872,387
Pool# AB9237 3.00%, 5/1/2043	627,815	670,821
Pool# AB9236 3.00%, 5/1/2043	191,454	204,993
Pool# AB9362 3.50%, 5/1/2043	862,296	936,130
Pool# AT4145 3.00%, 6/1/2043	242,353	258,299
Pool# AB9814 3.00%, 7/1/2043	753,987	803,592
Pool# AT6871 3.00%, 7/1/2043	113,956	120,915
Pool# AS0203 3.00%, 8/1/2043	572,797	610,482
Pool# AS0255 4.50%, 8/1/2043	195,733	216,273
Pool# AS0516 3.00%, 9/1/2043	405,870	431,947
Pool# AL4471 4.00%, 9/1/2043	331,475	366,084
Pool# AL6951 3.50%, 10/1/2043	449,448	485,410
Pool# BM4222 3.00%, 1/1/2044	573,991	609,828
Pool# AS2276 4.50%, 4/1/2044	357,201	393,521
Pool# AW1006 4.00%, 5/1/2044	129,364	143,961
Pool# AL7767 4.50%, 6/1/2044	32,765	36,368
Pool# AS3161 4.00%, 8/1/2044	734,116	801,792
Pool# BM4650 3.00%, 10/1/2044	1,041,691	1,107,095
Pool# CA0688 3.50%, 10/1/2044	305,715	329,303
Pool# BC5090 4.00%, 10/1/2044	81,502	88,756
Pool# AS3946 4.00%, 12/1/2044	930,826	1,023,444
Pool# AL8303 3.00%, 1/1/2045	185,860	197,482
Pool# BM4384 4.00%, 1/1/2045	336,969	368,473
Pool# BM3611 4.00%, 1/1/2045	277,332	301,840
Pool# BM3804 3.50%, 2/1/2045	118,279	127,720
Pool# AL9555 4.00%, 2/1/2045	1,758,850	1,919,111
Pool# AX9524 4.00%, 2/1/2045	1,016,250	1,130,873
Pool# AS4418 4.00%, 2/1/2045	673,829	749,820
Pool# AS4375 4.00%, 2/1/2045	484,438	539,076
Pool# AL6889 4.50%, 2/1/2045	116,434	129,221

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# BM3931 3.00%, 3/1/2045	506,146	537,935
Pool# AY1312 3.50%, 3/1/2045	1,661,352	1,803,233
Pool# AX9567 3.50%, 3/1/2045	84,846	91,732
Pool# BM4975 4.00%, 3/1/2045	161,012	175,691
Pool# AS4578 4.00%, 3/1/2045	126,671	140,958
Pool# BM3664 3.00%, 5/1/2045	577,165	613,312
Pool# AS4921 3.50%, 5/1/2045	798,542	862,723
Pool# AS5012 4.00%, 5/1/2045	1,332,117	1,482,359
Pool# BM5562 4.00%, 6/1/2045	240,156	262,628
Pool# AS5312 3.50%, 7/1/2045	163,246	176,604
Pool# AZ7111 4.00%, 7/1/2045	21,430	23,278
Pool# AZ9866 4.00%, 8/1/2045	16,018	17,421
Pool# AL7207 4.50%, 8/1/2045	140,676	156,392
Pool# AL9634 3.50%, 10/1/2045	108,588	117,282
Pool# BA2164 3.00%, 11/1/2045	118,477	124,371
Pool# AS6311 3.50%, 12/1/2045	1,408,432	1,505,947
Pool# AS6282 3.50%, 12/1/2045	1,247,649	1,347,855
Pool# BC0326 3.50%, 12/1/2045	813,412	870,044
Pool# BC0092 3.50%, 12/1/2045	83,408	89,201
Pool# BC0475 3.50%, 12/1/2045	53,456	57,411
Pool# AS6362 4.50%, 12/1/2045	26,423	29,039
Pool# AS6474 3.50%, 1/1/2046	282,474	308,938
Pool# AS6539 3.50%, 1/1/2046	257,628	281,801
Pool# AL9849 3.50%, 1/1/2046	154,273	166,161
Pool# AS6527 4.00%, 1/1/2046	212,326	229,803
Pool# BC0178 4.50%, 1/1/2046	3,940	4,293
Pool# BC1158 3.50%, 2/1/2046	1,097,001	1,173,075
Pool# BC2667 4.00%, 2/1/2046	28,302	30,554
Pool# BC0605 4.00%, 2/1/2046	25,497	27,655
Pool# AL9781 4.50%, 2/1/2046	278,673	308,357

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# BC0300		
3.50%, 3/1/2046	864,042	921,293
Pool# BM4621		
3.50%, 3/1/2046	384,525	414,045
Pool# AS6833		
3.50%, 3/1/2046	18,877	20,207
Pool# AS6795		
4.00%, 3/1/2046	128,131	137,910
Pool# BA6972		
4.00%, 3/1/2046	37,529	40,532
Pool# BC0311		
4.50%, 3/1/2046	2,648	2,864
Pool# BC0823		
3.50%, 4/1/2046	148,106	157,804
Pool# BA7692		
3.50%, 4/1/2046	13,511	14,587
Pool# AS7026		
4.00%, 4/1/2046	91,591	98,976
Pool# AS7171		
3.50%, 5/1/2046	48,089	51,181
Pool# AS7251		
4.00%, 5/1/2046	17,173	18,538
Pool# AS7387		
3.50%, 6/1/2046	137,241	145,986
Pool# AL8833		
4.00%, 6/1/2046	796,890	886,093
Pool# AS7593		
3.50%, 7/1/2046	733,097	788,441
Pool# AS7594		
3.50%, 7/1/2046	727,544	783,369
Pool# AS7545		
3.50%, 7/1/2046	219,685	233,915
Pool# AL8824		
3.50%, 7/1/2046	179,659	196,517
Pool# AS7490		
3.50%, 7/1/2046	118,650	128,360
Pool# BC1452		
4.00%, 7/1/2046	1,272,021	1,373,780
Pool# BD5180		
4.50%, 7/1/2046	5,328	5,805
Pool# MA2705		
3.00%, 8/1/2046	651,887	684,744
Pool# BC1489		
3.00%, 8/1/2046	134,588	143,422
Pool# BD4890		
3.50%, 8/1/2046	914,295	972,845
Pool# BC9501		
3.50%, 8/1/2046	23,232	24,812
Pool# AS7760		
4.00%, 8/1/2046	148,659	161,431
Pool# AS7648		
4.00%, 8/1/2046	78,036	84,028
Pool# AS7795		
4.00%, 8/1/2046	62,363	67,192
Pool# BD3911		
4.00%, 8/1/2046	22,049	23,855
Pool# BD3923		
4.00%, 8/1/2046	10,512	11,337
Pool# AS7770		
4.50%, 8/1/2046	42,962	46,800

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# BD5232		
4.50%, 8/1/2046	6,336	6,896
Pool# AL8947		
3.50%, 9/1/2046	218,079	236,061
Pool# BD4944		
3.50%, 9/1/2046	38,652	40,978
Pool# AL9263		
3.00%, 10/1/2046	203,392	215,830
Pool# AL9234		
3.50%, 10/1/2046	84,381	92,282
Pool# BM3932		
3.50%, 10/1/2046	59,380	63,325
Pool# AS8125		
3.50%, 10/1/2046	52,198	55,876
Pool# FM1871		
4.00%, 10/1/2046	130,486	142,470
Pool# BC4766		
4.50%, 10/1/2046	42,873	47,021
Pool# AS8154		
4.50%, 10/1/2046	21,568	23,479
Pool# FM1368		
3.00%, 11/1/2046	1,279,449	1,346,255
Pool# MA2806		
3.00%, 11/1/2046	424,575	449,064
Pool# BC9003		
3.00%, 11/1/2046	166,094	175,778
Pool# AS8369		
3.50%, 11/1/2046	605,311	652,576
Pool# BE5067		
3.50%, 11/1/2046	437,331	468,066
Pool# BE0065		
3.50%, 11/1/2046	14,777	15,809
Pool# BE5038		
4.00%, 11/1/2046	14,391	16,038
Pool# MA2833		
3.00%, 12/1/2046	3,497,735	3,701,709
Pool# AS8483		
3.00%, 12/1/2046	802,591	847,795
Pool# BC9067		
3.00%, 12/1/2046	363,956	384,255
Pool# AS8488		
3.00%, 12/1/2046	297,493	316,166
Pool# AS8509		
3.00%, 12/1/2046	93,210	99,464
Pool# BM1121		
3.50%, 12/1/2046	659,394	715,536
Pool# AS8492		
3.50%, 12/1/2046	611,757	669,163
Pool# AS8572		
3.50%, 12/1/2046	484,332	513,554
Pool# AS8417		
3.50%, 12/1/2046	398,541	422,558
Pool# BE4224		
3.50%, 12/1/2046	17,081	18,138
Pool# AS8650		
3.00%, 1/1/2047	1,395,680	1,468,219
Pool# AL9697		
3.00%, 1/1/2047	760,537	808,275
Pool# AS8647		
3.00%, 1/1/2047	550,646	585,200

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# BE5775		
3.00%, 1/1/2047	496,376	523,814
Pool# AL9774		
3.50%, 1/1/2047	394,291	433,089
Pool# BM3204		
3.50%, 1/1/2047	319,024	348,626
Pool# AS8692		
3.50%, 1/1/2047	258,187	273,819
Pool# BD2440		
3.50%, 1/1/2047	249,919	265,167
Pool# BD2450		
3.50%, 1/1/2047	173,576	184,152
Pool# BE6548		
3.50%, 1/1/2047	90,075	95,576
Pool# BE7115		
4.50%, 1/1/2047	14,485	15,872
Pool# BE5856		
4.50%, 1/1/2047	11,369	12,441
Pool# BE6503		
4.50%, 1/1/2047	4,485	4,876
Pool# BM3908		
5.50%, 1/1/2047	50,872	58,851
Pool# MA2895		
3.00%, 2/1/2047	4,304,272	4,529,307
Pool# BM3688		
3.50%, 2/1/2047	557,720	595,373
Pool# BD5046		
3.50%, 2/1/2047	102,883	108,994
Pool# BM5274		
4.00%, 2/1/2047	105,888	114,198
Pool# BE8495		
4.50%, 2/1/2047	5,732	6,239
Pool# BE7869		
4.50%, 2/1/2047	3,999	4,329
Pool# AL9859		
3.00%, 3/1/2047	1,312,320	1,386,204
Pool# AL9848		
3.00%, 3/1/2047	423,190	444,953
Pool# BM5383		
4.00%, 3/1/2047	64,730	70,577
Pool# AS8966		
4.00%, 3/1/2047	52,889	56,757
Pool# AS8979		
4.50%, 3/1/2047	68,911	75,797
Pool# BE9247		
4.50%, 3/1/2047	7,756	8,472
Pool# BM3707		
2.50%, 4/1/2047	210,013	218,119
Pool# AS9463		
3.50%, 4/1/2047	195,996	212,379
Pool# AS9451		
3.50%, 4/1/2047	144,338	152,578
Pool# BD7122		
4.00%, 4/1/2047	703,309	755,080
Pool# AS9467		
4.00%, 4/1/2047	315,909	342,415
Pool# AS9470		
4.50%, 4/1/2047	228,230	250,448
Pool# BH0304		
4.50%, 4/1/2047	10,892	11,814

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# AS9562		
3.00%, 5/1/2047	82,892	87,164
Pool# BM3237		
3.50%, 5/1/2047	436,147	472,864
Pool# AS9577		
3.50%, 5/1/2047	174,823	188,260
Pool# BM1268		
4.00%, 5/1/2047	335,922	365,690
Pool# BE3670		
3.50%, 6/1/2047	240,535	254,517
Pool# AS9794		
3.50%, 6/1/2047	164,265	178,725
Pool# AS9747		
4.00%, 6/1/2047	913,579	994,653
Pool# BM3549		
4.00%, 6/1/2047	368,770	397,837
Pool# BE3702		
4.00%, 6/1/2047	143,275	153,389
Pool# BM1295		
4.50%, 6/1/2047	167,082	182,978
Pool# BE9624		
4.50%, 6/1/2047	23,865	25,979
Pool# BM3801		
3.00%, 7/1/2047	721,367	758,314
Pool# AS9938		
3.50%, 7/1/2047	165,275	180,536
Pool# BM1551		
3.50%, 7/1/2047	154,812	168,004
Pool# AS9909		
3.50%, 7/1/2047	77,299	83,614
Pool# BM1492		
4.00%, 7/1/2047	648,396	702,560
Pool# AS9973		
4.00%, 7/1/2047	52,668	56,256
Pool# 890673		
3.00%, 8/1/2047	369,262	388,654
Pool# MA3087		
3.50%, 8/1/2047	344,970	364,855
Pool# CA0240		
3.50%, 8/1/2047	184,336	194,546
Pool# BM1658		
3.50%, 8/1/2047	132,776	143,200
Pool# BH7375		
3.50%, 8/1/2047	107,035	113,465
Pool# CA0123		
4.00%, 8/1/2047	519,323	566,959
Pool# BH2597		
4.00%, 8/1/2047	397,785	426,048
Pool# BH5359		
4.00%, 8/1/2047	180,642	195,035
Pool# CA0133		
4.00%, 8/1/2047	78,628	84,203
Pool# BM5787		
4.00%, 8/1/2047	20,084	21,641
Pool# CA0407		
3.50%, 9/1/2047	319,910	338,171
Pool# BH4004		
4.00%, 9/1/2047	336,613	360,494
Pool# BM3556		
4.00%, 9/1/2047	159,442	177,110

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# CA0392 4.00%, 9/1/2047	156,578	167,241
Pool# CA0265 4.00%, 9/1/2047	48,583	52,079
Pool# CA0487 3.50%, 10/1/2047	803,569	848,594
Pool# BM1959 3.50%, 10/1/2047	432,690	473,129
Pool# CA0493 4.00%, 10/1/2047	400,863	428,646
Pool# CA0549 4.00%, 10/1/2047	282,037	300,877
Pool# BM3015 4.00%, 10/1/2047	187,859	208,451
Pool# CA0496 4.50%, 10/1/2047	213,519	236,275
Pool# CA0623 4.50%, 10/1/2047	65,961	71,655
Pool# CA0693 3.50%, 11/1/2047	549,770	581,521
Pool# CA0680 3.50%, 11/1/2047	221,308	241,493
Pool# BM3358 3.50%, 11/1/2047	197,380	215,738
Pool# CA0696 4.00%, 11/1/2047	677,600	722,851
Pool# BM3191 4.00%, 11/1/2047	141,421	152,090
Pool# CA0808 4.00%, 11/1/2047	115,044	123,362
Pool# BM3379 3.00%, 12/1/2047	636,804	676,114
Pool# BJ2492 3.50%, 12/1/2047	329,544	348,964
Pool# MA3211 4.00%, 12/1/2047	959,030	1,027,669
Pool# BJ1699 4.00%, 12/1/2047	260,116	286,647
Pool# MA3238 3.50%, 1/1/2048	525,952	556,066
Pool# CA0991 3.50%, 1/1/2048	436,358	476,156
Pool# CA1015 4.00%, 1/1/2048	362,833	388,606
Pool# CA1025 4.50%, 1/1/2048	556,093	601,699
Pool# CA1189 3.50%, 2/1/2048	2,017,692	2,135,355
Pool# BH9280 3.50%, 2/1/2048	936,716	1,014,473
Pool# CA1242 3.50%, 2/1/2048	193,993	212,666
Pool# MA3277 4.00%, 2/1/2048	21,298	22,752
Pool# BJ8271 4.50%, 2/1/2048	597,379	650,939
Pool# BJ8270 4.50%, 2/1/2048	360,672	395,784
Pool# BK1586 4.50%, 2/1/2048	317,991	350,161

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# BJ8269 4.50%, 2/1/2048	295,528	327,013
Pool# CA4341 3.00%, 3/1/2048	175,201	183,361
Pool# MA3305 3.50%, 3/1/2048	57,685	60,991
Pool# BK1972 4.50%, 3/1/2048	85,104	93,339
Pool# BJ0640 5.00%, 3/1/2048	22,891	25,225
Pool# CA1531 3.50%, 4/1/2048	154,451	169,189
Pool# CA1510 3.50%, 4/1/2048	151,240	159,840
Pool# CA1551 4.00%, 4/1/2048	1,019,695	1,088,627
Pool# CA1560 4.50%, 4/1/2048	191,401	209,854
Pool# BJ2681 5.00%, 4/1/2048	81,030	89,213
Pool# MA3348 5.00%, 4/1/2048	10,531	11,591
Pool# BM4024 3.50%, 5/1/2048	104,127	114,150
Pool# MA3358 4.50%, 5/1/2048	308,576	333,583
Pool# MA3374 5.00%, 5/1/2048	25,096	27,625
Pool# CA1898 4.50%, 6/1/2048	217,060	239,852
Pool# CA1951 4.00%, 7/1/2048	244,160	260,408
Pool# BK6577 4.50%, 7/1/2048	31,414	33,896
Pool# CA1988 4.50%, 7/1/2048	7,761	8,378
Pool# BK4766 4.50%, 8/1/2048	367,165	403,831
Pool# CA2376 4.00%, 9/1/2048	282,983	301,591
Pool# MA3472 5.00%, 9/1/2048	29,045	31,860
Pool# MA3495 4.00%, 10/1/2048	348,874	371,602
Pool# CA2493 4.50%, 10/1/2048	166,626	179,725
Pool# BM4664 4.50%, 10/1/2048	145,786	160,535
Pool# BM5024 3.00%, 11/1/2048	897,099	937,430
Pool# FM1001 3.50%, 11/1/2048	68,661	72,462
Pool# MA3521 4.00%, 11/1/2048	359,298	382,587
Pool# MA3536 4.00%, 12/1/2048	271,779	289,554
Pool# CA2779 4.50%, 12/1/2048	453,460	497,609
Pool# BN0340 4.50%, 12/1/2048	426,600	459,417

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# BM5212		
4.50%, 12/1/2048	134,969	145,424
Pool# FM2888		
3.50%, 1/1/2049	2,413,036	2,538,601
Pool# BN3944		
4.00%, 1/1/2049	154,956	167,433
Pool# BN3960		
4.50%, 1/1/2049	280,801	302,554
Pool# BN6135		
4.00%, 2/1/2049	135,208	144,028
Pool# FM2337		
4.50%, 2/1/2049	499,631	536,090
Pool# CA3387		
4.00%, 4/1/2049	480,438	522,926
Pool# CA3394		
5.00%, 4/1/2049	60,643	66,736
Pool# CA3489		
4.00%, 5/1/2049	364,070	397,347
Pool# MA3665		
4.50%, 5/1/2049	458,843	494,395
Pool# FM1051		
4.50%, 5/1/2049	292,898	315,739
Pool# CA3669		
4.00%, 6/1/2049	525,645	570,902
Pool# CA3639		
4.00%, 6/1/2049	193,717	209,315
Pool# CA3825		
4.00%, 7/1/2049	408,150	447,963
Pool# CA3844		
4.50%, 7/1/2049	223,881	241,159
Pool# CA4030		
4.00%, 8/1/2049	925,975	986,546
Pool# CA4035		
4.50%, 8/1/2049	262,892	283,241
Pool# BO2258		
3.00%, 10/1/2049	1,301,483	1,359,103
Pool# BO5494		
3.00%, 11/1/2049	151,571	158,791
Pool# MA3835		
3.50%, 11/1/2049	245,926	258,811
Pool# MA3836		
4.00%, 11/1/2049	363,903	387,300
Pool# BO6220		
3.00%, 12/1/2049	1,365,927	1,426,138
Pool# BO6225		
3.00%, 12/1/2049	1,124,280	1,174,323
Pool# BO5380		
3.00%, 12/1/2049	182,398	191,055
Pool# MA3873		
4.00%, 12/1/2049	265,363	282,416
Pool# FM2432		
3.00%, 2/1/2050	1,244,647	1,300,911
Pool# CA5152		
3.00%, 2/1/2050	374,429	391,218
Pool# FM2887		
3.00%, 3/1/2050	708,599	743,276
Pool# FM0077		
3.00%, 3/1/2050	181,753	192,064
Pool# CA5510		
3.00%, 4/1/2050	639,460	671,832

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# MA4020		
3.00%, 5/1/2050	2,048,741	2,136,151
Pool# CA5754		
4.00%, 5/1/2050	80,518	85,866
Pool# CA6317		
3.00%, 7/1/2050	755,919	796,162
Pool# CA6598		
2.50%, 8/1/2050	1,219,594	1,266,551
Pool# BQ4909		
2.00%, 9/1/2050	2,151,417	2,173,697
Pool# CA6985		
2.00%, 9/1/2050	1,164,217	1,178,077
Pool# FM4226		
2.50%, 9/1/2050	2,975,979	3,095,152
Pool# FM4231		
2.50%, 9/1/2050	2,821,423	2,921,782
Pool# FM4222		
2.50%, 9/1/2050	672,391	704,113
Pool# CA7029		
2.50%, 9/1/2050	617,185	646,713
Pool# CA7572		
2.50%, 10/1/2050	4,461,124	4,661,128
Pool# CA7368		
2.50%, 10/1/2050	1,775,923	1,839,096
Pool# CA7369		
2.50%, 10/1/2050	1,482,222	1,534,948
Pool# CA7573		
2.50%, 11/1/2050	6,638,476	6,930,912
Pool# FM4859		
2.50%, 11/1/2050	1,414,984	1,471,645
Pool# FM4808		
2.50%, 11/1/2050	1,112,575	1,152,152
Pool# CA8442		
2.00%, 1/1/2051	2,546,400	2,576,715
Pool# FM6031		
2.00%, 2/1/2051	3,112,442	3,145,710
Pool# CA8823		
2.00%, 2/1/2051	1,368,008	1,383,302
Pool# CA8893		
2.00%, 2/1/2051	1,320,315	1,335,076
Pool# BQ9747		
2.00%, 2/1/2051	984,390	994,594
Pool# FM6135		
2.00%, 2/1/2051	738,930	746,597
Pool# CA8954		
2.50%, 2/1/2051	1,845,964	1,911,067
Pool# CA8866		
2.50%, 2/1/2051	973,862	1,008,208
Pool# FM6554		
2.00%, 3/1/2051	2,392,875	2,421,448
Pool# FM6569		
2.50%, 3/1/2051	2,908,476	3,012,343
Pool# FM7677		
2.50%, 3/1/2051	2,843,000	2,957,066
Pool# FM6834		
2.00%, 4/1/2051	2,875,776	2,912,055
Pool# CB0235		
2.00%, 4/1/2051	1,541,023	1,558,491
Pool# CB0149		
2.00%, 4/1/2051	397,070	401,432

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
FNMA UMBS Pool		
Pool# BR7647		
2.00%, 4/1/2051	319,421	322,735
Pool# BR7703		
2.50%, 4/1/2051	550,843	570,270
Pool# CB0400		
2.00%, 5/1/2051	374,305	380,506
Pool# MA4326		
2.50%, 5/1/2051	2,187,780	2,264,938
Pool# CB0684		
2.00%, 6/1/2051	1,588,000	1,605,213
Pool# CB0819		
2.00%, 6/1/2051	1,427,661	1,443,844
Pool# FM7719		
2.00%, 6/1/2051	1,024,000	1,036,079
Pool# MA4356		
2.50%, 6/1/2051	8,612,823	8,916,578
Pool# MA4378		
2.00%, 7/1/2051	2,464,000	2,489,543
FNMA/FHLMC UMBS, 15 Year, Single Family TBA		
1.50%, 7/25/2036	11,150,000	11,284,366
2.00%, 7/25/2036	6,053,000	6,243,220
2.50%, 7/25/2036	1,322,000	1,378,547
3.00%, 7/25/2036	602,663	633,157
3.50%, 7/25/2036	1,293,000	1,380,783
4.00%, 7/25/2036	143,000	151,977
4.50%, 7/25/2036	215,000	225,338
5.00%, 7/25/2036	35,000	36,475
FNMA/FHLMC UMBS, 30 Year, Single Family TBA		
1.50%, 7/25/2051	13,500,000	13,230,000
2.00%, 7/25/2051	16,918,000	17,081,894
2.50%, 7/25/2051	8,925,000	9,231,100
3.00%, 7/25/2051	725,000	755,713
3.50%, 7/25/2051	1,700,000	1,789,416
4.00%, 7/25/2051	1,825,000	1,943,340
4.50%, 7/25/2051	25,000	26,895
1.50%, 8/25/2051	4,875,000	4,769,120
2.00%, 8/25/2051	7,375,000	7,432,041
GNMA I Pool		
Pool# 376510		
7.00%, 5/15/2024	349	366
Pool# 457801		
7.00%, 8/15/2028	1,782	1,935
Pool# 486936		
6.50%, 2/15/2029	747	841
Pool# 502969		
6.00%, 3/15/2029	2,623	2,947
Pool# 487053		
7.00%, 3/15/2029	826	907
Pool# 781014		
6.00%, 4/15/2029	1,861	2,093
Pool# 509099		
7.00%, 6/15/2029	2,784	2,864
Pool# 470643		
7.00%, 7/15/2029	7,309	7,523
Pool# 434505		
7.50%, 8/15/2029	48	49
Pool# 416538		
7.00%, 10/15/2029	30	30

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
GNMA I Pool		
Pool# 781124		
7.00%, 12/15/2029	6,080	7,053
Pool# 507396		
7.50%, 9/15/2030	35,455	37,041
Pool# 531352		
7.50%, 9/15/2030	2,256	2,332
Pool# 536334		
7.50%, 10/15/2030	161	166
Pool# 540659		
7.00%, 1/15/2031	745	754
Pool# 486019		
7.50%, 1/15/2031	825	860
Pool# 535388		
7.50%, 1/15/2031	510	519
Pool# 528589		
6.50%, 3/15/2031	18,049	20,111
Pool# 508473		
7.50%, 4/15/2031	3,460	3,720
Pool# 544470		
8.00%, 4/15/2031	1,956	1,964
Pool# 781287		
7.00%, 5/15/2031	2,828	3,310
Pool# 781319		
7.00%, 7/15/2031	869	1,033
Pool# 485879		
7.00%, 8/15/2031	6,652	7,455
Pool# 572554		
6.50%, 9/15/2031	39,552	44,119
Pool# 781328		
7.00%, 9/15/2031	2,756	3,210
Pool# 550991		
6.50%, 10/15/2031	477	532
Pool# 571267		
7.00%, 10/15/2031	477	522
Pool# 555171		
6.50%, 12/15/2031	1,179	1,313
Pool# 781380		
7.50%, 12/15/2031	910	1,083
Pool# 781481		
7.50%, 1/15/2032	3,966	4,748
Pool# 580972		
6.50%, 2/15/2032	167	188
Pool# 781401		
7.50%, 2/15/2032	2,621	3,125
Pool# 781916		
6.50%, 3/15/2032	39,226	44,860
Pool# 552474		
7.00%, 3/15/2032	4,377	5,027
Pool# 781478		
7.50%, 3/15/2032	1,609	1,892
Pool# 781429		
8.00%, 3/15/2032	2,812	3,297
Pool# 781431		
7.00%, 4/15/2032	10,657	12,675
Pool# 552616		
7.00%, 6/15/2032	35,558	40,527
Pool# 570022		
7.00%, 7/15/2032	13,399	15,613
Pool# 595077		
6.00%, 10/15/2032	5,039	5,954

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
GNMA I Pool		
Pool# 552903		
6.50%, 11/15/2032	80,057	91,982
Pool# 552952		
6.00%, 12/15/2032	4,845	5,552
Pool# 602102		
6.00%, 2/15/2033	14,069	15,794
Pool# 588192		
6.00%, 2/15/2033	3,889	4,387
Pool# 553144		
5.50%, 4/15/2033	15,474	17,969
Pool# 604243		
6.00%, 4/15/2033	6,687	7,864
Pool# 611526		
6.00%, 5/15/2033	7,883	8,841
Pool# 553320		
6.00%, 6/15/2033	19,485	23,158
Pool# 573916		
6.00%, 11/15/2033	22,508	25,237
Pool# 604788		
6.50%, 11/15/2033	51,796	57,892
Pool# 781688		
6.00%, 12/15/2033	26,707	31,765
Pool# 604875		
6.00%, 12/15/2033	22,852	27,201
Pool# 781690		
6.00%, 12/15/2033	10,500	12,494
Pool# 781699		
7.00%, 12/15/2033	3,728	4,235
Pool# 621856		
6.00%, 1/15/2034	8,754	9,815
Pool# 564799		
6.00%, 3/15/2034	15,180	17,031
Pool# 630038		
6.50%, 8/15/2034	30,495	33,979
Pool# 781804		
6.00%, 9/15/2034	28,235	33,367
Pool# 781847		
6.00%, 12/15/2034	19,881	23,494
Pool# 486921		
5.50%, 2/15/2035	8,879	10,373
Pool# 781902		
6.00%, 2/15/2035	26,328	31,202
Pool# 781933		
6.00%, 6/15/2035	2,885	3,430
Pool# 649513		
5.50%, 10/15/2035	222,476	254,654
Pool# 649510		
5.50%, 10/15/2035	88,205	101,885
Pool# 652207		
5.50%, 3/15/2036	41,718	46,632
Pool# 655519		
5.00%, 5/15/2036	19,443	21,929
Pool# 652539		
5.00%, 5/15/2036	6,774	7,638
Pool# 606308		
5.50%, 5/15/2036	9,521	10,802
Pool# 606314		
5.50%, 5/15/2036	6,891	7,698
Pool# 657912		
6.50%, 8/15/2036	4,383	4,884

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
GNMA I Pool		
Pool# 697957		
4.50%, 3/15/2039	699,294	789,283
Pool# 704630		
5.50%, 7/15/2039	31,874	36,705
Pool# 710724		
4.50%, 8/15/2039	235,211	265,481
Pool# 722292		
5.00%, 9/15/2039	444,601	514,818
Pool# 782803		
6.00%, 11/15/2039	229,837	267,136
Pool# 736666		
4.50%, 4/15/2040	517,398	582,474
Pool# 733312		
4.00%, 9/15/2040	59,989	66,578
Pool# 742235		
4.00%, 12/15/2040	142,585	158,172
Pool# 759075		
4.00%, 1/15/2041	123,725	137,742
Pool# 755958		
4.00%, 1/15/2041	118,316	131,313
Pool# 755959		
4.00%, 1/15/2041	114,439	127,401
Pool# 742244		
4.00%, 1/15/2041	100,963	112,053
Pool# 753826		
4.00%, 1/15/2041	61,320	68,096
Pool# 690662		
4.00%, 1/15/2041	39,954	44,042
Pool# 719486		
4.00%, 1/15/2041	14,250	15,336
Pool# 759207		
4.00%, 2/15/2041	216,481	241,006
Pool# 757555		
4.00%, 2/15/2041	23,264	25,269
Pool# 757557		
4.00%, 2/15/2041	22,250	24,187
Pool# 738107		
4.00%, 3/15/2041	279,411	309,952
Pool# 784637		
4.00%, 8/15/2041	91,477	102,454
Pool# 778869		
4.00%, 2/15/2042	144,202	159,160
Pool# 783745		
3.50%, 3/15/2043	930,971	1,024,815
Pool# AD8789		
3.50%, 3/15/2043	501,797	539,473
Pool# AD2254		
3.50%, 3/15/2043	93,976	100,398
Pool# AA6403		
3.00%, 5/15/2043	661,921	702,598
Pool# AD2411		
3.50%, 5/15/2043	418,812	447,432
Pool# 783781		
3.50%, 6/15/2043	352,530	378,685
Pool# 784015		
3.00%, 7/15/2043	119,433	125,630
Pool# 784459		
3.00%, 12/15/2046	286,341	299,604
Pool# 784293		
3.00%, 12/15/2046	61,039	68,082

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
<b>GNMA I Pool</b>		
Pool# 784355		
4.00%, 12/15/2046	147,576	162,854
Pool# 784500		
3.00%, 2/15/2047	560,651	586,146
Pool# 784713		
3.00%, 2/15/2047	132,661	140,180
Pool# 784458		
3.50%, 12/15/2047	1,212,009	1,329,896
Pool# 784747		
4.00%, 5/15/2048	158,784	170,799
Pool# 784715		
4.00%, 5/15/2048	117,165	125,807
Pool# 785073		
4.00%, 9/15/2049	145,084	156,552
<b>GNMA II Pool</b>		
Pool# 3851		
5.50%, 5/20/2036	298,380	342,661
Pool# 4245		
6.00%, 9/20/2038	117,405	133,874
Pool# 4559		
5.00%, 10/20/2039	277,219	315,402
Pool# 4715		
5.00%, 6/20/2040	70,698	80,057
Pool# 4747		
5.00%, 7/20/2040	806,342	910,125
Pool# 4771		
4.50%, 8/20/2040	678,447	750,315
Pool# 4802		
5.00%, 9/20/2040	541,330	612,994
Pool# 4834		
4.50%, 10/20/2040	178,095	196,960
Pool# 737727		
4.00%, 12/20/2040	1,028,872	1,126,926
Pool# 737730		
4.00%, 12/20/2040	340,911	373,415
Pool# 4923		
4.50%, 1/20/2041	276,733	310,113
Pool# 4978		
4.50%, 3/20/2041	39,170	43,319
Pool# 5017		
4.50%, 4/20/2041	412,247	455,920
Pool# 5056		
5.00%, 5/20/2041	134,675	152,506
Pool# 5082		
4.50%, 6/20/2041	158,874	175,706
Pool# 5175		
4.50%, 9/20/2041	184,987	204,586
Pool# 675523		
3.50%, 3/20/2042	206,517	221,915
Pool# 5332		
4.00%, 3/20/2042	181,904	200,574
Pool# MA0392		
3.50%, 9/20/2042	1,651,588	1,771,309
Pool# MA0462		
3.50%, 10/20/2042	1,306,680	1,401,355
Pool# MA0534		
3.50%, 11/20/2042	2,955,959	3,173,359
Pool# MA0625		
3.50%, 12/20/2042	622,732	666,631

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
<b>GNMA II Pool</b>		
Pool# MA0698		
3.00%, 1/20/2043	665,891	710,043
Pool# MA0852		
3.50%, 3/20/2043	684,130	734,434
Pool# MA0934		
3.50%, 4/20/2043	619,768	664,668
Pool# AF1001		
3.50%, 6/20/2043	517,907	559,501
Pool# MA1376		
4.00%, 10/20/2043	291,242	314,549
Pool# AJ9335		
3.50%, 10/20/2044	65,065	69,904
Pool# MA2754		
3.50%, 4/20/2045	474,875	506,310
Pool# MA2824		
2.50%, 5/20/2045	487,565	509,606
Pool# MA2825		
3.00%, 5/20/2045	1,002,344	1,061,295
Pool# AM4381		
3.50%, 5/20/2045	590,114	628,123
Pool# MA2891		
3.00%, 6/20/2045	1,686,201	1,787,292
Pool# MA2960		
3.00%, 7/20/2045	571,450	605,882
Pool# 784156		
4.00%, 8/20/2045	252,069	272,375
Pool# AO1103		
3.50%, 9/20/2045	906,128	973,519
Pool# AO1099		
3.50%, 9/20/2045	474,988	510,311
Pool# MA3106		
4.00%, 9/20/2045	139,824	151,232
Pool# MA3172		
3.00%, 10/20/2045	274,097	290,145
Pool# MA3173		
3.50%, 10/20/2045	196,226	209,080
Pool# MA3174		
4.00%, 10/20/2045	17,246	18,640
Pool# MA3243		
3.00%, 11/20/2045	514,097	544,353
Pool# MA3244		
3.50%, 11/20/2045	509,541	543,990
Pool# 784098		
3.00%, 12/20/2045	1,000,995	1,060,860
Pool# MA3309		
3.00%, 12/20/2045	876,533	928,597
Pool# MA3310		
3.50%, 12/20/2045	381,276	407,868
Pool# 784111		
3.00%, 1/20/2046	544,029	577,104
Pool# MA3377		
4.00%, 1/20/2046	77,680	84,016
Pool# 784119		
3.00%, 2/20/2046	1,013,457	1,074,070
Pool# 784115		
3.00%, 2/20/2046	46,342	49,114
Pool# MA3520		
3.00%, 3/20/2046	713,694	754,283
Pool# MA3521		
3.50%, 3/20/2046	1,374,748	1,464,771

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
GNMA II Pool		
Pool# MA3522 4.00%, 3/20/2046	536,346	581,194
Pool# MA3596 3.00%, 4/20/2046	374,700	394,773
Pool# MA3597 3.50%, 4/20/2046	394,927	419,291
Pool# MA3662 3.00%, 5/20/2046	1,415,115	1,495,972
Pool# MA3735 3.00%, 6/20/2046	867,654	917,692
Pool# MA3736 3.50%, 6/20/2046	2,317,628	2,466,121
Pool# MA3804 4.00%, 7/20/2046	84,663	91,476
Pool# MA3873 3.00%, 8/20/2046	1,863,448	1,965,327
Pool# MA3876 4.50%, 8/20/2046	83,626	92,287
Pool# MA3936 3.00%, 9/20/2046	1,916,100	2,020,968
Pool# MA3939 4.50%, 9/20/2046	13,018	14,395
Pool# MA4006 4.50%, 10/20/2046	260,917	288,490
Pool# MA4068 3.00%, 11/20/2046	282,174	297,951
Pool# MA4069 3.50%, 11/20/2046	30,211	32,107
Pool# MA4070 4.00%, 11/20/2046	52,222	56,424
Pool# MA4071 4.50%, 11/20/2046	18,286	20,181
Pool# MA4125 2.50%, 12/20/2046	154,302	160,898
Pool# MA4126 3.00%, 12/20/2046	2,843,051	2,999,066
Pool# MA4127 3.50%, 12/20/2046	697,038	742,106
Pool# MA4194 2.50%, 1/20/2047	598,829	623,680
Pool# MA4196 3.50%, 1/20/2047	185,625	197,812
Pool# MA4261 3.00%, 2/20/2047	721,468	758,296
Pool# MA4262 3.50%, 2/20/2047	2,814,369	2,991,730
Pool# MA4264 4.50%, 2/20/2047	22,087	24,118
Pool# MA4321 3.50%, 3/20/2047	1,443,446	1,531,151
Pool# AZ1974 3.50%, 4/20/2047	329,669	353,958
Pool# MA4382 3.50%, 4/20/2047	247,582	260,720
Pool# MA4383 4.00%, 4/20/2047	1,242,253	1,328,687
Pool# MA4384 4.50%, 4/20/2047	29,640	32,106
Pool# MA4509 3.00%, 6/20/2047	268,944	285,398

## Mortgage-Backed Securities

	Principal Amount (\$)	Value (\$)
GNMA II Pool		
Pool# MA4511 4.00%, 6/20/2047	574,094	614,976
Pool# MA4512 4.50%, 6/20/2047	67,076	72,521
Pool# MA4585 3.00%, 7/20/2047	50,444	53,495
Pool# MA4587 4.00%, 7/20/2047	1,818,229	1,940,036
Pool# MA4652 3.50%, 8/20/2047	580,524	615,591
Pool# BC1888 3.50%, 8/20/2047	523,721	562,273
Pool# 784471 3.50%, 8/20/2047	514,133	547,670
Pool# MA4653 4.00%, 8/20/2047	90,035	96,341
Pool# 784408 3.50%, 10/20/2047	240,600	256,458
Pool# MA4780 4.50%, 10/20/2047	23,889	25,832
Pool# MA4836 3.00%, 11/20/2047	525,736	552,954
Pool# MA4837 3.50%, 11/20/2047	524,733	556,914
Pool# MA4838 4.00%, 11/20/2047	2,427,698	2,593,042
Pool# MA4899 3.00%, 12/20/2047	414,987	437,866
Pool# MA4900 3.50%, 12/20/2047	380,545	402,456
Pool# 784421 3.50%, 12/20/2047	345,634	380,200
Pool# MA4961 3.00%, 1/20/2048	776,884	816,706
Pool# MA4962 3.50%, 1/20/2048	722,870	765,690
Pool# MA5018 3.00%, 2/20/2048	198,006	207,007
Pool# MA5019 3.50%, 2/20/2048	40,072	42,587
Pool# 784480 3.50%, 4/20/2048	404,238	447,864
Pool# 784479 3.50%, 4/20/2048	277,058	308,160
Pool# 784481 3.50%, 4/20/2048	129,891	139,367
Pool# MA5137 4.00%, 4/20/2048	553,051	588,541
Pool# BD4034 4.00%, 4/20/2048	154,065	165,472
Pool# MA5138 4.50%, 4/20/2048	229,896	246,586
Pool# MA5192 4.00%, 5/20/2048	996,723	1,059,809
Pool# MA5265 4.50%, 6/20/2048	432,818	465,044
Pool# MA5331 4.50%, 7/20/2048	196,067	211,116
Pool# MA5398 4.00%, 8/20/2048	990,075	1,052,916

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
GNMA II Pool		
Pool# MA5399 4.50%, 8/20/2048	515,550	554,717
Pool# MA5466 4.00%, 9/20/2048	217,588	231,874
Pool# BJ2692 4.00%, 11/20/2048	121,737	129,364
Pool# MA5597 5.00%, 11/20/2048	20,285	21,868
Pool# MA5652 4.50%, 12/20/2048	241,954	258,447
Pool# 784656 4.50%, 12/20/2048	184,138	197,201
Pool# BK2856 4.50%, 12/20/2048	30,214	32,383
Pool# MA5653 5.00%, 12/20/2048	55,801	60,127
Pool# MA5712 5.00%, 1/20/2049	216,482	233,522
Pool# MA5818 4.50%, 3/20/2049	179,747	191,713
Pool# MA5878 5.00%, 4/20/2049	22,416	24,166
Pool# MA5987 4.50%, 6/20/2049	1,155,764	1,235,466
Pool# MA6041 4.50%, 7/20/2049	328,355	349,975
Pool# MA6092 4.50%, 8/20/2049	140,435	149,679
Pool# MA6153 3.00%, 9/20/2049	222,702	233,118
Pool# MA6409 3.00%, 1/20/2050	1,483,186	1,555,622
Pool# MA6474 3.00%, 2/20/2050	1,445,629	1,511,099
Pool# MA6542 3.50%, 3/20/2050	420,779	441,264
Pool# MA6657 3.50%, 5/20/2050	752,482	790,314
Pool# BW4732 2.50%, 8/20/2050	1,562,667	1,618,110
Pool# BW6206 2.50%, 8/20/2050	1,335,488	1,382,906
Pool# MA6820 3.00%, 8/20/2050	1,123,515	1,178,207
Pool# MA6821 3.50%, 8/20/2050	1,188,904	1,248,712
Pool# BW4741 2.50%, 9/20/2050	1,469,930	1,522,005
Pool# BY0805 2.50%, 9/20/2050	945,342	978,911
Pool# BY0776 2.50%, 9/20/2050	938,169	971,451
Pool# MA7053 3.00%, 12/20/2050	1,645,250	1,721,814
Pool# MA7136 2.50%, 1/20/2051	2,832,955	2,939,578
Pool# MA7137 3.00%, 1/20/2051	3,542,035	3,704,800
Pool# MA7193 2.50%, 2/20/2051	758,591	785,417

**Mortgage-Backed Securities**

	Principal Amount (\$)	Value (\$)
GNMA II Pool		
Pool# MA7311 2.00%, 4/20/2051	4,072,049	4,150,966
Pool# MA7367 2.50%, 5/20/2051	5,008,464	5,179,895
GNMA TBA		
2.00%, 7/15/2051	4,700,000	4,786,656
2.50%, 7/15/2051	14,653,000	15,163,566
3.00%, 7/15/2051	2,247,000	2,344,472
4.00%, 7/15/2051	514,000	549,859
4.50%, 7/15/2051	575,000	637,621
<b>Total Mortgage-Backed Securities (cost \$600,126,988)</b>		<b>614,210,049</b>
<b>Municipal Bonds 0.8%</b>		
<b>California 0.3%</b>		
Alameda County Joint Powers Authority, RB, Series A, 7.05%, 12/1/2044		
	100,000	162,077
Bay Area Toll Authority, RB Series F-1, 2.57%, 4/1/2031		
	60,000	63,285
Series F-2, 6.26%, 4/1/2049		
	250,000	405,591
California State University, RB, Series B, 2.98%, 11/1/2051		
	90,000	92,158
City of San Francisco California Public Utilities Commission Water Revenue, RB, Series B, 6.00%, 11/1/2040		
	100,000	138,873
Los Angeles Community College District, GO, Series E, 6.75%, 8/1/2049		
	300,000	509,334
Los Angeles County Public Works Financing Authority, RB, Series B, 7.62%, 8/1/2040		
	75,000	122,024
Los Angeles Department of Water & Power, RB, Series D, 6.57%, 7/1/2045		
	200,000	323,906
Los Angeles Unified School District, GO, Series RY, 6.76%, 7/1/2034		
	420,000	602,884
San Diego County Water Authority, RB, Series B, 6.14%, 5/1/2049		
	100,000	151,080
Santa Clara Valley Transportation Authority, RB, Series A, 5.88%, 4/1/2032		
	200,000	250,978
State of California, GO 7.55%, 4/1/2039		
	1,410,000	2,404,049
7.63%, 3/1/2040		
	425,000	715,931
University of California, RB Series AB, 3.35%, 7/1/2029		
	200,000	225,458

**Municipal Bonds**

	Principal Amount (\$)	Value (\$)
<b>California</b>		
University of California, RB (continued)		
Series H, 6.55%, 5/15/2048	150,000	234,159
Series F, 6.58%, 5/15/2049	200,000	312,680
Series N, 3.26%, 5/15/2060	230,000	244,335
University of Texas System, RB, Series F, 5.95%, 5/15/2045	300,000	424,713
University of Virginia, RB, Series AQ, 4.77%, 5/15/2115	150,000	205,945
		<u>7,589,460</u>
<b>Connecticut 0.0%†</b>		
State of Connecticut, GO, Series A, 5.85%, 3/15/2032	500,000	666,163
<b>Florida 0.0%†</b>		
State Board of Administration Finance Corp., RB		
Series A, 1.26%, 7/1/2025	95,000	95,913
Series A, 2.15%, 7/1/2030	105,000	107,050
		<u>202,963</u>
<b>Georgia 0.0%†</b>		
Municipal Electric Authority of Georgia, Refunding, RB, Series A, 6.66%, 4/1/2057	484,000	745,328
<b>Illinois 0.1%</b>		
Chicago Transit Authority, RB, Series A, 6.90%, 12/1/2040	300,000	426,736
State of Illinois, GO 4.95%, 6/1/2023	81,455	87,057
5.10%, 6/1/2033	945,000	1,111,171
		<u>1,624,964</u>
<b>New Jersey 0.1%</b>		
New Jersey Economic Development Authority, RB, NATL-RE Insured, Series A, 7.43%, 2/15/2029	125,000	162,105
New Jersey State Turnpike Authority, RB, Series F, 7.41%, 1/1/2040	440,000	722,459
New Jersey Transportation Trust Fund Authority, RB, 4.13%, 6/15/2042	30,000	34,156
Rutgers-State University of New Jersey, RB, Series H, 5.67%, 5/1/2040	250,000	341,210
		<u>1,259,930</u>
<b>New York 0.2%</b>		
Metropolitan Transportation Authority, RB, Series C, 7.34%, 11/15/2039	460,000	747,672

**Municipal Bonds**

	Principal Amount (\$)	Value (\$)
<b>New York</b>		
New York City Municipal Water Finance Authority, RB, Series AA, 5.44%, 6/15/2043	300,000	442,075
New York City Transitional Finance Authority, RB, Series B, 5.57%, 11/1/2038	500,000	661,213
New York State Dormitory Authority, RB, 5.63%, 3/15/2039	250,000	327,054
Port Authority of New York & New Jersey, 3.18%, 7/15/2060	135,000	135,610
Port Authority of New York & New Jersey, RB, 6.04%, 12/1/2029	620,000	814,342
		<u>3,127,966</u>
<b>Ohio 0.0%†</b>		
JobsOhio Beverage System, RB, Series B, 4.53%, 1/1/2035	100,000	124,369
Ohio State University (The), RB, Series C, 4.91%, 6/1/2040	150,000	201,323
		<u>325,692</u>
<b>South Carolina 0.0%†</b>		
South Carolina State Public Service Authority, RB, Series C, 6.45%, 1/1/2050	100,000	157,695
<b>Texas 0.1%</b>		
Dallas Area Rapid Transit, RB, Series B, 6.00%, 12/1/2044	200,000	303,645
Dallas-Fort Worth International Airport, RB, Series C, 2.92%, 11/1/2050	100,000	101,132
Grand Parkway Transportation Corp., RB, Series B, 3.24%, 10/1/2052	45,000	46,012
North Texas Tollway Authority, RB, 3.01%, 1/1/2043	35,000	35,592
State of Texas, GO, Series A, 4.63%, 4/1/2033	350,000	432,474
Texas Transportation Commission, RB, Series B, 5.18%, 4/1/2030	150,000	185,121
University of Texas System, RB		
Series A, 5.26%, 7/1/2039	260,000	364,518
Series C, 4.79%, 8/15/2046	200,000	265,155
		<u>1,733,649</u>
<b>Virginia 0.0%†</b>		
University of Virginia, RB, Series VA, 2.26%, 9/1/2050	90,000	84,860

**Municipal Bonds**

	Principal Amount (\$)	Value (\$)
<b>Washington 0.0%†</b>		
State of Washington Motor Vehicle Fuel Tax, GO, Series F, 5.14%, 8/1/2040	200,000	275,542
<b>Total Municipal Bonds (cost \$13,542,666)</b>		<b>17,794,212</b>

**Supranational 1.2%**

<b>African Development Bank</b>		
0.75%, 4/3/2023	1,000,000	1,007,934
3.00%, 9/20/2023	500,000	528,947
<b>Asian Development Bank</b>		
1.88%, 7/19/2022	500,000	508,882
1.75%, 9/13/2022	1,000,000	1,018,651
2.75%, 3/17/2023	1,000,000	1,042,563
2.63%, 1/30/2024	1,000,000	1,055,890
1.50%, 10/18/2024	500,000	514,696
0.63%, 4/29/2025	1,000,000	994,421
1.88%, 1/24/2030	500,000	518,037
<b>European Bank for Reconstruction &amp; Development, 1.50%, 2/13/2025</b>		
	1,000,000	1,028,504
<b>European Investment Bank</b>		
2.50%, 3/15/2023	500,000	519,111
1.38%, 5/15/2023(b)	3,000,000	3,061,770
3.25%, 1/29/2024	1,000,000	1,071,560
2.38%, 5/24/2027	2,000,000	2,144,715
<b>Inter-American Development Bank</b>		
2.50%, 1/18/2023(b)	2,000,000	2,069,862
2.63%, 1/16/2024	1,000,000	1,055,000
1.75%, 3/14/2025	500,000	519,081
0.63%, 7/15/2025	1,000,000	995,462
2.00%, 7/23/2026	1,000,000	1,050,300
2.25%, 6/18/2029	250,000	266,419
<b>International Bank for Reconstruction &amp; Development</b>		
7.63%, 1/19/2023	973,000	1,083,616
1.88%, 6/19/2023	1,000,000	1,030,928
3.00%, 9/27/2023	750,000	793,715
0.63%, 4/22/2025	1,000,000	996,411
2.50%, 11/22/2027(b)	1,000,000	1,082,217
0.88%, 5/14/2030	1,000,000	952,367
<b>Nordic Investment Bank, 2.25%, 5/21/2024</b>		
	500,000	524,965
<b>Total Supranational (cost \$26,866,401)</b>		<b>27,436,024</b>

**U.S. Government Agency Securities 1.3%**

FFCB, 2.85%, 9/20/2021	945,000	950,727
<b>FHLB</b>		
3.00%, 12/9/2022	1,535,000	1,597,106
2.75%, 12/13/2024	1,000,000	1,073,693
5.50%, 7/15/2036	1,500,000	2,206,392

**U.S. Government Agency Securities**

	Principal Amount (\$)	Value (\$)
<b>FHLMC</b>		
0.13%, 7/25/2022	3,325,000	3,325,722
0.25%, 6/26/2023	2,700,000	2,699,955
0.25%, 8/24/2023	3,535,000	3,534,608
0.25%, 12/4/2023	1,030,000	1,028,800
0.38%, 7/21/2025	1,165,000	1,148,597
6.25%, 7/15/2032	1,245,000	1,828,904
<b>FNMA</b>		
2.63%, 1/11/2022	1,055,000	1,069,172
2.38%, 1/19/2023	490,000	506,565
0.50%, 6/17/2025	1,000,000	993,738
6.25%, 5/15/2029	2,500,000	3,404,285
7.25%, 5/15/2030	2,000,000	2,964,766
0.88%, 8/5/2030	440,000	416,599
<b>Tennessee Valley Authority, 4.88%, 1/15/2048</b>		
	500,000	725,692
<b>Total U.S. Government Agency Securities (cost \$28,067,659)</b>		<b>29,475,321</b>

**U.S. Treasury Obligations 37.1%**

<b>U.S. Treasury Bonds</b>		
7.63%, 11/15/2022 (b)	2,000,000	2,203,906
6.25%, 8/15/2023	4,000,000	4,505,000
6.88%, 8/15/2025 (b)	449,000	561,653
6.00%, 2/15/2026	4,042,000	4,996,922
6.50%, 11/15/2026 (b)	3,000,000	3,875,625
5.50%, 8/15/2028	4,000,000	5,174,219
5.38%, 2/15/2031 (b)	2,000,000	2,719,687
4.75%, 2/15/2037	709,600	1,007,299
5.00%, 5/15/2037	305,000	444,514
4.38%, 2/15/2038	250,000	344,131
4.25%, 5/15/2039	1,500,000	2,052,715
4.50%, 8/15/2039 (b)	1,080,000	1,522,716
4.38%, 11/15/2039	300,000	417,340
3.88%, 8/15/2040	1,000,000	1,314,727
1.38%, 11/15/2040 (b)	1,500,000	1,347,422
4.25%, 11/15/2040	1,400,000	1,931,234
4.75%, 2/15/2041 (b)	2,000,000	2,932,891
3.75%, 8/15/2041	4,900,000	6,365,789
3.13%, 11/15/2041	7,100,000	8,463,422
3.13%, 2/15/2042 (b)	1,000,000	1,192,852
3.00%, 5/15/2042 (b)	1,000,000	1,170,547
2.75%, 8/15/2042	7,200,000	8,113,219
2.75%, 11/15/2042	1,500,000	1,689,082
3.13%, 2/15/2043	4,050,000	4,839,117
2.88%, 5/15/2043	5,350,000	6,152,918
3.63%, 2/15/2044	5,000,000	6,462,695
3.38%, 5/15/2044	4,000,000	4,987,656
3.13%, 8/15/2044	5,700,000	6,840,668
3.00%, 11/15/2044	5,500,000	6,474,961
2.50%, 2/15/2045	12,500,000	13,524,414
3.00%, 5/15/2045 (b)	5,500,000	6,486,133
2.88%, 8/15/2045	3,300,000	3,814,852
2.50%, 2/15/2046	7,000,000	7,582,969
2.50%, 5/15/2046 (b)	3,000,000	3,250,078
2.88%, 11/15/2046	5,000,000	5,803,125
3.00%, 2/15/2047	2,000,000	2,375,937
3.00%, 5/15/2047	2,500,000	2,972,754

## U.S. Treasury Obligations

	Principal Amount (\$)	Value (\$)
U.S. Treasury Bonds		
2.75%, 8/15/2047	2,500,000	2,843,750
2.75%, 11/15/2047	4,200,000	4,781,109
3.00%, 2/15/2048	5,000,000	5,960,156
3.38%, 11/15/2048	5,500,000	7,022,383
2.88%, 5/15/2049	5,000,000	5,854,883
2.25%, 8/15/2049	3,000,000	3,107,812
2.38%, 11/15/2049	800,000	851,875
2.00%, 2/15/2050	500,000	491,211
1.25%, 5/15/2050 (b)	1,700,000	1,388,090
1.38%, 8/15/2050 (b)	5,000,000	4,215,039
1.63%, 11/15/2050 (b)	6,800,000	6,107,250
1.88%, 2/15/2051 (b)	4,400,000	4,199,250
2.38%, 5/15/2051 (b)	6,300,000	6,726,234
U.S. Treasury Notes		
1.75%, 5/15/2022 (b)	1,000,000	1,014,531
1.75%, 5/31/2022 (b)	4,000,000	4,060,625
2.13%, 6/30/2022 (b)	3,500,000	3,570,684
1.50%, 8/15/2022	18,000,000	18,279,141
1.75%, 9/30/2022	20,500,000	20,912,402
1.88%, 10/31/2022	6,000,000	6,137,812
2.00%, 10/31/2022	5,000,000	5,123,242
1.63%, 11/15/2022	1,300,000	1,326,203
0.13%, 11/30/2022	15,000,000	14,990,039
2.00%, 11/30/2022	8,500,000	8,719,805
2.13%, 12/31/2022	10,000,000	10,290,625
1.75%, 1/31/2023	7,600,000	7,786,141
2.00%, 2/15/2023	6,000,000	6,175,312
1.50%, 2/28/2023	7,000,000	7,150,664
2.63%, 2/28/2023	5,000,000	5,201,758
0.13%, 3/31/2023	5,000,000	4,992,383
1.50%, 3/31/2023	3,900,000	3,986,988
2.75%, 4/30/2023	5,000,000	5,229,492
0.13%, 5/15/2023	2,000,000	1,996,250
1.75%, 5/15/2023 (b)	1,000,000	1,028,125
1.63%, 5/31/2023	2,000,000	2,052,812
2.75%, 8/31/2023	3,000,000	3,159,727
1.38%, 9/30/2023	3,500,000	3,584,355
2.88%, 10/31/2023	5,000,000	5,296,875
2.75%, 11/15/2023 (b)	1,500,000	1,586,074
2.13%, 11/30/2023	1,500,000	1,564,863
2.25%, 12/31/2023	3,500,000	3,665,020
2.63%, 12/31/2023	8,000,000	8,452,812
2.25%, 1/31/2024	5,500,000	5,766,621
2.50%, 1/31/2024	9,000,000	9,495,352
2.75%, 2/15/2024	2,500,000	2,654,980
2.00%, 4/30/2024	7,000,000	7,310,625
2.50%, 5/15/2024 (b)	7,000,000	7,414,805
2.00%, 5/31/2024	3,800,000	3,971,148
1.75%, 6/30/2024	6,000,000	6,231,094
2.13%, 7/31/2024	6,500,000	6,827,031
2.38%, 8/15/2024	24,353,000	25,782,788
1.50%, 9/30/2024	14,000,000	14,443,516
2.13%, 9/30/2024	9,000,000	9,466,172
1.50%, 10/31/2024	5,000,000	5,159,375
2.25%, 11/15/2024	7,550,000	7,981,176
2.13%, 11/30/2024	3,800,000	4,002,469
2.25%, 12/31/2024	5,000,000	5,291,016
2.00%, 2/15/2025 (b)	18,700,000	19,635,000
2.63%, 3/31/2025	4,300,000	4,618,637
2.13%, 5/15/2025	8,300,000	8,763,957

## U.S. Treasury Obligations

	Principal Amount (\$)	Value (\$)
U.S. Treasury Notes		
0.25%, 5/31/2025	7,500,000	7,374,023
0.25%, 7/31/2025 (b)	15,000,000	14,716,406
2.88%, 7/31/2025	6,500,000	7,066,719
2.00%, 8/15/2025 (b)	6,000,000	6,314,063
0.25%, 8/31/2025	4,000,000	3,919,688
2.75%, 8/31/2025	4,000,000	4,332,656
0.25%, 9/30/2025	8,000,000	7,831,562
0.25%, 10/31/2025 (b)	8,000,000	7,821,562
2.25%, 11/15/2025	8,500,000	9,043,203
0.38%, 11/30/2025	15,200,000	14,926,281
0.38%, 12/31/2025	10,000,000	9,810,547
0.38%, 1/31/2026 (b)	8,000,000	7,839,688
1.63%, 2/15/2026	8,500,000	8,810,781
0.50%, 2/28/2026 (b)	2,000,000	1,969,687
0.75%, 3/31/2026 (b)	4,000,000	3,982,031
1.63%, 5/15/2026	2,000,000	2,073,047
0.75%, 5/31/2026 (b)	3,000,000	2,982,891
0.88%, 6/30/2026	6,000,000	5,997,188
1.50%, 8/15/2026	9,700,000	9,987,969
1.38%, 8/31/2026 (b)	4,500,000	4,606,699
1.63%, 9/30/2026 (b)	10,000,000	10,360,547
1.63%, 10/31/2026	8,000,000	8,285,938
2.25%, 2/15/2027	1,200,000	1,282,547
2.38%, 5/15/2027	5,700,000	6,136,184
0.50%, 5/31/2027	1,000,000	968,125
2.25%, 8/15/2027	8,300,000	8,876,461
0.50%, 8/31/2027 (b)	8,000,000	7,714,375
2.25%, 11/15/2027	5,390,000	5,765,616
0.63%, 11/30/2027	8,500,000	8,227,734
0.75%, 1/31/2028 (b)	4,000,000	3,894,219
2.75%, 2/15/2028 (b)	10,000,000	11,018,359
1.13%, 2/29/2028 (b)	3,000,000	2,991,094
1.25%, 3/31/2028 (b)	1,500,000	1,505,918
1.25%, 4/30/2028	5,000,000	5,015,625
2.88%, 5/15/2028	10,000,000	11,108,594
1.25%, 5/31/2028	3,000,000	3,007,500
1.25%, 6/30/2028	4,000,000	4,006,250
2.88%, 8/15/2028	11,500,000	12,789,707
3.13%, 11/15/2028	7,000,000	7,919,023
2.63%, 2/15/2029	8,772,000	9,619,046
2.38%, 5/15/2029 (b)	5,700,000	6,150,879
1.63%, 8/15/2029 (b)	3,000,000	3,068,320
1.75%, 11/15/2029 (b)	4,000,000	4,128,750
0.63%, 5/15/2030	4,800,000	4,486,687
0.63%, 8/15/2030 (b)	7,000,000	6,521,484
0.88%, 11/15/2030 (b)	11,600,000	11,030,875
1.13%, 2/15/2031 (b)	8,500,000	8,251,641
1.63%, 5/15/2031	4,500,000	4,568,906
<b>Total U.S. Treasury Obligations</b>		
<b>(cost \$806,057,567)</b>		<b>841,721,848</b>

**Repurchase Agreements 5.8%**

	Principal Amount (\$)	Value (\$)
BofA Securities, Inc. 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$15,000,021, collateralized by U.S. Government Agency Securities, 2.89%, maturing 6/25/2029; total market value \$15,300,000. (h)(i)	15,000,000	15,000,000
Cantor Fitzgerald & Co. 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$3,764,280, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 5/15/2026 - 11/15/2028; total market value \$3,839,560. (h)(i)	3,764,275	3,764,275
CF Secured, LLC 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$75,000,105, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.00% - 6.00%, maturing 10/14/2021 - 7/20/2069; total market value \$76,500,109. (h)(i)	75,000,000	75,000,000
MetLife, Inc. 0.06%, dated 6/30/2021, due 7/1/2021, repurchase price \$17,000,029, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 8/15/2027 - 11/15/2050; total market value \$17,346,969. (h)(i)	17,000,000	17,000,000
Pershing LLC 0.08%, dated 6/30/2021, due 7/1/2021, repurchase price \$22,000,049, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.20% - 8.50%, maturing 7/6/2021 - 8/20/2070; total market value \$22,440,000. (h)(i)	22,000,000	22,000,000
<b>Total Repurchase Agreements (cost \$132,764,275)</b>		<b>132,764,275</b>

**Total Investments Before TBA Sale  
Commitments**
**(cost \$2,266,182,822) — 105.0% 2,381,177,910**
**TBA Sale Commitments 0.0%†**

	Principal Amount (\$)	Value (\$)
<b>Mortgage-Backed Securities 0.0%†</b>		
GNMA TBA 5.00%, 7/15/2051	(74,000)	(79,723)
<b>Total Mortgage-Backed Security (cost \$(80,117))</b>		<b>(79,723)</b>
<b>Total Investments (cost \$2,266,102,705) — 105.0%</b>		<b>2,381,098,187</b>
<b>Liabilities in excess of other assets — (5.0)%</b>		<b>(113,758,796)</b>
<b>NET ASSETS — 100.0%</b>		<b>\$ 2,267,339,391</b>

† Amount rounds to less than 0.1%.

- (a) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets. See Note 6 for further information. The interest rate shown was the current rate as of June 30, 2021.
- (b) The security or a portion of this security is on loan as of June 30, 2021. The total value of securities on loan as of June 30, 2021 was \$240,547,275, which was collateralized by cash used to purchase repurchase agreements with a total value of \$132,759,087 and by \$112,788,005 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.63%, and maturity dates ranging from 7/6/2021 – 2/15/2051, a total value of \$245,547,092.
- (c) Variable or floating rate security, linked to the referenced benchmark. The interest rate shown was the current rate as of June 30, 2021.
- (d) Zero Coupon Security. Debt security that pays no cash income but is sold at substantial discount from its value at maturity.
- (e) Rule 144A, Section 4(2), or other security which is restricted as to sale to institutional investors. These securities were deemed liquid pursuant to procedures approved by the Board of Trustees. The liquidity determination is unaudited. The aggregate value of these securities as of June 30, 2021 was \$10,587,738 which represents 0.47% of net assets.
- (f) Step Bond. Coupon rate is set for an initial period and then increases to a higher coupon rate at a specific date. The rate shown is the rate as of June 30, 2021.
- (g) Investment in affiliate.
- (h) Security was purchased with cash collateral held from securities on loan. The total value of securities purchased with cash collateral as of June 30, 2021 was \$132,764,275.
- (i) Please refer to Note 2 for additional information on the joint repurchase agreement.

ACES	Alternative Credit Enhancement Services
FFCB	Federal Farm Credit Bank
FHLB	Federal Home Loan Bank
FHLMC	Federal Home Loan Mortgage Corp.
FNMA	Federal National Mortgage Association
GNMA	Government National Mortgage Association
GO	General Obligation
ICE	Intercontinental Exchange
LIBOR	London Interbank Offered Rate
NATL	National Public Finance Guarantee Corp.
RB	Revenue Bond
RE	Reinsured
REIT	Real Estate Investment Trust
REMICs	Real Estate Mortgage Investment Conduits
SOFR	Secured Overnight Financing Rate
TBA	To Be Announced; Security is subject to delayed delivery
UMBS	Uniform Mortgage-Backed Securities

**Currency:**

USD	United States Dollar
-----	----------------------

**Common Stocks 98.1%**

	Shares	Value (\$)
<b>AUSTRALIA 8.0%</b>		
<b>Airlines 0.0%†</b>		
Qantas Airways Ltd.*	102,103	357,981
<b>Banks 1.9%</b>		
Australia & New Zealand Banking Group Ltd.	348,224	7,335,223
Commonwealth Bank of Australia	217,176	16,241,087
National Australia Bank Ltd.	402,960	7,909,116
Westpac Banking Corp.	447,434	8,622,052
		<u>40,107,478</u>
<b>Beverages 0.0%†</b>		
Treasury Wine Estates Ltd.	89,903	787,331
<b>Biotechnology 0.6%</b>		
CSL Ltd.(a)	55,430	11,858,010
<b>Capital Markets 0.3%</b>		
ASX Ltd.	24,524	1,429,566
Macquarie Group Ltd.	42,311	4,962,590
Magellan Financial Group Ltd.	15,563	628,822
		<u>7,020,978</u>
<b>Chemicals 0.0%†</b>		
Orica Ltd.(a)	50,673	504,904
<b>Commercial Services &amp; Supplies 0.1%</b>		
Brambles Ltd.	184,763	1,584,934
<b>Diversified Telecommunication Services 0.1%</b>		
Telstra Corp. Ltd.	488,209	1,376,890
<b>Electric Utilities 0.1%</b>		
AusNet Services Ltd.	229,923	301,166
Origin Energy Ltd.	223,889	754,043
		<u>1,055,209</u>
<b>Equity Real Estate Investment Trusts (REITs) 0.4%</b>		
Dexus	124,103	989,361
Goodman Group	201,975	3,191,214
GPT Group (The)	247,625	906,825
Mirvac Group	499,382	1,088,565
Scentre Group	619,366	1,266,733
Stockland	291,193	1,023,023
Vicinity Centres	451,549	521,049
		<u>8,986,770</u>
<b>Food &amp; Staples Retailing 0.4%</b>		
Coles Group Ltd.	162,617	2,084,711
Endeavour Group Ltd.*	153,738	725,211
Woolworths Group Ltd.	153,738	4,390,949
		<u>7,200,871</u>
<b>Gas Utilities 0.1%</b>		
APA Group	149,161	993,809
<b>Health Care Equipment &amp; Supplies 0.1%</b>		
Cochlear Ltd.	8,150	1,538,773
<b>Health Care Providers &amp; Services 0.1%</b>		
Ramsay Health Care Ltd.	23,217	1,094,349
Sonic Healthcare Ltd.	53,641	1,544,409
		<u>2,638,758</u>
<b>Hotels, Restaurants &amp; Leisure 0.2%</b>		
Aristocrat Leisure Ltd.	72,408	2,339,403
Crown Resorts Ltd.*	43,675	390,670
Domino's Pizza Enterprises Ltd.	7,387	667,816

**Common Stocks**

	Shares	Value (\$)
<b>AUSTRALIA</b>		
<b>Hotels, Restaurants &amp; Leisure</b>		
Tabcorp Holdings Ltd.	261,447	1,012,933
		<u>4,410,822</u>
<b>Insurance 0.2%</b>		
Insurance Australia Group Ltd.	293,785	1,133,365
Medibank Pvt Ltd.	361,274	855,635
QBE Insurance Group Ltd.	171,878	1,386,058
Suncorp Group Ltd.	160,295	1,331,761
		<u>4,706,819</u>
<b>Interactive Media &amp; Services 0.1%</b>		
REA Group Ltd.(a)	6,011	762,272
SEEK Ltd.	40,571	1,008,628
		<u>1,770,900</u>
<b>IT Services 0.2%</b>		
Afterpay Ltd.*	26,057	2,305,943
Computershare Ltd.(a)	62,533	795,333
		<u>3,101,276</u>
<b>Metals &amp; Mining 2.4%</b>		
BHP Group Ltd.	358,054	12,987,679
BHP Group plc	257,242	7,582,371
BlueScope Steel Ltd.	63,796	1,048,545
Evolution Mining Ltd.	205,834	696,899
Fortescue Metals Group Ltd.	208,264	3,644,930
Glencore plc*	1,209,735	5,180,541
Newcrest Mining Ltd.	97,786	1,859,479
Northern Star Resources Ltd.	135,290	995,469
Rio Tinto Ltd.	44,938	4,268,349
Rio Tinto plc	136,874	11,268,403
South32 Ltd.	605,914	1,331,337
		<u>50,864,002</u>
<b>Multiline Retail 0.3%</b>		
Wesfarmers Ltd.	138,943	6,155,479
<b>Multi-Utilities 0.0%†</b>		
AGL Energy Ltd.	76,700	470,395
<b>Oil, Gas &amp; Consumable Fuels 0.2%</b>		
Ampol Ltd.	30,859	653,052
Oil Search Ltd.	235,941	674,430
Santos Ltd.	225,087	1,200,699
Washington H Soul Pattinson & Co. Ltd.(a)	15,236	385,540
Woodside Petroleum Ltd.	114,946	1,915,382
		<u>4,829,103</u>
<b>Real Estate Management &amp; Development 0.0%†</b>		
Lendlease Corp. Ltd.	81,891	703,950
<b>Road &amp; Rail 0.0%†</b>		
Aurizon Holdings Ltd.	210,441	587,466
<b>Software 0.0%†</b>		
WiseTech Global Ltd.	15,888	380,248
<b>Trading Companies &amp; Distributors 0.0%†</b>		
Reece Ltd.	35,454	629,665
<b>Transportation Infrastructure 0.2%</b>		
Sydney Airport*	168,097	730,126
Transurban Group	329,338	3,522,769
		<u>4,252,895</u>
		<u>168,875,716</u>

## Common Stocks

	Shares	Value (\$)
<b>AUSTRIA 0.3%</b>		
<b>Banks 0.1%</b>		
Erste Group Bank AG	34,513	1,265,149
Raiffeisen Bank International AG	16,664	<u>377,052</u>
		<u>1,642,201</u>
<b>Electric Utilities 0.0%†</b>		
Verbund AG	8,656	<u>796,799</u>
<b>Metals &amp; Mining 0.0%†</b>		
voestalpine AG	12,978	<u>528,486</u>
<b>Oil, Gas &amp; Consumable Fuels 0.1%</b>		
OMV AG(a)	18,678	<u>1,065,550</u>
<b>Paper &amp; Forest Products 0.1%</b>		
Mondi plc	57,726	<u>1,520,955</u>
		<u>5,553,991</u>
<b>BELGIUM 0.9%</b>		
<b>Banks 0.1%</b>		
KBC Group NV	30,412	<u>2,316,575</u>
<b>Beverages 0.3%</b>		
Anheuser-Busch InBev SA/NV(a)	92,316	<u>6,648,067</u>
<b>Chemicals 0.2%</b>		
Solvay SA	8,685	1,105,753
Umicore SA	23,313	<u>1,425,155</u>
		<u>2,530,908</u>
<b>Diversified Financial Services 0.1%</b>		
Groupe Bruxelles Lambert SA	9,391	1,050,376
Groupe Bruxelles Lambert SA	4,876	544,600
Sofina SA	1,846	<u>796,622</u>
		<u>2,391,598</u>
<b>Diversified Telecommunication Services 0.0%†</b>		
Proximus SADP(a)	20,547	<u>397,007</u>
<b>Electric Utilities 0.0%†</b>		
Elia Group SA/NV(a)	3,487	<u>367,930</u>
<b>Food &amp; Staples Retailing 0.0%†</b>		
Etablissements Franz Colruyt NV	7,190	<u>402,105</u>
<b>Insurance 0.1%</b>		
Ageas SA/NV	21,353	<u>1,184,235</u>
<b>Pharmaceuticals 0.1%</b>		
UCB SA	16,072	<u>1,680,392</u>
		<u>17,918,817</u>
<b>BRAZIL 0.1%</b>		
<b>Chemicals 0.1%</b>		
Yara International ASA	20,475	<u>1,078,465</u>
<b>CHILE 0.1%</b>		
<b>Metals &amp; Mining 0.1%</b>		
Antofagasta plc	49,511	<u>983,511</u>
<b>CHINA 0.5%</b>		
<b>Banks 0.1%</b>		
BOC Hong Kong Holdings Ltd.	438,500	<u>1,486,331</u>

## Common Stocks

	Shares	Value (\$)
<b>CHINA</b>		
<b>Beverages 0.0%†</b>		
Budweiser Brewing Co. APAC Ltd. Reg. S(b)	215,200	<u>677,361</u>
<b>Capital Markets 0.1%</b>		
Futu Holdings Ltd., ADR*	6,105	<u>1,093,345</u>
<b>Food Products 0.0%†</b>		
Wilmar International Ltd.	221,594	<u>742,674</u>
<b>Internet &amp; Direct Marketing Retail 0.3%</b>		
Prosus NV*	59,318	<u>5,804,006</u>
<b>Real Estate Management &amp; Development 0.0%†</b>		
ESR Cayman Ltd. Reg. S*(b)	211,600	<u>714,054</u>
<b>Specialty Retail 0.0%†</b>		
Chow Tai Fook Jewellery Group Ltd.	244,000	<u>557,508</u>
		<u>11,075,279</u>
<b>DENMARK 2.5%</b>		
<b>Air Freight &amp; Logistics 0.3%</b>		
DSV Panalpina A/S	25,054	<u>5,841,479</u>
<b>Banks 0.1%</b>		
Danske Bank A/S	82,276	<u>1,446,414</u>
<b>Beverages 0.1%</b>		
Carlsberg A/S, Class B	12,909	<u>2,409,949</u>
<b>Biotechnology 0.2%</b>		
Genmab A/S*	8,027	<u>3,274,069</u>
<b>Building Products 0.0%†</b>		
ROCKWOOL International A/S, Class B	1,014	<u>494,835</u>
<b>Chemicals 0.1%</b>		
Chr Hansen Holding A/S	12,268	1,107,380
Novozymes A/S, Class B	25,796	<u>1,946,760</u>
		<u>3,054,140</u>
<b>Electric Utilities 0.2%</b>		
Orsted A/S Reg. S(b)	22,940	<u>3,227,271</u>
<b>Electrical Equipment 0.2%</b>		
Vestas Wind Systems A/S	123,167	<u>4,826,547</u>
<b>Health Care Equipment &amp; Supplies 0.2%</b>		
Ambu A/S, Class B	20,226	777,352
Coloplast A/S, Class B	14,412	2,365,991
Demant A/S*	12,491	705,120
GN Store Nord A/S	16,277	<u>1,425,340</u>
		<u>5,273,803</u>
<b>Insurance 0.0%†</b>		
Tryg A/S	44,080	<u>1,081,809</u>
<b>Marine 0.2%</b>		
AP Moller - Maersk A/S, Class A	384	1,067,095
AP Moller - Maersk A/S, Class B	763	<u>2,194,235</u>
		<u>3,261,330</u>
<b>Pharmaceuticals 0.8%</b>		
Novo Nordisk A/S, Class B	210,055	<u>17,573,627</u>

**Common Stocks**

	Shares	Value (\$)
<b>DENMARK</b>		
<b>Textiles, Apparel &amp; Luxury Goods 0.1%</b>		
Pandora A/S	11,945	1,609,560
		<u>53,374,833</u>
<b>FINLAND 1.2%</b>		
<b>Banks 0.2%</b>		
Nordea Bank Abp	389,912	4,338,535
<b>Communications Equipment 0.2%</b>		
Nokia OYJ*	657,588	3,521,456
<b>Diversified Telecommunication Services 0.0%†</b>		
Elisa OYJ	18,081	1,078,848
<b>Electric Utilities 0.1%</b>		
Fortum OYJ	55,447	1,529,234
<b>Food &amp; Staples Retailing 0.1%</b>		
Kesko OYJ, Class B	34,359	1,269,211
<b>Insurance 0.1%</b>		
Sampo OYJ, Class A	60,828	2,797,304
<b>Machinery 0.2%</b>		
Kone OYJ, Class B	40,983	3,343,704
Wartsila OYJ Abp	56,217	835,110
		<u>4,178,814</u>
<b>Oil, Gas &amp; Consumable Fuels 0.1%</b>		
Neste OYJ	50,919	3,119,777
<b>Paper &amp; Forest Products 0.2%</b>		
Stora Enso OYJ, Class R	68,693	1,253,900
UPM-Kymmene OYJ	65,213	2,467,062
		<u>3,720,962</u>
<b>Pharmaceuticals 0.0%†</b>		
Orion OYJ, Class B	12,329	529,995
		<u>26,084,136</u>
<b>FRANCE 10.5%</b>		
<b>Aerospace &amp; Defense 0.8%</b>		
Airbus SE*	71,735	9,238,068
Dassault Aviation SA	278	327,274
Safran SA	41,686	5,783,698
Thales SA	12,493	1,275,345
		<u>16,624,385</u>
<b>Auto Components 0.2%</b>		
Cie Generale des Etablissements Michelin SCA	20,818	3,322,605
Faurecia SE	12,884	632,377
Valeo SA	27,298	822,165
		<u>4,777,147</u>
<b>Automobiles 0.1%</b>		
Renault SA*	24,047	972,200
<b>Banks 0.6%</b>		
BNP Paribas SA	137,214	8,592,901
Credit Agricole SA	144,859	2,027,357
Societe Generale SA	98,326	2,895,380
		<u>13,515,638</u>
<b>Beverages 0.3%</b>		
Pernod Ricard SA	25,479	5,655,279
Remy Cointreau SA(a)	2,674	552,302
		<u>6,207,581</u>

**Common Stocks**

	Shares	Value (\$)
<b>FRANCE</b>		
<b>Building Products 0.2%</b>		
Cie de Saint-Gobain	61,854	4,078,217
<b>Capital Markets 0.1%</b>		
Amundi SA Reg. S(b)	7,471	658,206
Natixis SA	102,339	485,260
		<u>1,143,466</u>
<b>Chemicals 0.5%</b>		
Air Liquide SA	57,743	10,117,963
Arkema SA	7,487	940,006
		<u>11,057,969</u>
<b>Construction &amp; Engineering 0.4%</b>		
Bouygues SA	28,788	1,065,673
Eiffage SA	9,902	1,007,925
Vinci SA	64,929	6,933,113
		<u>9,006,711</u>
<b>Diversified Financial Services 0.0%†</b>		
Eurazeo SE	4,217	367,279
Wendel SE	2,947	395,980
		<u>763,259</u>
<b>Diversified Telecommunication Services 0.1%</b>		
Iliad SA	2,027	297,110
Orange SA	237,714	2,710,814
		<u>3,007,924</u>
<b>Electric Utilities 0.0%†</b>		
Electricite de France SA(a)	56,712	774,327
<b>Electrical Equipment 0.2%</b>		
Legrand SA	32,826	3,476,400
<b>Entertainment 0.2%</b>		
Bollre SA	115,816	621,063
Ubisoft Entertainment SA*	11,503	805,398
Vivendi SE(a)	86,789	2,915,952
		<u>4,342,413</u>
<b>Equity Real Estate Investment Trusts (REITs) 0.2%</b>		
Covivio	6,510	556,941
Gecina SA	5,521	846,130
Klepierre SA	26,694	688,148
Unibail-Rodamco-Westfield*	15,200	1,316,536
		<u>3,407,755</u>
<b>Food &amp; Staples Retailing 0.1%</b>		
Carrefour SA(a)	76,966	1,513,951
<b>Food Products 0.3%</b>		
Danone SA	79,556	5,602,962
<b>Health Care Equipment &amp; Supplies 0.0%†</b>		
BioMerieux	4,979	578,698
<b>Health Care Providers &amp; Services 0.0%†</b>		
Orpea SA	6,511	828,310
<b>Hotels, Restaurants &amp; Leisure 0.1%</b>		
Accor SA*	21,011	785,097
La Francaise des Jeux SAEM Reg. S(a)(b)	11,647	684,921
Sodexo SA*	11,247	1,050,208
		<u>2,520,226</u>
<b>Household Durables 0.0%†</b>		
SEB SA	3,494	631,642
<b>Insurance 0.3%</b>		
AXA SA	236,572	5,993,300
CNP Assurances	18,297	311,024

## Common Stocks

	Shares	Value (\$)
<b>FRANCE</b>		
<b>Insurance</b>		
SCOR SE*(a)	17,616	<u>560,365</u>
		<u>6,864,689</u>
<b>Interactive Media &amp; Services 0.0%†</b>		
Adevinta ASA*	36,198	<u>693,912</u>
<b>IT Services 0.4%</b>		
Atos SE	12,427	756,268
Capgemini SE(a)	19,824	3,811,975
Edenred	29,234	1,666,232
Worldline SA Reg. S*(b)	28,437	<u>2,664,341</u>
		<u>8,898,816</u>
<b>Life Sciences Tools &amp; Services 0.1%</b>		
Sartorius Stedim Biotech	3,306	<u>1,563,954</u>
<b>Machinery 0.1%</b>		
Alstom SA	34,166	<u>1,726,424</u>
<b>Media 0.1%</b>		
Publicis Groupe SA(a)	27,195	<u>1,740,288</u>
<b>Multi-Utilities 0.3%</b>		
Engie SA	219,551	3,009,874
Suez SA(a)	41,504	986,783
Veolia Environnement SA	64,904	<u>1,960,985</u>
		<u>5,957,642</u>
<b>Oil, Gas &amp; Consumable Fuels 0.7%</b>		
TotalEnergies SE	306,791	<u>13,918,292</u>
<b>Personal Products 0.7%</b>		
L'Oreal SA	30,701	<u>13,689,927</u>
<b>Pharmaceuticals 0.7%</b>		
Ipsen SA	5,106	531,210
Sanofi	138,217	<u>14,483,158</u>
		<u>15,014,368</u>
<b>Professional Services 0.2%</b>		
Bureau Veritas SA*	37,343	1,181,903
Teleperformance	7,182	<u>2,915,384</u>
		<u>4,097,287</u>
<b>Software 0.2%</b>		
Dassault Systemes SE	16,232	<u>3,937,881</u>
<b>Textiles, Apparel &amp; Luxury Goods 2.2%</b>		
EssilorLuxottica SA	34,889	6,446,267
Hermes International	3,845	5,606,191
Kering SA	9,222	8,069,900
LVMH Moet Hennessy Louis Vuitton SE	33,859	<u>26,584,964</u>
		<u>46,707,322</u>
<b>Transportation Infrastructure 0.1%</b>		
Aeroports de Paris*	3,812	496,931
Getlink SE	55,934	<u>872,613</u>
		<u>1,369,544</u>
		<u>221,011,527</u>
<b>GERMANY 9.2%</b>		
<b>Aerospace &amp; Defense 0.1%</b>		
MTU Aero Engines AG	6,340	<u>1,570,862</u>
<b>Air Freight &amp; Logistics 0.4%</b>		
Deutsche Post AG (Registered)	121,586	<u>8,272,826</u>

## Common Stocks

	Shares	Value (\$)
<b>GERMANY</b>		
<b>Airlines 0.0%†</b>		
Deutsche Lufthansa AG (Registered)*(a)	33,579	<u>377,922</u>
<b>Auto Components 0.1%</b>		
Continental AG	13,202	<u>1,941,395</u>
<b>Automobiles 1.1%</b>		
Bayerische Motoren Werke AG	41,012	4,344,629
Bayerische Motoren Werke AG (Preference)	6,641	596,895
Daimler AG (Registered)(a)	104,405	9,326,528
Porsche Automobil Holding SE (Preference)	17,919	1,920,100
Volkswagen AG	4,089	1,342,258
Volkswagen AG (Preference)	22,525	<u>5,648,718</u>
		<u>23,179,128</u>
<b>Banks 0.0%†</b>		
Commerzbank AG*	125,621	<u>891,286</u>
<b>Capital Markets 0.3%</b>		
Deutsche Bank AG (Registered)*	252,070	3,283,569
Deutsche Boerse AG	23,049	<u>4,023,233</u>
		<u>7,306,802</u>
<b>Chemicals 0.7%</b>		
BASF SE	111,675	8,800,208
Covestro AG Reg. S(b)	23,563	1,522,035
Evonik Industries AG	26,658	893,940
Fuchs Petrolub SE (Preference)	7,629	371,578
LANXESS AG	10,547	723,252
Symrise AG	15,605	<u>2,175,435</u>
		<u>14,486,448</u>
<b>Construction Materials 0.1%</b>		
HeidelbergCement AG	18,772	<u>1,610,587</u>
<b>Diversified Telecommunication Services 0.5%</b>		
Deutsche Telekom AG (Registered)	408,220	8,630,145
Telefonica Deutschland Holding AG	145,367	383,600
United Internet AG (Registered)	12,388	<u>506,610</u>
		<u>9,520,355</u>
<b>Electrical Equipment 0.1%</b>		
Siemens Energy AG*(a)	48,305	<u>1,456,409</u>
<b>Health Care Equipment &amp; Supplies 0.2%</b>		
Carl Zeiss Meditec AG	4,927	952,085
Sartorius AG (Preference)	3,196	1,663,648
Siemens Healthineers AG Reg. S(b)	32,307	<u>1,981,126</u>
		<u>4,596,859</u>
<b>Health Care Providers &amp; Services 0.2%</b>		
Fresenius Medical Care AG & Co. KGaA	25,911	2,152,393
Fresenius SE & Co. KGaA	51,043	<u>2,663,448</u>
		<u>4,815,841</u>
<b>Household Products 0.2%</b>		
Henkel AG & Co. KGaA	12,152	1,118,865

**Common Stocks**

	Shares	Value (\$)
<b>GERMANY</b>		
<b>Household Products</b>		
Henkel AG & Co. KGaA (Preference)	21,775	<u>2,298,991</u>
		<u>3,417,856</u>
<b>Independent Power and Renewable Electricity Producers 0.0%<sup>†</sup></b>		
Uniper SE	11,158	<u>411,374</u>
<b>Industrial Conglomerates 0.7%</b>		
Siemens AG (Registered)	93,320	<u>14,786,544</u>
<b>Insurance 0.9%</b>		
Allianz SE (Registered)	50,112	12,494,728
Hannover Rueck SE	7,665	1,282,428
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen (Registered)	17,071	<u>4,676,540</u>
		<u>18,453,696</u>
<b>Interactive Media &amp; Services 0.0%<sup>†</sup></b>		
Scout24 AG Reg. S(b)	10,890	<u>919,216</u>
<b>Internet &amp; Direct Marketing Retail 0.3%</b>		
HelloFresh SE*	20,145	1,958,596
Just Eat Takeaway.com NV Reg. S*(a)(b)	21,868	2,019,761
Zalando SE Reg. S*(a)(b)	20,236	2,446,261
Zalando SE Reg. S* <sup>∞</sup> (a)(b)	5,968	<u>721,455</u>
		<u>7,146,073</u>
<b>IT Services 0.0%<sup>†</sup></b>		
Bechtle AG	3,434	<u>638,661</u>
<b>Machinery 0.2%</b>		
GEA Group AG	17,480	708,020
KION Group AG	8,886	947,076
Knorr-Bremse AG	9,192	1,057,849
Rational AG	644	<u>584,562</u>
		<u>3,297,507</u>
<b>Multi-Utilities 0.3%</b>		
E.ON SE	276,733	3,200,349
RWE AG	79,390	<u>2,877,027</u>
		<u>6,077,376</u>
<b>Personal Products 0.1%</b>		
Beiersdorf AG	11,969	<u>1,444,557</u>
<b>Pharmaceuticals 0.5%</b>		
Bayer AG (Registered)	120,308	7,307,711
Merck KGaA	15,857	<u>3,044,067</u>
		<u>10,351,778</u>
<b>Real Estate Management &amp; Development 0.4%</b>		
Aroundtown SA	118,978	926,967
Deutsche Wohnen SE(a)	41,594	2,546,265
LEG Immobilien SE	8,773	1,263,985
Vonovia SE	65,880	<u>4,263,154</u>
		<u>9,000,371</u>
<b>Semiconductors &amp; Semiconductor Equipment 0.3%</b>		
Infineon Technologies AG	159,245	<u>6,385,862</u>
<b>Software 0.9%</b>		
Nemetschek SE	6,877	526,802
SAP SE	127,383	17,973,415

**Common Stocks**

	Shares	Value (\$)
<b>GERMANY</b>		
<b>Software</b>		
TeamViewer AG Reg. S*(a) (b)	18,970	<u>714,616</u>
		<u>19,214,833</u>
<b>Textiles, Apparel &amp; Luxury Goods 0.5%</b>		
adidas AG	23,071	8,590,921
Puma SE	12,355	<u>1,473,099</u>
		<u>10,064,020</u>
<b>Trading Companies &amp; Distributors 0.1%</b>		
Brenntag SE	18,411	<u>1,712,221</u>
		<u>193,348,665</u>
<b>HONG KONG 2.7%</b>		
<b>Banks 0.1%</b>		
Bank of East Asia Ltd. (The)	155,740	288,713
Hang Seng Bank Ltd.	91,700	<u>1,830,712</u>
		<u>2,119,425</u>
<b>Building Products 0.0%<sup>†</sup></b>		
Xinyi Glass Holdings Ltd.	228,000	<u>929,408</u>
<b>Capital Markets 0.4%</b>		
Hong Kong Exchanges & Clearing Ltd.	146,800	<u>8,750,182</u>
<b>Diversified Telecommunication Services 0.0%<sup>†</sup></b>		
HKT Trust & HKT Ltd.	469,220	<u>639,381</u>
<b>Electric Utilities 0.2%</b>		
CK Infrastructure Holdings Ltd.(a)	89,500	533,714
CLP Holdings Ltd.	198,000	1,957,047
HK Electric Investments & HK Electric Investments Ltd. Reg. S	314,000	318,275
Power Assets Holdings Ltd.	172,000	<u>1,055,586</u>
		<u>3,864,622</u>
<b>Equity Real Estate Investment Trusts (REITs) 0.1%</b>		
Link REIT	251,500	<u>2,433,313</u>
<b>Food Products 0.1%</b>		
WH Group Ltd. Reg. S(b)	1,217,000	<u>1,094,092</u>
<b>Gas Utilities 0.1%</b>		
Hong Kong & China Gas Co. Ltd.(a)	1,358,266	<u>2,109,744</u>
<b>Hotels, Restaurants &amp; Leisure 0.0%<sup>†</sup></b>		
Melco Resorts & Entertainment Ltd., ADR*	24,061	<u>398,691</u>
<b>Industrial Conglomerates 0.1%</b>		
Jardine Matheson Holdings Ltd.	26,400	1,692,504
Jardine Matheson Holdings Ltd.	600	<u>38,382</u>
<b>Insurance 0.9%</b>		
AIA Group Ltd.	1,475,000	<u>18,332,303</u>
<b>Machinery 0.1%</b>		
Techtronic Industries Co. Ltd.	167,500	<u>2,931,452</u>
<b>Real Estate Management &amp; Development 0.5%</b>		
CK Asset Holdings Ltd.	244,516	1,687,990
Hang Lung Properties Ltd.	244,000	592,537

## Common Stocks

	Shares	Value (\$)
<b>HONG KONG</b>		
<b>Real Estate Management &amp; Development</b>		
Henderson Land Development Co. Ltd.	182,775	866,288
Hongkong Land Holdings Ltd.	133,400	622,978
Hongkong Land Holdings Ltd.	8,100	38,586
New World Development Co. Ltd.	195,231	1,014,608
Sino Land Co. Ltd.	359,000	565,952
Sun Hung Kai Properties Ltd.	158,500	2,361,893
Swire Pacific Ltd., Class A	56,500	383,137
Swire Properties Ltd.	138,400	412,653
Wharf Real Estate Investment Co. Ltd.	210,500	1,224,104
		<u>9,770,726</u>
<b>Road &amp; Rail 0.1%</b>		
MTR Corp. Ltd.	191,500	1,066,725
		<u>56,170,950</u>
<b>IRELAND 0.7%</b>		
<b>Building Products 0.1%</b>		
Kingspan Group plc	19,420	1,834,400
<b>Construction Materials 0.2%</b>		
CRH plc	95,162	4,828,293
<b>Containers &amp; Packaging 0.1%</b>		
Smurfit Kappa Group plc	28,730	1,558,679
<b>Food Products 0.1%</b>		
Kerry Group plc, Class A(a)	19,524	2,727,024
<b>Hotels, Restaurants &amp; Leisure 0.2%</b>		
Flutter Entertainment plc*	20,299	3,679,443
		<u>14,627,839</u>
<b>ISRAEL 0.6%</b>		
<b>Aerospace &amp; Defense 0.0%†</b>		
Elbit Systems Ltd.	3,266	422,885
<b>Banks 0.2%</b>		
Bank Hapoalim BM*	143,449	1,151,392
Bank Leumi Le-Israel BM*	181,689	1,380,209
Israel Discount Bank Ltd., Class A*	137,812	656,254
Mizrahi Tefahot Bank Ltd.*(a)	15,695	483,268
		<u>3,671,123</u>
<b>Chemicals 0.0%†</b>		
ICL Group Ltd.	80,791	548,086
<b>IT Services 0.1%</b>		
Wix.com Ltd.*(a)	6,636	1,926,298
<b>Pharmaceuticals 0.1%</b>		
Teva Pharmaceutical Industries Ltd., ADR*	131,179	1,298,672
<b>Real Estate Management &amp; Development 0.0%†</b>		
Azrieli Group Ltd.	5,444	383,396
<b>Software 0.2%</b>		
Check Point Software Technologies Ltd.*	14,061	1,632,904

## Common Stocks

	Shares	Value (\$)
<b>ISRAEL</b>		
<b>Software</b>		
Nice Ltd.*	7,488	1,845,933
		<u>3,478,837</u>
		<u>11,729,297</u>
<b>ITALY 2.0%</b>		
<b>Automobiles 0.1%</b>		
Ferrari NV	15,578	3,215,690
<b>Banks 0.5%</b>		
FinecoBank Banca Fineco SpA*	71,528	1,249,915
Intesa Sanpaolo SpA	2,016,358	5,565,260
Mediobanca Banca di Credito Finanziario SpA*	72,156	842,113
UniCredit SpA	260,610	3,071,245
		<u>10,728,533</u>
<b>Beverages 0.0%†</b>		
Davide Campari-Milano NV	63,753	855,138
<b>Diversified Telecommunication Services 0.1%</b>		
Infrastrutture Wireless Italiane SpA Reg. S(b)	42,276	477,984
Telecom Italia SpA	1,928,237	980,370
		<u>1,458,354</u>
<b>Electric Utilities 0.5%</b>		
Enel SpA	992,166	9,218,501
Terna SpA	165,409	1,232,430
		<u>10,450,931</u>
<b>Electrical Equipment 0.0%†</b>		
Prysmian SpA	31,069	1,114,353
<b>Gas Utilities 0.1%</b>		
Snam SpA	241,540	1,397,845
<b>Health Care Equipment &amp; Supplies 0.0%†</b>		
DiaSorin SpA	3,044	575,845
<b>Health Care Providers &amp; Services 0.0%†</b>		
Amplifon SpA	15,663	775,280
<b>Insurance 0.2%</b>		
Assicurazioni Generali SpA	133,977	2,683,722
Poste Italiane SpA Reg. S(b)	66,235	875,979
		<u>3,559,701</u>
<b>IT Services 0.1%</b>		
Nexi SpA Reg. S*(b)	55,382	1,216,342
<b>Oil, Gas &amp; Consumable Fuels 0.2%</b>		
Eni SpA	305,092	3,722,185
<b>Pharmaceuticals 0.0%†</b>		
Recordati Industria Chimica e Farmaceutica SpA	13,060	746,850
<b>Textiles, Apparel &amp; Luxury Goods 0.1%</b>		
Moncler SpA	23,300	1,577,255
<b>Transportation Infrastructure 0.1%</b>		
Atlantia SpA*	62,985	1,141,422
		<u>42,535,724</u>
<b>JAPAN 22.7%</b>		
<b>Air Freight &amp; Logistics 0.1%</b>		
SG Holdings Co. Ltd.	41,200	1,080,037
Yamato Holdings Co. Ltd.	34,000	966,829
		<u>2,046,866</u>

## Common Stocks

	Shares	Value (\$)
<b>JAPAN</b>		
<b>Airlines 0.0%†</b>		
ANA Holdings, Inc.*	20,900	491,190
Japan Airlines Co. Ltd.*	15,686	<u>339,373</u>
		<u>830,563</u>
<b>Auto Components 0.6%</b>		
Aisin Corp.	20,200	863,424
Bridgestone Corp.(a)	69,600	3,165,606
Denso Corp.	53,100	3,620,791
Koito Manufacturing Co. Ltd.	13,300	826,815
Stanley Electric Co. Ltd.	17,200	497,494
Sumitomo Electric Industries Ltd.	95,900	1,414,177
Toyota Industries Corp.	17,500	<u>1,513,213</u>
		<u>11,901,520</u>
<b>Automobiles 1.7%</b>		
Honda Motor Co. Ltd.	199,900	6,408,696
Isuzu Motors Ltd.	68,100	903,256
Mazda Motor Corp.*	65,680	616,915
Nissan Motor Co. Ltd.*	277,400	1,376,001
Subaru Corp.	73,000	1,439,526
Suzuki Motor Corp.	45,000	1,903,353
Toyota Motor Corp.	258,694	22,583,369
Yamaha Motor Co. Ltd.(a)	36,300	<u>986,290</u>
		<u>36,217,406</u>
<b>Banks 1.0%</b>		
Chiba Bank Ltd. (The)	61,400	369,614
Concordia Financial Group Ltd.	122,400	446,672
Japan Post Bank Co. Ltd.	46,500	389,487
Mitsubishi UFJ Financial Group, Inc.	1,490,467	8,046,071
Mizuho Financial Group, Inc.	292,851	4,126,452
Resona Holdings, Inc.	265,900	1,019,342
Shizuoka Bank Ltd. (The)	52,900	407,469
Sumitomo Mitsui Financial Group, Inc.	159,653	5,494,416
Sumitomo Mitsui Trust Holdings, Inc.	42,840	<u>1,355,943</u>
		<u>21,655,466</u>
<b>Beverages 0.3%</b>		
Asahi Group Holdings Ltd.(a)	55,000	2,568,913
Ito En Ltd.	6,100	361,772
Kirin Holdings Co. Ltd.(a)	100,200	1,953,162
Suntory Beverage & Food Ltd.(a)	17,100	<u>641,786</u>
		<u>5,525,633</u>
<b>Biotechnology 0.0%†</b>		
PeptiDream, Inc.*	11,200	<u>549,246</u>
<b>Building Products 0.4%</b>		
AGC, Inc.(a)	23,800	999,031
Daikin Industries Ltd.	30,200	5,621,759
Lixil Corp.	32,000	827,222
TOTO Ltd.	16,900	<u>874,292</u>
		<u>8,322,304</u>
<b>Capital Markets 0.2%</b>		
Daiwa Securities Group, Inc.	178,300	975,795
Japan Exchange Group, Inc.	60,900	1,353,637
Nomura Holdings, Inc.	381,900	1,939,935

## Common Stocks

	Shares	Value (\$)
<b>JAPAN</b>		
<b>Capital Markets</b>		
SBI Holdings, Inc.	29,190	<u>690,200</u>
		<u>4,959,567</u>
<b>Chemicals 0.9%</b>		
Asahi Kasei Corp.	149,500	1,637,139
JSR Corp.	23,400	707,444
Kansai Paint Co. Ltd.	22,200	565,516
Mitsubishi Chemical Holdings Corp.	162,800	1,364,597
Mitsubishi Gas Chemical Co., Inc.	18,400	389,989
Mitsui Chemicals, Inc.	22,000	757,430
Nippon Paint Holdings Co. Ltd.(a)	89,000	1,207,340
Nippon Sanso Holdings Corp.	20,000	409,736
Nissan Chemical Corp.	14,900	729,246
Nitto Denko Corp.	19,100	1,424,518
Shin-Etsu Chemical Co. Ltd.	43,100	7,203,924
Sumitomo Chemical Co. Ltd.	183,700	971,330
Toray Industries, Inc.	176,300	1,168,973
Tosoh Corp.	31,700	<u>546,445</u>
		<u>19,083,627</u>
<b>Commercial Services &amp; Supplies 0.2%</b>		
Dai Nippon Printing Co. Ltd.	32,400	684,737
Secom Co. Ltd.	25,700	1,952,851
Sohgo Security Services Co. Ltd.	8,300	377,920
Toppa, Inc.	29,000	<u>465,826</u>
		<u>3,481,334</u>
<b>Construction &amp; Engineering 0.1%</b>		
Kajima Corp.	54,800	693,812
Obayashi Corp.	82,500	655,084
Shimizu Corp.	70,400	539,082
Taisei Corp.	24,300	<u>795,335</u>
		<u>2,683,313</u>
<b>Consumer Finance 0.0%†</b>		
Acom Co. Ltd.(a)	59,900	<u>260,891</u>
<b>Diversified Financial Services 0.2%</b>		
Mitsubishi HC Capital, Inc.	80,200	428,062
ORIX Corp.	149,000	2,507,153
Tokyo Century Corp.	4,800	<u>257,827</u>
		<u>3,193,042</u>
<b>Diversified Telecommunication Services 0.2%</b>		
Nippon Telegraph & Telephone Corp.	155,956	<u>4,062,423</u>
<b>Electric Utilities 0.1%</b>		
Chubu Electric Power Co., Inc.	81,900	998,134
Kansai Electric Power Co., Inc. (The)(a)	89,500	850,687
Tohoku Electric Power Co., Inc.	50,100	392,286
Tokyo Electric Power Co. Holdings, Inc.*	173,600	<u>515,527</u>
		<u>2,756,634</u>
<b>Electrical Equipment 0.5%</b>		
Fuji Electric Co. Ltd.	15,000	700,412
Mitsubishi Electric Corp.	225,500	3,267,132

## Common Stocks

	Shares	Value (\$)
<b>JAPAN</b>		
<b>Electrical Equipment</b>		
Nidec Corp.	54,400	6,300,624
		<u>10,268,168</u>
<b>Electronic Equipment, Instruments &amp; Components 1.3%</b>		
Azbil Corp.(a)	15,500	642,228
Hamamatsu Photonics KK	16,900	1,018,865
Hirose Electric Co. Ltd.	3,694	540,122
Ibiden Co. Ltd.	13,300	716,197
Keyence Corp.	23,744	11,977,513
Kyocera Corp.	39,100	2,416,206
Murata Manufacturing Co. Ltd.	69,400	5,295,918
Omron Corp.	22,500	1,783,342
Shimadzu Corp.	28,200	1,089,757
TDK Corp.	15,800	1,919,653
Yokogawa Electric Corp.	28,800	426,788
		<u>27,826,589</u>
<b>Entertainment 0.6%</b>		
Capcom Co. Ltd.	22,200	649,643
Koei Tecmo Holdings Co. Ltd.	7,410	361,676
Konami Holdings Corp.	10,700	642,068
Nexon Co. Ltd.(a)	58,600	1,306,413
Nintendo Co. Ltd.	13,600	7,913,024
Square Enix Holdings Co. Ltd.	11,500	570,555
Toho Co. Ltd.	13,000	535,799
		<u>11,979,178</u>
<b>Equity Real Estate Investment Trusts (REITs) 0.4%</b>		
Daiwa House REIT Investment Corp.	251	740,038
GLP J-REIT	516	890,219
Japan Metropolitan Fund Invest	852	923,164
Japan Real Estate Investment Corp.	167	1,026,533
Nippon Building Fund, Inc.	186	1,160,085
Nippon Prologis REIT, Inc.	262	833,749
Nomura Real Estate Master Fund, Inc.	528	846,338
Orix JREIT, Inc.	304	584,919
United Urban Investment Corp.	320	462,797
		<u>7,467,842</u>
<b>Food &amp; Staples Retailing 0.4%</b>		
Aeon Co. Ltd.	79,900	2,146,022
Cosmos Pharmaceutical Corp.	2,300	337,510
Kobe Bussan Co. Ltd.	14,400	453,534
Lawson, Inc.	6,200	286,792
Seven & i Holdings Co. Ltd.	92,800	4,423,683
Tsuruha Holdings, Inc.	4,700	544,040
Welcia Holdings Co. Ltd.	12,400	405,083
		<u>8,596,664</u>
<b>Food Products 0.3%</b>		
Ajinomoto Co., Inc.	57,700	1,497,595
Kikkoman Corp.	16,900	1,114,529
MEIJI Holdings Co. Ltd.	14,280	854,660
NH Foods Ltd.	10,300	400,404
Nisshin Seifun Group, Inc.	20,923	305,976

## Common Stocks

	Shares	Value (\$)
<b>JAPAN</b>		
<b>Food Products</b>		
Nissin Foods Holdings Co. Ltd.	8,000	576,040
Toyo Suisan Kaisha Ltd.	11,200	430,945
Yakult Honsha Co. Ltd.	15,200	860,400
		<u>6,040,549</u>
<b>Gas Utilities 0.1%</b>		
Osaka Gas Co. Ltd.	47,700	883,810
Toho Gas Co. Ltd.	8,700	425,930
Tokyo Gas Co. Ltd.	47,800	898,400
		<u>2,208,140</u>
<b>Health Care Equipment &amp; Supplies 0.7%</b>		
Asahi Intecc Co. Ltd.	27,200	650,052
Hoya Corp.	45,400	6,017,264
Olympus Corp.	143,700	2,854,958
Systemex Corp.	20,400	2,409,476
Terumo Corp.	80,000	3,240,597
		<u>15,172,347</u>
<b>Health Care Providers &amp; Services 0.0%<sup>†</sup></b>		
Medipal Holdings Corp.	20,500	391,464
<b>Health Care Technology 0.2%</b>		
M3, Inc.	53,700	3,924,115
<b>Hotels, Restaurants &amp; Leisure 0.2%</b>		
McDonald's Holdings Co. Japan Ltd.(a)	9,826	433,437
Oriental Land Co. Ltd.(a)	24,200	3,447,243
		<u>3,880,680</u>
<b>Household Durables 1.0%</b>		
Casio Computer Co. Ltd.	23,500	392,692
Iida Group Holdings Co. Ltd.	17,300	445,172
Panasonic Corp.	271,800	3,143,625
Rinnai Corp.	4,700	447,041
Sekisui Chemical Co. Ltd.	45,300	774,004
Sekisui House Ltd.	74,000	1,517,176
Sharp Corp.	22,900	377,649
Sony Group Corp.	153,800	14,926,763
		<u>22,024,122</u>
<b>Household Products 0.1%</b>		
Lion Corp.(a)	27,600	467,609
Pigeon Corp.(a)	14,300	401,450
Unicharm Corp.	49,300	1,983,121
		<u>2,852,180</u>
<b>Industrial Conglomerates 0.4%</b>		
Hitachi Ltd.	117,900	6,747,517
Toshiba Corp.(a)	50,000	2,163,442
		<u>8,910,959</u>
<b>Insurance 0.6%</b>		
Dai-ichi Life Holdings, Inc.	124,300	2,274,910
Japan Post Holdings Co. Ltd.*	188,400	1,549,791
Japan Post Insurance Co. Ltd.	25,500	469,670
MS&AD Insurance Group Holdings, Inc.	53,241	1,536,945
Sompo Holdings, Inc.	39,750	1,464,499
T&D Holdings, Inc.	63,700	827,678
Tokio Marine Holdings, Inc.	77,300	3,542,380
		<u>11,665,873</u>

## Common Stocks

	Shares	Value (\$)
<b>JAPAN</b>		
<b>Interactive Media &amp; Services 0.1%</b>		
Kakaku.com, Inc.	15,800	477,354
Z Holdings Corp.	322,500	<u>1,617,087</u>
		<u>2,094,441</u>
<b>Internet &amp; Direct Marketing Retail 0.1%</b>		
Mercari, Inc.*(a)	12,900	685,524
Rakuten Group, Inc.	109,400	1,234,256
ZOZO, Inc.	15,200	<u>516,716</u>
		<u>2,436,496</u>
<b>IT Services 0.6%</b>		
Fujitsu Ltd.	23,600	4,420,377
GMO Payment Gateway, Inc.	4,900	636,991
Itochu Techno-Solutions Corp.	11,300	350,033
NEC Corp.	31,500	1,621,086
Nomura Research Institute Ltd.	40,715	1,347,371
NTT Data Corp.	80,200	1,250,627
Obic Co. Ltd.	8,300	1,545,793
Otsuka Corp.	14,000	734,379
SCSK Corp.	5,700	339,551
TIS, Inc.	26,900	<u>687,135</u>
		<u>12,933,343</u>
<b>Leisure Products 0.2%</b>		
Bandai Namco Holdings, Inc.	24,200	1,679,645
Shimano, Inc.	8,900	2,110,399
Yamaha Corp.	16,800	<u>911,464</u>
		<u>4,701,508</u>
<b>Machinery 1.3%</b>		
Daifuku Co. Ltd.	12,500	1,134,737
FANUC Corp.	23,200	5,592,367
Harmonic Drive Systems, Inc.(a)	4,800	264,515
Hino Motors Ltd.	40,100	352,936
Hitachi Construction Machinery Co. Ltd.	13,400	409,294
Hoshizaki Corp.	7,200	611,620
Komatsu Ltd.	107,400	2,668,441
Kubota Corp.(a)	127,100	2,569,683
Kurita Water Industries Ltd.	11,200	537,194
Makita Corp.	28,000	1,317,754
MINEBEA MITSUMI, Inc.	46,100	1,218,852
MISUMI Group, Inc.	36,100	1,221,210
Mitsubishi Heavy Industries Ltd.	38,000	1,117,497
Miura Co. Ltd.	10,000	433,241
Nabtesco Corp.(a)	13,000	491,550
NGK Insulators Ltd.	33,600	563,499
NSK Ltd.	42,600	359,875
SMC Corp.	6,900	4,075,556
THK Co. Ltd.	13,800	411,482
Yaskawa Electric Corp.	28,600	<u>1,396,997</u>
		<u>26,748,300</u>
<b>Marine 0.0%†</b>		
Nippon Yusen KK	20,300	<u>1,028,085</u>
<b>Media 0.1%</b>		
CyberAgent, Inc.	47,600	1,022,553
Dentsu Group, Inc.(a)	26,901	962,033

## Common Stocks

	Shares	Value (\$)
<b>JAPAN</b>		
<b>Media</b>		
Hakuhodo DY Holdings, Inc. (a)	31,200	<u>483,933</u>
		<u>2,468,519</u>
<b>Metals &amp; Mining 0.2%</b>		
Hitachi Metals Ltd.	23,900	457,015
JFE Holdings, Inc.	57,200	670,023
Nippon Steel Corp.	104,344	1,757,447
Sumitomo Metal Mining Co. Ltd.	30,100	<u>1,171,679</u>
		<u>4,056,164</u>
<b>Multiline Retail 0.1%</b>		
Pan Pacific International Holdings Corp.	52,400	1,087,928
Ryohin Keikaku Co. Ltd.	27,300	<u>570,122</u>
		<u>1,658,050</u>
<b>Oil, Gas &amp; Consumable Fuels 0.2%</b>		
ENEOS Holdings, Inc.	366,739	1,535,208
Idemitsu Kosan Co. Ltd.	27,456	662,695
Inpex Corp.(a)	129,700	<u>972,045</u>
		<u>3,169,948</u>
<b>Paper &amp; Forest Products 0.0%†</b>		
Oji Holdings Corp.	101,000	<u>579,043</u>
<b>Personal Products 0.4%</b>		
Kao Corp.(a)	58,700	3,610,844
Kobayashi Pharmaceutical Co. Ltd.(a)	6,100	520,983
Kose Corp.(a)	4,200	661,052
Pola Orbis Holdings, Inc.(a)	13,200	348,736
Shiseido Co. Ltd.(a)	48,100	<u>3,536,875</u>
		<u>8,678,490</u>
<b>Pharmaceuticals 1.4%</b>		
Astellas Pharma, Inc.	224,000	3,899,304
Chugai Pharmaceutical Co. Ltd.	81,400	3,206,082
Daiichi Sankyo Co. Ltd.	207,400	4,468,371
Eisai Co. Ltd.	28,900	2,824,231
Hisamitsu Pharmaceutical Co., Inc.	5,600	275,630
Kyowa Kirin Co. Ltd.	31,600	1,115,668
Nippon Shinyaku Co. Ltd.	6,800	539,132
Ono Pharmaceutical Co. Ltd.	43,600	967,770
Otsuka Holdings Co. Ltd.(a)	47,200	1,956,754
Santen Pharmaceutical Co. Ltd.	42,900	590,696
Shionogi & Co. Ltd.	32,500	1,693,744
Sumitomo Dainippon Pharma Co. Ltd.	24,600	513,163
Taisho Pharmaceutical Holdings Co. Ltd.	3,400	181,131
Takeda Pharmaceutical Co. Ltd.	192,349	<u>6,460,051</u>
		<u>28,691,727</u>
<b>Professional Services 0.4%</b>		
Nihon M&A Center, Inc.	38,000	986,076
Persol Holdings Co. Ltd.	19,600	387,035
Recruit Holdings Co. Ltd.	164,500	<u>8,094,374</u>
		<u>9,467,485</u>

## Common Stocks

	Shares	Value (\$)
<b>JAPAN</b>		
<b>Real Estate Management &amp; Development 0.5%</b>		
Daito Trust Construction Co. Ltd.	7,900	863,674
Daiwa House Industry Co. Ltd.	68,600	2,058,601
Hulic Co. Ltd.(a)	33,300	374,534
Mitsubishi Estate Co. Ltd.	144,800	2,340,810
Mitsui Fudosan Co. Ltd.	113,800	2,634,642
Nomura Real Estate Holdings, Inc.	13,200	334,754
Sumitomo Realty & Development Co. Ltd.(a)	39,300	1,403,908
		<u>10,010,923</u>
<b>Road &amp; Rail 0.6%</b>		
Central Japan Railway Co.	17,600	2,668,527
East Japan Railway Co.	37,076	2,657,166
Hankyu Hanshin Holdings, Inc.	29,100	896,020
Keio Corp.	13,099	769,693
Keisei Electric Railway Co. Ltd.	14,400	459,333
Kintetsu Group Holdings Co. Ltd.*	20,200	708,911
Nippon Express Co. Ltd.	8,700	662,303
Odakyu Electric Railway Co. Ltd.(a)	34,200	861,937
Tobu Railway Co. Ltd.	23,800	615,075
Tokyu Corp.	63,200	859,236
West Japan Railway Co.	19,000	1,082,874
		<u>12,241,075</u>
<b>Semiconductors &amp; Semiconductor Equipment 0.8%</b>		
Advantest Corp.	24,000	2,151,888
Disco Corp.	3,500	1,070,271
Lasertec Corp.(a)	9,400	1,822,882
Renesas Electronics Corp.*	152,800	1,653,130
Rohm Co. Ltd.	10,600	980,607
SUMCO Corp.(a)	35,400	864,521
Tokyo Electron Ltd.	18,300	7,878,915
		<u>16,422,214</u>
<b>Software 0.1%</b>		
Oracle Corp. Japan	4,300	329,103
Trend Micro, Inc.	16,600	869,788
		<u>1,198,891</u>
<b>Specialty Retail 0.4%</b>		
ABC-Mart, Inc.	3,300	188,562
Fast Retailing Co. Ltd.	7,200	5,417,251
Hikari Tsushin, Inc.	2,400	421,366
Nitori Holdings Co. Ltd.	9,700	1,717,099
USS Co. Ltd.	29,200	509,163
Yamada Holdings Co. Ltd.	94,500	436,276
		<u>8,689,717</u>
<b>Technology Hardware, Storage &amp; Peripherals 0.4%</b>		
Brother Industries Ltd.	27,200	542,576
Canon, Inc.(a)	121,700	2,752,010
FUJIFILM Holdings Corp.	44,000	3,261,737
Ricoh Co. Ltd.(a)	82,400	928,496
Seiko Epson Corp.	32,700	574,883
		<u>8,059,702</u>

## Common Stocks

	Shares	Value (\$)
<b>JAPAN</b>		
<b>Tobacco 0.1%</b>		
Japan Tobacco, Inc.(a)	147,800	2,791,402
<b>Trading Companies &amp; Distributors 0.9%</b>		
ITOCHU Corp.(a)	145,000	4,167,985
Marubeni Corp.	190,800	1,658,410
Mitsubishi Corp.	154,000	4,194,869
Mitsui & Co. Ltd.	188,500	4,241,284
MonotaRO Co. Ltd.	31,600	748,532
Sumitomo Corp.	143,800	1,923,851
Toyota Tsusho Corp.	26,800	1,264,191
		<u>18,199,122</u>
<b>Wireless Telecommunication Services 1.0%</b>		
KDDI Corp.	194,900	6,076,832
SoftBank Corp.	347,600	4,546,907
SoftBank Group Corp.	152,900	10,707,631
		<u>21,331,370</u>
		<u>478,394,720</u>
<b>JORDAN 0.0%†</b>		
<b>Pharmaceuticals 0.0%†</b>		
Hikma Pharmaceuticals plc	20,299	687,328
<b>LUXEMBOURG 0.2%</b>		
<b>Life Sciences Tools &amp; Services 0.1%</b>		
Eurofins Scientific SE*(a)	15,743	1,800,274
<b>Metals &amp; Mining 0.1%</b>		
ArcelorMittal SA(a)	87,271	2,679,049
		<u>4,479,323</u>
<b>MACAU 0.2%</b>		
<b>Hotels, Restaurants &amp; Leisure 0.2%</b>		
Galaxy Entertainment Group Ltd.*	264,000	2,113,299
Sands China Ltd.*	308,300	1,298,480
SJM Holdings Ltd.*	229,000	249,833
Wynn Macau Ltd.*	181,200	285,162
		<u>3,946,774</u>
<b>MALTA 0.0%†</b>		
<b>Capital Markets 0.0%†</b>		
BGP Holdings plc*^∞	848,508	0
<b>NETHERLANDS 4.8%</b>		
<b>Banks 0.3%</b>		
ABN AMRO Bank NV, CVA Reg. S(b)	50,658	611,511
ING Groep NV	475,145	6,286,008
		<u>6,897,519</u>
<b>Beverages 0.2%</b>		
Heineken Holding NV	13,555	1,365,597
Heineken NV	32,060	3,886,601
		<u>5,252,198</u>
<b>Biotechnology 0.1%</b>		
Argenx SE*	5,715	1,721,694
<b>Chemicals 0.3%</b>		
Akzo Nobel NV	23,570	2,912,678
Koninklijke DSM NV	21,336	3,983,223
		<u>6,895,901</u>
<b>Diversified Financial Services 0.0%†</b>		
EXOR NV	12,587	1,007,442

**Common Stocks**

	Shares	Value (\$)
<b>NETHERLANDS</b>		
<b>Diversified Telecommunication Services 0.1%</b>		
Koninklijke KPN NV	410,074	1,281,107
<b>Food &amp; Staples Retailing 0.2%</b>		
Koninklijke Ahold Delhaize NV	127,536	3,791,914
<b>Food Products 0.0%†</b>		
JDE Peet's NV*	9,429	342,148
<b>Health Care Equipment &amp; Supplies 0.3%</b>		
Koninklijke Philips NV	110,940	5,499,772
<b>Insurance 0.1%</b>		
Aegon NV	220,482	913,807
NN Group NV	34,887	1,644,319
		2,558,126
<b>IT Services 0.3%</b>		
Adyen NV Reg. S*(b)	2,406	5,880,076
<b>Oil, Gas &amp; Consumable Fuels 0.9%</b>		
Koninklijke Vopak NV	8,867	402,969
Royal Dutch Shell plc, Class A	499,546	10,038,617
Royal Dutch Shell plc, Class B	450,541	8,754,208
		19,195,794
<b>Professional Services 0.2%</b>		
Randstad NV	13,972	1,069,347
Wolters Kluwer NV	32,381	3,254,536
		4,323,883
<b>Semiconductors &amp; Semiconductor Equipment 1.8%</b>		
ASM International NV	5,750	1,890,611
ASML Holding NV	51,163	35,225,794
		37,116,405
		101,763,979
<b>NEW ZEALAND 0.3%</b>		
<b>Diversified Telecommunication Services 0.0%†</b>		
Spark New Zealand Ltd.	222,747	747,172
<b>Electric Utilities 0.0%†</b>		
Mercury NZ Ltd.	82,594	384,977
<b>Food Products 0.0%†</b>		
a2 Milk Co. Ltd. (The)*	91,571	412,147
<b>Health Care Equipment &amp; Supplies 0.1%</b>		
Fisher & Paykel Healthcare Corp. Ltd.	73,038	1,588,682
<b>Health Care Providers &amp; Services 0.0%†</b>		
Ryman Healthcare Ltd.	44,774	410,795
<b>Independent Power and Renewable Electricity Producers 0.0%†</b>		
Meridian Energy Ltd.(a)	151,540	563,799
<b>Software 0.1%</b>		
Xero Ltd.*	16,105	1,654,217
<b>Transportation Infrastructure 0.1%</b>		
Auckland International Airport Ltd.*(a)	148,060	752,345
		6,514,134

**Common Stocks**

	Shares	Value (\$)
<b>NORWAY 0.5%</b>		
<b>Banks 0.1%</b>		
DNB ASA	115,364	2,512,716
<b>Diversified Telecommunication Services 0.1%</b>		
Telenor ASA	86,178	1,454,138
<b>Food Products 0.1%</b>		
Mowi ASA	51,434	1,308,395
Orkla ASA	92,531	942,590
		2,250,985
<b>Insurance 0.0%†</b>		
Gjensidige Forsikring ASA	24,367	537,220
<b>Media 0.0%†</b>		
Schibsted ASA, Class A	9,510	459,178
Schibsted ASA, Class B	12,017	500,662
		959,840
<b>Metals &amp; Mining 0.1%</b>		
Norsk Hydro ASA	161,292	1,030,332
<b>Oil, Gas &amp; Consumable Fuels 0.1%</b>		
Equinor ASA	115,936	2,453,909
		11,199,140
<b>POLAND 0.0%†</b>		
<b>Air Freight &amp; Logistics 0.0%†</b>		
InPost SA*	24,393	490,073
<b>PORTUGAL 0.1%</b>		
<b>Electric Utilities 0.1%</b>		
EDP - Energias de Portugal SA	337,597	1,790,762
<b>Food &amp; Staples Retailing 0.0%†</b>		
Jeronimo Martins SGPS SA	32,215	587,614
<b>Oil, Gas &amp; Consumable Fuels 0.0%†</b>		
Galp Energia SGPS SA	62,894	684,331
		3,062,707
<b>RUSSIA 0.1%</b>		
<b>Beverages 0.1%</b>		
Coca-Cola HBC AG	25,379	917,845
<b>Metals &amp; Mining 0.0%†</b>		
Evrax plc	64,919	532,740
		1,450,585
<b>SAUDI ARABIA 0.1%</b>		
<b>Internet &amp; Direct Marketing Retail 0.1%</b>		
Delivery Hero SE Reg. S*(b)	19,153	2,530,581
<b>SINGAPORE 1.0%</b>		
<b>Aerospace &amp; Defense 0.0%†</b>		
Singapore Technologies Engineering Ltd.	185,100	534,185
<b>Airlines 0.0%†</b>		
Singapore Airlines Ltd.*	160,114	578,465
<b>Banks 0.6%</b>		
DBS Group Holdings Ltd.	222,800	4,944,148
Oversea-Chinese Banking Corp. Ltd.	406,900	3,618,842
United Overseas Bank Ltd.	143,600	2,761,491
		11,324,481

## Common Stocks

	Shares	Value (\$)
<b>SINGAPORE</b>		
<b>Capital Markets 0.1%</b>		
Singapore Exchange Ltd.	99,400	827,470
<b>Diversified Telecommunication Services 0.1%</b>		
Singapore		
Telecommunications Ltd.	983,950	1,675,649
<b>Electronic Equipment, Instruments &amp; Components 0.0%†</b>		
Venture Corp. Ltd.	32,800	469,233
<b>Equity Real Estate Investment Trusts (REITs) 0.1%</b>		
Ascendas REIT		
	405,407	890,925
CapitaLand Integrated		
Commercial Trust	530,767	824,770
Mapletree Commercial Trust	281,700	453,080
Mapletree Logistics Trust	319,558	487,858
		2,656,633
<b>Hotels, Restaurants &amp; Leisure 0.0%†</b>		
Genting Singapore Ltd.	706,796	438,792
<b>Industrial Conglomerates 0.0%†</b>		
Keppel Corp. Ltd.	182,400	743,095
<b>Real Estate Management &amp; Development 0.1%</b>		
CapitaLand Ltd.	340,097	939,485
City Developments Ltd.	61,200	332,264
UOL Group Ltd.	47,500	258,215
		1,529,964
		20,777,967
<b>SOUTH AFRICA 0.3%</b>		
<b>Metals &amp; Mining 0.3%</b>		
Anglo American plc	157,938	6,293,655
<b>SPAIN 2.4%</b>		
<b>Banks 0.7%</b>		
Banco Bilbao Vizcaya		
Argentaria SA	808,851	5,032,145
Banco Santander SA	2,124,881	8,101,486
CaixaBank SA	540,243	1,660,044
		14,793,675
<b>Biotechnology 0.1%</b>		
Grifols SA	37,919	1,027,286
<b>Construction &amp; Engineering 0.1%</b>		
ACS Actividades de		
Construccion y Servicios		
SA	28,769	770,514
Ferrovial SA	59,176	1,737,140
		2,507,654
<b>Diversified Telecommunication Services 0.3%</b>		
Cellnex Telecom SA Reg.		
S(b)	62,143	3,958,724
Telefonica SA(a)	638,291	2,982,465
		6,941,189
<b>Electric Utilities 0.5%</b>		
Endesa SA(a)	36,518	885,892
Iberdrola SA	704,502	8,584,657
Red Electrica Corp. SA(a)	54,857	1,018,121
		10,488,670
<b>Electrical Equipment 0.0%†</b>		
Siemens Gamesa		
Renewable Energy SA*	27,758	926,722

## Common Stocks

	Shares	Value (\$)
<b>SPAIN</b>		
<b>Gas Utilities 0.1%</b>		
Enagas SA	28,047	647,970
Naturgy Energy Group SA	37,531	965,040
		1,613,010
<b>Independent Power and Renewable Electricity Producers 0.0%†</b>		
EDP Renovaveis SA	35,146	814,429
<b>IT Services 0.2%</b>		
Amadeus IT Group SA*	55,739	3,919,918
<b>Oil, Gas &amp; Consumable Fuels 0.1%</b>		
Repsol SA(a)	177,413	2,225,356
<b>Specialty Retail 0.2%</b>		
Industria de Diseno Textil SA	132,419	4,666,023
<b>Transportation Infrastructure 0.1%</b>		
Aena SME SA Reg. S*(b)	9,147	1,499,826
		51,423,758
<b>SWEDEN 3.5%</b>		
<b>Banks 0.3%</b>		
Skandinaviska Enskilda		
Banken AB, Class A	198,015	2,556,318
Svenska Handelsbanken AB,		
Class A	177,894	2,006,247
Swedbank AB, Class A	109,936	2,044,191
		6,606,756
<b>Building Products 0.3%</b>		
Assa Abloy AB, Class B	123,470	3,720,015
Nibe Industrier AB, Class B	173,839	1,829,793
		5,549,808
<b>Capital Markets 0.1%</b>		
EQT AB	29,411	1,067,950
<b>Commercial Services &amp; Supplies 0.0%†</b>		
Securitas AB, Class B	38,118	602,076
<b>Communications Equipment 0.2%</b>		
Telefonaktiebolaget LM		
Ericsson, Class B	355,700	4,472,958
<b>Construction &amp; Engineering 0.1%</b>		
Skanska AB, Class B	39,600	1,051,066
<b>Diversified Financial Services 0.4%</b>		
Industrivarden AB, Class A	13,441	522,897
Industrivarden AB, Class C	20,799	761,288
Investor AB, Class B	221,036	5,092,001
Kinnevik AB, Class B*(a)	30,484	1,220,518
L E Lundbergforetagen AB,		
Class B	9,028	582,591
		8,179,295
<b>Diversified Telecommunication Services 0.1%</b>		
Telia Co. AB	324,210	1,439,202
<b>Electronic Equipment, Instruments &amp; Components 0.2%</b>		
Hexagon AB, Class B	242,515	3,595,287
<b>Entertainment 0.0%†</b>		
Embracer Group AB*	31,278	846,314
<b>Food &amp; Staples Retailing 0.0%†</b>		
ICA Gruppen AB(a)	12,291	572,058

**Common Stocks**

	Shares	Value (\$)
<b>SWEDEN</b>		
<b>Hotels, Restaurants &amp; Leisure 0.2%</b>		
Evolution AB Reg. S(b)	20,717	<u>3,275,155</u>
<b>Household Durables 0.1%</b>		
Electrolux AB Series B	26,142	725,193
Husqvarna AB, Class B	48,561	<u>645,553</u>
		<u>1,370,746</u>
<b>Household Products 0.1%</b>		
Essity AB, Class B	73,947	<u>2,451,943</u>
<b>Industrial Conglomerates 0.0%†</b>		
Investment AB Latour, Class B	16,568	<u>543,854</u>
<b>Machinery 1.0%</b>		
Alfa Laval AB	39,992	1,413,227
Atlas Copco AB, Class A	81,752	5,008,299
Atlas Copco AB, Class B	47,480	2,498,260
Epiroc AB, Class A	78,853	1,796,974
Epiroc AB, Class B	45,014	883,703
Sandvik AB	139,592	3,566,319
SKF AB, Class B	48,390	1,232,752
Volvo AB, Class A	24,422	605,852
Volvo AB, Class B(a)	175,003	<u>4,212,394</u>
		<u>21,217,780</u>
<b>Metals &amp; Mining 0.1%</b>		
Boliden AB*	34,549	<u>1,328,829</u>
<b>Oil, Gas &amp; Consumable Fuels 0.0%†</b>		
Lundin Energy AB(a)	24,411	<u>866,130</u>
<b>Paper &amp; Forest Products 0.1%</b>		
Svenska Cellulosa AB SCA, Class B	77,019	<u>1,262,401</u>
<b>Real Estate Management &amp; Development 0.0%†</b>		
Fastighets AB Balder, Class B*	12,738	<u>799,365</u>
<b>Software 0.0%†</b>		
Sinch AB Reg. S*(b)	55,510	<u>934,331</u>
<b>Specialty Retail 0.1%</b>		
H & M Hennes & Mauritz AB, Class B*	89,074	<u>2,113,748</u>
<b>Tobacco 0.1%</b>		
Swedish Match AB	192,500	<u>1,641,879</u>
<b>Wireless Telecommunication Services 0.0%†</b>		
Tele2 AB, Class B(a)	63,483	<u>865,123</u>
		<u>72,654,054</u>
<b>SWITZERLAND 9.6%</b>		
<b>Banks 0.0%†</b>		
Banque Cantonale Vaudoise (Registered)	4,204	<u>377,617</u>
<b>Building Products 0.2%</b>		
Geberit AG (Registered)	4,553	<u>3,416,441</u>
<b>Capital Markets 0.8%</b>		
Credit Suisse Group AG (Registered)	301,256	3,153,014
Julius Baer Group Ltd.	26,765	1,745,634
Partners Group Holding AG	2,768	4,194,811

**Common Stocks**

	Shares	Value (\$)
<b>SWITZERLAND</b>		
<b>Capital Markets</b>		
UBS Group AG (Registered)	445,479	<u>6,820,946</u>
		<u>15,914,405</u>
<b>Chemicals 0.6%</b>		
Clariant AG (Registered)	25,170	500,620
EMS-Chemie Holding AG (Registered)	968	951,134
Givaudan SA (Registered)	1,128	5,246,378
Sika AG (Registered)	17,291	<u>5,653,877</u>
		<u>12,352,009</u>
<b>Construction Materials 0.2%</b>		
Holcim Ltd.*	62,982	<u>3,778,700</u>
<b>Diversified Telecommunication Services 0.1%</b>		
Swisscom AG (Registered)	3,110	<u>1,775,790</u>
<b>Electrical Equipment 0.3%</b>		
ABB Ltd. (Registered)	211,548	<u>7,180,889</u>
<b>Food Products 2.3%</b>		
Barry Callebaut AG (Registered)	434	1,008,416
Chocoladefabriken Lindt & Spruengli AG	126	1,253,070
Chocoladefabriken Lindt & Spruengli AG (Registered)	14	1,466,186
Nestle SA (Registered)	351,376	<u>43,758,736</u>
		<u>47,486,408</u>
<b>Health Care Equipment &amp; Supplies 0.4%</b>		
Alcon, Inc.	61,166	4,284,485
Sonova Holding AG (Registered)	6,566	2,470,795
Straumann Holding AG (Registered)	1,232	1,964,528
		<u>8,719,808</u>
<b>Insurance 0.5%</b>		
Baloise Holding AG (Registered)	5,893	918,566
Swiss Life Holding AG (Registered)	3,826	1,859,508
Zurich Insurance Group AG	18,251	<u>7,317,690</u>
		<u>10,095,764</u>
<b>Life Sciences Tools &amp; Services 0.3%</b>		
Lonza Group AG (Registered)	9,182	<u>6,509,053</u>
<b>Machinery 0.1%</b>		
Schindler Holding AG	4,816	1,473,473
Schindler Holding AG (Registered)	2,558	747,679
		<u>2,221,152</u>
<b>Marine 0.1%</b>		
Kuehne + Nagel International AG (Registered)	6,437	<u>2,203,272</u>
<b>Pharmaceuticals 2.8%</b>		
Novartis AG (Registered)	270,895	24,690,669
Roche Holding AG	89,582	33,874,921
Vifor Pharma AG(a)	5,784	748,713
		<u>59,314,303</u>
<b>Professional Services 0.2%</b>		
Adecco Group AG (Registered)	19,726	1,340,767

## Common Stocks

	Shares	Value (\$)
<b>SWITZERLAND</b>		
<b>Professional Services</b>		
SGS SA (Registered)	736	2,270,517
		<u>3,611,284</u>
<b>Real Estate Management &amp; Development 0.0%†</b>		
Swiss Prime Site AG (Registered)	8,889	882,122
<b>Semiconductors &amp; Semiconductor Equipment 0.1%</b>		
STMicroelectronics NV	83,291	3,023,639
<b>Software 0.1%</b>		
Temenos AG (Registered)	8,324	1,337,508
<b>Technology Hardware, Storage &amp; Peripherals 0.1%</b>		
Logitech International SA (Registered)	21,113	2,558,800
<b>Textiles, Apparel &amp; Luxury Goods 0.4%</b>		
Cie Financiere Richemont SA (Registered)	64,041	7,753,580
Swatch Group AG (The)	3,348	1,149,119
Swatch Group AG (The) (Registered)(a)	6,136	405,027
		<u>9,307,726</u>
		<u>202,066,690</u>
<b>TAIWAN 0.0%†</b>		
<b>Entertainment 0.0%†</b>		
Sea Ltd., ADR*	1,680	461,328
<b>UNITED ARAB EMIRATES 0.0%†</b>		
<b>Health Care Providers &amp; Services 0.0%†</b>		
NMC Health plc**^∞	11,719	0
<b>UNITED KINGDOM 11.7%</b>		
<b>Aerospace &amp; Defense 0.2%</b>		
BAE Systems plc	393,559	2,845,271
Rolls-Royce Holdings plc*	1,053,423	1,445,181
		<u>4,290,452</u>
<b>Banks 1.4%</b>		
Barclays plc	2,101,271	4,983,644
HSBC Holdings plc	2,479,382	14,308,023
Lloyds Banking Group plc	8,702,475	5,629,727
Natwest Group plc	612,966	1,722,364
Standard Chartered plc	326,524	2,080,453
		<u>28,724,211</u>
<b>Beverages 0.7%</b>		
Coca-Cola Europacific Partners plc	24,148	1,432,459
Diageo plc	285,141	13,664,957
		<u>15,097,416</u>
<b>Capital Markets 0.5%</b>		
3i Group plc	116,799	1,898,491
Hargreaves Lansdown plc	45,675	1,004,568
London Stock Exchange Group plc	39,600	4,367,795
Schroders plc	15,324	745,622
St James's Place plc	67,351	1,378,318
Standard Life Aberdeen plc	269,980	1,012,349
		<u>10,407,143</u>
<b>Chemicals 0.1%</b>		
Croda International plc	16,385	1,671,332
Johnson Matthey plc	24,344	1,036,350
		<u>2,707,682</u>

## Common Stocks

	Shares	Value (\$)
<b>UNITED KINGDOM</b>		
<b>Commercial Services &amp; Supplies 0.1%</b>		
Rentokil Initial plc	221,090	1,514,622
<b>Diversified Financial Services 0.0%†</b>		
M&G plc	320,496	1,016,718
<b>Diversified Telecommunication Services 0.1%</b>		
BT Group plc*	1,077,162	2,892,923
<b>Electric Utilities 0.1%</b>		
SSE plc	126,152	2,620,755
<b>Electronic Equipment, Instruments &amp; Components 0.1%</b>		
Halma plc	44,796	1,669,724
<b>Equity Real Estate Investment Trusts (REITs) 0.2%</b>		
British Land Co. plc (The)	100,664	690,197
Land Securities Group plc	88,471	827,804
Segro plc	146,129	2,213,920
		<u>3,731,921</u>
<b>Food &amp; Staples Retailing 0.2%</b>		
J Sainsbury plc	203,562	765,839
Tesco plc	935,245	2,887,061
Wm Morrison Supermarkets plc	284,900	972,343
		<u>4,625,243</u>
<b>Food Products 0.1%</b>		
Associated British Foods plc	42,130	1,293,421
<b>Health Care Equipment &amp; Supplies 0.1%</b>		
Smith & Nephew plc	106,494	2,307,817
<b>Hotels, Restaurants &amp; Leisure 0.4%</b>		
Compass Group plc*	216,523	4,566,702
Entain plc*	72,004	1,739,974
InterContinental Hotels Group plc*	22,277	1,484,868
Whitbread plc*	25,167	1,089,147
		<u>8,880,691</u>
<b>Household Durables 0.2%</b>		
Barratt Developments plc	128,727	1,240,116
Berkeley Group Holdings plc	15,692	998,872
Persimmon plc	37,887	1,553,082
Taylor Wimpey plc	463,064	1,020,336
		<u>4,812,406</u>
<b>Household Products 0.4%</b>		
Reckitt Benckiser Group plc	87,110	7,709,340
<b>Industrial Conglomerates 0.3%</b>		
CK Hutchison Holdings Ltd.	329,016	2,563,717
DCC plc	12,508	1,024,596
Melrose Industries plc	575,558	1,238,425
Smiths Group plc	50,275	1,107,706
		<u>5,934,444</u>
<b>Insurance 0.6%</b>		
Admiral Group plc	24,267	1,056,078
Aviva plc	476,400	2,678,923
Direct Line Insurance Group plc	174,605	688,030
Legal & General Group plc	730,435	2,599,825
Phoenix Group Holdings plc	69,128	647,803
Prudential plc	318,444	6,042,107
		<u>13,712,766</u>

**Common Stocks**

	Shares	Value (\$)
<b>UNITED KINGDOM</b>		
<b>Interactive Media &amp; Services 0.0%†</b>		
Auto Trader Group plc Reg. S*(b)	120,561	1,057,293
<b>Internet &amp; Direct Marketing Retail 0.1%</b>		
Ocado Group plc*	58,591	1,623,477
<b>Machinery 0.2%</b>		
CNH Industrial NV	122,705	2,027,422
Spirax-Sarco Engineering plc	9,177	1,730,099
		3,757,521
<b>Media 0.2%</b>		
Informa plc*	177,670	1,235,022
Pearson plc	88,677	1,021,181
WPP plc	147,585	1,997,992
		4,254,195
<b>Multiline Retail 0.1%</b>		
Next plc*	15,817	1,721,401
<b>Multi-Utilities 0.3%</b>		
National Grid plc	430,228	5,477,811
<b>Oil, Gas &amp; Consumable Fuels 0.5%</b>		
BP plc	2,491,207	10,887,825
<b>Personal Products 0.9%</b>		
Unilever plc	320,671	18,763,084
<b>Pharmaceuticals 1.5%</b>		
AstraZeneca plc	160,101	19,211,831
GlaxoSmithKline plc	612,054	12,023,600
		31,235,431
<b>Professional Services 0.6%</b>		
Experian plc	112,923	4,356,240
Intertek Group plc	19,234	1,472,141
RELX plc	233,934	6,230,677
		12,059,058
<b>Software 0.1%</b>		
AVEVA Group plc	13,500	693,240
Sage Group plc (The)	136,141	1,289,656
		1,982,896
<b>Specialty Retail 0.1%</b>		
JD Sports Fashion plc	62,695	798,347
Kingfisher plc	268,244	1,353,377
		2,151,724
<b>Textiles, Apparel &amp; Luxury Goods 0.1%</b>		
Burberry Group plc*	51,442	1,473,353
<b>Tobacco 0.6%</b>		
British American Tobacco plc	265,823	10,362,361
Imperial Brands plc	115,643	2,492,047
		12,854,408
<b>Trading Companies &amp; Distributors 0.2%</b>		
Ashtead Group plc	55,092	4,092,016
Bunzl plc	39,700	1,312,749
		5,404,765
<b>Water Utilities 0.1%</b>		
Severn Trent plc	30,249	1,046,303
United Utilities Group plc	86,084	1,160,918
		2,207,221
<b>Wireless Telecommunication Services 0.3%</b>		
Vodafone Group plc	3,279,382	5,515,687
		246,376,845

**Common Stocks**

	Shares	Value (\$)
<b>UNITED STATES 1.3%</b>		
<b>Automobiles 0.2%</b>		
Stellantis NV	251,986	4,956,998
<b>Construction Materials 0.1%</b>		
James Hardie Industries plc CHDI	55,550	1,886,683
<b>Electrical Equipment 0.5%</b>		
Schneider Electric SE	65,709	10,343,550
<b>Energy Equipment &amp; Services 0.0%†</b>		
Tenaris SA(a)	59,687	653,580
<b>Insurance 0.2%</b>		
Swiss Re AG	36,787	3,315,505
<b>Life Sciences Tools &amp; Services 0.1%</b>		
QIAGEN NV*	27,488	1,328,642
<b>Software 0.0%†</b>		
CyberArk Software Ltd.*(a)	4,491	585,043
<b>Trading Companies &amp; Distributors 0.2%</b>		
Ferguson plc	26,982	3,755,865
		26,825,866
<b>Total Common Stocks</b>		
<b>(cost \$1,388,343,624)</b>		<b>2,065,768,257</b>
<b>Rights 0.0%†</b>		
	<b>Number of Rights</b>	
<b>SPAIN 0.0%†</b>		
<b>Construction &amp; Engineering 0.0%†</b>		
ACS Actividades de Construccion y Servicios SA, expiring 7/6/2021*(a)	28,769	40,253
<b>Total Rights</b>		
<b>(cost \$40,756)</b>		<b>40,253</b>
<b>Repurchase Agreements 2.6%</b>		
	<b>Principal Amount (\$)</b>	
Cantor Fitzgerald & Co., 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$1,104,903, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 5/15/2026 - 11/15/2028; total market value \$1,126,999.(c)(d)	1,104,901	1,104,901

## Repurchase Agreements

	Principal Amount (\$)	Value (\$)
CF Secured, LLC, 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$12,000,017, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.00% - 6.00%, maturing 10/14/2021 - 7/20/2069; total market value \$12,240,017.(c)(d)	12,000,000	12,000,000
MetLife, Inc., 0.06%, dated 6/30/2021, due 7/1/2021, repurchase price \$25,000,042, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 8/15/2027 - 11/15/2050; total market value \$25,510,248.(c)(d)	25,000,000	25,000,000
Pershing LLC, 0.08%, dated 6/30/2021, due 7/1/2021, repurchase price \$16,000,036, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.20% - 8.50%, maturing 7/6/2021 - 8/20/2070; total market value \$16,320,000.(c)(d)	16,000,000	<u>16,000,000</u>
<b>Total Repurchase Agreements (cost \$54,104,901)</b>		<b><u>54,104,901</u></b>
<b>Total Investments (cost \$1,442,489,281) — 100.7%</b>		<b>2,119,913,411</b>
<b>Liabilities in excess of other assets — (0.7)%</b>		<b><u>(14,023,130)</u></b>
<b>NET ASSETS — 100.0%</b>		<b><u>\$ 2,105,890,281</u></b>

\* Denotes a non-income producing security.

^ Value determined using significant unobservable inputs.

∞ Fair valued security.

† Amount rounds to less than 0.1%.

- (a) The security or a portion of this security is on loan as of June 30, 2021. The total value of securities on loan as of June 30, 2021 was \$99,339,518, which was collateralized by cash used to purchase repurchase agreements with a total value of \$54,104,901 and by \$53,876,386 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 8.00%, and maturity dates ranging from 7/8/2021 – 2/15/2051, a total value of \$107,981,287.
- (b) Rule 144A, Section 4(2), or other security which is restricted as to sale to institutional investors. These securities were deemed liquid pursuant to procedures approved by the Board of Trustees. The liquidity determination is unaudited. The aggregate value of these securities as of June 30, 2021 was \$42,362,518 which represents 2.01% of net assets.
- (c) Security was purchased with cash collateral held from securities on loan. The total value of securities purchased with cash collateral as of June 30, 2021 was \$54,104,901.
- (d) Please refer to Note 2 for additional information on the joint repurchase agreement.

ADR American Depositary Receipt

CHDI Clearing House Electronic Subregister System (CHES) Depository Interest

CVA Dutch Certification

Preference A special type of equity investment that shares in the earnings of the company, has limited voting rights, and may have a dividend preference. Preference shares may also have liquidation preference.

Reg. S Regulation S - Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States. Such security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933 or pursuant to an exemption from registration. Currently there is no restriction on trading this security.

REIT Real Estate Investment Trust

**Futures contracts outstanding as of June 30, 2021:**

<b>Description</b>	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount (\$)</b>	<b>Value and Unrealized Appreciation (Depreciation) (\$)</b>
<b>Long Contracts</b>					
EURO STOXX 50 Index	277	9/2021	EUR	13,320,401	(217,970)
FTSE 100 Index	78	9/2021	GBP	7,531,778	(117,322)
Nikkei 225 Index	64	9/2021	JPY	8,278,321	(69,388)
SPI 200 Index	36	9/2021	AUD	4,875,200	(40,954)
					<u>(445,634)</u>

As of June 30, 2021, the Fund had \$2,463,798 segregated as collateral with the broker for open futures contracts. This amount is included in the Statement of Assets and Liabilities under Deposits with broker for futures contracts.

**Currency:**

AUD	Australian Dollar
EUR	Euro
GBP	British Pound
JPY	Japanese Yen

The accompanying notes are an integral part of these financial statements.

**Common Stocks 98.7%**

	Shares	Value (\$)
<b>Aerospace &amp; Defense 1.1%</b>		
Axon Enterprise, Inc.*	46,833	8,280,074
Curtiss-Wright Corp.	29,727	3,530,379
Hexcel Corp.*(a)	60,391	3,768,398
Mercury Systems, Inc.*	40,813	2,705,086
		<u>18,283,937</u>
<b>Air Freight &amp; Logistics 0.6%</b>		
XPO Logistics, Inc.*	73,494	10,281,076
<b>Airlines 0.2%</b>		
JetBlue Airways Corp.*	231,144	3,878,596
<b>Auto Components 1.7%</b>		
Adient plc*	67,933	3,070,572
Dana, Inc.	104,508	2,483,110
Fox Factory Holding Corp.*	30,555	4,756,191
Gentex Corp.	174,479	5,773,510
Goodyear Tire & Rubber Co. (The)*	201,397	3,453,959
Lear Corp.	39,794	6,975,092
Visteon Corp.*	20,329	2,458,589
		<u>28,971,023</u>
<b>Automobiles 0.6%</b>		
Harley-Davidson, Inc.	111,967	5,130,328
Thor Industries, Inc.	39,995	4,519,435
		<u>9,649,763</u>
<b>Banks 6.8%</b>		
Associated Banc-Corp.	110,403	2,261,053
BancorpSouth Bank	69,654	1,973,298
Bank of Hawaii Corp.	29,578	2,491,059
Bank OZK	87,325	3,681,622
Cathay General Bancorp	53,990	2,125,046
CIT Group, Inc.	72,276	3,728,719
Commerce Bancshares, Inc. (a)	76,117	5,675,283
Cullen/Frost Bankers, Inc.(a)	41,057	4,598,384
East West Bancorp, Inc.	102,989	7,383,281
First Financial Bankshares, Inc.	102,755	5,048,353
First Horizon Corp.	398,414	6,884,594
FNB Corp.	232,262	2,863,790
Fulton Financial Corp.	117,279	1,850,663
Glacier Bancorp, Inc.	69,015	3,801,346
Hancock Whitney Corp.	63,170	2,807,275
Home BancShares, Inc.	109,753	2,708,704
International Bancshares Corp.	40,278	1,729,537
PacWest Bancorp	84,379	3,473,040
Pinnacle Financial Partners, Inc.	55,475	4,897,888
Prosperity Bancshares, Inc.	67,132	4,820,078
Signature Bank	41,723	10,249,255
Sterling Bancorp	139,753	3,464,477
Synovus Financial Corp.	107,378	4,711,747
Texas Capital Bancshares, Inc.*	36,461	2,314,909
Trustmark Corp.	46,130	1,420,804
UMB Financial Corp.	31,869	2,965,729
Umpqua Holdings Corp.	158,044	2,915,912
United Bankshares, Inc.	97,141	3,545,646
Valley National Bancorp	293,006	3,935,071
Webster Financial Corp.(a)	65,356	3,486,089

**Common Stocks**

	Shares	Value (\$)
<b>Banks</b>		
Wintrust Financial Corp.	41,363	3,128,284
		<u>116,940,936</u>
<b>Beverages 0.4%</b>		
Boston Beer Co., Inc. (The), Class A*	6,734	6,874,067
<b>Biotechnology 1.8%</b>		
Arrowhead Pharmaceuticals, Inc.*	75,572	6,258,873
Emergent BioSolutions, Inc.*	32,758	2,063,426
Exelixis, Inc.*	227,652	4,147,819
Halozyne Therapeutics, Inc.*(a)	96,907	4,400,547
Ligand Pharmaceuticals, Inc.*	12,000	1,574,280
Neurocrine Biosciences, Inc.*	68,455	6,662,041
United Therapeutics Corp.*	32,467	5,824,905
		<u>30,931,891</u>
<b>Building Products 2.0%</b>		
Builders FirstSource, Inc.*	150,311	6,412,267
Lennox International, Inc.	24,912	8,739,130
Owens Corning	75,797	7,420,526
Simpson Manufacturing Co., Inc.	31,588	3,488,579
Trex Co., Inc.*	83,652	8,550,071
		<u>34,610,573</u>
<b>Capital Markets 2.6%</b>		
Affiliated Managers Group, Inc.	30,147	4,648,969
Evercore, Inc., Class A	29,650	4,173,830
FactSet Research Systems, Inc.	27,435	9,207,460
Federated Hermes, Inc., Class B	67,173	2,277,836
Interactive Brokers Group, Inc., Class A	58,364	3,836,266
Janus Henderson Group plc	122,754	4,764,083
Jefferies Financial Group, Inc.	145,359	4,971,278
SEI Investments Co.	86,049	5,332,457
Stifel Financial Corp.	75,831	4,918,399
		<u>44,130,578</u>
<b>Chemicals 2.6%</b>		
Ashland Global Holdings, Inc.	39,493	3,455,637
Avient Corp.	65,580	3,223,913
Cabot Corp.	40,899	2,328,380
Chemours Co. (The)	119,510	4,158,948
Ingevity Corp.*	29,110	2,368,390
Minerals Technologies, Inc.	24,039	1,891,148
NewMarket Corp.(a)	5,286	1,701,986
Olin Corp.	104,204	4,820,477
RPM International, Inc.	93,419	8,284,397
Scotts Miracle-Gro Co. (The)	29,646	5,689,660
Sensient Technologies Corp.	30,642	2,652,372
Valvoline, Inc.	132,175	4,290,401
		<u>44,865,709</u>
<b>Commercial Services &amp; Supplies 1.8%</b>		
Brink's Co. (The)(a)	36,441	2,800,127
Clean Harbors, Inc.*	36,122	3,364,403

## Common Stocks

	Shares	Value (\$)
<b>Commercial Services &amp; Supplies</b>		
Healthcare Services Group, Inc.(a)	54,214	1,711,536
Herman Miller, Inc.(a)	42,725	2,014,057
IAA, Inc.*	98,158	5,353,537
KAR Auction Services, Inc.*(a)	90,331	1,585,309
MSA Safety, Inc.	26,569	4,399,295
Stericycle, Inc.*	66,875	4,784,906
Tetra Tech, Inc.	39,174	4,780,795
		<u>30,793,965</u>
<b>Communications Equipment 0.9%</b>		
Ciena Corp.*	112,083	6,376,402
Lumentum Holdings, Inc.*(a)	55,318	4,537,735
NetScout Systems, Inc.*(a)	54,303	1,549,808
ViaSat, Inc.*(a)	49,279	2,456,065
		<u>14,920,010</u>
<b>Construction &amp; Engineering 1.3%</b>		
AECOM*	106,174	6,722,938
Dycom Industries, Inc.*	22,618	1,685,719
EMCOR Group, Inc.	39,293	4,840,505
Fluor Corp.*(a)	90,497	1,601,797
MasTec, Inc.*	40,741	4,322,620
Valmont Industries, Inc.	15,325	3,617,466
		<u>22,791,045</u>
<b>Construction Materials 0.3%</b>		
Eagle Materials, Inc.	30,685	4,360,645
<b>Consumer Finance 0.8%</b>		
FirstCash, Inc.	29,336	2,242,444
LendingTree, Inc.*	8,144	1,725,551
Navient Corp.(a)	129,592	2,505,013
PROG Holdings, Inc.	48,334	2,326,315
SLM Corp.	233,769	4,895,123
		<u>13,694,446</u>
<b>Containers &amp; Packaging 0.9%</b>		
AptarGroup, Inc.	47,580	6,701,167
Greif, Inc., Class A	18,687	1,131,498
Silgan Holdings, Inc.	56,707	2,353,340
Sonoco Products Co.	73,342	4,906,580
		<u>15,092,585</u>
<b>Diversified Consumer Services 1.1%</b>		
Adtalem Global Education, Inc.*	36,740	1,309,413
Graham Holdings Co., Class B	2,923	1,852,890
Grand Canyon Education, Inc.*(a)	33,291	2,995,191
H&R Block, Inc.	130,533	3,064,915
Service Corp. International	121,693	6,521,528
Strategic Education, Inc.	17,783	1,352,575
WW International, Inc.*(a)	34,521	1,247,589
		<u>18,344,101</u>
<b>Diversified Telecommunication Services 0.2%</b>		
Iridium Communications, Inc.*	85,361	3,413,586
<b>Electric Utilities 1.0%</b>		
ALLETE, Inc.	37,944	2,655,321
Hawaiian Electric Industries, Inc.(a)	78,870	3,334,624
IDACORP, Inc.	36,588	3,567,330

## Common Stocks

	Shares	Value (\$)
<b>Electric Utilities</b>		
OGE Energy Corp.	144,491	4,862,122
PNM Resources, Inc.	62,006	3,024,033
		<u>17,443,430</u>
<b>Electrical Equipment 1.7%</b>		
Acuity Brands, Inc.	25,810	4,827,244
EnerSys	30,955	3,025,232
Hubbell, Inc.	39,503	7,380,741
nVent Electric plc	121,492	3,795,410
Regal Beloit Corp.	29,342	3,917,450
Sunrun, Inc.*(a)	116,805	6,515,383
		<u>29,461,460</u>
<b>Electronic Equipment, Instruments &amp; Components 3.2%</b>		
Arrow Electronics, Inc.*	53,632	6,104,930
Avnet, Inc.	72,119	2,890,529
Belden, Inc.	32,491	1,643,070
Cognex Corp.	127,870	10,747,473
Coherent, Inc.*	17,855	4,719,791
II-VI, Inc.*(a)	76,404	5,546,166
Jabil, Inc.	96,918	5,632,874
Littelfuse, Inc.	17,725	4,516,153
National Instruments Corp.	95,070	4,019,560
SYNNEX Corp.	30,222	3,679,831
Vishay Intertechnology, Inc.	95,812	2,160,561
Vontier Corp.	121,755	3,966,778
		<u>55,627,716</u>
<b>Energy Equipment &amp; Services 0.2%</b>		
ChampionX Corp.*	136,508	3,501,430
<b>Entertainment 0.2%</b>		
Cinemark Holdings, Inc.*(a)	78,762	1,728,826
World Wrestling Entertainment, Inc., Class A(a)	32,771	1,897,113
		<u>3,625,939</u>
<b>Equity Real Estate Investment Trusts (REITs) 9.1%</b>		
American Campus Communities, Inc.	100,490	4,694,893
Apartment Income REIT Corp.	113,548	5,385,582
Brixmor Property Group, Inc.	214,377	4,907,090
Camden Property Trust(a)	70,862	9,401,262
CoreSite Realty Corp.	31,375	4,223,075
Corporate Office Properties Trust	81,037	2,268,226
Cousins Properties, Inc.	107,550	3,955,689
CyrusOne, Inc.	88,720	6,345,254
Douglas Emmett, Inc.(a)	119,389	4,013,858
EastGroup Properties, Inc.	28,977	4,765,268
EPR Properties*	54,010	2,845,247
First Industrial Realty Trust, Inc.(a)	93,279	4,871,962
Healthcare Realty Trust, Inc.	102,577	3,097,825
Highwoods Properties, Inc.	75,071	3,390,957
Hudson Pacific Properties, Inc.	108,200	3,010,124
JBG SMITH Properties	79,289	2,498,396
Kilroy Realty Corp.	76,497	5,327,251
Lamar Advertising Co., Class A	62,967	6,575,014
Life Storage, Inc.	55,646	5,973,598
Macerich Co. (The)(a)	121,116	2,210,367
Medical Properties Trust, Inc.	425,877	8,560,128
National Retail Properties, Inc.	127,668	5,985,076

## Common Stocks

	Shares	Value (\$)
<b>Equity Real Estate Investment Trusts (REITs)</b>		
National Storage Affiliates Trust	49,919	2,523,905
Omega Healthcare Investors, Inc.	170,409	6,184,143
Park Hotels & Resorts, Inc.*(a)	170,932	3,522,908
Pebblebrook Hotel Trust	94,860	2,233,953
Physicians Realty Trust	156,007	2,881,449
PotlatchDeltic Corp.	48,341	2,569,324
PS Business Parks, Inc.	14,496	2,146,568
Rayonier, Inc.(a)	101,051	3,630,762
Rexford Industrial Realty, Inc. (a)	97,066	5,527,909
Sabra Health Care REIT, Inc.	156,341	2,845,406
SL Green Realty Corp.(a)	50,098	4,007,840
Spirit Realty Capital, Inc.	82,974	3,969,476
STORE Capital Corp.	176,262	6,082,802
Urban Edge Properties	80,253	1,532,832
Weingarten Realty Investors	86,850	2,785,279
		<u>156,750,698</u>

**Food & Staples Retailing 0.8%**

BJ's Wholesale Club Holdings, Inc.*	99,168	4,718,413
Casey's General Stores, Inc.	26,690	5,194,942
Grocery Outlet Holding Corp.*(a)	64,136	2,222,954
Sprouts Farmers Market, Inc.*(a)	85,363	2,121,270
		<u>14,257,579</u>

**Food Products 1.8%**

Darling Ingredients, Inc.*	118,193	7,978,028
Flowers Foods, Inc.	142,973	3,459,947
Hain Celestial Group, Inc. (The)*(a)	58,910	2,363,469
Ingredion, Inc.	48,480	4,387,440
Lancaster Colony Corp.	14,130	2,734,296
Pilgrim's Pride Corp.*	34,153	757,514
Post Holdings, Inc.*	42,994	4,663,559
Sanderson Farms, Inc.	14,356	2,698,497
Tootsie Roll Industries, Inc.(a)	13,550	459,480
TreeHouse Foods, Inc.*	40,825	1,817,529
		<u>31,319,759</u>

**Gas Utilities 1.3%**

National Fuel Gas Co.(a)	65,854	3,440,872
New Jersey Resources Corp.	70,085	2,773,263
ONE Gas, Inc.	38,633	2,863,478
Southwest Gas Holdings, Inc.	42,109	2,787,195
Spire, Inc.	37,322	2,697,261
UGI Corp.	151,749	7,027,496
		<u>21,589,565</u>

**Health Care Equipment & Supplies 3.3%**

Envista Holdings Corp.*	116,615	5,038,934
Globus Medical, Inc., Class A*	56,536	4,383,236
Haemonetics Corp.*	36,713	2,446,554
Hill-Rom Holdings, Inc.	48,394	5,497,075
ICU Medical, Inc.*	14,453	2,974,427
Integra LifeSciences Holdings Corp.*	51,365	3,505,148
LivaNova plc*	35,781	3,009,540

## Common Stocks

	Shares	Value (\$)
<b>Health Care Equipment &amp; Supplies</b>		
Masimo Corp.*	36,500	8,849,425
Neogen Corp.*	78,053	3,593,560
NuVasive, Inc.*(a)	37,890	2,568,184
Penumbra, Inc.*(a)	24,674	6,762,157
Quidel Corp.*(a)	28,284	3,623,746
STAAR Surgical Co.*	33,988	5,183,170
		<u>57,435,156</u>
<b>Health Care Providers &amp; Services 3.0%</b>		
Acadia Healthcare Co., Inc.*	65,105	4,085,339
Amedisys, Inc.*	23,521	5,760,999
Chemed Corp.	11,582	5,495,659
Encompass Health Corp.	72,332	5,644,066
HealthEquity, Inc.*(a)	60,567	4,874,432
LHC Group, Inc.*(a)	22,844	4,574,739
Molina Healthcare, Inc.*	42,283	10,700,136
Patterson Cos., Inc.(a)	62,827	1,909,313
Progyny, Inc.*(a)	27,436	1,618,724
R1 RCM, Inc.*	99,605	2,215,215
Tenet Healthcare Corp.*	77,479	5,190,318
		<u>52,068,940</u>

**Hotels, Restaurants & Leisure 2.8%**

Boyd Gaming Corp.*	58,308	3,585,359
Choice Hotels International, Inc.(a)	20,860	2,479,420
Churchill Downs, Inc.	25,224	5,000,910
Cracker Barrel Old Country Store, Inc.	17,138	2,544,307
Jack in the Box, Inc.	16,055	1,789,169
Marriott Vacations Worldwide Corp.*	30,913	4,924,441
Papa John's International, Inc.	24,128	2,519,928
Scientific Games Corp.*	41,349	3,202,067
Six Flags Entertainment Corp.*	54,759	2,369,970
Texas Roadhouse, Inc.	47,813	4,599,611
Travel + Leisure Co.	62,929	3,741,129
Wendy's Co. (The)	127,188	2,978,743
Wingstop, Inc.	21,596	3,404,177
Wyndham Hotels & Resorts, Inc.	67,997	4,915,503
		<u>48,054,734</u>

**Household Durables 1.5%**

Helen of Troy Ltd.*(a)	17,853	4,072,626
KB Home	64,267	2,616,952
Taylor Morrison Home Corp.*(a)	93,468	2,469,425
Tempur Sealy International, Inc.(a)	132,617	5,197,260
Toll Brothers, Inc.	81,820	4,730,014
TopBuild Corp.*	23,852	4,717,449
TRI Pointe Group, Inc.*	86,111	1,845,359
		<u>25,649,085</u>

**Household Products 0.1%**

Energizer Holdings, Inc.	42,034	1,806,621
--------------------------	--------	-----------

**Industrial Conglomerates 0.4%**

Carlisle Cos., Inc.	37,789	7,232,059
---------------------	--------	-----------

**Insurance 4.0%**

Alleghany Corp.*	10,066	6,714,727
------------------	--------	-----------

**Common Stocks**

	Shares	Value (\$)
<b>Insurance</b>		
American Financial Group, Inc.	49,908	6,224,526
Brighthouse Financial, Inc.*	62,392	2,841,332
Brown & Brown, Inc.	169,134	8,987,781
CNO Financial Group, Inc.	95,182	2,248,199
First American Financial Corp.	79,129	4,933,693
Hanover Insurance Group, Inc. (The)	25,854	3,506,837
Kemper Corp.	43,880	3,242,732
Kinsale Capital Group, Inc.	15,464	2,548,003
Mercury General Corp.	19,523	1,268,019
Old Republic International Corp.	206,306	5,139,082
Primerica, Inc.	28,745	4,402,009
Reinsurance Group of America, Inc.	49,102	5,597,628
RenaissanceRe Holdings Ltd.	35,940	5,348,591
RLI Corp.	28,790	3,011,146
Selective Insurance Group, Inc.(a)	43,530	3,532,459
		<u>69,546,764</u>
<b>Interactive Media &amp; Services 0.3%</b>		
TripAdvisor, Inc.*(a)	70,989	2,860,857
Yelp, Inc.*	51,125	2,042,955
		<u>4,903,812</u>
<b>IT Services 1.7%</b>		
Alliance Data Systems Corp.	35,899	3,740,317
Concentrix Corp.*	30,038	4,830,110
Genpact Ltd.	126,117	5,729,495
LiveRamp Holdings, Inc.*	49,544	2,321,137
MAXIMUS, Inc.	44,493	3,914,049
Sabre Corp.*(a)	232,984	2,907,640
WEX, Inc.*(a)	32,394	6,281,197
		<u>29,723,945</u>
<b>Leisure Products 1.4%</b>		
Brunswick Corp.	56,313	5,609,901
Callaway Golf Co.*	84,237	2,841,314
Mattel, Inc.*(a)	254,059	5,106,586
Polaris, Inc.(a)	41,681	5,708,630
YETI Holdings, Inc.*	54,157	4,972,696
		<u>24,239,127</u>
<b>Life Sciences Tools &amp; Services 2.2%</b>		
Bio-Techne Corp.	28,159	12,678,870
Medpace Holdings, Inc.*	20,158	3,560,508
PRA Health Sciences, Inc.*	46,932	7,753,636
Repligen Corp.*	37,068	7,399,514
Syneos Health, Inc.*	73,315	6,560,959
		<u>37,953,487</u>
<b>Machinery 5.2%</b>		
AGCO Corp.	44,964	5,862,406
Colfax Corp.*(a)	85,414	3,912,815
Crane Co.	35,897	3,315,806
Donaldson Co., Inc.	91,110	5,788,218
Flowserve Corp.	94,109	3,794,475
Graco, Inc.	122,677	9,286,649
ITT, Inc.	62,486	5,723,093
Kennametal, Inc.	60,897	2,187,420
Lincoln Electric Holdings, Inc.	43,099	5,676,569
Middleby Corp. (The)*	40,192	6,963,666

**Common Stocks**

	Shares	Value (\$)
<b>Machinery</b>		
Nordson Corp.	39,269	8,619,938
Oshkosh Corp.	49,803	6,207,446
Terex Corp.	51,234	2,439,763
Timken Co. (The)(a)	49,848	4,017,250
Toro Co. (The)	77,255	8,488,780
Trinity Industries, Inc.	58,218	1,565,482
Woodward, Inc.(a)	42,354	5,204,460
		<u>89,054,236</u>
<b>Marine 0.2%</b>		
Kirby Corp.*	43,405	2,632,079
<b>Media 1.0%</b>		
Cable One, Inc.(a)	3,924	7,505,866
John Wiley & Sons, Inc., Class A	31,726	1,909,271
New York Times Co. (The), Class A	105,979	4,615,386
TEGNA, Inc.	161,425	3,028,333
		<u>17,058,856</u>
<b>Metals &amp; Mining 2.3%</b>		
Cleveland-Cliffs, Inc.*(a)	333,809	7,196,922
Commercial Metals Co.(a)	86,217	2,648,586
Compass Minerals International, Inc.	24,677	1,462,359
Reliance Steel & Aluminum Co.	46,257	6,980,181
Royal Gold, Inc.	47,393	5,407,541
Steel Dynamics, Inc.	145,621	8,679,012
United States Steel Corp.(a)	195,244	4,685,856
Worthington Industries, Inc.	25,580	1,564,985
		<u>38,625,442</u>
<b>Multiline Retail 0.7%</b>		
Kohl's Corp.	112,923	6,223,186
Nordstrom, Inc.*(a)	78,917	2,885,995
Ollie's Bargain Outlet Holdings, Inc.*(a)	41,230	3,468,680
		<u>12,577,861</u>
<b>Multi-Utilities 0.6%</b>		
Black Hills Corp.(a)	45,361	2,977,043
MDU Resources Group, Inc.	146,468	4,590,307
NorthWestern Corp.	36,564	2,201,884
		<u>9,769,234</u>
<b>Oil, Gas &amp; Consumable Fuels 1.8%</b>		
Antero Midstream Corp.(a)	206,705	2,147,665
Cimarex Energy Co.	74,267	5,380,644
CNX Resources Corp.*	161,575	2,207,114
EQT Corp.*	201,439	4,484,032
Equitrans Midstream Corp.	292,832	2,492,000
HollyFrontier Corp.	107,843	3,548,035
Murphy Oil Corp.(a)	104,586	2,434,762
Targa Resources Corp.	165,890	7,373,811
World Fuel Services Corp.	46,183	1,465,387
		<u>31,533,450</u>
<b>Paper &amp; Forest Products 0.3%</b>		
Louisiana-Pacific Corp.	74,035	4,463,570
<b>Personal Products 0.2%</b>		
Coty, Inc., Class A*(a)	205,199	1,916,558

## Common Stocks

	Shares	Value (\$)
<b>Personal Products</b>		
Nu Skin Enterprises, Inc., Class A	36,232	2,052,543
		<u>3,969,101</u>
<b>Pharmaceuticals 0.6%</b>		
Jazz Pharmaceuticals plc*	43,697	7,762,335
Nektar Therapeutics*	131,605	2,258,342
		<u>10,020,677</u>
<b>Professional Services 1.5%</b>		
ASGN, Inc.*	38,789	3,759,818
CACI International, Inc., Class A*	17,052	4,350,306
FTI Consulting, Inc.*	24,735	3,379,048
Insperty, Inc.	26,021	2,351,518
KBR, Inc.	102,339	3,904,233
ManpowerGroup, Inc.	39,307	4,673,995
Science Applications International Corp.(a)	42,060	3,689,924
		<u>26,108,842</u>
<b>Real Estate Management &amp; Development 0.4%</b>		
Jones Lang LaSalle, Inc.*(a)	37,172	7,265,639
<b>Road &amp; Rail 0.9%</b>		
Avis Budget Group, Inc.*	37,335	2,908,023
Knight-Swift Transportation Holdings, Inc.	88,804	4,037,030
Landstar System, Inc.	27,737	4,383,001
Ryder System, Inc.	39,304	2,921,466
Werner Enterprises, Inc.	42,052	1,872,155
		<u>16,121,675</u>
<b>Semiconductors &amp; Semiconductor Equipment 4.1%</b>		
Amkor Technology, Inc.	77,892	1,843,704
Brooks Automation, Inc.(a)	54,135	5,157,983
Cirrus Logic, Inc.*	41,281	3,513,839
CMC Materials, Inc.	21,403	3,226,288
Cree, Inc.*(a)	83,782	8,204,771
First Solar, Inc.*(a)	61,923	5,604,651
Lattice Semiconductor Corp.*	98,952	5,559,123
MKS Instruments, Inc.	40,181	7,150,209
Semtech Corp.*	46,957	3,230,641
Silicon Laboratories, Inc.*	32,400	4,965,300
SolarEdge Technologies, Inc.*	37,632	10,400,356
Synaptics, Inc.*(a)	25,588	3,980,981
Universal Display Corp.	31,208	6,938,475
		<u>69,776,321</u>
<b>Software 3.9%</b>		
ACI Worldwide, Inc.*	86,050	3,195,897
Aspen Technology, Inc.*(a)	49,245	6,773,157
Blackbaud, Inc.*	35,347	2,706,520
CDK Global, Inc.	88,941	4,419,478
Ceridian HCM Holding, Inc.*(a)	95,203	9,131,872
CommVault Systems, Inc.*	33,324	2,604,937
Envestnet, Inc.*(a)	20,156	1,529,034
Fair Isaac Corp.*	20,836	10,473,840
J2 Global, Inc.*(a)	30,845	4,242,730
Manhattan Associates, Inc.*	46,089	6,675,531
Paylocity Holding Corp.*	27,395	5,226,966
Qualys, Inc.*	24,853	2,502,449

## Common Stocks

	Shares	Value (\$)
<b>Software</b>		
SailPoint Technologies Holdings, Inc.*	67,152	3,429,453
Teradata Corp.*	79,859	3,990,554
		<u>66,902,418</u>
<b>Specialty Retail 3.1%</b>		
American Eagle Outfitters, Inc. (a)	110,035	4,129,614
AutoNation, Inc.*	39,041	3,701,477
Dick's Sporting Goods, Inc.(a)	47,119	4,720,853
Five Below, Inc.*	40,637	7,853,913
Foot Locker, Inc.	74,435	4,587,429
Lithia Motors, Inc., Class A	21,634	7,434,308
Murphy USA, Inc.	17,930	2,391,324
RH*	12,181	8,270,899
Urban Outfitters, Inc.*	50,800	2,093,976
Williams-Sonoma, Inc.	55,007	8,781,867
		<u>53,965,660</u>
<b>Technology Hardware, Storage &amp; Peripherals 0.4%</b>		
NCR Corp.*	95,061	4,335,732
Xerox Holdings Corp.	116,740	2,742,223
		<u>7,077,955</u>
<b>Textiles, Apparel &amp; Luxury Goods 1.7%</b>		
Capri Holdings Ltd.*	110,051	6,293,817
Carter's, Inc.(a)	31,823	3,283,179
Columbia Sportswear Co.	22,060	2,169,821
Crocs, Inc.*	47,156	5,494,617
Deckers Outdoor Corp.*	20,138	7,734,402
Skechers U.S.A., Inc., Class A*	97,145	4,840,735
		<u>29,816,571</u>
<b>Thrifts &amp; Mortgage Finance 0.7%</b>		
Essent Group Ltd.	81,523	3,664,459
MGIC Investment Corp.	244,578	3,326,261
New York Community Bancorp, Inc.	336,413	3,707,271
Washington Federal, Inc.	52,423	1,666,003
		<u>12,363,994</u>
<b>Trading Companies &amp; Distributors 0.9%</b>		
GATX Corp.(a)	25,890	2,290,488
MSC Industrial Direct Co., Inc., Class A	34,313	3,078,906
Univar Solutions, Inc.*	122,363	2,983,210
Watsco, Inc.	23,924	6,857,575
		<u>15,210,179</u>
<b>Water Utilities 0.4%</b>		
Essential Utilities, Inc.	162,364	7,420,035
<b>Wireless Telecommunication Services 0.1%</b>		
Telephone & Data Systems, Inc.	72,310	1,638,545
<b>Total Common Stocks (cost \$1,057,427,107)</b>		<u><b>1,698,392,178</b></u>

**Repurchase Agreements 1.4%**

	Principal Amount (\$)	Value (\$)
BofA Securities, Inc., 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$4,000,006, collateralized by U.S. Government Agency Securities, 2.89%, maturing 6/25/2029; total market value \$4,080,000. (b)(c)	4,000,000	4,000,000
Cantor Fitzgerald & Co., 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$4,211,900, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 5/15/2026 - 11/15/2028; total market value \$4,296,131.(b)(c)	4,211,893	4,211,893
CF Secured, LLC, 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$9,000,013, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.00% - 6.00%, maturing 10/14/2021 - 7/20/2069; total market value \$9,180,013.(b)(c)	9,000,000	9,000,000
Pershing LLC, 0.08%, dated 6/30/2021, due 7/1/2021, repurchase price \$7,000,016, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.20% - 8.50%, maturing 7/6/2021 - 8/20/2070; total market value \$7,140,000.(b)(c)	7,000,000	7,000,000
<b>Total Repurchase Agreements (cost \$24,211,893)</b>		<b><u>24,211,893</u></b>
<b>Total Investments (cost \$1,081,639,000) — 100.1%</b>		<b>1,722,604,071</b>
<b>Liabilities in excess of other assets — (0.1)%</b>		<b><u>(961,801)</u></b>
<b>NET ASSETS — 100.0%</b>		<b><u>\$ 1,721,642,270</u></b>

\* Denotes a non-income producing security.

- (a) The security or a portion of this security is on loan as of June 30, 2021. The total value of securities on loan as of June 30, 2021 was \$138,458,061, which was collateralized by cash used to purchase repurchase agreements with a total value of \$24,211,893 and by \$118,284,597 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 8.00%, and maturity dates ranging from 7/8/2021 – 5/15/2051, a total value of \$142,496,490.
- (b) Security was purchased with cash collateral held from securities on loan. The total value of securities purchased with cash collateral as of June 30, 2021 was \$24,211,893.
- (c) Please refer to Note 2 for additional information on the joint repurchase agreement.

REIT      Real Estate Investment Trust

**Futures contracts outstanding as of June 30, 2021:**

<b>Description</b>	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Trading Currency</b>	<b>Notional Amount (\$)</b>	<b>Value and Unrealized Appreciation (Depreciation) (\$)</b>
<b>Long Contracts</b>					
S&P Midcap 400 E-Mini Index	84	9/2021	USD	22,616,160	(259,958)
					<u>(259,958)</u>

As of June 30, 2021, the Fund had \$1,146,000 segregated as collateral with the broker for open futures contracts. This amount is included in the Statement of Assets and Liabilities under Deposits with broker for futures contracts.

**Currency:**

USD United States Dollar

**Common Stocks 98.5%**

	Shares	Value (\$)
<b>Aerospace &amp; Defense 1.6%</b>		
Boeing Co. (The)*	79,445	19,031,844
General Dynamics Corp.	32,382	6,096,235
Howmet Aerospace, Inc.*	55,924	1,927,700
Huntington Ingalls Industries, Inc.	5,724	1,206,333
L3Harris Technologies, Inc.	29,769	6,434,569
Lockheed Martin Corp.	35,556	13,452,613
Northrop Grumman Corp.	21,634	7,862,445
Raytheon Technologies Corp.	218,959	18,679,392
Teledyne Technologies, Inc.*	6,925	2,900,398
Textron, Inc.	32,249	2,217,764
TransDigm Group, Inc.*	8,004	5,180,909
		<u>84,990,202</u>
<b>Air Freight &amp; Logistics 0.7%</b>		
CH Robinson Worldwide, Inc.	19,124	1,791,345
Expeditors International of Washington, Inc.	24,252	3,070,303
FedEx Corp.	35,382	10,555,512
United Parcel Service, Inc., Class B	104,533	21,739,728
		<u>37,156,888</u>
<b>Airlines 0.3%</b>		
Alaska Air Group, Inc.*	17,658	1,064,954
American Airlines Group, Inc.*(a)	91,118	1,932,613
Delta Air Lines, Inc.*	94,481	4,087,248
Southwest Airlines Co.*	87,010	4,619,361
United Airlines Holdings, Inc.*(a)	48,044	2,512,221
		<u>14,216,397</u>
<b>Auto Components 0.1%</b>		
Aptiv plc*	39,549	6,222,244
BorgWarner, Inc.	34,372	1,668,417
		<u>7,890,661</u>
<b>Automobiles 1.8%</b>		
Ford Motor Co.*	568,340	8,445,532
General Motors Co.*	184,491	10,916,332
Tesla, Inc.*	111,375	75,701,588
		<u>95,063,452</u>
<b>Banks 4.2%</b>		
Bank of America Corp.	1,081,591	44,593,997
Citigroup, Inc.	299,393	21,182,055
Citizens Financial Group, Inc.	60,658	2,782,382
Comerica, Inc.	20,065	1,431,437
Fifth Third Bancorp	101,727	3,889,023
First Republic Bank	25,818	4,832,355
Huntington Bancshares, Inc.	210,080	2,997,842
JPMorgan Chase & Co.	437,476	68,045,017
KeyCorp	138,956	2,869,441
M&T Bank Corp.	18,319	2,661,934
People's United Financial, Inc.	60,897	1,043,775
PNC Financial Services Group, Inc. (The)	61,400	11,712,664
Regions Financial Corp.	136,571	2,756,003
SVB Financial Group*	7,850	4,367,975
Truist Financial Corp.	195,220	10,834,710
US Bancorp	196,631	11,202,068
Wells Fargo & Co.	597,378	27,055,250

**Common Stocks**

	Shares	Value (\$)
<b>Banks</b>		
Zions Bancorp NA	23,711	1,253,363
		<u>225,511,291</u>
<b>Beverages 1.4%</b>		
Brown-Forman Corp., Class B	25,995	1,948,065
Coca-Cola Co. (The)	560,806	30,345,213
Constellation Brands, Inc., Class A	24,204	5,661,073
Molson Coors Beverage Co., Class B*(a)	26,439	1,419,510
Monster Beverage Corp.*	54,456	4,974,556
PepsiCo, Inc.	199,671	29,585,252
		<u>73,933,669</u>
<b>Biotechnology 1.8%</b>		
AbbVie, Inc.	255,252	28,751,585
Alexion Pharmaceuticals, Inc.*	32,105	5,898,010
Amgen, Inc.	83,034	20,239,538
Biogen, Inc.*	21,998	7,617,247
Gilead Sciences, Inc.	181,278	12,482,803
Incyte Corp.*	28,172	2,370,110
Regeneron Pharmaceuticals, Inc.*	15,269	8,528,347
Vertex Pharmaceuticals, Inc.*	37,955	7,652,867
		<u>93,540,507</u>
<b>Building Products 0.5%</b>		
A O Smith Corp.	19,687	1,418,645
Allegion plc	13,041	1,816,611
Carrier Global Corp.	119,674	5,816,157
Fortune Brands Home & Security, Inc.	19,838	1,976,063
Johnson Controls International plc	103,367	7,094,077
Masco Corp.	34,747	2,046,946
Trane Technologies plc	34,561	6,364,063
		<u>26,532,562</u>
<b>Capital Markets 3.0%</b>		
Ameriprise Financial, Inc.	16,235	4,040,567
Bank of New York Mellon Corp. (The)	117,129	6,000,519
BlackRock, Inc.	20,499	17,936,010
Cboe Global Markets, Inc.	14,068	1,674,795
Charles Schwab Corp. (The)	216,757	15,782,077
CME Group, Inc.	51,978	11,054,681
Franklin Resources, Inc.	38,616	1,235,326
Goldman Sachs Group, Inc. (The)	49,130	18,646,309
Intercontinental Exchange, Inc.	81,511	9,675,356
Invesco Ltd.	54,835	1,465,740
MarketAxess Holdings, Inc.(a)	5,421	2,513,121
Moody's Corp.	23,506	8,517,869
Morgan Stanley	215,872	19,793,304
MSCI, Inc.	11,837	6,310,068
Nasdaq, Inc.	16,387	2,880,835
Northern Trust Corp.	29,718	3,435,995
Raymond James Financial, Inc.	17,297	2,246,880
S&P Global, Inc.(a)	34,815	14,289,817
State Street Corp.	50,376	4,144,937

## Common Stocks

	Shares	Value (\$)
<b>Capital Markets</b>		
T. Rowe Price Group, Inc.	33,131	6,558,944
		<u>158,203,150</u>
<b>Chemicals 1.8%</b>		
Air Products & Chemicals, Inc.	32,078	9,228,199
Albemarle Corp.	17,470	2,942,996
Celanese Corp.	16,027	2,429,693
CF Industries Holdings, Inc.	31,155	1,602,925
Corteva, Inc.	106,381	4,717,997
Dow, Inc.	108,231	6,848,858
DuPont de Nemours, Inc.	76,585	5,928,445
Eastman Chemical Co.	19,344	2,258,412
Ecolab, Inc.	36,185	7,453,025
FMC Corp.	18,476	1,999,103
International Flavors & Fragrances, Inc.	36,556	5,461,466
Linde plc	75,180	21,734,538
LyondellBasell Industries NV, Class A	38,145	3,923,976
Mosaic Co. (The)	48,892	1,560,144
PPG Industries, Inc.	34,611	5,875,910
Sherwin-Williams Co. (The)	34,938	9,518,858
		<u>93,484,545</u>
<b>Commercial Services &amp; Supplies 0.4%</b>		
Cintas Corp.	12,984	4,959,888
Copart, Inc.*	30,911	4,074,997
Republic Services, Inc.	30,037	3,304,370
Rollins, Inc.(a)	30,806	1,053,565
Waste Management, Inc.	56,622	7,933,309
		<u>21,326,129</u>
<b>Communications Equipment 0.8%</b>		
Arista Networks, Inc.*	7,833	2,837,974
Cisco Systems, Inc.	609,031	32,278,643
F5 Networks, Inc.*	8,022	1,497,387
Juniper Networks, Inc.	46,294	1,266,141
Motorola Solutions, Inc.	24,944	5,409,106
		<u>43,289,251</u>
<b>Construction &amp; Engineering 0.0%†</b>		
Quanta Services, Inc.(a)	20,058	1,816,653
<b>Construction Materials 0.1%</b>		
Martin Marietta Materials, Inc.	8,876	3,122,666
Vulcan Materials Co.	18,921	3,293,578
		<u>6,416,244</u>
<b>Consumer Finance 0.6%</b>		
American Express Co.	94,066	15,542,525
Capital One Financial Corp.	64,352	9,954,611
Discover Financial Services	43,765	5,176,962
Synchrony Financial	80,008	3,881,988
		<u>34,556,086</u>
<b>Containers &amp; Packaging 0.3%</b>		
Amcor plc(a)	223,965	2,566,639
Avery Dennison Corp.	11,793	2,479,360
Ball Corp.	48,621	3,939,273
International Paper Co.	56,130	3,441,330
Packaging Corp. of America	13,490	1,826,816
Sealed Air Corp.	22,683	1,343,968

## Common Stocks

	Shares	Value (\$)
<b>Containers &amp; Packaging</b>		
Westrock Co.	37,780	2,010,652
		<u>17,608,038</u>
<b>Distributors 0.1%</b>		
Genuine Parts Co.	21,690	2,743,134
LKQ Corp.*	39,791	1,958,513
Pool Corp.	5,697	2,612,986
		<u>7,314,633</u>
<b>Diversified Financial Services 1.4%</b>		
Berkshire Hathaway, Inc., Class B*	273,914	76,126,179
<b>Diversified Telecommunication Services 1.2%</b>		
AT&T, Inc.	1,031,863	29,697,017
Lumen Technologies, Inc.	150,190	2,041,082
Verizon Communications, Inc.	598,317	33,523,702
		<u>65,261,801</u>
<b>Electric Utilities 1.5%</b>		
Alliant Energy Corp.(a)	35,548	1,982,156
American Electric Power Co., Inc.	72,706	6,150,200
Duke Energy Corp.	111,166	10,974,307
Edison International	54,048	3,125,055
Entergy Corp.	28,591	2,850,523
Eversource Energy	34,641	2,093,356
Exelon Corp.	49,028	3,934,007
FirstEnergy Corp.	142,607	6,318,916
NextEra Energy, Inc.	77,477	2,882,919
NRG Energy, Inc.(a)	283,465	20,772,315
NRG Energy, Inc.(a)	34,740	1,400,022
Pinnacle West Capital Corp.	15,838	1,298,241
PPL Corp.	109,781	3,070,575
Southern Co. (The)	153,241	9,272,613
Xcel Energy, Inc.	78,787	5,190,488
		<u>81,315,693</u>
<b>Electrical Equipment 0.6%</b>		
AMETEK, Inc.	33,986	4,537,131
Eaton Corp. plc	57,969	8,589,846
Emerson Electric Co.	86,974	8,370,378
Generac Holdings, Inc.*(a)	9,297	3,859,649
Rockwell Automation, Inc.(a)	17,137	4,901,525
		<u>30,258,529</u>
<b>Electronic Equipment, Instruments &amp; Components 0.6%</b>		
Amphenol Corp., Class A	87,709	6,000,173
CDW Corp.	20,721	3,618,923
Corning, Inc.	112,887	4,617,078
IPG Photonics Corp.*(a)	5,177	1,091,156
Keysight Technologies, Inc.*	26,459	4,085,534
TE Connectivity Ltd.	48,366	6,539,567
Trimble, Inc.*	35,693	2,920,758
Zebra Technologies Corp., Class A*	7,921	4,194,090
		<u>33,067,279</u>
<b>Energy Equipment &amp; Services 0.2%</b>		
Baker Hughes Co.(a)	103,183	2,359,795
Halliburton Co.	132,061	3,053,250
NOV, Inc.*	55,858	855,745

**Common Stocks**

	Shares	Value (\$)
<b>Energy Equipment &amp; Services</b>		
Schlumberger NV	203,321	6,508,305
		<u>12,777,095</u>
<b>Entertainment 1.9%</b>		
Activision Blizzard, Inc.	112,293	10,717,244
Electronic Arts, Inc.	41,770	6,007,779
Live Nation Entertainment, Inc.*	21,907	1,918,834
Netflix, Inc.*	64,080	33,847,697
Take-Two Interactive Software, Inc.*	17,247	3,053,064
Walt Disney Co. (The)*	262,580	46,153,687
		<u>101,698,305</u>

**Equity Real Estate Investment Trusts (REITs) 2.5%**

Alexandria Real Estate Equities, Inc.(a)	19,825	3,606,961
American Tower Corp.	65,712	17,751,440
AvalonBay Communities, Inc.	19,935	4,160,235
Boston Properties, Inc.	20,226	2,317,697
Crown Castle International Corp.	62,459	12,185,751
Digital Realty Trust, Inc.	40,982	6,166,152
Duke Realty Corp.	55,743	2,639,431
Equinix, Inc.	12,946	10,390,460
Equity Residential	50,380	3,879,260
Essex Property Trust, Inc.	9,311	2,793,393
Extra Space Storage, Inc.	19,386	3,175,815
Federal Realty Investment Trust	11,015	1,290,628
Healthpeak Properties, Inc.	76,873	2,559,102
Host Hotels & Resorts, Inc.*	100,715	1,721,219
Iron Mountain, Inc.(a)	43,826	1,854,716
Kimco Realty Corp.	61,757	1,287,633
Mid-America Apartment Communities, Inc.	16,304	2,745,920
Prologis, Inc.	106,911	12,779,072
Public Storage	22,238	6,686,744
Realty Income Corp.	55,195	3,683,714
Regency Centers Corp.	22,533	1,443,689
SBA Communications Corp.	15,999	5,098,881
Simon Property Group, Inc.	48,006	6,263,823
UDR, Inc.	44,952	2,201,749
Ventas, Inc.	53,477	3,053,537
Vornado Realty Trust	21,969	1,025,293
Welltower, Inc.(a)	61,505	5,111,065
Weyerhaeuser Co.	111,071	3,823,064
		<u>131,696,444</u>

**Food & Staples Retailing 1.3%**

Costco Wholesale Corp.	63,887	25,278,169
Kroger Co. (The)	111,940	4,288,422
Sysco Corp.	74,697	5,807,692
Walgreens Boots Alliance, Inc.	105,107	5,529,679
Walmart, Inc.	199,070	28,072,851
		<u>68,976,813</u>

**Food Products 0.9%**

Archer-Daniels-Midland Co.	81,855	4,960,413
Campbell Soup Co.	29,032	1,323,569
Conagra Brands, Inc.	65,556	2,384,927
General Mills, Inc.	89,793	5,471,087

**Common Stocks**

	Shares	Value (\$)
<b>Food Products</b>		
Hershey Co. (The)	21,066	3,669,276
Hormel Foods Corp.(a)	39,901	1,905,273
J M Smucker Co. (The)(a)	16,554	2,144,902
Kellogg Co.	36,453	2,345,021
Kraft Heinz Co. (The)	92,527	3,773,251
Lamb Weston Holdings, Inc.	20,703	1,669,904
McCormick & Co., Inc. (Non-Voting)	35,511	3,136,332
Mondelez International, Inc., Class A	203,558	12,710,162
Tyson Foods, Inc., Class A	41,998	3,097,772
		<u>48,591,889</u>

**Gas Utilities 0.0%†**

Atmos Energy Corp.	19,366	1,861,266
--------------------	--------	-----------

**Health Care Equipment & Supplies 3.6%**

Abbott Laboratories	256,784	29,768,969
ABIOMED, Inc.*	6,035	1,883,584
Align Technology, Inc.*	10,506	6,419,166
Baxter International, Inc.	73,629	5,927,134
Becton Dickinson and Co.	42,059	10,228,328
Boston Scientific Corp.*	205,556	8,789,575
Cooper Cos., Inc. (The)	7,002	2,774,683
Danaher Corp.	91,743	24,620,151
DENTSPLY SIRONA, Inc.	31,208	1,974,218
DexCom, Inc.*(a)	14,097	6,019,419
Edwards Lifesciences Corp.*	90,546	9,377,849
Hologic, Inc.*	36,699	2,448,557
IDEXX Laboratories, Inc.*	12,443	7,858,377
Intuitive Surgical, Inc.*	17,113	15,737,799
Medtronic plc	194,435	24,135,217
ResMed, Inc.(a)	21,352	5,263,695
STERIS plc(a)	14,111	2,911,099
Stryker Corp.	47,369	12,303,150
Teleflex, Inc.	6,649	2,671,502
West Pharmaceutical Services, Inc.	10,556	3,790,660
Zimmer Biomet Holdings, Inc.	30,580	4,917,876
		<u>189,821,008</u>

**Health Care Providers & Services 2.6%**

AmerisourceBergen Corp.	20,999	2,404,176
Anthem, Inc.	35,384	13,509,611
Cardinal Health, Inc.	41,740	2,382,937
Centene Corp.*	85,014	6,200,071
Cigna Corp.	49,422	11,716,474
CVS Health Corp.	190,269	15,876,045
DaVita, Inc.*	9,296	1,119,517
HCA Healthcare, Inc.	38,430	7,945,018
Henry Schein, Inc.*	20,387	1,512,512
Humana, Inc.	18,718	8,286,833
Laboratory Corp. of America Holdings*	14,506	4,001,480
McKesson Corp.	22,927	4,384,559
Quest Diagnostics, Inc.(a)	19,131	2,524,718
UnitedHealth Group, Inc.	136,382	54,612,808
Universal Health Services, Inc., Class B	11,098	1,625,080
		<u>138,101,839</u>

## Common Stocks

	Shares	Value (\$)
<b>Health Care Technology 0.1%</b>		
Cerner Corp.	41,821	3,268,729
<b>Hotels, Restaurants &amp; Leisure 2.0%</b>		
Booking Holdings, Inc.*	5,933	12,981,938
Caesars Entertainment, Inc.*	31,009	3,217,184
Carnival Corp.*(a)	118,908	3,134,415
Chipotle Mexican Grill, Inc.*	4,109	6,370,347
Darden Restaurants, Inc.	19,595	2,860,674
Domino's Pizza, Inc.(a)	5,584	2,604,880
Expedia Group, Inc.*	20,845	3,412,535
Hilton Worldwide Holdings, Inc.*	40,822	4,923,950
Las Vegas Sands Corp.*	46,899	2,471,108
Marriott International, Inc., Class A*(a)	39,055	5,331,788
McDonald's Corp.	107,836	24,909,038
MGM Resorts International	55,580	2,370,487
Norwegian Cruise Line Holdings Ltd.*(a)	56,624	1,665,312
Penn National Gaming, Inc.*	21,076	1,612,103
Royal Caribbean Cruises Ltd.*(a)	31,148	2,656,301
Starbucks Corp.	170,286	19,039,678
Wynn Resorts Ltd.*	14,894	1,821,536
Yum! Brands, Inc.	41,762	4,803,883
		<u>106,187,157</u>
<b>Household Durables 0.4%</b>		
DR Horton, Inc.	47,349	4,278,929
Garmin Ltd.	22,241	3,216,938
Leggett & Platt, Inc.(a)	19,045	986,721
Lennar Corp., Class A	40,966	4,069,972
Mohawk Industries, Inc.*	8,338	1,602,480
Newell Brands, Inc.	53,401	1,466,926
NVR, Inc.*	492	2,446,864
PulteGroup, Inc.	35,410	1,932,324
Whirlpool Corp.	8,999	1,961,962
		<u>21,963,116</u>
<b>Household Products 1.3%</b>		
Church & Dwight Co., Inc.	35,316	3,009,630
Clorox Co. (The)	17,102	3,076,821
Colgate-Palmolive Co.	122,558	9,970,093
Kimberly-Clark Corp.	49,062	6,563,514
Procter & Gamble Co. (The)	353,815	47,740,258
		<u>70,360,316</u>
<b>Independent Power and Renewable Electricity Producers 0.0%†</b>		
AES Corp. (The)	94,900	2,474,043
<b>Industrial Conglomerates 1.2%</b>		
3M Co.	83,774	16,640,030
General Electric Co.	1,268,677	17,076,392
Honeywell International, Inc.	100,376	22,017,476
Roper Technologies, Inc.	15,312	7,199,702
		<u>62,933,600</u>
<b>Insurance 1.8%</b>		
Aflac, Inc.	92,904	4,985,229
Allstate Corp. (The)	43,418	5,663,444
American International Group, Inc.	123,018	5,855,657

## Common Stocks

	Shares	Value (\$)
<b>Insurance</b>		
Aon plc, Class A(a)	32,728	7,814,137
Arthur J Gallagher & Co.	29,610	4,147,769
Assurant, Inc.(a)	8,581	1,340,181
Chubb Ltd.	64,989	10,329,352
Cincinnati Financial Corp.	21,366	2,491,703
Everest Re Group Ltd.	5,677	1,430,661
Globe Life, Inc.	13,749	1,309,592
Hartford Financial Services Group, Inc. (The)	51,166	3,170,757
Lincoln National Corp.	23,611	1,483,715
Loews Corp.	30,608	1,672,727
Marsh & McLennan Cos., Inc.	73,529	10,344,060
MetLife, Inc.	108,259	6,479,301
Principal Financial Group, Inc.	36,046	2,277,747
Progressive Corp. (The)	85,278	8,375,152
Prudential Financial, Inc.	56,545	5,794,166
Travelers Cos., Inc. (The)	36,170	5,415,011
Unum Group	29,643	841,861
W R Berkley Corp.	19,899	1,481,082
Willis Towers Watson plc	19,015	4,373,830
		<u>97,077,134</u>
<b>Interactive Media &amp; Services 6.3%</b>		
Alphabet, Inc., Class A*	43,464	106,129,960
Alphabet, Inc., Class C*	41,152	103,140,081
Facebook, Inc., Class A*	346,273	120,402,585
Twitter, Inc.*	116,082	7,987,602
		<u>337,660,228</u>
<b>Internet &amp; Direct Marketing Retail 4.2%</b>		
Amazon.com, Inc.*	61,952	213,124,793
eBay, Inc.	94,206	6,614,203
Etsy, Inc.*	18,943	3,899,227
		<u>223,638,223</u>
<b>IT Services 5.1%</b>		
Accenture plc, Class A	91,863	27,080,294
Akamai Technologies, Inc.*	23,219	2,707,335
Automatic Data Processing, Inc.	61,506	12,216,322
Broadridge Financial Solutions, Inc.	17,393	2,809,491
Cognizant Technology Solutions Corp., Class A	77,331	5,355,945
DXC Technology Co.*	36,630	1,426,372
Fidelity National Information Services, Inc.(a)	89,670	12,703,549
Fiserv, Inc.*	86,074	9,200,450
FleetCor Technologies, Inc.*	11,909	3,049,419
Gartner, Inc.*	12,050	2,918,510
Global Payments, Inc.	42,845	8,035,151
International Business Machines Corp.	129,131	18,929,313
Jack Henry & Associates, Inc. (a)	9,935	1,624,472
Mastercard, Inc., Class A	126,423	46,155,773
Paychex, Inc.	47,179	5,062,307
PayPal Holdings, Inc.*	169,770	49,484,560
VeriSign, Inc.*	14,339	3,264,847
Visa, Inc., Class A(a)	244,497	57,168,288

**Common Stocks**

	Shares	Value (\$)
<b>IT Services</b>		
Western Union Co. (The)	58,704	1,348,431
		<u>270,540,829</u>
<b>Leisure Products 0.0%<sup>†</sup></b>		
Hasbro, Inc.	18,086	1,709,489
<b>Life Sciences Tools &amp; Services 1.3%</b>		
Agilent Technologies, Inc.	43,694	6,458,410
Bio-Rad Laboratories, Inc., Class A*	3,095	1,994,078
Charles River Laboratories International, Inc.*	7,525	2,783,648
Illumina, Inc.*	21,192	10,028,266
IQVIA Holdings, Inc.*	28,008	6,786,899
Mettler-Toledo International, Inc.*	3,425	4,744,789
PerkinElmer, Inc.	15,926	2,459,134
Thermo Fisher Scientific, Inc.	56,800	28,653,896
Waters Corp.*	8,840	3,055,192
		<u>66,964,312</u>
<b>Machinery 1.6%</b>		
Caterpillar, Inc.	79,165	17,228,679
Cummins, Inc.	20,511	5,000,787
Deere & Co.	45,208	15,945,314
Dover Corp.	20,577	3,098,896
Fortive Corp.	50,160	3,498,158
IDEX Corp.	10,759	2,367,518
Illinois Tool Works, Inc.	41,799	9,344,584
Ingersoll Rand, Inc.*	53,077	2,590,688
Otis Worldwide Corp.	58,145	4,754,517
PACCAR, Inc.	51,154	4,565,494
Parker-Hannifin Corp.	18,917	5,809,600
Pentair plc(a)	21,833	1,473,509
Snap-on, Inc.	7,620	1,702,537
Stanley Black & Decker, Inc.	23,648	4,847,604
Westinghouse Air Brake Technologies Corp.	25,546	2,102,436
Xylem, Inc.	25,735	3,087,171
		<u>87,417,492</u>
<b>Media 1.3%</b>		
Charter Communications, Inc., Class A*(a)	19,887	14,347,476
Comcast Corp., Class A	662,595	37,781,167
Discovery, Inc., Class A*(a)	22,892	702,327
Discovery, Inc., Class C*	42,123	1,220,724
DISH Network Corp., Class A*	35,309	1,475,916
Fox Corp., Class A	48,198	1,789,591
Fox Corp., Class B	22,089	777,533
Interpublic Group of Cos., Inc. (The)	59,553	1,934,877
News Corp., Class A	56,666	1,460,283
News Corp., Class B	16,744	407,716
Omnicom Group, Inc.	29,231	2,338,188
ViacomCBS, Inc.(a)	87,518	3,955,814
		<u>68,191,612</u>
<b>Metals &amp; Mining 0.4%</b>		
Freeport-McMoRan, Inc.	211,796	7,859,750
Newmont Corp.	116,965	7,413,242

**Common Stocks**

	Shares	Value (\$)
<b>Metals &amp; Mining</b>		
Nucor Corp.	42,823	4,108,010
		<u>19,381,002</u>
<b>Multiline Retail 0.5%</b>		
Dollar General Corp.	34,136	7,386,689
Dollar Tree, Inc.*	32,037	3,187,682
Target Corp.	71,506	17,285,860
		<u>27,860,231</u>
<b>Multi-Utilities 0.7%</b>		
Ameren Corp.	37,106	2,969,964
CenterPoint Energy, Inc.(a)	83,892	2,057,032
CMS Energy Corp.	40,886	2,415,545
Consolidated Edison, Inc.	50,689	3,635,415
Dominion Energy, Inc.	116,908	8,600,922
DTE Energy Co.	27,639	3,582,014
NiSource, Inc.	55,683	1,364,234
Public Service Enterprise Group, Inc.	72,230	4,315,020
Sempra Energy	45,534	6,032,344
WEC Energy Group, Inc.	45,041	4,006,397
		<u>38,978,887</u>
<b>Oil, Gas &amp; Consumable Fuels 2.6%</b>		
APA Corp.	48,192	1,042,393
Cabot Oil & Gas Corp.(a)	55,441	968,000
Chevron Corp.	279,320	29,255,977
ConocoPhillips	195,847	11,927,082
Devon Energy Corp.	88,054	2,570,296
Diamondback Energy, Inc.	26,157	2,455,881
EOG Resources, Inc.	85,120	7,102,413
Exxon Mobil Corp.	611,825	38,593,921
Hess Corp.	39,670	3,463,984
Kinder Morgan, Inc.	286,172	5,216,916
Marathon Oil Corp.	103,922	1,415,418
Marathon Petroleum Corp.	95,352	5,761,168
Occidental Petroleum Corp.	123,037	3,847,367
ONEOK, Inc.	66,236	3,685,371
Phillips 66	64,061	5,497,715
Pioneer Natural Resources Co.(a)	33,493	5,443,282
Valero Energy Corp.(a)	60,119	4,694,091
Williams Cos., Inc. (The)	178,898	4,749,742
		<u>137,691,017</u>
<b>Personal Products 0.2%</b>		
Estee Lauder Cos., Inc. (The), Class A	33,513	10,659,815
<b>Pharmaceuticals 3.6%</b>		
Bristol-Myers Squibb Co.	322,844	21,572,436
Catalent, Inc.*	24,477	2,646,453
Eli Lilly & Co.	115,035	26,402,833
Johnson & Johnson	380,575	62,695,926
Merck & Co., Inc.	365,929	28,458,298
Organon & Co.*	36,002	1,089,421
Perrigo Co. plc	18,946	868,674
Pfizer, Inc.	808,971	31,679,304
Viatis, Inc.	179,364	2,563,112
Zoetis, Inc.	68,703	12,803,491
		<u>190,779,948</u>

## Common Stocks

	Shares	Value (\$)
<b>Professional Services 0.4%</b>		
Equifax, Inc.	17,369	4,160,049
IHS Markit Ltd.	54,639	6,155,630
Jacobs Engineering Group, Inc.	18,509	2,469,471
Leidos Holdings, Inc.	18,942	1,915,036
Nielsen Holdings plc	55,728	1,374,810
Robert Half International, Inc. (a)	15,999	1,423,431
Verisk Analytics, Inc.	23,216	4,056,299
		<u>21,554,726</u>
<b>Real Estate Management &amp; Development 0.1%</b>		
CBRE Group, Inc., Class A*	49,647	4,256,237
<b>Road &amp; Rail 1.0%</b>		
CSX Corp.	329,238	10,561,955
JB Hunt Transport Services, Inc.	11,921	1,942,527
Kansas City Southern	13,406	3,798,858
Norfolk Southern Corp.	36,400	9,660,924
Old Dominion Freight Line, Inc.	13,750	3,489,750
Union Pacific Corp.	96,095	21,134,174
		<u>50,588,188</u>
<b>Semiconductors &amp; Semiconductor Equipment 5.7%</b>		
Advanced Micro Devices, Inc.*	175,593	16,493,450
Analog Devices, Inc.(a)	53,688	9,242,926
Applied Materials, Inc.	132,619	18,884,946
Broadcom, Inc.	59,007	28,136,898
Enphase Energy, Inc.*	19,679	3,613,655
Intel Corp.	583,566	32,761,395
KLA Corp.	22,055	7,150,452
Lam Research Corp.	20,611	13,411,578
Maxim Integrated Products, Inc.*	39,670	4,179,631
Microchip Technology, Inc.	39,530	5,919,222
Micron Technology, Inc.*	162,065	13,772,284
Monolithic Power Systems, Inc.	6,500	2,427,425
NVIDIA Corp.	90,035	72,037,004
NXP Semiconductors NV	40,097	8,248,755
Qorvo, Inc.*	15,430	3,018,879
QUALCOMM, Inc.	163,017	23,300,020
Skyworks Solutions, Inc.	23,715	4,547,351
Teradyne, Inc.	24,795	3,321,538
Texas Instruments, Inc.	133,466	25,665,512
Xilinx, Inc.	36,227	5,239,873
		<u>301,372,794</u>
<b>Software 8.7%</b>		
Adobe, Inc.*	69,080	40,456,011
ANSYS, Inc.*	12,727	4,417,033
Autodesk, Inc.*	31,961	9,329,416
Cadence Design Systems, Inc.*	39,829	5,449,404
Citrix Systems, Inc.	17,581	2,061,724
Fortinet, Inc.*	19,892	4,738,075
Intuit, Inc.	39,491	19,357,303
Microsoft Corp.	1,088,453	294,861,918
NortonLifeLock, Inc.	86,795	2,362,560
Oracle Corp.	262,221	20,411,283
Paycom Software, Inc.*	7,390	2,686,043

## Common Stocks

	Shares	Value (\$)
<b>Software</b>		
PTC, Inc.*	14,976	2,115,510
salesforce.com, Inc.*	133,824	32,689,188
ServiceNow, Inc.*	28,535	15,681,409
Synopsys, Inc.*	22,381	6,172,456
Tyler Technologies, Inc.*	5,777	2,613,342
		<u>465,402,675</u>
<b>Specialty Retail 2.2%</b>		
Advance Auto Parts, Inc.	9,932	2,037,451
AutoZone, Inc.*	3,026	4,515,458
Best Buy Co., Inc.	31,310	3,600,024
CarMax, Inc.*(a)	23,254	3,003,254
Gap, Inc. (The)	29,374	988,435
Home Depot, Inc. (The)	153,783	49,039,861
L Brands, Inc.	33,683	2,427,197
Lowe's Cos., Inc.	102,159	19,815,781
O'Reilly Automotive, Inc.*	10,211	5,781,570
Ross Stores, Inc.	52,145	6,465,980
TJX Cos., Inc. (The)	174,289	11,750,564
Tractor Supply Co.	16,535	3,076,502
Ulta Beauty, Inc.*	7,572	2,618,171
		<u>115,120,248</u>
<b>Technology Hardware, Storage &amp; Peripherals 6.1%</b>		
Apple, Inc.	2,266,973	310,484,622
Hewlett Packard Enterprise Co.	193,528	2,821,638
HP, Inc.	173,192	5,228,667
NetApp, Inc.	32,055	2,622,740
Seagate Technology Holdings plc(a)	28,533	2,508,907
Western Digital Corp.*	45,365	3,228,627
		<u>326,895,201</u>
<b>Textiles, Apparel &amp; Luxury Goods 0.7%</b>		
Hanesbrands, Inc.	50,717	946,886
NIKE, Inc., Class B	184,255	28,465,555
PVH Corp.*	9,872	1,062,129
Ralph Lauren Corp.	6,962	820,193
Tapestry, Inc.*	39,988	1,738,678
Under Armour, Inc., Class A*	26,578	562,125
Under Armour, Inc., Class C*(a)	26,953	500,517
VF Corp.	47,564	3,902,151
		<u>37,998,234</u>
<b>Tobacco 0.7%</b>		
Altria Group, Inc.	268,614	12,807,516
Philip Morris International, Inc.	225,238	22,323,338
		<u>35,130,854</u>
<b>Trading Companies &amp; Distributors 0.2%</b>		
Fastenal Co.(a)	84,995	4,419,740
United Rentals, Inc.*	10,300	3,285,803
WW Grainger, Inc.	6,532	2,861,016
		<u>10,566,559</u>
<b>Water Utilities 0.1%</b>		
American Water Works Co., Inc.	26,846	4,137,774

**Common Stocks**

	Shares	Value (\$)
<b>Wireless Telecommunication Services 0.2%</b>		
T-Mobile US, Inc. *(a)	84,691	12,265,798
<b>Total Common Stocks</b> <b>(cost \$1,833,699,618)</b>		<b>5,253,430,966</b>

**Repurchase Agreements 0.1%**

	Principal Amount (\$)	Value (\$)
Cantor Fitzgerald & Co., 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$967,549, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 5/15/2026 - 11/15/2028; total market value \$986,898.(b)(c)	967,547	967,547
CF Secured, LLC, 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$4,000,006, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.00% - 6.00%, maturing 10/14/2021 - 7/20/2069; total market value \$4,080,006.(b)(c)	4,000,000	4,000,000

**Repurchase Agreements**

	Principal Amount (\$)	Value (\$)
Pershing LLC, 0.08%, dated 6/30/2021, due 7/1/2021, repurchase price \$1,000,003, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.20% - 8.50%, maturing 7/6/2021 - 8/20/2070; total market value \$1,020,000.(b)(c)	1,000,000	1,000,000
<b>Total Repurchase Agreements</b> <b>(cost \$5,967,547)</b>		<b>5,967,547</b>
<b>Total Investments</b> <b>(cost \$1,839,667,165) — 98.6%</b>		<b>5,259,398,513</b>
<b>Other assets in excess of liabilities — 1.4%</b>		<b>73,577,891</b>
<b>NET ASSETS — 100.0%</b>		<b>\$ 5,332,976,404</b>

\* Denotes a non-income producing security.

† Amount rounds to less than 0.1%.

- (a) The security or a portion of this security is on loan as of June 30, 2021. The total value of securities on loan as of June 30, 2021 was \$164,682,996, which was collateralized by cash used to purchase repurchase agreements with a total value of \$5,967,547 and by \$162,709,189 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 7.25%, and maturity dates ranging from 7/15/2021 – 5/15/2051, a total value of \$168,676,736.
- (b) Security was purchased with cash collateral held from securities on loan. The total value of securities purchased with cash collateral as of June 30, 2021 was \$5,967,547.
- (c) Please refer to Note 2 for additional information on the joint repurchase agreement.

REIT Real Estate Investment Trust

**Futures contracts outstanding as of June 30, 2021:**

Description	Number of Contracts	Expiration Date	Trading Currency	Notional Amount (\$)	Value and Unrealized Appreciation (Depreciation) (\$)
<b>Long Contracts</b>					
S&P 500 E-Mini Index	340	9/2021	USD	72,906,200	784,194
					<u>784,194</u>

As of June 30, 2021, the Fund had \$3,633,000 segregated as collateral with the broker for open futures contracts. This amount is included in the Statement of Assets and Liabilities under Deposits with broker for futures contracts.

**Currency:**

USD United States Dollar

The accompanying notes are an integral part of these financial statements.

**Common Stocks 97.0%**

	Shares	Value (\$)
<b>Aerospace &amp; Defense 0.7%</b>		
AAR Corp.*	6,153	238,429
Aerojet Rocketdyne Holdings, Inc.	13,451	649,549
AeroVironment, Inc.*	4,040	404,606
AerSale Corp.*(a)	1,375	17,132
Astronics Corp.*	4,341	76,011
Byrna Technologies, Inc.*(a)	1,882	42,759
Ducommun, Inc.*	1,944	106,065
Kaman Corp.(a)	4,996	251,798
Kratos Defense & Security Solutions, Inc.*(a)	22,118	630,142
Maxar Technologies, Inc.(a)	12,906	515,207
Moog, Inc., Class A	5,251	441,399
National Presto Industries, Inc. (a)	915	93,010
PAE, Inc.*(a)	12,423	110,565
Park Aerospace Corp.(a)	3,688	54,951
Parsons Corp.*(a)	4,670	183,811
Triumph Group, Inc.*	9,305	193,079
Vectrus, Inc.*	2,081	99,035
		<u>4,107,548</u>
<b>Air Freight &amp; Logistics 0.3%</b>		
Air Transport Services Group, Inc.*	10,613	246,540
Atlas Air Worldwide Holdings, Inc.*(a)	5,156	351,175
Echo Global Logistics, Inc.*	4,675	143,709
Forward Air Corp.	4,937	443,096
Hub Group, Inc., Class A*	5,962	393,373
Radiant Logistics, Inc.*	6,586	45,641
		<u>1,623,534</u>
<b>Airlines 0.3%</b>		
Allegiant Travel Co.*	2,718	527,292
Frontier Group Holdings, Inc.*(a)	6,141	104,643
Hawaiian Holdings, Inc.*(a)	9,127	222,425
Mesa Air Group, Inc.*	6,093	56,848
SkyWest, Inc.*	8,972	386,424
Spirit Airlines, Inc.*	17,710	539,092
Sun Country Airlines Holdings, Inc.*(a)	3,076	113,843
		<u>1,950,567</u>
<b>Auto Components 1.3%</b>		
Adient plc*	17,029	769,711
American Axle & Manufacturing Holdings, Inc.*	20,262	209,712
Cooper-Standard Holdings, Inc.*	3,006	87,174
Dana, Inc.	26,148	621,276
Dorman Products, Inc.*(a)	4,812	498,860
Fox Factory Holding Corp.*	7,588	1,181,148
Gentherm, Inc.*	5,997	426,087
Goodyear Tire & Rubber Co. (The)*	49,661	851,686
LCI Industries	4,463	586,527
Modine Manufacturing Co.*	8,931	148,165

**Common Stocks**

	Shares	Value (\$)
<b>Auto Components</b>		
Motorcar Parts of America, Inc.*(a)	3,321	74,523
Patrick Industries, Inc.	4,079	297,767
Standard Motor Products, Inc.	3,741	162,172
Stoneridge, Inc.*(a)	4,671	137,795
Tenneco, Inc., Class A*	12,714	245,635
Visteon Corp.*	5,005	605,305
XL Fleet Corp.*(a)	6,884	57,344
XPEL, Inc. Reg. S*	3,228	270,732
		<u>7,231,619</u>
<b>Automobiles 0.3%</b>		
Arcimoto, Inc.*(a)	4,925	84,661
Canoo, Inc.*(a)	14,335	142,490
Fisker, Inc.*(a)	28,520	549,865
Lordstown Motors Corp.*(a)	20,148	222,837
Winnebago Industries, Inc.	5,810	394,848
Workhorse Group, Inc.*(a)	22,209	368,447
		<u>1,763,148</u>
<b>Banks 7.5%</b>		
1st Source Corp.(a)	3,504	162,796
Allegiance Bancshares, Inc.	3,172	121,932
Altabancorp(a)	3,254	140,931
Amalgamated Financial Corp. (a)	2,402	37,543
Amerant Bancorp, Inc.*(a)	3,881	82,976
American National Bankshares, Inc.(a)	1,983	61,651
Ameris Bancorp	11,880	601,484
Arrow Financial Corp.	2,526	90,810
Associated Banc-Corp.	27,062	554,230
Atlantic Capital Bancshares, Inc.*	3,670	93,438
Atlantic Union Bankshares Corp.	14,465	523,922
Banc of California, Inc.	8,109	142,232
BancFirst Corp.	3,246	202,648
Bancorp, Inc. (The)*	9,211	211,945
BancorpSouth Bank	18,644	528,185
Bank First Corp.(a)	1,148	80,096
Bank of Marin Bancorp	2,384	76,050
Bank of NT Butterfield & Son Ltd. (The)	9,214	326,636
BankUnited, Inc.	16,331	697,170
Banner Corp.	5,471	296,583
Bar Harbor Bankshares	2,626	75,156
Berkshire Hills Bancorp, Inc.(a)	7,613	208,672
Blue Ridge Bankshares, Inc. (a)	2,981	52,227
Boston Private Financial Holdings, Inc.	14,139	208,550
Brookline Bancorp, Inc.	13,344	199,493
Bryn Mawr Bank Corp.(a)	3,745	158,002
Business First Bancshares, Inc.(a)	3,461	79,430
Byline Bancorp, Inc.	4,644	105,094
Cadence Bancorp	19,363	404,299
Cambridge Bancorp(a)	1,188	98,592
Camden National Corp.	2,870	137,071
Capital Bancorp, Inc.*	1,347	27,546

## Common Stocks

	Shares	Value (\$)
<b>Banks</b>		
Capital City Bank Group, Inc. (a)	2,494	64,320
Capstar Financial Holdings, Inc.	3,602	73,841
Carter Bankshares, Inc.*	4,608	57,646
Cathay General Bancorp	14,319	563,596
CBTX, Inc.(a)	3,255	88,894
Central Pacific Financial Corp.	4,275	111,407
Century Bancorp, Inc., Class A	493	56,202
CIT Group, Inc.	17,866	921,707
Citizens & Northern Corp.	2,759	67,596
City Holding Co.	2,795	210,296
Civista Bancshares, Inc.	3,025	66,853
CNB Financial Corp.	2,818	64,307
Coastal Financial Corp.*(a)	1,704	48,666
Columbia Banking System, Inc.	12,820	494,339
Community Bank System, Inc.	9,421	712,699
Community Trust Bancorp, Inc.	3,124	126,147
ConnectOne Bancorp, Inc.	6,964	182,248
CrossFirst Bankshares, Inc.*(a)	8,567	117,796
Customers Bancorp, Inc.*	5,301	206,686
CVB Financial Corp.	23,096	475,547
Dime Community Bancshares, Inc.	6,348	213,420
Eagle Bancorp, Inc.	5,628	315,618
Eastern Bankshares, Inc.	31,071	639,130
Enterprise Bancorp, Inc.	1,688	55,282
Enterprise Financial Services Corp.(a)	5,231	242,666
Equity Bancshares, Inc., Class A*	2,581	78,695
Farmers National Bancorp.	4,886	75,782
FB Financial Corp.	6,081	226,943
Fidelity D&D Bancorp, Inc.(a)	707	38,249
Financial Institutions, Inc.	2,929	87,870
First Bancorp, Inc. (The)	2,016	59,371
First Bancorp/NC(a)	5,100	208,641
First Bancorp/PR	38,677	461,030
First Bancshares, Inc. (The)(a)	3,690	138,117
First Bank	2,813	38,088
First Busey Corp.	9,809	241,890
First Choice Bancorp(a)	1,966	59,865
First Commonwealth Financial Corp.	14,809	208,363
First Community Bankshares, Inc.(a)	3,157	94,236
First Financial Bancorp	17,145	405,136
First Financial Bankshares, Inc.(a)	23,468	1,152,983
First Financial Corp.	2,330	95,111
First Foundation, Inc.	7,442	167,519
First Internet Bancorp	1,729	53,564
First Interstate BancSystem, Inc., Class A	7,534	315,147
First Merchants Corp.	10,084	420,200
First Mid Bancshares, Inc.(a)	2,949	119,464
First Midwest Bancorp, Inc.	20,274	402,033

## Common Stocks

	Shares	Value (\$)
<b>Banks</b>		
First of Long Island Corp. (The)	4,323	91,777
Five Star Bancorp*(a)	902	21,783
Flushing Financial Corp.	5,383	115,358
Fulton Financial Corp.(a)	29,506	465,605
German American Bancorp, Inc.	4,567	169,892
Glacier Bancorp, Inc.	17,286	952,113
Great Southern Bancorp, Inc.	2,204	118,796
Great Western Bancorp, Inc.	9,369	307,210
Guaranty Bancshares, Inc.	1,545	52,638
Hancock Whitney Corp.	15,687	697,130
Hanmi Financial Corp.	5,514	105,097
HarborOne Bancorp, Inc.	9,466	135,742
Hawthorn Bancshares, Inc.	43	986
HBT Financial, Inc.	1,923	33,479
Heartland Financial USA, Inc.	7,303	343,168
Heritage Commerce Corp.	10,831	120,549
Heritage Financial Corp.	5,919	148,093
Hilltop Holdings, Inc.(a)	11,684	425,298
Home BancShares, Inc.	27,724	684,228
HomeTrust Bancshares, Inc.	2,717	75,804
Hope Bancorp, Inc.	21,019	298,049
Horizon Bancorp, Inc.	8,394	146,307
Howard Bancorp, Inc.*	2,455	39,599
Independent Bank Corp./ MA(a)	5,623	424,537
Independent Bank Corp./MI	4,201	91,204
Independent Bank Group, Inc.	6,843	506,245
International Bancshares Corp.	9,812	421,327
Investors Bancorp, Inc.	39,205	559,063
Lakeland Bancorp, Inc.	9,814	171,549
Lakeland Financial Corp.	4,468	275,408
Live Oak Bancshares, Inc.	5,667	334,353
Macatawa Bank Corp.	4,756	41,615
Mercantile Bank Corp.	3,411	103,012
Metrocity Bankshares, Inc.(a)	3,402	59,569
Metropolitan Bank Holding Corp.*	1,373	82,682
Mid Penn Bancorp, Inc.	1,735	47,626
Midland States Bancorp, Inc.	4,167	109,467
MidWestOne Financial Group, Inc.	3,168	91,143
MVB Financial Corp.	1,754	74,826
National Bank Holdings Corp., Class A	5,105	192,663
NBT Bancorp, Inc.	7,564	272,077
Nicolet Bankshares, Inc.*	1,659	116,694
Northrim Bancorp, Inc.	1,166	49,846
OceanFirst Financial Corp.	11,024	229,740
OFB Bancorp	9,043	200,031
Old National Bancorp	27,950	492,200
Old Second Bancorp, Inc.	5,318	65,943
Origin Bancorp, Inc.	4,120	174,935
Orrstown Financial Services, Inc.	2,157	49,762
Pacific Premier Bancorp, Inc.	14,779	625,004
Park National Corp.(a)	2,586	303,648
Peapack-Gladstone Financial Corp.	3,499	108,714

## Common Stocks

	Shares	Value (\$)
<b>Banks</b>		
Peoples Bancorp, Inc.	3,573	105,832
Peoples Financial Services Corp.(a)	1,299	55,337
Preferred Bank	2,456	155,391
Premier Financial Bancorp, Inc.	2,326	39,193
Primis Financial Corp.(a)	4,937	75,339
QCR Holdings, Inc.	2,918	140,327
RBB Bancorp(a)	2,802	67,864
Red River Bancshares, Inc.	901	45,510
Reliant Bancorp, Inc.	2,714	75,259
Renasant Corp.(a)	9,671	386,840
Republic Bancorp, Inc., Class A	1,872	86,355
Republic First Bancorp, Inc.*	8,842	35,280
S&T Bancorp, Inc.	6,754	211,400
Sandy Spring Bancorp, Inc.	8,753	386,270
Seacoast Banking Corp. of Florida	9,096	310,628
ServisFirst Bancshares, Inc.	9,038	614,403
Sierra Bancorp	2,674	68,053
Silvergate Capital Corp., Class A*(a)	4,112	465,972
Simmons First National Corp., Class A(a)	18,593	545,519
SmartFinancial, Inc.	2,666	64,011
South Plains Financial, Inc.	1,804	41,727
South State Corp.	12,774	1,044,402
Southern First Bancshares, Inc.*	1,286	65,792
Southside Bancshares, Inc.(a)	5,643	215,732
Spirit of Texas Bancshares, Inc.	2,337	53,377
Stock Yards Bancorp, Inc.	3,844	195,621
Summit Financial Group, Inc.	1,956	43,052
Texas Capital Bancshares, Inc.*	9,138	580,172
Tompkins Financial Corp.(a)	2,581	200,182
Towne Bank	12,723	387,034
TriCo Bancshares	5,136	218,691
TriState Capital Holdings, Inc.*	5,169	105,396
Triumph Bancorp, Inc.*	4,227	313,855
Trustmark Corp.(a)	11,622	357,958
UMB Financial Corp.	7,940	738,896
United Bankshares, Inc.(a)	22,606	825,119
United Community Banks, Inc.	12,726	407,359
Univest Financial Corp.	6,142	161,965
Valley National Bancorp	73,359	985,211
Veritex Holdings, Inc.	7,888	279,314
Washington Trust Bancorp, Inc.	3,305	169,712
WesBanco, Inc.(a)	12,026	428,486
West Bancorp, Inc.(a)	3,074	85,304
Westamerica Bancorp	4,479	259,916
		<u>42,035,236</u>
<b>Beverages 0.3%</b>		
Celsius Holdings, Inc.*	8,173	621,884
Coca-Cola Consolidated, Inc.	848	341,007

## Common Stocks

	Shares	Value (\$)
<b>Beverages</b>		
Duckhorn Portfolio, Inc. (The)*(a)	3,619	79,835
MGP Ingredients, Inc.(a)	2,530	171,129
National Beverage Corp.(a)	4,214	199,027
NewAge, Inc.*(a)	23,766	52,998
Primo Water Corp.	28,363	474,513
		<u>1,940,393</u>
<b>Biotechnology 9.9%</b>		
4D Molecular Therapeutics, Inc.*(a)	1,745	42,020
89bio, Inc.*(a)	1,736	32,463
ACADIA Pharmaceuticals, Inc.*	21,486	524,044
Adicet Bio, Inc.*	3,579	36,828
Adverum Biotechnologies, Inc.*(a)	15,944	55,804
Aeglea BioTherapeutics, Inc.*(a)	7,528	52,395
Affimed NV*	20,853	177,251
Agenus, Inc.*(a)	35,514	194,972
Agios Pharmaceuticals, Inc.*	11,054	609,186
Akebia Therapeutics, Inc.*(a)	28,730	108,887
Akero Therapeutics, Inc.*(a)	4,615	114,498
Akouos, Inc.*(a)	4,313	54,128
Albireo Pharma, Inc.*(a)	3,056	107,510
Aldeyra Therapeutics, Inc.*	8,681	98,356
Alector, Inc.*(a)	10,361	215,820
Aligos Therapeutics, Inc.*(a)	3,340	68,086
Alkermes plc*	28,777	705,612
Allakos, Inc.*	6,268	535,099
Allogene Therapeutics, Inc.*(a)	12,208	318,385
Allovir, Inc.*(a)	5,252	103,674
Alpine Immune Sciences, Inc.*	1,925	17,325
Altimmune, Inc.*(a)	5,827	57,396
ALX Oncology Holdings, Inc.*(a)	3,184	174,101
Amicus Therapeutics, Inc.*(a)	47,364	456,589
AnaptysBio, Inc.*	3,494	90,599
Anavex Life Sciences Corp.*(a)	11,182	255,621
Anika Therapeutics, Inc.*(a)	2,587	111,991
Annexon, Inc.*(a)	5,586	125,741
Apellis Pharmaceuticals, Inc.*	11,673	737,734
Applied Molecular Transport, Inc.*(a)	4,415	201,942
Applied Therapeutics, Inc.*(a)	3,186	66,205
AquaBounty Technologies, Inc.*	9,360	50,170
Arbutus Biopharma Corp.*(a)	13,872	42,032
Arcturus Therapeutics Holdings, Inc.*(a)	3,805	128,761
Arcus Biosciences, Inc.*(a)	8,133	223,332
Arcutis Biotherapeutics, Inc.*(a)	4,970	135,631
Ardelyx, Inc.*(a)	15,221	115,375
Arena Pharmaceuticals, Inc.*	11,014	751,155
Arrowhead Pharmaceuticals, Inc.*	18,222	1,509,146
Atara Biotherapeutics, Inc.*	14,871	231,244

## Common Stocks

	Shares	Value (\$)
<b>Biotechnology</b>		
Athenex, Inc.*(a)	15,514	71,675
Athersys, Inc.*(a)	35,785	51,530
Atossa Therapeutics, Inc.*	21,055	133,068
Atreca, Inc., Class A*(a)	4,824	41,100
Avid Bioservices, Inc.*	10,923	280,175
Avidity Biosciences, Inc.*(a)	5,459	134,892
Avita Medical, Inc.*(a)	4,272	87,661
AvroBio, Inc.*	6,558	58,301
Beam Therapeutics, Inc.*(a)	8,441	1,086,441
BeyondSpring, Inc.*(a)	4,036	42,136
BioAtla, Inc.*(a)	2,180	92,388
BioCryst Pharmaceuticals, Inc.*(a)	32,007	506,031
Biohaven Pharmaceutical Holding Co. Ltd.*	9,714	943,035
Biomea Fusion, Inc.*(a)	1,488	23,228
BioXcel Therapeutics, Inc.*(a)	2,757	80,118
Black Diamond Therapeutics, Inc.*(a)	4,054	49,418
Bluebird Bio, Inc.*	12,125	387,758
Blueprint Medicines Corp.*	10,502	923,756
Bolt Biotherapeutics, Inc.*(a)	2,116	32,713
BridgeBio Pharma, Inc.*(a)	19,329	1,178,296
Brooklyn ImmunoTherapeutics, Inc.*(a)	4,232	76,218
C4 Therapeutics, Inc.*(a)	6,175	233,662
Cardiff Oncology, Inc.*	6,347	42,208
CareDx, Inc.*	9,029	826,334
Catalyst Pharmaceuticals, Inc.*(a)	17,311	99,538
Celcuity, Inc.*	1,370	32,880
CellDex Therapeutics, Inc.*(a)	7,018	234,682
CEL-SCI Corp.*(a)	6,391	55,474
Cerevel Therapeutics Holdings, Inc.*	6,237	159,792
ChemoCentryx, Inc.*(a)	9,748	130,526
Chimerix, Inc.*	13,098	104,784
Chinook Therapeutics, Inc.*(a)	5,590	78,931
Clene, Inc.*(a)	3,970	44,623
Clovis Oncology, Inc.*(a)	17,909	103,872
Codiak Biosciences, Inc.*	2,768	51,291
Cogent Biosciences, Inc.*(a)	6,588	53,429
Coherus Biosciences, Inc.*(a)	11,438	158,188
Constellation Pharmaceuticals, Inc.*(a)	6,548	221,322
Cortexyme, Inc.*(a)	3,585	190,005
Crinetics Pharmaceuticals, Inc.*(a)	6,524	122,977
Cue Biopharma, Inc.*	5,342	62,234
Cullinan Oncology, Inc.*(a)	2,375	61,156
Curis, Inc.*(a)	15,442	124,617
Cytokinetics, Inc.*	12,230	242,032
CytomX Therapeutics, Inc.*	11,578	73,289
Deciphera Pharmaceuticals, Inc.*	7,120	260,663
Denali Therapeutics, Inc.*	16,342	1,281,866
DermTech, Inc.*(a)	4,253	176,797
Design Therapeutics, Inc.*	2,380	47,338
Dicerna Pharmaceuticals, Inc.*	12,444	464,410

## Common Stocks

	Shares	Value (\$)
<b>Biotechnology</b>		
Dynavax Technologies Corp.*(a)	19,414	191,228
Dyne Therapeutics, Inc.*(a)	5,374	113,069
Eagle Pharmaceuticals, Inc.*(a)	2,052	87,826
Editas Medicine, Inc.*(a)	12,309	697,182
Eiger BioPharmaceuticals, Inc.*	5,729	48,811
Emergent BioSolutions, Inc.*	8,795	553,997
Enanta Pharmaceuticals, Inc.*(a)	3,456	152,099
Epizyme, Inc.*(a)	16,139	134,115
Esperion Therapeutics, Inc.*(a)	4,740	100,251
Evelo Biosciences, Inc.*(a)	5,445	74,814
Fate Therapeutics, Inc.*	14,406	1,250,297
FibroGen, Inc.*(a)	15,517	413,218
Finch Therapeutics Group, Inc.*(a)	1,253	17,630
Flexion Therapeutics, Inc.*(a)	8,667	71,329
Foghorn Therapeutics, Inc.*(a)	3,414	36,427
Forma Therapeutics Holdings, Inc.*(a)	5,765	143,491
Forte Biosciences, Inc.*	2,004	67,374
Fortress Biotech, Inc.*(a)	12,857	45,899
Frequency Therapeutics, Inc.*(a)	5,746	57,230
G1 Therapeutics, Inc.*(a)	7,049	154,655
Gemini Therapeutics, Inc.*(a)	3,781	24,463
Generation Bio Co.*(a)	7,868	211,649
Geron Corp.*(a)	53,728	75,756
Global Blood Therapeutics, Inc.*	10,736	375,975
Gossamer Bio, Inc.*(a)	11,183	90,806
Greenwich Lifesciences, Inc.*(a)	717	32,222
Gritstone bio, Inc.*(a)	7,250	66,193
GT Biopharma, Inc.*(a)	4,251	65,891
Halozyyme Therapeutics, Inc.*(a)	25,308	1,149,236
Harpoon Therapeutics, Inc.*	3,320	46,048
Heron Therapeutics, Inc.*(a)	16,703	259,231
Homology Medicines, Inc.*	7,556	54,932
Hookipa Pharma, Inc.*	3,374	30,906
Humanigen, Inc.*(a)	8,041	139,753
iBio, Inc.*(a)	38,823	58,623
Ideaya Biosciences, Inc.*(a)	5,013	105,223
IGM Biosciences, Inc.*(a)	1,454	120,973
Immunic, Inc.*(a)	2,718	33,323
ImmunityBio, Inc.*(a)	11,954	170,703
ImmunoGen, Inc.*	35,124	231,467
Immunovant, Inc.*(a)	6,766	71,517
Impel Neuropharma, Inc.*(a)	746	6,602
Infinity Pharmaceuticals, Inc.*(a)	15,537	46,456
Inhibrx, Inc.*(a)	4,977	136,967
Inovio Pharmaceuticals, Inc.*(a)	37,198	344,825
Inozyme Pharma, Inc.*(a)	2,537	43,230
Insmed, Inc.*(a)	18,596	529,242
Instil Bio, Inc.*(a)	3,070	59,312

## Common Stocks

	Shares	Value (\$)
<b>Biotechnology</b>		
Intellia Therapeutics, Inc.*(a)	11,477	1,858,241
Intercept Pharmaceuticals, Inc.*(a)	5,054	100,928
Invitae Corp.*(a)	35,991	1,213,976
Ironwood Pharmaceuticals, Inc.*(a)	26,222	337,477
iTeos Therapeutics, Inc.*	3,640	93,366
IVERIC bio, Inc.*(a)	16,192	102,172
Jounce Therapeutics, Inc.*	5,820	39,576
Kadmon Holdings, Inc.*(a)	31,129	120,469
KalVista Pharmaceuticals, Inc.*(a)	3,577	85,705
Karuna Therapeutics, Inc.*(a)	3,985	454,250
Karyopharm Therapeutics, Inc.*(a)	12,962	133,768
Keros Therapeutics, Inc.*(a)	2,796	118,746
Kezar Life Sciences, Inc.*(a)	6,053	32,868
Kiniksa Pharmaceuticals Ltd., Class A*(a)	5,252	73,160
Kinnate Biopharma, Inc.*(a)	2,429	56,547
Kodiak Sciences, Inc.*(a)	6,026	560,418
Kronos Bio, Inc.*(a)	6,934	166,069
Krystal Biotech, Inc.*	3,209	218,212
Kura Oncology, Inc.*	11,460	238,941
Kymera Therapeutics, Inc.*(a)	5,178	251,133
Lexicon Pharmaceuticals, Inc.*(a)	12,115	55,608
Ligand Pharmaceuticals, Inc.*	2,708	355,263
Lineage Cell Therapeutics, Inc.*	21,468	61,184
MacroGenics, Inc.*(a)	10,584	284,286
Madrigal Pharmaceuticals, Inc.*	2,035	198,229
Magenta Therapeutics, Inc.*(a)	5,321	52,039
MannKind Corp.*(a)	44,358	241,751
MEI Pharma, Inc.*	19,626	55,934
MeiraGTx Holdings plc*(a)	5,272	81,716
Mersana Therapeutics, Inc.*	12,362	167,876
MiMedx Group, Inc.*	19,881	248,711
Mirum Pharmaceuticals, Inc.*	793	13,711
Molecular Templates, Inc.*(a)	6,596	51,581
Morphic Holding, Inc.*(a)	3,728	213,950
Mustang Bio, Inc.*	12,591	41,802
Myriad Genetics, Inc.*	13,777	421,301
Neoleukin Therapeutics, Inc.*(a)	6,266	57,835
NexImmune, Inc.*(a)	1,161	18,948
Nkarta, Inc.*	2,590	82,077
Nurix Therapeutics, Inc.*(a)	5,626	149,258
Ocugen, Inc.*(a)	33,069	265,544
Olema Pharmaceuticals, Inc.*(a)	2,196	61,444
Oncocyte Corp.*(a)	12,860	73,816
Oncorus, Inc.*(a)	3,620	49,956
Oncternal Therapeutics, Inc.*	7,842	37,250
OPKO Health, Inc.*(a)	70,904	287,161
Organogenesis Holdings, Inc.*(a)	6,835	113,598
ORIC Pharmaceuticals, Inc.*(a)	5,247	92,819

## Common Stocks

	Shares	Value (\$)
<b>Biotechnology</b>		
Outlook Therapeutics, Inc.*	15,371	38,274
Oyster Point Pharma, Inc.*(a)	1,926	33,108
Passage Bio, Inc.*(a)	6,636	87,861
PMV Pharmaceuticals, Inc.*(a)	4,700	160,552
Portage Biotech, Inc.*(a)	614	12,869
Poseida Therapeutics, Inc.*(a)	5,325	53,357
Praxis Precision Medicines, Inc.*(a)	4,361	79,719
Precigen, Inc.*(a)	16,972	110,657
Precision BioSciences, Inc.*	8,587	107,509
Prelude Therapeutics, Inc.*(a)	1,932	55,313
Prometheus Biosciences, Inc.*(a)	2,001	49,145
Protagonist Therapeutics, Inc.*(a)	7,424	333,189
Prothena Corp. plc*	6,136	315,452
PTC Therapeutics, Inc.*	12,526	529,474
Puma Biotechnology, Inc.*	5,713	52,445
Radius Health, Inc.*(a)	8,401	153,234
RAPT Therapeutics, Inc.*(a)	3,234	102,809
Recursion Pharmaceuticals, Inc., Class A*	3,789	138,298
REGENXBIO, Inc.*(a)	7,176	278,788
Relay Therapeutics, Inc.*(a)	10,513	384,671
Reneo Pharmaceuticals, Inc.*(a)	1,047	9,769
Replimune Group, Inc.*(a)	4,809	184,762
REVOLUTION Medicines, Inc.*(a)	10,672	338,729
Rhythm Pharmaceuticals, Inc.*	7,899	154,662
Rigel Pharmaceuticals, Inc.*(a)	30,777	133,572
Rocket Pharmaceuticals, Inc.*(a)	7,178	317,914
Rubius Therapeutics, Inc.*(a)	8,097	197,648
Sana Biotechnology, Inc.*	4,770	93,778
Sangamo Therapeutics, Inc.*(a)	21,146	253,118
Scholar Rock Holding Corp.*(a)	4,975	143,778
Selecta Biosciences, Inc.*	16,142	67,474
Sensei Biotherapeutics, Inc.*(a)	1,380	13,469
Seres Therapeutics, Inc.*	12,479	297,624
Sesen Bio, Inc.*	30,700	141,834
Shattuck Labs, Inc.*(a)	4,744	137,529
Sigilon Therapeutics, Inc.*	1,317	14,131
Silverback Therapeutics, Inc.*(a)	2,292	70,800
Solid Biosciences, Inc.*	10,667	39,041
Sorrento Therapeutics, Inc.*(a)	49,051	475,304
Spectrum Pharmaceuticals, Inc.*	27,889	104,584
Spero Therapeutics, Inc.*	4,329	60,433
SpringWorks Therapeutics, Inc.*(a)	5,243	432,076
Spruce Biosciences, Inc.*(a)	1,457	16,333
SQZ Biotechnologies Co.*(a)	4,029	58,219
Stoke Therapeutics, Inc.*(a)	3,417	115,016
Summit Therapeutics, Inc.*(a)	3,798	28,333

## Common Stocks

	Shares	Value (\$)
<b>Biotechnology</b>		
Surface Oncology, Inc.*	5,805	43,305
Sutro Biopharma, Inc.*(a)	7,764	144,333
Syndax Pharmaceuticals, Inc.*(a)	8,063	138,442
Syros Pharmaceuticals, Inc.*(a)	10,354	56,429
Talaris Therapeutics, Inc.*	1,560	22,916
Taysha Gene Therapies, Inc.*(a)	3,961	83,973
TCR2 Therapeutics, Inc.*	5,472	89,796
TG Therapeutics, Inc.*(a)	23,034	893,489
Tonix Pharmaceuticals Holding Corp.*(a)	58,153	64,550
Translate Bio, Inc.*(a)	12,105	333,372
Traverse Therapeutics, Inc.*(a)	10,433	152,217
Trevena, Inc.*	28,947	48,920
Trillium Therapeutics, Inc.*(a)	17,510	169,847
Turning Point Therapeutics, Inc.*	8,261	644,523
Twist Bioscience Corp.*	8,493	1,131,692
UroGen Pharma Ltd.*(a)	3,543	54,102
Vanda Pharmaceuticals, Inc.*(a)	9,856	212,003
Vaxart, Inc.*(a)	21,452	160,675
Vaxcyte, Inc.*(a)	7,122	160,316
VBI Vaccines, Inc.*(a)	33,438	112,017
Veracyte, Inc.*	12,148	485,677
Verastem, Inc.*(a)	31,148	126,772
Vericel Corp.*(a)	8,376	439,740
Viking Therapeutics, Inc.*(a)	12,181	72,964
Vincerx Pharma, Inc.*(a)	721	9,366
Vir Biotechnology, Inc.*(a)	10,794	510,340
Viracta Therapeutics, Inc.*(a)	6,424	72,848
VistaGen Therapeutics, Inc.*(a)	34,039	107,223
Vor BioPharma, Inc.*(a)	2,001	37,319
Werewolf Therapeutics, Inc.*(a)	1,303	22,724
XBiotech, Inc.*(a)	2,657	44,000
Xencor, Inc.*	10,251	353,557
XOMA Corp.*(a)	1,053	35,802
Y-mAbs Therapeutics, Inc.*(a)	6,276	212,129
Zentalis Pharmaceuticals, Inc.*(a)	5,971	317,657
ZIOPHARM Oncology, Inc.*(a)	38,224	100,911
		<u>55,381,702</u>
<b>Building Products 1.1%</b>		
AAON, Inc.(a)	7,534	471,553
American Woodmark Corp.*	3,052	249,318
Apogee Enterprises, Inc.(a)	4,560	185,729
Caesarstone Ltd.	4,077	60,176
Cornerstone Building Brands, Inc.*	9,852	179,109
CSW Industrials, Inc.	2,470	292,596
Gibraltar Industries, Inc.*	5,901	450,305
Griffon Corp.	8,356	214,164
Insteel Industries, Inc.	3,314	106,545
JELD-WEN Holding, Inc.*	15,052	395,265
Masonite International Corp.*	4,407	492,659

## Common Stocks

	Shares	Value (\$)
<b>Building Products</b>		
PGT Innovations, Inc.*	10,504	244,008
Quanex Building Products Corp.(a)	6,058	150,481
Resideo Technologies, Inc.*	25,993	779,790
Simpson Manufacturing Co., Inc.	7,820	863,641
UFP Industries, Inc.	10,796	802,575
View, Inc.*	15,145	128,430
		<u>6,066,344</u>
<b>Capital Markets 1.5%</b>		
Artisan Partners Asset Management, Inc., Class A	10,557	536,507
Assetmark Financial Holdings, Inc.*	3,256	81,595
Associated Capital Group, Inc., Class A	391	15,194
B. Riley Financial, Inc.(a)	3,597	271,574
BGC Partners, Inc., Class A(a)	59,692	338,454
Blucora, Inc.*	8,782	152,016
BrightSphere Investment Group, Inc.(a)	10,467	245,242
Cohen & Steers, Inc.	4,514	370,554
Cowen, Inc., Class A(a)	4,657	191,170
Diamond Hill Investment Group, Inc.(a)	540	90,347
Donnelley Financial Solutions, Inc.*	5,319	175,527
Federated Hermes, Inc., Class B	17,132	580,946
Focus Financial Partners, Inc., Class A*	9,306	451,341
GAMCO Investors, Inc., Class A	1,001	25,125
GCM Grosvenor, Inc., Class A(a)	5,733	59,738
Greenhill & Co., Inc.	2,644	41,141
Hamilton Lane, Inc., Class A	6,130	558,566
Houlihan Lokey, Inc.	9,371	766,454
Moelis & Co., Class A	10,998	625,676
Open Lending Corp., Class A*(a)	18,647	803,499
Oppenheimer Holdings, Inc., Class A	1,645	83,632
Piper Sandler Cos.(a)	3,215	416,535
PJT Partners, Inc., Class A	4,338	309,646
Pzena Investment Management, Inc., Class A(a)	3,204	35,276
Sculptor Capital Management, Inc.(a)	3,863	94,991
StepStone Group, Inc., Class A	6,677	229,689
StoneX Group, Inc.*	3,051	185,104
Value Line, Inc.	289	8,959
Virtus Investment Partners, Inc.	1,328	368,879
WisdomTree Investments, Inc.	24,935	154,597
		<u>8,267,974</u>

## Common Stocks

	Shares	Value (\$)
<b>Chemicals 1.8%</b>		
AdvanSix, Inc.*	4,891	146,045
American Vanguard Corp.	5,212	91,262
Amyris, Inc.*(a)	30,038	491,722
Avient Corp.	16,398	806,126
Balchem Corp.	5,799	761,177
Cabot Corp.	9,950	566,454
Chase Corp.(a)	1,303	133,701
Danimer Scientific, Inc.*	12,342	309,167
Ferro Corp.*(a)	14,777	318,740
FutureFuel Corp.(a)	4,802	46,099
GCP Applied Technologies, Inc.*	8,771	204,014
Hawkins, Inc.	3,428	112,267
HB Fuller Co.	9,384	596,916
Ingevity Corp.*	7,229	588,152
Innospec, Inc.	4,454	403,577
Intrepid Potash, Inc.*(a)	1,783	56,806
Koppers Holdings, Inc.*(a)	3,675	118,886
Kraton Corp.*(a)	5,639	182,083
Kronos Worldwide, Inc.(a)	3,991	57,151
Livent Corp.*(a)	26,465	512,363
Marrone Bio Innovations, Inc.*(a)	17,361	28,819
Minerals Technologies, Inc.	6,077	478,078
Orion Engineered Carbons SA*	10,831	205,681
PQ Group Holdings, Inc.	9,150	140,544
PureCycle Technologies, Inc.*(a)	5,911	139,795
Quaker Chemical Corp.(a)	2,427	575,660
Rayonier Advanced Materials, Inc.*	11,107	74,306
Sensient Technologies Corp.	7,636	660,972
Stepan Co.	3,882	466,888
Tredegar Corp.(a)	4,689	64,568
Trinseo SA(a)	6,998	418,760
Tronox Holdings plc, Class A	20,551	460,342
Valhi, Inc.	328	7,980
Zymergen, Inc.*(a)	3,318	132,753
		<u>10,357,854</u>
<b>Commercial Services &amp; Supplies 1.8%</b>		
ABM Industries, Inc.	12,120	537,522
ACCO Brands Corp.	16,601	143,267
Brady Corp., Class A	8,519	477,405
BrightView Holdings, Inc.*	7,313	117,885
Brink's Co. (The)	8,747	672,119
Casella Waste Systems, Inc., Class A*	8,848	561,229
CECO Environmental Corp.*	5,736	41,070
Cimpress plc*	3,164	343,009
CompX International, Inc.	256	5,317
CoreCivic, Inc.*(a)	21,645	226,623
Covanta Holding Corp.	21,631	380,922
Deluxe Corp.(a)	7,589	362,526
Ennis, Inc.	4,844	104,243
Harsco Corp.*	14,102	287,963
Healthcare Services Group, Inc.(a)	13,517	426,732

## Common Stocks

	Shares	Value (\$)
<b>Commercial Services &amp; Supplies</b>		
Heritage-Crystal Clean, Inc.*(a)	2,825	83,846
Herman Miller, Inc.	10,641	501,617
HNI Corp.(a)	7,905	347,583
Interface, Inc.	10,530	161,109
KAR Auction Services, Inc.*(a)	22,372	392,629
Kimball International, Inc., Class B	6,445	84,752
Knoll, Inc.	8,575	222,864
Matthews International Corp., Class A	5,608	201,664
Montrose Environmental Group, Inc.*(a)	4,031	216,303
NL Industries, Inc.	1,251	8,131
Pitney Bowes, Inc.	29,248	256,505
RR Donnelley & Sons Co.*(a)	12,606	79,166
SP Plus Corp.*(a)	4,164	127,377
Steelcase, Inc., Class A	16,112	243,452
Team, Inc.*	4,847	32,475
Tetra Tech, Inc.	9,698	1,183,544
UniFirst Corp.	2,713	636,578
US Ecology, Inc.*(a)	5,710	214,239
Viad Corp.*	3,662	182,551
VSE Corp.	1,895	93,821
		<u>9,958,038</u>
<b>Communications Equipment 0.7%</b>		
ADTRAN, Inc.(a)	8,679	179,221
Aviat Networks, Inc.*	1,212	39,717
CalAmp Corp.*(a)	6,310	80,263
Calix, Inc.*	9,820	466,450
Cambium Networks Corp.*	1,606	77,650
Casa Systems, Inc.*(a)	5,741	50,923
Clearfield, Inc.*	2,032	76,098
Comtech Telecommunications Corp.(a)	4,581	110,677
Digi International, Inc.*(a)	6,030	121,263
DZS, Inc.*	3,036	62,997
EchoStar Corp., Class A*	7,316	177,706
EMCORE Corp.*(a)	6,486	59,801
Extreme Networks, Inc.*	22,330	249,203
Harmonic, Inc.*(a)	16,338	139,200
Infinera Corp.*(a)	32,034	326,747
Inseego Corp.*(a)	14,990	151,249
KVH Industries, Inc.*	2,780	34,194
NETGEAR, Inc.*	5,402	207,005
NetScout Systems, Inc.*(a)	12,667	361,516
Plantronics, Inc.*	6,155	256,848
Ribbon Communications, Inc.*	12,627	96,092
Viavi Solutions, Inc.*	41,332	729,923
		<u>4,054,743</u>
<b>Construction &amp; Engineering 1.3%</b>		
Ameresco, Inc., Class A*(a)	5,553	348,284
API Group Corp. Reg. S*(a)(b)	32,360	676,000
Arcosa, Inc.(a)	8,725	512,507
Argan, Inc.	2,648	126,548
Comfort Systems USA, Inc.	6,419	505,753
Concrete Pumping Holdings, Inc.*	4,739	40,139

**Common Stocks**

	Shares	Value (\$)
<b>Construction &amp; Engineering</b>		
Construction Partners, Inc., Class A*(a)	5,103	160,234
Dycom Industries, Inc.*(a)	5,364	399,779
EMCOR Group, Inc.	9,720	1,197,407
Fluor Corp.*(a)	25,551	452,253
Granite Construction, Inc.(a)	8,284	344,035
Great Lakes Dredge & Dock Corp.*(a)	11,467	167,533
HC2 Holdings, Inc.*	8,326	33,137
IES Holdings, Inc.*(a)	1,514	77,759
<b>Infrastructure and Energy</b>		
Alternatives, Inc.*	3,666	47,145
Matrix Service Co.*	4,727	49,633
MYR Group, Inc.*	2,984	271,305
Northwest Pipe Co.*(a)	1,633	46,132
NV5 Global, Inc.*(a)	2,287	216,144
Primoris Services Corp.	9,542	280,821
Sterling Construction Co., Inc.*	4,950	119,444
Tutor Perini Corp.*	7,349	101,784
WillScot Mobile Mini Holdings Corp.*	31,664	882,476
		<u>7,056,252</u>
<b>Construction Materials 0.2%</b>		
Forterra, Inc.*(a)	5,249	123,404
Summit Materials, Inc., Class A*(a)	21,089	734,951
United States Lime & Minerals, Inc.(a)	366	50,907
US Concrete, Inc.*(a)	2,916	215,201
		<u>1,124,463</u>
<b>Consumer Finance 0.8%</b>		
Atlanticus Holdings Corp.*	960	38,112
Curo Group Holdings Corp.(a)	3,782	64,294
Encore Capital Group, Inc.*(a)	5,557	263,346
Enova International, Inc.*	6,531	223,426
EZCORP, Inc., Class A*	8,674	52,304
FirstCash, Inc.	7,268	555,566
Green Dot Corp., Class A*	9,109	426,757
LendingClub Corp.*(a)	17,357	314,682
LendingTree, Inc.*	2,087	442,194
Navient Corp.(a)	31,788	614,462
Nelnet, Inc., Class A	3,073	231,182
Oportun Financial Corp.*	3,743	74,972
PRA Group, Inc.*	8,183	314,800
PROG Holdings, Inc.	12,065	580,689
Regional Management Corp.	1,473	68,553
World Acceptance Corp.*	784	125,628
		<u>4,390,967</u>
<b>Containers &amp; Packaging 0.2%</b>		
Greif, Inc., Class A	4,615	279,438
Greif, Inc., Class B	1,114	65,726
Myers Industries, Inc.	6,478	136,038
O-I Glass, Inc.*	28,419	464,082
Pactiv Evergreen, Inc.(a)	7,660	115,436
Ranpak Holdings Corp.*	6,282	157,239
UFP Technologies, Inc.*	1,278	73,383
		<u>1,291,342</u>

**Common Stocks**

	Shares	Value (\$)
<b>Distributors 0.1%</b>		
Core-Mark Holding Co., Inc.	8,054	362,511
Funko, Inc., Class A*(a)	4,740	100,867
Greenlane Holdings, Inc., Class A*(a)	2,817	12,592
		<u>475,970</u>
<b>Diversified Consumer Services 0.6%</b>		
2U, Inc.*	12,872	536,376
Adtalem Global Education, Inc.*	8,913	317,660
American Public Education, Inc.*	3,295	93,381
Carriage Services, Inc.	2,972	109,875
Coursera, Inc.*(a)	2,170	85,845
Graham Holdings Co., Class B	689	436,757
Houghton Mifflin Harcourt Co.*	22,829	252,032
Laureate Education, Inc., Class A*	19,116	277,373
OneSpaWorld Holdings Ltd.*(a)	9,491	91,968
Perdoceo Education Corp.*	12,503	153,412
Regis Corp.*(a)	4,242	39,705
Strategic Education, Inc.	4,399	334,588
Stride, Inc.*(a)	7,240	232,621
Vivint Smart Home, Inc.*(a)	16,461	217,285
WW International, Inc.*	9,451	341,559
		<u>3,520,437</u>
<b>Diversified Financial Services 0.1%</b>		
Alerus Financial Corp.	2,649	76,848
A-Mark Precious Metals, Inc. (a)	1,544	71,796
Banco Latinoamericano de Comercio Exterior SA, Class E	5,606	86,164
Cannae Holdings, Inc.*	15,640	530,352
Marlin Business Services Corp.	1,498	34,095
		<u>799,255</u>
<b>Diversified Telecommunication Services 0.7%</b>		
Anterix, Inc.*(a)	2,002	120,100
ATN International, Inc.	1,984	90,252
Bandwidth, Inc., Class A*(a)	4,110	566,851
Cincinnati Bell, Inc.*	8,127	125,318
Cogent Communications Holdings, Inc.	7,696	591,746
Consolidated Communications Holdings, Inc.*(a)	13,165	115,720
Globalstar, Inc.*(a)	108,519	193,164
IDT Corp., Class B*	3,616	133,647
Iridium Communications, Inc.*	21,509	860,145
Liberty Latin America Ltd., Class A*	8,284	114,816
Liberty Latin America Ltd., Class C*	27,354	385,692
Ooma, Inc.*(a)	3,949	74,478
ORBCOMM, Inc.*	13,437	151,032
Radius Global Infrastructure, Inc.*(a)	7,887	114,362
		<u>3,637,323</u>

## Common Stocks

	Shares	Value (\$)
<b>Electric Utilities 0.5%</b>		
ALLETE, Inc.	9,462	662,151
MGE Energy, Inc.	6,612	492,197
Otter Tail Corp.	7,512	366,661
PNM Resources, Inc.	15,389	750,521
Portland General Electric Co.	16,166	744,929
Spark Energy, Inc., Class A(a)	2,151	24,371
		<u>3,040,830</u>

**Electrical Equipment 1.0%**

Advent Technologies Holdings, Inc.*(a)	2,899	27,946
Allied Motion Technologies, Inc.	2,024	69,889
American Superconductor Corp.*	4,857	84,463
Array Technologies, Inc.*	22,881	356,944
Atkore, Inc.*	8,440	599,240
AZZ, Inc.	4,514	233,735
Babcock & Wilcox Enterprises, Inc.*	9,838	77,523
Beam Global*(a)	1,565	59,955
Bloom Energy Corp., Class A*(a)	25,008	671,965
Encore Wire Corp.	3,651	276,709
EnerSys	7,745	756,919
Eos Energy Enterprises, Inc.*	3,140	56,394
FTC Solar, Inc.*(a)	3,326	44,269
FuelCell Energy, Inc.*(a)	58,455	520,250
GrafTech International Ltd.	30,491	354,305
Powell Industries, Inc.	1,599	49,489
Preformed Line Products Co.	520	38,584
Romeo Power, Inc.*(a)	7,472	60,822
Stem, Inc.*(a)	11,254	405,257
Thermon Group Holdings, Inc.*	5,852	99,718
TPI Composites, Inc.*(a)	6,413	310,518
Vicor Corp.*(a)	3,794	401,178
		<u>5,556,072</u>

**Electronic Equipment, Instruments & Components 2.2%**

908 Devices, Inc.*(a)	1,299	50,336
Advanced Energy Industries, Inc.	6,922	780,179
Aeva Technologies, Inc.*	4,448	47,015
Akoustis Technologies, Inc.*(a)	7,816	83,709
Arlo Technologies, Inc.*(a)	14,681	99,390
Badger Meter, Inc.(a)	5,266	516,700
Belden, Inc.	7,958	402,436
Benchmark Electronics, Inc.	6,447	183,482
CTS Corp.	5,692	211,515
Daktronics, Inc.*	6,328	41,702
ePlus, Inc.*	2,375	205,889
Fabrinet*	6,672	639,645
FARO Technologies, Inc.*	3,263	253,764
Identiv, Inc.*(a)	3,629	61,693
II-VI, Inc.*(a)	18,792	1,364,111
Insight Enterprises, Inc.*	6,302	630,263
Iteris, Inc.*	7,317	48,658
Itron, Inc.*(a)	8,133	813,137
Kimball Electronics, Inc.*	4,328	94,091
Knowles Corp.*	16,168	319,156
Luna Innovations, Inc.*(a)	5,322	57,637

## Common Stocks

	Shares	Value (\$)
<b>Electronic Equipment, Instruments &amp; Components</b>		
Methode Electronics, Inc.	6,860	337,581
MicroVision, Inc.*(a)	28,439	476,353
Napco Security Technologies, Inc.*(a)	2,573	93,580
nLight, Inc.*	7,618	276,381
Novanta, Inc.*	6,342	854,648
OSI Systems, Inc.*	3,014	306,343
Ouster, Inc.*(a)	5,197	64,911
PAR Technology Corp.*(a)	4,259	297,874
PC Connection, Inc.(a)	1,972	91,244
Plexus Corp.*	5,083	464,637
Rogers Corp.*	3,370	676,696
Sanmina Corp.*(a)	11,517	448,702
ScanSource, Inc.*	4,547	127,907
TTM Technologies, Inc.*(a)	18,932	270,728
Velodyne Lidar, Inc.*(a)	12,653	134,628
Vishay Intertechnology, Inc.	24,005	541,313
Vishay Precision Group, Inc.*	2,230	75,909
		<u>12,443,943</u>

**Energy Equipment & Services 0.9%**

Archrock, Inc.	24,434	217,707
Aspen Aerogels, Inc.*(a)	3,886	116,269
Bristow Group, Inc.*	1,210	30,988
Cactus, Inc., Class A(a)	9,840	361,325
ChampionX Corp.*	36,437	934,609
DMC Global, Inc.*(a)	3,324	186,842
Dril-Quip, Inc.*	6,316	213,670
Frank's International NV*	29,656	89,858
FTS International, Inc., Class A*	1,532	43,340
Helix Energy Solutions Group, Inc.*(a)	25,675	146,604
Helmerich & Payne, Inc.	18,881	616,087
Liberty Oilfield Services, Inc., Class A*	15,628	221,292
Nabors Industries Ltd.*(a)	1,269	144,971
National Energy Services Reunited Corp.*(a)	5,296	75,468
Newpark Resources, Inc.*	16,272	56,301
NexTier Oilfield Solutions, Inc.*	31,113	148,098
Oceaneering International, Inc.*	17,973	279,840
Oil States International, Inc.*(a)	10,918	85,706
Patterson-UTI Energy, Inc.	33,730	335,276
ProPetro Holding Corp.*	15,333	140,450
RPC, Inc.*(a)	12,091	59,850
Select Energy Services, Inc., Class A*	10,593	63,982
Solaris Oilfield Infrastructure, Inc., Class A	5,650	55,031
TETRA Technologies, Inc.*	21,764	94,456
Tidewater, Inc.*	7,399	89,158
US Silica Holdings, Inc.*	13,192	152,500
		<u>4,959,678</u>

**Entertainment 1.1%**

AMC Entertainment Holdings, Inc., Class A*(a)	73,150	4,146,142
---	--------	-----------

## Common Stocks

	Shares	Value (\$)
<b>Entertainment</b>		
Chicken Soup For The Soul Entertainment, Inc.*(a)	2,028	83,959
Cinemark Holdings, Inc.*(a)	19,458	427,103
CuriosityStream, Inc.*(a)	4,654	63,481
Eros STX Global Corp.*	56,317	86,165
IMAX Corp.*	8,979	193,048
Liberty Media Corp.-Liberty Braves, Class C*	6,576	182,616
Liberty Media Corp.-Liberty Braves, Class A*(a)	1,768	49,893
Lions Gate Entertainment Corp., Class A*	11,403	236,042
Lions Gate Entertainment Corp., Class B*	19,578	358,278
LiveXLive Media, Inc.*(a)	9,575	45,194
Madison Square Garden Entertainment Corp.*	3,388	284,490
Marcus Corp. (The)*(a)	4,121	87,406
		<u>6,243,817</u>

**Equity Real Estate Investment Trusts (REITs) 5.9%**

Acadia Realty Trust	15,048	330,454
Agree Realty Corp.	12,241	862,868
Alexander & Baldwin, Inc.	13,555	248,328
Alexander's, Inc.(a)	401	107,448
American Assets Trust, Inc.	9,195	342,882
American Finance Trust, Inc.	20,987	177,970
Apartment Investment and Management Co., Class A	26,754	179,519
Apple Hospitality REIT, Inc.	37,719	575,592
Armada Hoffer Properties, Inc.	10,725	142,535
Ashford Hospitality Trust, Inc.*(a)	19,949	90,967
Braemar Hotels & Resorts, Inc.*(a)	8,045	49,959
Brandywine Realty Trust	30,481	417,894
Broadstone Net Lease, Inc.(a)	25,700	601,637
BRT Apartments Corp.	2,078	36,032
CareTrust REIT, Inc.	16,319	379,090
CatchMark Timber Trust, Inc., Class A(a)	9,096	106,423
Centerspace	2,441	192,595
Chatham Lodging Trust*(a)	8,795	113,192
City Office REIT, Inc.	7,988	99,291
Clipper Realty, Inc.	2,512	18,463
Columbia Property Trust, Inc.	20,966	364,599
Community Healthcare Trust, Inc.	4,305	204,315
CorePoint Lodging, Inc.*	7,265	77,735
Corporate Office Properties Trust	3,344	93,599
CTO Realty Growth, Inc.	1,094	58,551
DiamondRock Hospitality Co.*	35,681	346,106
DigitalBridge Group, Inc.*(a)	89,445	706,615
Diversified Healthcare Trust	43,043	179,920
Easterly Government Properties, Inc.	15,441	325,496
EastGroup Properties, Inc.	7,211	1,185,849
Empire State Realty Trust, Inc., Class A	25,806	309,672

## Common Stocks

	Shares	Value (\$)
<b>Equity Real Estate Investment Trusts (REITs)</b>		
Equity Commonwealth	21,056	551,667
Essential Properties Realty Trust, Inc.(a)	21,184	572,815
Farmland Partners, Inc.	4,877	58,768
Four Corners Property Trust, Inc.	13,080	361,139
Franklin Street Properties Corp.	18,751	98,630
GEO Group, Inc. (The)(a)	20,885	148,701
Getty Realty Corp.	7,158	222,972
Gladstone Commercial Corp. (a)	7,100	160,176
Gladstone Land Corp.(a)	4,628	111,350
Global Medical REIT, Inc.	10,571	156,028
Global Net Lease, Inc.	18,046	333,851
Healthcare Realty Trust, Inc.	25,809	779,432
Hersha Hospitality Trust*(a)	5,979	64,334
Independence Realty Trust, Inc.(a)	19,173	349,524
Indus Realty Trust, Inc.(a)	777	51,010
Industrial Logistics Properties Trust	12,210	319,169
Innovative Industrial Properties, Inc.(a)	4,288	819,094
iStar, Inc.(a)	12,783	264,992
Kite Realty Group Trust	15,290	336,533
Lexington Realty Trust(a)	50,140	599,173
LTC Properties, Inc.(a)	7,314	280,784
Macerich Co. (The)(a)	35,571	649,171
Mack-Cali Realty Corp.	16,164	277,213
Monmouth Real Estate Investment Corp.(a)	17,766	332,579
National Health Investors, Inc.	7,971	534,456
National Storage Affiliates Trust	12,801	647,219
NETSTREIT Corp.	7,241	166,977
New Senior Investment Group, Inc.	15,128	132,824
NexPoint Residential Trust, Inc.	4,071	223,824
Office Properties Income Trust(a)	8,886	260,449
One Liberty Properties, Inc.(a)	3,054	86,703
Outfront Media, Inc.*	26,217	629,994
Paramount Group, Inc.	33,699	339,349
Pebblebrook Hotel Trust	23,596	555,686
Physicians Realty Trust	39,457	728,771
Piedmont Office Realty Trust, Inc., Class A	22,766	420,488
Plymouth Industrial REIT, Inc.	5,448	109,069
Postal Realty Trust, Inc., Class A	2,258	41,186
PotlatchDeltic Corp.	11,930	634,079
Preferred Apartment Communities, Inc., Class A(a)	9,253	90,217
PS Business Parks, Inc.	3,687	545,971
QTS Realty Trust, Inc., Class A	12,399	958,443

## Common Stocks

	Shares	Value (\$)
<b>Equity Real Estate Investment Trusts (REITs)</b>		
Retail Opportunity Investments Corp.	21,376	377,500
Retail Properties of America, Inc., Class A	39,016	446,733
Retail Value, Inc.	3,200	69,600
RLJ Lodging Trust	29,784	453,610
RPT Realty	14,735	191,260
Ryman Hospitality Properties, Inc.*	9,689	765,043
Sabra Health Care REIT, Inc. (a)	39,098	711,584
Safehold, Inc.(a)	3,260	255,910
Saul Centers, Inc.(a)	2,243	101,944
Seritage Growth Properties, Class A*(a)	6,614	121,698
Service Properties Trust	29,730	374,598
SITE Centers Corp.	31,346	472,071
STAG Industrial, Inc.(a)	29,202	1,093,031
Summit Hotel Properties, Inc.*(a)	18,917	176,496
Sunstone Hotel Investors, Inc.*	39,262	487,634
Tanger Factory Outlet Centers, Inc.(a)	17,933	338,037
Terreno Realty Corp.	12,472	804,693
UMH Properties, Inc.(a)	7,512	163,912
Uniti Group, Inc.(a)	35,352	374,378
Universal Health Realty Income Trust(a)	2,352	144,766
Urban Edge Properties	21,104	403,086
Urstadt Biddle Properties, Inc., Class A(a)	5,579	108,121
Washington REIT	15,581	358,363
Whitestone REIT	7,477	61,685
Xenia Hotels & Resorts, Inc.*	20,467	383,347
		<u>33,169,506</u>
<b>Food &amp; Staples Retailing 0.8%</b>		
Andersons, Inc. (The)	5,699	173,990
BJ's Wholesale Club Holdings, Inc.*	24,625	1,171,658
Chefs' Warehouse, Inc. (The)*(a)	5,654	179,967
HF Foods Group, Inc.*(a)	6,759	35,755
Ingles Markets, Inc., Class A(a)	2,536	147,773
MedAvail Holdings, Inc.*(a)	2,006	24,573
Natural Grocers by Vitamin Cottage, Inc.(a)	1,615	17,345
Performance Food Group Co.*	23,726	1,150,474
PriceSmart, Inc.	4,227	384,699
Rite Aid Corp.*(a)	9,901	161,386
SpartanNash Co.	6,426	124,086
Sprouts Farmers Market, Inc.*	21,270	528,560
United Natural Foods, Inc.*(a)	10,040	371,279
Village Super Market, Inc., Class A(a)	1,556	36,582
Weis Markets, Inc.(a)	2,921	150,899
		<u>4,659,026</u>
<b>Food Products 1.0%</b>		
AppHarvest, Inc.*(a)	8,585	137,360

## Common Stocks

	Shares	Value (\$)
<b>Food Products</b>		
B&G Foods, Inc.(a)	11,537	378,414
Calavo Growers, Inc.	3,057	193,875
Cal-Maine Foods, Inc.	6,420	232,468
Fresh Del Monte Produce, Inc.	6,007	197,510
Hostess Brands, Inc.*(a)	23,726	384,124
J & J Snack Foods Corp.	2,670	465,675
John B Sanfilippo & Son, Inc.	1,587	140,561
Laird Superfood, Inc.*(a)	1,071	31,991
Lancaster Colony Corp.	3,432	664,126
Landec Corp.*(a)	4,530	50,962
Limoneira Co.(a)	2,804	49,210
Mission Produce, Inc.*	6,562	135,899
Sanderson Farms, Inc.	3,651	686,278
Seneca Foods Corp., Class A*	1,127	57,567
Simply Good Foods Co. (The)*	15,345	560,246
Tattooed Chef, Inc.*(a)	8,382	179,794
Tootsie Roll Industries, Inc.(a)	2,814	95,423
TreeHouse Foods, Inc.*	9,294	413,769
Utz Brands, Inc.(a)	10,549	229,863
Vital Farms, Inc.*(a)	4,416	88,143
Whole Earth Brands, Inc.*	6,576	95,352
		<u>5,468,610</u>
<b>Gas Utilities 0.8%</b>		
Brookfield Infrastructure Corp., Class A	6,577	495,906
Chesapeake Utilities Corp.(a)	3,114	374,707
New Jersey Resources Corp.	17,381	687,766
Northwest Natural Holding Co.	5,508	289,280
ONE Gas, Inc.	9,503	704,362
South Jersey Industries, Inc. (a)	18,547	480,924
Southwest Gas Holdings, Inc.	10,425	690,031
Spire, Inc.	9,118	658,958
		<u>4,381,934</u>
<b>Health Care Equipment &amp; Supplies 3.6%</b>		
Accelerate Diagnostics, Inc.*(a)	5,925	47,755
Accuray, Inc.*	16,401	74,133
Acutus Medical, Inc.*(a)	2,786	47,306
Alphatec Holdings, Inc.*	12,361	189,371
AngioDynamics, Inc.*	6,655	180,550
Apyx Medical Corp.*	5,719	58,963
Asensus Surgical, Inc.*(a)	41,942	132,956
Aspira Women's Health, Inc.*(a)	13,388	75,241
AtriCure, Inc.*	8,062	639,558
Atrion Corp.	249	154,612
Avanos Medical, Inc.*(a)	8,673	315,437
Axogen, Inc.*	6,832	147,640
Axonics, Inc.*(a)	7,474	473,926
BioLife Solutions, Inc.*(a)	4,378	194,865
Bioventus, Inc., Class A*(a)	1,463	25,749
Butterfly Network, Inc.*	5,849	84,694
Cardiovascular Systems, Inc.*	7,117	303,540
Cerus Corp.*(a)	30,095	177,861
ClearPoint Neuro, Inc.*(a)	3,325	63,474
CONMED Corp.(a)	5,211	716,148
CryoLife, Inc.*(a)	6,856	194,710
CryoPort, Inc.*	7,302	460,756

## Common Stocks

	Shares	Value (\$)
<b>Health Care Equipment &amp; Supplies</b>		
Cutera, Inc.*(a)	3,174	155,621
CytoSorbents Corp.*(a)	7,402	55,885
DarioHealth Corp.*(a)	2,400	51,264
Eargo, Inc.*(a)	3,458	138,009
Glaukos Corp.*(a)	8,080	685,426
Haemonetics Corp.*	9,052	603,225
Heska Corp.*(a)	1,717	394,446
Inari Medical, Inc.*	6,098	568,821
Inogen, Inc.*	3,528	229,920
Integer Holdings Corp.*(a)	5,911	556,816
Intersect ENT, Inc.*	5,965	101,942
Invacare Corp.*(a)	6,198	50,018
iRadimed Corp.*	1,287	37,851
iRhythm Technologies, Inc.*	5,304	351,920
Lantheus Holdings, Inc.*(a)	12,168	336,324
LeMaitre Vascular, Inc.(a)	3,233	197,278
LivaNova plc*	8,835	743,112
Meridian Bioscience, Inc.*	7,642	169,500
Merit Medical Systems, Inc.*	9,272	599,528
Mesa Laboratories, Inc.	865	234,562
Misonix, Inc.*(a)	2,235	49,572
Natus Medical, Inc.*(a)	6,037	156,841
Neogen Corp.*	19,358	891,242
Neuronetics, Inc.*(a)	4,437	71,081
NeuroPace, Inc.*(a)	1,189	28,286
Nevro Corp.*(a)	6,225	1,032,043
NuVasive, Inc.*(a)	9,311	631,100
OraSure Technologies, Inc.*(a)	12,770	129,488
Ortho Clinical Diagnostics Holdings plc*	15,939	341,254
Orthofix Medical, Inc.*	3,347	134,248
OrthoPediatrics Corp.*(a)	2,482	156,813
Outset Medical, Inc.*(a)	8,197	409,686
PAVmed, Inc.*	12,952	82,893
Pulmonx Corp.*(a)	4,553	200,878
Pulse Biosciences, Inc.*(a)	2,578	42,279
Quotient Ltd.*(a)	14,073	51,226
Retractable Technologies, Inc.*(a)	3,092	35,744
SeaSpine Holdings Corp.*	5,675	116,394
Senseonics Holdings, Inc.*(a)	74,599	286,460
Shockwave Medical, Inc.*	6,061	1,149,954
SI-BONE, Inc.*(a)	5,759	181,236
Sientra, Inc.*(a)	10,327	82,203
Silk Road Medical, Inc.*	6,076	290,797
Soliton, Inc.*(a)	1,685	37,896
STAAR Surgical Co.*	8,451	1,288,777
Stereotaxis, Inc.*	8,917	85,960
Surmodics, Inc.*	2,424	131,502
Tactile Systems Technology, Inc.*(a)	3,435	178,620
Talis Biomedical Corp.*(a)	2,574	28,391
TransMedics Group, Inc.*(a)	4,668	154,884
Treace Medical Concepts, Inc.*	1,934	60,457
Utah Medical Products, Inc.	624	53,065
Vapotherm, Inc.*(a)	4,103	96,995
Varex Imaging Corp.*(a)	6,900	185,058
ViewRay, Inc.*	24,439	161,297

## Common Stocks

	Shares	Value (\$)
<b>Health Care Equipment &amp; Supplies</b>		
Zynex, Inc.*(a)	3,489	54,184
		20,089,517
<b>Health Care Providers &amp; Services 3.1%</b>		
1Life Healthcare, Inc.*(a)	20,926	691,814
Accolade, Inc.*(a)	9,045	491,234
AdaptHealth Corp.*(a)	14,166	388,290
Addus HomeCare Corp.*	2,768	241,480
Agility, Inc.*	3,928	85,905
Alignment Healthcare, Inc.*(a)	4,608	107,689
AMN Healthcare Services, Inc.*	8,476	822,002
Apollo Medical Holdings, Inc.*(a)	6,514	409,144
Apria, Inc.*	1,327	37,156
Aveanna Healthcare Holdings, Inc.*	6,862	84,883
Biodesix, Inc.*(a)	2,103	27,781
Brookdale Senior Living, Inc.*(a)	33,413	263,963
Castle Biosciences, Inc.*	3,824	280,414
Community Health Systems, Inc.*	22,288	344,127
CorVel Corp.*	1,588	213,268
Covetrus, Inc.*	18,696	504,792
Cross Country Healthcare, Inc.*	6,457	106,605
Ensign Group, Inc. (The)	9,459	819,812
Exagen, Inc.*	1,870	28,031
Fulgent Genetics, Inc.*(a)	3,641	335,809
Hanger, Inc.*	6,694	169,224
HealthEquity, Inc.*(a)	14,704	1,183,378
InfuSystem Holdings, Inc.*	3,149	65,468
Innovage Holding Corp.*(a)	3,223	68,682
Joint Corp. (The)*	2,466	206,947
LHC Group, Inc.*(a)	5,497	1,100,829
Magellan Health, Inc.*	4,196	395,263
MEDNAX, Inc.*(a)	13,707	413,266
ModivCare, Inc.*(a)	2,244	381,637
National HealthCare Corp.(a)	2,239	156,506
National Research Corp.	2,455	112,684
Ontrak, Inc.*(a)	1,550	50,344
Option Care Health, Inc.*	19,896	435,126
Owens & Minor, Inc.	13,047	552,280
Patterson Cos., Inc.(a)	15,451	469,556
Pennant Group, Inc. (The)*(a)	4,614	188,713
PetIQ, Inc.*(a)	4,742	183,041
Privia Health Group, Inc.*	3,507	155,606
Progyny, Inc.*(a)	11,323	668,057
R1 RCM, Inc.*	23,604	524,953
RadNet, Inc.*	8,044	271,002
Select Medical Holdings Corp.	19,876	839,960
Sharps Compliance Corp.*	2,554	26,306
SOC Telemed, Inc.*(a)	7,091	40,348
Surgery Partners, Inc.*(a)	5,696	379,468
Tenet Healthcare Corp.*	19,082	1,278,303
Tivity Health, Inc.*	7,917	208,296
Triple-S Management Corp., Class B*(a)	4,057	90,349
US Physical Therapy, Inc.	2,309	267,544

## Common Stocks

	Shares	Value (\$)
<b>Health Care Providers &amp; Services</b>		
Viemed Healthcare, Inc.*	6,207	44,380
		<u>17,211,715</u>
<b>Health Care Technology 1.3%</b>		
Allscripts Healthcare Solutions, Inc.*(a)	25,202	466,489
American Well Corp., Class A*	34,938	439,520
Castlight Health, Inc., Class B*	20,730	54,520
Computer Programs & Systems, Inc.(a)	2,432	80,815
Evolent Health, Inc., Class A*(a)	13,983	295,321
Forian, Inc.*(a)	3,172	39,872
Health Catalyst, Inc.*(a)	8,045	446,578
HealthStream, Inc.*	4,598	128,468
iCAD, Inc.*	3,931	68,046
Inovalon Holdings, Inc., Class A*	13,591	463,181
Inspire Medical Systems, Inc.*	4,834	934,219
Multiplan Corp.*(a)	71,568	681,327
NantHealth, Inc.*(a)	5,112	11,860
NextGen Healthcare, Inc.*	10,056	166,829
Omniceil, Inc.*	7,741	1,172,375
OptimizeRx Corp.*(a)	3,034	187,805
Phreesia, Inc.*	6,880	421,744
Schrodinger, Inc.*(a)	8,141	615,541
Simulations Plus, Inc.(a)	2,744	150,673
Tabula Rasa HealthCare, Inc.*(a)	4,036	201,800
Vocera Communications, Inc.*(a)	6,165	245,675
		<u>7,272,658</u>
<b>Hotels, Restaurants &amp; Leisure 2.3%</b>		
Accel Entertainment, Inc.*(a)	10,045	119,234
Bally's Corp.*	5,867	317,463
Biglari Holdings, Inc., Class B*	149	23,761
BJ's Restaurants, Inc.*(a)	4,042	198,624
Bloomin' Brands, Inc.*(a)	15,940	432,612
Bluegreen Vacations Holding Corp.*	2,484	44,712
Brinker International, Inc.*	8,175	505,624
Carrols Restaurant Group, Inc.*	6,289	37,797
Century Casinos, Inc.*	4,899	65,793
Cheesecake Factory, Inc. (The)*	7,809	423,092
Chuy's Holdings, Inc.*(a)	3,556	132,496
Cracker Barrel Old Country Store, Inc.	4,269	633,776
Dave & Buster's Entertainment, Inc.*	7,777	315,746
Del Taco Restaurants, Inc.	5,300	53,053
Denny's Corp.*	11,223	185,067
Dine Brands Global, Inc.*(a)	2,932	261,681
Drive Shack, Inc.*(a)	14,723	48,733
El Pollo Loco Holdings, Inc.*	3,390	62,003
ESC Co.*^∞	10,425	0
Esports Technologies, Inc.*	414	8,719
Everi Holdings, Inc.*	15,068	375,796
Fiesta Restaurant Group, Inc.*	3,155	42,372

## Common Stocks

	Shares	Value (\$)
<b>Hotels, Restaurants &amp; Leisure</b>		
Full House Resorts, Inc.*	5,768	57,334
GAN Ltd.*(a)	7,205	118,450
Golden Entertainment, Inc.*(a)	3,056	136,909
Golden Nugget Online Gaming, Inc.*	5,710	72,860
Hall of Fame Resort & Entertainment Co.*(a)	9,887	38,856
Hilton Grand Vacations, Inc.* International Game Technology plc*(a)	15,428	638,565
Jack in the Box, Inc.	18,005	431,400
Kura Sushi USA, Inc., Class A*	4,136	460,916
Lindblad Expeditions Holdings, Inc.*(a)	607	23,072
Monarch Casino & Resort, Inc.*	5,481	87,751
Nathan's Famous, Inc.	2,331	154,242
NEOGAMES SA*(a)	498	35,517
Noodles & Co.*(a)	1,006	61,839
ONE Group Hospitality, Inc. (The)*(a)	7,239	90,343
Papa John's International, Inc.	3,393	37,391
PlayAGS, Inc.*	5,955	621,940
RCI Hospitality Holdings, Inc. (a)	4,938	48,886
Red Robin Gourmet Burgers, Inc.*(a)	1,505	99,631
Red Rock Resorts, Inc., Class A*	2,795	92,542
Rush Street Interactive, Inc.*(a)	11,123	472,727
Ruth's Hospitality Group, Inc.*(a)	9,365	114,815
Scientific Games Corp.*	6,036	139,009
SeaWorld Entertainment, Inc.*	17,273	1,337,621
Shake Shack, Inc., Class A*(a)	9,278	463,343
Target Hospitality Corp.*	6,732	720,459
Texas Roadhouse, Inc.	4,907	18,205
Wingstop, Inc.	12,564	1,208,657
	5,365	845,685
		<u>12,917,119</u>
<b>Household Durables 1.8%</b>		
Aterian, Inc.*	3,528	51,615
Bassett Furniture Industries, Inc.	1,603	39,033
Beazer Homes USA, Inc.*	5,140	99,151
Casper Sleep, Inc.*(a)	5,178	42,667
Cavco Industries, Inc.*	1,667	370,391
Century Communities, Inc.	5,382	358,118
Ethan Allen Interiors, Inc.	4,039	111,476
Flexsteel Industries, Inc.(a)	1,140	46,045
GoPro, Inc., Class A*(a)	22,506	262,195
Green Brick Partners, Inc.*(a)	5,491	124,865
Hamilton Beach Brands Holding Co., Class A	1,307	29,107
Helen of Troy Ltd.*(a)	4,394	1,002,359
Hooker Furniture Corp.	2,089	72,363
Hovnanian Enterprises, Inc., Class A*(a)	905	96,192

## Common Stocks

	Shares	Value (\$)
<b>Household Durables</b>		
Installed Building Products, Inc.(a)	4,248	519,785
iRobot Corp.*(a)	5,027	469,472
KB Home	16,099	655,551
Landsea Homes Corp.*	866	7,248
La-Z-Boy, Inc.	8,266	306,173
Legacy Housing Corp.*(a)	1,523	25,754
LGI Homes, Inc.*(a)	3,984	645,169
Lifetime Brands, Inc.	2,192	32,814
Lovesac Co. (The)*(a)	2,292	182,879
M/I Homes, Inc.*	5,125	300,684
MDC Holdings, Inc.	10,278	520,067
Meritage Homes Corp.*	6,705	630,806
Purple Innovation, Inc.*	8,991	237,452
Skyline Champion Corp.*	9,473	504,911
Sonos, Inc.*	21,610	761,320
Taylor Morrison Home Corp.*	22,538	595,454
TRI Pointe Group, Inc.*	21,145	453,137
Tupperware Brands Corp.*(a)	8,894	211,232
Universal Electronics, Inc.*	2,368	114,848
VOXX International Corp.*(a)	2,851	39,943
Vuzix Corp.*(a)	10,519	193,024
		<u>10,113,300</u>
<b>Household Products 0.3%</b>		
Central Garden & Pet Co.*	1,736	91,886
Central Garden & Pet Co., Class A*	7,366	355,778
Energizer Holdings, Inc.	12,192	524,012
Oil-Dri Corp. of America	1,006	34,385
WD-40 Co.(a)	2,458	629,961
		<u>1,636,022</u>
<b>Independent Power and Renewable Electricity Producers 0.3%</b>		
Clearway Energy, Inc., Class A	6,383	160,979
Clearway Energy, Inc., Class C(a)	14,717	389,706
Ormat Technologies, Inc.(a)	8,135	565,627
Sunnova Energy International, Inc.*(a)	15,454	581,998
		<u>1,698,310</u>
<b>Industrial Conglomerates 0.1%</b>		
Raven Industries, Inc.	6,420	371,397
<b>Insurance 1.8%</b>		
Ambac Financial Group, Inc.*(a)	8,255	129,273
American Equity Investment Life Holding Co.	15,383	497,179
American National Group, Inc.	1,335	198,314
AMERISAFE, Inc.	3,554	212,138
Argo Group International Holdings Ltd.	5,818	301,547
BRP Group, Inc., Class A*	8,322	221,781
Citizens, Inc.*(a)	9,044	47,843
CNO Financial Group, Inc.	23,932	565,274
Crawford & Co., Class A	2,898	26,285
Donegal Group, Inc., Class A	2,606	37,969
eHealth, Inc.*	4,401	257,018
Employers Holdings, Inc.	4,361	186,651

## Common Stocks

	Shares	Value (\$)
<b>Insurance</b>		
Enstar Group Ltd.*(a)	2,464	588,699
Genworth Financial, Inc., Class A*	90,415	352,618
Goosehead Insurance, Inc., Class A(a)	3,186	405,578
Greenlight Capital Re Ltd., Class A*(a)	5,065	46,243
HCI Group, Inc.(a)	1,047	104,103
Heritage Insurance Holdings, Inc.	4,542	38,970
Horace Mann Educators Corp.	7,362	275,486
Independence Holding Co.	852	39,465
Investors Title Co.	252	44,007
James River Group Holdings Ltd.	5,583	209,474
Kinsale Capital Group, Inc.	3,881	639,472
Maiden Holdings Ltd.*	12,052	40,615
MBIA, Inc.*(a)	8,735	96,085
MetroMile, Inc.*(a)	6,605	60,436
National Western Life Group, Inc., Class A(a)	453	101,649
NI Holdings, Inc.*(a)	1,981	37,659
Palomar Holdings, Inc.*(a)	4,422	333,684
ProAssurance Corp.	9,603	218,468
ProSight Global, Inc.*	1,730	22,075
RLI Corp.	7,219	755,035
Safety Insurance Group, Inc.	2,558	200,240
Selective Insurance Group, Inc.	10,751	872,444
Selectquote, Inc.*	24,114	464,436
SiriusPoint Ltd.*	16,108	162,208
State Auto Financial Corp.	3,105	53,158
Stewart Information Services Corp.	4,725	267,860
Tiptree, Inc.	4,193	38,995
Trean Insurance Group, Inc.*	3,094	46,657
Trupanion, Inc.*	6,616	761,502
United Fire Group, Inc.(a)	3,777	104,736
United Insurance Holdings Corp.	3,818	21,763
Universal Insurance Holdings, Inc.	4,819	66,888
Watford Holdings Ltd.*	3,198	111,898
		<u>10,263,878</u>
<b>Interactive Media &amp; Services 0.5%</b>		
Cargurus, Inc.*(a)	16,675	437,385
Cars.com, Inc.*	12,291	176,130
Eventbrite, Inc., Class A*(a)	13,482	256,158
EverQuote, Inc., Class A*	3,386	110,654
fuboTV, Inc.*	23,625	758,599
Liberty TripAdvisor Holdings, Inc., Class A*	13,061	53,158
MediaAlpha, Inc., Class A*	3,719	156,570
QuinStreet, Inc.*	8,908	165,511
TrueCar, Inc.*	17,758	100,333
Yelp, Inc.*	13,071	522,317
		<u>2,736,815</u>

## Common Stocks

	Shares	Value (\$)
<b>Internet &amp; Direct Marketing Retail 0.8%</b>		
1-800-Flowers.com, Inc., Class A*(a)	4,788	152,594
CarParts.com, Inc.*	8,513	173,325
Duluth Holdings, Inc., Class B*(a)	2,151	44,418
Groupon, Inc.*(a)	4,189	180,797
Lands' End, Inc.*(a)	2,574	105,663
Liquidity Services, Inc.*	4,765	121,269
Overstock.com, Inc.*(a)	7,733	712,983
PetMed Express, Inc.(a)	3,552	113,131
Porch Group, Inc.*(a)	2,851	55,138
Quotient Technology, Inc.*(a)	15,954	172,463
RealReal, Inc. (The)*(a)	14,149	279,584
Revolve Group, Inc.*	6,448	444,267
Shutterstock, Inc.	4,208	413,099
Stamps.com, Inc.*	3,197	640,327
Stitch Fix, Inc., Class A*	10,629	640,929
		<u>4,249,987</u>
<b>IT Services 1.5%</b>		
BigCommerce Holdings, Inc., Series 1*	8,438	547,795
Brightcove, Inc.*	7,217	103,564
Cantaloupe, Inc.*(a)	10,375	123,047
Cass Information Systems, Inc.(a)	2,597	105,828
Conduent, Inc.*	30,095	225,712
CONTRA BMTECHNOLOGIES*∞	738	9,181
CSG Systems International, Inc.	5,899	278,315
DigitalOcean Holdings, Inc.*	2,307	128,246
EVERTEC, Inc.	10,918	476,571
Evo Payments, Inc., Class A*(a)	8,503	235,873
ExlService Holdings, Inc.*	5,918	628,847
GreenBox POS*	3,114	37,150
GreenSky, Inc., Class A*(a)	12,756	70,796
Grid Dynamics Holdings, Inc.*(a)	5,469	82,199
Hackett Group, Inc. (The)	4,491	80,928
I3 Verticals, Inc., Class A*(a)	3,667	110,817
IBEX Holdings Ltd.*	961	18,759
International Money Express, Inc.*(a)	5,657	84,006
Limelight Networks, Inc.*(a)	22,357	70,424
LiveRamp Holdings, Inc.*	11,695	547,911
Marathon Digital Holdings, Inc.*(a)	17,145	537,839
MAXIMUS, Inc.	11,032	970,485
MoneyGram International, Inc.*(a)	13,997	141,090
Paya Holdings, Inc.*(a)	14,629	161,212
Perficient, Inc.*	5,869	471,985
Priority Technology Holdings, Inc.*(a)	1,568	11,979
Rackspace Technology, Inc.*(a)	9,633	188,903
Repay Holdings Corp.*	13,811	332,016
StarTek, Inc.*	3,210	22,887

## Common Stocks

	Shares	Value (\$)
<b>IT Services</b>		
Sykes Enterprises, Inc.*	6,924	371,819
TTEC Holdings, Inc.	3,307	340,919
Tucows, Inc., Class A*(a)	1,675	134,536
Unisys Corp.*	11,798	298,607
Verra Mobility Corp.*(a)	24,199	371,939
		<u>8,322,185</u>
<b>Leisure Products 0.6%</b>		
Acushnet Holdings Corp.	6,165	304,551
American Outdoor Brands, Inc.*	2,525	88,729
AMMO, Inc.*(a)	11,807	115,591
Callaway Golf Co.*	20,791	701,280
Clarus Corp.	3,410	87,637
Escalade, Inc.(a)	1,777	40,782
Genius Brands International, Inc.*(a)	50,547	93,007
Johnson Outdoors, Inc., Class A	945	114,345
Latham Group, Inc.*	4,029	128,767
Malibu Boats, Inc., Class A*	3,723	273,008
Marine Products Corp.(a)	1,385	21,384
MasterCraft Boat Holdings, Inc.*	3,325	87,414
Nautilus, Inc.*(a)	5,341	89,996
Smith & Wesson Brands, Inc.	9,550	331,385
Sturm Ruger & Co., Inc.	3,080	277,138
Vista Outdoor, Inc.*(a)	10,508	486,310
		<u>3,241,324</u>
<b>Life Sciences Tools &amp; Services 1.0%</b>		
Akoya Biosciences, Inc.*	1,268	24,523
Berkeley Lights, Inc.*	8,594	385,097
Bionano Genomics, Inc.*(a)	50,516	370,282
ChromaDex Corp.*(a)	8,466	83,475
Codexis, Inc.*(a)	10,836	245,544
Fluidigm Corp.*(a)	13,493	83,117
Harvard Bioscience, Inc.*(a)	6,872	57,244
Inotiv, Inc.*	2,292	61,151
Luminex Corp.	8,189	301,355
Medpace Holdings, Inc.*(a)	5,214	920,949
NanoString Technologies, Inc.*	8,166	529,075
NeoGenomics, Inc.*(a)	20,378	920,474
Pacific Biosciences of California, Inc.*(a)	34,930	1,221,502
Personalis, Inc.*	6,398	161,869
Quanterix Corp.*	5,547	325,387
Seer, Inc.*(a)	2,722	89,227
		<u>5,780,271</u>
<b>Machinery 3.8%</b>		
AgEagle Aerial Systems, Inc.*(a)	11,950	62,976
Alamo Group, Inc.	1,776	271,160
Albany International Corp., Class A	5,550	495,393
Altra Industrial Motion Corp.(a)	11,659	758,068
Astec Industries, Inc.	4,078	256,669
Barnes Group, Inc.	8,576	439,520
Blue Bird Corp.*(a)	2,789	69,334
Chart Industries, Inc.*(a)	6,560	959,859

## Common Stocks

	Shares	Value (\$)
<b>Machinery</b>		
CIRCOR International, Inc.*(a)	3,327	108,460
Columbus McKinnon Corp.	4,908	236,762
Commercial Vehicle Group, Inc.*	5,630	59,847
Desktop Metal, Inc., Class A*(a)	14,948	171,902
Douglas Dynamics, Inc.	4,058	165,120
Energy Recovery, Inc.*(a)	7,574	172,536
Enerpac Tool Group Corp.	10,903	290,238
EnPro Industries, Inc.	3,742	363,535
ESCO Technologies, Inc.	4,594	430,963
Evoqua Water Technologies Corp.*	20,811	702,996
ExOne Co. (The)*(a)	3,048	65,959
Federal Signal Corp.	10,883	437,823
Franklin Electric Co., Inc.	8,332	671,726
Gorman-Rupp Co. (The)	3,864	133,076
Greenbrier Cos., Inc. (The)(a)	5,824	253,810
Helios Technologies, Inc.	5,811	453,548
Hillenbrand, Inc.	13,529	596,358
Hydrofarm Holdings Group, Inc.*(a)	2,024	119,639
Hyllion Holdings Corp.*(a)	21,048	245,209
Hyster-Yale Materials Handling, Inc.	1,786	130,342
John Bean Technologies Corp.	5,639	804,234
Kadant, Inc.	2,081	366,443
Kennametal, Inc.	15,026	539,734
Lindsay Corp.	1,976	326,593
Luxfer Holdings plc	4,969	110,560
Lydall, Inc.*	3,132	189,549
Manitowoc Co., Inc. (The)*	6,134	150,283
Mayville Engineering Co., Inc.*	1,580	31,774
Meritor, Inc.*	12,598	295,045
Miller Industries, Inc.(a)	1,952	76,987
Mueller Industries, Inc.	10,128	438,644
Mueller Water Products, Inc., Class A(a)	28,769	414,849
Navistar International Corp.*	9,006	400,767
Nikola Corp.*(a)	35,992	650,015
NN, Inc.*(a)	7,679	56,441
Omega Flex, Inc.(a)	546	80,104
Park-Ohio Holdings Corp.(a)	1,549	49,785
Proto Labs, Inc.*(a)	4,987	457,807
RBC Bearings, Inc.*	4,450	887,419
REV Group, Inc.	5,083	79,752
Rexnord Corp.(a)	21,544	1,078,062
Shyft Group, Inc. (The)(a)	6,197	231,830
SPX Corp.*	7,884	481,555
SPX FLOW, Inc.	7,592	495,302
Standex International Corp.	2,197	208,517
Tennant Co.(a)	3,335	266,300
Terex Corp.	12,278	584,678
Titan International, Inc.*	8,922	75,659
TriMas Corp.*	7,651	232,055
Trinity Industries, Inc.	15,531	417,629
Wabash National Corp.(a)	9,288	148,608
Watts Water Technologies, Inc., Class A	4,942	721,087

## Common Stocks

	Shares	Value (\$)
<b>Machinery</b>		
Welbilt, Inc.*	23,507	544,187
		<u>21,015,082</u>
<b>Marine 0.1%</b>		
Costamare, Inc.	9,567	112,986
Eagle Bulk Shipping, Inc.*(a)	1,489	70,459
Genco Shipping & Trading Ltd.	5,777	109,070
Matson, Inc.(a)	7,732	494,848
Safe Bulkers, Inc.*	9,753	39,110
		<u>826,473</u>
<b>Media 1.2%</b>		
Advantage Solutions, Inc.*	13,623	146,992
AMC Networks, Inc., Class A*	5,234	349,631
Boston Omaha Corp., Class A*(a)	3,126	99,125
Cardlytics, Inc.*	5,745	729,213
Clear Channel Outdoor Holdings, Inc.*	64,970	171,521
comScore, Inc.*	12,302	61,510
Daily Journal Corp.*	218	73,793
Digital Media Solutions, Inc.*(a)	437	4,230
Emerald Holding, Inc.*(a)	4,244	22,875
Entercom Communications Corp.*	21,198	91,363
Entravision Communications Corp., Class A	10,723	71,630
EW Scripps Co. (The), Class A	10,274	209,487
Fluent, Inc.*	7,726	22,637
Gannett Co., Inc.*(a)	25,292	138,853
Gray Television, Inc.	15,384	359,986
Hemisphere Media Group, Inc.*	2,947	34,775
iHeartMedia, Inc., Class A*(a)	20,098	541,239
John Wiley & Sons, Inc., Class A	7,722	464,710
Loral Space & Communications, Inc.(a)	2,278	88,500
Magnite, Inc.*(a)	18,900	639,576
MDC Partners, Inc., Class A*	9,487	55,499
Meredith Corp.*(a)	7,212	313,289
MSG Networks, Inc., Class A*(a)	5,458	79,578
National CineMedia, Inc.	10,991	55,724
Scholastic Corp.	5,304	200,969
Sinclair Broadcast Group, Inc., Class A(a)	8,349	277,354
TechTarget, Inc.*(a)	4,580	354,904
TEGNA, Inc.	39,747	745,654
Thryv Holdings, Inc.*(a)	1,128	40,349
WideOpenWest, Inc.*(a)	9,427	195,233
		<u>6,640,199</u>
<b>Metals &amp; Mining 1.2%</b>		
Allegheny Technologies, Inc.*	22,932	478,132
Arconic Corp.*(a)	19,823	706,095
Carpenter Technology Corp.(a)	8,586	345,329
Century Aluminum Co.*	9,191	118,472
Coeur Mining, Inc.*	43,594	387,115
Commercial Metals Co.(a)	21,540	661,709

## Common Stocks

	Shares	Value (\$)
<b>Metals &amp; Mining</b>		
Compass Minerals International, Inc.	6,154	364,686
Constellium SE*	21,966	416,256
Gatos Silver, Inc.*(a)	6,214	108,683
Haynes International, Inc.(a)	2,286	80,879
Hecla Mining Co.	95,552	710,907
Kaiser Aluminum Corp.(a)	2,853	352,317
Materion Corp.	3,674	276,836
MP Materials Corp.*(a)	13,093	482,608
Novagold Resources, Inc.*	42,675	341,827
Olympic Steel, Inc.(a)	1,640	48,199
Perpetua Resources Corp.*	4,690	34,237
PolyMet Mining Corp.*	4,795	17,310
Ryerson Holding Corp.*	2,880	42,048
Schnitzer Steel Industries, Inc., Class A	4,669	229,014
SunCoke Energy, Inc.	15,035	107,350
TimkenSteel Corp.*	8,143	115,223
Warrior Met Coal, Inc.(a)	9,174	157,793
Worthington Industries, Inc.	6,215	380,234
		<u>6,963,259</u>
<b>Mortgage Real Estate Investment Trusts (REITs) 1.2%</b>		
AFC Gamma, Inc.	1,252	25,854
Apollo Commercial Real Estate Finance, Inc.(a)	25,510	406,885
Arbor Realty Trust, Inc.	22,870	407,543
Ares Commercial Real Estate Corp.	6,760	99,304
ARMOUR Residential REIT, Inc.	12,654	144,509
Blackstone Mortgage Trust, Inc., Class A(a)	24,925	794,858
Brightspire Capital, Inc.(a)	15,034	141,320
Broadmark Realty Capital, Inc.(a)	23,121	244,851
Capstead Mortgage Corp.	17,304	106,247
Chimera Investment Corp.(a)	41,305	622,053
Dynex Capital, Inc.	5,383	100,447
Ellington Financial, Inc.(a)	7,400	141,710
Granite Point Mortgage Trust, Inc.	9,734	143,576
Great Ajax Corp.(a)	3,797	49,285
Hannon Armstrong Sustainable Infrastructure Capital, Inc.(a)	13,825	776,274
Invesco Mortgage Capital, Inc.(a)	44,579	173,858
KKR Real Estate Finance Trust, Inc.(a)	5,814	125,757
Ladder Capital Corp.	20,389	235,289
MFA Financial, Inc.	79,792	366,245
New York Mortgage Trust, Inc.	68,191	304,814
Orchid Island Capital, Inc.(a)	16,856	87,483
PennyMac Mortgage Investment Trust	17,602	370,698
Ready Capital Corp.(a)	10,548	167,397
Redwood Trust, Inc.(a)	20,243	244,333
TPG RE Finance Trust, Inc.(a)	10,783	145,031

## Common Stocks

	Shares	Value (\$)
<b>Mortgage Real Estate Investment Trusts (REITs)</b>		
Two Harbors Investment Corp.(a)	49,714	375,838
		<u>6,801,459</u>
<b>Multiline Retail 0.3%</b>		
Big Lots, Inc.(a)	6,242	412,034
Dillard's, Inc., Class A(a)	1,133	204,937
Franchise Group, Inc.	5,088	179,454
Macy's, Inc.*	55,664	1,055,390
		<u>1,851,815</u>
<b>Multi-Utilities 0.4%</b>		
Avista Corp.(a)	12,272	523,646
Black Hills Corp.	11,340	744,244
NorthWestern Corp.	9,191	553,482
Unitil Corp.(a)	2,666	141,218
		<u>1,962,590</u>
<b>Oil, Gas &amp; Consumable Fuels 3.3%</b>		
Aemetis, Inc.*(a)	4,284	47,852
Alto Ingredients, Inc.*	13,054	79,760
Altus Midstream Co.(a)	582	39,291
Antero Resources Corp.*	51,399	772,527
Arch Resources, Inc.*	2,726	155,327
Berry Corp.	12,366	83,100
Bonanza Creek Energy, Inc.	5,531	260,344
Brigham Minerals, Inc., Class A	7,918	168,574
California Resources Corp.*(a)	15,086	454,692
Callon Petroleum Co.*(a)	7,165	413,349
Centennial Resource Development, Inc., Class A*(a)	32,523	220,506
Centrus Energy Corp., Class A*(a)	1,651	41,902
Chesapeake Energy Corp.	17,736	920,853
Clean Energy Fuels Corp.*(a)	25,030	254,054
CNX Resources Corp.*	39,314	537,029
Comstock Resources, Inc.*	16,287	108,634
CONSOL Energy, Inc.*	6,134	113,295
Contango Oil & Gas Co.*(a)	26,322	113,711
CVR Energy, Inc.(a)	5,805	104,258
Delek US Holdings, Inc.(a)	12,025	259,981
Denbury, Inc.*(a)	9,065	696,011
DHT Holdings, Inc.	25,950	168,416
Diamond S Shipping, Inc.*	5,551	55,288
Dorian LPG Ltd.*	5,391	76,121
Earthstone Energy, Inc., Class A*	4,295	47,546
Energy Fuels, Inc.*(a)	25,346	153,343
Equitrans Midstream Corp.	73,346	624,174
Extraction Oil & Gas, Inc.*	2,804	153,968
Falcon Minerals Corp.	7,052	35,824
Frontline Ltd.(a)	21,476	193,284
Gevo, Inc.*(a)	35,222	256,064
Golar LNG Ltd.*	18,536	245,602
Green Plains, Inc.*(a)	6,034	202,863
HighPeak Energy, Inc.*(a)	743	7,601
International Seaways, Inc.	4,257	81,649
Kosmos Energy Ltd.*(a)	72,829	251,988
Laredo Petroleum, Inc.*(a)	2,259	209,613

**Common Stocks**

	Shares	Value (\$)
<b>Oil, Gas &amp; Consumable Fuels</b>		
Magnolia Oil & Gas Corp., Class A*(a)	25,079	391,985
Matador Resources Co.	19,918	717,247
Meta Materials, Inc.*	11,058	82,821
Murphy Oil Corp.	26,302	612,311
Nordic American Tankers Ltd.	27,084	88,836
Northern Oil and Gas, Inc.(a)	8,581	178,227
Oasis Petroleum, Inc.	3,619	363,890
Ovintiv, Inc.	47,168	1,484,377
Par Pacific Holdings, Inc.*	8,270	139,101
PBF Energy, Inc., Class A*(a)	17,373	265,807
PDC Energy, Inc.	17,932	821,106
Peabody Energy Corp.*(a)	12,413	98,435
Penn Virginia Corp.*	2,815	66,462
Range Resources Corp.*(a)	42,941	719,691
Renewable Energy Group, Inc.*	8,044	501,463
REX American Resources Corp.*	983	88,647
Riley Exploration Permian, Inc. (a)	411	11,911
Scorpio Tankers, Inc.(a)	8,779	193,577
SFL Corp. Ltd.	18,804	143,851
SM Energy Co.	20,988	516,934
Southwestern Energy Co.*(a)	121,691	689,988
Talos Energy, Inc.*	6,627	103,646
Teekay Corp.*(a)	12,168	45,265
Teekay Tankers Ltd., Class A*(a)	4,216	60,795
Tellurian, Inc.*(a)	56,990	265,003
Uranium Energy Corp.*(a)	38,076	101,282
Ur-Energy, Inc.*	31,784	44,498
Vine Energy, Inc., Class A*	3,678	57,340
W&T Offshore, Inc.*	17,083	82,853
Whiting Petroleum Corp.*	7,069	385,614
World Fuel Services Corp.	11,411	362,071
		<u>18,293,428</u>
<b>Paper &amp; Forest Products 0.2%</b>		
Clearwater Paper Corp.*(a)	2,924	84,708
Domtar Corp.*(a)	8,989	494,035
Glatfelter Corp.	7,951	111,076
Neenah, Inc.	3,069	153,972
Schweitzer-Mauduit International, Inc.	5,630	227,339
Verso Corp., Class A	5,470	96,819
		<u>1,167,949</u>
<b>Personal Products 0.5%</b>		
Beauty Health Co. (The)*(a)	8,337	140,062
BellRing Brands, Inc., Class A*	7,236	226,776
Edgewell Personal Care Co.(a)	9,782	429,430
elf Beauty, Inc.*	8,194	222,385
Honest Co., Inc. (The)*(a)	4,434	71,786
Inter Parfums, Inc.	3,255	234,360
Medifast, Inc.	2,092	591,994
Nature's Sunshine Products, Inc.	2,005	34,827
Nu Skin Enterprises, Inc., Class A	8,912	504,865
Revlon, Inc., Class A*(a)	1,307	16,782

**Common Stocks**

	Shares	Value (\$)
<b>Personal Products</b>		
USANA Health Sciences, Inc.*	2,281	233,643
Veru, Inc.*(a)	11,341	91,522
		<u>2,798,432</u>
<b>Pharmaceuticals 1.7%</b>		
9 Meters Biopharma, Inc.*	37,563	41,319
Aclaris Therapeutics, Inc.*	7,746	136,020
Aerie Pharmaceuticals, Inc.*(a)	7,582	121,388
Amneal Pharmaceuticals, Inc.*(a)	17,737	90,813
Amphastar Pharmaceuticals, Inc.*(a)	6,609	133,237
Ampio Pharmaceuticals, Inc.*	33,420	55,811
Angion Biomedica Corp.*(a)	977	12,721
ANI Pharmaceuticals, Inc.*(a)	1,708	59,865
Antares Pharma, Inc.*(a)	29,820	130,015
Arvinas, Inc.*	7,844	603,988
Atea Pharmaceuticals, Inc.*(a)	11,573	248,588
Athira Pharma, Inc.*(a)	5,744	58,819
Axsome Therapeutics, Inc.*(a)	5,026	339,054
BioDelivery Sciences International, Inc.*	16,618	59,492
Cara Therapeutics, Inc.*	8,000	114,160
Cassava Sciences, Inc.*(a)	6,871	587,058
Cerecor, Inc.*(a)	9,605	31,408
Citius Pharmaceuticals, Inc.*(a)	20,476	71,256
Collegium Pharmaceutical, Inc.*	6,284	148,554
Corcept Therapeutics, Inc.*	17,409	382,998
CorMedix, Inc.*(a)	6,863	47,080
Cymbabay Therapeutics, Inc.*(a)	12,473	54,382
Durect Corp.*(a)	40,294	65,679
Edgewise Therapeutics, Inc.*(a)	2,175	46,393
Endo International plc*	41,070	192,208
Evolus, Inc.*(a)	5,819	73,610
EyePoint Pharmaceuticals, Inc.*(a)	3,642	32,742
Fulcrum Therapeutics, Inc.*(a)	3,847	40,317
Harmony Biosciences Holdings, Inc.*(a)	3,989	112,609
Ikena Oncology, Inc.*(a)	1,489	20,906
Innoviva, Inc.*(a)	11,183	149,964
Intra-Cellular Therapies, Inc.*	12,707	518,700
Kala Pharmaceuticals, Inc.*(a)	8,691	46,062
Kaleido Biosciences, Inc.*(a)	3,383	25,169
KemPharm, Inc.*	5,146	65,972
Landos Biopharma, Inc.*(a)	1,057	12,208
Marinus Pharmaceuticals, Inc.*(a)	6,631	118,960
Mind Medicine MindMed, Inc.*	57,775	199,324
NGM Biopharmaceuticals, Inc.*	5,634	111,102
Nuvation Bio, Inc.*(a)	6,305	58,700
Ocular Therapeutix, Inc.*(a)	13,766	195,202
Omeros Corp.*(a)	10,822	160,598
Oramed Pharmaceuticals, Inc.*(a)	4,771	63,836

## Common Stocks

	Shares	Value (\$)
<b>Pharmaceuticals</b>		
Pacira BioSciences, Inc.*	7,855	476,641
Paratek Pharmaceuticals, Inc.*(a)	8,258	56,320
Phathom Pharmaceuticals, Inc.*(a)	3,607	122,097
Phibro Animal Health Corp., Class A(a)	3,727	107,636
Pliant Therapeutics, Inc.*(a)	4,314	125,624
Prestige Consumer Healthcare, Inc.*	9,038	470,880
Provention Bio, Inc.*(a)	10,045	84,679
Rain Therapeutics, Inc.*	1,306	20,295
Reata Pharmaceuticals, Inc., Class A*	4,928	697,460
Relmada Therapeutics, Inc.*(a)	2,687	86,011
Revance Therapeutics, Inc.*	12,631	374,383
Seelos Therapeutics, Inc.*(a)	13,231	34,930
SIGA Technologies, Inc.*	8,956	56,244
Supernus Pharmaceuticals, Inc.*(a)	8,868	273,046
Tarsus Pharmaceuticals, Inc.*	1,505	43,615
Terns Pharmaceuticals, Inc.*(a)	1,493	18,304
TherapeuticsMD, Inc.*(a)	64,862	77,186
Theravance Biopharma, Inc.*(a)	9,549	138,651
Verrica Pharmaceuticals, Inc.*(a)	2,273	25,685
WaVe Life Sciences Ltd.*	6,766	45,062
Zogenix, Inc.*	10,077	174,131
		<u>9,347,167</u>
<b>Professional Services 1.5%</b>		
Acacia Research Corp.*(a)	8,693	58,765
ASGN, Inc.*	9,337	905,035
Atlas Technical Consultants, Inc.*	2,260	21,877
Barrett Business Services, Inc.	1,332	96,716
CBIZ, Inc.*(a)	9,044	296,372
CRA International, Inc.	1,303	111,537
Exponent, Inc.	9,336	832,864
Forrester Research, Inc.*	1,960	89,768
Franklin Covey Co.*	2,199	71,138
GP Strategies Corp.*(a)	2,243	35,260
Heidrick & Struggles International, Inc.	3,482	155,123
HireQuest, Inc.(a)	807	14,937
Huron Consulting Group, Inc.*	4,026	197,878
ICF International, Inc.	3,360	295,210
Insperity, Inc.	6,537	590,749
KBR, Inc.	25,419	969,735
Kelly Services, Inc., Class A*	6,268	150,244
Kforce, Inc.	3,730	234,729
Korn Ferry	9,626	698,366
ManTech International Corp., Class A	4,943	427,767
Mistras Group, Inc.*	3,560	34,995
Rekor Systems, Inc.*	5,563	56,520
Resources Connection, Inc.	5,610	80,560

## Common Stocks

	Shares	Value (\$)
<b>Professional Services</b>		
TriNet Group, Inc.*	7,274	527,219
TrueBlue, Inc.*(a)	6,281	176,559
Upwork, Inc.*	20,947	1,221,001
Willdan Group, Inc.*(a)	1,933	72,758
		<u>8,423,682</u>
<b>Real Estate Management &amp; Development 0.7%</b>		
Cushman & Wakefield plc*(a)	21,259	371,395
eXp World Holdings, Inc.*(a)	11,175	433,255
Fathom Holdings, Inc.*(a)	940	30,823
Forestar Group, Inc.*	3,097	64,758
FRP Holdings, Inc.*	1,232	68,598
Kennedy-Wilson Holdings, Inc.	22,039	437,915
Marcus & Millichap, Inc.*	4,338	168,618
Newmark Group, Inc., Class A	27,034	324,678
Rafael Holdings, Inc., Class B*	1,764	90,052
RE/MAX Holdings, Inc., Class A	3,325	110,822
Realogy Holdings Corp.*(a)	20,788	378,757
Redfin Corp.*(a)	18,305	1,160,720
RMR Group, Inc. (The), Class A	2,834	109,506
St Joe Co. (The)	6,035	269,221
Tejon Ranch Co.*	3,859	58,696
		<u>4,077,814</u>
<b>Road &amp; Rail 0.6%</b>		
ArcBest Corp.	4,546	264,532
Avis Budget Group, Inc.*	9,193	716,043
Covenant Logistics Group, Inc.*	2,145	44,359
Daseke, Inc.*(a)	7,713	49,980
Heartland Express, Inc.	8,679	148,671
HyreCar, Inc.*(a)	3,153	65,961
Marten Transport Ltd.	10,601	174,810
PAM Transportation Services, Inc.*	334	17,619
Saia, Inc.*	4,768	998,848
Universal Logistics Holdings, Inc.	1,382	32,201
US Xpress Enterprises, Inc., Class A*	4,714	40,540
Werner Enterprises, Inc.	11,220	499,514
Yellow Corp.*	8,913	58,024
		<u>3,111,102</u>
<b>Semiconductors &amp; Semiconductor Equipment 2.6%</b>		
Alpha & Omega Semiconductor Ltd.*	3,746	113,841
Ambarella, Inc.*	6,288	670,489
Amkor Technology, Inc.	18,353	434,415
Atomera, Inc.*(a)	3,655	78,363
Axcelis Technologies, Inc.*	6,018	243,248
AXT, Inc.*(a)	7,086	77,804
CEVA, Inc.*(a)	4,025	190,382
CMC Materials, Inc.	5,250	791,385
Cohu, Inc.*	8,591	316,063
Diodes, Inc.*	7,847	625,955
DSP Group, Inc.*	3,941	58,327
FormFactor, Inc.*	14,000	510,440
Ichor Holdings Ltd.*	5,001	269,054

## Common Stocks

	Shares	Value (\$)
<b>Semiconductors &amp; Semiconductor Equipment</b>		
Impinj, Inc.*(a)	3,349	172,775
Kopin Corp.*	13,879	113,530
Kulicke & Soffa Industries, Inc. (a)	10,961	670,813
Lattice Semiconductor Corp.*	24,387	1,370,062
MACOM Technology Solutions Holdings, Inc.*	8,785	562,943
MaxLinear, Inc.*(a)	12,595	535,162
NeoPhotonics Corp.*(a)	9,039	92,288
NVE Corp.	875	64,794
Onto Innovation, Inc.*	8,788	641,875
PDF Solutions, Inc.*(a)	5,272	95,845
Photronics, Inc.*	11,099	146,618
Power Integrations, Inc.	10,832	888,874
Rambus, Inc.*	20,258	480,317
Semtech Corp.*	11,626	799,869
Silicon Laboratories, Inc.*	7,969	1,221,249
SiTime Corp.*(a)	2,313	292,803
SkyWater Technology, Inc.*	1,382	39,594
SMART Global Holdings, Inc.*(a)	2,575	122,776
SunPower Corp.*(a)	14,356	419,482
Synaptics, Inc.*(a)	6,348	987,622
Ultra Clean Holdings, Inc.*	7,811	419,607
Veeco Instruments, Inc.*(a)	9,065	217,923
		<u>14,736,587</u>
<b>Software 5.8%</b>		
8x8, Inc.*	19,146	531,493
A10 Networks, Inc.*(a)	10,757	121,124
ACI Worldwide, Inc.*	21,183	786,737
Agilysys, Inc.*	3,432	195,178
Alarm.com Holdings, Inc.*(a)	8,515	721,220
Alkami Technology, Inc.*(a)	1,242	44,302
Altair Engineering, Inc., Class A*(a)	8,128	560,588
American Software, Inc., Class A(a)	5,585	122,647
Appfolio, Inc., Class A*(a)	3,360	474,432
Appian Corp.*(a)	7,069	973,755
Asana, Inc., Class A*	13,282	823,882
Avaya Holdings Corp.*	14,856	399,626
Benefitfocus, Inc.*	4,584	64,634
Blackbaud, Inc.*(a)	8,719	667,614
Blackline, Inc.*(a)	9,634	1,071,975
Bottomline Technologies DE, Inc.*	7,982	295,973
Box, Inc., Class A*(a)	26,480	676,564
BTRS Holdings, Inc.*	8,488	107,119
Cerence, Inc.*(a)	6,809	726,588
ChannelAdvisor Corp.*(a)	5,230	128,187
Cleantalk, Inc.*(a)	5,873	97,727
Cloudera, Inc.*	41,639	660,395
CommVault Systems, Inc.*	7,640	597,219
Cornerstone OnDemand, Inc.*	11,364	586,155
Digimarc Corp.*(a)	2,287	76,614
Digital Turbine, Inc.*	15,186	1,154,592
Domo, Inc., Class B*	4,967	401,483
E2open Parent Holdings, Inc.*	7,476	85,376
Ebix, Inc.(a)	4,773	161,805

## Common Stocks

	Shares	Value (\$)
<b>Software</b>		
eGain Corp.*	3,762	43,188
Envestnet, Inc.*(a)	9,245	701,326
GTY Technology Holdings, Inc.*	6,091	43,307
Ideanomics, Inc.*(a)	73,240	208,002
Intelligent Systems Corp.*(a)	1,334	41,968
InterDigital, Inc.	5,581	407,580
J2 Global, Inc.*(a)	7,811	1,074,403
JFrog Ltd.*(a)	9,259	421,470
LivePerson, Inc.*(a)	11,520	728,525
MicroStrategy, Inc., Class A*(a)	1,411	937,609
Mimecast Ltd.*	10,738	569,651
Mitek Systems, Inc.*(a)	7,620	146,761
Model N, Inc.*(a)	6,239	213,810
Momentive Global, Inc.*	23,121	487,159
ON24, Inc.*(a)	1,620	57,478
OneSpan, Inc.*	6,301	160,928
PagerDuty, Inc.*	14,490	616,984
Ping Identity Holding Corp.*(a)	7,803	178,689
Progress Software Corp.	7,973	368,751
PROS Holdings, Inc.*(a)	7,225	329,243
Q2 Holdings, Inc.*	9,833	1,008,669
QAD, Inc., Class A	2,142	186,397
Qualys, Inc.*	6,131	617,330
Rapid7, Inc.*(a)	9,877	934,660
Rimini Street, Inc.*	7,795	48,017
Riot Blockchain, Inc.*(a)	15,142	570,399
SailPoint Technologies Holdings, Inc.*	16,302	832,543
Sapiens International Corp. NV	5,545	145,667
SecureWorks Corp., Class A*(a)	1,734	32,131
ShotSpotter, Inc.*	1,514	73,838
Smith Micro Software, Inc.*	7,830	40,873
Sprout Social, Inc., Class A*	7,937	709,727
SPS Commerce, Inc.*	6,512	650,223
Sumo Logic, Inc.*(a)	14,656	302,646
Telos Corp.*(a)	3,106	105,635
Tenable Holdings, Inc.*	16,301	674,046
Upland Software, Inc.*	5,160	212,437
Varonis Systems, Inc.*	19,058	1,098,122
Verint Systems, Inc.*	11,595	522,587
Veritone, Inc.*(a)	5,123	100,974
Viant Technology, Inc., Class A*(a)	1,930	57,475
VirnetX Holding Corp.*(a)	11,591	49,494
Vonage Holdings Corp.*	43,630	628,708
Workiva, Inc.*	7,557	841,321
Xperi Holding Corp.	18,906	420,469
Yext, Inc.*	20,161	288,101
Zix Corp.*	9,871	69,591
Zuora, Inc., Class A*(a)	19,020	328,095
		<u>32,602,011</u>
<b>Specialty Retail 2.7%</b>		
Aaron's Co., Inc. (The)	6,123	195,875
Abercrombie & Fitch Co., Class A*	11,048	512,959

## Common Stocks

	Shares	Value (\$)
<b>Specialty Retail</b>		
Academy Sports & Outdoors, Inc.*(a)	11,093	457,475
American Eagle Outfitters, Inc. (a)	27,356	1,026,671
America's Car-Mart, Inc.*	1,085	153,766
Arko Corp.*(a)	3,478	31,963
Asbury Automotive Group, Inc.*(a)	3,475	595,511
At Home Group, Inc.*	11,794	434,491
Barnes & Noble Education, Inc.*	6,855	49,424
Bed Bath & Beyond, Inc.*	19,753	657,577
Big 5 Sporting Goods Corp.(a)	3,704	95,119
Blink Charging Co.*(a)	6,558	269,993
Boot Barn Holdings, Inc.*	5,171	434,622
Buckle, Inc. (The)	5,366	266,958
Caleres, Inc.	6,660	181,751
Camping World Holdings, Inc., Class A(a)	7,652	313,655
CarLotz, Inc.*(a)	7,675	41,905
Cato Corp. (The), Class A	3,654	61,643
Chico's FAS, Inc.*	22,008	144,813
Children's Place, Inc. (The)*	2,532	235,628
Citi Trends, Inc.*	1,601	139,287
Conn's, Inc.*	3,208	81,804
Container Store Group, Inc. (The)*	5,622	73,311
Designer Brands, Inc., Class A*	10,820	179,071
Genesco, Inc.*	2,626	167,224
Group 1 Automotive, Inc.	3,161	488,153
GrowGeneration Corp.*(a)	9,735	468,253
Guess?, Inc.	7,262	191,717
Haverty Furniture Cos., Inc.	2,991	127,895
Hibbett, Inc.*(a)	2,921	261,809
JOANN, Inc.(a)	2,045	32,209
Kirkland's, Inc.*	2,458	56,239
Lazydays Holdings, Inc.*(a)	1,255	27,610
Lumber Liquidators Holdings, Inc.*(a)	5,127	108,180
MarineMax, Inc.*(a)	3,843	187,308
Monro, Inc.(a)	5,978	379,663
Murphy USA, Inc.	4,518	602,566
National Vision Holdings, Inc.*(a)	14,675	750,333
ODP Corp. (The)*	8,826	423,736
OneWater Marine, Inc., Class A(a)	1,822	76,579
Party City Holdco, Inc.*	19,784	184,585
Rent-A-Center, Inc.	11,842	628,455
Sally Beauty Holdings, Inc.*(a)	20,237	446,631
Shift Technologies, Inc.*(a)	11,066	94,946
Shoe Carnival, Inc.(a)	1,602	114,687
Signet Jewelers Ltd.*	9,375	757,406
Sleep Number Corp.*(a)	4,305	473,335
Sonic Automotive, Inc., Class A	3,950	176,723
Sportsman's Warehouse Holdings, Inc.*	7,804	138,677
Tilly's, Inc., Class A	4,152	66,349

## Common Stocks

	Shares	Value (\$)
<b>Specialty Retail</b>		
TravelCenters of America, Inc.*(a)	2,210	64,620
Urban Outfitters, Inc.*	12,340	508,655
Winmark Corp.	607	116,593
Zumiez, Inc.*	3,938	192,923
		<u>14,949,331</u>
<b>Technology Hardware, Storage &amp; Peripherals 0.3%</b>		
3D Systems Corp.*	21,836	872,785
Avid Technology, Inc.*(a)	6,504	254,631
Corsair Gaming, Inc.*(a)	4,834	160,924
Diebold Nixdorf, Inc.*	12,946	166,227
Eastman Kodak Co.*(a)	8,072	67,159
Quantum Corp.*	9,890	68,142
Super Micro Computer, Inc.*	7,806	274,615
Turtle Beach Corp.*(a)	2,686	85,737
		<u>1,950,220</u>
<b>Textiles, Apparel &amp; Luxury Goods 0.7%</b>		
Crocs, Inc.*	11,612	1,353,030
Fossil Group, Inc.*(a)	8,400	119,952
G-III Apparel Group Ltd.*	7,948	261,171
Kontoor Brands, Inc.(a)	9,322	525,854
Movado Group, Inc.	2,805	88,273
Oxford Industries, Inc.	2,928	289,404
PLBY Group, Inc.*(a)	1,930	75,058
Rocky Brands, Inc.	1,245	69,222
Steven Madden Ltd.	14,801	647,692
Superior Group of Cos., Inc.(a)	2,019	48,274
Unifi, Inc.*	2,412	58,756
Vera Bradley, Inc.*(a)	4,569	56,610
Wolverine World Wide, Inc.	14,657	493,062
		<u>4,086,358</u>
<b>Thriffs &amp; Mortgage Finance 1.5%</b>		
Axos Financial, Inc.*(a)	10,456	485,054
Bridgewater Bancshares, Inc.*(a)	3,959	63,938
Capitol Federal Financial, Inc.	23,453	276,276
Columbia Financial, Inc.*(a)	7,581	130,545
Essent Group Ltd.	19,924	895,584
Federal Agricultural Mortgage Corp., Class C	1,660	164,174
Finance of America Cos., Inc., Class A*	5,638	43,018
Flagstar Bancorp, Inc.	9,354	395,394
FS Bancorp, Inc.	664	47,323
Hingham Institution for Savings	266	77,273
Home Bancorp, Inc.	1,537	58,575
Home Point Capital, Inc.*(a)	1,076	6,381
HomeStreet, Inc.(a)	2,988	121,731
Kearny Financial Corp.(a)	13,892	166,009
Luther Burbank Corp.	3,310	39,257
Merchants Bancorp	1,744	68,435
Meridian Bancorp, Inc.(a)	8,505	174,012
Meta Financial Group, Inc.	5,383	272,541
Mr. Cooper Group, Inc.*	12,791	422,871
NMI Holdings, Inc., Class A*	15,177	341,179
Northfield Bancorp, Inc.(a)	8,708	142,811
Northwest Bancshares, Inc.	21,078	287,504

## Common Stocks

	Shares	Value (\$)
<b>Thriffs &amp; Mortgage Finance</b>		
Ocwen Financial Corp.*(a)	1,441	44,642
PCSB Financial Corp.	2,370	43,063
PennyMac Financial Services, Inc.	6,361	392,601
Pioneer Bancorp, Inc.*(a)	2,469	29,677
Premier Financial Corp.	6,771	192,364
Provident Bancorp, Inc.	3,056	49,843
Provident Financial Services, Inc.(a)	13,371	306,062
Radian Group, Inc.	34,636	770,651
Southern Missouri Bancorp, Inc.	1,353	60,831
TrustCo Bank Corp.	3,426	117,786
Velocity Financial, Inc.*(a)	1,423	17,773
Walker & Dunlop, Inc.	5,270	550,083
Washington Federal, Inc.	13,169	418,511
Waterstone Financial, Inc.	4,012	78,876
WSFS Financial Corp.	8,470	394,617
		<u>8,147,265</u>
<b>Tobacco 0.2%</b>		
22nd Century Group, Inc.*(a)	26,913	124,607
Turning Point Brands, Inc.(a)	2,595	118,773
Universal Corp.	4,380	249,529
Vector Group Ltd.	25,927	366,608
		<u>859,517</u>
<b>Trading Companies &amp; Distributors 1.2%</b>		
Alta Equipment Group, Inc.*	3,306	43,937
Applied Industrial Technologies, Inc.	6,979	635,508
Beacon Roofing Supply, Inc.*	10,041	534,683
BlueLinx Holdings, Inc.*(a)	1,575	79,191
Boise Cascade Co.	7,067	412,359
CAI International, Inc.	2,899	162,344
Custom Truck One Source, Inc.*(a)	2,326	22,144
DXP Enterprises, Inc.*	3,129	104,196
EVI Industries, Inc.*(a)	977	27,747
GATX Corp.(a)	6,341	560,988
Global Industrial Co.(a)	2,281	83,736
GMS, Inc.*(a)	7,687	370,052
H&E Equipment Services, Inc. (a)	5,738	190,903
Herc Holdings, Inc.*	4,493	503,531
Karat Packaging, Inc.*	725	14,768
Lawson Products, Inc.*(a)	793	42,433
McGrath RentCorp	4,372	356,624
MRC Global, Inc.*	14,399	135,351
NOW, Inc.*	19,951	189,335
Rush Enterprises, Inc., Class A	7,608	328,970
Rush Enterprises, Inc., Class B	1,177	44,891
Textainer Group Holdings Ltd.*	8,624	291,232
Titan Machinery, Inc.*	3,478	107,609
Transcat, Inc.*(a)	1,248	70,524
Triton International Ltd.	11,966	626,300
Veritiv Corp.*	2,771	170,195
WESCO International, Inc.*	8,013	823,897

## Common Stocks

	Shares	Value (\$)
<b>Trading Companies &amp; Distributors</b>		
Willis Lease Finance Corp.*	498	21,344
		<u>6,954,792</u>
<b>Transportation Infrastructure 0.1%</b>		
Macquarie Infrastructure Corp.	13,292	508,685
<b>Water Utilities 0.3%</b>		
American States Water Co.	6,649	528,994
Artesian Resources Corp., Class A(a)	1,355	49,823
Cadiz, Inc.*(a)	3,666	49,858
California Water Service Group	9,154	508,413
Global Water Resources, Inc.	2,176	37,166
Middlesex Water Co.	3,090	252,546
Pure Cycle Corp.*	3,529	48,771
SJW Group	5,009	317,070
York Water Co. (The)(a)	2,364	107,089
		<u>1,899,730</u>
<b>Wireless Telecommunication Services 0.2%</b>		
Gogo, Inc.*(a)	10,623	120,890
Shenandoah Telecommunications Co.	8,726	423,298
Telephone & Data Systems, Inc.	18,111	410,395
United States Cellular Corp.*	2,699	98,001
		<u>1,052,584</u>
<b>Total Common Stocks (cost \$369,267,054)</b>		
		<u>543,890,154</u>
<b>Corporate Bond 0.0%†</b>		
	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
<b>Capital Markets 0.0%†</b>		
GAMCO Investors, Inc., 4.00%, 06/15/23(c)	1,000	1,000
<b>Total Corporate Bond (cost \$2,080)</b>		
		<u>1,000</u>
<b>Rights 0.0%†</b>		
	<b>Number of Rights</b>	
<b>Biotechnology 0.0%†</b>		
CONTRA ADURO BIOTECH I, CVR* <sup>∞</sup> (a)	2,552	0
Oncternal Therapeutics, Inc., CVR* <sup>∞</sup> (a)	97	99
		<u>99</u>
<b>Total Rights (cost \$7,656)</b>		
		<u>99</u>

**Warrants 0.0%<sup>†</sup>**

	Number of Warrants	Value (\$)
<b>Energy Equipment &amp; Services 0.0%<sup>†</sup></b>		
Nabors Industries Ltd., expiring 6/11/2026*	499	4,990
<b>Total Warrants (cost \$-)</b>		<b>4,990</b>

**Repurchase Agreements 10.4%**

	Principal Amount (\$)	Value (\$)
BofA Securities, Inc., 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$21,000,030, collateralized by U.S. Government Agency Securities, 2.89%, maturing 6/25/2029; total market value \$21,420,000.(d)(e)	21,000,000	21,000,000
Cantor Fitzgerald & Co., 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$9,010,181, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 5/15/2026 - 11/15/2028; total market value \$9,190,372.(d)(e)	9,010,168	9,010,168
CF Secured, LLC, 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$12,000,017, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.00% - 6.00%, maturing 10/14/2021 - 7/20/2069; total market value \$12,240,017.(d)(e)	12,000,000	12,000,000
MetLife, Inc., 0.06%, dated 6/30/2021, due 7/1/2021, repurchase price \$8,000,014, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 8/15/2027 - 11/15/2050; total market value \$8,163,279.(d)(e)	8,000,000	8,000,000

**Repurchase Agreements**

	Principal Amount (\$)	Value (\$)
Pershing LLC, 0.08%, dated 6/30/2021, due 7/1/2021, repurchase price \$8,000,018, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.20% - 8.50%, maturing 7/6/2021 - 8/20/2070; total market value \$8,160,000.(d)(e)	8,000,000	8,000,000
<b>Total Repurchase Agreements (cost \$58,010,168)</b>		<b>58,010,168</b>
<b>Total Investments (cost \$427,286,958) — 107.4%</b>		<b>601,906,411</b>
<b>Liabilities in excess of other assets — (7.4)%<sup>†</sup></b>		<b>(41,695,491)</b>
<b>NET ASSETS — 100.0%</b>		<b>\$ 560,210,920</b>

\* Denotes a non-income producing security.

^ Value determined using significant unobservable inputs.

∞ Fair valued security.

† Amount rounds to less than 0.1%.

- (a) The security or a portion of this security is on loan as of June 30, 2021. The total value of securities on loan as of June 30, 2021 was \$128,100,702, which was collateralized by cash used to purchase repurchase agreements with a total value of \$58,008,133 and by \$73,713,916 of collateral in the form of U.S. Government Treasury Securities, interest rates ranging from 0.00% – 8.00%, and maturity dates ranging from 7/8/2021 – 5/15/2051, a total value of \$131,722,049.
- (b) Rule 144A, Section 4(2), or other security which is restricted as to sale to institutional investors. These securities were deemed liquid pursuant to procedures approved by the Board of Trustees. The liquidity determination is unaudited. The aggregate value of these securities as of June 30, 2021 was \$676,000 which represents 0.12% of net assets.
- (c) Step Bond. Coupon rate is set for an initial period and then increases to a higher coupon rate at a specific date. The rate shown is the rate as of June 30, 2021.
- (d) Security was purchased with cash collateral held from securities on loan. The total value of securities purchased with cash collateral as of June 30, 2021 was \$58,010,168.
- (e) Please refer to Note 2 for additional information on the joint repurchase agreement.

CVR Contingent Value Rights  
Reg. S Regulation S - Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States. Such security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933 or pursuant to an exemption from registration. Currently there is no restriction on trading this security.

REIT Real Estate Investment Trust

**Futures contracts outstanding as of June 30, 2021:**

<u>Description</u>	<u>Number of Contracts</u>	<u>Expiration Date</u>	<u>Trading Currency</u>	<u>Notional Amount (\$)</u>	<u>Value and Unrealized Appreciation (Depreciation) (\$)</u>
<b>Long Contracts</b>					
Russell 2000 E-Mini Index	135	9/2021	USD	15,577,650	(83,765)
					<u>(83,765)</u>

As of June 30, 2021, the Fund had \$860,400 segregated as collateral with the broker for open futures contracts. This amount is included in the Statement of Assets and Liabilities under Deposits with broker for futures contracts.

**Currency:**

USD United States Dollar

The accompanying notes are an integral part of these financial statements.

	<u>NVIT Bond Index Fund</u>
<b>Assets:</b>	
Investment securities of affiliated issuers, at value	\$ 129,675
Investment securities of unaffiliated issuers, at value*	2,248,283,960
Repurchase agreement, at value	132,764,275
Cash	111,685,465
Deposits with broker for futures contracts	—
Foreign currencies, at value	—
Interest and dividends receivable	11,424,657
Security lending income receivable	13,098
Receivable for investments sold	33,998,816
Receivable for capital shares issued	98,151
Reclaims receivable	—
Receivable for variation margin on futures contracts	—
Prepaid expenses	10,136
Total Assets	<u>2,538,408,233</u>
<b>Liabilities:</b>	
Payable for investments purchased	135,568,064
Payable for capital shares redeemed	2,007,013
Payable for variation margin on futures contracts	—
TBA Sale Commitments, at value (Note 2)	79,723
Payable upon return of securities loaned (Note 2)	132,764,275
Accrued expenses and other payables:	
Investment advisory fees	337,544
Fund administration fees	176,838
Distribution fees	—
Administrative servicing fees	38,111
Accounting and transfer agent fees	18,228
Trustee fees	1,678
Custodian fees	20,451
Compliance program costs (Note 3)	2,389
Professional fees	39,830
Printing fees	4,227
Other	10,471
Total Liabilities	<u>271,068,842</u>
<b>Net Assets</b>	<u>\$ 2,267,339,391</u>
* Includes value of securities on loan (Note 2)	240,547,275
Cost of investment securities of affiliated issuers	66,613
Cost of investment securities of unaffiliated issuers	2,133,351,934
Cost of repurchase agreement	132,764,275
Cost of foreign currencies	—
<b>Represented by:</b>	
Capital	\$ 2,105,953,932
Total distributable earnings (loss)	<u>161,385,459</u>
<b>Net Assets</b>	<u>\$ 2,267,339,391</u>

The accompanying notes are an integral part of these financial statements.

NVIT International Index Fund	NVIT Mid Cap Index Fund	NVIT S&P 500 Index Fund	NVIT Small Cap Index Fund
\$ —	\$ —	\$ —	\$ —
2,065,808,510	1,698,392,178	5,253,430,966	543,896,243
54,104,901	24,211,893	5,967,547	58,010,168
1,662,995	20,656,286	67,659,583	15,082,428
2,413,972	1,147,002	3,636,561	859,600
27,704,780	—	—	—
2,810,104	1,348,288	3,028,265	379,184
25,640	18,350	17,465	26,187
—	—	—	18,522
728,503	1,220,565	7,275,301	796,084
6,198,225	—	—	—
—	20,838	105,816	21,093
8,663	7,299	21,288	2,435
2,161,466,293	1,747,022,699	5,341,142,792	619,091,944
—	—	—	507,703
497,314	587,371	909,808	48,526
182,031	—	—	—
—	—	—	—
54,104,901	24,211,893	5,967,547	58,010,168
409,795	285,738	456,957	86,744
154,832	121,952	294,995	71,493
52,224	5,911	305,180	53,653
42,734	120,110	121,077	12,495
259	232	448	2,896
652	192	1,029	6
28,344	10,959	29,893	3,040
2,026	1,564	4,749	473
24,695	23,175	38,241	21,391
4,636	4,045	17,222	10,687
71,569	7,287	19,242	51,749
55,576,012	25,380,429	8,166,388	58,881,024
\$ 2,105,890,281	\$ 1,721,642,270	\$ 5,332,976,404	\$ 560,210,920
99,339,518	138,458,061	164,682,996	128,100,702
—	—	—	—
1,388,384,380	1,057,427,107	1,833,699,618	369,276,790
54,104,901	24,211,893	5,967,547	58,010,168
28,193,555	—	—	—
\$ 1,562,546,679	\$ 967,076,093	\$ 1,865,908,394	\$ 348,752,337
543,343,602	754,566,177	3,467,068,010	211,458,583
\$ 2,105,890,281	\$ 1,721,642,270	\$ 5,332,976,404	\$ 560,210,920

	<u>NVIT Bond Index Fund</u>	
<b>Net Assets:</b>		
Class I Shares	\$	333,979,326
Class II Shares		—
Class IV Shares		—
Class VIII Shares		—
Class Y Shares		1,933,360,065
Total	<u>\$</u>	<u>2,267,339,391</u>
<b>Shares Outstanding</b> (unlimited number of shares authorized):		
Class I Shares		30,429,608
Class II Shares		—
Class IV Shares		—
Class VIII Shares		—
Class Y Shares		175,690,945
Total		<u>206,120,553</u>
<b>Net asset value and offering price per share</b> (Net assets by class divided by shares outstanding by class, respectively):		
Class I Shares	\$	10.98
Class II Shares	\$	—
Class IV Shares	\$	—
Class VIII Shares	\$	—
Class Y Shares	\$	11.00

Amounts designated as "—" are zero or have been rounded to zero.

**The accompanying notes are an integral part of these financial statements.**

NVIT International Index Fund		NVIT Mid Cap Index Fund		NVIT S&P 500 Index Fund		NVIT Small Cap Index Fund	
\$	171,415,816	\$	845,591,861	\$	497,151,674	\$	—
	22,968,857		28,621,974		1,528,036,180		265,465,610
	—		—		242,454,562		—
	143,997,911		—		—		—
	1,767,507,697		847,428,435		3,065,333,988		294,745,310
\$	2,105,890,281	\$	1,721,642,270	\$	5,332,976,404	\$	560,210,920
	15,144,978		31,419,825		19,316,373		—
	2,034,252		1,078,000		59,823,495		24,838,110
	—		—		9,399,529		—
	12,838,928		—		—		—
	155,735,052		31,409,692		118,827,505		27,110,556
	185,753,210		63,907,517		207,366,902		51,948,666
\$	11.32	\$	26.91	\$	25.74	\$	—
\$	11.29	\$	26.55	\$	25.54	\$	10.69
\$	—	\$	—	\$	25.79	\$	—
\$	11.22	\$	—	\$	—	\$	—
\$	11.35	\$	26.98	\$	25.80	\$	10.87

	<u>NVIT Bond Index Fund</u>
<b>INVESTMENT INCOME:</b>	
Interest income from unaffiliated issuers	\$ 24,067,189
Income from securities lending (Note 2)	80,145
Interest income from affiliated issuers	3,529
Dividend income from unaffiliated issuers	—
Foreign tax withholding	—
Total Income	<u>24,150,863</u>
<b>EXPENSES:</b>	
Investment advisory fees	2,057,156
Fund administration fees	341,615
Distribution fees Class II Shares	—
Distribution fees Class VIII Shares	—
Administrative servicing fees Class I Shares	244,857
Administrative servicing fees Class II Shares	—
Administrative servicing fees Class IV Shares	—
Administrative servicing fees Class VIII Shares	—
Professional fees	72,289
Printing fees	10,985
Trustee fees	34,046
Custodian fees	45,920
Accounting and transfer agent fees	54,976
Compliance program costs (Note 3)	4,339
Index licensing fee	—
Other	29,468
Total expenses before fees waived	<u>2,895,651</u>
Administrative servicing fees waived - Class I (Note 3)	—
Administrative servicing fees waived - Class II (Note 3)	—
Net Expenses	<u>2,895,651</u>
<b>NET INVESTMENT INCOME</b>	<u>21,255,212</u>
<b>REALIZED/UNREALIZED GAINS (LOSSES) FROM INVESTMENTS:</b>	
Net realized gains (losses) from:	
Transactions in investment securities of unaffiliated issuers	13,763,606
Expiration or closing of futures contracts (Note 2)	—
Foreign currency transactions (Note 2)	—
TBA Sale Commitments (Note 2)	1,723
Net realized gains (losses)	<u>13,765,329</u>
Net change in unrealized appreciation/depreciation in the value of:	
Investment securities of affiliated issuers	3,971
Investment securities of unaffiliated issuers	(76,628,186)
Futures contracts (Note 2)	—
Translation of assets and liabilities denominated in foreign currencies (Note 2)	—
TBA Sale Commitments	201
Net change in unrealized appreciation/depreciation	<u>(76,624,014)</u>
Net realized/unrealized gains (losses)	<u>(62,858,685)</u>
<b>CHANGE IN NET ASSETS RESULTING FROM OPERATIONS</b>	<u>\$ (41,603,473)</u>

Amounts designated as "—" are zero or have been rounded to zero.

**The accompanying notes are an integral part of these financial statements.**

NVIT International Index Fund	NVIT Mid Cap Index Fund	NVIT S&P 500 Index Fund	NVIT Small Cap Index Fund
\$ —	\$ 9,348	\$ 22,557	\$ 5,877
198,334	108,716	199,335	160,863
—	—	—	—
37,056,634	11,045,309	35,392,442	2,564,654
(3,325,059)	—	(3,318)	(3,909)
33,929,909	11,163,373	35,611,016	2,727,485
2,386,273	1,665,807	2,610,245	492,388
300,909	241,231	670,661	97,937
27,018	34,628	1,661,377	299,723
258,023	—	—	—
122,171	598,025	337,407	—
13,128	13,851	996,831	179,835
—	—	113,687	—
96,759	—	—	—
65,192	43,066	101,094	24,599
12,918	23,740	20,942	11,736
29,914	23,883	70,681	7,620
37,322	23,521	77,340	5,658
4,631	804	1,454	157
3,847	3,074	9,094	972
58,515	—	165,627	39,705
49,381	16,730	53,191	4,883
3,466,001	2,688,360	6,889,632	1,165,213
—	—	(157,455)	—
—	—	(465,185)	(83,922)
3,466,001	2,688,360	6,266,992	1,081,291
30,463,908	8,475,013	29,344,024	1,646,194
696,428	78,538,535	11,942,299	30,802,232
2,697,872	4,620,570	6,986,172	1,622,412
(134,328)	—	—	—
—	—	—	—
3,259,972	83,159,105	18,928,471	32,424,644
—	—	—	—
138,459,132	164,905,320	642,852,894	45,136,010
(584,359)	(1,064,633)	165,442	(292,681)
(983,070)	—	—	—
—	—	—	—
136,891,703	163,840,687	643,018,336	44,843,329
140,151,675	246,999,792	661,946,807	77,267,973
\$ 170,615,583	\$ 255,474,805	\$ 691,290,831	\$ 78,914,167

	NVIT Bond Index Fund	
	Six Months Ended	Year Ended
	June 30, 2021 (Unaudited)	December 31, 2020
<b>OPERATIONS:</b>		
Net investment income	\$ 21,255,212	\$ 51,476,507
Net realized gains (losses)	13,765,329	24,665,754
Net change in unrealized appreciation/depreciation	(76,624,014)	96,245,629
Change in net assets resulting from operations	<u>(41,603,473)</u>	<u>172,387,890</u>
<b>Distributions to Shareholders From:</b>		
Distributable earnings:		
Class I	—	(10,652,049)
Class II	—	—
Class Y	—	(47,110,501)
Class VIII	—	—
Change in net assets from shareholder distributions	—	<u>(57,762,550)</u>
Change in net assets from capital transactions	<u>(213,115,602)</u>	<u>32,273,831</u>
Change in net assets	<u>(254,719,075)</u>	<u>146,899,171</u>
<b>Net Assets:</b>		
Beginning of period	2,522,058,466	2,375,159,295
End of period	<u>\$ 2,267,339,391</u>	<u>\$ 2,522,058,466</u>
<b>CAPITAL TRANSACTIONS:</b>		
<b>Class I Shares</b>		
Proceeds from shares issued	\$ 41,071,266	\$ 163,139,329
Dividends reinvested	—	10,652,049
Cost of shares redeemed	(177,660,132)	(107,629,608)
Total Class I Shares	<u>(136,588,866)</u>	<u>66,161,770</u>
<b>Class II Shares</b>		
Proceeds from shares issued	—	—
Dividends reinvested	—	—
Cost of shares redeemed	—	—
Total Class II Shares	<u>—</u>	<u>—</u>
<b>Class VIII Shares</b>		
Proceeds from shares issued	—	—
Dividends reinvested	—	—
Cost of shares redeemed	—	—
Total Class VIII Shares	<u>—</u>	<u>—</u>
<b>Class Y Shares</b>		
Proceeds from shares issued	67,080,271	259,257,274
Dividends reinvested	—	47,110,501
Cost of shares redeemed	(143,607,007)	(340,255,714)
Total Class Y Shares	<u>(76,526,736)</u>	<u>(33,887,939)</u>
Change in net assets from capital transactions	<u>\$ (213,115,602)</u>	<u>\$ 32,273,831</u>

The accompanying notes are an integral part of these financial statements.

NVIT International Index Fund		NVIT Mid Cap Index Fund	
Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020
\$ 30,463,908	\$ 39,606,054	\$ 8,475,013	\$ 15,732,862
3,259,972	(86,793,574)	83,159,105	29,740,076
136,891,703	178,294,299	163,840,687	128,352,851
170,615,583	131,106,779	255,474,805	173,825,789
—	(7,372,983)	—	(37,061,902)
—	(950,731)	—	(1,262,116)
—	(84,119,275)	—	(41,962,574)
—	(5,264,980)	—	—
—	(97,707,969)	—	(80,286,592)
(50,602,748)	(132,167,337)	(19,143,442)	6,569,242
120,012,835	(98,768,527)	236,331,363	100,108,439
1,985,877,446	2,084,645,973	1,485,310,907	1,385,202,468
\$ 2,105,890,281	\$ 1,985,877,446	\$ 1,721,642,270	\$ 1,485,310,907
\$ 16,586,284	\$ 34,325,825	\$ 68,426,158	\$ 94,156,319
—	7,372,983	—	37,061,902
(12,794,317)	(46,608,850)	(56,991,411)	(112,278,133)
3,791,967	(4,910,042)	11,434,747	18,940,088
2,475,370	8,046,224	2,267,042	3,517,123
—	950,731	—	1,262,116
(2,535,248)	(7,413,202)	(2,451,763)	(7,023,873)
(59,878)	1,583,753	(184,721)	(2,244,634)
18,763,611	12,997,010	—	—
—	5,264,980	—	—
(4,558,620)	(9,556,946)	—	—
14,204,991	8,705,044	—	—
40,183,105	155,135,059	25,572,507	92,786,598
—	84,119,275	—	41,962,574
(108,722,933)	(376,800,426)	(55,965,975)	(144,875,384)
(68,539,828)	(137,546,092)	(30,393,468)	(10,126,212)
\$ (50,602,748)	\$ (132,167,337)	\$ (19,143,442)	\$ 6,569,242

	NVIT Bond Index Fund	
	Six Months Ended	Year Ended
	June 30, 2021 (Unaudited)	December 31, 2020
<b>SHARE TRANSACTIONS:</b>		
<b>Class I Shares</b>		
Issued	3,775,796	14,878,941
Reinvested	—	953,414
Redeemed	(15,928,448)	(9,733,529)
Total Class I Shares	(12,152,652)	6,098,826
<b>Class II Shares</b>		
Issued	—	—
Reinvested	—	—
Redeemed	—	—
Total Class II Shares	—	—
<b>Class VIII Shares</b>		
Issued	—	—
Reinvested	—	—
Redeemed	—	—
Total Class VIII Shares	—	—
<b>Class Y Shares</b>		
Issued	6,094,767	22,881,934
Reinvested	—	4,206,032
Redeemed	(13,093,483)	(30,470,855)
Total Class Y Shares	(6,998,716)	(3,382,889)
Total change in shares	(19,151,368)	2,715,937

Amounts designated as "—" are zero or have been rounded to zero.

**The accompanying notes are an integral part of these financial statements.**

NVIT International Index Fund		NVIT Mid Cap Index Fund	
Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020	Six Months Ended June 30, 2021 (Unaudited)	Year Ended December 31, 2020
1,525,124	3,717,363	2,626,993	5,078,786
—	773,132	—	1,897,091
(1,175,971)	(4,936,782)	(2,236,076)	(5,852,362)
349,153	(446,287)	390,917	1,123,515
223,293	930,553	91,052	181,829
—	100,028	—	65,735
(234,565)	(853,996)	(95,800)	(387,577)
(11,272)	176,585	(4,748)	(140,013)
1,702,611	1,468,781	—	—
—	559,010	—	—
(429,188)	(1,072,433)	—	—
1,273,423	955,358	—	—
3,574,268	16,870,527	962,605	4,751,161
—	8,787,199	—	2,139,835
(9,918,658)	(39,797,362)	(2,176,215)	(7,293,083)
(6,344,390)	(14,139,636)	(1,213,610)	(402,087)
(4,733,086)	(13,453,980)	(827,441)	581,415

	NVIT S&P 500 Index Fund	
	Six Months Ended	Year Ended
	June 30, 2021 (Unaudited)	December 31, 2020
<b>OPERATIONS:</b>		
Net investment income	\$ 29,344,024	\$ 73,192,552
Net realized gains	18,928,471	41,806,749
Net change in unrealized appreciation/depreciation	643,018,336	591,412,640
Change in net assets resulting from operations	<u>691,290,831</u>	<u>706,411,941</u>
<b>Distributions to Shareholders From:</b>		
Distributable earnings:		
Class I	—	(14,050,677)
Class II	—	(37,936,211)
Class IV	—	(7,519,905)
Class Y	—	(97,408,198)
Change in net assets from shareholder distributions	—	(156,914,991)
Change in net assets from capital transactions	<u>88,156,705</u>	<u>(174,506,537)</u>
Change in net assets	<u>779,447,536</u>	<u>374,990,413</u>
<b>Net Assets:</b>		
Beginning of period	4,553,528,868	4,178,538,455
End of period	<u>\$ 5,332,976,404</u>	<u>\$ 4,553,528,868</u>
<b>CAPITAL TRANSACTIONS:</b>		
<b>Class I Shares</b>		
Proceeds from shares issued	\$ 41,652,834	\$ 77,930,110
Dividends reinvested	—	14,050,677
Cost of shares redeemed	(21,643,012)	(66,147,199)
Total Class I Shares	<u>20,009,822</u>	<u>25,833,588</u>
<b>Class II Shares</b>		
Proceeds from shares issued	170,004,398	186,768,248
Dividends reinvested	—	37,936,211
Cost of shares redeemed	(16,255,029)	(76,324,095)
Total Class II Shares	<u>153,749,369</u>	<u>148,380,364</u>
<b>Class IV Shares</b>		
Proceeds from shares issued	1,473,891	4,644,597
Dividends reinvested	—	7,519,905
Cost of shares redeemed	(8,145,198)	(21,199,789)
Total Class IV Shares	<u>(6,671,307)</u>	<u>(9,035,287)</u>
<b>Class Y Shares</b>		
Proceeds from shares issued	103,377,185	152,366,996
Dividends reinvested	—	97,408,198
Cost of shares redeemed	(182,308,364)	(589,460,396)
Total Class Y Shares	<u>(78,931,179)</u>	<u>(339,685,202)</u>
Change in net assets from capital transactions	<u>\$ 88,156,705</u>	<u>\$ (174,506,537)</u>

The accompanying notes are an integral part of these financial statements.

---

**NVIT Small Cap Index Fund**


---

<b>Six Months Ended</b>		<b>Year Ended</b>	
<b>June 30, 2021 (Unaudited)</b>		<b>December 31, 2020</b>	
\$	1,646,194	\$	3,257,889
	32,424,644		4,638,791
	44,843,329		69,905,597
	<u>78,914,167</u>		<u>77,802,277</u>
	—		—
	—		(8,585,600)
	—		—
	—		(11,313,500)
	—		<u>(19,899,100)</u>
	26,440,871		29,529,982
	<u>105,355,038</u>		<u>87,433,159</u>
	454,855,882		367,422,723
\$	<u>560,210,920</u>	\$	<u>454,855,882</u>
\$	—	\$	—
	—		—
	—		—
	—		—
	45,162,436		31,856,345
	—		8,585,600
	<u>(22,001,950)</u>		<u>(23,113,790)</u>
	23,160,486		17,328,155
	—		—
	—		—
	—		—
	—		—
	28,416,763		44,634,118
	—		11,313,500
	<u>(25,136,378)</u>		<u>(43,745,791)</u>
	3,280,385		12,201,827
\$	<u>26,440,871</u>	\$	<u>29,529,982</u>

	<b>NVIT S&amp;P 500 Index Fund</b>	
	<b>Six Months Ended</b>	<b>Year Ended</b>
	<b>June 30, 2021 (Unaudited)</b>	<b>December 31, 2020</b>
<b>SHARE TRANSACTIONS:</b>		
<b>Class I Shares</b>		
Issued	1,746,464	4,019,065
Reinvested	—	662,445
Redeemed	(906,595)	(3,520,589)
Total Class I Shares	<u>839,869</u>	<u>1,160,921</u>
<b>Class II Shares</b>		
Issued	7,071,809	9,881,583
Reinvested	—	1,803,522
Redeemed	(695,201)	(3,883,276)
Total Class II Shares	<u>6,376,608</u>	<u>7,801,829</u>
<b>Class IV Shares</b>		
Issued	61,633	232,140
Reinvested	—	354,088
Redeemed	(338,608)	(1,097,324)
Total Class IV Shares	<u>(276,975)</u>	<u>(511,096)</u>
<b>Class Y Shares</b>		
Issued	4,255,368	7,754,801
Reinvested	—	4,584,752
Redeemed	(7,593,151)	(29,863,350)
Total Class Y Shares	<u>(3,337,783)</u>	<u>(17,523,797)</u>
Total change in shares	<u><u>3,601,719</u></u>	<u><u>(9,072,143)</u></u>

Amounts designated as "—" are zero or have been rounded to zero.

**The accompanying notes are an integral part of these financial statements.**

<b>NVIT Small Cap Index Fund</b>	
<b>Six Months Ended June 30, 2021 (Unaudited)</b>	<b>Year Ended December 31, 2020</b>
—	—
—	—
—	—
—	—
4,353,920	4,500,605
—	1,167,973
(2,194,777)	(3,274,204)
2,159,143	2,394,374
—	—
—	—
—	—
—	—
2,718,519	5,996,029
—	1,502,610
(2,385,800)	(5,645,090)
332,719	1,853,549
2,491,862	4,247,923

	Operations			Distributions			Ratios/Supplemental Data							
	Net Asset Value, Beginning of Period	Net Investment Income(a)	Net Realized and Unrealized Gains (Losses) from Investments	Total from Operations	Net Investment Income	Net Realized Gains	Total Distributions	Net Asset Value, End of Period	Total Return(b)(c)	Net Assets at End of Period	Ratio of Expenses to Average Net Assets(d)	Ratio of Net Investment Income to Average Net Assets(d)	Ratio of Expenses (Prior to Reimbursements) to Average Net Assets(d)	Portfolio Turnover(b)(e)
<b>NVIT Bond Index Fund</b>														
<b>Class I Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 11.18	0.09	(0.29)	(0.20)	—	—	—	\$ 10.98	(1.79)%	\$ 333,979,326	0.38%	1.74%	0.38%	47.45%
Year Ended December 31, 2020	\$ 10.66	0.22	0.55	0.77	(0.25)	—	(0.25)	\$ 11.18	7.20%	\$ 476,003,150	0.38%	1.98%	0.38%	114.32%
Year Ended December 31, 2019	\$ 10.09	0.26	0.59	0.85	(0.28)	—	(0.28)	\$ 10.66	8.40%	\$ 388,761,740	0.38%	2.46%	0.38%	82.79%
Year Ended December 31, 2018	\$ 10.41	0.25	(0.29)	(0.04)	(0.27)	(0.01)	(0.28)	\$ 10.09	(0.36)%	\$ 243,014,363	0.38%	2.46%	0.38%	155.75%
Year Ended December 31, 2017	\$ 10.34	0.22	0.11	0.33	(0.24)	(0.02)	(0.26)	\$ 10.41	3.12%	\$ 252,173,721	0.38%	2.13%	0.38%	204.04%
Year Ended December 31, 2016	\$ 10.37	0.22	0.01	0.23	(0.24)	(0.02)	(0.26)	\$ 10.34	2.26%	\$ 165,391,094	0.38%	2.03%	0.38%	167.32%
<b>Class Y Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 11.20	0.10	(0.30)	(0.20)	—	—	—	\$ 11.00	(1.79)%	\$ 1,933,360,065	0.23%	1.89%	0.23%	47.45%
Year Ended December 31, 2020	\$ 10.68	0.24	0.54	0.78	(0.26)	—	(0.26)	\$ 11.20	7.33%	\$ 2,046,055,316	0.23%	2.14%	0.23%	114.32%
Year Ended December 31, 2019	\$ 10.10	0.28	0.59	0.87	(0.29)	—	(0.29)	\$ 10.68	8.62%	\$ 1,986,397,555	0.23%	2.62%	0.23%	82.79%
Year Ended December 31, 2018	\$ 10.43	0.27	(0.30)	(0.03)	(0.29)	(0.01)	(0.30)	\$ 10.10	(0.31)%	\$ 1,964,616,168	0.23%	2.61%	0.23%	155.75%
Year Ended December 31, 2017	\$ 10.35	0.24	0.11	0.35	(0.25)	(0.02)	(0.27)	\$ 10.43	3.33%	\$ 2,146,361,266	0.23%	2.28%	0.23%	204.04%
Year Ended December 31, 2016	\$ 10.38	0.23	0.02	0.25	(0.26)	(0.02)	(0.28)	\$ 10.35	2.40%	\$ 2,089,838,225	0.23%	2.18%	0.23%	167.32%

Amounts designated as "—" are zero or have been rounded to zero.  
(a) Per share calculations were performed using average shares method.  
(b) Not annualized for periods less than one year.  
(c) The total returns do not include charges that are imposed by variable insurance contracts. If these charges were reflected, returns would be lower than those shown.  
(d) Annualized for periods less than one year.  
(e) Portfolio turnover is calculated on the basis of the Fund as a whole without distinguishing among the classes of shares.

The accompanying notes are an integral part of these financial statements.

This page intentionally left blank

Fund	Operations		Distributions			Ratios/Supplemental Data								
	Net Asset Value, Beginning of Period	Net Investment Income(a)	Net Realized and Unrealized Gains (Losses) from Investments	Total from Operations	Net Investment Income	Net Realized Gains	Total Distributions	Net Asset Value, End of Period	Total Return(b)(c)	Net Assets at End of Period	Ratio of Expenses to Average Net Assets(d)	Ratio of Net Investment Income to Average Net Assets(d)	Ratio of Expenses (Prior to Reimbursements) to Average Net Assets(d)	Portfolio Turnover(b)
<b>NVIT International Index</b>														
<b>Fund</b>														
<b>Class I Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 10.41	0.16	0.75	0.91	—	—	—	\$ 11.32	8.74%	\$ 171,415,816	0.44%	2.91%	0.44%	1.48%
Year Ended December 31, 2020	\$ 10.21	0.19	0.53	0.72	(0.24)	(0.28)	(0.52)	\$ 10.41	7.53%	\$ 154,057,513	0.45%	2.02%	0.45%	8.39%
Year Ended December 31, 2019	\$ 8.69	0.28	1.60	1.88	(0.34)	(0.02)	(0.36)	\$ 10.21	21.77%	\$ 155,627,159	0.44%	2.85%	0.44%	5.50%
Year Ended December 31, 2018	\$ 10.38	0.27	(1.69)	(1.42)	(0.27)	—	(0.27)	\$ 8.69	(13.81)%	\$ 128,761,485	0.44%	2.67%	0.44%	4.26%
Year Ended December 31, 2017	\$ 8.54	0.24	1.88	2.12	(0.28)	—	(0.28)	\$ 10.38	24.88%	\$ 149,692,499	0.44%	2.48%	0.44%	4.72%
Year Ended December 31, 2016	\$ 8.70	0.24	(0.16)	0.08	(0.24)	—	(0.24)	\$ 8.54	0.92%	\$ 85,775,861	0.45%	2.76%	0.45%	4.88%
<b>Class II Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 10.40	0.14	0.75	0.89	—	—	—	\$ 11.29	8.56%	\$ 22,966,857	0.66%	2.65%	0.66%	1.48%
Year Ended December 31, 2020	\$ 10.20	0.17	0.53	0.70	(0.22)	(0.28)	(0.50)	\$ 10.40	7.34%	\$ 21,270,011	0.68%	1.81%	0.68%	8.39%
Year Ended December 31, 2019	\$ 8.69	0.26	1.59	1.85	(0.32)	(0.02)	(0.34)	\$ 10.20	21.42%	\$ 19,064,824	0.64%	2.68%	0.64%	5.50%
Year Ended December 31, 2018	\$ 10.37	0.24	(1.67)	(1.43)	(0.25)	—	(0.25)	\$ 8.69	(13.90)%	\$ 16,365,648	0.64%	2.43%	0.64%	4.26%
Year Ended December 31, 2017	\$ 8.54	0.21	1.88	2.09	(0.26)	—	(0.26)	\$ 10.37	24.56%	\$ 17,831,979	0.69%	2.18%	0.69%	4.72%
Year Ended December 31, 2016	\$ 8.69	0.23	(0.16)	0.07	(0.22)	—	(0.22)	\$ 8.54	0.75%	\$ 9,213,339	0.70%	2.66%	0.70%	4.88%
<b>Class VIII Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 10.34	0.14	0.74	0.88	—	—	—	\$ 11.22	8.51%	\$ 143,997,911	0.84%	2.51%	0.84%	1.48%
Year Ended December 31, 2020	\$ 10.15	0.15	0.52	0.67	(0.20)	(0.28)	(0.48)	\$ 10.34	7.13%	\$ 119,566,146	0.85%	1.61%	0.85%	8.39%
Year Ended December 31, 2019	\$ 8.65	0.24	1.58	1.82	(0.30)	(0.02)	(0.32)	\$ 10.15	21.20%	\$ 107,674,830	0.84%	2.46%	0.84%	5.50%
Year Ended December 31, 2018	\$ 10.33	0.22	(1.67)	(1.45)	(0.23)	—	(0.23)	\$ 8.65	(14.13)%	\$ 83,675,329	0.84%	2.22%	0.84%	4.26%
Year Ended December 31, 2017	\$ 8.50	0.20	1.87	2.07	(0.24)	—	(0.24)	\$ 10.33	24.46%	\$ 86,101,860	0.84%	2.08%	0.84%	4.72%
Year Ended December 31, 2016	\$ 8.66	0.21	(0.16)	0.05	(0.21)	—	(0.21)	\$ 8.50	0.52%	\$ 58,248,441	0.85%	2.44%	0.85%	4.88%

The accompanying notes are an integral part of these financial statements.

	Operations			Distributions			Operations			Ratios/Supplemental Data				
	Net Asset Value, Beginning of Period	Net Investment Income(a)	Net Realized and Unrealized Gains (Losses) from Investments	Total from Operations	Net Investment Income	Net Realized Gains	Total Distributions	Net Asset Value, End of Period	Total Return(b)(c)	Net Assets at End of Period	Ratio of Expenses to Average Net Assets(d)	Ratio of Net Investment Income to Average Net Assets(d)	Ratio of Expenses (Prior to Reimbursements) to Average Net Assets(d)	Portfolio Turnover(b)
<b>Class Y Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 10.43	0.17	0.75	0.92	—	—	—	\$ 11.35	8.82%	\$1,767,507,697	0.29%	3.04%	0.29%	1.48%
Year Ended December 31, 2020	\$ 10.23	0.20	0.53	0.73	(0.25)	(0.28)	(0.53)	\$ 10.43	7.66%	\$1,690,983,776	0.30%	2.19%	0.30%	8.39%
Year Ended December 31, 2019	\$ 8.71	0.30	1.59	1.89	(0.35)	(0.02)	(0.37)	\$ 10.23	21.89%	\$1,802,279,160	0.29%	3.07%	0.29%	5.50%
Year Ended December 31, 2018	\$ 10.40	0.28	(1.69)	(1.41)	(0.28)	—	(0.28)	\$ 8.71	(13.63)%	\$1,714,186,546	0.29%	2.74%	0.29%	4.26%
Year Ended December 31, 2017	\$ 8.55	0.26	1.88	2.14	(0.29)	—	(0.29)	\$ 10.40	25.13%	\$1,763,862,961	0.29%	2.71%	0.29%	4.72%
Year Ended December 31, 2016	\$ 8.71	0.26	(0.17)	0.09	(0.25)	—	(0.25)	\$ 8.55	1.03%	\$1,736,455,901	0.30%	3.00%	0.30%	4.88%

Amounts designated as "—" are zero or have been rounded to zero.

- (a) Per share calculations were performed using average shares method.
- (b) Not annualized for periods less than one year.
- (c) The total returns do not include charges that are imposed by variable insurance contracts. If these charges were reflected, returns would be lower than those shown.
- (d) Annualized for periods less than one year.
- (e) Portfolio turnover is calculated on the basis of the Fund as a whole without distinguishing among the classes of shares.

The accompanying notes are an integral part of these financial statements.

	Operations			Distributions			Ratios/Supplemental Data							
	Net Asset Value, Beginning of Period	Net Investment Income(a)	Net Realized and Unrealized Gains (Losses) from Investments	Total from Operations	Net Investment Income	Net Realized Gains	Total Distributions	Net Asset Value, End of Period	Total Return(b)(c)	Net Assets at End of Period	Ratio of Expenses to Average Net Assets(d)	Ratio of Net Investment Income to Average Net Assets(d)	Ratio of Expenses (Prior to Reimbursements) to Average Net Assets(d)	Portfolio Turnover(b)(e)
<b>NVIT Mid Cap Index Fund</b>														
<b>Class I Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 22.93	0.12	3.86	3.98	—	—	—	\$ 26.91	17.36%	\$ 845,591,861	0.40%	0.96%	0.40%	10.17%
Year Ended December 31, 2020	\$ 21.58	0.23	2.37	2.60	(0.23)	(1.02)	(1.25)	\$ 22.93	13.11%	\$ 711,464,668	0.41%	1.17%	0.41%	18.06%
Year Ended December 31, 2019	\$ 20.73	0.28	4.70	4.98	(0.28)	(3.85)	(4.13)	\$ 21.58	25.65%	\$ 645,393,550	0.40%	1.26%	0.40%	15.94%
Year Ended December 31, 2018	\$ 26.02	0.33	(2.84)	(2.51)	(0.32)	(2.46)	(2.78)	\$ 20.73	(11.38)%	\$ 532,759,354	0.40%	1.28%	0.40%	14.81%
Year Ended December 31, 2017	\$ 24.24	0.26	3.38	3.64	(0.27)	(1.59)	(1.86)	\$ 26.02	15.78%	\$ 602,298,980	0.40%	1.01%	0.40%	20.12%
Year Ended December 31, 2016	\$ 22.45	0.31	4.04	4.35	(0.28)	(2.28)	(2.56)	\$ 24.24	20.29%	\$ 511,054,118	0.40%	1.34%	0.40%	18.74%
<b>Class II Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 22.64	0.10	3.81	3.91	—	—	—	\$ 26.55	17.27%	\$ 28,621,974	0.60%	0.76%	0.60%	10.17%
Year Ended December 31, 2020	\$ 21.34	0.19	2.32	2.51	(0.19)	(1.02)	(1.21)	\$ 22.64	12.84%	\$ 24,516,126	0.61%	0.97%	0.61%	18.06%
Year Ended December 31, 2019	\$ 20.54	0.23	4.66	4.89	(0.24)	(3.85)	(4.09)	\$ 21.34	25.41%	\$ 26,087,930	0.62%	1.04%	0.62%	15.94%
Year Ended December 31, 2018	\$ 25.80	0.27	(2.80)	(2.53)	(0.27)	(2.46)	(2.73)	\$ 20.54	(11.57)%	\$ 21,725,560	0.62%	1.06%	0.62%	14.81%
Year Ended December 31, 2017	\$ 24.05	0.20	3.36	3.56	(0.22)	(1.59)	(1.81)	\$ 25.80	15.57%	\$ 26,690,581	0.60%	0.81%	0.60%	20.12%
Year Ended December 31, 2016	\$ 22.31	0.26	4.00	4.26	(0.24)	(2.28)	(2.52)	\$ 24.05	20.01%	\$ 23,771,694	0.61%	1.13%	0.61%	18.74%
<b>Class Y Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 22.97	0.14	3.87	4.01	—	—	—	\$ 26.98	17.46%	\$ 847,428,435	0.25%	1.11%	0.25%	10.17%
Year Ended December 31, 2020	\$ 21.61	0.26	2.38	2.64	(0.26)	(1.02)	(1.28)	\$ 22.97	13.28%	\$ 749,330,113	0.26%	1.32%	0.26%	18.06%
Year Ended December 31, 2019	\$ 20.74	0.32	4.71	5.03	(0.31)	(3.85)	(4.16)	\$ 21.61	25.89%	\$ 713,720,988	0.25%	1.40%	0.25%	15.94%
Year Ended December 31, 2018	\$ 26.04	0.36	(2.84)	(2.48)	(0.36)	(2.46)	(2.82)	\$ 20.74	(11.29)%	\$ 607,416,698	0.25%	1.38%	0.25%	14.81%
Year Ended December 31, 2017	\$ 24.25	0.29	3.40	3.69	(0.31)	(1.59)	(1.90)	\$ 26.04	15.97%	\$ 1,075,034,497	0.25%	1.16%	0.25%	20.12%
Year Ended December 31, 2016	\$ 22.45	0.34	4.05	4.39	(0.31)	(2.28)	(2.59)	\$ 24.25	20.47%	\$ 956,566,543	0.25%	1.48%	0.25%	18.74%

Amounts designated as "—" are zero or have been rounded to zero.  
(a) Per share calculations were performed using average shares method.  
(b) Not annualized for periods less than one year.  
(c) The total returns do not include charges that are imposed by variable insurance contracts. If these charges were reflected, returns would be lower than those shown.  
(d) Annualized for periods less than one year.  
(e) Portfolio turnover is calculated on the basis of the Fund as a whole without distinguishing among the classes of shares.

The accompanying notes are an integral part of these financial statements.

This page intentionally left blank

	Operations			Distributions			Net Asset Value, End of Period	Total Return(b)(c)	Net Assets at End of Period	Ratios/Supplemental Data			
	Net Asset Value, Beginning of Period	Net Investment Income(a)	Net Realized and Unrealized Gains (Losses) from Investments	Total from Operations	Net Investment Income	Net Realized Gains				Total Distributions	Ratio of Expenses to Average Net Assets(d)	Ratio of Net Investment Income to Average Net Assets(d)	Ratio of Expenses (Prior to Reimbursements) to Average Net Assets(d)(e)
<b>NVIT S&amp;P 500 Index Fund</b>													
<b>Class I Shares</b>													
Six Months Ended June 30, 2021 (Unaudited)	\$ 22.36	0.15	3.23	3.38	—	—	\$ 25.74	15.12%	\$ 497,151,674	0.24%	1.23%	0.31%	0.72%
Year Ended December 31, 2020	\$ 19.63	0.36	3.16	3.52	(0.38)	(0.79)	\$ 22.36	18.19%	\$ 413,064,285	0.25%	1.83%	0.32%	3.97%
Year Ended December 31, 2019	\$ 15.93	0.35	4.52	4.87	(0.38)	(1.17)	\$ 19.63	31.16%	\$ 339,938,104	0.24%	1.91%	0.31%	5.53%
Year Ended December 31, 2018	\$ 17.54	0.36	(1.08)	(0.72)	(0.31)	(0.58)	\$ 15.93	(4.62)%	\$ 214,388,337	0.25%	2.02%	0.32%	3.87%
Year Ended December 31, 2017	\$ 15.05	0.29	2.91	3.20	(0.30)	(0.41)	\$ 17.54	21.53%	\$ 191,953,126	0.24%	1.75%	0.31%	2.66%
Year Ended December 31, 2016	\$ 13.98	0.28	1.34	1.62	(0.28)	(0.27)	\$ 15.05	11.66%	\$ 113,040,951	0.25%	1.94%	0.32%	3.70%
<b>Class II Shares</b>													
Six Months Ended June 30, 2021 (Unaudited)	\$ 22.21	0.12	3.21	3.33	—	—	\$ 25.54	14.99%	\$ 1,528,036,180	0.48%	0.98%	0.55%	0.72%
Year Ended December 31, 2020	\$ 19.52	0.31	3.12	3.43	(0.33)	(0.41)	\$ 22.21	17.85%	\$ 1,187,285,692	0.50%	1.58%	0.57%	3.97%
Year Ended December 31, 2019	\$ 15.85	0.30	4.50	4.80	(0.34)	(0.79)	\$ 19.52	30.84%	\$ 891,042,925	0.49%	1.65%	0.56%	5.53%
Year Ended December 31, 2018	\$ 17.46	0.31	(1.08)	(0.77)	(0.26)	(0.58)	\$ 15.85	(4.87)%	\$ 648,796,869	0.50%	1.76%	0.57%	3.87%
Year Ended December 31, 2017	\$ 14.99	0.25	2.89	3.14	(0.26)	(0.41)	\$ 17.46	21.22%	\$ 640,450,407	0.49%	1.50%	0.56%	2.66%
Year Ended December 31, 2016	\$ 13.93	0.24	1.33	1.57	(0.24)	(0.27)	\$ 14.99	11.40%	\$ 438,477,876	0.50%	1.69%	0.57%	3.70%
<b>Class IV Shares</b>													
Six Months Ended June 30, 2021 (Unaudited)	\$ 22.41	0.14	3.24	3.38	—	—	\$ 25.79	15.08%	\$ 242,454,562	0.26%	1.21%	0.26%	0.72%
Year Ended December 31, 2020	\$ 19.68	0.35	3.16	3.51	(0.37)	(0.41)	\$ 22.41	18.12%	\$ 216,830,249	0.27%	1.81%	0.27%	3.97%
Year Ended December 31, 2019	\$ 15.96	0.35	4.54	4.89	(0.38)	(0.79)	\$ 19.68	31.19%	\$ 200,443,869	0.27%	1.88%	0.27%	5.53%
Year Ended December 31, 2018	\$ 17.57	0.36	(1.09)	(0.73)	(0.30)	(0.58)	\$ 15.96	(4.64)%	\$ 164,483,964	0.27%	1.99%	0.27%	3.87%
Year Ended December 31, 2017	\$ 15.07	0.28	2.92	3.20	(0.29)	(0.41)	\$ 17.57	21.53%	\$ 186,993,685	0.26%	1.73%	0.26%	2.66%
Year Ended December 31, 2016	\$ 14.00	0.28	1.33	1.61	(0.27)	(0.27)	\$ 15.07	11.59%	\$ 166,977,207	0.27%	1.92%	0.27%	3.70%

The accompanying notes are an integral part of these financial statements.

Class Y Shares	Operations			Distributions			Ratios/Supplemental Data							
	Net Asset Value, Beginning of Period	Net Investment Income(a)	Net Realized and Unrealized Gains (Losses) from Investments	Total from Operations	Net Investment Income	Net Realized Gains	Total Distributions	Net Asset Value, End of Period	Total Return(b)(c)	Net Assets at End of Period	Ratio of Expenses to Average Net Assets(d)	Ratio of Investment Income to Average Net Assets(d)	Ratio of Expenses (Prior to Reimbursements) to Average Net Assets(d)(e)	Portfolio Turnover(f)
Six Months Ended June 30, 2021 (Unaudited)	\$ 22.40	0.16	3.24	3.40	—	—	—	\$ 25.80	15.18%	\$3,065,333,988	0.16%	1.31%	0.16%	0.72%
Year Ended December 31, 2020	\$ 19.67	0.37	3.16	3.53	(0.39)	(0.41)	(0.80)	\$ 22.40	18.24%	\$2,736,348,642	0.17%	1.91%	0.17%	3.97%
Year Ended December 31, 2019	\$ 15.95	0.36	4.55	4.91	(0.40)	(0.79)	(1.19)	\$ 19.67	31.33%	\$2,747,113,557	0.17%	1.96%	0.17%	5.53%
Year Ended December 31, 2018	\$ 17.56	0.38	(1.09)	(0.71)	(0.32)	(0.58)	(0.90)	\$ 15.95	(4.54)%	\$2,031,777,667	0.17%	2.09%	0.17%	3.87%
Year Ended December 31, 2017	\$ 15.07	0.30	2.91	3.21	(0.31)	(0.41)	(0.72)	\$ 17.56	21.57%	\$2,482,427,944	0.16%	1.83%	0.16%	2.66%
Year Ended December 31, 2016	\$ 13.99	0.29	1.34	1.63	(0.28)	(0.27)	(0.55)	\$ 15.07	11.78%	\$2,404,706,055	0.17%	2.02%	0.17%	3.70%

Amounts designated as "—" are zero or have been rounded to zero.  
 (a) Per share calculations were performed using average shares method.  
 (b) Not annualized for periods less than one year.  
 (c) The total returns do not include charges that are imposed by variable insurance contracts. If these charges were reflected, returns would be lower than those shown.  
 (d) Annualized for periods less than one year.  
 (e) During the period, certain fees may have been waived and/or reimbursed. If such waivers/reimbursements had not occurred, the ratios would have been as indicated.  
 (f) Portfolio turnover is calculated on the basis of the Fund as a whole without distinguishing among the classes of shares.

The accompanying notes are an integral part of these financial statements.

	Operations			Distributions			Ratios/Supplemental Data							
	Net Asset Value, Beginning of Period	Net Investment Income(a)	Net Realized and Unrealized Gains (Losses) from Investments	Total from Operations	Net Investment Income	Net Realized Gains	Total Distributions	Net Asset Value, End of Period	Total Return(b)(c)	Net Assets at End of Period	Ratio of Expenses to Average Net Assets(d)	Ratio of Net Investment Income to Average Net Assets(d)	Ratio of Expenses (Prior to Reimbursements) to Average Net Assets(d)(e)	Portfolio Turnover(f)
<b>NVIT Small Cap Index Fund</b>														
<b>Class II Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 9.12	0.02	1.55	1.57	—	—	—	\$ 10.69	17.21%	\$ 265,465,610	0.59%	0.46%	0.66%	15.91%
Year Ended December 31, 2020	\$ 8.07	0.05	1.41	1.46	(0.07)	(0.34)	(0.41)	\$ 9.12	19.32%	\$ 206,834,796	0.61%	0.75%	0.68%	23.07%
Year Ended December 31, 2019	\$ 10.53	0.10	2.01	2.11	(0.08)	(4.49)	(4.57)	\$ 8.07	24.96%	\$ 163,601,416	0.61%	1.01%	0.68%	15.35%
Year Ended December 31, 2018	\$ 13.53	0.12	(1.29)	(1.17)	(0.14)	(1.69)	(1.83)	\$ 10.53	(11.34)%	\$ 119,577,417	0.61%	0.87%	0.69%	16.54%
Year Ended December 31, 2017	\$ 12.45	0.11	1.60	1.71	(0.11)	(0.52)	(0.63)	\$ 13.53	14.18%	\$ 125,904,270	0.59%	0.88%	0.66%	18.00%
Year Ended December 31, 2016	\$ 11.95	0.13	2.17	2.30	(0.12)	(1.68)	(1.80)	\$ 12.45	20.87%	\$ 77,556,189	0.60%	1.12%	0.67%	17.32%
<b>Class Y Shares</b>														
Six Months Ended June 30, 2021 (Unaudited)	\$ 9.26	0.04	1.57	1.61	—	—	—	\$ 10.87	17.39%	\$ 294,745,310	0.26%	0.78%	0.26%	15.91%
Year Ended December 31, 2020	\$ 8.18	0.08	1.43	1.51	(0.09)	(0.34)	(0.43)	\$ 9.26	19.71%	\$ 248,021,086	0.28%	1.08%	0.28%	23.07%
Year Ended December 31, 2019	\$ 10.60	0.14	2.03	2.17	(0.10)	(4.49)	(4.59)	\$ 8.18	25.40%	\$ 203,821,307	0.28%	1.34%	0.28%	15.35%
Year Ended December 31, 2018	\$ 13.61	0.15	(1.29)	(1.14)	(0.18)	(1.69)	(1.87)	\$ 10.60	(11.09)%	\$ 157,363,149	0.28%	1.12%	0.28%	16.54%
Year Ended December 31, 2017	\$ 12.51	0.15	1.62	1.77	(0.15)	(0.52)	(0.67)	\$ 13.61	14.56%	\$ 466,406,890	0.26%	1.19%	0.26%	18.00%
Year Ended December 31, 2016	\$ 11.99	0.17	2.18	2.35	(0.15)	(1.68)	(1.83)	\$ 12.51	21.22%	\$ 463,262,596	0.28%	1.43%	0.28%	17.32%

Amounts designated as "—" are zero or have been rounded to zero.

(a) Per share calculations were performed using average shares method.

(b) Not annualized for periods less than one year.

(c) The total returns do not include charges that are imposed by variable insurance contracts. If these charges were reflected, returns would be lower than those shown.

(d) Annualized for periods less than one year.

(e) During the period, certain fees may have been waived and/or reimbursed. If such waivers/reimbursements had not occurred, the ratios would have been as indicated.

(f) Portfolio turnover is calculated on the basis of the Fund as a whole without distinguishing among the classes of shares.

The accompanying notes are an integral part of these financial statements.

## 1. Organization

Nationwide Variable Insurance Trust (“NVIT” or the “Trust”) is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company, organized as a statutory trust under the laws of the State of Delaware. The Trust has authorized an unlimited number of shares of beneficial interest (“shares”), without par value. The Trust currently offers shares to life insurance company separate accounts to fund the benefits payable under variable life insurance policies and variable annuity contracts. As of June 30, 2021, the Trust operates sixty-five (65) separate series, or mutual funds, each with

- NVIT Bond Index Fund (“Bond Index”)
- NVIT International Index Fund (“International Index”)
- NVIT Mid Cap Index Fund (“Mid Cap Index”)
- NVIT S&P 500 Index Fund (“S&P 500 Index”)
- NVIT Small Cap Index Fund (“Small Cap Index”)

Shares of the Funds are held by separate accounts established by Nationwide Life Insurance Company (“NLIC”), a wholly owned subsidiary of NFS, Nationwide Life and Annuity Insurance Company, a wholly owned subsidiary of NLIC, other unaffiliated insurance companies, and other series of the Trust that operate as a fund-of-funds, such as the NVIT Investor Destinations Funds.

The Funds, as applicable, currently offer Class I, Class II, Class IV, Class VIII and Class Y shares. Each share class of a Fund represents interests in the same portfolio of investments of that Fund and the classes are identical except for any differences in the distribution or service fees, administrative services fees, class specific expenses, certain voting rights, and class names or designations.

Each Fund is a diversified fund, as defined in the 1940 Act.

## 2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Funds in the accounting and the preparation of their financial statements. The Funds are investment companies and follow accounting and reporting guidance in the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic 946 (“ASC 946”). The policies are in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”), including, but not limited to, ASC 946. The preparation of financial statements requires fund management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenses for the period. The Funds utilize various methods to measure the value of their investments on a recurring basis. Amounts received upon the sale of such investments could differ from those estimated values and those differences could be material.

its own objective(s) and investment strategies. This report contains the financial statements and financial highlights for the five (5) series listed below (each, a “Fund”; collectively, the “Funds”).

Nationwide Fund Advisors (“NFA”) serves as investment adviser to the Funds. NFA is a wholly owned subsidiary of Nationwide Financial Services, Inc. (“NFS”), a holding company which is a direct wholly owned subsidiary of Nationwide Corporation. Nationwide Corporation, in turn, is owned by Nationwide Mutual Insurance Company and Nationwide Mutual Fire Insurance Company.

### (a) Security Valuation

U.S. GAAP defines fair value as the price that a Fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. Pursuant to procedures approved by the Board of Trustees of the Trust (the “Board of Trustees”), NFA assigns a fair value, as defined by U.S. GAAP, to a Fund’s investments in accordance with a hierarchy that prioritizes the various types of inputs used to measure fair value. The hierarchy gives the highest priority to readily available unadjusted quoted prices in active markets for identical assets (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable.

The three levels of the hierarchy are summarized as follows.

- Level 1 — Quoted prices in active markets for identical assets
- Level 2 — Other significant observable inputs (including quoted prices of similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 — Significant unobservable inputs (including a Fund’s own assumptions in determining the fair value of investments)

Changes in valuation techniques may result in transfers into or out of an investment’s assigned level within the hierarchy.

An investment’s categorization within the hierarchy is based on the lowest level of any input that is significant to the fair valuation in its entirety. The inputs or methodology used to value investments are not intended to indicate the risk associated with investing in those investments.

Securities for which market-based quotations are readily available are valued at the current market value as of “Valuation Time”. Valuation Time is as of the close of regular trading on the New York Stock Exchange (usually 4:00 p.m.

Eastern time). Equity securities are generally valued at the last quoted sale price or official closing price, or, if there is no such price, the last quoted bid price provided by an independent pricing service approved by the Board of Trustees. Prices are taken from the primary market or exchange on which each security trades. Shares of registered open-end management investment companies are valued at net asset value ("NAV") as reported by such company. Shares of exchange traded funds ("ETFs") are generally valued at the last quoted sale price or official closing price, or, if there is no such price, the last quoted bid price provided by an independent pricing service. Master limited partnerships ("MLPs") are publicly traded partnerships and are treated as partnerships for U.S. federal income tax purposes. Investments in MLPs are valued at the last quoted sale price or official closing price, or, if there is no such price, the last quoted bid price provided by an independent pricing service. Equity securities, shares of registered open-end management investment companies, shares of ETFs and MLPs valued in this manner are generally categorized as Level 1 investments within the hierarchy. Repurchase agreements are valued at amortized cost, which approximates fair value, and are generally categorized as Level 2 investments within the hierarchy.

Debt and other fixed-income securities are generally valued at the bid evaluation price provided by an independent pricing service as approved by the Board of Trustees. Evaluations provided by independent pricing service providers may be determined without exclusive reliance on quoted prices and may use broker-dealer quotations, individual trading characteristics and other market data, reported trades or valuation estimates from their internal pricing models. The independent pricing service providers' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates, anticipated timing of principal repayments, and quoted prices for similar assets and are generally categorized as Level 2 investments within the hierarchy. Debt obligations generally involve some risk of default with respect to interest and/or principal payments.

Municipal securities are valued as determined by an independent pricing service. The independent pricing service utilizes internal models and uses observable inputs such as: (i) yields or prices of municipal securities of comparable quality, coupon, maturity and type; (ii) indications as to values from dealers; and (iii) general market conditions. Municipal securities are generally categorized as Level 2 investments within the hierarchy.

The Board of Trustees has delegated authority to NFA, and the Trust's administrator, Nationwide Fund Management LLC ("NFM"), to assign a fair value under certain circumstances, as described below, pursuant to valuation procedures approved by the Board of Trustees. NFA and NFM have established a Fair Valuation Committee ("FVC") to assign these fair valuations. The fair value of a security may differ from its quoted or published price. Fair valuation of portfolio securities may occur on a daily basis.

Securities may be fair valued in certain circumstances, such as where (i) market-based quotations are not readily available; (ii) an independent pricing service does not provide a value or the value provided by an independent pricing service is determined to be unreliable in the judgment of NFA/NFM or its designee; (iii) a significant event has occurred that affects the value of a Fund's securities after trading has stopped (e.g., earnings announcements or news relating to natural disasters affecting an issuer's operations); (iv) the securities are illiquid; (v) the securities have defaulted or been delisted from an exchange and are no longer trading; or (vi) any other circumstance in which the FVC believes that market-based quotations do not accurately reflect the value of a security.

The FVC will assign a fair value according to fair value methodologies. Information utilized by the FVC to obtain a fair value may include, among others, the following: (i) a multiple of earnings; (ii) the discount from market value of a similar, freely traded security; (iii) the yield-to-maturity for debt issues; or (iv) a combination of these and other methods. Fair valuations may also take into account significant events that occur before Valuation Time but after the close of the principal market on which a security trades that materially affect the value of such security. To arrive at the appropriate methodology, the FVC may consider a non-exclusive list of factors, which are specific to the security, as well as whether the security is traded on the domestic or foreign markets. The FVC monitors the results of fair valuation determinations and regularly reports the results to the Board of Trustees. Each Fund attempts to establish a price that it might reasonably expect to receive upon the current sale of that security. That said, there can be no assurance that the fair value assigned to a security is the price at which a security could have been sold during the period in which the particular fair value was used to value the security. To the extent the significant inputs used are observable, these securities are classified as Level 2 investments; otherwise, they are classified as Level 3 investments within the hierarchy.

Equity securities listed on a non-U.S. exchange ("non-U.S. securities") are generally fair valued daily by an independent fair value pricing service approved by the Board of Trustees. The fair valuations for non-U.S. securities may not be the same as quoted or published prices of the securities on the exchange on which such securities trade. Such securities are categorized as Level 2 investments within the hierarchy. If daily fair value prices from the independent fair value pricing service are not available, such non-U.S. securities are generally valued at the last quoted sale price at the close of an exchange on which the security is traded and categorized as Level 1 investments within the hierarchy. Values of foreign securities, currencies, and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars at the exchange rate of said currencies against the U.S. dollar, as of Valuation Time, as provided by an independent pricing service approved by the Board of Trustees.

The following tables provide a summary of the inputs used to value the Funds' net assets as of June 30, 2021. Please refer to the Statements of Investments for additional information on portfolio holdings.

**Bond Index**

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Asset-Backed Securities	\$ —	\$ 8,280,046	\$ —	\$ 8,280,046
Commercial Mortgage-Backed Securities	—	51,383,799	—	51,383,799
Corporate Bonds	—	615,822,472	—	615,822,472
Foreign Government Securities	—	42,289,864	—	42,289,864
Mortgage-Backed Securities	—	614,210,049	—	614,210,049
Municipal Bonds	—	17,794,212	—	17,794,212
Repurchase Agreements	—	132,764,275	—	132,764,275
Supranational	—	27,436,024	—	27,436,024
U.S. Government Agency Securities	—	29,475,321	—	29,475,321
U.S. Treasury Obligations	—	841,721,848	—	841,721,848
<b>Total Assets</b>	<b>\$ —</b>	<b>\$ 2,381,177,910</b>	<b>\$ —</b>	<b>\$ 2,381,177,910</b>
<b>Liabilities:</b>				
Mortgage-Backed Security	\$ —	\$ (79,723)	\$ —	\$ (79,723)
<b>Total Liabilities</b>	<b>\$ —</b>	<b>\$ (79,723)</b>	<b>\$ —</b>	<b>\$ (79,723)</b>
<b>Total</b>	<b>\$ —</b>	<b>\$ 2,381,098,187</b>	<b>\$ —</b>	<b>\$ 2,381,098,187</b>

**International Index**

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Common Stocks				
Aerospace & Defense	\$ —	\$ 23,442,769	\$ —	\$ 23,442,769
Air Freight & Logistics	—	16,651,244	—	16,651,244
Airlines	—	2,144,931	—	2,144,931
Auto Components	—	18,620,062	—	18,620,062
Automobiles	—	68,541,422	—	68,541,422
Banks	—	175,155,980	—	175,155,980
Beverages	1,432,459	42,946,060	—	44,378,519
Biotechnology	—	18,430,305	—	18,430,305
Building Products	929,408	23,696,005	—	24,625,413
Capital Markets	9,843,527	48,647,781	—	58,491,308
Chemicals	—	74,300,139	—	74,300,139
Commercial Services & Supplies	—	7,182,966	—	7,182,966
Communications Equipment	—	7,994,414	—	7,994,414
Construction & Engineering	—	15,248,744	—	15,248,744
Construction Materials	—	12,104,263	—	12,104,263
Consumer Finance	—	260,891	—	260,891
Containers & Packaging	—	1,558,679	—	1,558,679
Diversified Financial Services	544,600	16,006,754	—	16,551,354
Diversified Telecommunication Services	2,315,030	37,433,322	—	39,748,352
Electric Utilities	318,275	39,789,846	—	40,108,121
Electrical Equipment	—	39,593,038	—	39,593,038
Electronic Equipment, Instruments & Components	—	33,560,833	—	33,560,833
Energy Equipment & Services	—	653,580	—	653,580
Entertainment	461,328	17,167,905	—	17,629,233
Equity Real Estate Investment Trusts (REITs)	—	28,684,234	—	28,684,234
Food & Staples Retailing	725,211	27,834,420	—	28,559,631
Food Products	—	67,992,410	—	67,992,410
Gas Utilities	2,109,744	6,212,804	—	8,322,548
Health Care Equipment & Supplies	—	45,852,404	—	45,852,404
Health Care Providers & Services	—	9,860,448	—	9,860,448
Health Care Technology	—	3,924,115	—	3,924,115
Hotels, Restaurants & Leisure	398,691	31,032,583	—	31,431,274

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Household Durables	\$ —	\$ 28,838,916	\$ —	\$ 28,838,916
Household Products	—	16,431,319	—	16,431,319
Independent Power and Renewable Electricity Producers	—	1,789,602	—	1,789,602
Industrial Conglomerates	4,256,221	28,393,561	—	32,649,782
Insurance	18,332,303	80,533,507	—	98,865,810
Interactive Media & Services	—	6,535,762	—	6,535,762
Internet & Direct Marketing Retail	—	19,540,633	—	19,540,633
IT Services	1,926,298	36,588,432	—	38,514,730
Leisure Products	—	4,701,508	—	4,701,508
Life Sciences Tools & Services	—	11,201,923	—	11,201,923
Machinery	—	66,078,950	—	66,078,950
Marine	—	6,492,687	—	6,492,687
Media	—	9,422,842	—	9,422,842
Metals & Mining	—	68,296,768	—	68,296,768
Multiline Retail	—	9,534,930	—	9,534,930
Multi-Utilities	—	17,983,224	—	17,983,224
Oil, Gas & Consumable Fuels	—	66,138,200	—	66,138,200
Paper & Forest Products	—	7,083,361	—	7,083,361
Personal Products	—	42,576,058	—	42,576,058
Pharmaceuticals	1,298,672	165,825,799	—	167,124,471
Professional Services	—	33,558,997	—	33,558,997
Real Estate Management & Development	5,951,802	27,843,069	—	33,794,871
Road & Rail	1,066,725	12,828,541	—	13,895,266
Semiconductors & Semiconductor Equipment	—	62,948,120	—	62,948,120
Software	2,217,947	32,486,738	—	34,704,685
Specialty Retail	—	18,178,720	—	18,178,720
Technology Hardware, Storage & Peripherals	—	10,618,502	—	10,618,502
Textiles, Apparel & Luxury Goods	—	70,739,236	—	70,739,236
Tobacco	—	17,287,689	—	17,287,689
Trading Companies & Distributors	—	29,701,638	—	29,701,638
Transportation Infrastructure	—	9,016,032	—	9,016,032
Water Utilities	—	2,207,221	—	2,207,221
Wireless Telecommunication Services	—	27,712,180	—	27,712,180
<b>Total Common Stocks</b>	<b>\$ 54,128,241</b>	<b>\$ 2,011,640,016</b>	<b>\$ —</b>	<b>\$ 2,065,768,257</b>
Repurchase Agreements	—	54,104,901	—	54,104,901
Rights	40,253	—	—	40,253
<b>Total Assets</b>	<b>\$ 54,168,494</b>	<b>\$ 2,065,744,917</b>	<b>\$ —</b>	<b>\$ 2,119,913,411</b>
<b>Liabilities:</b>				
Futures Contracts	\$ (445,634)	\$ —	\$ —	\$ (445,634)
<b>Total Liabilities</b>	<b>\$ (445,634)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (445,634)</b>
<b>Total</b>	<b>\$ 53,722,860</b>	<b>\$ 2,065,744,917</b>	<b>\$ —</b>	<b>\$ 2,119,467,777</b>

**Mid Cap Index**

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Common Stocks	\$ 1,698,392,178	\$ —	\$ —	\$ 1,698,392,178
Repurchase Agreements	—	24,211,893	—	24,211,893
<b>Total Assets</b>	<b>\$ 1,698,392,178</b>	<b>\$ 24,211,893</b>	<b>\$ —</b>	<b>\$ 1,722,604,071</b>
<b>Liabilities:</b>				
Futures Contracts	\$ (259,958)	\$ —	\$ —	\$ (259,958)
<b>Total Liabilities</b>	<b>\$ (259,958)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (259,958)</b>
<b>Total</b>	<b>\$ 1,698,132,220</b>	<b>\$ 24,211,893</b>	<b>\$ —</b>	<b>\$ 1,722,344,113</b>

**S&P 500 Index**

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Common Stocks	\$ 5,253,430,966	\$ —	\$ —	5,253,430,966
Futures Contracts	784,194	—	—	784,194
Repurchase Agreements	—	5,967,547	—	5,967,547
<b>Total</b>	<b>\$ 5,254,215,160</b>	<b>\$ 5,967,547</b>	<b>\$ —</b>	<b>5,260,182,707</b>

**Small Cap Index**

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Common Stocks				
Aerospace & Defense	\$ 4,107,548	\$ —	\$ —	4,107,548
Air Freight & Logistics	1,623,534	—	—	1,623,534
Airlines	1,950,567	—	—	1,950,567
Auto Components	7,231,619	—	—	7,231,619
Automobiles	1,763,148	—	—	1,763,148
Banks	42,035,236	—	—	42,035,236
Beverages	1,940,393	—	—	1,940,393
Biotechnology	55,381,702	—	—	55,381,702
Building Products	6,066,344	—	—	6,066,344
Capital Markets	8,267,974	—	—	8,267,974
Chemicals	10,357,854	—	—	10,357,854
Commercial Services & Supplies	9,958,038	—	—	9,958,038
Communications Equipment	4,054,743	—	—	4,054,743
Construction & Engineering	7,056,252	—	—	7,056,252
Construction Materials	1,124,463	—	—	1,124,463
Consumer Finance	4,390,967	—	—	4,390,967
Containers & Packaging	1,291,342	—	—	1,291,342
Distributors	475,970	—	—	475,970
Diversified Consumer Services	3,520,437	—	—	3,520,437
Diversified Financial Services	799,255	—	—	799,255
Diversified Telecommunication Services	3,637,323	—	—	3,637,323
Electric Utilities	3,040,830	—	—	3,040,830
Electrical Equipment	5,556,072	—	—	5,556,072
Electronic Equipment, Instruments & Components	12,443,943	—	—	12,443,943
Energy Equipment & Services	4,959,678	—	—	4,959,678
Entertainment	6,243,817	—	—	6,243,817
Equity Real Estate Investment Trusts (REITs)	33,169,506	—	—	33,169,506
Food & Staples Retailing	4,659,026	—	—	4,659,026
Food Products	5,468,610	—	—	5,468,610
Gas Utilities	4,381,934	—	—	4,381,934
Health Care Equipment & Supplies	20,089,517	—	—	20,089,517
Health Care Providers & Services	17,211,715	—	—	17,211,715
Health Care Technology	7,272,658	—	—	7,272,658
Hotels, Restaurants & Leisure	12,917,119	—	—	12,917,119
Household Durables	10,113,300	—	—	10,113,300
Household Products	1,636,022	—	—	1,636,022
Independent Power and Renewable Electricity Producers	1,698,310	—	—	1,698,310
Industrial Conglomerates	371,397	—	—	371,397
Insurance	10,263,878	—	—	10,263,878
Interactive Media & Services	2,736,815	—	—	2,736,815
Internet & Direct Marketing Retail	4,249,987	—	—	4,249,987
IT Services	8,313,004	9,181	—	8,322,185
Leisure Products	3,241,324	—	—	3,241,324
Life Sciences Tools & Services	5,780,271	—	—	5,780,271
Machinery	21,015,082	—	—	21,015,082
Marine	826,473	—	—	826,473

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Media	\$ 6,640,199	\$ —	\$ —	6,640,199
Metals & Mining	6,963,259	—	—	6,963,259
Mortgage Real Estate Investment Trusts (REITs)	6,801,459	—	—	6,801,459
Multiline Retail	1,851,815	—	—	1,851,815
Multi-Utilities	1,962,590	—	—	1,962,590
Oil, Gas & Consumable Fuels	18,293,428	—	—	18,293,428
Paper & Forest Products	1,167,949	—	—	1,167,949
Personal Products	2,798,432	—	—	2,798,432
Pharmaceuticals	9,347,167	—	—	9,347,167
Professional Services	8,423,682	—	—	8,423,682
Real Estate Management & Development	4,077,814	—	—	4,077,814
Road & Rail	3,111,102	—	—	3,111,102
Semiconductors & Semiconductor Equipment	14,736,587	—	—	14,736,587
Software	32,602,011	—	—	32,602,011
Specialty Retail	14,949,331	—	—	14,949,331
Technology Hardware, Storage & Peripherals	1,950,220	—	—	1,950,220
Textiles, Apparel & Luxury Goods	4,086,358	—	—	4,086,358
Thriffs & Mortgage Finance	8,147,265	—	—	8,147,265
Tobacco	859,517	—	—	859,517
Trading Companies & Distributors	6,954,792	—	—	6,954,792
Transportation Infrastructure	508,685	—	—	508,685
Water Utilities	1,899,730	—	—	1,899,730
Wireless Telecommunication Services	1,052,584	—	—	1,052,584
<b>Total Common Stocks</b>	<b>\$ 543,880,973</b>	<b>\$ 9,181</b>	<b>\$ —</b>	<b>\$ 543,890,154</b>
Corporate Bond	—	1,000	—	1,000
Repurchase Agreements	—	58,010,168	—	58,010,168
Rights	—	99	—	99
Warrants	4,990	—	—	4,990
<b>Total Assets</b>	<b>\$ 543,885,963</b>	<b>\$ 58,020,448</b>	<b>\$ —</b>	<b>\$ 601,906,411</b>
<b>Liabilities:</b>				
Futures Contracts	\$ (83,765)	\$ —	\$ —	(83,765)
<b>Total Liabilities</b>	<b>\$ (83,765)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>(83,765)</b>
<b>Total</b>	<b>\$ 543,802,198</b>	<b>\$ 58,020,448</b>	<b>\$ —</b>	<b>\$ 601,822,646</b>

Amounts designated as "—", which may include fair valued securities, are zero or have been rounded to zero.

During the six months ended June 30, 2021, Small Cap Index held one common stock and one rights investment that were categorized as Level 3 investments which were each valued at \$0.

During the six months ended June 30, 2021, International Index held two common stock investments that were categorized as Level 3 investments which were each valued at \$0.

The following is a reconciliation of assets for which Level 3 inputs were used in determining fair value:

### Small Cap Index

	Common Stocks	Rights	Total
Balance as of 12/31/2020	\$—	\$—	\$—
Accrued Accretion/(Amortization)	—	—	—
Realized Gains (Losses)	—	2,650	2,650
Purchases	—	—	—
Sales	—	(2,650)	(2,650)
Change in Unrealized Appreciation/Depreciation	—	—	—
Transfers into Level 3	—	—	—
Transfers out of Level 3	—	—	—
Balance as of 6/30/2021	\$—	\$—	\$—
Change in Unrealized Appreciation/Depreciation for Investments Still held as of 6/30/2021	\$—	\$—	\$—

Amounts designated as "-" are zero or have been rounded to zero.

The FVC continues to evaluate any information that could cause an adjustment to the fair value for these investments, such as market news, the progress of judicial and regulatory proceedings, and subadviser recommendations.

### (b) Cash Overdraft

Certain Funds may have overdrawn U.S. dollar and/or foreign currency balances with the Funds' custodian bank, JPMorgan Chase Bank, N.A. ("JPMorgan"). To offset the overdraft, JPMorgan advanced an amount equal to the overdraft. Consistent with the Funds' borrowing policy, the advance is deemed a temporary loan to the Funds. Such loans are payable upon demand and bear interest from the date of such advance to the date of payment at the rate agreed upon with JPMorgan under the custody agreement. These advances are separate from, and were not made pursuant to, the credit agreement discussed in Note 5. A Fund with an overdraft is subject to a lien by JPMorgan on the Fund's account and JPMorgan may charge the Fund's account for any amounts owed to JPMorgan. JPMorgan also has the right to set off as appropriate and apply all deposits and credits held by or owing to JPMorgan against such amount, subject to the terms of the custody agreement.

As of June 30, 2021, the Funds did not have overdrawn balances.

### (c) Foreign Currency Transactions

The accounting records of the Funds are maintained in U.S. dollars. The Funds may, nevertheless, engage in foreign currency transactions. In those instances, a Fund will convert foreign currency amounts into U.S. dollars at the current rate of exchange between the foreign currency and the U.S. dollar in order to determine the value of the Funds' investments, assets, and liabilities.

Purchases and sales of securities, receipts of income, and payments of expenses are converted at the prevailing rate of exchange on the respective date of such transactions. The accounting records of a Fund do not differentiate that portion of the results of operations resulting from changes in foreign exchange rates from those resulting from changes in the market prices of the relevant securities. Each portion contributes to the

net realized gains or losses from transactions in investment securities and net change in unrealized appreciation/depreciation in the value of investment securities. Net currency gains or losses, realized and unrealized, that are a result of differences between the amount recorded on a Fund's accounting records, and the U.S. dollar equivalent amount actually received or paid for interest or dividends, receivables and payables for investments sold or purchased, and foreign cash, are included in the Statements of Operations under "Net realized gains (losses) from foreign currency transactions" and "Net change in unrealized appreciation/depreciation in the value of translation of assets and liabilities denominated in foreign currencies", if applicable.

### (d) Futures Contracts

Certain Funds are subject to equity price and/or interest rate risk in the normal course of pursuing their objectives. Certain Funds entered into financial futures contracts ("futures contracts") to manage currency risk, to equitize cash balances, to more efficiently manage the portfolio, to modify exposure to volatility, to increase or decrease the baseline equity exposure, to gain exposure to and/or hedge against changes in interest rates, for the purpose of reducing active risk in the portfolio, to gain exposure to and/or hedge against the value of equities and/or to gain exposure to foreign currencies, as applicable, to meet each Fund's stated investment strategies as shown in the Fund's Prospectus. Futures contracts are contracts for delayed delivery of securities or currencies at a specific future date and at a specific price or currency amount.

Upon entering into a futures contract, a Fund is required to segregate an initial margin deposit of cash and/or other assets equal to a certain percentage of the futures contract's notional value. Under a futures contract, a Fund agrees to receive from or pay to a broker an amount of cash equal to the daily fluctuation in value of the futures contract. Subsequent receipts or payments, known as "variation margin" receipts or payments, are made each day, depending on the fluctuation in the fair value of the futures contract, and are recognized by a Fund as unrealized gains or losses. Futures contracts are generally valued daily at their settlement price as provided by an independent pricing service approved by the Board of

Trustees, and are generally categorized as Level 1 investments within the hierarchy.

A “sale” of a futures contract means a contractual obligation to deliver the securities or foreign currency called for by the contract at a fixed price or amount at a specified time in the future. A “purchase” of a futures contract means a contractual obligation to acquire the securities or foreign currency at a fixed price at a specified time in the future. When a futures contract is closed, a Fund records a realized gain or loss equal to the difference between the value of the futures contract at the time it was opened and its value at the time it was closed.

Should market conditions change unexpectedly, a Fund may not achieve the anticipated benefits of futures contracts and

may realize a loss. The use of futures contracts for hedging purposes involves the risk of imperfect correlation in the movements in the price of the futures contracts and the underlying assets. A Fund’s investments in futures contracts entail limited counterparty credit risk because a Fund invests only in exchange traded futures contracts, which are settled through the exchange and whose fulfillment is guaranteed by the credit of the exchange.

The Funds’ futures contracts are reflected in the Statements of Assets and Liabilities under “Receivable/Payable for variation margin on futures contracts”, in a table in the Statement of Investments and in the Statements of Operations under “Net realized gains (losses) from expiration or closing of futures contracts” and “Net change in unrealized appreciation/depreciation in the value of futures contracts”, as applicable.

The following is a summary of the Funds’ derivative instruments categorized by risk exposure as of June 30, 2021:

#### Fair Values of Derivatives not Accounted for as Hedging Instruments as of June 30, 2021:

##### International Index

Liabilities:	Statements of Assets and Liabilities	Fair Value
Futures Contracts(a)		
Equity risk	Receivable/payable for variation margin on futures contracts	\$ (445,634)
<b>Total</b>		<b>\$ (445,634)</b>

##### Mid Cap Index

Liabilities:	Statements of Assets and Liabilities	Fair Value
Futures Contracts(a)		
Equity risk	Receivable/payable for variation margin on futures contracts	\$ (259,958)
<b>Total</b>		<b>\$ (259,958)</b>

##### S&P 500 Index

Assets:	Statements of Assets and Liabilities	Fair Value
Futures Contracts(a)		
Equity risk	Receivable/payable for variation margin on futures contracts	\$ 784,194
<b>Total</b>		<b>\$ 784,194</b>

##### Small Cap Index

Liabilities:	Statements of Assets and Liabilities	Fair Value
Futures Contracts(a)		
Equity risk	Receivable/payable for variation margin on futures contracts	\$ (83,765)
<b>Total</b>		<b>\$ (83,765)</b>

(a) Includes cumulative appreciation/(depreciation) of futures contracts as reported in the Statement of Investments. Only current day's variation margin is reported within the Statements of Asset and Liabilities.

#### The Effect of Derivative Instruments on the Statements of Operations for the Six Months Ended June 30, 2021

##### International Index

Realized Gains (Losses):	Total
Futures Contracts	
Equity risk	\$ 2,697,872
<b>Total</b>	<b>\$ 2,697,872</b>

<b>Mid Cap Index</b>		
<b>Realized Gains (Losses):</b>		<b>Total</b>
Futures Contracts		
Equity risk	\$	4,620,570
<b>Total</b>	<b>\$</b>	<b>4,620,570</b>

<b>S&amp;P 500 Index</b>		
<b>Realized Gains (Losses):</b>		<b>Total</b>
Futures Contracts		
Equity risk	\$	6,986,172
<b>Total</b>	<b>\$</b>	<b>6,986,172</b>

<b>Small Cap Index</b>		
<b>Realized Gains (Losses):</b>		<b>Total</b>
Futures Contracts		
Equity risk	\$	1,622,412
<b>Total</b>	<b>\$</b>	<b>1,622,412</b>

**Change in Unrealized Appreciation/Depreciation on Derivatives Recognized in the Statements of Operations for the Six Months Ended June 30, 2021**

<b>International Index</b>		
<b>Unrealized Appreciation/Depreciation:</b>		<b>Total</b>
Futures Contracts		
Equity risk	\$	(584,359)
<b>Total</b>	<b>\$</b>	<b>(584,359)</b>

<b>Mid Cap Index</b>		
<b>Unrealized Appreciation/Depreciation:</b>		<b>Total</b>
Futures Contracts		
Equity risk	\$	(1,064,633)
<b>Total</b>	<b>\$</b>	<b>(1,064,633)</b>

<b>S&amp;P 500 Index</b>		
<b>Unrealized Appreciation/Depreciation:</b>		<b>Total</b>
Futures Contracts		
Equity risk	\$	165,442
<b>Total</b>	<b>\$</b>	<b>165,442</b>

<b>Small Cap Index</b>		
<b>Unrealized Appreciation/Depreciation:</b>		<b>Total</b>
Futures Contracts		
Equity risk	\$	(292,681)
<b>Total</b>	<b>\$</b>	<b>(292,681)</b>

The following is a summary of the Funds' average volume of derivative instruments held during the six months ended June 30, 2021:

<b>International Index</b>		
<b>Futures Contracts:</b>		
Average Notional Balance Long	\$	20,978,998

<b>Mid Cap Index</b>		
<b>Futures Contracts:</b>		
Average Notional Balance Long	\$	24,878,029

**S&P 500 Index****Futures Contracts:**

Average Notional Balance Long	\$ 58,100,366
-------------------------------	---------------

**Small Cap Index****Futures Contracts:**

Average Notional Balance Long	\$ 13,801,147
-------------------------------	---------------

The Funds are required to disclose information about offsetting and related arrangements to enable users of the financial statements to understand the effect of those arrangements on the Funds' financial position. As of June 30, 2021, certain Funds have entered into futures contracts. These futures contract agreements do not provide for netting arrangements.

**(e) TBA**

The Funds may invest in TBA mortgage-backed securities. A TBA, or "To Be Announced", trade represents a contract for the purchase or sale of mortgage-backed securities to be delivered at a future agreed-upon date; however, the specific mortgage pool numbers or the number of pools that will be delivered to fulfill the trade obligation or terms of the contract are unknown at the time of the trade. Mortgage pools (including fixed-rate or variable-rate mortgages) guaranteed by the Government National Mortgage Association, or GNMA, the Federal National Mortgage Association, or FNMA, or the Federal Home Loan Mortgage Corporation, or FHLMC, are subsequently allocated to the TBA transactions. TBAs involve a risk of loss if the value of the security to be purchased or sold declines or increases, respectively, prior to the settlement date. TBAs are valued at the bid evaluation price as provided by an independent pricing service approved by the Board.

The Funds may also enter into TBA sale commitments to hedge its portfolio positions, to sell mortgage-backed securities it owns under delayed delivery arrangements or to take a short position in mortgage-backed securities. Proceeds of TBA sale commitments are not received until the contractual settlement date. During the time a TBA sale commitment is outstanding, either equivalent deliverable securities or an offsetting TBA purchase commitment deliverable on or before the sale commitment date are held as "cover" for the transaction, or other liquid assets in an amount equal to the notional value of the TBA sale commitment are segregated. If the TBA sale commitment is closed through the acquisition of an offsetting TBA purchase commitment, a Fund realizes a gain or loss based upon the unit price of the acquisition. If a Fund delivers securities under the commitment, the Fund realizes a gain or

a loss from the sale of the securities based upon the unit price established at the date the commitment was entered into.

**(f) Securities Lending**

During the six months ended June 30, 2021, certain Funds entered into securities lending transactions. To generate additional income, the Funds lent their portfolio securities, up to 33 1/3% of the total assets of a Fund, to brokers, dealers, and other financial institutions.

JPMorgan serves as securities lending agent for the securities lending program for the Funds. Securities lending transactions are considered to be overnight and continuous and can be terminated by a Fund or the borrower at any time.

The Funds receive payments from JPMorgan equivalent to any dividends and/or interest while on loan, in lieu of income which is included as "Dividend income" and/or "Interest income", as applicable, on the Statements of Operations. The Funds also receive interest that would have been earned on the securities loaned while simultaneously seeking to earn income on the investment of cash collateral or receiving a fee with respect to the receipt of non-cash collateral. Securities lending income includes any fees charged to borrowers less expenses associated with the loan. Income from the securities lending program is recorded when earned from JPMorgan and reflected in the Statements of Operations under "Income from securities lending". There may be risks of delay or restrictions in recovery of the securities or disposal of collateral should the borrower of the securities fail financially. Loans are made, however, only to borrowers deemed by JPMorgan to be of good standing and creditworthy. Loans are subject to termination by the Funds or the borrower at any time, and, therefore, are not considered to be illiquid investments. For Funds to which JPMorgan is not an affiliate, JPMorgan receives a fee based on a percentage of earnings (less any rebates paid to the borrower) derived from the investment of cash collateral, or a percentage of the fee paid by the borrower for loans collateralized by non-cash collateral. For Funds to which JPMorgan is an affiliate, JPMorgan receives a flat fee based on a percentage of the market value of loaned securities.

In accordance with guidance presented in FASB Accounting Standards Update 2014-11, Balance Sheet (Topic) 860: Repurchase-to-Maturity Transactions, Repurchase Financings, and Disclosures, liabilities under the outstanding securities lending transactions as of June 30, 2021, which were comprised of repurchase agreements purchased with cash collateral, were as follows:

Fund	Amounts of Liabilities Presented in the Statements of Assets and Liabilities
Bond Index	\$ 132,764,275
International Index	54,104,901
Mid Cap Index	24,211,893
S&P 500 Index	5,967,547
Small Cap Index	58,010,168

The Trust's securities lending policies and procedures require that the borrower (i) deliver cash or U.S. Government securities as collateral with respect to each new loan of U.S. securities, equal to at least 102% of the value of the portfolio securities loaned, and with respect to each new loan of non-U.S. securities, collateral of at least 105% of the value of the portfolio securities loaned; and (ii) at all times thereafter mark-to-market the collateral on a daily basis so that the market value of such collateral is at least 100% of the value of securities loaned. Cash collateral received is generally invested in joint repurchase agreements and shown in the Statement of Investments and included in calculating the Fund's total assets. U.S. Government securities received as collateral, if any, are held in safe-keeping by JPMorgan or The Bank of New York Mellon and cannot be sold or repledged by the Funds and accordingly are not reflected in the Fund's total assets. For additional information on the non-cash collateral received, if any, please refer to the Statement of Investments.

The Securities Lending Agency Agreement between the Trust and JPMorgan provides that in the event of a default by a borrower with respect to any loan, the Fund may terminate the loan and JPMorgan will exercise any and all remedies provided under the applicable borrower agreement to make the Fund whole. These remedies include purchasing replacement securities by applying the collateral held from the defaulting borrower against the purchase cost of the replacement securities. If, despite such efforts by JPMorgan to exercise these remedies, the collateral is less than the purchase cost of the replacement securities, JPMorgan is responsible for such shortfall, subject to certain limitations which are set forth in detail in the Securities Lending Agency Agreement.

As of June 30, 2021, the joint repos on a gross basis were as follows:

BofA Securities, Inc., 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$42,500,059, collateralized by U.S. Government Agency Securities, 2.89%, maturing 6/25/2029; total market value \$43,350,000.

Cantor Fitzgerald & Co., 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$124,819,234, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 5/15/2026 - 11/15/2028; total market value \$127,315,442.

CF Secured, LLC, 0.05%, dated 6/30/2021, due 7/1/2021, repurchase price \$339,000,471, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.00% - 6.00%, maturing 10/14/2021 - 7/20/2069; total market value \$345,780,492.

As of June 30, 2021, the Securities Lending Agency Agreement does not permit the Funds to enforce a netting arrangement.

### (g) Joint Repurchase Agreements

During the six months ended June 30, 2021, certain Funds, along with other series of the Trust, pursuant to procedures adopted by the Board of Trustees and applicable guidance from the Securities and Exchange Commission ("SEC"), transferred cash collateral received from securities lending transactions, through a joint account at JPMorgan, the Funds' custodian, the daily aggregate balance of which is invested in one or more joint repurchase agreements ("repo" or collectively "repos") collateralized by U.S. Treasury or federal agency obligations. For repos, each Fund participates on a pro rata basis with other clients of JPMorgan in its share of the underlying collateral under such repos and in its share of proceeds from any repurchase or other disposition of the underlying collateral. In repos, the seller of a security agrees to repurchase the security at a mutually agreed-upon time and price, which reflects the effective rate of return for the term of the agreement. For repos, The Bank of New York Mellon or JPMorgan takes possession of the collateral pledged for investments in such repos. The underlying collateral is valued daily on a mark-to-market basis to ensure that the value is equal to or greater than the repurchase price, including accrued interest. In the event of default of the obligation to repurchase, the Funds have the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation. If the seller defaults and the value of the collateral declines or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Funds may be delayed or limited.

MetLife, Inc., 0.06%, dated 6/30/2021, due 7/1/2021, repurchase price \$102,742,282, collateralized by U.S. Government Treasury Securities, 0.00%, maturing 8/15/2027 - 11/15/2050; total market value \$104,839,069.

Pershing LLC, 0.08%, dated 6/30/2021, due 7/1/2021, repurchase price \$191,494,426, collateralized by U.S. Government Agency and Treasury Securities, ranging from 0.20% - 8.50%, maturing 7/6/2021 - 8/20/2070; total market value \$195,323,880.

As of June 30, 2021, certain Funds' investment in joint repos was subject to an enforceable netting arrangement. The Funds' proportionate holding in joint repos was as follows:

Fund	Counterparty	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statements of Assets and Liabilities	Net Amounts of Assets Presented in the Statements of Assets and Liabilities	Gross Amounts not Offset in the Statements of Assets and Liabilities	
					Collateral Received	Net Amounts of Assets
Bond Index	BofA Securities, Inc.	\$ 15,000,000	\$ -	\$ 15,000,000	\$ (15,000,000)	\$ -
Bond Index	Cantor Fitzgerald & Co.	3,764,275	-	3,764,275	(3,764,275)	-
Bond Index	CF Secured, LLC	75,000,000	-	75,000,000	(75,000,000)	-
Bond Index	MetLife, Inc.	17,000,000	-	17,000,000	(17,000,000)	-
Bond Index	Pershing LLC	22,000,000	-	22,000,000	(22,000,000)	-
<b>Total</b>		\$ 132,764,275	\$ -	\$ 132,764,275	\$ (132,764,275)	\$ -

Fund	Counterparty	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statements of Assets and Liabilities	Net Amounts of Assets Presented in the Statements of Assets and Liabilities	Gross Amounts not Offset in the Statements of Assets and Liabilities	
					Collateral Received	Net Amounts of Assets
International Index	Cantor Fitzgerald & Co.	\$ 1,104,901	\$ -	\$ 1,104,901	\$ (1,104,901)	\$ -
International Index	CF Secured, LLC	12,000,000	-	12,000,000	(12,000,000)	-
International Index	MetLife, Inc.	25,000,000	-	25,000,000	(25,000,000)	-
International Index	Pershing LLC	16,000,000	-	16,000,000	(16,000,000)	-
<b>Total</b>		\$ 54,104,901	\$ -	\$ 54,104,901	\$ (54,104,901)	\$ -

Fund	Counterparty	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statements of Assets and Liabilities	Net Amounts of Assets Presented in the Statements of Assets and Liabilities	Gross Amounts not Offset in the Statements of Assets and Liabilities	
					Collateral Received	Net Amounts of Assets
Mid Cap Index	BofA Securities, Inc.	\$ 4,000,000	\$ -	\$ 4,000,000	\$ (4,000,000)	\$ -
Mid Cap Index	Cantor Fitzgerald & Co.	4,211,893	-	4,211,893	(4,211,893)	-
Mid Cap Index	CF Secured, LLC	9,000,000	-	9,000,000	(9,000,000)	-
Mid Cap Index	Pershing LLC	7,000,000	-	7,000,000	(7,000,000)	-
<b>Total</b>		\$ 24,211,893	\$ -	\$ 24,211,893	\$ (24,211,893)	\$ -

Fund	Counterparty	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statements of Assets and Liabilities	Net Amounts of Assets Presented in the Statements of Assets and Liabilities	Gross Amounts not Offset in the Statements of Assets and Liabilities	
					Collateral Received	Net Amounts of Assets
S&P 500 Index	Cantor Fitzgerald & Co.	\$ 967,547	\$ -	\$ 967,547	\$ (967,547)	\$ -
S&P 500 Index	CF Secured, LLC	4,000,000	-	4,000,000	(4,000,000)	-
S&P 500 Index	Pershing LLC	1,000,000	-	1,000,000	(1,000,000)	-
<b>Total</b>		\$ 5,967,547	\$ -	\$ 5,967,547	\$ (5,967,547)	\$ -

Fund	Counterparty	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statements of Assets and Liabilities	Net Amounts of Assets Presented in the Statements of Assets and Liabilities	Gross Amounts not Offset in the Statements of Assets and Liabilities	
					Collateral Received	Net Amounts of Assets
Small Cap Index	BofA Securities, Inc.	\$ 21,000,000	\$ -	\$ 21,000,000	\$ (21,000,000)	\$ -
Small Cap Index	Cantor Fitzgerald & Co.	9,010,168	-	9,010,168	(9,010,168)	-
Small Cap Index	CF Secured, LLC	12,000,000	-	12,000,000	(12,000,000)	-

Fund	Counterparty	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statements of Assets and Liabilities	Net Amounts of Assets Presented in the Statements of Assets and Liabilities	Gross Amounts not Offset in the Statements of Assets and Liabilities	
					Collateral Received <sup>*</sup>	Net Amounts of Assets
Small Cap Index	MetLife, Inc.	\$ 8,000,000	\$ -\$	8,000,000	\$ (8,000,000)	\$ -
Small Cap Index	Pershing LLC	8,000,000	-	8,000,000	(8,000,000)	-
<b>Total</b>		\$ 58,010,168	\$ -\$	58,010,168	\$ (58,010,168)	\$ -

Amounts designated as "-" are zero or have been rounded to zero.

\* As of June 30, 2021, the value of the collateral received exceeded the market value of the Fund's proportionate holding in the joint repos. Please refer to the Statement of Investments for the Fund's undivided interest in each joint repo and related collateral.

#### (h) Security Transactions and Investment Income

Security transactions are accounted for on the date the security is purchased or sold. Security gains and losses are calculated on the identified cost basis. Interest income is recognized on the accrual basis and includes, where applicable, the amortization of premiums or accretion of discounts, and is recorded as such on a Fund's Statement of Operations. Inflation adjustments to the face amount of inflation-indexed securities are included in interest income on a Fund's Statement of Operations, as applicable. In the event that a deflation reduction exceeds total interest income, the amount characterized as deflation is recorded as an increase to the cost of investments in the Statements of Assets and Liabilities if the security is still held; otherwise it is recorded as an adjustment to realized gain/loss from investment transactions in the Statements of Operations. For securities with paydown provisions, principal payments received are treated as a proportionate reduction to the cost basis of the securities, and excess or shortfall amounts are recorded as income. Dividend income and expenses, as applicable, are recorded on the ex-dividend date and are recorded as such on a Fund's Statement of Operations, except for certain dividends from foreign securities, which are recorded as soon as the Trust is informed on or after the ex-dividend date.

Foreign income and capital gains may be subject to foreign withholding taxes, a portion of which may be reclaimable, and capital gains taxes at various rates. Under applicable foreign law, a withholding tax may be imposed on interest and dividends paid by a foreign security and capital gains from the sale of a foreign security. Foreign income or capital gains subject to foreign withholding taxes are recorded net of the applicable withholding tax.

For certain securities, including a real estate investment trust ("REIT"), a Fund records distributions received in excess of earnings and profits of such security as a reduction of cost of investments and/or realized gain (referred to as a return of capital). Additionally, a REIT may characterize distributions it

pays as long-term capital gains. Such distributions are based on estimates if actual amounts are not available. Actual distributions of income, long-term capital gain and return of capital may differ from the estimated amounts. A Fund will recharacterize the estimated amounts of the components of distributions as necessary, once the issuers provide information about the actual composition of the distributions. Any portion of a distribution deemed a return of capital is generally not taxable to a Fund.

A Fund records as dividend income the amount characterized as ordinary income and records as realized gain the amount characterized by a REIT as long-term capital gain in the Statements of Operations. The amount characterized as return of capital is a reduction to the cost of investments in the Statements of Assets and Liabilities if the security is still held; otherwise it is recorded as an adjustment to realized gains (losses) from transactions in investment securities in the Statements of Operations. These characterizations are reflected in the accompanying financial statements.

#### (i) Distributions to Shareholders

Distributions from net investment income, if any, are declared and paid quarterly. Distributions from net realized capital gains, if any, are declared and distributed at least annually. All distributions are recorded on the ex-dividend date.

Dividends and distributions to shareholders are determined in accordance with federal income tax regulations, which may differ from U.S. GAAP. These "book/tax" differences are considered either permanent or temporary. Permanent differences are reclassified within the capital accounts based on their nature for federal income tax purposes; temporary differences do not require reclassification. These reclassifications have no effect upon the NAV of a Fund. Any distribution in excess of current and accumulated earnings and profits for federal income tax purposes is reported as a return of capital distribution.

**(j) Federal Income Taxes**

Each Fund elected to be treated as, and intends to qualify each year as, a "regulated investment company" ("RIC") by complying with the requirements of Subchapter M of the U.S. Internal Revenue Code of 1986 (the "Code"), as amended, and to make distributions of net investment income and net realized capital gains sufficient to relieve a Fund from all, or substantially all, federal income taxes. The aforementioned distributions may be made in cash or via consent dividends. Consent dividends, when authorized, become taxable to the shareholders as if they were paid in cash.

A Fund recognizes a tax benefit from an uncertain position only if it is more likely than not that the position is sustainable, based solely on its technical merits and consideration of the relevant taxing authorities' widely understood administrative practices and precedents. Each year, a Fund undertakes an affirmative evaluation of tax positions taken or expected to be taken in the course of preparing tax returns to determine whether it is more likely than not (i.e., greater than 50 percent) that each tax position will be sustained upon examination by a

taxing authority. The Funds are not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months.

The Funds file U.S. federal income tax returns and, if applicable, returns in various foreign jurisdictions in which they invest. Generally, a Fund is subject to examinations by such taxing authorities for up to three years after the filing of the return for the tax period.

**(k) Allocation of Expenses, Income and Gains and Losses**

Expenses directly attributable to a Fund are charged to that Fund. Expenses not directly attributable to a Fund are allocated proportionally among various or all series of the Trust. Income, fund level expenses, and realized and unrealized gains or losses are allocated to each class of shares of a Fund based on the value of the outstanding shares of that class relative to the total value of the outstanding shares of that Fund. Expenses specific to a class (such as Rule 12b-1 and administrative services fees) are charged to that specific class.

**3. Transactions with Affiliates**

Under the terms of the Trust's Investment Advisory Agreement, NFA manages the investments of the assets and supervises the daily business affairs of the Funds in accordance with policies and procedures established by the Board of Trustees. NFA has selected the subadviser for each Fund as noted below, and provides investment management evaluation services in monitoring, on an ongoing basis, the performance of the subadvisers.

As of June 30, 2021, the subadviser for each Fund is as follows:

<b>Fund</b>	<b>Subadviser</b>
Bond Index	BlackRock Investment Management, LLC ("BlackRock")
International Index	BlackRock
Mid Cap Index	BlackRock
S&P 500 Index	BlackRock
Small Cap Index	BlackRock

Under the terms of the Investment Advisory Agreement, each Fund pays NFA an investment advisory fee based on that Fund's average daily net assets. During the six months ended June 30, 2021, the Funds paid investment advisory fees to NFA according to the following schedule.

<b>Fund</b>	<b>Fee Schedule</b>	<b>Advisory Fee (annual rate)</b>
Bond Index	Up to \$1.5 billion	0.195%
	\$1.5 billion up to \$3 billion	0.155%
	\$3 billion and more	0.145%
International Index	Up to \$1.5 billion	0.245%
	\$1.5 billion up to \$3 billion	0.205%
	\$3 billion and more	0.195%
Mid Cap Index	Up to \$1.5 billion	0.205%
	\$1.5 billion up to \$3 billion	0.185%
	\$3 billion and more	0.175%
S&P 500 Index	Up to \$1.5 billion	0.125%
	\$1.5 billion up to \$3 billion	0.105%
	\$3 billion and more	0.095%
Small Cap Index	Up to \$1.5 billion	0.19%
	\$1.5 billion up to \$3 billion	0.17%
	\$3 billion and more	0.16%

For the six months ended June 30, 2021, the effective advisory fee rates before and after expense reimbursements due to the expense limitation agreement described below, were as follows:

Fund	Effective Advisory Fee Rate
Bond Index	0.18%
International Index	0.23
Mid Cap Index	0.20
S&P 500 Index	0.11
Small Cap Index	0.19

The Trust and NFA have entered into a written Expense Limitation Agreement that limits certain Funds' operating expenses, including acquired fund fees and expenses, (excluding any interest, taxes, brokerage commissions and other costs incurred in connection with the purchase and sales of portfolio securities, short sale dividend expenses, Rule 12b-1 fees, fees paid pursuant to an Administrative Services Plan, excludable sub administration fees, other expenditures which are capitalized in accordance with U.S. GAAP, expenses incurred by a Fund in connection with any merger or reorganization, and other non-routine expenses not incurred in the ordinary course of a Fund's business) from exceeding the amounts listed in the following table until April 30, 2022.

Fund	Classes	Amount (annual rate)
Bond Index	All Classes	0.29%
International Index	All Classes	0.34%
Mid Cap Index	All Classes	0.30%
S&P 500 Index	All Classes	0.21%
Small Cap Index	All Classes	0.28%

NFA may request and receive reimbursement from a Fund for advisory fees waived or other expenses reimbursed by NFA pursuant to the Expense Limitation Agreement at a date not to exceed three years from the month in which the corresponding waiver or reimbursement to the Fund was made. However, no reimbursement may be made unless: (i) the Fund's assets exceed \$100 million and (ii) the total annual expense ratio of the class making such reimbursement is no higher than the

amount of the expense limitation that was in place at the time NFA waived the fees or reimbursed the expenses and does not cause the expense ratio to exceed the current expense limitation. Reimbursement by a Fund of amounts previously waived or reimbursed by NFA is not permitted except as provided for in the Expense Limitation Agreement. The Expense Limitation Agreement may be changed or eliminated only with the consent of the Board of Trustees.

As of June 30, 2021, the cumulative potential reimbursements for certain Funds, listed by the period or year in which NFA waived fees or reimbursed expenses to certain Funds are:

Fund	Six Months Ended				Total
	Fiscal Year 2018 Amount	Fiscal Year 2019 Amount	Fiscal Year 2020 Amount	June 30, 2021 Amount	
Bond Index	\$ —	\$ —	\$ —	\$ —	—
International Index	—	—	—	—	—
Mid Cap Index	—	—	—	—	—
S&P 500 Index	—	—	—	—	—
Small Cap Index	28,464	10,835	6,125	—	45,424

Amounts designated as "—" are zero or have been rounded to zero.

During the six months ended June 30, 2021, no amounts were reimbursed to NFA pursuant to the Expense Limitation Agreement.

NFM, a wholly owned subsidiary of NFS Distributors, Inc. ("NFSDI") (a wholly owned subsidiary of NFS), provides

various administrative and accounting services for the Funds and serves as Transfer and Dividend Disbursing Agent for the Funds. NFM has entered into agreements with third-party service providers to provide certain sub-administration and sub-transfer agency services to the Funds. NFM pays the service providers a fee for these services.

Under the terms of a Joint Fund Administration and Transfer Agency Agreement, the fees for such services are based on the sum of the following: (i) the amount payable by NFM to its sub-administrator and sub-transfer agent; and (ii) a percentage of the combined average daily net assets of the Trust and Nationwide Mutual Funds ("NMF"), a Delaware statutory trust and registered investment company that is affiliated with the Trust, according to the following fee schedule.

#### Combined Fee Schedule

Up to \$25 billion	0.025%
\$25 billion and more	0.020%

For the six months ended June 30, 2021, NFM earned an aggregate of \$1,652,353 in fees from the Funds under the Joint Fund Administration and Transfer Agency Agreement.

In addition, the Trust pays out-of-pocket expenses reasonably incurred by NFM in providing services to the Funds and the Trust, including, but not limited to, the cost of pricing services that NFM utilizes.

Under the terms of the Joint Fund Administration and Transfer Agency Agreement and a letter agreement between NFM and the Trust, the Trust has agreed to reimburse NFM for certain costs related to each Fund's portion of ongoing administration, monitoring and annual (compliance audit) testing of the Trust's Rule 38a-1 Compliance Program subject to the pre-approval of the Trust's Audit Committee. These costs are allocated among the series of the Trust based upon their relative net assets. For the six months ended June 30, 2021, the Funds' aggregate portion of such costs amounted to \$21,326.

Under the terms of a Distribution Plan pursuant to Rule 12b-1 under the 1940 Act, Nationwide Fund Distributors LLC ("NFD"), the Funds' principal underwriter, is compensated by the Funds for expenses associated with the distribution of certain classes of shares of the Funds. NFD is a wholly owned subsidiary of NFSDI. These fees are based on average daily net assets of the respective class of the Funds at an annual rate as listed in the following table.

Fund	Class II Shares	Class VIII Shares
Bond Index	0.25%	N/A
International Index	0.25%	0.40%
Mid Cap Index	0.25%	N/A
S&P 500 Index	0.25%	N/A
Small Cap Index	0.25%	N/A

N/A - Not Applicable.

Effective June 16, 2021, the Trust and NFD have entered into a written contract waiving distribution fees for Class VIII shares of the Funds according to the following schedule until at least April 30, 2022:

Fund	Distribution Fee Waiver (Annual Rate)
International Index	0.05%

Under the terms of an Administrative Services Plan, the Funds pay fees to servicing organizations, such as broker-dealers, including NFS, and financial institutions, that agree to provide administrative support services to the shareholders of certain classes. These services may include, but are not limited to, the following: (i) establishing and maintaining shareholder accounts; (ii) processing purchase and redemption transactions;

(iii) arranging bank wires; (iv) performing shareholder sub-accounting; (v) answering inquiries regarding the Funds; and (vi) other such services. These fees are calculated at an annual rate of up to 0.25% of the average daily net assets of Class I, Class II, and Class VIII shares of the Fund and up to 0.20% of the average daily net assets of Class IV shares of each Fund.

For the six months ended June 30, 2021, the effective rates for administrative services fees were as follows:

Fund	Class I	Class II	Class IV	Class VIII
Bond Index	0.15%	N/A	N/A	N/A
International Index	0.15	0.12%	N/A	0.15%
Mid Cap Index	0.15	0.10	N/A	N/A
S&P 500 Index	0.15	0.15	0.10%	N/A
Small Cap Index	N/A	0.15	N/A	N/A

N/A — Not Applicable.

The Trust and NFS have entered into a written contract waiving administrative services fees of the Funds according to the following schedule until April 30, 2022:

<b>Fund</b>	<b>Class I Shares</b>	<b>Class II Shares</b>
S&P 500 Index	0.07%	0.07%
Small Cap Index	N/A	0.07%
N/A - Not Applicable.		

For the six months ended June 30, 2021, each Fund's total administrative services fees were as follows:

<b>Fund</b>	<b>Amount</b>
Bond Index	\$ 244,857
International Index	232,058
Mid Cap Index	611,876
S&P 500 Index	1,447,925
Small Cap Index	179,835

During the six months ended June 30, 2021, each Fund's waiver of such administrative service fees by NFS, for which NFS shall not be entitled to reimbursement by the Funds for any amount waived, were as follows:

<b>Fund</b>	<b>Amount</b>
S&P 500 Index	\$622,640
Small Cap Index	83,922

Cross trades for the six months ended June 30, 2021 were executed by certain Funds pursuant to procedures adopted by the Board of Trustees of the Funds to ensure compliance with Rule 17a-7 under the 1940 Act (the "Procedures"). In general, cross trading is the buying or selling of portfolio securities

between a Fund and other series of the Trust, or between a Fund and other series of NMF. The Board of Trustees determines no less frequently than quarterly that such transactions were effected in compliance with the Procedures.

Pursuant to these procedures, for the six months ended June 30, 2021, the Funds that engaged in securities purchases and sales which resulted in net realized gain (loss), as applicable, were as follows:

<b>Fund</b>	<b>Purchases at Cost</b>	<b>Sales Proceeds</b>	<b>Net Realized Gain/Loss</b>
Mid Cap Index	\$ 145,398	\$ 686,306	366,207
S&P 500 Index	34,689	—	—
Small Cap Index	3,697	66,383	4,730

Amounts designated as "—" are zero or have been rounded to zero.

#### 4. Investments in Affiliated Issuers

Bond Index invests in an affiliated issuer. The Fund's transactions in the shares of the affiliated issuer during the six months ended June 30, 2021 were as follows:

<b>Bond Index</b>	<b>Shares/Principal at June 30, 2021</b>	<b>Market Value December 31, 2020 (\$)</b>	<b>Purchases at Cost (\$)</b>	<b>Proceeds from Sales (\$)</b>	<b>Net Realized Gains (Losses) (\$)</b>	<b>Amortization(a) (\$)</b>	<b>Change in Unrealized Appreciation/ Depreciation) (\$)</b>	<b>Market Value June 30, 2021 (\$)</b>	<b>Dividend/ Interest Income (\$)</b>	<b>Capital Gain Distributions (\$)</b>
Nationwide Financial Services, Inc.	105,000	125,476	—	—	—	228	3,971	129,675	3,529	—

Amounts designated as "—" are zero or have been rounded to zero.

(a) Amortization is included in Dividend/Interest Income.

#### 5. Line of Credit and Interfund Lending

The Trust and NMF (together, the "Trusts") have entered into a credit agreement with JPMorgan, The Bank of New

York Mellon, and Wells Fargo Bank National Association (the "Lenders"), permitting the Trusts, in aggregate, to borrow up to \$100,000,000. Advances taken by a Fund under this arrangement would be primarily for temporary or emergency

purposes, including the meeting of redemption requests that otherwise might require the untimely disposition of securities, and are subject to the Fund's borrowing restrictions. The line of credit requires a commitment fee of 0.15% per year on \$100,000,000. Such commitment fee shall be payable quarterly in arrears on the last business day of each March, June, September and December and on the termination date. Borrowings under this arrangement accrue interest at a rate of 1.25% per annum plus the higher of (a) if ascertainable and available, the Eurodollar Rate as of such day for a transaction settling two business days after such day, (b) the Federal Funds Effective Rate in effect on such day and (c) the Overnight Bank Funding Rate in effect on such day; provided, however, that if the Federal Funds Rate calculated in accordance with the foregoing shall be less than zero, such rate shall be deemed to be zero percent (0%) for the purposes of this Agreement. If an Index Rate Unavailability Event occurs in respect of the Eurodollar Rate, the Federal Funds Rate shall be determined without reference to clause (a) of this definition. Interest costs, if any, would be shown on the Statement of Operations. No compensating balances are required under the terms of the line of credit. In addition, a Fund may not draw any portion of the line of credit that is provided by a bank that is an affiliate of the Fund's subadviser, if applicable. In addition to any rights and remedies of the Lenders provided by law, each Lender

has the right, upon any amount becoming due and payable by the Fund, to set-off as appropriate and apply all deposits and credits held by or owing to such Lender against such amount, subject to the terms of the credit agreement. The line of credit is renewed annually, and next expires on July 8, 2021. During the six months ended June 30, 2021, the Funds had no borrowings under the line of credit.

Pursuant to an exemptive order issued by the SEC (the "Order"), the Funds may participate in an interfund lending program among Funds managed by NFA. The program allows the participating Funds to borrow money from and loan money to each other for temporary purposes, subject to the conditions in the Order. A loan can only be made through the program if the interfund loan rate on that day is more favorable to both the borrowing and lending Funds as compared to rates available through short-term bank loans or investments in overnight repurchase agreements and money market funds, respectively, as detailed in the Order. Further, a Fund may participate in the program only if and to the extent that such participation is consistent with its investment objectives and limitations. Interfund loans have a maximum duration of seven days and may be called on one business day's notice. During the six months ended June 30, 2021, none of the Funds engaged in interfund lending.

## 6. Investment Transactions

For the six months ended June 30, 2021, purchases and sales of securities (excluding short-term securities) were as follows:

Fund	Purchases	Sales
Bond Index	\$ 1,084,752,802	\$ 1,271,708,165
International Index	29,620,322	72,655,864
Mid Cap Index	163,339,257	163,102,395
S&P 500 Index	114,099,748	34,931,697
Small Cap Index	100,450,385	79,622,157

For the six months ended June 30, 2021, purchases and sales of U.S. Government securities (excluding short-term securities) were as follows:

Fund	Purchases	Sales
Bond Index	\$100,723,275	\$158,051,471

## 7. Portfolio Investment Risks

### Risks Associated with Interest Rates

Prices of fixed-income securities generally increase when interest rates decline and decrease when interest rates increase. Prices of longer-term securities generally change more in response to interest rate changes than prices of shorter-term securities. To the extent a Fund invests a substantial portion of its assets in fixed-income securities with longer-term maturities, rising interest rates are more likely to cause the value of the Fund's investments to decline significantly.

### Risks Associated with Foreign Securities and Currencies

Investments in securities of foreign issuers carry certain risks not ordinarily associated with investments in securities of U.S.

issuers. These risks include foreign currency fluctuations, future disruptive political and economic developments and the possible imposition of exchange controls or other unfavorable foreign government laws and restrictions. In addition, investments in certain countries may carry risks of expropriation of assets, confiscatory taxation, political or social instability, or diplomatic developments that adversely affect investments in those countries.

Certain countries also may impose substantial restrictions on investments in their capital markets by foreign entities, including restrictions on investments in issuers in industries deemed sensitive to relevant national interests. These factors may limit the investment opportunities available and result in a lack of liquidity and high price volatility with respect to securities of issuers from developing countries.

### **Risks Associated with Variable Rate Securities**

**Mortgage-Backed Securities** — Mortgage-backed securities are fixed-income securities that give the holder the right to receive a portion of principal and/or interest payments made on a pool of residential or commercial mortgage loans. Such securities may be issued or guaranteed by U.S. government agencies or instrumentalities or may be issued by private issuers, generally originators in mortgage loans, including savings and loan associations, mortgage bankers, commercial banks, investment bankers, and special purpose entities. Adjustable rate mortgage-backed securities are collateralized by or represent interests in mortgage loans with variable rates of interest. These variable rates of interest reset periodically to align themselves with market rates. The Fund will not benefit from increases in interest rates to the extent that interest rates rise to the point where they cause the current coupon of the underlying adjustable rate mortgages to exceed any maximum allowable annual or lifetime reset limits (or “cap rates”) for a particular mortgage. During periods of declining interest rates, income to the Fund derived from adjustable rate mortgage-backed securities which remain in a mortgage pool will decrease in contrast to the income on fixed rate mortgage-backed securities, which will remain constant. Adjustable rate mortgages also have less potential for appreciation in value as interest rates decline than do fixed rate investments.

**Asset-Backed Securities** — Asset-backed securities are fixed-income securities issued by a trust or other legal entity established for the purpose of issuing securities and holding certain assets, such as credit card receivables or auto leases, which pay down over time and generate sufficient cash to pay holders of the securities. Almost any type of fixed-income assets may be used to create an asset-backed security, including other fixed-income securities or derivative instruments such as swaps. Payments or distributions of principal and interest on asset-backed securities may be supported by nongovernmental credit enhancements similar to those utilized in connection with mortgage-backed securities. The credit quality of most asset-backed securities depends primarily on the credit quality of the assets underlying such securities, how well the entity issuing the security is insulated from the credit risk of the originator or any other affiliated entities, and the amount and quality of any credit enhancement of the securities. To the extent a security interest exists, it may be more difficult for the issuer to enforce the security interest as compared to mortgage-backed securities.

**Collateralized Mortgage Obligations (“CMOs”) and Multiclass Pass-Through Securities** — CMOs are multi-class debt obligations which are collateralized by mortgage loans or pass-through certificates. Multiclass pass-through securities are interests in a trust composed of whole loans or private pass-throughs (referred to as “Mortgage Assets”). Often, CMOs are collateralized by Government National Mortgage Association Pass-Through Certificates (“Ginnie Maes”), Federal National Mortgage Association Pass-Through Certificates (“Fannie Maes”), or Federal Home Loan Mortgage Corporation Pass-Through Certificates (“Freddie Macs”), but also may be collateralized by Mortgage Assets. Payments of principal and interest on the Mortgage Assets, and any reinvestment income

thereon, provide the funds to pay debt service on the CMOs or make scheduled distributions on the multiclass pass-through securities. CMOs may be issued by agencies or instrumentalities of the U.S. government, or by private originators of, or investors in, mortgage loans, including savings and loan associations, mortgage banks, commercial banks, investment banks and special purpose subsidiaries of the foregoing. In order to form a CMO, the issuer assembles a package of traditional mortgage-backed pass-through securities, or actual mortgage loans, and uses them as collateral for a multi-class security. Each class of CMOs, often referred to as a “tranche”, is issued at a specified fixed or floating coupon rate and has a stated maturity or final distribution date. Principal prepayments on the Mortgage Assets may cause the CMOs to be retired substantially earlier than their stated maturities or final distribution dates. Interest is paid or accrues on all classes of the CMOs on a monthly, quarterly or semi-annual basis. As market conditions change, and particularly during periods of rapid or unanticipated changes in market interest rates, the attractiveness of the CMO classes and the ability of the structure to provide the anticipated investment characteristics may be reduced significantly. Such changes can result in volatility in the market value, and in some instances reduced liquidity, of the CMO class.

**Stripped Mortgage Securities** — Stripped mortgage securities are derivative multiclass mortgage securities. Stripped mortgage securities are structured with two or more classes of securities that receive different proportions of the interest and principal distributions on a pool of mortgage assets. A common type of stripped mortgage security will have at least one class receiving only a small portion of the interest and a larger portion of the principal from the mortgage assets, while the other class will receive primarily interest and only a small portion of the principal. In the most extreme case, one class will receive all of the interest (“IO” or interest-only), while the other class will receive the entire principal (“PO” or principal-only class). The yield to maturity on IOs, POs and other mortgage-backed securities that are purchased at a substantial premium or discount generally are extremely sensitive not only to changes in prevailing interest rates but also to the rate of principal payments (including prepayments) on the related underlying mortgage assets, and a rapid rate of principal payments may have a material adverse effect on such securities’ yield to maturity. If the underlying mortgage assets experience greater than anticipated prepayments of principal, the Fund may fail to fully recoup its initial investment in these securities even if the securities have received the highest rating by a nationally recognized statistical rating organization.

**Collateralized Debt Obligations (“CDOs”)** — CDOs are a type of asset-backed security and include, among other things, collateralized bond obligations (“CBOs”), collateralized loan obligations (“CLOs”) and other similarly structured securities. A CBO is a trust which is backed by a diversified pool of high risk, below investment grade fixed-income securities. A CLO is a trust typically collateralized by a pool of loans, which may include, among others, domestic and foreign senior secured loans, senior unsecured loans and subordinate corporate loans, including loans that may be rated below investment grade or equivalent unrated loans. Normally, CBOs, CLOs and

other CDOs are privately offered and sold, and thus are not registered under the securities laws. As a result, investments in CDOs may be characterized by the Fund as illiquid securities. In addition to the risks associated with debt instruments (e.g., interest rate risk and credit risk), CDOs carry additional risks including, but not limited to: (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments; (ii) the quality of the collateral may decline in value or default; (iii) the possibility that the Fund may invest in CDOs that are subordinate to other classes; and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

#### Risks Associated with REIT and Real Estate Investments

Investments in REITs and in real estate securities carry certain risks associated with direct ownership of real estate and with the real estate industry in general. These risks include possible declines in the value of real estate, possible lack of availability of mortgage funds, unexpected vacancies of properties, and the relative lack of liquidity associated with investments in real estate.

#### TBA Commitments

TBA commitments are forward agreements for the purchase or sale of mortgage-backed securities for a fixed price, with payment and delivery on an agreed upon future settlement date. The specific securities to be delivered are not identified at the trade date. However, delivered securities must meet specified terms, including issuer, rate, and mortgage terms. When entering into TBA commitments, the Fund may take possession of or deliver the underlying mortgage-backed securities but can extend the settlement or roll the transaction. TBA commitments involve a risk of loss if the value of the security to be purchased or sold declines or increases, respectively, prior to settlement date.

#### 10. Federal Tax Information

As of June 30, 2021, the tax cost of investments (including derivative contracts) and the breakdown of unrealized appreciation/ (depreciation) for each Fund was as follows:

Fund	Tax Cost of Investments	Unrealized Appreciation	Unrealized Depreciation	Net Unrealized Appreciation/ (Depreciation)
Bond Index	\$ 2,266,492,685	\$ 124,687,304	\$ (10,002,079)	\$ 114,685,225
International Index	1,517,141,828	717,745,717	(115,419,768)	602,325,949
Mid Cap Index	1,089,685,076	667,158,613	(34,499,576)	632,659,037
S&P 500 Index	1,882,485,917	3,439,878,692	(62,181,902)	3,377,696,790
Small Cap Index	435,408,707	188,403,320	(21,989,381)	166,413,939

#### 11. Coronavirus (COVID-19) Pandemic

The global pandemic outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 has resulted in substantial market volatility and global business disruption, affecting the global economy and the financial health of individual companies in significant and unforeseen ways. COVID-19 has resulted in, among other things, travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery,

#### 8. Indemnifications

Under the Trust's organizational documents, the Trust's Officers and Trustees are indemnified by the Trust against certain liabilities arising out of the performance of their duties to the Trust. In addition, the Trust has entered into indemnification agreements with its Trustees and certain of its Officers. Trust Officers receive no compensation from the Trust for serving as its Officers. In addition, in the normal course of business, the Trust enters into contracts with its vendors and others that provide for general indemnifications. The Trust's maximum liability under these arrangements is unknown, as this would involve future claims made against the Trust. Based on experience, however, the Trust expects the risk of loss to be remote.

#### 9. New Accounting Pronouncements and Other Matters

On July 27, 2017, the United Kingdom's Financial Conduct Authority announced its intention to cease sustaining LIBOR after 2021. US Federal Reserve Bank's Alternative Reference Rates Committee (the "SOFR committee") selected Secured Overnight Financing Rate (SOFR) as the preferred alternative to the U.S. dollar LIBOR. The SOFR committee has noted the stability of the repurchase market on which the rate is based. New York Federal Reserve began publication of the rate in April 2018. Markets are slowly developing in response to these new reference rates. Uncertainty related to the liquidity impact of the change in rates, and how to appropriately adjust these rates at the time of transition, poses risks for the Fund. These risks are likely to persist until new reference rates and fallbacks for both legacy and new instruments and contracts are commercially accepted and market practices become settled. Management is currently evaluating the implications of the change and its impact on financial statement disclosures and reporting requirements.

prolonged quarantines, significant disruptions to business operations, market closures, cancellations and restrictions, supply chain disruptions, lower consumer demand, and significant volatility and declines in global financial markets, as well as general concern and uncertainty. Instability in the United States, European and other credit markets has made it more difficult for borrowers to obtain financing or refinancing on attractive terms or at all. In particular, because of the current conditions in the credit markets, borrowers may be subject to increased interest expenses for borrowed money and

tightening underwriting standards. In addition, stock prices as well as yield could be negatively impacted to the extent that issuers of equity securities cancel or announce the suspension of dividends or share buybacks.

The COVID-19 pandemic could continue to inhibit global, national and local economic activity, and constrain access to capital and other sources of funding. Various recent government interventions have been aimed at curtailing the distress to financial markets caused by the COVID-19 outbreak. There can be no guarantee that these or other economic stimulus plans (within the United States or other affected countries throughout the world) will be sufficient or will have their intended effect. In addition, an unexpected or quick reversal of such policies could increase market volatility, which could adversely affect a Fund's investments. The duration and future impact of COVID-19 are

currently unknown, which may exacerbate the other risks that apply to a Fund and could negatively affect Fund performance and the value of your investment in a Fund.

## **12. Subsequent Events**

The Trusts' credit agreement has been renewed through July 7, 2022. The renewed credit agreement provides for a similar arrangement that was effective during the six months ended June 30, 2021 (discussed above under "Line of Credit and Interfund Lending").

Management has evaluated the impact of subsequent events on the Funds and has determined that there are no additional subsequent events requiring recognition or disclosure in the financial statements.

**Nationwide LRMP disclosure**

The Securities and Exchange Commission (the "SEC") adopted Rule 22e-4 under the Investment Company Act of 1940 (the "Liquidity Rule"), which requires all open-end funds (other than money market funds) to adopt and implement a program reasonably designed to assess and manage the fund's "liquidity risk," defined as the risk that the fund could not meet requests to redeem shares issued by the fund without significant dilution of remaining investors' interests in the fund.

Each series (the "Funds") of Nationwide Variable Insurance Trust (the "Trust") has adopted and implemented a liquidity risk management program in accordance with the Liquidity Rule (the "Program"). The Trust's Board of Trustees (the "Board") has designated Nationwide Fund Management LLC ("NFM") as the Program Administrator for each Fund. NFM has established a Liquidity Risk Management Committee (the "LRMC"), composed of senior members from relevant groups in the Nationwide organization, to manage the Program for each of the Funds.

As required by the Liquidity Rule, the Program includes policies and procedures that provide for: (1) assessment, management, and review (no less frequently than annually) of each Fund's liquidity risk; (2) classification of each of the Fund's portfolio holdings into one of four liquidity categories (Highly Liquid, Moderately Liquid, Less Liquid, and Illiquid); (3) for Funds that do not primarily hold assets that are Highly Liquid, establishing and maintaining a minimum percentage of the Fund's net assets in Highly Liquid investments (called a "Highly Liquid Investment Minimum" or "HLIM"); and (4) prohibiting the Fund's acquisition of Illiquid investments that would result in the Fund holding more than 15% of its net assets in Illiquid assets. The Program

also requires reporting to the SEC (on a non-public basis) and to the Board if the Fund's holdings of Illiquid assets exceed 15% of the Fund's net assets. Funds with HLIMs must have procedures for addressing HLIM shortfalls, including reporting to the Board and, with respect to HLIM shortfalls lasting more than seven consecutive calendar days, reporting to the SEC (on a non-public basis).

In assessing and managing each Fund's liquidity risk, the LRMC considers, as relevant, a variety of factors, including: (1) the Fund's investment strategy and liquidity of portfolio investments during both normal and reasonably foreseeable stressed conditions; (2) short-term and long-term cash flow projections for the Fund during both normal and reasonably foreseeable stressed conditions; and (3) the Fund's holdings of cash and cash equivalents and any borrowing arrangements. Classification of the Fund's portfolio holdings in the four liquidity categories is based on the number of days it is reasonably expected to take to convert the investment to cash (for Highly Liquid and Moderately Liquid holdings) or sell or dispose of the investment (for Less Liquid and Illiquid investments), in current market conditions without significantly changing the investment's market value. Each Fund in the Trust primarily holds assets that are classified as Highly Liquid, and therefore is not required to establish an HLIM.

At a meeting of the Trust's Board of Trustees held on June 16, 2021, the Program Administrator provided a written report to the Board addressing the Program's operation and assessing the adequacy, and effectiveness of its implementation for the annual period from December 1, 2019 through November 30, 2020. The report concluded that the Program is reasonably designed to assess and manage the Fund's liquidity risk and has been implemented and is operating effectively.

This page intentionally left blank

Each Trustee who is deemed an "interested person," as such term is defined in the 1940 Act, is referred to as an "Interested Trustee." Those Trustees who are not "interested persons," as such term is defined in the 1940 Act, are referred to as "Independent Trustees." The name, year of birth, position and length of time served with the Trust, number of portfolios overseen, principal occupation(s) and other directorships/trusteeships held during the past five years, and additional information related to experience, qualifications, attributes, and skills of each Trustee and Officer are shown below. There are 65 series of the Trust, all of which are overseen by the Board of Trustees and Officers of the Trust. The address for each Trustee and Officer is c/o Nationwide Funds Group, One Nationwide Plaza, Mail Code 5-02-210, Columbus, OH 43215.

#### Independent Trustees

Paula H. J. Cholmondeley		
<b>Year of Birth</b>	<b>Positions Held with Trust and Length of Time Served<sup>1</sup></b>	<b>Number of Portfolios Overseen in the Nationwide Fund Complex</b>
1947	Trustee since July 2000	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Ms. Cholmondeley focuses full time on corporate governance. She sits on public company boards and is also on the faculty of the National Association of Corporate Directors. She has served as a Chief Executive Officer of Sorrel Group (management consulting company) since January 2004. From April 2000 through December 2003, Ms. Cholmondeley was Vice President and General Manager of Sappi Fine Paper North America.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
Director of Dentsply International, Inc. (dental products) from 2002 to 2016, Terex Corporation (construction equipment) from 2004 to present, Bank of the Ozarks, from 2016 to present, and Kapstone Paper and Packaging Corporation from 2016 to 2018.		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Ms. Cholmondeley has significant board and governance experience; significant executive experience, including continuing service as chief executive officer of a management consulting company and past service as an executive of a manufacturing-based public company and past experience as an executive in a private service-based company. Ms. Cholmondeley is a former certified public accountant and former chief financial officer of both public and private companies.		
Lorn C. Davis		
<b>Year of Birth</b>	<b>Positions Held with Trust and Length of Time Served<sup>1</sup></b>	<b>Number of Portfolios Overseen in the Nationwide Fund Complex</b>
1968	Trustee since January 2021	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Mr. Davis has been a Managing Partner of College Hill Capital Partners, LLC (private equity) since June 2016. From September 1998 until May 2016, Mr. Davis originated and managed debt and equity investments for John Hancock Life Insurance Company (U.S.A.)/Hancock Capital Management, LLC, serving as a Managing Director from September 2003 through May 2016.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
Board Member of Outlook Group Holdings, LLC from July 2006 to May 2016, serving as Chair to the Audit committee and member of the Compensation committee, Board Member of MA Holdings, LLC from November 2006 to October 2015, Board Member of IntegraColor, Ltd. from February 2007 to September 2015, Board Member of The Pine Street Inn from 2009 to present, currently serving as Treasurer and Chair of the Audit and Finance Committee, and Member of the Advisory Board (non-fiduciary) of Mearthane Products Corporation from September 2019 to present.		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Mr. Davis has significant board experience; significant past service at a large asset management company and significant experience in the investment management industry. Mr. Davis is a Chartered Financial Analyst and earned a Certificate of Director Education from the National Association of Corporate Directors in 2008.		
Phyllis Kay Dryden		
<b>Year of Birth</b>	<b>Positions Held with Trust and Length of Time Served<sup>1</sup></b>	<b>Number of Portfolios Overseen in the Nationwide Fund Complex</b>
1947	Trustee since December 2004	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Ms. Dryden became President of Energy Dispute Solutions, LLC in December 2012, and since 2016 has acted as CEO, leading a company providing strategy consulting, arbitration, and mediation services. She has been a management consultant since 1996, first as a partner of Mitchell Madison Group (management consulting), then as a managing partner and head of west coast business development for marchFIRST (internet consulting), returning to Mitchell Madison Group in 2003 as an associated partner until January 2010 and thereafter as an independent strategy consultant through December 2012. Ms. Dryden was VP and General Counsel of Lucasfilm, Ltd. from 1981 to 1984, SVP and General Counsel of Charles Schwab and Co. Inc. from 1984 to 1992, and EVP and General Counsel of Del Monte Foods from 1992 to 1995. She presently serves as chairman of the board of Mutual Fund Directors Forum.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
Director and Vice-Chair of Smithsonian Institution Environmental Research Board from 2016 to present, and Director of Smithsonian Institution Libraries Board from 2007 to 2015.		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Ms. Dryden has significant board experience and significant executive, management consulting, and legal experience, including past service as general counsel for a major financial services firm and a public company.		
Barbara I. Jacobs		
<b>Year of Birth</b>	<b>Positions Held with Trust and Length of Time Served<sup>1</sup></b>	<b>Number of Portfolios Overseen in the Nationwide Fund Complex</b>
1950	Trustee since December 2004	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Retired. From 1988 through 2003, Ms. Jacobs was a Managing Director and European Portfolio Manager of CREF Investments (Teachers Insurance and Annuity Association—College Retirement Equities Fund). Ms. Jacobs also served as Chairman of the Board of Directors of KICAP Network Fund, a European (United Kingdom) hedge fund, from January 2001 through January 2006.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
Trustee and Board Chair of Project Lede from 2013 to present.		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Ms. Jacobs has significant board experience and significant executive and portfolio management experience in the investment management industry.		

Keith F. Karlawish		
Year of Birth	Positions Held with Trust and Length of Time Served <sup>1</sup>	Number of Portfolios Overseen in the Nationwide Fund Complex
1964	Trustee since March 2012; Chairman since January 2021	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Mr. Karlawish has been a partner of Park Ridge Asset Management, LLC since December 2008, at which he also serves as a portfolio manager. From May 2002 until October 2008, Mr. Karlawish was the President of BB&T Asset Management, Inc., and was President of the BB&T Mutual Funds and BB&T Variable Insurance Funds from February 2005 until October 2008.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
None		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Mr. Karlawish has significant board experience, including past service on the boards of BB&T Mutual Funds and BB&T Variable Insurance Funds; significant executive experience, including past service at a large asset management company and significant experience in the investment management industry.		
Carol A. Kosel		
Year of Birth	Positions Held with Trust and Length of Time Served <sup>1</sup>	Number of Portfolios Overseen in the Nationwide Fund Complex
1963	Trustee since March 2013	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Retired. Ms. Kosel was a consultant to the Evergreen Funds Board of Trustees from October 2005 to December 2007. She was Senior Vice President, Treasurer, and Head of Fund Administration of the Evergreen Funds from April 1997 to October 2005.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
None		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Ms. Kosel has significant board experience, including past service on the boards of Evergreen Funds and Sun Capital Advisers Trust; significant executive experience, including past service at a large asset management company and significant experience in the investment management industry.		
Douglas F. Kridler		
Year of Birth	Positions Held with Trust and Length of Time Served <sup>1</sup>	Number of Portfolios Overseen in the Nationwide Fund Complex
1955	Trustee since September 1997	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Since 2002, Mr. Kridler has served as the President and Chief Executive Officer of The Columbus Foundation, a \$2.5 billion community foundation with 2,000 funds in 55 Ohio counties and 37 states in the U.S.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
None		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Mr. Kridler has significant board experience; significant executive experience, including service as president and chief executive officer of one of America's largest community foundations and significant service to his community and the philanthropic field in numerous leadership roles.		
David E. Wezdenko		
Year of Birth	Positions Held with Trust and Length of Time Served <sup>1</sup>	Number of Portfolios Overseen in the Nationwide Fund Complex
1963	Trustee since January 2021	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Mr. Wezdenko is a Co-Founder of Blue Leaf Ventures (venture capital firm, founded May 2018). From November 2008 until December 2017, Mr. Wezdenko was Managing Director of JPMorgan Chase & Co.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
Board Director of J.P. Morgan Private Placements LLC from January 2010 to December 2017.		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Mr. Wezdenko has significant board experience; significant past service at a large asset and wealth management company and significant experience in the investment management industry.		

**Interested Trustee**

M. Diane Koken <sup>3</sup>		
Year of Birth	Positions Held with Trust and Length of Time Served <sup>1</sup>	Number of Portfolios Overseen in the Nationwide Fund Complex
1952	Trustee since April 2019	114
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>		
Self-employed as a legal/regulatory consultant since 2007. Ms. Koken served as Insurance Commissioner of Pennsylvania, for three governors, from 1997–2007, and as the President of the National Association of Insurance Commissioners (NAIC) from September 2004 to December 2005. Prior to becoming Insurance Commissioner of Pennsylvania, she held multiple legal roles, including vice president, general counsel, and corporate secretary of a national life insurance company.		
<b>Other Directorships held During the Past Five Years<sup>2</sup></b>		
Director of Nationwide Mutual Insurance Company 2007-present, Director of Nationwide Mutual Fire Insurance Company 2007-present, Director of Nationwide Corporation 2007-present, Director of Capital BlueCross 2011-present, Director of NORCAL Mutual Insurance Company 2009-present, Director of Medicus Insurance Company 2009-present, Director of Hershey Trust Company 2015-present, Manager of Milton Hershey School Board of Managers 2015-present, Director and Chair of Hershey Foundation 2016-present, and Director of The Hershey Company 2017-present.		
<b>Experience, Qualifications, Attributes, and Skills for Board Membership</b>		
Ms. Koken has significant board experience and significant executive, legal and regulatory experience, including past service as a cabinet-level state insurance commissioner and general counsel of a national life insurance company.		

- <sup>1</sup> Length of time served includes time served with the Trust's predecessors. The tenure of each Trustee is subject to the Board's retirement policy, which states that a Trustee shall retire from the Boards of Trustees of the Trusts effective on December 31 of the calendar year during which he or she turns 75 years of age; provided this policy does not apply to a person who became a Trustee prior to September 11, 2019.
- <sup>2</sup> Directorships held in: (1) any other investment companies registered under the 1940 Act, (2) any company with a class of securities registered pursuant to Section 12 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or (3) any company subject to the requirements of Section 15(d) of the Exchange Act, which are required to be disclosed in the SAI. In addition, certain other directorships not meeting the aforementioned requirements may be included for certain Trustees such as board positions on non-profit organizations.
- <sup>3</sup> Ms. Koken is considered an interested person of the Trust because she is a Director of the parent company of, and several affiliates of, the Trust's investment adviser and distributor.

**Officers of the Trust**

Michael S. Spangler	
<b>Year of Birth</b>	<b>Positions Held with Funds and Length of Time Served<sup>1</sup></b>
1966	President, Chief Executive Officer and Principal Executive Officer since June 2008
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>	
Mr. Spangler is President and Chief Executive Officer of Nationwide Funds Group, which includes NFA, Nationwide Fund Management LLC and Nationwide Fund Distributors LLC, and is a Senior Vice President of Nationwide Financial Services, Inc., and Nationwide Mutual Insurance Company, LLC. He is also the President of Nationwide Securities. <sup>2</sup>	
Brian Hirsch	
<b>Year of Birth</b>	<b>Positions Held with Funds and Length of Time Served<sup>1</sup></b>
1956	Chief Compliance Officer since January 2012; Senior Vice President since December 2015
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>	
Mr. Hirsch is Vice President of NFA and Chief Compliance Officer of NFA and the Trust. He is also a Vice President of Nationwide Mutual Insurance Company. <sup>2</sup>	
Stephen R. Rimes	
<b>Year of Birth</b>	<b>Positions Held with Funds and Length of Time Served<sup>1</sup></b>
1970	Secretary, Senior Vice President and General Counsel since December 2019
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>	
Mr. Rimes is Vice President, Associate General Counsel and Secretary for Nationwide Funds Group, and Vice President of Nationwide Mutual Insurance Company. <sup>2</sup> He previously served as Assistant General Counsel for Invesco from 2000-2019.	
Lee T. Cummings	
<b>Year of Birth</b>	<b>Positions Held with Funds and Length of Time Served<sup>1</sup></b>
1963	Senior Vice President, Head of Fund Operations since December 2015; Treasurer and Principal Financial Officer since July 2020
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>	
Mr. Cummings is Treasurer, Principal Financial Officer, Senior Vice President and Head of Fund Operations of Nationwide Funds Group, and is a Vice President of Nationwide Mutual Insurance Company. <sup>2</sup>	
Steven D. Pierce	
<b>Year of Birth</b>	<b>Positions Held with Funds and Length of Time Served<sup>1</sup></b>
1965	Senior Vice President, Head of Business and Product Development since March 2020
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>	
Mr. Pierce is Senior Vice President, Head of Business and Product Development for Nationwide Funds Group, and is a Vice President of Nationwide Mutual Insurance Company. <sup>2</sup>	
Christopher C. Graham	
<b>Year of Birth</b>	<b>Positions Held with Funds and Length of Time Served<sup>1</sup></b>
1971	Senior Vice President, Head of Investment Strategies, Chief Investment Officer and Portfolio Manager since September 2016
<b>Principal Occupation(s) During the Past Five Years (or Longer)</b>	
Mr. Graham is Senior Vice President, Head of Investment Strategies and Portfolio Manager for the Nationwide Funds Group, and is a Vice President of Nationwide Mutual Insurance Company. <sup>2</sup>	

<sup>1</sup> Length of time served includes time served with the Trust's predecessors.

<sup>2</sup> These positions are held with an affiliated person or principal underwriter of the Funds.

The Statement of Additional Information ("SAI") includes additional information about the Trustees and is available, without charge, upon request. Shareholders may call 800-848-0920 to request the SAI.

**Bloomberg Barclays U.S. Aggregate Total Return Index (USD):** Provides a measure of the performance of the U.S. dollar-denominated investment grade bond market, including investment grade government bonds, investment grade corporate bonds, mortgage pass through securities, commercial mortgage backed securities and asset backed securities that are publicly for sale in the United States.

**Bloomberg Barclays U.S. Aggregate Bond Index:** An unmanaged, market value-weighted index of U.S. dollar-denominated investment-grade, fixed-rate, taxable debt issues, which includes Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate and hybrid adjustable-rate mortgage pass-throughs), asset-backed securities and commercial mortgage-backed securities (agency and non-agency).

**Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index:** An unmanaged index that measures the performance of high-yield corporate bonds, with a maximum allocation of 2% to any one issuer.

**Bloomberg Barclays U.S. Government/Credit Bond 1-3 Year Index:** An unmanaged index that measures the performance of the non-securitized component of the U.S. Aggregate Bond Index with maturities of 1 to 3 years, including Treasuries, government-related issues, and corporates.

**Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index<sup>SM</sup>:** An index that measures the performance of the US Treasury Inflation Protected Securities (TIPS) market.

**Bloomberg Barclays Mortgage-Backed Securities Index:** A market value-weighted index comprising agency mortgage-backed pass-through securities of the Government National Mortgage Association (Ginnie Mae), the Federal National Mortgage Association (Fannie Mae), and the Federal Home Loan Mortgage Corporation (Freddie Mac) with a minimum \$150 million par amount outstanding and a weighted-average maturity of at least 1 year.

**Bloomberg Barclays U.S. Government/Mortgage Index:** Measures the performance of U.S. government bonds and mortgage-related securities, including Ginnie Maes, Freddie Macs, Hybrid ARMs, Fannie Maes, U.S. Treasuries and U.S. Agencies only. It is a subset of US Aggregate index.

**Citigroup Non-US Dollar World Government Bond Index (Citigroup WGBI Non-US):** An unmanaged, market capitalization-weighted index that reflects the performance of fixed-rate investment-grade sovereign bonds with remaining maturities of one year or more issued outside the United States; generally considered to be representative of the world bond market.

**Citigroup US Broad Investment-Grade Bond Index (USBIG<sup>®</sup>):** An unmanaged, market capitalization-weighted index that measures the performance of U.S. dollar-denominated bonds issued in the U.S. investment-grade bond market; includes fixed-rate, U.S. Treasury, government-sponsored, collateralized and corporate debt with remaining maturities of one year or more.

**Citigroup US High-Yield Market Index:** An unmanaged, market capitalization-weighted index that reflects the performance of the North American high-yield market; includes U.S. dollar-denominated, fixed-rate, cash-pay and deferred-interest securities with remaining maturities of one year or more, issued by corporations domiciled in the United States or Canada.

**Citigroup World Government Bond Index (WGBI) (Unhedged):** An unmanaged, market capitalization-weighted index that is not hedged back to the U.S. dollar and reflects the performance of the global sovereign fixed-income market; includes local currency, investment-grade, fixed-rate sovereign bonds issued in 20-plus countries, with remaining maturities of one year or more.

Note about Citigroup Indexes

© 2021 Citigroup Index LLC. All rights reserved

**Dow Jones U.S. Select Real Estate Securities Index<sup>SM</sup> (RESI):** An unmanaged index that measures the performance of publicly traded securities of U.S.-traded real estate operating companies (REOCs) and real estate investment trusts (REITs).

**FTSE World ex US Index:** An unmanaged, broad-based, free float-adjusted, market capitalization-weighted index that measures the performance of large-cap and mid-cap stocks in developed and advanced emerging countries, excluding the United States.

**FTSE World Index:** An unmanaged, broad-based, free float-adjusted, market capitalization-weighted index that measures the performance of large-cap and mid-cap stocks in developed and advanced emerging countries, including the United States.

## Note about FTSE Indexes

*Source: FTSE International Limited ("FTSE") © FTSE 2021. "FTSE®" is a trademark of the London Stock Exchange Group companies and is used by FTSE International Limited under license. All rights in the FTSE indices and/or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and/or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.*

**ICE BofA Merrill Lynch Current 5-Year US Treasury Index:** An unmanaged, one-security index, rebalanced monthly, that measures the performance of the most recently issued 5-year U.S. Treasury note; a qualifying note is one auctioned on or before the third business day prior to the final business day of a month.

**ICE BofA Merrill Lynch Global High Yield Index (USD Hedged):** An unmanaged, market capitalization-weighted index that gives a broad-based measurement of global high-yield fixed-income markets; measures the performance of below-investment-grade, corporate debt with a minimum of 18 months remaining to final maturity at issuance that is publicly issued in major domestic or euro bond markets, and is denominated in U.S. dollars, Canadian dollars, British pounds and euros. The index is hedged against the fluctuations of the constituent currencies versus the U.S. dollar.

**ICE BofA Merrill Lynch Global High Yield Index:** An unmanaged, market capitalization-weighted index that gives a broad-based measurement of global high-yield fixed-income markets; measures the performance of below-investment-grade, corporate debt with a minimum of 18 months remaining to final maturity at issuance that is publicly issued in major domestic or euro bond markets, and is denominated in U.S. dollars, Canadian dollars, British pounds and euros.

## Note about ICE BofA Merrill Lynch Indexes

*Source BofA Merrill Lynch, used with permission. BofA Merrill Lynch is licensing the BofA Merrill Lynch Indexes "as is", makes no warranties regarding same, does not guarantee the suitability, quality, accuracy, timeliness, and/or completeness of the BofA Merrill Lynch Indexes or any data included in, related to, or derived therefrom, assumes no liability in connection with their use, and does not sponsor, endorse, or recommend Nationwide Mutual Funds, or any of its products or services (2021).*

**iMoneyNet Money Fund Average™ Government All Index:** An average of government money market funds. Government money market funds may invest in U.S. Treasuries, U.S. Agencies, repurchase agreements, and government-backed floating rate notes, and include both retail and institutional funds.

**JPM Emerging Market Bond Index (EMBI) Global Diversified Index:** An unmanaged index that reflects the total returns of U.S. dollar-denominated sovereign bonds issued by emerging market countries as selected by JPMorgan.

**J.P. Morgan Mozaic<sup>SM</sup> Index (Series F):** A rules-based, dynamic index that tracks the total return of a global mix of asset classes, including equity securities, fixed-income securities and commodities, through futures contracts on those asset classes. The Index rebalances monthly in an effort to capture the continued performance of asset classes that have exhibited the highest recent returns.

## Note about JPMorgan Indexes

*Information has been obtained from sources believed to be reliable, but JPMorgan does not warrant its completeness or accuracy. The Index is used with permission. The Index may not be copied, used, or distributed without JPMorgan's prior written approval. © 2021, JPMorgan Chase & Co. All rights reserved.*

**Morningstar® Lifetime Allocation Indexes:** A series of unmanaged, multi-asset-class indexes designed to benchmark target-date investment products. Each index is available in three risk profiles: aggressive, moderate and conservative. The index asset allocations adjust over time, reducing equity exposure and shifting toward traditional income-producing investments. The strategic asset allocation of the indexes is based on the Lifetime Asset Allocation methodology developed by Ibbotson Associates, a Morningstar company.

**Morningstar® Target Risk Indexes:** A series consisting of five asset allocation indexes that span the risk spectrum from conservative to aggressive. The securities selected for the asset allocation indexes are driven by the rules-based indexing methodologies that power Morningstar's comprehensive index family.

- Aggressive Target Risk Index
- Moderately Aggressive Target Risk Index
- Moderate Target Risk Index
- Moderately Conservative Target Risk Index
- Conservative Target Risk Index

**MSCI ACWI®:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap stocks in global developed and emerging markets as determined by MSCI.

**MSCI ACWI® ex USA:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap stocks in global developed and emerging markets as determined by MSCI; excludes the United States.

**MSCI ACWI® ex USA Growth:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap growth stocks in global developed and emerging markets as determined by MSCI; excludes the United States.

**MSCI EAFE® Index:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap stocks in developed markets as determined by MSCI; excludes the United States and Canada.

**MSCI World ex USA Index<sup>SM</sup>:** Captures large- and mid-capitalization representation across 22 of 23 Developed Markets (DM) countries—excluding the United States. With 1,020 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

**MSCI World Index<sup>SM</sup>:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap stocks in global developed markets as determined by MSCI.

**MSCI EAFE® Small Cap Index:** An equity index which captures small cap representation across Developed Markets countries including Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK around the world, excluding the US and Canada.

**MSCI EAFE® Value Index:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap value stocks in developed markets as determined by MSCI; excludes the United States and Canada.

**MSCI Emerging Markets® Index:** An unmanaged, free float-adjusted, market capitalization-weighted index that is designed to measure the performance of large-cap and mid-cap stocks in emerging-country markets as determined by MSCI.

#### Note about MSCI Indexes

*MSCI cannot and does not guarantee the accuracy, validity, timeliness or completeness of any information or data made available to you for any particular purpose. Neither MSCI, nor any of its affiliates, directors, officers or employees, nor its successors or assigns, nor any third-party vendor, will be liable or have any responsibility of any kind for any loss or damage that you incur. © 2021 MSCI Inc. All rights reserved.*

**NYSE Arca Tech 100 Index:** A price-weighted index composed of common stocks and American Depositary Receipts (“ADRs” a form of equity security that was created specifically to simplify foreign investing for American investor) of technology-related companies listed on US stock exchanges. This index is maintained by the New York Stock Exchange, but also includes stocks that trade on exchanges other than the NYSE.

**Russell 1000® Index:** A stock market index that represents the 1000 top companies by market capitalization in the Russell 3000 Index in the United States.

**Russell 1000® Growth Index:** An unmanaged index that measures the performance of the large-capitalization growth segment of the U.S. equity universe; includes those Russell 1000® Index companies with higher price-to-book ratios and higher forecasted growth values.

**Russell 1000® Value Index:** An unmanaged index that measures the performance of the large-capitalization value segment of the U.S. equity universe; includes those Russell 1000® Index companies with lower price-to-book ratios and lower forecasted growth values.

**Russell 2000® Growth Index:** An unmanaged index that measures the performance of the small-capitalization growth segment of the U.S. equity universe; includes those Russell 2000® Index companies with higher price-to-book ratios and higher forecasted growth values.

**Russell 2000® Index:** An unmanaged index that measures the performance of the small-capitalization segment of the U.S. equity universe.

**Russell 2000® Value Index:** An unmanaged index that measures the performance of the small-capitalization value segment of the U.S. equity universe; includes those Russell 2000® Index companies with lower price-to-book ratios and lower forecasted growth values.

**Russell 2500™ Growth Index:** An unmanaged index that measures the performance of the small to mid-cap growth segment of the US equity universe. Includes companies with higher growth earning potential.

**Russell 3000® Growth Index:** A market-capitalization weighted index based on the Russell 3000 Index. Includes companies that show signs of above-average growth.

**Russell 3000® Index:** a capitalization-weighted stock market index, maintained by FTSE Russell, that seeks to be a benchmark of the entire U.S stock market

**Russell Midcap® Growth Index:** An unmanaged index that measures the performance of the mid-capitalization growth segment of the U.S. equity universe; includes those Russell Midcap® Index companies with higher price-to-book ratios and higher forecasted growth values.

**Russell Midcap® Value Index:** An unmanaged index that measures the performance of the mid-capitalization value segment of the U.S. equity universe; includes those Russell Midcap® Index companies with lower price-to-book ratios and lower forecasted growth values.

Note about Russell Indexes

*Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Nationwide Mutual Funds are not sponsored, endorsed, or promoted by Russell, and Russell bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. Russell® is a trademark of Russell Investment Group.*

**S&P 500® Index:** An unmanaged, market capitalization-weighted index of 500 stocks of leading large-cap U.S. companies in leading industries; gives a broad look at the U.S. equities market and those companies' stock price performance.

**S&P MidCap 400® (S&P 400) Index:** An unmanaged index that measures the performance of 400 stocks of medium-sized U.S. companies (those with a market capitalization of \$1.4 billion to \$5.9 billion).

**S&P North American Technology Sector Index™:** An index that represents U.S. securities classified under GICS® information technology sector as well as internet & direct marketing retail, interactive home entertainment, and interactive media & services sub-industries.

**S&P Target Date® To Indexes:** A series of 12 unmanaged, multi-asset class indexes consisting of the Retirement Income Index plus 11 indexes that correspond to a specific target retirement date (ranging from 2010 through 2060+). The series reflects a subset of target date funds, each of which generally has an asset allocation mix and glide path featuring relatively conservative total equity exposure near retirement and static total equity exposure after retirement. Each index in the series reflects varying levels of exposure to equities, bonds, and other asset classes and becomes more conservative with the approach of the target retirement date.

Note about S&P Indexes

*Standard & Poor's Financial Services LLC or its affiliates (collectively, S&P) and any third-party providers, as well as their directors, officers, shareholders, employees or agents do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Parties are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, for the results obtained from the use of the Content, or for the security or maintenance of any data input by the user. The Content is provided on an "as is" basis. Copyright © 2021 by Standard & Poor's Financial Services LLC. All rights reserved.*

This page intentionally left blank



**Nationwide<sup>®</sup>**  
is on your side

P.O. Box 701  
Milwaukee, WI 53201-0701  
[nationwide.com/mutualfunds](http://nationwide.com/mutualfunds)