NATIONWIDE VARIABLE INSURANCE TRUST
American Century NVIT Multi Cap Value Fund
BlackRock NVIT Equity Dividend Fund
Neuberger Berman NVIT Multi Cap Opportunities Fund
Neuberger Berman NVIT Socially Responsible Fund
NVIT Dynamic U.S. Growth Fund *(formerly, NVIT Large Cap Growth Fund)*
NVIT Emerging Markets Fund
NVIT International Equity Fund
NVIT Nationwide Fund
NVIT Real Estate Fund
Templeton NVIT International Value Fund

Supplement dated October 15, 2019
to the Prospectus dated April 30, 2019

Capitalized terms and certain other terms used in this supplement, unless otherwise defined in this supplement, have the meanings assigned to them in the Prospectus.

NVIT Emerging Markets Fund

Effective as of October 1, 2019:

1. The table under the heading "Fees and Expenses" on page 19 of the Prospectus is hereby deleted and replaced with the following:

	Class I Shares	Class II Shares	Class D Shares	Class Y Shares
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)				
Management Fees	0.95%	0.95%	0.95%	0.95%
Distribution and/or Service (12b-1) Fees	None	0.25%	0.25%	None
Other Expenses	0.22%	0.22%	0.30%	0.07%
Total Annual Fund Operating Expenses	1.17%	1.42%	1.50%	1.02%
Fee Waiver/Expense Reimbursement[1]	(0.05)%	(0.05)%	(0.05)%	(0.05)%
Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement	1.12%	1.37%	1.45%	0.97%

(1) Nationwide Variable Insurance Trust (the "Trust") and Nationwide Fund Advisors (the "Adviser") have entered into a written contract waiving 0.05% of the management fee to which the Adviser would otherwise be entitled until April 30, 2021. The written contract may be changed or eliminated only with the consent of the Board of Trustees of the Trust.

2. The table under the heading "Example" on page 19 of the Prospectus is hereby deleted and replaced with the following:

	1 Year	3 Years	5 Years	10 Years
Class I Shares	$114	$367	$639	$1,416
Class II Shares	139	444	772	1,698
Class D Shares	148	469	814	1,786
Class Y Shares	99	320	558	1,243

3. All references to, and information regarding, Paul Rogers in the Prospectus are deleted in their entirety.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

NATIONWIDE VARIABLE INSURANCE TRUST

American Century NVIT Multi Cap Value Fund
BlackRock NVIT Equity Dividend Fund
Neuberger Berman NVIT Multi Cap Opportunities Fund
Neuberger Berman NVIT Socially Responsible Fund
NVIT Dynamic U.S. Growth Fund
(formerly, NVIT Large Cap Growth Fund)
NVIT Emerging Markets Fund
NVIT International Equity Fund
NVIT Nationwide Fund
NVIT Real Estate Fund
Templeton NVIT International Value Fund

Supplement dated September 12, 2019
to the Prospectus dated April 30, 2019

Capitalized terms and certain other terms used in this supplement, unless otherwise defined in this supplement, have the meanings assigned to them in the Prospectus.

NVIT Emerging Markets Fund

Effective October 1, 2019:

1. The table under the heading “Fees and Expenses” on page 19 of the Prospectus is hereby deleted and replaced with the following:

	Class I Shares	Class II Shares	Class D Shares	Class Y Shares
Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)				
Management Fees	0.95%	0.95%	0.95%	0.95%
Distribution and/or Service (12b-1) Fees	None	0.25%	0.25%	None
Other Expenses	0.30%	0.30%	0.38%	0.15%
Total Annual Fund Operating Expenses	1.25%	1.50%	1.58%	1.10%
Fee Waiver/Expense Reimbursement(1)	(0.13)%	(0.13)%	(0.13)%	(0.13)%
Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement	1.12%	1.37%	1.45%	0.97%

(1) Nationwide Variable Insurance Trust (the “Trust”) and Nationwide Fund Advisors (the “Adviser”) have entered into a written contract waiving 0.13% of the management fee to which the Adviser would otherwise be entitled until April 30, 2021. The written contract may be changed or eliminated only with the consent of the Board of Trustees of the Trust.

2. The table under the heading “Example” on page 19 of the Prospectus is hereby deleted and replaced with the following:

	1 Year	3 Years	5 Years	10 Years
Class I Shares	$114	$384	$674	$1,500
Class II Shares	139	461	806	1,779
Class D Shares	148	486	848	1,867
Class Y Shares	99	337	594	1,329

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

NATIONWIDE VARIABLE INSURANCE TRUST

American Century NVIT Multi Cap Value Fund
BlackRock NVIT Equity Dividend Fund
Neuberger Berman NVIT Multi Cap Opportunities Fund
Neuberger Berman NVIT Socially Responsible Fund
NVIT Dynamic U.S. Growth Fund (*formerly, NVIT Large Cap Growth Fund)*
NVIT Emerging Markets Fund
NVIT International Equity Fund
NVIT Nationwide Fund
NVIT Real Estate Fund
Templeton NVIT International Value Fund

Supplement dated May 7, 2019
to the Prospectus dated April 30, 2019

Capitalized terms and certain other terms used in this supplement, unless otherwise defined in this supplement, have the meanings assigned to them in the Prospectus.

American Century NVIT Multi Cap Value Fund

Effective immediately, the Prospectus is amended as follows:

1. The information under the section entitled "Portfolio Manager" on page 4 of the Prospectus is deleted in its entirety and replaced with the following:

Portfolio Managers

Portfolio Manager	**Title**	**Length of Service with Fund**
Phillip N. Davidson, CFA	Senior Vice President and Executive Portfolio Manager	Since 2009
Kevin Toney, CFA	CIO – Global Value Equity, Senior Vice President and Senior Portfolio Manager	Since 2009
Michael Liss, CFA, CPA	Vice President and Senior Portfolio Manager	Since 2009
Brian Woglom, CFA	Vice President and Senior Portfolio Manager	Since 2014
Philip Sundell, CFA	Portfolio Manager	Since 2017

2. The information under the heading entitled "American Century NVIT Multi Cap Value Fund" on page 60 of the Prospectus is deleted in its entirety and replaced with the following:

Phillip N. Davidson, CFA; Kevin Toney, CFA; Michael Liss, CFA, CPA; Brian Woglom, CFA; and Philip Sundell, CFA, are jointly responsible for the day-to-day management of the Fund, including selection of the Fund's investments.

Mr. Davidson is Senior Vice President and Executive Portfolio Manager of American Century. Mr. Davidson joined American Century in 1993.

Mr. Toney is Chief Investment Officer – Global Value Equity, Senior Vice President and Senior Portfolio Manager of American Century. Mr. Toney joined American Century in 1999.

Mr. Liss is Vice President and Senior Portfolio Manager of American Century. Mr. Liss joined American Century in 1998.

Mr. Woglom is Vice President and Senior Portfolio Manager of American Century. Mr. Woglom joined American Century in 2005.

Mr. Sundell is a Portfolio Manager at American Century. Mr. Sundell joined American Century in 1997.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

THIS PAGE INTENTIONALLY LEFT BLANK