

NATIONWIDE VARIABLE INSURANCE TRUST

Amundi NVIT Multi Sector Bond Fund (*formerly, NVIT Multi Sector Bond Fund*)

DoubleLine NVIT Total Return Tactical Fund

Federated NVIT High Income Bond Fund

NVIT Core Bond Fund

NVIT Core Plus Bond Fund

NVIT Government Bond Fund

NVIT Government Money Market Fund

NVIT Short Term Bond Fund

**Supplement dated July 31, 2019
to the Prospectus dated April 30, 2019**

Capitalized terms and certain other terms used in this supplement, unless otherwise defined in this supplement, have the meanings assigned to them in the Prospectus.

NVIT Core Plus Bond Fund

Effective immediately, all references to, and information regarding, Thomas J. Marthaler in the Prospectus are deleted in their entirety.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

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