

**GOLDMAN SACHS TRUST
GOLDMAN SACHS TRUST II
GOLDMAN SACHS VARIABLE INSURANCE TRUST**

**Supplement dated January 15, 2021
to the current Prospectuses and Statements of Additional Information (SAI)
for each applicable Goldman Sachs Fund that is managed by the
Multi-Asset Solutions (f/k/a Global Portfolio Solutions) Group within
Goldman Sachs Asset Management**

Effective immediately, the Global Portfolio Solutions (GPS) Group within Goldman Sachs Asset Management (GSAM) is renamed the Multi-Asset Solutions Group. The Multi-Asset Solutions Group is GSAM's dedicated team responsible for designing, implementing, and managing multi-asset class portfolios.

This supplement should be retained with your Prospectus and SAI for future reference.

